

PADDOCK COMMUNITY TRUST
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2023

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Company registration number : 04253006
Charity registration number : 1093998

PADDOCK COMMUNITY TRUST

COMPANY INFORMATION

Reference and administrative information

Charity name:	Paddock Community Trust
Charity registration number:	1093998
Company registration number:	04253006 – The company is limited by guarantee
Registered office and operational address:	Office F21 The Media Centre 7 Northumberland Street Huddersfield HD1 1RL

Directors and Trustees

R Guthrie
B R Jones
Dr P S Woodcock
P M Alexander

Company secretary

B R Jones

Independent examiner

Richard Turner FMAAT
For and on behalf of:

Wheawill & Sudworth Limited
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

The Cooperative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT

The directors present their report and unaudited financial statements of the charitable company for the year ended 31 March 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements of the charitable company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Directors (Trustees)

The directors of the charitable company are the Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

R Guthrie
B R Jones
Dr P S Woodcock
I R Price (resigned 7 December 2022)
P M Alexander

Structure, governance and management

Governing document:

The charity is a company limited by guarantee and was formed on 16 July 2001. It is governed by a memorandum and articles of association amended 13 October 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. The Trustees are the members.

Recruitment, appointment and training of trustees:

The Trustees of the charity are also the directors for the purposes of company law and are appointed by the members.

One third (or the number nearest to one third) of the Trustees must retire at each AGM.

Trustees are inducted by personal discussion with the Trustees, the Managing Director, by attending meetings and by involvement with one or more projects or aspects of work of the Trust.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Objectives and activities

The charity's objects are:

The promotion for the public benefit of urban or rural regeneration in areas of social and economic regeneration within the Kirklees Metropolitan District of West Yorkshire by all or any of the following means:

- the advancement of education, training or re-training, particularly among non-employed people, and providing non-employed people with work experience;
- the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment;
- for the public benefit to promote learning for pleasure by people no longer in full time employment through the continuous development of their individual capabilities, competencies, skills and understanding in subjects of educational value;
- the maintenance, improvement or provision of public amenities;
- the provision of assistance, in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
- the protection or conservation of the environment;
- the provision of public health facilities and childcare;
- the promotion of public safety and the prevention of crime; and
- such other means as may, from time to time, be determined subject to the prior consent of the Charity Commissioner for England and Wales.

Change of name

The charity changed its name by resolution on 16 November 2011 from Paddock Community Forum to Paddock Community Trust.

The charity's main activities

Paddock Community Trust offers lifelong learning and support for residents of Kirklees, particularly those from the most deprived communities facing the greatest disadvantage. The Trust provides community based learning both at its centre and in outreach work throughout Kirklees in a range of community venues. This includes informal and accredited learning awarded through the Trust's membership of the Open College Network. Paddock Community Trust is an approved supplier of training for Kirklees Council and, is subject to OFSTED inspections and maintains a high standard of quality assurance. A significant part of the Trust's work includes innovation and the development of new products and services to help deliver its core aims.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular: 1) Advancement of education and training 2) Preparation for adults to return to employment 3) Encouragement of healthy lifestyles 4) Enhancement and appreciation of the urban environment and 5) Furtherance of community cohesion.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Achievements and Performance 2022 – 2023

Plans to dispose of Paddock Village Hall were successfully realised in 2022 whilst adhering to Charity Commission requirements concerning the disposal of assets. The building was sold through an auction in the summer of 2022. Paddock Community Trust moved into new serviced offices at The Media Centre in Huddersfield town centre in August 2022 on a three-year lease. We continue to operate an office base at Jo Cox House in Batley town centre.

Our work broadly encompasses the following areas:

- Employment Support
- Learning and Skills Development programmes
- Digital Inclusion Initiatives
- Health and Well-Being Services including mental health support

Employment Support

Our Employment Support services are delivered by a team of Outreach advisors, working on a one-to-one basis with participants. This support is delivered from community settings such as libraries, places of worship and community centres. Our approach is to deliver personalised support for people at different stages of their journey into work, or to improve their current job status. In 2022/23, we delivered the following:

Better Work

Paddock Community Trust delivered a Kirklees-wide programme of Better Work support, helping all employed residents achieve improved work status, whether in their current role or in a new position. Those in vulnerable and precarious employment were a primary focus, together with those who are working on unstable zero-hour contracts and those who are underemployed. The £160,882 programme ran from January 2022 until March 2023.

We adopted a front-facing Key Worker approach, operating flexibly from an existing network of community venues across Kirklees and offering a one-to-one holistic mentoring and advice service. The Better Work team was composed of two full-time Key Workers with a supporting Administration and Monitoring staff (one), all supervised by an experienced Senior Management team. The PCT Better Work programme was open to all Kirklees residents (aged 25+) but with a targeted focus on those in vulnerable employment, facing redundancy, or working low hours or zero-hour contracts. We helped participants to develop long-term careers and career progression through supported access to training, qualifications and apprenticeships. We produced a Better Work Action Plan that enabled Key Workers to capture a participant's immediate goals on registration, longer term aspirations, current circumstances, milestones and record the actions agreed to reach these goals.

The Better Work programme supported 333 individuals through 1:1 interventions, of these residents, 56% (187) lived in South Kirklees and 44% (145) lived in North Kirklees. Of these 71% achieved positive outcomes, reskilling, upskilling or improved labour market status. Better Work saw a good and diverse variety of participants accessing the programme, overall we had more females accessing the project, 60% to 40% males. Of these participants, 4% (14) were aged 15-24, 69% (230) were between 25-49 years and 7% (89) were aged 50+. Over half of the participants identified as BAME, 51% (169), 48% (160) of the participants were white and 1% (4) preferred not to say.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Here 4 U

The JCP-funded Here 4 U programme, aimed at supporting those furthest away from the labour market, came to end in August 2022 after its launch in September 2021. Here 4 U 2 was not targeted to move people into work, due to the complex nature of the participants. In total 36 participants made steps to employment, for example volunteering or progressing to employment focused provision. However, through the intensive action planning and mentor support 8 Participants gained employment. All 8 participants who gained employment were referred by JCP Work Coaches. Using an Initial assessment and mirror exit review we explored participant's perceptions of their own progress. We looked at Confidence and Motivation, Health, Finance, Home, Skills and Future Goals.

Works Better Enhanced (25 plus)

Works Better Enhanced aims to support people to progress into employment through addressing a range of barriers, improving skills and building confidence via one-to-one support and group activity provided by a team of experienced and qualified Key Workers and Skills Development workers. We engage with our target group of Unemployed and Inactive participants, supporting them to access and sustain employment, childcare support and basic skills training. Emphasis is given on providing in work support for up to 6 months, in which time individuals receive advice and guidance about training, workplace issues, and referrals to specialist support providers. In-work support can take place outside normal working hours, depending on the nature of the individual's employment, and takes the form of telephone contact, one-to-one meetings and online platforms. We deliver this successfully as a Partnership with Fusion Housing, in partnership with Kirklees Council and Proper job as the second delivery partner for this contract. The programme is due to end in December 2023.

Learning and Skills Development programmes

PACE (Participation in the Arts and Creative Economy)

The PACE creative skills programme pilot was designed to provide new opportunities for young people to access the arts and creative economy through improved sector skills and experience. The pilot, initially designed to run for six months, was selected for funding from the UK Government Community Renewal Fund. However, the pilot was extended until October 2022. Paddock Community Trust worked in partnership with Proper Job Theatre to deliver the pilot. It supported wider employability programmes particularly the Works Better 15 -25 scheme and links with several other local plans to address youth employment and digital inclusion.

Activity included several workshops in DJ-ing and Music Production, Street Performance, Media Studies and Events Management. We worked with a total of 160 participants, including 95 unemployed young people and 53 participants Not in Employment, Education or Training (NEET).

Evaluation findings indicate that young people once engaged viewed the programme positively. The different stages were generally thought to be useful by those involved. The role of key workers and exposure to the diverse opportunities and professionals working within the sector seemed to be particularly well received. The evaluation also concluded that the programme contributed to the strengthening of partnerships and relationships between delivery partners and other professionals and organisations working in arts and culture locally, likely to have a positive impact into the future.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Health and Well-Being Services including mental health support

Everyday Mental Health (Kirklees)

Paddock Community Trust was one of a group of trusted Huddersfield organisations determined to give people in the community the tools and confidence to combat mental health challenges. Funded by Ward Councillors in the Huddersfield Central and North Place Partnerships, we delivered free, 2-hour awareness session for anyone who may want or need to support people's mental health in their local community. The project was aimed at:

- Local leaders and organisers to support the mental health of their community by providing initial training and an ongoing active support network.
- Supporting individuals to be there for friends, family, colleagues and community by providing initial training and an ongoing active support network.

We worked with 45 participants over the course of the project from a range of community organisations with attendees reporting that they found the sessions relevant and useful.

Digital Inclusion Initiatives

Digital Hub

Paddock Community Trust continued the laptop recycling and donation scheme into its second year through funding from the Santander Foundation. The Trust was also appointed as a South Kirklees Digital Hub in a pilot programme launched in the autumn of 2022. We received a stock of Chromebooks to loan out for a three-month period together with wi-fi capability for those that required connectivity. A total of 60 people benefited from digital hub donations and loans over the course of the year. We continue to provide community-based access to online services through weekly free digital access drop-in sessions and through our Step-by-Step community advice provision across the district.

Future Activities

Paddock Community Trust will continue to explore how we can take advantage of the opportunities presented by the UK Shared Prosperity Fund as the replacement for the European Social Fund. The Trust now has tangible experience of working with the devolved authority and we will use this experience to inform our future working practices and project management methodology. The disposal of Paddock Village Hall removes the requirement to expend staff time on building management and financial resources on routine repairs and maintenance. This allows us to focus more acutely on operational matters and developing our delivery capabilities. As a result, we have reviewed our staffing structure and role responsibilities to reflect these new circumstances and opportunities.

Reserves policy

The charity's unrestricted reserves at 31 March 2023 were £317,644 (2021: £279,695). The charity's reserves policy is to hold a sufficient level of reserves to cover three months running costs plus redundancy payments which would become due should the centre have to close.

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirms that systems are established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and administrative details

Reference and administrative details for the company are included on page 1 company information.

PADDOCK COMMUNITY TRUST**DIRECTORS' REPORT (continued)****Exemption from disclosures**

The charitable company has taken advantage of the exemptions within the SORP relating to smaller charities.

Signed on behalf of the board of trustees:

A handwritten signature in black ink, appearing to read 'Richard Guthrie', written in a cursive style.

R GUTHRIE
Director and Trustee
5 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADDOCK COMMUNITY TRUST

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005)
 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R-T _____

RICHARD TURNER FMATT

For and on behalf of:
Wheawill & Sudworth Limited
Chartered Accountants

35 Westgate
Huddersfield
HD1 1PA

5 December 2023

PADDOCK COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended

31 MARCH 2023

Notes		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	INCOME FROM:				
	Donations:				
2	Grants and donations	52,818	-	52,818	16,380
3	Charitable activities:				
	Service level agreements and contracts	408,943	-	408,943	436,630
	Rental income	7,644	-	7,644	9,236
	Miscellaneous income	58,332	-	58,332	1,338
	Total income	<u>527,737</u>	<u>-</u>	<u>527,737</u>	<u>463,584</u>
	EXPENDITURE ON:				
4	Charitable activities	<u>489,788</u>	<u>-</u>	<u>489,788</u>	<u>505,613</u>
4	Total expenditure	<u>489,788</u>	<u>-</u>	<u>489,788</u>	<u>505,613</u>
	Net movement in funds	37,949	-	37,949	(42,029)
	Reconciliation of funds:				
	Total funds brought forward	<u>279,695</u>	<u>-</u>	<u>279,695</u>	<u>321,724</u>
	Total funds carried forward	<u>317,644</u>	<u>-</u>	<u>317,644</u>	<u>279,695</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

PADDOCK COMMUNITY TRUST
BALANCE SHEET
31 MARCH 2023

Notes		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Fixed assets				
8	Tangible fixed assets	-	-	-	138,000
9	Investment	100	-	100	100
		<u>100</u>	<u>-</u>	<u>100</u>	<u>138,100</u>
	Current assets				
10	Debtors	99,337	-	99,337	115,773
	Cash at bank and in hand	322,802	-	322,802	135,483
		<u>422,139</u>	<u>-</u>	<u>422,139</u>	<u>251,256</u>
11	Creditors: amounts becoming due and payable within one year	(104,595)	-	(104,595)	(109,661)
12	Deferred capital grants	-	-	-	-
	Net current assets	<u>317,544</u>	<u>-</u>	<u>317,544</u>	<u>141,595</u>
	Net assets	<u>317,644</u>	<u>-</u>	<u>317,644</u>	<u>279,965</u>
	Funds				
	Restricted funds	-	-	-	-
13	Unrestricted funds	<u>317,644</u>	<u>-</u>	<u>317,644</u>	<u>279,965</u>
	Total funds	<u><u>317,644</u></u>	<u><u>-</u></u>	<u><u>317,644</u></u>	<u><u>279,965</u></u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 5 December 2023 and are signed on its behalf by:

R GUTHRIE
 Director and trustee



Company Registration Number: 04253006

The notes on pages 10 to 16 form part of these financial statements.

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2023

1 Accounting policies

a) General information and basis of preparation.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of restricted funds is set out in the notes to the accounts.

(c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Grants

Grants in respect of expenditure on tangible fixed assets are treated as deferred income which is amortised in the statement of financial activities over the expected useful life of the related asset on a basis consistent with the depreciation policy. Grants of a revenue nature are recognised in the statement of financial activities of the period in respect of which they are paid.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

1 Accounting policies (continued)

(e) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included within support costs in note 3, include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives. In the year of acquisition tangible fixed assets are depreciated from 1 April.

Leasehold property	- 1% on cost
Property refurbishment	- 10% on cost
Fixtures & fittings	- 10% on cost
Kitchen equipment	- 20% on cost
Computer hardware	- 33 1/3 % on cost
Motor vehicles	- 25% on cost

(g) Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not from VAT.

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

2	Grants and donations	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Santander UK Foundation Limited- Financial & Digital Empowerment Fund	46,818	-	46,818	12,500
	Third Sector Leaders- Household Support Grant	-	-	-	2,000
	One Community Foundation	5,000	-	5,000	1,880
	Kirklees MC -Mental Health Support	1,000	-	1,000	-
		<u>52,818</u>	<u>-</u>	<u>52,818</u>	<u>16,380</u>
3	Service level agreements and contracts	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Works Better Programme	133,460	-	133,460	165,283
	Other contract income	3,682	-	3,682	62,997
	Here for You Employment Support Programme	17,265	-	17,265	19,280
	NHS Community Anchor	-	-	-	628
	Mental Health Support	-	-	-	9,000
	Step by Step Employment Support Service	-	-	-	18,096
	New 2 English	12,633	-	12,633	32,605
	Talk English	17,726	-	17,726	50,033
	PACE	34,885	-	34,885	43,532
	Better Works	189,292	-	189,292	32,176
	PCT Digital Hub	-	-	-	3,000
		<u>408,943</u>	<u>-</u>	<u>408,943</u>	<u>436,630</u>

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

4	Expenditure on Charitable activities	Charitable activities £	Governance costs £	2023 Total £	2022 Total £
	Costs directly allocated to activities:				
	Purchases	3,835	-	3,835	7,336
	Sessional workers	1,655	-	1,655	9,238
	Rent and room hire	14,585	-	14,585	22,529
	Events and hospitality	548	-	548	196
	Project expenses	18,383	-	18,383	18,423
	Support costs allocated to activities:				
	Salaries and NIC and pension costs	363,418	-	363,418	361,185
	Heat and light	7,745	-	7,745	14,660
	Training and recruitment	16,101	-	16,101	7,083
	Vehicle costs	3,670	-	3,670	2,999
	Travel expenses	8,829	-	8,829	4,177
	Administrative expenses	10,246	-	10,246	5,105
	Insurance	4,333	-	4,333	4,768
	Equipment	12,454	-	12,454	23,519
	IT expenses	36	-	36	343
	Telephone	11,752	-	11,752	10,190
	Repairs and servicing	1,089	-	1,089	1,806
	Cleaning	5,772	-	5,772	4,583
	Accountancy/Independent examination	-	1,560	1,560	1,680
	Legal & professional fees	356	-	356	2,796
	Sundries	392	-	392	592
	Removal costs	3,029	-	3,029	-
	Depreciation	-	-	-	4,153
	Amortisation of capital grants	-	-	-	(1,748)
	Total resources expended	488,228	1,560	489,788	505,613
5	Net income (expenditure) for the year			2023 £	2022 £
	This is stated after charging:				
	Depreciation of tangible fixed assets			-	4,153
	Independent examiner's remuneration			1,560	1,680

6 Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2022 : 15).

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

7 Trustees' and key management personnel remuneration and expenses

The directors of the company who also act as trustees neither received nor waived any remuneration in the year ended 31 March 2023 (2022: £Nil).

The trustees did not have any expenses reimbursed during the year (year ended 31 March 2022: £Nil).

8 Tangible fixed assets

	Leasehold property £	Property refurbishment £	Motor vehicles £	Computers & equipment £	Fixtures and fittings £	Total £
Cost:						
At 1 April 2022	150,000	23,980	7,895	61,005	2,577	245,457
Disposal	150,000	-	-	-	-	150,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
at 31 March 2023	-	23,980	7,895	61,005	2,577	245,457
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:						
At 1 April 2022	12,000	23,980	7,895	61,005	2,577	107,457
Charge for year	-	-	-	-	-	-
Disposal	12,000	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	23,980	7,895	61,005	2,577	107,457
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book amount at:						
31 March 2023	-	-	-	-	-	138,000
31 March 2022	138,000	-	-	-	-	138,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The leasehold property was acquired by the Trust from Kirklees Council under the Community Asset Transfer Scheme. The property was valued by an independent Chartered Surveyor at a current market value of £150,000 at the date of transfer. Under the terms of the Transfer Scheme the use by the Trust of the property is restricted to community based activities and the Trust cannot sell the property for development purposes.

9 Investment

The charity's investment comprises a holding of 100 shares in Slaithwaite Cooperative Limited.

10 Debtors	2023 £	2022 £
Debtors	92,416	114,573
Prepayments & accrued income	3,186	500
Other debtors	3,735	700
	<hr/>	<hr/>
	99,337	115,773
	<hr/>	<hr/>

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

11	Creditors: amounts becoming due and payable within one year	2023 £	2022 £		
	Creditors	14,469	12,708		
	Deferred income	80,682	87,500		
	PAYE/NIC creditor	6,358	6,522		
	Accruals	2,190	2,931		
	Pension creditor	896	-		
		<u>104,595</u>	<u>109,661</u>		
12	Deferred capital grants		2023 £		
	Receivable				
	At 1 April 2022 and at 31 March 2023		<u>38,805</u>		
	Amortisation				
	At 1 April 2022		38,805		
	Credit to SOFA		-		
			<u>-</u>		
	At 31 March 2023		<u>38,805</u>		
	Net balance at:				
	31 March 2023		-		
	31 March 2022		-		
			<u>-</u>		
13	Unrestricted funds	2023 £	2022 £		
	Balance at 1 April 2022	279,695	321,724		
	Surplus (deficit) for the year	37,949	(42,029)		
		<u>317,644</u>	<u>279,695</u>		
	Balance at 31 March 2023	<u>317,644</u>	<u>279,695</u>		
14	Analysis of net assets between funds	2023 Unrestricted funds £	2022 Restricted funds £	Total funds £	Total funds £
	Tangible fixed assets	100	-	100	138,100
	Current assets	422,139	-	422,139	251,256
	Current liabilities	(104,595)	-	(104,595)	(109,661)
	Deferred capital grants	-	-	-	-
		<u>317,644</u>	<u>-</u>	<u>317,644</u>	<u>279,695</u>

PADDOCK COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2023****15 Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	23,652	-
Later than 1 year and not later than 5 years	31,537	-
	<u>55,189</u>	<u>-</u>

16 Constitution

The company is limited by guarantee and registered as a charity, number 1093998. Every member undertakes to contribute pro rata the sum of £1 to the assets of the company in the event of the same being wound up while they are a member.

17 Control of the company

The company is controlled by its members.