

Soundwell

Music Therapy

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Soundwell Music Therapy Trust

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

Report of the Trustees
for the Year Ended 31 March 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Introduction

The Trustees have pleasure in recording that the Charity has had another productive year, meeting the needs of over 283 people in Bath and Bristol. Mental health need in the UK, including in Bath and Bristol, has risen. Despite challenges in the fundraising landscape, Soundwell responded to this need, particularly in areas of deprivation and health inequality, improving lives, supporting mental health recovery and connecting people through music therapy.

Key points include:

- The continuation of all face-to-face sessions with one on-line group continuing
- 89 different people attended regular Soundwell sessions
- 227 people attended at least one outreach session
- 194 Soundwell sessions were run this year
- Support for people with a range of mental health needs.
- We have made provision for people with complex and severe mental illness, for whom music therapy is the only treatment they access for recovery, or where it is an important factor in their overall care. Alongside this, we have offered music therapy intervention as a preventative tool to counter worsening mental illness; for maintenance of good mental health.
- Support for unpaid carers who access music therapy to relieve isolation, for expression and peer-support.
- Our outreach work has continued to grow, delivering 19 sessions, as we look to identify and support those experiencing multiple health inequalities, particularly in areas of deprivation
- 5 people accessed specialist 1-1 sessions to meet their unique need.

Our outreach programme continued to flourish this year. We were delighted to complete 2 series of outreaches at a socially prescribed to women's group in Knowle West, Bristol and a mental health support group at Bath Mind. Our Bath singing group were keen to sing publicly and delivered their first performance premier at Bath City Farm, to rapturous applause, as part of World Mental Health Day. New work included some scoping support sessions with unpaid carers in Bristol, following which we hope to secure more funding for a regular carers group in Bristol.

Fundraising and community awareness development culminated in the following:

- Through the generous support of Stuff, we launched our first ever Impact Report, show-casing Soundwell's work in 2023/2024. This was vital in communicating our work to commissioners and funders.
- We took part in the debut Bristol Beacon event, Creative Health In Action, with recordings broadcast of songs written by the fabulous women of Knowle West, Bristol in their Soundwell sessions.
- In May 2024, Soundwell presented academic posters at the British Association of Music Therapy's conference, Leicester.

New funding was successfully secured this year from the WorkWell fund, to provide bespoke emotional support to stay in, or look for employment, for those struggling with their mental health. We are excited to be setting up a singing group with this aim, to be commenced in the Autumn of 2025.

Through careful cost saving exercises, we have been able to maintain our regular groups and provide a high number of outreaches this year. With mental health need rising and fundraising becoming more challenging, we have a big job to meet need in 2025/2026. We will endeavour to sustain the impact of our work for those who need it the most.

We are grateful to our friends at the Bedminster Quaker Meeting House, Bristol, and the City of Bath District Scout Council, who continue to provide stable, calm space for the work to continue without disruption.

Our financial report reflects our continued excellent financial management and monitoring, with year-end results exceeding projections due to cost saving measures implemented in the second half of the year.

We have had a very successful year in the face of an external environment that continues to put pressure on people's mental health. We will continue to monitor our finances closely as we enter a year of higher inflation and significant rises in the cost of living - recognising the impact on staff, the charity and our clients.

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

1. SERVICES

Regular music therapy sessions

- Monthly Carers Support group, face to face in Bath. For unpaid carers who are isolated and might be low in mood.
- Singing for Wellbeing groups in Bristol and Bath. Held fortnightly, for people who have mild/moderate mental health issues.
- Open Music group, in Bristol and Bath. Monthly face to face. For people with a range of mental health issues.
- Online Music Listening group. Held monthly for people with a range of mental health issues.
- 20-week Music Psychotherapy group for adults with moderate-high/complex mental health needs in Bath x 2.
- 20-week Music Psychotherapy group for adults with moderate-high/complex mental health needs in Bristol x 2.
- One-to-one music therapy for 5 people who couldn't access groups because of their individual needs.

Outreaches

Bath:

- Party in the City (17 participants)
- 6 x Bath Mind (64 participants)
- World Mental Health Day event with Avon and Wiltshire Partnership (AWP) NHS Trust (14 participants)
- 2 x ReMind (formally known as RICE) (Midsomer Norton- 14 participants, Keynsham-21 participants)
- Developing Health Initiative (9 participants)

Bristol:

- 6 x Fun and Fab at Knowle West Health Park (51 participants)
- Carers at Vassalls Centre, Fishponds (4 participants)
- Carers conference in Filton (27 participants)
- Carers group in Hartcliffe (6 participants)

Reaching diverse groups

Soundwell is committed to reaching marginalised communities and removing barriers to music therapy. This includes individuals who might slip through the net, who have experienced prejudice and discrimination, and lack of specialist support. Networking and refreshing connections has included working with the above organisations, plus liaising with and taking referrals from community mental health and social prescribing teams, Bristol Autistic Spectrum Service (BASS), Housing Support Agencies, Women's Specialist Services, Drug and Alcohol Specialist Services and Rethink

Consultation Group for ex-clients

We offer routes for progression throughout the service, including being in advisory roles for the charity. In this way, the service model is shaped to promote agency and recovery. Consultants helped with a range of work, e.g. ideas for increasing access, promotion and fundraising and interviewing new staff as part of recruitment. Recruitment for this consultation panel is ongoing. One of our ex-clients continues to hold a trustee position, on the board.

Trainee placement

A trainee for the MA course in Music Therapy, from the University of the West of England (UWE), has been on placement this year. Soundwell are pleased to support trainee music therapists in their development, contributing to and benefitting from the next generation of music therapists.

Feedback from clients April 2024-March 2025

Regular sessions

"Coming to the sessions definitely lightens my mood - and provides a safe place to express my voice. Having something to fill my time gives me a sense of purpose and being part of a group makes me feel less isolated. I love the fact that the therapists are keen for song suggestions and willing to give them a go."

"I feel uplifted by singing whilst at the same time remaining calm. The sessions help me to build up my confidence which is great."

"I really enjoy the fortnightly singing group. It has helped my confidence, given me something positive to look forward to and provided me with a sense of connection and a group to belong to. My intention on starting the group was to challenge myself, never having sung before, let alone in front of others! I expected to find this uncomfortable which I did and often experienced panic, but this has lessened and therefore been a great help in tackling my panic disorder. The group is skilfully and sensitively managed."

"My involvement has helped my daily life. It's given me a routine and encouraged me to socialise with other people."

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

"Soundwell have really made a difference to how I view my time ahead. I look forward to each meeting, with a sense of knowing I will have 1 hour of calm, mindful, music making, that takes me to another 'place' within my consciousness. It is so refreshing to be in an environment where no expectations are made, or given and each musical 'piece' is unique. I like meeting the other members of the group and the relationship I have with the therapists leave me feeling valued and worthy."

"I love listening to music with other people. It's a great way to connect with others."

"It has increased my confidence. It has made me feel safe and accepted. It has allowed me to express myself. It's ignited my creativity and reignited my love of music. It has been healing. It was lovely to be part of it."

"I have been playing a few instruments at home. I have been singing more. It has inspired to learn another instrument. It has made me realise that I can experiment with music. It has given me the confidence to pick up more instruments, even if I haven't had lessons. I have increased musical freedom and exploration. I want to start making music and maybe recording it. I'm getting a piano which I learnt as a child."

"It has made me feel happier and less anxious at times."

"It made me feel better"

Carers

"I just love the music and always leave with a smile on my face. It's fab. I didn't think I was musical but turns out I am."

"It's great to meet people like me in the same situation as me, with music you can forget your life for a while. Being a carer can be a lonely life, music has changed my life."

"Listening to each other. Sense of play and freedom."

"Love it - high light of my month. Make special emotional music that changes moods..."

"Relaxed atmosphere. Opportunity to say things to other people who can relate to your problems and often give useful advice."

"I feel happier and in a good space, been so important for my mental health."

"It's truly amazing. Sometimes my face aches after a session from smiling so much. It's such a special space and time for me to just be and enjoy creating music with others who just get it."

"Makes me feel alive and free and inspires imagination"

Gained "More confidence to play music elsewhere. Confidence to talk about being a carer with other people."

"I say music therapy is highlight of my month and it really is. I didn't really know what to expect when I started but it's brilliant."

"It's really wonderful for getting me motivated. I value it so much and my husband who is recovering well now from his two strokes can really see an improvement in my creativeness and happy mood is improved."

Outreaches

Host organisation feedback

"The sessions were useful in more ways than one. Some of our clients lacked the confidence to sing and these sessions provided the space for them to challenge themselves and explore their own ways of expression without the expectation of any kind of performative quality. The level of challenge was pitched well, giving participants, within the one-hour session, the opportunity to make and hear the progress which they made as a group."

"We just want to give thanks to Soundwell for providing this opportunity. The people who attended wanted the sessions to continue. Within the group there was a sense that people had experienced something new, even when they regularly sang with other groups. Maybe this was due to the fact that they were given the opportunity to reflect on their feelings, the sounds made by the group, harmonies, how they connected with the songs. As the sessions came to an end it became apparent that there was ambition within the group to do more, have more sessions and for the nature of these sessions to progress."

"People who were at first reluctant to make it through the door were, at the end, rearranging their calendars to make it to sessions."

Host organisation for Carers

"Carers find it difficult to leave the person they are caring for and for a lot of carers the support groups are the only social

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

interaction they can access. The singing helped to bring people together, forget about their day to day and have some fun. Quite a few carers don't like to attend the support groups because they don't want to hear about other peoples' situations and difficulties. Having Soundwell attend the group meant it takes the focus of the group away from talking about problems and focuses on wellbeing and fun. I feel there is a lack of carers activity groups in the city and would like to see more diverse choice of support groups across the city so that carers can chose what type of group support suits them"

"It felt like a bonding experience for those that attended. The carers opened up more whilst being occupied with the music and shared personal stories and feelings that have not come up in previous meetings. They learnt more about each other and were able to self-reflect."

"Music is very beneficial for those with dementia and our group particularly enjoyed it as they said they found that it made them feel connected"

"We saw smiles. People were in the moment. They tried something new. They worked together as a group."

"Openness, Closeness, Willingness to share life experiences including addressing feelings of loss"

2. FUNDING

We are extremely grateful for the ongoing support from the following trusts and foundations which enable us to continue to deliver such important work within our community.

- Anton Jurgens
- ASDA Foundation
- B&NES Health Inequalities Fund
- Bancroft Clark Charitable Trust
- Barchester
- Beer-Harris Memorial Trust
- Douglas Arter
- Denman Charitable Trust
- D'Oyly Carte Charitable Trust
- Garfield Weston
- Global Make Some Noise
- Henry Smith Charity
- HCRG Welling College
- Medlock Charitable Trust
- Morrisons Foundation
- NHS Bristol N Somerset S Glos ICB
- People's Health Lottery
- Postcode Local Trust
- Quartet Community Foundation
- WNC Scott Will Charitable Trust
- Simon Rivett Carnac Trust
- Sir Jules Thorn Charitable Trust
- Sirona Care & Health CIC
- Society Of Merchant Ventures
- St Austell Brewery
- Wealthtime/Novia Foundation

Additionally we would like to thank all the generous individual and anonymous donors who support us regularly, or have contributed to one of our fundraising campaigns. Your support has enable us to make a real difference to the lives of the people we support.

FINANCIAL REVIEW

3. Finance

Income for the period amounted to £186,679 (2024: £143,149). Expenditure amounted to £164,334 (2024: £183,908).

The net result was a surplus of £22,345 for the period (2024: £40,759 deficit); when added to balances brought forward, the Trust had net funds at the year-end of £99,354 unrestricted funds (2024: £51,182) and £16,207 restricted funds (2024: £42,034).

Soundwell will continue to monitor its financial position carefully in the year ahead as the impact of inflation and the cost of living increases are felt. The senior staff team produce regular financial reports and detailed cashflow projections for the Treasurer and Trustees to enable them to monitor financial achievement against plan and make adjustments if necessary.

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Soundwell Music Therapy Trust is constituted under a trust deed dated 15 July 2002 and is a registered charity. During this period, the principal objective was stated as "to preserve and protect mental health and assist in relieving and rehabilitating people experiencing emotional or mental distress ('the beneficiaries') living in the South West of England, and in Wiltshire and Bath & N.E Somerset in particular, through the practice of music therapy."

The charity is governed by a board of Trustees who are detailed on page 6. The Board makes decisions on the annual budget, formulates policy and considers strategic issues which affect the organisation. The Director/s and management team are responsible for the day to day running and management of the charity. A Scheme of Delegation was approved in January 2017, setting out the roles and responsibilities of Trustees and those matters delegated to the Director/s.

Appointment of Trustees

The Board of Trustees appoints new Trustees as follows: potential Trustees are identified with attention paid to relevant skills and experience. Trustee skills audits are regularly completed to inform the recruitment process. They are shown copies of the constitution, annual report and literature relating to responsibilities of charitable Trustees. Once identified, potential Trustees are invited to attend 2 Trustees meetings as an observer prior to a mutual decision being made as to their suitability.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Risk management

The Board of Trustees regularly reviews and identifies the key risks to the Charity and its operations. The Board continue to consider two of the most significant risks to be financial sustainability and Safeguarding. In relation to Finance, the Board reviews the financial position and performance of the Charity at each meeting, and actively considers the long-term cash position on a 12-month rolling basis. In addition, this year, a monthly finance and fundraising committee has started meeting. This enables the Board to identify any potential financial uncertainties well in advance and put in place any measures should they be required. The Board are also taking an active role in the strategic plans for other sources of voluntary income.

The Board places great emphasis and importance in relation to Safeguarding. All staff and trustees have up to date safeguarding training updated, at level 2, 3 or 4 as appropriate for the role. We have also been mindful that there are different safeguarding issues when providing remote services than face to face. The Trustee Safeguarding Lead continues to help monitor both policy and practice in this area.

Reserves policy and future plans

As a result of the cost-savings measures Soundwell implemented during the year, Soundwell has deemed a reserve figures of £68,600 (2024: £68,600) to be appropriate, calculated as:

" An average of 3 months of previous year's expenditure.

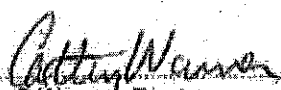
" Plus additional closure costs of staff redundancy and statutory accounts and filing.

The Reserves Policy is reviewed annually as part of Soundwell's financial planning. The Trustees will consider current costs and examine the level of reserves when setting the following year's budget.

The current level of reserves stands at £115,561 (2024: £93,216), of which £99,354 (2024: £51,182) are free reserves. The trust will look to maintain this level of reserve in the coming year. Further financial resilience will be provided through unrestricted giving and community fundraising.

Our vision for a thriving music therapy service continues into 2026, where we hope to support those with high levels of need in the South West. With the impact of the current economic crisis being felt across the country, and it's myriad impact on mental health, our service is ever more in demand. As the current year presents us with more financial challenges we will work towards creating a robust financial basis to deliver our full range of services and respond to new priority groups, creatively.

Approved by order of the board of trustees on 26/10/2025 and signed on its behalf by:


Dr. C. Warner - Trustee

Soundwell Music Therapy Trust

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1093992

Principal address
Quaker Meeting House
Wedmore Vale
Bristol
BS3 5HX

Trustees

Dr C Warner (Chair)
Mr R Ellis
Ms J Wildblood
Mrs J Clay (resigned 20.01.25)
Mr P Watson
Mrs A Harris
Mr O Kelham
Mrs V Berger
Mr D Bateman (appointed 8.7.24)

CEO

E Weatherup
Zoe Newing-Moore (resigned 12.02.25)

Independent Examiner

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank plc
46 Fore Street
Trowbridge
BA14 8EL

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Approved by order of the board of trustees on 26/10/2025 and signed on its behalf by:


Dr C Warner (Chair) - Trustee

Independent Examiner's Report to the Trustees of
Soundwell Music Therapy Trust

Independent examiner's report to the trustees of Soundwell Music Therapy Trust

I report to the charity trustees on my examination of the accounts of Soundwell Music Therapy Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act, or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Powell CA

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date:

13/11/2025

Soundwell Music Therapy Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND DONATIONS FROM					
Donations and legacies	2	97,977	87,129	185,106	142,126
Investment income	3	<u>1,573</u>	<u>-</u>	<u>1,573</u>	<u>1,023</u>
Total		<u>99,550</u>	<u>87,129</u>	<u>186,679</u>	<u>143,149</u>
 EXPENDITURE ON					
Charitable activities	4				
Music Therapy		<u>51,378</u>	<u>112,956</u>	<u>164,334</u>	<u>183,908</u>
 NET INCOME/(EXPENDITURE)		48,172	(25,827)	22,345	(40,759)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>51,182</u>	<u>42,034</u>	<u>93,216</u>	<u>133,975</u>
 TOTAL FUNDS CARRIED FORWARD		<u>99,354</u>	<u>16,207</u>	<u>115,561</u>	<u>93,216</u>


The notes form part of these financial statements


Soundwell Music Therapy Trust

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	6,146	-	6,146	6,942
CURRENT ASSETS					
Debtors	11	9,270	-	9,270	34,929
Cash at bank		<u>90,343</u>	<u>16,207</u>	<u>106,550</u>	<u>58,533</u>
		99,613	16,207	115,820	93,462
CREDITORS					
Amounts falling due within one year	12	(6,405)	-	(6,405)	(7,188)
NET CURRENT ASSETS		<u>93,208</u>	<u>16,207</u>	<u>109,415</u>	<u>86,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,354</u>	<u>16,207</u>	<u>115,561</u>	<u>93,216</u>
NET ASSETS		<u>99,354</u>	<u>16,207</u>	<u>115,561</u>	<u>93,216</u>
FUNDS	13				
Unrestricted funds				99,354	51,182
Restricted funds				<u>16,207</u>	<u>42,034</u>
TOTAL FUNDS				<u>115,561</u>	<u>93,216</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


C Warner (Chair) - Trustee


A Harris - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The Board of Trustees considers that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on a reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from Charitable Activities includes income recognised as earned (as the related goods or services are provided) under contract.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	27,927	42,301
Grants	156,179	99,825
Other Income	<u>1,000</u>	<u>-</u>
	<u>185,106</u>	<u>142,126</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,573</u>	<u>1,023</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Music Therapy	<u>161,063</u>	<u>3,271</u>	<u>164,334</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Music Therapy	<u>182</u>	<u>3,089</u>	<u>3,271</u>

Fees paid to our independent examiner total £2,275 net of vat (2024: £2,275).

6. OTHER

	2025	2024
	£	£
Support costs	<u>3,271</u>	<u>17,403</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year no freelance fees or expenses were paid to Trustees (2024: £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

No expenses were reimbursed to Trustees during the year (2024: £11 travel expenses).

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	119,308	123,183
Social security costs	7,763	9,206
Other pension costs	<u>4,463</u>	<u>4,762</u>
	<u>131,534</u>	<u>137,151</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. **STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative	2	2
Services	<u>4</u>	<u>3</u>
	<u><u>6</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

The above analysis has been prepared on a headcount basis. On a full-time equivalent basis, the average number of employees during the year was as follows:

	31.3.25
Administrative	0.9
Services	<u>2.1</u>
	<u><u>3.0</u></u>

9. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FROM THE PRIOR YEAR**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND DONATIONS FROM			
Donations and legacies	65,301	76,825	142,126
Investment income	<u>1,023</u>	<u>-</u>	<u>1,023</u>
Total	<u><u>66,324</u></u>	<u><u>76,825</u></u>	<u><u>143,149</u></u>
 EXPENDITURE ON			
Charitable activities			
Music Therapy	<u>79,292</u>	<u>104,616</u>	<u>183,908</u>
 NET INCOME/(EXPENDITURE)	(12,968)	(27,791)	(40,759)
Transfers between funds	<u>2,383</u>	<u>(2,383)</u>	<u>-</u>
Net movement in funds	(10,585)	(30,174)	(40,759)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>61,767</u>	<u>72,208</u>	<u>133,975</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>51,182</u></u>	<u><u>42,034</u></u>	<u><u>93,216</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	23,623
Additions	<u>741</u>
At 31 March 2025	<u>24,364</u>
DEPRECIATION	
At 1 April 2024	16,681
Charge for year	<u>1,537</u>
At 31 March 2025	<u>18,218</u>
NET BOOK VALUE	
At 31 March 2025	<u>6,146</u>
At 31 March 2024	<u>6,942</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	7,004	2,670
Prepayments and accrued income	<u>2,266</u>	<u>32,259</u>
	<u>9,270</u>	<u>34,929</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,351	3,612
Other creditors	1,324	845
Accruals and deferred income	<u>2,730</u>	<u>2,731</u>
	<u>6,405</u>	<u>7,188</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	51,182	48,172	99,354
Restricted funds			
Quartet Community Foundation - Bristol			
City Health Fund	7	-	7
Medlock Charitable Trust	2,751	(2,751)	-
Morrisons Foundation	611	(158)	453
Society of Merchant Venturer's	3,000	(3,000)	-
Quartet Community Foundation - Express			
Grant	5,000	(5,000)	-
Denman Charitable Trust	1,000	(1,000)	-
Global Make Some Noise	26,366	(26,366)	-
People's Health Trust	1,399	2,054	3,453
Barchester	1,500	(1,500)	-
Asda Foundation	400	(400)	-
Anton Jurgens	-	2,437	2,437
St Austell Brewery	-	1,283	1,283
Quartet Community Foundation Resilience			
Fund	-	1,570	1,570
NHS Bristol N.Somerset S.Glos ICB -			
Workwell Singing Group	-	7,004	7,004
	<u>42,034</u>	<u>(25,827)</u>	<u>16,207</u>
TOTAL FUNDS	<u>93,216</u>	<u>22,345</u>	<u>115,561</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,550	(51,378)	48,172
Restricted funds			
Bath and North East Somerset Council	12,000	(12,000)	-
The Henry Smith Charity	17,500	(17,500)	-
Medlock Charitable Trust	-	(2,751)	(2,751)
Morrisons Foundation	-	(158)	(158)
Garfield Weston	15,000	(15,000)	-
Society of Merchant Venturer's	-	(3,000)	(3,000)
The Novia Foundation	500	(500)	-
Quartet Community Foundation - Express Grant	-	(5,000)	(5,000)
HCRG	10,000	(10,000)	-
Denman Charitable Trust	-	(1,000)	(1,000)
Global Make Some Noise	-	(26,366)	(26,366)
People's Health Trust	9,579	(7,525)	2,054
Barchester	-	(1,500)	(1,500)
Asda Foundation	-	(400)	(400)
Anton Jurgens	4,000	(1,563)	2,437
St Austell Brewery	2,540	(1,257)	1,283
Quartet Community Foundation Resilience Fund	4,385	(2,815)	1,570
Sirona Care & Health CIC	4,621	(4,621)	-
NHS Bristol N.Somerset S.Glos ICB - Workwell Singing Group	7,004	-	7,004
	<u>87,129</u>	<u>(112,956)</u>	<u>(25,827)</u>
TOTAL FUNDS	<u>186,679</u>	<u>(164,334)</u>	<u>22,345</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	61,767	(12,968)	2,383	51,182
Restricted funds				
National Lottery Community Fund	3,415	(3,415)	-	-
Quartet Community Foundation - Bristol				
City Health Fund	6,293	(6,286)	-	7
D'Oyly Carte Charitable Trust	3,000	(3,000)	-	-
Medlock Charitable Trust	-	2,751	-	2,751
Morrison's Foundation	-	2,994	(2,383)	611
Society of Merchant Venturer's	2,000	1,000	-	3,000
Quartet Community Foundation - Express				
Grant	-	5,000	-	5,000
Denman Charitable Trust	-	1,000	-	1,000
Douglas Arter Foundation	500	(500)	-	-
Global Make Some Noise	57,000	(30,634)	-	26,366
People's Health Trust	-	1,399	-	1,399
Barchester	-	1,500	-	1,500
Asda Foundation	-	400	-	400
	<u>72,208</u>	<u>(27,791)</u>	<u>(2,383)</u>	<u>42,034</u>
TOTAL FUNDS	<u>133,975</u>	<u>(40,759)</u>	<u>-</u>	<u>93,216</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,324	(79,292)	(12,968)
Restricted funds			
Bath and North East Somerset Council	3,000	(3,000)	-
National Lottery Community Fund	-	(3,415)	(3,415)
Quartet Community Foundation - Bristol			
City Health Fund	-	(6,286)	(6,286)
D'Oyly Carte Charitable Trust	-	(3,000)	(3,000)
The Henry Smith Charity	35,000	(35,000)	-
Medlock Charitable Trust	5,000	(2,249)	2,751
Morrison's Foundation	3,136	(142)	2,994
Society of Merchant Venturer's	3,000	(2,000)	1,000
Quartet Community Foundation - Express			
Grant	5,000	-	5,000
HCRG	10,000	(10,000)	-
Denman Charitable Trust	1,000	-	1,000
Douglas Arter Foundation	-	(500)	(500)
Global Make Some Noise	-	(30,634)	(30,634)
People's Health Trust	4,789	(3,390)	1,399
Schreier Foundation	3,000	(3,000)	-
Barchester	1,500	-	1,500
Simon Rivett Carnac	2,000	(2,000)	-
Asda Foundation	400	-	400
	<u>76,825</u>	<u>(104,616)</u>	<u>(27,791)</u>
TOTAL FUNDS	<u>143,149</u>	<u>(183,908)</u>	<u>(40,759)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

General Fund £99,354

The net operating result of unrestricted income and expenditure. This includes a designated operating reserve which represents 3mths turnover. This is reviewed annual.

Bristol City Health Fund £7

This grant was awarded to cover the 2 year period July 2021 to June 2023. The grant supports our work in Bristol to enable Soundwell to build resilience by diversifying our participation and income streams. This will be fully spent in the coming financial year.

Henry Smith Charity £0

This grant was awarded in 2021 to cover 3 years support for general running costs. The funded period was to October 2024 and all funds have been utilised in the year.

Medlock Charitable Trust £0

This grant was awarded to support all of our service delivery in B&NES between January and December 2024.

Morrisons Foundation £453

This grant was awarded to purchase 2 new electric pianos, other small instrument stocks and a storage cupboard. The pianos were purchased during the year, the storage cupboard and other small items will be purchased in the coming year.

Society of Merchant Venture's £0

This grant was awarded for the 2023/24 financial year to support our work in Bristol to develop a flexible approach to allowing people to access our services in a post covid context.

Quartet Express Grant £0

This grant was awarded to support one set of our 20 week group in Bristol between February and July 2024.

Denman Charitable Trust £0

This grant was awarded to support our 20 week group in Bristol during 2024/25.

Global Make Some Noise £0

This grant was awarded to support the cost of providing our 20 week groups across both service areas from April 2023 through to March 2025.

People's Health Trust £3,453

This grant was awarded to support the cost of our open and singing groups in Bristol. The funded period is September 2023 to August 2025. This grant was fully utilised by August 2025.

Barchester £0

This grant was awarded to support our open music sessions and outreach work in Bath between January and June 2024.

Asda £0

This grant was awarded to cover the room hire costs for our singing sessions in Bristol during 2024/25.

Anton Jurgens £2,437

This grant was awarded to support our 20 week group. The grant was fully utilised by May 2025.

St Austell Brewery £1,283

This grant was awarded to support our 20 week group. The grant was fully utilised by May 2025.

Quartet Community Foundation Resilience Fund £1,570

This grant was awarded to support the board development, ex-client consultation group and referral processing system. This grant will be fully utilised next year.

NHS Bristol, N.Somerset, S.Glos ICB - Workwell Singing Group £7,004

This grant was awarded to support a 16 week singing group in Bristol due to commence in September 2025.

14. RELATED PARTY DISCLOSURES

There are no related party transactions to disclose during the year.
