

Eastside Young Leaders' Academy
Report and Accounts
31 March 2025

Registered Charity No. (England and Wales): 1093977
A Company Limited by Guarantee. Registered in England and Wales: 04432313
Registered Office: Bignold Hall, Bignold Road, London, E7 0EX

**EASTSIDE YOUNG LEADERS' ACADEMY
INDEX TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

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EASTSIDE YOUNG LEADERS' ACADEMY

ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

REGISTERED CHARITY NUMBER: 1093977

COMPANY REGISTRATION NUMBER: 4432313

BUSINESS ADDRESS: Bignold Hall
Bignold Road
London E7 0EX

TRUSTEES AND DIRECTORS David Ejim-McCubbin – Chair
Giles Marshall
Misa Von Tunzelman
Marcus Kerr
Tom Carroll
Thomas Tharakan
Oluwapelumi Agbedejobi - Company Secretary
Keza Ng'ang'a
Adrian Deazle
Mrunal Dave
Andrew Mobbs

MANAGEMENT TEAM Carol Murraine – Chief Executive Officer
Anne Collard – Head of Compliance

BANKERS: Lloyds Bank
Eastern Branch
PO Box 1000
BX1 1LT

**REPORT OF THE TRUSTEES
TO THE MEMBERS OF
EASTSIDE YOUNG LEADERS' ACADEMY**

The trustees present their report together with the financial statements of Eastside Young Leaders' Academy (EYLA) for the year to 31 March 2025.

Structure, Governance and Management

Governing Document

EYLA is a company limited by guarantee governed by its memorandum and articles of association dated 24 April 2002. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the articles of association the chair is elected by the trustees. New trustees are invited to join the board by members of the board. Their specific role and tasks are agreed at board meetings.

Organisation

The board of trustees, which meet quarterly, can have up to 15 members and administers the charity. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment. The trustees employ an external financial controller to manage the finances of the business.

The charity also has an informal steering group comprising parents, partners and other interested parties. This committee meets quarterly and the primary purpose is to provide a local sounding board to take into account the views of the community.

Related parties

The charity has a relationship with Southside, Westside, Lewisham and Milton Keynes Young Leaders' Academies which are registered companies and charities in their own right. EYLA seeks to work in partnership with charities, providing advice and support to them and other groups who wish to set up new YLAs.

Risk management

The trustees continue to carry out an analysis of the risks faced by the organisation.

Objectives, Activities and Future Plans

The objectives of EYLA are:

To advance the education of children and young people, mainly British, Black, Asian and minority ethnic (BAME), between the ages of 8 and 18 by providing or assisting in the provision of training for the benefit of such children who are in need or socially excluded, so as to enable them to develop the capacity and skills which will enhance their lives and enable them to participate more fully in society.

EYLA has the general aim of empowering BAME boys and girls to become the next generation of successful leaders through four major areas of activity: leadership training, opportunities, education and support.

The main objectives for the year continue to be improving educational attainment through academic support; providing opportunities to develop leadership skills, raise aspirations and broaden horizons in partnership with the business community; mentoring support for the young leaders and support for their families.

The strategies employed to achieve the charity's objectives are to:

- Recruit young people who will most benefit from the programme by taking referrals from schools, faith groups, the police, parents, social services and similar youth focused groups, organisations and agencies.
- Provide a tutorial programme managed by qualified teachers to help young people achieve more at school.
- Provide Saturday and holiday programmes to enable young people to develop their interpersonal, communication and leadership skills through a range of activities, visits and residential.
- Provide mentoring from a pool of high quality, committed professionals and leaders who can motivate and inspire in a safe and positive environment.
- Arrange community service to encourage young people to become involved, to empathise and to care.
- Provide family support to engage and maintain parental support for children and maximise their participation in the work of EYLA.
- Maintain effective systems of measurement to monitor and evaluate the impact of EYLA.

REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.

Activities and Achievements

The financial year began with a rigorous recruitment campaign to find the right person to continue the vision of EYLA's late founder, Ray Lewis. Carol Murraine was appointed as the new CEO in January 2025.

The main focus over the last year which has driven delivery plans across our leadership curriculum has been communication skills, pathways to employment, social action and physical, mental and economic wellbeing.

Outputs

EYLA supported:

- 280 Young Leaders through leadership development, academic coaching, mentoring, career insights, preparation for employment alongside aspirational and character building activities
- 95 bursary scholars with pastoral care in independent and state boarding schools;
- 185 alumni through signposting, personal and career guidance and opportunities;
- 160+ parents with advice and guidance, parenting workshops and family-focussed activities;
- 500+ pupils in local schools through motivational, leadership and self-management classes;
(Over 1220 young people in total)

EYLA partnered with:

- 55 Educational Institutions (state and independent schools and universities)
- 14 Companies (corporate and industry partners)
- 10 Community organisations (YLAs and others)

Outcomes

Evidenced by self-assessments based on the Universal SkillsBuilder Essential Skills Framework, staff observations, exam results as well as parent and school reports:

>90% of Young Leaders demonstrated:

- Improved communication skills (listening & speaking)
- Greater engagement in team building activities
- Stronger Leadership skills (e.g. organising themselves and their peers and managing disagreements towards agreeable solutions)

>90% of Young Leaders felt:

- More creative in their thinking
- Better at problem solving
- More ambitious
- More positive and persistent at overcoming challenges

Baseline levels of 8-10 year olds on entry to EYLA's programmes indicate that Maths and English levels are below the national average, however 95% of EYLA's GCSE and A level students' results are significantly higher than the national average for their demographic.

98% of EYLA school leavers entered higher education or apprenticeships. 2% opted for a gap year to gain experience whilst increasing income to assist with university costs.

Impact

EYLA's programmes improve its beneficiaries' leadership capacity, academic potential, life and work trajectory, sense of wellbeing and family dynamics.

Measurements of wider community impact (the ripple effect) indicate higher aspirations, increased access to employment, greater social mobility and improved community cohesion.

WORK BEING CARRIED FORWARD THROUGH 2024-2025

Survey results and self-assessments highlight that the lingering effects of the pandemic, experiences of racism in schools, and the pervasive negative influences of social media continue to impact the young leaders' learning and mental health – this is also evident amongst the pupils we work with in local schools. In response, EYLA will intensify its focus on addressing these critical challenges. Our programmes will incorporate targeted interventions to foster greater resilience and improve mental health, equipping young leaders with the tools to navigate these pressures.

EYLA will be increasing its engagement with local schools through delivery of the leadership curriculum to improve participation and motivation.

A building survey highlighted a number of issues to be addressed so alongside our activities EYLA will be making some improvements which will enhance the aesthetics of the building.

REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY (Cont.)

Financial review

For the year ended 31 March 2025, EYLA had a total income of £497,306 (2024: £338,072) and total expenditure of £339,668 (2024: £403,862), resulting in a net surplus in funds for the year of £157,638 (2024: (£65,790)).

The restricted fund balance at 31 March 2025 was £272,316 (2024: £219,878). The unrestricted fund balance at 31 March 2025 was £166,744 (2024: £61,544).

The carried forward fund balance at 31 March 2025 amounted to £439,059 (2024: £281,422).

Overviews of EYLA finances, including detailed management reports, were provided to the directors and trustees throughout the year to give them better insight and understanding of the finances of the charity, which enabled them to make relevant decisions and to monitor the financial position of the charity.

Reserves Policy

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover 3 months operating costs including staff salaries. Current reserves are acceptable and we continue to put cost saving measures in place towards maintaining adequate reserves.

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Members of the Management Committee

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 3.

In accordance with company laws, as the company's directors we certify that:

- So far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

By order of the trustees:

David Ejim- McCubbin - (Chair of trustees):



Date: 21st August 2025

EASTSIDE YOUNG LEADERS' ACADEMY

PRINCIPAL ACCOUNTING POLICIES

AS AT 31 MARCH 2025

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Cash flow statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income represents donations, grants, fees for services rendered and interest receivable. Grants subject to specific conditions are credited to relevant restricted funds.

Expenditure

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a. Charitable expenditure comprises expenditure on the charity's primary charitable purposes.
- b. Governance costs comprise the costs associated with governance of the charity incurred in connection with the administration of the charity and compliance with institutional and statutory requirements. Included within this category are costs associated with the strategic as opposed to the day to day management of the charity's assets.

Tangible Fixed Assets

Fixed assets, which are stated at cost, are depreciated at rates sufficient to reduce the net book amount of those assets to their estimated residual value at the end of their expected useful lives. The following rates are currently used:

Motor Vehicles - over 4 years on a straight line basis

Fixtures and fittings - over 5 years on a straight line basis

Fund accounting

Unrestricted funds represent those monies which may be used towards meeting the charitable objectives of the charitable company at the discretion of the trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or grants subject to donor imposed conditions.

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF EASTSIDE YOUNG LEADERS' ACADEMY

Independent examiner's report to the trustees of Eastside Young Leaders' Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (The 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, UK which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Alfred Hanson*

Name: Alfred Hanson, FCCA
Fellow of the Association of Chartered Certified Accountants, UK

Address: Hanson & Associates, Anerley Business Centre, Anerley Road, London SE20 8BD

Date: 21/08/2025

EASTSIDE YOUNG LEADERS' ACADEMY

Statement of Financial Activities

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS					
Donations	1	170,757	0	170,757	149,063
Grants	1	18,000	102,591	120,591	89,912
Trust & Foundation	1	46,548	23,880	70,428	93,089
Investment income	1	7,380		7,380	6,008
Ray Lewis Scholarship Fund	1	104,150	24,000	128,150	
Total Operating Income		346,835	150,471	497,306	338,072
Expenditure					
Raising Funds					
- Fundraising activities	2	1,963		1,963	4,542
Total costs of raising funds		1,963	0	1,963	4,542
Charitable activities - EYLA	2	239,672	98,033	337,705	399,320
Total operating expenditure		241,635	98,033	339,668	403,862
Net operating income		105,200	52,438	157,638	-65,790
Balance at 1 April 2024	8	61,543	219,878	281,422	336,150
Balance at 31 March 2025		166,744	272,316	439,059	270,360

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The notes on pages 12 to 14 form part of these financial statements.

EASTSIDE YOUNG LEADERS' ACADEMY

Balance Sheet

AS AT 31 MARCH 2025

		2025 £	2024 £
Fixed Assets	Note		
	4	16,828	21,149
Current Assets			
Debtors	5	-	-
Cash at bank and in hand		428,681	262,123
		<u>428,681</u>	<u>262,123</u>
Creditors: Amounts falling due within one year	6	<u>(6,450)</u>	<u>(1,850)</u>
Net Current Assets		<u>422,231</u>	<u>260,273</u>
Net Assets		<u>439,059</u>	<u>281,422</u>
Accumulated Funds			
Restricted Funds	7	272,316	219,878
Unrestricted Funds	7	<u>166,744</u>	<u>61,544</u>
Total Funds		<u>439,059</u>	<u>281,422</u>

For the year ended 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees of Eastside Young Leaders' Academy, Company Registration Number 04432313 (England and Wales) and signed on their behalf by:



David Ejim- McCubbin – (Chair of trustees)

Date Approved: 21st August..... 2025

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2025

	2025	2024
	£	£
1 INCOME AND ENDOWMENTS		
Donations and Grants - Restricted		
Individuals		100
Trusts and Foundations	23,880	30,000
Organisations - Grants	102,591	40,865
Organisations - Donations		52,925
Ray Lewis Scholarship Fund	24,000	
	<u>150,471</u>	<u>123,890</u>
Donations and Grants - Unrestricted		
Individuals & Gift Aid	46,209	21,419
Trusts and Foundations	46,548	63,089
Organisations - Grants	18,000	49,047
Organisations - Donations	124,549	74,619
Ray Lewis Scholarship Fund	104,150	
	<u>339,455</u>	<u>208,174</u>
 Bank interest	 <u>7,380</u>	 <u>6,008</u>
	<u>7,380</u>	<u>6,008</u>
2 EXPENDITURE	2025	2024
	£	£
Raising Funds - Unrestricted		
Fundraising activities	1,963	4,542
	<u>1,963</u>	<u>4,542</u>
Charitable Activities - Restricted		
Staff costs	30,945	-
After School Activities	649	3,207
Accreditation	-	25
Charitable Donations	300	
Volunteer expenses	200	2,740
Food & Catering	359	2,174
Premises costs		64
Facilitators & Sessional staff	25,950	74,127
Office expenses	1,297	7,692
Scholarship expenses	23,814	27,350
Building & Library expenses	-	-
Small Tools & Equipment	-	-
Travel & Conferences	2,520	5,534
Scholar Support	12,000	4,184
Consultancy		4,082
Motor Vehicle expenses	-	-
Motor Expenses	-	
	<u>98,033</u>	<u>131,180</u>

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2025

	2025	2024
	£	£
Charitable Activities - Unrestricted		
Staff costs	75,712	60,770
Pensions		15,000
After School Activities	4,975	1,488
Volunteer expenses		5,088
Food & Catering	1,402	9,653
Facilitators & Sessional staff	52,758	31,094
Office expenses	1,332	5,379
YLA Support	7,650	
Legal & Professional fees	7,105	
Building & Library expenses		160
Small Tools & Equipment		6,240
Travel & Conferences	1,005	8,535
Consultancy	120	36,738
Events		160
Depreciation	4,321	5,774
	<u>156,381</u>	<u>186,078</u>
Support & Governance costs - Unrestricted		
Support costs	80,070	78,889
Accountancy fees	3,050	3,000
Bank interest and charges	171	174
	<u>-</u>	<u>-</u>
	<u>83,291</u>	<u>82,063</u>
Total Charitable Expenditure - Restricted	98,033	131,180
Total Charitable Expenditure - Unrestricted	<u>241,635</u>	<u>272,683</u>
Total Charitable Expenditure	<u>339,668</u>	<u>403,863</u>

	2025	2024
	£	£
3 Staff Costs		
Wages and salaries	100,853	60,000
Social security costs	5,805	770
	<u>106,657</u>	<u>60,770</u>

Average number of staff employed 3 3

The number of employees who earned taxable emoluments more than £60,000 during the year was none (2024: None).

4 Tangible Fixed Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
1 April 2024	58,849	13,397	72,246
Additions	<u>58,849</u>	<u>13,397</u>	<u>72,246</u>
Depreciation			
1 April 2024	46,901	4,196	51,097
Charge for year	<u>2,276</u>	<u>2,045</u>	<u>4,321</u>
	49,177	6,241	55,418
Net Book Value			
31 March 2025	<u>9,672</u>	<u>7,156</u>	<u>16,828</u>
31 March 2024	<u>11,948</u>	<u>9,201</u>	<u>21,149</u>

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2025

	2025	2024
	£	£
5 Debtors		
Accrued Income	-	
Prepayments	-	-
Other Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

	2025	2024
	£	£
6 Creditors: Amounts falling due within one year		
Other creditors	6,450	4,979
	<u>6,450</u>	<u>4,979</u>

7 Statement of Funds	1 April 2024	Income	Expenditure	31-Mar-25
	£	£	£	£
Unrestricted general funds	61,543	346,835	241,635	166,744
Restricted Funds:	219,878	150,471	98,034	272,315
Total Funds	<u>281,422</u>	<u>497,306</u>	<u>339,668</u>	<u>439,059</u>

- 8 Donor List**
- Acasta
 - Angus Lawson Memorial Trust
 - Bank of America
 - BlackRock
 - Black Heart Foundation
 - Future Charity
 - Jack Petchey Foundation
 - Johnson Matthey
 - Lansdowne Partners
 - Linklaters
 - London Youth
 - National Lottery
 - Ray Lewis Scholarship Fund
 - Royal Springboard
 - Sovereign Network Housing