

REGISTERED CHARITY NUMBER: 1093992

Soundwell

Music Therapy

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Soundwell Music Therapy Trust

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Soundwell Music Therapy Trust

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for the Year Ended 31 March 2024

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Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Introduction

The Trustees have pleasure in recording that the Charity has had another successful and productive year, despite continued external turbulence. This year, we have seen the number of users accessing our services returning to pre Covid levels, as many people rebuild their confidence to access in person support. Key service points include:

- Continuation and expansion of face-to-face sessions with one on-line group continuing
- 102 people attended regular Soundwell sessions; a further 160 attended at least one outreach session
- 203 Soundwell sessions run this year
- Support for people with a range of mental health need. We have made provision for people with complex and severe mental illness, for whom music therapy is the only treatment they access for recovery, or where it is an important factor in their overall care. Alongside this, we have offered music therapy intervention as a preventative tool to counter worsening mental illness; for maintenance of mental health.
- Support for unpaid Carers who access music therapy to relieve isolation, for expression and peer-support.
- Our outreach work has continued to grow delivering 13 sessions as we look to identify and support those experiencing multiple health inequalities, particularly in areas of deprivation

We are delighted to report that our outreach programme has continued to flourish this year as we have built new relationships and reinforced existing ones. We were pleased to be able to begin a series of sessions at Knowle West Health Park in Bristol. Closer working relationships with community mental health teams, various teams across the Integrated Care Systems and social prescribers during this period has resulted in a recent, unprecedented level of referrals and more planned outreaches.

We continued to work on raising the profile of Soundwell this year to support funding requests and awareness within our communities of the services and support we provide.

- Through the generous support of Stuff, we were able to launch our new branding in September, giving us a fresh and professional graphics and updated logo to promote our work.
- In November we attended the Quartet annual celebration event at the Bristol Beacon. We were given the opportunity to share our work and celebrate our achievements thanks to the willing support Quartet have shown us over the years.

We are grateful to our friends at the Bedminster Quaker Meeting House, Bristol, and the Scout HQ Bath, who provide stable, calm space for the work to continue. Also to Stuff, TLT Solicitors and GA Agency who have all provided valuable pro bono services across the year supporting governance, and the creation of professional marketing materials to promote our work.

Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2024

New funding was secured this year to begin a 15 month project in B&NES looking to address health inequalities and improve access to services to those in areas of increased deprivation including Twerton and Whiteway. Work continued on delivering our Global Make Some Noise funded 20 week sessions across Bristol and Bath, which will continue into 2024/25.

We have been able to maintain a stable year in the face of an external environment that continues to put pressure on people's mental health. We will continue to monitor our finances closely as we enter a year of higher inflation and significant rises in the cost of living – recognising the impact on staff, the charity and our clients.

1. SERVICES

Activity

We are passionate believers in building on the strengths of community to support mental health recovery, harnessing the resources of (mental health, music and cultural) communities. Consultation regarding service and access is at the heart of our planning and we endeavour to build this consultation in, at each step. This includes consulting with ex-clients on panel, sending out surveys to potential clients and their referrers, consulting with current clients on their therapeutic goals, preferred formats and wishes for sessions, consulting with referrers and host organisations (for Outreaches), on what their clients would best receive and how they would engage in accessing the services that Soundwell provide. Evaluation and feedback is sought regularly, analysed and acted upon.

Regular music therapy sessions

- Monthly Carers Support Group, face to face in Bath. For unpaid carers who are isolated and might be low in mood.
- Singing for Wellbeing groups in Bristol and Bath. For people who have mild/moderate mental health issues, fortnightly)
- Open Music Group, in Bristol and Bath. Face to face. For people with a range of mental health issues, monthly
- Online music listening group. For people with a range of mental health issues, monthly
- 20-week music psychotherapy group for adults with moderate- high/complex mental health needs in Bath x 2
- 20-week music psychotherapy group for adults with moderate-high/complex mental health needs in Bristol x 2
- One-to-one Music Therapy for 7 people.

Outreaches

Bath:

- Party in the City (13 participants)
- Bath Mind (16 participants)
- World Mental Health day event with Avon and Wiltshire Partnership (AWP) NHS Trust (3 participants)
- Carers Day, run by AWP (16 participants)
- ReMind (formally known as RICE) (Bath- 14 participants)

Bristol:

- Redcatch Community Gardens x 2 (31 participants)
- Wellbeing College (22 participants)
- Knowle West Health Park 'World Mental Health Day' event (7 participants)
- Knowle West Health Park x 3 (34 participants)
- Changes (4 participants)

Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Overall Summary: Snapshot of sessions

Number of Soundwell participants: 102 at regular sessions + 160 at Outreaches

Number of sessions run: 203

Reaching diverse groups

Soundwell is committed to reaching marginalised communities and removing barriers to music therapy. This includes individuals who might slip through the net, who have experienced prejudice and discrimination, and lack of specialist support. Networking and refreshing connections has included working with the above organisations, plus liaising with and taking referrals from community mental health and social prescribing teams, Bristol Autistic Spectrum Service (BASS), Housing Support Agencies, Women's Specialist Services, Drug and Alcohol Specialist Services and Rethink.

Consultation Group for ex-clients

We offer routes for progression throughout the service, including being in advisory roles for the charity. In this way, the service model is shaped to promote agency and recovery. Consultants help with a huge range of work, e.g. ideas for increasing access, planning new services, ideas for re-brand, promotion and fundraising and interviewing potential staff as part of recruitment. Recruitment for this consultation panel is ongoing. One of our ex-clients has moved to a trustee position, on the board.

Trainee placement

A trainee for the MA course in Music Therapy, from the University of the West of England (UWE) has been on placement this year. Other trainees have come for contextual visits. Soundwell are pleased to support trainee music therapists in their development, contributing to and benefitting from the next generation of music therapists.

Sample feedback from clients, April 2023 - March 2024

"Your service is a real lifeline for me. ..this group has been invaluable for getting me out of the house. The staff are wonderful, gentle and compassionate and approachable if there is a problem. This is the only activity I attend that is not connected to the AWP servicesinging is so uplifting and gives me some independence from my support workers. It's also a reminder of what life was like before ...a stepping stone back to something I enjoy and really is for me."

"Calming. I found it good to be around people"

"I always feel much better after a session, it's great to be able to communicate with other people through my music. You can share any problems you have with the group if you wish to"

"The open group has been really positive for me. There has been a joy to being able to use any musical instrument available. It's been so permissive, supporting and allowing. I know that it's been helping me work through and heal complex childhood trauma. I am very grateful for the experience- Thank you."

"it has been a joy to be a member of Soundwell, the sessions are welcoming and inspiring, the atmosphere calm and safe. The music therapy has helped me overcome many obstacles and challenges... I have grown and I have a better understanding of myself and others. An amazing and dedicated team"

"with experiencing anxiety disorder amongst other issues, I was pleasantly surprised to be able to listen to the music and hear other folks thoughts and at times be able to speak as well."

Soundwell Music Therapy Trust

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

"it's really good for uplifting my spirits. Unity in the community."

"I was able to be myself and talk about my problems that bother me"

"I did feel a shift in happiness and encouragement. Speaking to the group about how I was feeling was hugely beneficial. I would cast my mind back on the previous session and also looked forward to the next session. It's helped me to feel excited and joyful again. I felt an encouragement to try new things and speak in front of people."

Carers

"I became involved with Soundwell Music Therapy many years ago through Bath Carers Centre while caring for my wife. I found the means of expressing myself with percussive instruments very relaxing and helpful as a break from my caring role. My wife died of Covid but I continued with the online sessions for the same reasons as before with the additional interest of learning from the tastes of the other participants. I feel able to withdraw from the group as I am now helping with six dementia cafes, two music appreciation groups and two other carers groups. I will continue to join in the online sessions. It is apparent that the group acts as a valuable release...to express feelings in confidence. The sessions are skilfully and empathetically run..."

"A chance to meet people who are in a similar situation as myself and to hear their difficulties which makes you feel not so alone. Also it's good to get away from the house for a few hours."

"I love it, always leave with a smile on my face and it really helps having that space"

"The opportunity to make music - something I don't normally do - and to try lots of different instruments. It's a really joyful time and works really well at alleviating stress. I like being able to talk about what is happening for me in my caring role, without feeling like I'm burdening a friend. People are really supportive. The music is the priority though."

"Being a carer in my case means I'm stuck at home most of the time rarely talking to anyone, so it's great just to meet other people."

"A great opportunity to try other instruments. If you like music, it can have an uplifting effect especially if you feel a little down."

"It's uplifting and that feeling lasts for quite a while. I really notice it if I have to miss a month. I miss it a lot"

"Makes me more relaxed, and makes me more positive about myself"

Outreaches

Host organisation feedback

"We are so grateful to Soundwell for delivering an exceptional session. (Therapists).. skilfully facilitated the event with a remarkable sense of ease and tranquillity, creating a relaxed and welcoming atmosphere that encouraged active participation from all attendees."

Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

"The session had a remarkable effect on participants who had previously been hesitant or inactive. One individual, typically reserved and quiet, visibly brightened and enthusiastically joined the group in playing the piano—a rare occurrence. Additionally, several participants expressed initial apprehension about their musical abilities but quickly found joy and confidence in participating. Their newfound enthusiasm was evident as they eagerly embraced the experience, reluctant for the session to conclude, smiling at each other, all joining in, some stood to enhance their voices."

"Anyone with mental health condition can benefit from playing or listening to music. I think most if not all of the group felt better at the end of the session than they had at the start. Some were able to express that at the time. They felt a sense of achievement that they had done an activity they wouldn't normally do and had coped!"

Participant feedback

"Began the session very fraught and anxious. After session I am uplifted and happy! :)."

"It was really soothing- wonderful to be heard"

"I enjoyed playing instruments, coming together as a group, listening to the instruments. Feeling energised, empowered"

"letting it all go!"

2. FUNDING

We are extremely grateful for the ongoing support from the following trusts and foundations which enable us to continue to deliver such important work within our community.

- Asda Foundation
- B&NES Health Inequalities Fund
- Barchester
- Bristol City Health
- Denman Charitable Trust
- Douglas Arter
- Global Make Some Noise
- Henry Smith Charity
- The Lark Trust
- Morrisons Foundation
- People's Health Lottery
- Postcode Local Trust
- Quartet
- Scott Will Charitable Trust
- Schrierer Foundation
- Simon Rivett Carnac Trust
- The Sir Jules Thorn Charitable Trust
- Society of Merchant Ventures

Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2024

Additionally we would like to thank all the generous individual and anonymous donors who support us regularly, or have contributed to one of our fundraising campaigns. Your support has enable us to make a real difference to the lives of the people we support.

And to all those who sent many generous individual and anonymous donations - a sincere thank you.

FINANCIAL REVIEW

3. Finance

Income for the period amounted to £143,149 (2023: £204,386). Expenditure amounted to £183,908 (2023: £181,961).

The net result was a deficit of £40,759 for the period (2023: £22,425 surplus); when added to balances brought forward, the Trust had net funds at the year-end of £51,182 unrestricted funds (2023: £61,767) and £42,034 restricted funds (2023: £72,208).

Soundwell continues to monitor its financial position carefully as the impact of inflation and the cost of living increases are felt. The Senior Staff Team produce regular financial reports and detailed cashflow projections for the Treasurer, Trustees and Senior Staff Team to enable them to monitor the financial position throughout the year. This information is used to measure the performance of the charity, foresee potential problems, and make informed decisions across the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Soundwell Music Therapy Trust is constituted under a trust deed dated 15 July 2002 and is a registered charity. The principal objective is to preserve and protect mental health and assist in relieving and rehabilitating people experiencing emotional or mental distress ("the beneficiaries") living in the South West of England, and in Wiltshire and Bath & N.E Somerset in particular, through the practice of music therapy.

The charity is governed by a board of Trustees who are detailed on page 8. The Board makes decisions on the annual budget, formulates policy and considers strategic issues which affect the organisation. The Director/s and management team are responsible for the day to day running and management of the charity. A Scheme of Delegation was approved in January 2017, setting out the roles and responsibilities of Trustees and those matters delegated to the Director/s.

Appointment of Trustees

The Board of Trustees appoints new Trustees as follows: potential Trustees are identified with attention paid to relevant skills and experience. Trustee skills audits are regularly completed to inform the recruitment process. They are shown copies of the constitution, annual report and literature relating to responsibilities of charitable Trustees. Once identified, potential Trustees are invited to attend 2 Trustees meetings as an observer prior to a mutual decision being made as to their suitability.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board of Trustees regularly reviews and identifies the key risks to the Charity and its operations. The Board continue to consider two of the most significant risks to be financial sustainability and Safeguarding. In relation to Finance, the Board reviews the financial position and performance of the Charity at each meeting, and actively considers the long-term cash position on a 12-month rolling basis. This enables the Board to identify any potential financial uncertainties well in advance and put in place any measures should they be required. The Board are also taking an active role in the strategic plans for other sources of voluntary income.

The Board places great emphasis and importance in relation to Safeguarding. All staff and trustees have up to date safeguarding training at level 2 or 3 as appropriate for the role. We have also been mindful that there are different safeguarding issues when providing remote services than face to face. The Trustee Safeguarding Lead continues to help monitor both policy and practice in this area.

Reserves policy and future plans

Soundwell has deemed a reserve figures of £68,600 to be appropriate, calculated as;

- An average of 3 months of previous year's total expenditure.
- Plus additional closure costs of staff redundancy and statutory accounts and filing.

The Reserves Policy is reviewed annually as part of Soundwell's financial planning. The trustees will consider current costs of and examine the level of reserves when setting the following year's budget.

The current level of reserves stands at £93,216, of which £51,182 are free reserves. The trust will look to rebuild the reserve in the coming year to maintain the financial resilience of the charity through unrestricted giving and community fundraising.

Our vision for 2025 is for a thriving music therapy service, supporting those with high levels of need in the South West. With the ripples of the current economic crisis being felt across the country, and it's myriad impact on mental health, our service is ever more in demand. As the current year presents us with financial challenges we will work towards creating a robust financial basis to deliver our full range of services and respond to new priority groups, creatively.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1093992

Principal address
Quaker Meeting House
Wedmore Vale
Bristol
BS3 5HX

Soundwell Music Therapy Trust

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Dr Catherine Warner (Chair)
Mr Richard Ellis
Ms Jennifer Wildblood
Mrs Jocelyn Clay
Mr Peter Watson
Mrs Alison Harris
Mr Oliver Kelham
Mrs Victoria Berger (appointed 4.11.23)
Mr Daniel Bateman (appointed 8.7.24)

Co-Directors

Emma Weatherup and Zoë Newing-Moore (permanently appointed 01.09.23)

Independent Examiner

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

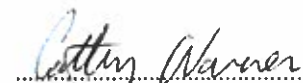
Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank plc
46 Fore Street
Trowbridge
BA14 8EL

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Approved by order of the board of trustees on 8th Oct 2024 and signed on its behalf by:



Dr. C Warner - Trustee

Independent Examiner's Report to the Trustees of
Soundwell Music Therapy Trust

Independent examiner's report to the trustees of Soundwell Music Therapy Trust

I report to the charity trustees on my examination of the accounts of Soundwell Music Therapy Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Powell CA

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Date: 29/10/2024

Sounowell Music Therapy Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
GOVERNMENT GRANTS FROM					
Donations and legacies	2	65,301	76,825	142,126	204,064
Investment income	3	<u>1,023</u>	<u>-</u>	<u>1,023</u>	<u>322</u>
Total		<u>66,324</u>	<u>76,825</u>	<u>143,149</u>	<u>204,386</u>
 EXPENDITURE ON					
Charitable activities	4				
Music Therapy		<u>79,292</u>	<u>104,616</u>	<u>183,908</u>	<u>181,961</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	12	(12,968) <u>2,383</u>	(27,791) <u>(2,383)</u>	(40,759) <u>-</u>	22,425 <u>-</u>
Net movement in funds		(10,585)	(30,174)	(40,759)	22,425
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>61,767</u>	<u>72,208</u>	<u>133,975</u>	<u>111,550</u>
 TOTAL FUNDS CARRIED FORWARD		<u>51,182</u>	<u>42,034</u>	<u>93,216</u>	<u>133,975</u>

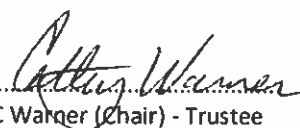
The notes form part of these financial statements

Soundwell Music Therapy Trust

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	6,942	-	6,942	5,813
CURRENT ASSETS					
Debtors	10	7,929	27,000	34,929	65,703
Cash at bank		<u>43,499</u>	<u>15,034</u>	<u>58,533</u>	<u>67,259</u>
		51,428	42,034	93,462	132,962
CREDITORS					
Amounts falling due within one year	11	(7,188)	-	(7,188)	(4,800)
NET CURRENT ASSETS		<u>44,240</u>	<u>42,034</u>	<u>86,274</u>	<u>128,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,182</u>	<u>42,034</u>	<u>93,216</u>	<u>133,975</u>
NET ASSETS		<u>51,182</u>	<u>42,034</u>	<u>93,216</u>	<u>133,975</u>
FUNDS	12				
Unrestricted funds				51,182	61,767
Restricted funds				<u>42,034</u>	<u>72,208</u>
TOTAL FUNDS				<u>93,216</u>	<u>133,975</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th Oct 2024 and were signed on its behalf by:


C Warner (Chair) - Trustee


A Harris - Trustee

The notes form part of these financial statements

Soundwell Music Therapy Trust

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from Charitable Activities includes income recognised as earned (as the related goods or services are provided) under contract.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	42,301	24,505
Grants	<u>99,825</u>	<u>179,559</u>
	<u>142,126</u>	<u>204,064</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,023</u>	<u>322</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Music Therapy	<u>166,505</u>	<u>17,403</u>	<u>183,908</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Music Therapy	<u>182</u>	<u>17,221</u>	<u>17,403</u>

Fees paid to our independent examiner total £2,275 (2023: £2,196).

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year no freelance fees or expenses were paid to Trustees (2023: £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

£11 of travel expenses were reimbursed to Trustees during the year (2023: £Nil).

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	123,183	126,896
Social security costs	9,206	10,067
Other pension costs	<u>4,762</u>	<u>5,343</u>
	<u>137,151</u>	<u>142,306</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administrative	2	3
Services	<u>3</u>	<u>4</u>
	<u>5</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The above analysis has been prepared on a headcount basis. On a full-time equivalent basis, the average number of employees during the year was as follows:

	31.3.24
Administrative	1.2
Services	<u>1.8</u>
	<u>3.0</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FROM THE PRIOR YEAR

	Unrestricted funds £	Restricted funds £	Total funds £
GOVERNMENT GRANTS FROM			
Donations and legacies	59,424	144,640	204,064
Investment income	322	-	322
Total	<u>59,746</u>	<u>144,640</u>	<u>204,386</u>
 EXPENDITURE ON			
Charitable activities			
Music Therapy	87,622	94,339	181,961
 NET INCOME/(EXPENDITURE)	(27,876)	50,301	22,425
 RECONCILIATION OF FUNDS			
Total funds brought forward	89,639	21,911	111,550
 TOTAL FUNDS CARRIED FORWARD	<u>61,763</u>	<u>72,212</u>	<u>133,975</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	21,223
Additions	2,633
Disposals	(233)
At 31 March 2024	<u>23,623</u>
 DEPRECIATION	
At 1 April 2023	15,410
Charge for year	1,299
Eliminated on disposal	(28)
At 31 March 2024	<u>16,681</u>
 NET BOOK VALUE	
At 31 March 2024	<u>6,942</u>
At 31 March 2023	<u>5,813</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	2,670	2,500
Other debtors	-	416
Prepayments and accrued income	<u>32,259</u>	<u>62,787</u>
	<u>34,929</u>	<u>65,703</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	3,612	1,226
Other creditors	845	934
Accruals and deferred income	<u>2,731</u>	<u>2,640</u>
	<u>7,188</u>	<u>4,800</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	61,767	(12,968)	2,383	51,182
Restricted funds				
National Lottery Community Fund	3,415	(3,415)	-	-
Quartet Community Foundation - Bristol City Health Fund	6,293	(6,286)	-	7
D'Oyly Carte Charitable Trust	3,000	(3,000)	-	-
Medlock Charitable Trust	-	2,751	-	2,751
Morrisons Foundation	-	2,994	(2,383)	611
Society of Merchant Venturer's Quartet Community Foundation - Express Grant	-	5,000	-	5,000
Denman Charitable Trust	-	1,000	-	1,000
Douglas Arter Foundation	500	(500)	-	-
Global Make Some Noise	57,000	(30,634)	-	26,366
People's Health Trust	-	1,399	-	1,399
Barchester	-	1,500	-	1,500
Asda Foundation	-	400	-	400
	<u>72,208</u>	<u>(27,791)</u>	<u>(2,383)</u>	<u>42,034</u>
TOTAL FUNDS	<u>133,975</u>	<u>(40,759)</u>	<u>-</u>	<u>93,216</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,324	(79,292)	(12,968)
Restricted funds			
Bath and North East Somerset Council	3,000	(3,000)	-
National Lottery Community Fund	-	(3,415)	(3,415)
Quartet Community Foundation - Bristol City Health Fund	-	(6,286)	(6,286)
D'Oyly Carte Charitable Trust	-	(3,000)	(3,000)
The Henry Smith Charity	35,000	(35,000)	-
Medlock Charitable Trust	5,000	(2,249)	2,751
Morrisons Foundation	3,136	(142)	2,994
Society of Merchant Venturer's Quartet Community Foundation - Express Grant	3,000	(2,000)	1,000
HCRG	5,000	-	5,000
Denman Charitable Trust	10,000	(10,000)	-
Douglas Arter Foundation	1,000	-	1,000
Global Make Some Noise	-	(500)	(500)
People's Health Trust	-	(30,634)	(30,634)
Schreier Foundation	4,789	(3,390)	1,399
Barchester	3,000	(3,000)	-
Simon Rivett Carnac	1,500	-	1,500
Asda Foundation	2,000	(2,000)	-
	400	-	400
	<u>76,825</u>	<u>(104,616)</u>	<u>(27,791)</u>
TOTAL FUNDS	<u>143,149</u>	<u>(183,908)</u>	<u>(40,759)</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	89,639	(27,872)	61,767
Restricted funds			
Bath and North East Somerset Council	641	(641)	-
National Lottery Community Fund	-	3,415	3,415
Quartet Community Foundation -			
Bristol City Health Fund	-	6,293	6,293
D'Oyly Carte Charitable Trust	-	3,000	3,000
Trusthouse Charitable Foundation	6,750	(6,750)	-
Society of Merchant Venturer's	-	2,000	2,000
The Lark Trust	3,500	(3,500)	-
Ashley Family Foundation	6,020	(6,020)	-
Thomas Wall Trust	5,000	(5,000)	-
Douglas Arter Foundation	-	500	500
Global Make Some Noise	-	57,000	57,000
	<u>21,911</u>	<u>50,297</u>	<u>72,208</u>
TOTAL FUNDS	<u>111,550</u>	<u>22,425</u>	<u>133,975</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,746	(87,618)	(27,872)
Restricted funds			
Bath and North East Somerset Council	-	(641)	(641)
National Lottery Community Fund	9,637	(6,222)	3,415
Quartet Community Foundation - Bristol City Health Fund	20,001	(13,708)	6,293
D'Oyly Carte Charitable Trust	3,000	-	3,000
St James's Place Charitable Foundation	2,500	(2,500)	-
Trusthouse Charitable Foundation	1	(6,751)	(6,750)
The Henry Smith Charity	35,000	(35,000)	-
Society of Merchant Venturer's	2,000	-	2,000
The Lark Trust	-	(3,500)	(3,500)
Quartet Community Foundation - Express Grant	5,000	(5,000)	-
Ashley Family Foundation	-	(6,020)	(6,020)
HCRG	10,000	(10,000)	-
Thomas Wall Trust	1	(5,001)	(5,000)
Douglas Arter Foundation	500	-	500
Global Make Some Noise	57,000	-	57,000
	<u>144,640</u>	<u>(94,343)</u>	<u>50,297</u>
TOTAL FUNDS	<u>204,386</u>	<u>(181,961)</u>	<u>22,425</u>

General Fund £51,182

The net operating result of unrestricted income and expenditure. This includes a designated operating reserve which represents 3mths turnover. This is reviewed annual.

National Lottery Community Fund £0

This fund is restricted to expenditure on delivering Bath and Bristol open groups and outreach work. The funded period of this grant is August 2022 to July 2023. Fully spent during the year.

Bristol City Health Fund £7

This grant was awarded to cover the 2 year period July 2021 to June 2023. The grant supports our work in Bristol to enable Soundwell to build resilience by diversifying our participation and income streams. This will be fully spent in the coming financial year.

D'Oyly Carte Charitable Trust £0

This grant was awarded for the 2023/24 financial year to support our open and singing groups in Bath. Fully spent during the year.

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Medlock Charitable Trust £2,751

This grant was awarded to support all of our service delivery in B&NES between January and December 2024. This grant will be fully spent in the coming year.

Morrison's Foundation £611

This grant was awarded to purchase 2 new electric pianos, other small instrument stocks and a storage cupboard. The pianos were purchased during the year, the storage cupboard and other small items will be purchased in the coming year.

Society of Merchant Venture's £3,000

This grant was awarded for the 2023/24 financial year to support our work in Bristol to develop a flexible approach to allowing people to access our services in a post covid context.

Quartet Express Grant £5,000

This grant was awarded to support one set of our 20 week group in Bristol between February and July 2024. This will be fully spent in the coming year.

Denman Charitable Trust £1,000

This grant was awarded to support our 20 week group in Bristol during 2024/25. This will be fully spent in the coming year.

Douglas Arter Foundation £0

This grant was awarded for the 2023/24 financial year to contribute towards general costs of delivering Soundwell's Therapy services. This grant was fully spent during the year.

Global Make Some Noise £26,366

This grant was awarded to support the cost of providing our 20 week groups across both service areas from April 2023 through to March 2025.

People's Health Trust £1,399

This grant was awarded to support the cost of our open and singing groups in Bristol. The funded period is September 2023 to August 2025.

Barchester £1,500

This grant was awarded to support our open music sessions and outreach work in Bath between January and June 2024. This grant will be fully spent in the coming year.

Simon Rivett Carnac £0

This grant was awarded to contribute towards the costs of our singing groups in 2023/24, it was fully spent during the year.

Asda £400

This grant was awarded to cover the room hire costs for our singing sessions in Bristol during 2024/25. This grant will be fully spent in the coming year.

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. RELATED PARTY DISCLOSURES

There are no related party transactions to disclose during the year.

