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**PADDOCK COMMUNITY TRUST**  
**(a company limited by guarantee)**

**FINANCIAL STATEMENTS**

**31 MARCH 2021**

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**Company registration number : 04253006**  
**Charity registration number : 1093998**

## **PADDOCK COMMUNITY TRUST**

### **COMPANY INFORMATION**

#### **Reference and administrative information**

Charity name:	Paddock Community Trust
Charity registration number:	1093998
Company registration number:	04253006 – The company is limited by guarantee
Registered office and operational address:	Paddock Village Hall West View Paddock Huddersfield HD1 4TX

#### **Directors and Trustees**

R Guthrie  
B R Jones  
Dr P S Woodcock  
I R Price  
P M Alexander

#### **Company secretary**

B R Jones

#### **Independent examiner**

Michael Bland ACA  
For and on behalf of:

Wheawill & Sudworth Limited  
Chartered Accountants  
35 Westgate  
Huddersfield  
HD1 1PA

#### **Bankers**

The Cooperative Bank plc  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

## **PADDOCK COMMUNITY TRUST**

### **DIRECTORS' REPORT**

The directors present their report and unaudited financial statements of the charitable company for the year ended 31 March 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements of the charitable company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### **Directors (Trustees)**

The directors of the charitable company are the Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

R Guthrie  
B R Jones  
Dr P S Woodcock  
I R Price  
P M Alexander

#### **Structure, governance and management**

Governing document:

The charity is a company limited by guarantee and was formed on 16 July 2001. It is governed by a memorandum and articles of association amended 13 October 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. The Trustees are the members.

Recruitment, appointment and training of trustees:

The Trustees of the charity are also the directors for the purposes of company law and are appointed by the members.

One third (or the number nearest to one third) of the Trustees must retire at each AGM.

Trustees are inducted by personal discussion with the Trustees, the Managing Director, by attending meetings and by involvement with one or more projects or aspects of work of the Trust.

## **PADDOCK COMMUNITY TRUST**

### **DIRECTORS' REPORT (continued)**

#### **Objectives and activities**

##### **The charity's objects are:**

The promotion for the public benefit of urban or rural regeneration in areas of social and economic regeneration within the Kirklees Metropolitan District of West Yorkshire by all or any of the following means:

- the advancement of education, training or re-training, particularly among non-employed people, and providing non-employed people with work experience;
- the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment;
- for the public benefit to promote learning for pleasure by people no longer in full time employment through the continuous development of their individual capabilities, competencies, skills and understanding in subjects of educational value;
- the maintenance, improvement or provision of public amenities;
- the provision of assistance, in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
- the protection or conservation of the environment;
- the provision of public health facilities and childcare;
- the promotion of public safety and the prevention of crime; and
- such other means as may, from time to time, be determined subject to the prior consent of the Charity Commissioner for England and Wales.

#### **Change of name**

The charity changed its name by resolution on 16 November 2011 from Paddock Community Forum to Paddock Community Trust.

#### **The charity's main activities**

Paddock Community Trust offers lifelong learning and support for residents of Kirklees, particularly those from the most deprived communities facing the greatest disadvantage. The Trust provides community based learning both at its centre and in outreach work throughout Kirklees in a range of community venues. This includes informal and accredited learning awarded through the Trust's membership of the Open College Network. Paddock Community Trust is an approved supplier of training for Kirklees Council and, is subject to OFSTED inspections and maintains a high standard of quality assurance. A significant part of the Trust's work includes innovation and the development of new products and services to help deliver its core aims.

#### **Public benefit statement**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular: 1) Advancement of education and training 2) Preparation for adults to return to employment 3) Encouragement of healthy lifestyles 4) Enhancement and appreciation of the urban environment and 5) Furtherance of community cohesion.

## **PADDOCK COMMUNITY TRUST**

### **DIRECTORS' REPORT (continued)**

#### **Achievements and Performance 2020 – 2021**

The year has been dominated and defined by the Coronavirus pandemic and our efforts to continue to provide support for Kirklees residents. All Paddock Community Trust offices were closed at the start of the lockdown in March 2020 with staff tasked to work from home in maintaining support for participants on all our programmes. These services were provided remotely, through video and telephone contact. We continued to deliver the Works Better and Step by Step employment support services, together with our adult learning course including English for Speakers of Other Languages (ESOL) via Microsoft Teams and Zoom. The transition to remote delivery and support proved more successful and effective than we first anticipated. Our Employment Outreach Advisors were able to secure work for clients in key worker roles, including food production, warehousing and the care sector, throughout the height of the pandemic. Learner success and retention on our adult learning course remained high. Delivery staff and volunteers completed additional training in using video technology. The Trust workforce, and the organisation as a whole, proved to be extremely versatile, creative and adaptable in finding solutions to the challenges presented by the Covid-19 crisis. Some of the learning acquired and the working practices adopted in the online delivery model will find a permanent role in future provision as part of a blended service offer.

This innovation is demonstrated by the launch of a laptop recycling scheme in late 2020 which enabled us to offer devices to learners who could not otherwise access online learning. We recycled a stock of end-of-life laptops, data sanitising the hard drives and installing new operating systems. These were donated to learners without access to a device. This work has now developed into a stand-alone project, receiving significant grant funding to continue the scheme over the next three years. We also were part of a Kirklees partnership led by Locala (a not-for profit health organisation) that delivered a tablet loan scheme for individuals and families in need.

We also launched a new Trust Well-being service in 2020 which supports people with low level mental health problems. We recognised that participants withdrawing from our services often cited mental health as the reason they were no longer engaging. The aim of the Trust Well-Being service is to provide one-to-one support that helps participants remain engaged in training, employment and volunteering. The service can provide up to eight intensive one-to-one support sessions with participants. We now receive regular referrals to this service from JCP Plus, the Works Better team and other partners.

We were pleased to receive the Community Project of the Year Award at the Huddersfield Examiner Community Awards ceremony in June 2020 in recognition of our work with families across Kirklees.

#### **Covid-19 Emergency Support**

The most demanding activity over the course of the year has been our work as a community anchor in the Kirklees Covid-19 support programme. Our role as an NHS Primary Care Network Community Anchor was re-purposed to support the vulnerable, those self-isolating or experiencing hardship during the pandemic. Our areas of responsibility were Dewsbury and large parts of Huddersfield. The work involved recruiting and managing volunteers to provide direct support to households. This primarily involved the purchase and delivery of food to those who were unable to leave their homes. Between April 2020 and March 2021, we reunited over 50 volunteers to undertake food deliveries. Orders and requests for these deliveries came through the Kirklees Council Emergency Covid Response line and our partner's online shopping platform. From April until September 2020 this service was offered seven days a week. To support our work, we received funding from Kirklees Council and the National Emergency Trust, via the Kirklees One Community Foundation. The Trust also received funding from local Ward Councillors to provide non-food emergency help in the Greenhead, Crosland Moor/Netherton, Newsome, Thornton Lodge and Lockwood Wards in Huddersfield. On Councillor approval we purchased and delivered items such as washing machines, fridges, laptops, mobile phones and other essential household goods to those in hardship. We also supplied work clothing and footwear to those entering employment or volunteering.

## **PADDOCK COMMUNITY TRUST**

### **DIRECTORS' REPORT (continued)**

#### **Covid-19 Emergency Support (continued)**

Due to the numbers of people self-isolating during the pandemic, there was a significant increase in individuals experiencing anxiety. As a response we launched an in-house telephone befriending service that offered weekly contact phone calls by Trust staff, supporting around 35 people during the pandemic.

As part of our NHS Community Anchor work, we were asked by the lead surgery of the Viaduct Primary Care Network to help support the vaccine roll-out in January 2021. Our task was to recruit volunteers for supporting roles, such as queue marshalling, cleaning waiting areas and other duties at the Cathedral House vaccination centre in Huddersfield. Typically, we support five to eight shifts per week. In all we have recruited almost 90 volunteers up to the present moment who have worked hundreds of hours at the vaccination centre. Many of these volunteers continue to offer their help in the on-going vaccination programme.

The contribution of volunteers throughout the pandemic has been vital in the success of our Covid-19 response in Kirklees. They have worked tirelessly throughout the week and at weekends. Many of these volunteers have come from local community groups. We have provided additional support to these groups, such as IT equipment and Smart phones to help enable volunteers to undertake their work more effectively.

#### **Coronavirus Community-Led Organisation Recovery Scheme (CCLORS)**

Paddock Community Trust was successful in its application to the Coronavirus Community-Led Organisation Recovery Scheme which aimed to support community organisations affected by the pandemic, particularly those supporting black and ethnic minority groups. The scheme was run by Power to Change, Locality, The Ubele Initiative and Social Investment Business on behalf of the National Lottery Community Fund. We received a grant to cover our core costs from October 2020 to March 2021. The third lockdown in January 2021 meant that our planned re-opening of our centres had to be postponed. The CCLORS grant was very important in addressing the loss of revenue from room rentals and other services which had to be cancelled.

#### **Financial review**

The Trust generated a net surplus of £186,271 for the year ended 31 March 2021. This compares to a net deficit of £86,875 for the previous year.

#### **Future activities**

##### **PACE – Participation in the Arts and Creative Economy**

Devolution in West Yorkshire has resulted in major changes to the regional funding landscape. The West Yorkshire Combined Authority (WYCA) will now have a central role in the allocation of Kirklees funding. Paddock Community Trust, in partnership with Kirklees Council and Proper Job Theatre, was one of seven successful recipients selected for funding in West Yorkshire by WYCA and the government for an application made to the UK Community Renewal Fund. Our project aims to increase participation and opportunities in the local arts and creative economy through a range of activities that remove barriers in accessing these sectors amongst young people. Activities cover community engagement, information, advice and guidance provision, skills development and enterprise and employment support, with wraparound mental health and well-being support across Kirklees. The UK Community Renewal Fund is the pre-cursor to the UK Shared Prosperity Fund which will replace European funding.

## **PADDOCK COMMUNITY TRUST**

### **DIRECTORS' REPORT (continued)**

#### **Future activities (continued)**

##### **Santander Foundation | Trust Digital Hub**

Paddock Community Trust has secured a £150,000 three-year funding agreement with the Santander Foundation through their Financial and Digital Empowerment Fund. This funding package will support a Kirklees-wide digital inclusion project which includes recycling laptops for donation to those in digital poverty and a programme of financial resilience workshops. We aim to support between 10 – 12 households per month with device donations, secured from private and corporate sources.

##### **Better Work**

Paddock Community Trust were successful in our Better Work application to Kirklees Council which launches in January 2022 and runs until March 2023. This project fills an important gap in local provision by helping people in employment, particularly precarious and vulnerable work, with a package of one-to-one holistic support to improve their employment status. Paddock Community Trust will deliver a Kirklees-wide programme of Better Work support, helping all employed residents achieve improved work status, whether in their current role or in a new position. Those in vulnerable and precarious employment are a primary focus, together with those who are working on unstable zero-hour contracts and those who are underemployed.

##### **Reserves policy**

The charity's unrestricted reserves at 31 March 2021 were £321,724 (2020: £135,453). The charity's reserves policy is to hold a sufficient level of reserves to cover three months running costs plus redundancy payments which would become due should the centre have to close.

##### **Risk management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirms that systems are established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

##### **Reference and administrative details**

Reference and administrative details for the company are included on page 1 company information.

##### **Exemption from disclosures**

The charitable company has taken advantage of the exemptions within the SORP relating to smaller charities.

Signed on behalf of the board of trustees:



R GUTHRIE  
Director and Trustee  
16 December 2021



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADDOCK COMMUNITY TRUST

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 16.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

### Basis of independent examiner's statement

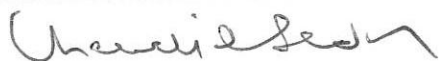
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005)
 have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MICHAEL BLAND ACA



For and on behalf of:  
Wheawill & Sudworth Limited  
Chartered Accountants

35 Westgate  
Huddersfield  
HD1 1PA

16 December 2021



## PADDOCK COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended

31 MARCH 2021

Notes		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	<b>INCOME FROM:</b>				
	<b>Donations:</b>				
2	Grants and donations	10,000	1,622	11,622	10,351
3	<b>Charitable activities:</b>				
	Service level agreements and contracts	589,631	-	589,631	336,711
	Café sales	-	-	-	9,402
	Rental income	2,200	-	2,200	15,525
	Insurance claim proceeds	-	-	-	1,880
	Miscellaneous income	239	-	239	310
	<b>Total income</b>	<u>602,070</u>	<u>1,622</u>	<u>603,692</u>	<u>374,179</u>
	<b>EXPENDITURE ON:</b>				
4	<b>Charitable activities</b>	<u>415,799</u>	<u>1,622</u>	<u>417,421</u>	<u>461,054</u>
4	<b>Total expenditure</b>	<u>415,799</u>	<u>1,622</u>	<u>417,421</u>	<u>461,054</u>
	<b>Net movement in funds</b>	186,271	-	186,271	(86,875)
	<b>Reconciliation of funds:</b>				
	Total funds brought forward	<u>135,453</u>	<u>-</u>	<u>135,453</u>	<u>222,328</u>
	<b>Total funds carried forward</b>	<u>321,724</u>	<u>-</u>	<u>321,724</u>	<u>135,453</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

**PADDOCK COMMUNITY TRUST**  
**BALANCE SHEET**  
**31 MARCH 2021**

Notes		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	<b>Fixed assets</b>				
8	Tangible fixed assets	142,153	-	142,153	147,629
9	Investment	100	-	100	100
		<u>142,253</u>	<u>-</u>	<u>142,253</u>	<u>147,729</u>
	<b>Current assets</b>				
10	Debtors	51,380	-	51,380	33,031
	Cash at bank and in hand	144,802	-	144,802	65,181
		<u>196,182</u>	<u>-</u>	<u>196,182</u>	<u>98,212</u>
11	<b>Creditors:</b> amounts becoming due and payable within one year	(14,963)	-	(14,963)	(105,628)
12	<b>Deferred capital grants</b>	(1,748)	-	(1,748)	(4,860)
	<b>Net current assets/(liabilities)</b>	<u>179,471</u>	<u>-</u>	<u>179,471</u>	<u>(12,276)</u>
	<b>Net assets</b>	<u>321,724</u>	<u>-</u>	<u>321,724</u>	<u>135,453</u>
	<b>Funds</b>				
	Restricted funds	-	-	-	-
13	Unrestricted funds	321,724	-	321,724	135,453
	<b>Total funds</b>	<u>321,724</u>	<u>-</u>	<u>321,724</u>	<u>135,453</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 16 December 2021 and are signed on its behalf by:

R GUTHRIE  
 Director and trustee



Company Registration Number: 04253006

The notes on pages 10 to 16 form part of these financial statements.

# PADDOCK COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2021

### 1 Accounting policies

#### a) General information and basis of preparation.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of restricted funds is set out in the notes to the accounts.

#### (c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

#### (d) Grants

Grants in respect of expenditure on tangible fixed assets are treated as deferred income which is amortised in the statement of financial activities over the expected useful life of the related asset on a basis consistent with the depreciation policy. Grants of a revenue nature are recognised in the statement of financial activities of the period in respect of which they are paid.

#### (e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

# PADDOCK COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

### 1 Accounting policies (continued)

#### (e) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included within support costs in note 3, include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### (f) Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives. In the year of acquisition tangible fixed assets are depreciated from 1 April.

Leasehold property	- 1% on cost
Property refurbishment	- 10% on cost
Fixtures & fittings	- 10% on cost
Kitchen equipment	- 20% on cost
Computer hardware	- 33 1/3 % on cost
Motor vehicles	- 25% on cost

#### (g) Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not from VAT.

#### (h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## PADDOCK COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

2	Grants and donations	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Kirklees MC – Government Covid Grant	10,000	-	10,000	-
	Kirklees MC – Smoothwall web filtering & monitoring	-	1,622	-	2,717
	Awards for All – Monday Mix Social Club	-	-	-	5,996
	Big Lottery Grant – Talent Match	-	-	-	1,500
	Other income	-	-	-	138
		<u>10,000</u>	<u>1,622</u>	<u>-</u>	<u>10,351</u>
3	Service level agreements and contracts	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2021 £
	Works Better Programme	181,241	-	181,241	104,571
	Other contract income	89,540	-	89,540	116,739
	Here for You Employment Support Programme	11,057	-	11,057	8,083
	NHS Community Anchor	220,921	-	220,921	-
	Mental Health Support	18,343	-	18,343	20,118
	Power To Change	49,988	-	49,988	-
	Step by Step Employment Support Service	18,541	-	18,541	50,774
	Third Sector Leaders Primary Care Network	-	-	-	15,782
	Talent Match Project	-	-	-	5,235
	Kirklees Communicate & Connect Project	-	-	-	15,409
		<u>589,631</u>	<u>-</u>	<u>589,631</u>	<u>336,711</u>

## PADDOCK COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

4	<b>Expenditure on Charitable activities</b>	Charitable activities £	Governance costs £	2021 Total £	2020 Total £
	<b>Costs directly allocated to activities:</b>				
	NHS Community Anchor purchases	17,248	-	17,248	-
	Community Outreach Salary costs	3,241	-	3,241	-
	Café & sundry purchases	-	-	-	9,293
	Sessional workers	9,771	-	9,771	433
	Crèche	-	-	-	2,445
	OCN registration fees	171	-	171	1,112
	Rent and room hire	12,072	-	12,072	3,565
	Events and hospitality	8	-	8	591
	Project expenses	9,225	-	9,225	13,336
	Smoothwall expenses	1,622	-	1,622	2,717
	<b>Support costs allocated to activities:</b>				
	Salaries and NIC and pension costs	300,981	-	300,981	324,027
	Heat and light	8,544	-	8,544	17,078
	Training and recruitment	2,289	-	2,289	240
	Vehicle costs	1,329	-	1,329	4,287
	Travel expenses	1,560	-	1,560	13,001
	Administrative expenses	2,695	-	2,695	4,610
	Insurance	6,488	-	6,488	5,257
	Equipment	20,394	-	20,394	15,824
	IT expenses	1,683	-	1,683	1,132
	Telephone	10,794	-	10,794	10,484
	Repairs and servicing	1,529	-	1,529	7,875
	Cleaning	373	-	373	11,139
	Accountancy/Independent examination	-	1,560	1,560	1,500
	Legal & professional fees	951	-	951	1,307
	Sundries	529	-	529	1,642
	Depreciation	5,476	-	5,476	5,476
	Amortisation of capital grants	(3,112)	-	(3,112)	2,683
	<b>Total resources expended</b>	<b>415,861</b>	<b>1,560</b>	<b>417,421</b>	<b>461,054</b>
5	<b>Net income (expenditure) for the year</b>			2021 £	2020 £
	This is stated after charging:				
	Depreciation of tangible fixed assets			5,476	5,476
	Independent examiner's remuneration			1,560	1,500
6	<b>Employee numbers</b>				

The average number of persons employed by the company during the year amounted to 14 (2020 : 16).

# PADDOCK COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

### 7 Trustees' and key management personnel remuneration and expenses

The directors of the company who also act as trustees neither received nor waived any remuneration in the year ended 31 March 2021 (2020: £Nil).

The trustees did not have any expenses reimbursed during the year (year ended 31 March 2020: £Nil).

### 8 Tangible fixed assets

	Leasehold property £	Property refurbishment £	Motor vehicles £	Computers & equipment £	Fixtures and fittings £	Total £
Cost:						
At 1 April 2020 and at 31 March 2021	150,000	23,980	7,895	61,005	2,577	245,457
Depreciation:						
At 1 April 2020	9,000	19,184	7,895	59,685	2,064	97,828
Charge for year	1,500	2,398	-	1,320	258	5,476
At 31 March 2021	10,500	21,582	7,895	61,005	2,322	103,304
Net book amount at:						
31 March 2021	139,500	2,398	-	-	255	142,153
31 March 2020	141,000	4,796	-	1,320	513	147,629

The leasehold property was acquired by the Trust from Kirklees Council under the Community Asset Transfer Scheme. The property was valued by an independent Chartered Surveyor at a current market value of £150,000 at the date of transfer. Under the terms of the Transfer Scheme the use by the Trust of the property is restricted to community based activities and the Trust cannot sell the property for development purposes.

### 9 Investment

The charity's investment comprises a holding of 100 shares in Slaithwaite Cooperative Limited.

### 10 Debtors

	2021 £	2020 £
Debtors	50,720	21,195
Prepayments & general income	660	11,836
	<u>51,380</u>	<u>33,031</u>



**PADDOCK COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 MARCH 2021**

<b>11</b>	<b>Creditors: amounts becoming due and payable within one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Creditors	7,419	14,040
	Deferred income	-	85,587
	PAYE/NIC creditor	6,044	4,561
	Accruals	1,500	1,440
		<u>14,963</u>	<u>105,628</u>
<b>12</b>	<b>Deferred capital grants</b>		<b>2021</b>
			<b>£</b>
	Receivable		
	At 1 April 2020 and at 31 March 2021		<u>38,805</u>
	Amortisation		
	At 1 April 2020		33,945
	Credit to SOFA		<u>3,112</u>
	At 31 March 2021		<u>37,057</u>
	Net balance at:		
	31 March 2021		1,748
	31 March 2020		<u>4,860</u>
<b>13</b>	<b>Unrestricted funds</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Balance at 1 April 2020	135,453	222,328
	Surplus (deficit) for the year	186,271	(86,875)
	Balance at 31 March 2021	<u>321,724</u>	<u>135,453</u>
<b>14</b>	<b>Analysis of net assets between funds</b>		
		<b>2021</b>	<b>2020</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>
		<b>£</b>	<b>£</b>
	Tangible fixed assets	142,253	-
	Current assets	196,182	-
	Current liabilities	(14,963)	-
	Deferred capital grants	(1,748)	-
		<u>321,724</u>	<u>-</u>
		<u>321,724</u>	<u>135,453</u>

**PADDOCK COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2021****15 Constitution**

The company is limited by guarantee and registered as a charity, number 1093998. Every member undertakes to contribute pro rata the sum of £1 to the assets of the company in the event of the same being wound up while they are a member.

**16 Control of the company**

The company is controlled by its members.