

soundwell

music therapy trust

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Soundwell Music Therapy Trust

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Soundwell Music Therapy Trust

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for the Year Ended 31 March 2021

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Soundwell Music Therapy Trust

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Introduction

The Trustees have pleasure in recording that the Charity has successfully come through a turbulent and challenging year. Key points include:

- The necessary suspension of services and the majority of staff being furloughed for between 13 and 22 weeks due to Coronavirus restrictions
- The successful establishment of telephone support and subsequently Zoom sessions when face-to-face services were not possible
- 28 clients reached through a total of 316 individual sessions with positive outcomes reported (mainly via zoom and telephone, 3 clients seen in-person when restrictions allowed, due to their specific needs)
- 23 clients reached through a total of 111 group session attendances across 43 offered sessions, when restrictions allowed
- Careful management ensuring a good financial performance, despite significant challenges, with a necessary surplus generated
- CEO, Glyn Berwick, leaving Soundwell and a successful recruitment process taking place for his successor

The trustees are pleased to report that although we were required to pause services in March 2020, Soundwell was swiftly able to put in place an emergency phone support service for 10 particularly vulnerable clients. Following the return of staff from furlough in July 2020, new projects and creative methods of service delivery were developed to address the gaps in provision and need. These sessions proved invaluable, especially when additional lockdown was announced in late December 2021, with many services continuing online, and no further furlough of clinical staff needed.

Throughout this crisis, which enveloped the whole year, the Trustees' priority was to ensure that Soundwell remained on a firm longer-term financial footing. In addressing this need, in August 2020, we took the prudent step to revise the Charities Reserve Policy by increasing the target level of reserves from 3 to 4 month's operating costs.

During this time of national emergency, all funders were contacted to request that grant-funds could be used more flexibly during this period, and most graciously agreed that we could flex our approach to therapy in the light of restrictions. Additionally, although our lottery grant has now ended, we were given additional funds from the National Lottery Community Fund as part of their Coronavirus emergency grants programme.

When therapeutic services have been possible, Soundwell continues to achieve well against targets set. The numbers are caveated this year: partly due to the significant periods of time where staff were furloughed; partly due to the time needed to ensure restarting face-to-face services could be done safely, with appropriate measures in place; and partly due to the reality that social-distancing has meant fewer clients can come together at once. This has led to some reduced numbers and a small surplus in expenditure.

Since April 2021 we have welcomed a new CEO, Anne Phipps, and we said goodbye with huge thanks to Glyn Berwick who has led the charity so successfully over the last five years.

Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2021

We have also continued to run Zoom sessions for many of our services, whilst also restarting face-to-face services in both Bath and Bristol. This has taken considerable work to ensure that staff and clients are safe, and that the frequently-changing rules in social distancing and Covid-mitigation are followed, with our clients' needs also in mind.

We are grateful to our friends at the Bedminster Quaker Meeting House, Bristol, and the Central United Reformed Church in Bath, that we have been able to work together to make the restarting of services as safe and smooth as possible.

Our financial report shows that we have generated some additional reserves, which will be of help to us as we navigate the post-Covid funding environment in 2021-22. We monitor our financial position, with long-term cash flows produced regularly so we can continue to plan in a live and flexible way throughout the year.

Plans are underway for our 20th anniversary celebration in 2022, and significant work is being undertaken to ensure our income streams are diversified for future resilience. We are in the early stages of seeking to recruit new trustees to bring new and diverse thinking to our work. We are keen to ensure that our services are diverse and inclusive, and this thinking begins with us as trustees. We continue to seek additional sources of funding following the end of the National Lottery Community Fund grant, and have already been successful in grant applications to several significant funders.

This has been an extraordinary year, and its legacy will undoubtedly be felt throughout the next financial year in terms of the services we provide, and the challenges in the funding environment. The Trustees wish to place on record their thanks to all the staff and music therapists who have worked through very difficult circumstances to ensure that the charity continues to run effectively and that clients have been supported, despite significant restrictions. Their flexibility and resilience has impressed us all.

ACHIEVEMENT AND PERFORMANCE

1. SERVICES

Activity

Over the last 12 months, Soundwell, and the entire music therapy profession, had to re-evaluate how music therapy could be facilitated and meet the needs of clients, under the circumstances and restrictions of the pandemic. This required quick, collaborative, reflective thinking, and action. Risk assessments were drawn up and implemented to protect clients and staff around Covid, lone working and their mental health.

Music therapists used Spotify to listen to music with clients, discussing personal significance of songs and lyrics. This emerged as a time for holding and gentle reflection/processing of past events. Sometimes therapist and client sang together over the phone/zoom, with or without accompaniment. There were check-ins and discussion of how to use music at home to support wellbeing. Groups created Spotify play-lists together, to listen to at home, thus supporting their growth as a group and easing isolation. Most sessions included some instrument playing, which felt connecting, despite occasional technical issues. For some, this was sadly the only support they were able to access during this time. There were many lessons learnt about the capabilities of zoom/phone work and its place in a holding and supportive form of therapy.

Individual sessions - remote

- One-to-one sessions were provided for 25 people who couldn't access groups because of their individual needs. These took place on zoom, or on the phone if the person didn't have access to a computer. Some couldn't use zoom because of the nature of their concerns around the internet. (April 2020-April 2021. Weekly, fortnightly, and monthly, depending on need)

Individual sessions - face to face in an outdoor space

- Where there was a specific need to meet face to face, this happened in parks, with a small selection of instruments, with safety precautions in place. 3 individuals. (October-December 2020)

Regular group music therapy sessions

- Carers Support Group, on zoom. For unpaid carers who are isolated and might be low in mood. (September 2020-April 2021, fortnightly)
- A Singing for Wellbeing group, on zoom. For people who have mild/moderate mental health issues. (September 2020-April 2021, fortnightly)
- Open Music Group, on zoom. For people with a range of mental health issues. (September 2020-April 2021)

One-off Outreach sessions

- In collaboration with the 'hearing voices group' in Trowbridge, Wiltshire. Clients made a play-list on Spotify, of songs that were meaningful or supported wellbeing, then listened to these songs and discussed them together. (On Zoom)

Overall Summary: Snapshot of sessions

Number of Soundwell participants: 56

Number of sessions run: 360

Number of session attendances: 427

ACHIEVEMENT AND PERFORMANCE

Reaching diverse groups

Soundwell are committed to reaching marginalised communities and removing barriers to music therapy. This includes individuals who might slip through the net, who have experienced prejudice and discrimination, and lack of specialist support. Coming out of the pandemic, Soundwell will proactively prioritise reaching various communities that might not be currently accessing services, and who might have suffered disproportionately because of the effects of Covid.

Trainee placement

Soundwell now provides a trainee placement, in partnership with University of the West of England (UWE). This has meant that Soundwell have been able to offer more individual phone sessions to clients during the pandemic. The trainee has since gone on to offer volunteering support to Soundwell.

Evaluation

An independent evaluation, written by Dr Helen Seers and Dr Marie Polley, has been circulated. We are delighted with the input from our evaluators, which has improved client referral and feedback processes. The document is invaluable in demonstrating what Soundwell does, showcasing our unique, quality service, extremely good feedback from clients, and value for money. Areas for development are being acted upon, including:

- The aim to be "commissioned to be a local provider of high-quality support that meets the required governance needs to work with people with complex and enduring mental health needs"
- Ensuring that diverse communities can access Soundwell's services
- Learning from the experience of developing remote services and therefore broadening the range and scope of intervention and service to those who need it.

Outcomes

Following internal review across the board and staff team, Soundwell has now moved to a new set of outcomes that better reflect the impact that engagement with our services can have for our clients. Crucially, this includes space for clients to identify and track their own personal goals or outcomes, which is significant in acknowledging their agency within the therapeutic process.

Our new outcomes for the year ahead are:

- Positive personal change (e.g. reduced stress, increased relaxation, improved mood, increased confidence and self-esteem, maintenance of mental health)
- Improved social connections (e.g. more effective communication, better quality of relationships, empowerment and increased social connection)
- Improved resource and resilience (e.g. increased levels of attendance, planning for the future, increased engagement in other activities, volunteering/work)
- Additional individual client goal, self-identified

As part of our commitment to improving our services, and thanks to a grant from the Lloyds Bank Foundation, in 2020 we introduced a new database to hold our client, supporter and contact data. This has improved our client experience and enabled us to monitor and evaluate our services more effectively.

ACHIEVEMENT AND PERFORMANCE

Feedback from clients

From singing groups:

"I am disabled and live alone, so joining the group on Zoom really helped me. I look forward to it. Was a little nervous before my first time but that soon wore off. I enjoy singing."

From carers:

"Attending the sessions makes me happy; it increases my sense of wellbeing and is a distraction from normal life especially in lockdown. There is a sense of community and shared purpose which is quite unique. Even though I do not know how to play instruments, I am always surprised by how much I can contribute."

"It was a fantastic decision. Zoom joins us and have some friendly quality time. Before I was feeling depressed, isolated (more than normal), distant from friends and I didn't know about zoom! Learning about [it] gave me purpose and confidence. Playing music with my friends is very promising and gives a note of happiness in my life. The therapist is fantastic, encouraging, patient, what I need during these unhappy times... I feel very happy with the services and their efforts not to let us dive in misery.
THANK YOU."

From an outreach session:

"It reinforced how important music is to me and how it can feed the soul and relieve stress" (attendee)

"Clients chose music that was significant to them, and used it to express thoughts/feelings that they wouldn't usually be able to. It also stimulated useful discussions." (Staff from host organisation)

From open groups:

"I feel uplifted after playing some music in a session, as good to be able to express myself with music. It's good to be able to have a talk with the therapists, I live alone and do not see many people."

From individual sessions:

"A reason to get ready in the morning. A change of daily routine. Having a friendly voice in the room. Feeling less shut in during lockdown. Music cheers me up when I feel very sad. Nice to chat about everyday things as well as the music. A time to have a break from stressful things."

"The twice monthly calls have helped me in my daily life. They provide a space to share what is going on for me (cuts through isolation and stuckness, reduces anxiety and hopelessness), an opportunity to discuss possible groups/activities As a result I have joined a walking group suggested by the Soundwell worker. Listening to music is calming and connects me to myself and draws me towards wellness and pleasure."

Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

2. FUNDING

We continue to be very grateful for the efforts of many people who raise money for Soundwell - without your support, we simply would not exist. On behalf of all our beneficiaries, we wish to acknowledge:

- Albert Hunt Trust
- Ashfords Foundation
- Austin and Hope Pilkington Trust
- Henry Smith Charity
- Lark Trust
- Lloyds Bank Foundation for England and Wales
- National Lottery Community Fund
- St John's Foundation
- Sir Bernard and Lady Schreier Foundation
- Sir Jules Thorn Charitable Trust
- Strachan Trust
- Tesco Bags of Help
- Truemark Trust
- Trusthouse Charitable Foundation
- Virgin Care Services Ltd
- WNC Scott Will Trust

And to all those who sent many generous individual and anonymous donations - a sincere thank you.

FINANCIAL REVIEW

3. Finance

Income for the period amounted to £166,043 (2020: £233,306). Expenditure amounted to £160,361 (2020: £182,371).

The net result was a small surplus of £5,682 for the period (2019/20 £50,935 surplus); when added to balances brought forward, the Trust had net funds at the year-end of £128,143 unrestricted funds (2020: £80,451) and £3,500 restricted funds (2020: £45,510).

Soundwell will monitor its financial position particularly carefully in the year ahead; the consequences of the pandemic both in terms of global economic trends and the domestic funding environment are both potentially significant, and unknowable. The senior staff team produce regular financial reports and detailed cashflow projections for the Treasurer and Trustees to enable them to monitor financial achievement against plan and make adjustments if necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Soundwell Music Therapy Trust is constituted under a trust deed dated 15 July 2002 and is a registered charity. The principal objective is to preserve and protect mental health and assist in relieving and rehabilitating people experiencing emotional or mental distress ("the beneficiaries") living in the South West of England, and in Wiltshire and Bath & N.E Somerset in particular, through the practice of music therapy.

The charity is governed by a board of Trustees who are detailed on page 1. The Board makes decisions on the annual budget, formulates policy and considers strategic issues which affect the organisation. The CEO and management team are responsible for the day to day running and management of the charity. A Scheme of Delegation was approved in January 2017, setting out the roles and responsibilities of Trustees and those matters delegated to the CEO.

Appointment of Trustees

The Board of Trustees appoints new Trustees as follows: potential Trustees are identified with attention paid to relevant skills and experience. Trustee skills audits are regularly completed to inform the recruitment process. They are shown copies of the constitution, annual report and literature relating to responsibilities of charitable Trustees. Once identified, potential Trustees are invited to attend 2 Trustees meetings as an observer prior to a mutual decision being made as to their suitability.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Risk management

The Board of Trustees regularly reviews and identifies the key risks to the Charity and its operations. The Board continue to consider two of the most significant risks to be financial sustainability and Safeguarding. In relation to Finance, the Board reviews the financial position and performance of the Charity at each meeting, and actively considers the long-term cash position on a 12-month rolling basis. This enables the Board to identify any potential financial uncertainties well in advance and put in place any measures should they be required. The Board are also taking an active role in the strategic plans for other sources of voluntary income.

The Board places great emphasis and importance in relation to Safeguarding. All staff and trustees have just had their safeguarding training updated, at level 2 or 3 as appropriate for the role. We have also been mindful that there are different safeguarding issues when providing remote services than face to face. The Trustee Safeguarding Lead continues to help monitor both policy and practice in this area.

Soundwell Music Therapy Trust

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves policy and future plans

As part of our overall risk assessment and general plans, the Trustees review their financial arrangements and reserves policy. The current level of reserves stands at £131,643, of which £128,143 are free reserves. The Trustees have previously determined that the Trust should maintain a level of free reserves equivalent to not less than three months' expenditure.

As reported earlier, as a result of the Covid-19 emergency and the financial uncertainty this crisis has brought, the Board have determined it would be prudent to increase the target level of unrestricted reserves from three to four months equivalent expenditure, (currently £60,000) to ensure that, in the event of a significant drop in funding, the Trust would be able to continue its current activities while the Trustees try to obtain additional funding. The unprecedented external situation means year-end unrestricted reserves are closer to 9 months running costs; this will reduce over the coming year as we develop new long-term funding partnerships.

The Charity continues to seek a wider variety of funding sources, particularly as we end the 20-21 year without any multi-year grants ongoing. This will be the priority for the year ahead - continuing to enhance our Trusts and Foundations portfolio, whilst beginning additional fundraising from individuals and events.

Approved by order of the board of trustees on 26th January 2022 and signed on its behalf by:


Dr. C Warner - Trustee

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1093992

Principal address
PO Box 3313
Bristol
BS5 5NG

Soundwell Music Therapy Trust

Report of the Trustees
for the Year Ended 31 March 2021

Trustees

R Ellis
Mrs C Ward-Bailey
Ms J Wildblood
Mrs J Clay
Dr C Warner
P Watson
Mrs A Harris

CEO

A Phipps

Independent Examiner

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank plc
46 Fore Street
Trowbridge
BA14 8EL

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Independent Examiner's Report to the Trustees of
Soundwell Music Therapy Trust

Independent examiner's report to the trustees of Soundwell Music Therapy Trust

I report to the charity trustees on my examination of the accounts of Soundwell Music Therapy Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Powell CA
Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Date: 28/1/2022

Soundwell Music Therapy Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,346	113,723	146,069	230,970
Other trading activities	3	-	-	-	530
Investment income	4	32	-	32	86
Government grants		<u>19,942</u>	<u>-</u>	<u>19,942</u>	<u>1,720</u>
Total		52,320	113,723	166,043	233,306
EXPENDITURE ON					
Raising funds		-	-	-	879
Charitable activities	5				
Music Therapy		<u>4,628</u>	<u>155,733</u>	<u>160,361</u>	<u>181,492</u>
Total		<u>4,628</u>	<u>155,733</u>	<u>160,361</u>	<u>182,371</u>
NET INCOME/(EXPENDITURE)		47,692	(42,010)	5,682	50,935
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>80,451</u>	<u>45,510</u>	<u>125,961</u>	<u>75,026</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>128,143</u></u>	<u><u>3,500</u></u>	<u><u>131,643</u></u>	<u><u>125,961</u></u>

The notes form part of these financial statements

Soundwell Music Therapy Trust

Balance Sheet

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	8,711	-	8,711	8,423
CURRENT ASSETS					
Debtors	11	871	3,500	4,371	2,406
Cash at bank		<u>121,006</u>	<u>-</u>	<u>121,006</u>	<u>126,143</u>
		121,877	3,500	125,377	128,549
CREDITORS					
Amounts falling due within one year	12	(2,445)	-	(2,445)	(11,011)
		<u>119,432</u>	<u>3,500</u>	<u>122,932</u>	<u>117,538</u>
NET CURRENT ASSETS					
		128,143	3,500	131,643	125,961
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>128,143</u>	<u>3,500</u>	<u>131,643</u>	<u>125,961</u>
NET ASSETS					
		<u>128,143</u>	<u>3,500</u>	<u>131,643</u>	<u>125,961</u>

The notes form part of these financial statements

Soundwell Music Therapy Trust

Balance Sheet - continued

31 March 2021

FUNDS	13		
Unrestricted funds		128,143	80,451
Restricted funds		<u>3,500</u>	<u>45,510</u>
TOTAL FUNDS		<u>131,643</u>	<u>125,961</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2022 and were signed on its behalf by:



C Warner - Trustee



A Harris - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from Charitable Activities includes income recognised as earned (as the related goods or services are provided) under contract.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	21,847	31,462
Grants	<u>124,222</u>	<u>199,508</u>
	<u>146,069</u>	<u>230,970</u>

Included within grant income is an amount of £19,924 received from the Government in relation to their Covid Job Retention Scheme.

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fees and supplies	<u>-</u>	<u>530</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>32</u>	<u>86</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Music Therapy	<u>155,816</u>	<u>4,545</u>	<u>160,361</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Music Therapy	<u>134</u>	<u>4,411</u>	<u>4,545</u>

Fees paid to our independent examiner total £2,100 (2020: £2,040).

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year no freelance fees or expenses were paid to Trustees (2020: £nil).

Trustees' expenses

	31.3.21 £	31.3.20 £
Trustees' expenses	<u>-</u>	<u>1,619</u>

8. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	123,309	124,133
Social security costs	4,198	5,398
Other pension costs	<u>4,126</u>	<u>4,322</u>
	<u>131,633</u>	<u>133,853</u>

Included within staff costs is an amount of £16,181 specifically related to fundraising activity. This is the first year that fundraising salary costs have been separated out.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative	3	3
Services	<u>4</u>	<u>6</u>
	<u>7</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The above analysis has been prepared on a headcount basis. On a full-time equivalent basis, the average number of employees during the year was as follows:

	31.3.21
Administrative	1.35
Services	<u>2.1</u>
	<u>3.45</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FROM THE PRIOR YEAR

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,962	189,008	230,970
Other trading activities	530	-	530
Investment income	86	-	86
Government grants	<u>1,720</u>	<u>-</u>	<u>1,720</u>
Total	44,298	189,008	233,306
EXPENDITURE ON			
Raising funds	-	879	879
Charitable activities			
Music Therapy	<u>7,919</u>	<u>173,573</u>	<u>181,492</u>
Total	7,919	174,452	182,371

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FROM THE PRIOR YEAR - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	36,379	14,556	50,935
RECONCILIATION OF FUNDS			
Total funds brought forward	44,073	30,953	75,026
TOTAL FUNDS CARRIED FORWARD	<u>80,452</u>	<u>45,509</u>	<u>125,961</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020	19,060
Additions	<u>2,466</u>
At 31 March 2021	<u>21,526</u>
DEPRECIATION	
At 1 April 2020	10,637
Charge for year	<u>2,178</u>
At 31 March 2021	<u>12,815</u>
NET BOOK VALUE	
At 31 March 2021	<u>8,711</u>
At 31 March 2020	<u>8,423</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	143	1,678
Prepayments and accrued income	<u>4,228</u>	<u>728</u>
	<u>4,371</u>	<u>2,406</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	380	190
Accruals and deferred income	<u>2,065</u>	<u>10,821</u>
	<u>2,445</u>	<u>11,011</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	80,451	47,692	128,143
Restricted funds			
National Lottery Community Fund	9,187	(9,187)	-
The Henry Smith Charity	30,000	(30,000)	-
Lloyds Bank Foundation	6,323	(6,323)	-
The Lark Trust	<u>-</u>	<u>3,500</u>	<u>3,500</u>
	<u>45,510</u>	<u>(42,010)</u>	<u>3,500</u>
TOTAL FUNDS	<u>125,961</u>	<u>5,682</u>	<u>131,643</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,320	(4,628)	47,692
Restricted funds			
Bath and North East Somerset Council	10,000	(10,000)	-
National Lottery Community Fund	49,885	(59,072)	(9,187)
The Henry Smith Charity	-	(30,000)	(30,000)
St John's Foundation	32,000	(32,000)	-
Lloyds Bank Foundation	-	(6,323)	(6,323)
Tesco Bags of Help	500	(500)	-
The Ashford's Foundation	4,500	(4,500)	-
The Lark Trust	7,500	(4,000)	3,500
Albert Hunt Trust	1,000	(1,000)	-
Austin Hope Pilkington Trust	1,000	(1,000)	-
Sir Jules Thorn Charitable Trust	1,000	(1,000)	-
The Sir Bernard & Lady Schreier Foundation	3,000	(3,000)	-
Truemark Trust	2,000	(2,000)	-
Virgin Care (IPC Funding)	1,338	(1,338)	-
	<u>113,723</u>	<u>(155,733)</u>	<u>(42,010)</u>
TOTAL FUNDS	<u>166,043</u>	<u>(160,361)</u>	<u>5,682</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	44,073	36,378	80,451
Restricted funds			
National Lottery Community Fund	-	9,187	9,187
The Henry Smith Charity	30,000	-	30,000
Morrisons Foundation	953	(953)	-
Lloyds Bank Foundation	-	6,323	6,323
	<u>30,953</u>	<u>14,557</u>	<u>45,510</u>
TOTAL FUNDS	<u>75,026</u>	<u>50,935</u>	<u>125,961</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,298	(7,920)	36,378
Restricted funds			
Bath and North East Somerset Council	10,000	(10,000)	-
National Lottery Community Fund	69,563	(60,376)	9,187
NHS Wiltshire	18,325	(18,325)	-
Quartet Community Foundation	837	(837)	-
The Henry Smith Charity	30,000	(30,000)	-
St John's Foundation	32,000	(32,000)	-
Morrisons Foundation	-	(953)	(953)
St James Trust	2,000	(2,000)	-
Lloyds Bank Foundation	13,195	(6,872)	6,323
Society of Merchant Venturer's	2,000	(2,000)	-
Ernest Hecht Charitable Foundation	3,895	(3,895)	-
Tesco Bags of Help	993	(993)	-
The Ashford's Foundation	5,000	(5,000)	-
The Novia Foundation	1,200	(1,200)	-
	<u>189,008</u>	<u>(174,451)</u>	<u>14,557</u>
TOTAL FUNDS	<u>233,306</u>	<u>(182,371)</u>	<u>50,935</u>

Soundwell Music Therapy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	44,073	84,070	128,143
Restricted funds			
The Henry Smith Charity	30,000	(30,000)	-
Morrisons Foundation	953	(953)	-
The Lark Trust	-	3,500	3,500
	<u>30,953</u>	<u>(27,453)</u>	<u>3,500</u>
TOTAL FUNDS	<u>75,026</u>	<u>56,617</u>	<u>131,643</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,618	(12,548)	84,070
Restricted funds			
Bath and North East Somerset Council	20,000	(20,000)	-
National Lottery Community Fund	119,448	(119,448)	-
NHS Wiltshire	18,325	(18,325)	-
Quartet Community Foundation	837	(837)	-
The Henry Smith Charity	30,000	(60,000)	(30,000)
St John's Foundation	64,000	(64,000)	-
Morrisons Foundation	-	(953)	(953)
St James Trust	2,000	(2,000)	-
Lloyds Bank Foundation	13,195	(13,195)	-
Society of Merchant Venturer's	2,000	(2,000)	-
Ernest Hecht Charitable Foundation	3,895	(3,895)	-
Tesco Bags of Help	1,493	(1,493)	-
The Ashford's Foundation	9,500	(9,500)	-
The Novia Foundation	1,200	(1,200)	-
The Lark Trust	7,500	(4,000)	3,500
Albert Hunt Trust	1,000	(1,000)	-
Austin Hope Pilkington Trust	1,000	(1,000)	-
Sir Jules Thorn Charitable Trust	1,000	(1,000)	-
The Sir Bernard & Lady Schreier Foundation	3,000	(3,000)	-
Truemark Trust	2,000	(2,000)	-
Virgin Care (IPC Funding)	1,338	(1,338)	-
	<u>302,731</u>	<u>(330,184)</u>	<u>(27,453)</u>
TOTAL FUNDS	<u>399,349</u>	<u>(342,732)</u>	<u>56,617</u>

14. RELATED PARTY DISCLOSURES

There are no related party transactions to disclose during the year.