

# EASTSIDE YOUNG LEADERS' ACADEMY

England & Wales · Charity number 1093977

## Details

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**Other names** EASTSIDE YOUNG LEADER ACADEMY, EYLA

**Status** Registered

**Legal form** Charitable company

**Company number** [04432313](#)

**Registered** 2002-09-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bignold Hall  
Bignold Road  
London  
E7 0EX

**Phone** 02085221000

**Email** [info@eyla.org.uk](mailto:info@eyla.org.uk)

**Website** [www.eyla.org.uk](http://www.eyla.org.uk)

## Activities

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**Objects:** THE OBJECT OF THE COMPANY IS TO ADVANCE THE EDUCATION OF CHILDREN, IN PARTICULAR YOUNG MALES OF AFRICAN-CARIBBEAN ORIGIN BETWEEN THE AGES OF 8 AND 18, BY PROVIDING OR ASSISTING IN THE PROVISION OF TRAINING (INCLUDING VOCATIONAL TRAINING) FOR THE BENEFIT OF SUCH CHILDREN SO THAT THEY MAY DEVELOP THEIR CAPACITIES TO ACT AS ACTIVE CITIZENS AND THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

**Activities:** EYLA exists to nurture and develop the leadership potential of BAME young people, empowering them to become the next generation of successful leaders.

## Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** GREATER LONDON, TOWER HAMLETS, HACKNEY, ESSEX, HARINGEY
- Newham

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£497,306	£339,668	-	-
2024-03-31	£338,072	£403,862	-	-
2023-03-31	£481,382	£470,320	-	-
2022-03-31	£468,150	£449,572	-	-
2021-03-31	£685,188	£502,284	£317,572	7

## Trustees

Name	Role	Appointed
David Chukwunonso Ejim McCubbin	Chair	2021-03-25
Andrew Mobbs		2024-07-18
Dr Adrian Sebastian Deazle		2022-01-20
Giles Marshall		2018-02-08
Keza Nganga		2021-10-14
MISA VON TUNZELMAN		2018-02-08
Marcus Kerr		2018-02-08
Mrunal Dave		2022-01-20
Oluwapelumi Agbedejobi		2021-10-14
Thomas Tharakan		2015-02-27
Tom Carroll		2019-12-18

**EASTSIDE YOUNG LEADERS' ACADEMY**

England & Wales - Charity number 1093977

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# Accounts

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**Eastside Young Leaders' Academy**  
**Report and Accounts**  
**31 March 2025**

Registered Charity No. (England and Wales): 1093977  
A Company Limited by Guarantee. Registered in England and Wales: 04432313  
Registered Office: Bignold Hall, Bignold Road, London, E7 0EX

**EASTSIDE YOUNG LEADERS' ACADEMY  
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YEAR ENDED 31 MARCH 2025**

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# EASTSIDE YOUNG LEADERS' ACADEMY

## ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

REGISTERED CHARITY NUMBER: 1093977

COMPANY REGISTRATION NUMBER: 4432313

BUSINESS ADDRESS: Bignold Hall  
Bignold Road  
London E7 0EX

TRUSTEES AND DIRECTORS David Ejim-McCubbin – Chair  
Giles Marshall  
Misa Von Tunzelman  
Marcus Kerr  
Tom Carroll  
Thomas Tharakan  
Oluwapelumi Agbedejobi - Company Secretary  
Keza Ng'ang'a  
Adrian Deazle  
Mrunal Dave  
Andrew Mobbs

MANAGEMENT TEAM Carol Murraine – Chief Executive Officer  
Anne Collard – Head of Compliance

BANKERS: Lloyds Bank  
Eastern Branch  
PO Box 1000  
BX1 1LT

**REPORT OF THE TRUSTEES  
TO THE MEMBERS OF  
EASTSIDE YOUNG LEADERS' ACADEMY**

The trustees present their report together with the financial statements of Eastside Young Leaders' Academy (EYLA) for the year to 31 March 2025.

**Structure, Governance and Management**

Governing Document

EYLA is a company limited by guarantee governed by its memorandum and articles of association dated 24 April 2002. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the articles of association the chair is elected by the trustees. New trustees are invited to join the board by members of the board. Their specific role and tasks are agreed at board meetings.

Organisation

The board of trustees, which meet quarterly, can have up to 15 members and administers the charity. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment. The trustees employ an external financial controller to manage the finances of the business.

The charity also has an informal steering group comprising parents, partners and other interested parties. This committee meets quarterly and the primary purpose is to provide a local sounding board to take into account the views of the community.

Related parties

The charity has a relationship with Southside, Westside, Lewisham and Milton Keynes Young Leaders' Academies which are registered companies and charities in their own right. EYLA seeks to work in partnership with charities, providing advice and support to them and other groups who wish to set up new YLAs.

Risk management

The trustees continue to carry out an analysis of the risks faced by the organisation.

**Objectives, Activities and Future Plans**

The objectives of EYLA are:

To advance the education of children and young people, mainly British, Black, Asian and minority ethnic (BAME), between the ages of 8 and 18 by providing or assisting in the provision of training for the benefit of such children who are in need or socially excluded, so as to enable them to develop the capacity and skills which will enhance their lives and enable them to participate more fully in society.

EYLA has the general aim of empowering BAME boys and girls to become the next generation of successful leaders through four major areas of activity: leadership training, opportunities, education and support.

The main objectives for the year continue to be improving educational attainment through academic support; providing opportunities to develop leadership skills, raise aspirations and broaden horizons in partnership with the business community; mentoring support for the young leaders and support for their families.

The strategies employed to achieve the charity's objectives are to:

- Recruit young people who will most benefit from the programme by taking referrals from schools, faith groups, the police, parents, social services and similar youth focused groups, organisations and agencies.
- Provide a tutorial programme managed by qualified teachers to help young people achieve more at school.
- Provide Saturday and holiday programmes to enable young people to develop their interpersonal, communication and leadership skills through a range of activities, visits and residential.
- Provide mentoring from a pool of high quality, committed professionals and leaders who can motivate and inspire in a safe and positive environment.
- Arrange community service to encourage young people to become involved, to empathise and to care.
- Provide family support to engage and maintain parental support for children and maximise their participation in the work of EYLA.
- Maintain effective systems of measurement to monitor and evaluate the impact of EYLA.

## **REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.**

### **Activities and Achievements**

The financial year began with a rigorous recruitment campaign to find the right person to continue the vision of EYLA's late founder, Ray Lewis. Carol Murraine was appointed as the new CEO in January 2025.

The main focus over the last year which has driven delivery plans across our leadership curriculum has been communication skills, pathways to employment, social action and physical, mental and economic wellbeing.

### **Outputs**

EYLA supported:

- 280 Young Leaders through leadership development, academic coaching, mentoring, career insights, preparation for employment alongside aspirational and character building activities
- 95 bursary scholars with pastoral care in independent and state boarding schools;
- 185 alumni through signposting, personal and career guidance and opportunities;
- 160+ parents with advice and guidance, parenting workshops and family-focussed activities;
- 500+ pupils in local schools through motivational, leadership and self-management classes;  
(Over 1220 young people in total)

EYLA partnered with:

- 55 Educational Institutions (state and independent schools and universities)
- 14 Companies (corporate and industry partners)
- 10 Community organisations (YLAs and others)

### **Outcomes**

Evidenced by self-assessments based on the Universal SkillsBuilder Essential Skills Framework, staff observations, exam results as well as parent and school reports:

>90% of Young Leaders demonstrated:

- Improved communication skills (listening & speaking)
- Greater engagement in team building activities
- Stronger Leadership skills (e.g. organising themselves and their peers and managing disagreements towards agreeable solutions)

>90% of Young Leaders felt:

- More creative in their thinking
- Better at problem solving
- More ambitious
- More positive and persistent at overcoming challenges

Baseline levels of 8-10 year olds on entry to EYLA's programmes indicate that Maths and English levels are below the national average, however 95% of EYLA's GCSE and A level students' results are significantly higher than the national average for their demographic.

98% of EYLA school leavers entered higher education or apprenticeships. 2% opted for a gap year to gain experience whilst increasing income to assist with university costs.

### **Impact**

EYLA's programmes improve its beneficiaries' leadership capacity, academic potential, life and work trajectory, sense of wellbeing and family dynamics.

Measurements of wider community impact (the ripple effect) indicate higher aspirations, increased access to employment, greater social mobility and improved community cohesion.

### **WORK BEING CARRIED FORWARD THROUGH 2024-2025**

Survey results and self-assessments highlight that the lingering effects of the pandemic, experiences of racism in schools, and the pervasive negative influences of social media continue to impact the young leaders' learning and mental health – this is also evident amongst the pupils we work with in local schools. In response, EYLA will intensify its focus on addressing these critical challenges. Our programmes will incorporate targeted interventions to foster greater resilience and improve mental health, equipping young leaders with the tools to navigate these pressures.

EYLA will be increasing its engagement with local schools through delivery of the leadership curriculum to improve participation and motivation.

A building survey highlighted a number of issues to be addressed so alongside our activities EYLA will be making some improvements which will enhance the aesthetics of the building.

**REPORT OF THE TRUSTEES TO THE MEMBERS OF  
EASTSIDE YOUNG LEADERS' ACADEMY (Cont.)**

**Financial review**

For the year ended 31 March 2025, EYLA had a total income of £497,306 (2024: £338,072) and total expenditure of £339,668 (2024: £403,862), resulting in a net surplus in funds for the year of £157,638 (2024: (£65,790)).

The restricted fund balance at 31 March 2025 was £272,316 (2024: £219,878). The unrestricted fund balance at 31 March 2025 was £166,744 (2024: £61,544).

The carried forward fund balance at 31 March 2025 amounted to £439,059 (2024: £281,422).

Overviews of EYLA finances, including detailed management reports, were provided to the directors and trustees throughout the year to give them better insight and understanding of the finances of the charity, which enabled them to make relevant decisions and to monitor the financial position of the charity.

**Reserves Policy**

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover 3 months operating costs including staff salaries. Current reserves are acceptable and we continue to put cost saving measures in place towards maintaining adequate reserves.

**Trustees' responsibilities in relation to the financial statements**

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

**Members of the Management Committee**

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 3.

In accordance with company laws, as the company's directors we certify that:

- So far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

By order of the trustees:

David Ejim- McCubbin - (Chair of trustees):



Date: 21st August 2025

# EASTSIDE YOUNG LEADERS' ACADEMY

## PRINCIPAL ACCOUNTING POLICIES

AS AT 31 MARCH 2025

### **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

### **Cash flow statement**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

### **Income**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income represents donations, grants, fees for services rendered and interest receivable. Grants subject to specific conditions are credited to relevant restricted funds.

### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a. Charitable expenditure comprises expenditure on the charity's primary charitable purposes.
- b. Governance costs comprise the costs associated with governance of the charity incurred in connection with the administration of the charity and compliance with institutional and statutory requirements. Included within this category are costs associated with the strategic as opposed to the day to day management of the charity's assets.

### **Tangible Fixed Assets**

Fixed assets, which are stated at cost, are depreciated at rates sufficient to reduce the net book amount of those assets to their estimated residual value at the end of their expected useful lives. The following rates are currently used:

Motor Vehicles - over 4 years on a straight line basis

Fixtures and fittings - over 5 years on a straight line basis

### **Fund accounting**

Unrestricted funds represent those monies which may be used towards meeting the charitable objectives of the charitable company at the discretion of the trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or grants subject to donor imposed conditions.

# REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF EASTSIDE YOUNG LEADERS' ACADEMY

## Independent examiner's report to the trustees of Eastside Young Leaders' Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (The 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, UK which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Alfred Hanson*

Name: Alfred Hanson, FCCA  
Fellow of the Association of Chartered Certified Accountants, UK

Address: Hanson & Associates, Anerley Business Centre, Anerley Road, London SE20 8BD

Date: 21/08/2025

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Statement of Financial Activities**

**YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOME AND ENDOWMENTS</b>					
Donations	1	170,757	0	170,757	149,063
Grants	1	18,000	102,591	120,591	89,912
Trust & Foundation	1	46,548	23,880	70,428	93,089
Investment income	1	7,380		7,380	6,008
Ray Lewis Scholarship Fund	1	104,150	24,000	128,150	
<b>Total Operating Income</b>		<u>346,835</u>	<u>150,471</u>	<u>497,306</u>	<u>338,072</u>
<b>Expenditure</b>					
Raising Funds					
- Fundraising activities	2	1,963		1,963	4,542
<b>Total costs of raising funds</b>		<u>1,963</u>	<u>0</u>	<u>1,963</u>	<u>4,542</u>
Charitable activities - EYLA	2	239,672	98,033	337,705	399,320
<b>Total operating expenditure</b>		<u>241,635</u>	<u>98,033</u>	<u>339,668</u>	<u>403,862</u>
<b>Net operating income</b>		<u>105,200</u>	<u>52,438</u>	<u>157,638</u>	<u>-65,790</u>
Balance at 1 April 2024	8	61,543	219,878	281,422	336,150
<b>Balance at 31 March 2025</b>		<u>166,744</u>	<u>272,316</u>	<u>439,059</u>	<u>270,360</u>

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The notes on pages 12 to 14 form part of these financial statements.

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Balance Sheet**

**AS AT 31 MARCH 2025**

	<b>Note</b>	<b>2025</b> £	<b>2024</b> £
<b>Fixed Assets</b>			
	<b>4</b>	16,828	21,149
<b>Current Assets</b>			
Debtors	<b>5</b>	-	-
Cash at bank and in hand		<u>428,681</u>	<u>262,123</u>
		428,681	262,123
Creditors: Amounts falling due within one year	<b>6</b>	<u>(6,450)</u>	<u>(1,850)</u>
<b>Net Current Assets</b>		<u>422,231</u>	<u>260,273</u>
<b>Net Assets</b>		<u><b>439,059</b></u>	<u><b>281,422</b></u>
<b>Accumulated Funds</b>			
Restricted Funds	<b>7</b>	272,316	219,878
Unrestricted Funds	<b>7</b>	<u>166,744</u>	<u>61,544</u>
<b>Total Funds</b>		<u><b>439,059</b></u>	<u><b>281,422</b></u>

For the year ended 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees of Eastside Young Leaders' Academy, Company Registration Number 04432313 (England and Wales) and signed on their behalf by:



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David Ejim- McCubbin – (Chair of trustees)

Date Approved: 21st August..... 2025

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Notes to the Financial Statements**

**For the year ended 31 March 2025**

	2025 £	2024 £
<b>1 INCOME AND ENDOWMENTS</b>		
<b>Donations and Grants - Restricted</b>		
Individuals		100
Trusts and Foundations	23,880	30,000
Organisations - Grants	102,591	40,865
Organisations - Donations		52,925
Ray Lewis Scholarship Fund	24,000	
	<u>150,471</u>	<u>123,890</u>
<b>Donations and Grants - Unrestricted</b>		
Individuals & Gift Aid	46,209	21,419
Trusts and Foundations	46,548	63,089
Organisations - Grants	18,000	49,047
Organisations - Donations	124,549	74,619
Ray Lewis Scholarship Fund	104,150	
	<u>339,455</u>	<u>208,174</u>
Bank interest	7,380	6,008
	<u>7,380</u>	<u>6,008</u>
<b>2 EXPENDITURE</b>		
<b>Raising Funds - Unrestricted</b>		
Fundraising activities	1,963	4,542
	<u>1,963</u>	<u>4,542</u>
<b>Charitable Activities - Restricted</b>		
Staff costs	30,945	-
After School Activities	649	3,207
Accreditation	-	25
Charitable Donations	300	
Volunteer expenses	200	2,740
Food & Catering	359	2,174
Premises costs		64
Facilitators & Sessional staff	25,950	74,127
Office expenses	1,297	7,692
Scholarship expenses	23,814	27,350
Building & Library expenses	-	-
Small Tools & Equipment	-	-
Travel & Conferences	2,520	5,534
Scholar Support	12,000	4,184
Consultancy		4,082
Motor Vehicle expenses	-	-
Motor Expenses	-	-
	<u>98,033</u>	<u>131,180</u>

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Notes to the Financial Statements**

**For the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Charitable Activities - Unrestricted</b>		
Staff costs	75,712	60,770
Pensions		15,000
After School Activities	4,975	1,488
Volunteer expenses		5,088
Food & Catering	1,402	9,653
Facilitators & Sessional staff	52,758	31,094
Office expenses	1,332	5,379
YLA Support	7,650	
Legal & Professional fees	7,105	
Building & Library expenses		160
Small Tools & Equipment		6,240
Travel & Conferences	1,005	8,535
Consultancy	120	36,738
Events		160
Depreciation	4,321	5,774
	<u>156,381</u>	<u>186,078</u>
<b>Support &amp; Governance costs - Unrestricted</b>		
Support costs	80,070	78,889
Accountancy fees	3,050	3,000
Bank interest and charges	171	174
	<u>83,291</u>	<u>82,063</u>
Total Charitable Expenditure - Restricted	98,033	131,180
Total Charitable Expenditure - Unrestricted	<u>241,635</u>	<u>272,683</u>
<b>Total Charitable Expenditure</b>	<u><b>339,668</b></u>	<u><b>403,863</b></u>

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>3 Staff Costs</b>		
Wages and salaries	100,853	60,000
Social security costs	5,805	770
	<u>106,657</u>	<u>60,770</u>

Average number of staff employed 3 3

The number of employees who earned taxable emoluments more than £60,000 during the year was none (2024: None).

**4 Tangible Fixed Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
1 April 2024	58,849	13,397	72,246
Additions			
	<u>58,849</u>	<u>13,397</u>	<u>72,246</u>
<b>Depreciation</b>			
1 April 2024	46,901	4,196	51,097
Charge for year	2,276	2,045	4,321
	<u>49,177</u>	<u>6,241</u>	<u>55,418</u>
<b>Net Book Value</b>			
31 March 2025	<u>9,672</u>	<u>7,156</u>	<u>16,828</u>
31 March 2024	<u>11,948</u>	<u>9,201</u>	<u>21,149</u>

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Notes to the Financial Statements**

**For the year ended 31 March 2025**

	<b>2025</b>		<b>2024</b>	
	<b>£</b>		<b>£</b>	
<b>5 Debtors</b>				
Accrued Income	-			
Prepayments	-			-
Other Debtors	-			-
	<u>-</u>			<u>-</u>
	<u>-</u>			<u>-</u>
	<b>2025</b>		<b>2024</b>	
	<b>£</b>		<b>£</b>	
<b>6 Creditors: Amounts falling due within one year</b>				
Other creditors	6,450		4,979	
	<u>6,450</u>		<u>4,979</u>	
	<u>6,450</u>		<u>4,979</u>	
<b>7 Statement of Funds</b>	<b>1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>31-Mar-25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted general funds	61,543	346,835	241,635	166,744
Restricted Funds:	219,878	150,471	98,034	272,315
<b>Total Funds</b>	<u><b>281,422</b></u>	<u><b>497,306</b></u>	<u><b>339,668</b></u>	<u><b>439,059</b></u>
<b>8 Donor List</b>				
- Acasta				
- Angus Lawson Memorial Trust				
- Bank of America				
- BlackRock				
- Black Heart Foundation				
- Future Charity				
- Jack Petchey Foundation				
- Johnson Matthey				
- Lansdowne Partners				
- Linklaters				
- London Youth				
- National Lottery				
- Ray Lewis Scholarship Fund				
- Royal Springboard				
- Sovereign Network Housing				

**EASTSIDE YOUNG LEADERS' ACADEMY**

England & Wales - Charity number 1093977

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# Accounts

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**Eastside Young Leaders' Academy**

**Report and Accounts**

**31 March 2024**

Registered Charity No. (England and Wales): 1093977  
A Company Limited by Guarantee. Registered in England and Wales: 04432313  
Registered Office: Bignold Hall, Bignold Road, London, E7 0EX

# **REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY**

The trustees present their report together with the financial statements of Eastside Young Leaders' Academy (EYLA) for the year to 31 March 2024.

## **Structure, Governance and Management**

### Governing Document

EYLA is a company limited by guarantee governed by its memorandum and articles of association dated 24 April 2002. It is registered as a charity with the Charity Commission.

### Appointment of Trustees

As set out in the articles of association the chair is elected by the trustees. New trustees are invited to join the board by members of the board. Their specific role and tasks are agreed at board meetings.

### Organisation

The board of trustees, which meet quarterly, can have up to 15 members and administers the charity. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment. The trustees employ an external financial controller to manage the finances of the business.

The charity also has an informal steering group comprising parents, partners and other interested parties. This committee meets quarterly and the primary purpose is to provide a local sounding board to take into account the views of the community.

### Related parties

The charity has a relationship with Southside, Westside, Lewisham and Milton Keynes Young Leaders' Academies which are registered companies and charities in their own right. EYLA seeks to work in partnership with charities, providing advice and support to them and other groups who wish to set up new YLAs.

### Risk management

The trustees continue to carry out an analysis of the risks faced by the organisation.

## **Objectives, Activities and Future Plans**

The objectives of EYLA are:

To advance the education of children and young people, mainly British, Black, Asian and minority ethnic (BAME), between the ages of 8 and 18 by providing or assisting in the provision of training for the benefit of such children who are in need or socially excluded, so as to enable them to develop the capacity and skills which will enhance their lives and enable them to participate more fully in society.

EYLA has the general aim of empowering BAME boys and girls to become the next generation of successful leaders through four major areas of activity: leadership training, opportunities, education and support. The main objectives for the year continue to be improving educational attainment through academic support; providing opportunities to develop leadership skills, raise aspirations and broaden horizons in partnership with the business community; mentoring support for the young leaders and support for their families.

The strategies employed to achieve the charity's objectives are to:

- Recruit young people who will most benefit from the programme by taking referrals from schools, faith groups, the police, parents, social services and similar youth focused groups, organisations and agencies.
- Provide a tutorial programme managed by qualified teachers to help young people achieve more at school.
- Provide Saturday and holiday programmes to enable young people to develop their interpersonal, communication and leadership skills through a range of activities, visits and residential.
- Provide mentoring from a pool of high quality, committed professionals and leaders who can motivate and inspire in a safe and positive environment.
- Arrange community service to encourage young people to become involved, to empathise and to care.
- Provide family support to engage and maintain parental support for children and maximise their participation in the work of EYLA.
- Maintain effective systems of measurement to monitor and evaluate the impact of EYLA.

## **REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.**

### **Achievement and performance**

#### **Attendance**

EYLA continued to provide leadership training on Saturdays during term time which over the last year took place across two venues, the Juniors at our own centre in Forest Gate and the Seniors at City of London School with increasing online delivery to expand our reach. The holiday and half-term leadership programme was based at Eastside. Weekly attendance averaged 310 participants, 500 in-school participants, 191 alumni and 105 scholars in boarding schools.

#### **Education**

We provided supplementary booster classes in Maths and English, study skills and academic coaching as well as 11+ and cognitive ability tutoring (verbal and non-verbal reasoning) to prepare children for grammar or independent school entrance exams.

We have partnered with boarding schools to provide enrichment activity days, summer school residentials, talks and tours as well as online and in person masterclasses. Notably we have worked closely with Eton, Dulwich, Lancing Colleges, Rugby, Stowe and Tonbridge Schools.

94% of 22 students gained 9+ GCSEs Grade 9-4; 100% gained 8+. Compare National Average - 67.8% gaining 5+ grade 9-4.; an overall increase of 33.3% on students from a similar background who have not received the benefit of EYLA interventions.

100% of 20 students gained 3+ A levels or equivalent; 35% gained A\*A. Compare London average - 30% gaining A\*A;

75% of young leaders improved their cognitive ability scores by a minimum of 20% between baseline and end of year tests.

#### **Opportunities and leadership**

The leadership programme has focussed on problem solving, team work, transactive knowledge, social action, politics and power with an emphasis on physical and mental health and wellbeing.

Our corporate partners such as Acasta, Bank of America, CPP, Freshstream, Linklaters and OMD UK, have been especially supportive through various opportunities - university scholarships, internships, apprenticeships, work experience, business courses, career insight visits, employability skills training and mentoring.

86% of young leaders demonstrated improvements in self-confidence and leadership skills across a range of indicators (communication, problem solving, creativity, positivity, ambition and teamwork).

#### **Parent University**

Throughout the past year parents attended a range of sessions to develop and share their skills.

The Steering Group of The Diamond Club which parents established last year has taken responsibility for organising several events including a Christmas Party and a Mental Health Awareness course.

#### **Alumni**

This last year has seen greater alumni involvement through mentoring, sharing career experiences and insights, general volunteering and engagement with the board of trustees.

Out of 156 active alumni 50% are in work having attended university; 7% accessed work via the apprenticeship route; 39% are currently at university; 2% are on degree apprenticeships;

2% are currently on a gap year (2023-2024) before university; all alumni are in education employment or training (i.e. Zero NEETS).

## REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.

### WORK BEING CARRIED FORWARD THROUGH 2024-2025

- EYLA will continue to expand its community and corporate partners' network towards a pipeline into the workforce for Black youth.
- We will continue to expand our reach numerically and geographically through improving our use of technology, virtual delivery and social media.
- The Board of Trustees will continue the process of succession planning towards recruiting a new CEO.
- **Succession Planning**

The Eastside community was devastated by the sad and sudden loss of our founder and CEO, Ray Lewis. Ray leaves an enormous legacy through his family, the programmes he established with the aim of addressing racial inequality in our society, and the Young Leaders who he empowered and who are now tasked with taking his vision forward.

We are committed to ensuring that EYLA goes from strength to strength as we continue to work tirelessly towards our mission. Ray was due to 'semi-retire' so trustees had begun the process of succession planning and as such are launching a search for a new CEO. In the interim Anne Collard and Carol Murraine will continue to run the day-to-day operations of the charity.

### Tribute to the late Ray Lewis CBE – 1963-2024

Ray Lewis founded EYLA in 2002. A former prison service manager of a young offenders' institute, Lewis recognised the disproportionate number of Black boys outside education and incarcerated. He went on to design a leadership training curriculum to help them stay in school and flourish in the workplace. Lewis once said: "For too long, Black people have had to wait to receive crumbs from the Master's table. I want to support a generation to believe they can sit at that table." Part of Lewis's plan to achieve equality involved securing private school scholarships for his Black Saturday school students living in Newham, east London, and over 270 went on to attend the likes of Eton, Rugby and Stowe. Many have since secured well-paid jobs in a range of professions including government and law. More recently, three former Rugby School pupils and one who attended Wellington College returned to EYLA to sit on its board. One is now chair of trustees. Lewis's bold approach to levelling up attracted the attention of senior politicians and in 2008 the then Mayor of London Boris Johnson asked him to serve as a senior advisor on mentoring and youth crime.

More recently Lewis's work was immortalised in the BBC3 series *Boarders* – a comedy confronting privilege and tokenism through the eyes of five Black students who are sent to an elite private school. The writer Daniel Lawrence Taylor revealed he based the drama on Lewis's work at EYLA after reading about in a national newspaper. Lewis was born in Guyana and emigrated to London aged one with his family. He met his wife Pam, in London, and they raised a family comprising three daughters and more recently two grandchildren. Lewis's daughter Chloe said: "Ray, our dad, was a force of nature. This was as true of him as a father and husband, as much as it was in his professional life. He instilled in us all the importance of living a genuinely purpose driven life, and his work ethic was matched only by his sense of humour. He leaves behind a huge legacy, and a hole in our lives and those of hundreds of others."

EYLA has become a model of excellence and continues to transform the lives of boys and girls growing up in adversity. Lewis extended its reach across London and further afield to Milton Keynes, Leicester and Nottingham. EYLA's co-founder Anne Collard and head of programmes Carol Murraine said: "Ray was not just the founder of EYLA; he was a friend and father figure to many and will be deeply missed. His legacy and light will live on through his family and the young leaders who he inspired and challenged to be the best that they can be. We will now look to them to lead us forward."

## **REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.**

Ric Lewis, Executive Chairman and Co-Chief Investment Officer of Tristan Capital Partners and founder of The Black Heart Foundation, became a patron of EYLA in 2007. He said: "Almost from the first days I arrived to live in England 25 years ago, Ray Lewis joined me, partnered with me and taught me how to lead with grace, import and impact as we jointly sought to make a difference in the inspiration and aspiration of the disenfranchised young people throughout our country. I regard him as a mentor and a brother. The Black Heart Foundation wouldn't serve as it does today without Ray's guidance, input and governance. There are few words that can properly quantify the enormity of Ray's impact on so very many of us and the immensity of the loss to our community as we chart our pathway forward without him." Patrick Derham, a former headmaster of Rugby and Westminster School, added: "Meeting Ray changed my life. He was a visionary who helped so many young people believe in themselves and to be agents of change in their communities and beyond. His legacy will live on."

## REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY (Cont.)

### Financial review

For the year ended 31 March 2024, EYLA had a total income of £338,072 (2023: £481,382) and total expenditure of £403,862 (2023: £470,320), resulting in a net deficit in funds for the year of (£65,790) (2023: £11,062) due mainly to lower income received in 2024.

The restricted fund balance at 31 March 2024 was £219,878 (2023: £227,168). The unrestricted fund balance at 31 March 2024 was £61,543 (2023: £120,044).

The carried forward fund balance at 31 March 2024 amounted to £281,422 (2023: £347,212).

Overviews of EYLA finances, including detailed management reports, were provided to the directors and trustees throughout the year to give them better insight and understanding of the finances of the charity, which enabled them to make relevant decisions and to monitor the financial position of the charity.

### Reserves Policy

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover 3 months operating costs including staff salaries. Current reserves are acceptable and we continue to put cost saving measures in place towards maintaining adequate reserves.

### Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

### Members of the Management Committee

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 3.

In accordance with company laws, as the company's directors we certify that:

- So far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

By order of the trustees:

David Ejim- McCubbin - (Chair of trustees):



Date: 27 August 2024

# EASTSIDE YOUNG LEADERS' ACADEMY

## PRINCIPAL ACCOUNTING POLICIES

AS AT 31 MARCH 2024

### **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

### **Cash flow statement**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

### **Income**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income represents donations, grants, fees for services rendered and interest receivable. Grants subject to specific conditions are credited to relevant restricted funds.

### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a. Charitable expenditure comprises expenditure on the charity's primary charitable purposes.
- b. Governance costs comprise the costs associated with governance of the charity incurred in connection with the administration of the charity and compliance with institutional and statutory requirements. Included within this category are costs associated with the strategic as opposed to the day-to-day management of the charity's assets.

### **Tangible Fixed Assets**

Fixed assets, which are stated at cost, are depreciated at rates sufficient to reduce the net book amount of those assets to their estimated residual value at the end of their expected useful lives. The following rates are currently used:

Motor Vehicles - over 4 years on a straight-line basis

Fixtures and fittings - over 5 years on a straight-line basis

### **Fund accounting**

Unrestricted funds represent those monies which may be used towards meeting the charitable objectives of the charitable company at the discretion of the trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or grants subject to donor-imposed conditions.

**REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF  
EASTSIDE YOUNG LEADERS' ACADEMY**

**Independent examiner's report to the trustees of Eastside Young Leaders' Academy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (The 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, UK which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Alfred Hanson, FCCA  
Fellow of the Association of Chartered Certified Accountants, UK

Address:

Hanson & Associates, Anerley Business Centre, Anerley Road, London SE20 8BD

Date:

30 August 2024

**HANSON & ASSOCIATES**  
(Chartered Certified Accountants)  
Anerley Business Centre  
Anerley Town Hall, Anerley Road  
London SE20 8BD  
Tel. 0208 659 0960 / 0208 676 5654  
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EASTSIDE YOUNG LEADERS' ACADEMY

Statement of Financial Activities

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>INCOME AND ENDOWMENTS</b>					
Donations	1	96,038	53,025	149,063	89,672
Grants	1	49,047	40,865	89,912	245,193
Trust & Foundation	1	63,089	30,000	93,089	144,200
Investment income	1	6,008		6,008	2,317
<b>Total Operating Income</b>		<b>214,181</b>	<b>123,890</b>	<b>338,072</b>	<b>481,382</b>
<b>Expenditure</b>					
Raising Funds					
- Fundraising activities	2	4,542		4,542	2,020
<b>Total costs of raising funds</b>		<b>4,542</b>	<b>0</b>	<b>4,542</b>	<b>2,020</b>
Charitable activities - EYLA	2	268,140	131,180	399,320	468,300
<b>Total operating expenditure</b>		<b>272,682</b>	<b>131,180</b>	<b>403,862</b>	<b>470,320</b>
<b>Net operating income</b>		<b>-58,501</b>	<b>-7,290</b>	<b>-65,790</b>	<b>11,062</b>
Balance at 1 April 2023	8	120,044	227,168	347,212	336,150
<b>Balance at 31 March 2024</b>		<b>61,543</b>	<b>219,878</b>	<b>281,422</b>	<b>347,212</b>

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The notes on pages 13 to 15 form part of these financial statements.

EASTSIDE YOUNG LEADERS' ACADEMY

Balance Sheet

AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed Assets			
	4	21,149	18,057
Current Assets			
Debtors	5	-	-
Cash at bank and in hand		<u>262,123</u>	<u>334,134</u>
		<u>262,123</u>	<u>334,134</u>
Creditors: Amounts falling due within one year	6	<u>(1,850)</u>	<u>(4,979)</u>
Net Current Assets		<u>260,273</u>	<u>329,155</u>
		<u>281,422</u>	<u>347,212</u>
Accumulated Funds			
Restricted Funds	7	219,878	227,168
Unrestricted Funds	7	<u>61,544</u>	<u>120,044</u>
		<u>281,422</u>	<u>347,212</u>

For the year ended 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees of Eastside Young Leaders' Academy, Company Registration Number 04432313 (England and Wales) and signed on their behalf by:



David Ejim- McCubbin - (Chair of trustees)

Date Approved: 27 August 2024

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2024

	2024	2023
	£	£
<b>1 INCOME AND ENDOWMENTS</b>		
Donations and Grants - Restricted		
Individuals	100	
Trusts and Foundations	30,000	41,800
Organisations - Grants	40,865	89,676
Organisations - Donations	52,925	
	-	
	<u>123,890</u>	<u>131,476</u>
 Donations and Grants - Unrestricted		
Individuals & Gift Aid	21,419	26,782
Trusts and Foundations	63,089	81,500
Organisations - Grants	49,047	100,517
Organisations - Donations	74,619	57,890
YLS Galleria	-	80,900
	<u>208,174</u>	<u>347,589</u>
 Bank interest		
	<u>6,008</u>	<u>2,317</u>
	<u>6,008</u>	<u>2,317</u>
 <b>2 EXPENDITURE</b>		
	2024	2023
	£	£
Raising Funds - Unrestricted		
Fundraising activities	4,542	2,020
	<u>4,542</u>	<u>2,020</u>
 Charitable Activities - Restricted		
Staff costs	-	35,861
After School Activities	3,207	
Accreditation	25	
Charitable Donations	-	
Volunteer expenses	2,740	-
Food & Catering	2,174	1,685
Premises costs	64	400
Facilitators & Sessional staff	74,127	40,000
Office expenses	7,692	13,035
Scholarship expenses	27,350	29,680
Building & Library expenses	-	-
Small Tools & Equipment	-	-
Travel & Conferences	5,534	5,345
Scholar Support	4,184	
Consultancy	4,082	-
Motor Vehicle expenses	-	-
Motor Expenses	-	-
	<u>131,180</u>	<u>126,006</u>

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2024

	2024 £	2023 £
Charitable Activities - Unrestricted		
Staff costs	60,770	62,437
Pensions	15,000	79,000
After School Activities	1,488	8,663
Volunteer expenses	5,088	5,209
Food & Catering	9,653	10,956
Facilitators & Sessional staff	31,094	60,292
Office expenses	5,379	5,280
Hardship Fund		900
Legal & Professional fees		888
Building & Library expenses	160	13,153
Small Tools & Equipment	6,240	1,430
Travel & Conferences	8,535	11,982
Consultancy	36,738	
Events	160	2,944
Depreciation	5,774	5,509
	<u>186,078</u>	<u>268,643</u>
Support & Governance costs - Unrestricted		
Support costs	78,889	70,436
Accountancy fees	3,000	3,000
Bank interest and charges	174	215
	<u>82,063</u>	<u>73,651</u>
Total Charitable Expenditure - Restricted	131,180	126,006
Total Charitable Expenditure - Unrestricted	272,682	344,314
Total Charitable Expenditure	<u>403,862</u>	<u>470,320</u>

	2024 £	2023 £
3 Staff Costs		
Wages and salaries	60,000	93,409
Social security costs	770	4,890
	<u>60,770</u>	<u>98,299</u>
Average number of staff employed	2	3

The number of employees who earned taxable emoluments more than £60,000 during the year was none (2023: None).

4 Tangible Fixed Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
01 April 2023	55,069	8,312	63,381
Additions	3,780	5,085	8,865
	<u>58,849</u>	<u>13,397</u>	<u>72,246</u>
Depreciation			
1 April 2023	44,029	1,294	45,323
Charge for year	2,872	2,902	5,774
	<u>46,901</u>	<u>4,196</u>	<u>51,097</u>
Net Book Value			
31 March 2024	<u>11,948</u>	<u>9,201</u>	<u>21,149</u>
31 March 2023	<u>11,040</u>	<u>7,018</u>	<u>18,058</u>

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2024

	2024		2023	
	£		£	
5 Debtors				
Accrued Income	-			
Prepayments	-			
Other Debtors	-			
	<u>-</u>		<u>-</u>	
	<u>-</u>		<u>-</u>	
	2024		2023	
	£		£	
6 Creditors: Amounts falling due within one year				
Other creditors	1,850		4,979	
	<u>1,850</u>		<u>4,979</u>	
	<u>1,850</u>		<u>4,979</u>	
7 Statement of Funds	1 April 2023	Income	Expenditure	31 March 2024
	£	£	£	£
Unrestricted general funds	120,044	214,182	272,682	61,544
Restricted Funds:	227,168	123,890	131,180	219,878
Total Funds	<u>347,212</u>	<u>338,072</u>	<u>403,862</u>	<u>281,422</u>
8 Donor List				
- Black Heart Foundation				
- Charity Aid Foundation (CAF)				
- Eton College				
- Future Charity				
- Helios				
- Jack Petchey Foundation				
- Lansdowne Partners				
- Linklaters				
- Makers of Playing Cards Charity				
- Royal Springboard				
- The National Lottery				
- CI Eastside				
- F/Flow - Southampton				
- Future EYLA				
- Garfield Weston				
- Hackney Council				
- L&Q Place Makers				



**EASTSIDE YOUNG LEADERS' ACADEMY**

England & Wales - Charity number 1093977

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# Accounts

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**Eastside Young Leaders' Academy**

**Report and Accounts**

**31 March 2024**

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### Risk management

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## **Objectives, Activities and Future Plans**

The objectives of EYLA are:

To advance the education of children and young people, mainly British, Black, Asian and minority ethnic (BAME), between the ages of 8 and 18 by providing or assisting in the provision of training for the benefit of such children who are in need or socially excluded, so as to enable them to develop the capacity and skills which will enhance their lives and enable them to participate more fully in society.

EYLA has the general aim of empowering BAME boys and girls to become the next generation of successful leaders through four major areas of activity: leadership training, opportunities, education and support. The main objectives for the year continue to be improving educational attainment through academic support; providing opportunities to develop leadership skills, raise aspirations and broaden horizons in partnership with the business community; mentoring support for the young leaders and support for their families.

The strategies employed to achieve the charity's objectives are to:

- Recruit young people who will most benefit from the programme by taking referrals from schools, faith groups, the police, parents, social services and similar youth focused groups, organisations and agencies.
- Provide a tutorial programme managed by qualified teachers to help young people achieve more at school.
- Provide Saturday and holiday programmes to enable young people to develop their interpersonal, communication and leadership skills through a range of activities, visits and residential.
- Provide mentoring from a pool of high quality, committed professionals and leaders who can motivate and inspire in a safe and positive environment.
- Arrange community service to encourage young people to become involved, to empathise and to care.
- Provide family support to engage and maintain parental support for children and maximise their participation in the work of EYLA.
- Maintain effective systems of measurement to monitor and evaluate the impact of EYLA.

## **REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.**

### **Achievement and performance**

#### **Attendance**

EYLA continued to provide leadership training on Saturdays during term time which over the last year took place across two venues, the Juniors at our own centre in Forest Gate and the Seniors at City of London School with increasing online delivery to expand our reach. The holiday and half-term leadership programme was based at Eastside. Weekly attendance averaged 310 participants, 500 in-school participants, 191 alumni and 105 scholars in boarding schools.

#### **Education**

We provided supplementary booster classes in Maths and English, study skills and academic coaching as well as 11+ and cognitive ability tutoring (verbal and non-verbal reasoning) to prepare children for grammar or independent school entrance exams.

We have partnered with boarding schools to provide enrichment activity days, summer school residentials, talks and tours as well as online and in person masterclasses. Notably we have worked closely with Eton, Dulwich, Lancing Colleges, Rugby, Stowe and Tonbridge Schools.

94% of 22 students gained 9+ GCSEs Grade 9-4; 100% gained 8+. Compare National Average - 67.8% gaining 5+ grade 9-4.; an overall increase of 33.3% on students from a similar background who have not received the benefit of EYLA interventions.

100% of 20 students gained 3+ A levels or equivalent; 35% gained A\*A. Compare London average - 30% gaining A\*A;

75% of young leaders improved their cognitive ability scores by a minimum of 20% between baseline and end of year tests.

#### **Opportunities and leadership**

The leadership programme has focussed on problem solving, team work, transactive knowledge, social action, politics and power with an emphasis on physical and mental health and wellbeing.

Our corporate partners such as Acasta, Bank of America, CPP, Freshstream, Linklaters and OMD UK, have been especially supportive through various opportunities - university scholarships, internships, apprenticeships, work experience, business courses, career insight visits, employability skills training and mentoring.

86% of young leaders demonstrated improvements in self-confidence and leadership skills across a range of indicators (communication, problem solving, creativity, positivity, ambition and teamwork).

#### **Parent University**

Throughout the past year parents attended a range of sessions to develop and share their skills.

The Steering Group of The Diamond Club which parents established last year has taken responsibility for organising several events including a Christmas Party and a Mental Health Awareness course.

#### **Alumni**

This last year has seen greater alumni involvement through mentoring, sharing career experiences and insights, general volunteering and engagement with the board of trustees.

Out of 156 active alumni 50% are in work having attended university; 7% accessed work via the apprenticeship route; 39% are currently at university; 2% are on degree apprenticeships;

2% are currently on a gap year (2023-2024) before university; all alumni are in education employment or training (i.e. Zero NEETS).

## REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.

### WORK BEING CARRIED FORWARD THROUGH 2024-2025

- EYLA will continue to expand its community and corporate partners' network towards a pipeline into the workforce for Black youth.
- We will continue to expand our reach numerically and geographically through improving our use of technology, virtual delivery and social media.
- The Board of Trustees will continue the process of succession planning towards recruiting a new CEO.
- **Succession Planning**

The Eastside community was devastated by the sad and sudden loss of our founder and CEO, Ray Lewis. Ray leaves an enormous legacy through his family, the programmes he established with the aim of addressing racial inequality in our society, and the Young Leaders who he empowered and who are now tasked with taking his vision forward.

We are committed to ensuring that EYLA goes from strength to strength as we continue to work tirelessly towards our mission. Ray was due to 'semi-retire' so trustees had begun the process of succession planning and as such are launching a search for a new CEO. In the interim Anne Collard and Carol Murraine will continue to run the day-to-day operations of the charity.

### Tribute to the late Ray Lewis CBE – 1963-2024

Ray Lewis founded EYLA in 2002. A former prison service manager of a young offenders' institute, Lewis recognised the disproportionate number of Black boys outside education and incarcerated. He went on to design a leadership training curriculum to help them stay in school and flourish in the workplace. Lewis once said: "For too long, Black people have had to wait to receive crumbs from the Master's table. I want to support a generation to believe they can sit at that table." Part of Lewis's plan to achieve equality involved securing private school scholarships for his Black Saturday school students living in Newham, east London, and over 270 went on to attend the likes of Eton, Rugby and Stowe. Many have since secured well-paid jobs in a range of professions including government and law. More recently, three former Rugby School pupils and one who attended Wellington College returned to EYLA to sit on its board. One is now chair of trustees. Lewis's bold approach to levelling up attracted the attention of senior politicians and in 2008 the then Mayor of London Boris Johnson asked him to serve as a senior advisor on mentoring and youth crime.

More recently Lewis's work was immortalised in the BBC3 series *Boarders* – a comedy confronting privilege and tokenism through the eyes of five Black students who are sent to an elite private school. The writer Daniel Lawrence Taylor revealed he based the drama on Lewis's work at EYLA after reading about in a national newspaper. Lewis was born in Guyana and emigrated to London aged one with his family. He met his wife Pam, in London, and they raised a family comprising three daughters and more recently two grandchildren. Lewis's daughter Chloe said: "Ray, our dad, was a force of nature. This was as true of him as a father and husband, as much as it was in his professional life. He instilled in us all the importance of living a genuinely purpose driven life, and his work ethic was matched only by his sense of humour. He leaves behind a huge legacy, and a hole in our lives and those of hundreds of others."

EYLA has become a model of excellence and continues to transform the lives of boys and girls growing up in adversity. Lewis extended its reach across London and further afield to Milton Keynes, Leicester and Nottingham. EYLA's co-founder Anne Collard and head of programmes Carol Murraine said: "Ray was not just the founder of EYLA; he was a friend and father figure to many and will be deeply missed. His legacy and light will live on through his family and the young leaders who he inspired and challenged to be the best that they can be. We will now look to them to lead us forward."

## **REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.**

Ric Lewis, Executive Chairman and Co-Chief Investment Officer of Tristan Capital Partners and founder of The Black Heart Foundation, became a patron of EYLA in 2007. He said: "Almost from the first days I arrived to live in England 25 years ago, Ray Lewis joined me, partnered with me and taught me how to lead with grace, import and impact as we jointly sought to make a difference in the inspiration and aspiration of the disenfranchised young people throughout our country. I regard him as a mentor and a brother. The Black Heart Foundation wouldn't serve as it does today without Ray's guidance, input and governance. There are few words that can properly quantify the enormity of Ray's impact on so very many of us and the immensity of the loss to our community as we chart our pathway forward without him." Patrick Derham, a former headmaster of Rugby and Westminster School, added: "Meeting Ray changed my life. He was a visionary who helped so many young people believe in themselves and to be agents of change in their communities and beyond. His legacy will live on."

## REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY (Cont.)

### Financial review

For the year ended 31 March 2024, EYLA had a total income of £338,072 (2023: £481,382) and total expenditure of £403,862 (2023: £470,320), resulting in a net deficit in funds for the year of (£65,790) (2023: £11,062) due mainly to lower income received in 2024.

The restricted fund balance at 31 March 2024 was £219,878 (2023: £227,168). The unrestricted fund balance at 31 March 2024 was £61,543 (2023: £120,044).

The carried forward fund balance at 31 March 2024 amounted to £281,422 (2023: £347,212).

Overviews of EYLA finances, including detailed management reports, were provided to the directors and trustees throughout the year to give them better insight and understanding of the finances of the charity, which enabled them to make relevant decisions and to monitor the financial position of the charity.

### Reserves Policy

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover 3 months operating costs including staff salaries. Current reserves are acceptable and we continue to put cost saving measures in place towards maintaining adequate reserves.

### Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

### Members of the Management Committee

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 3.

In accordance with company laws, as the company's directors we certify that:

- So far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

By order of the trustees:

David Ejim- McCubbin - (Chair of trustees):



Date: 27 August 2024

# EASTSIDE YOUNG LEADERS' ACADEMY

## PRINCIPAL ACCOUNTING POLICIES

AS AT 31 MARCH 2024

### **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

### **Cash flow statement**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

### **Income**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income represents donations, grants, fees for services rendered and interest receivable. Grants subject to specific conditions are credited to relevant restricted funds.

### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a. Charitable expenditure comprises expenditure on the charity's primary charitable purposes.
- b. Governance costs comprise the costs associated with governance of the charity incurred in connection with the administration of the charity and compliance with institutional and statutory requirements. Included within this category are costs associated with the strategic as opposed to the day-to-day management of the charity's assets.

### **Tangible Fixed Assets**

Fixed assets, which are stated at cost, are depreciated at rates sufficient to reduce the net book amount of those assets to their estimated residual value at the end of their expected useful lives. The following rates are currently used:

Motor Vehicles - over 4 years on a straight-line basis

Fixtures and fittings - over 5 years on a straight-line basis

### **Fund accounting**

Unrestricted funds represent those monies which may be used towards meeting the charitable objectives of the charitable company at the discretion of the trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or grants subject to donor-imposed conditions.

**REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF  
EASTSIDE YOUNG LEADERS' ACADEMY**

**Independent examiner's report to the trustees of Eastside Young Leaders' Academy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (The 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, UK which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Alfred Hanson, FCCA  
Fellow of the Association of Chartered Certified Accountants, UK

Address:

Hanson & Associates, Anerley Business Centre, Anerley Road, London SE20 8BD

Date:

30 August 2024

**HANSON & ASSOCIATES**  
(Chartered Certified Accountants)  
Anerley Business Centre  
Anerley Town Hall, Anerley Road  
London SE20 8BD  
Tel. 0208 659 0960 / 0208 676 5654  
Fax 0208 676 9684

EASTSIDE YOUNG LEADERS' ACADEMY

Statement of Financial Activities

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>INCOME AND ENDOWMENTS</b>					
Donations	1	96,038	53,025	149,063	89,672
Grants	1	49,047	40,865	89,912	245,193
Trust & Foundation	1	63,089	30,000	93,089	144,200
Investment income	1	6,008		6,008	2,317
<b>Total Operating Income</b>		<b>214,181</b>	<b>123,890</b>	<b>338,072</b>	<b>481,382</b>
<b>Expenditure</b>					
Raising Funds					
- Fundraising activities	2	4,542		4,542	2,020
<b>Total costs of raising funds</b>		<b>4,542</b>	<b>0</b>	<b>4,542</b>	<b>2,020</b>
Charitable activities - EYLA	2	268,140	131,180	399,320	468,300
<b>Total operating expenditure</b>		<b>272,682</b>	<b>131,180</b>	<b>403,862</b>	<b>470,320</b>
<b>Net operating income</b>		<b>-58,501</b>	<b>-7,290</b>	<b>-65,790</b>	<b>11,062</b>
Balance at 1 April 2023	8	120,044	227,168	347,212	336,150
<b>Balance at 31 March 2024</b>		<b>61,543</b>	<b>219,878</b>	<b>281,422</b>	<b>347,212</b>

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The notes on pages 13 to 15 form part of these financial statements.

EASTSIDE YOUNG LEADERS' ACADEMY

Balance Sheet

AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed Assets			
	4	21,149	18,057
Current Assets			
Debtors	5	-	-
Cash at bank and in hand		<u>262,123</u>	<u>334,134</u>
		<u>262,123</u>	<u>334,134</u>
Creditors: Amounts falling due within one year	6	<u>(1,850)</u>	<u>(4,979)</u>
Net Current Assets		<u>260,273</u>	<u>329,155</u>
		<u>281,422</u>	<u>347,212</u>
Accumulated Funds			
Restricted Funds	7	219,878	227,168
Unrestricted Funds	7	<u>61,544</u>	<u>120,044</u>
		<u>281,422</u>	<u>347,212</u>

For the year ended 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees of Eastside Young Leaders' Academy, Company Registration Number 04432313 (England and Wales) and signed on their behalf by:



David Ejim- McCubbin - (Chair of trustees)

Date Approved: 27 August 2024

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2024

	2024	2023
	£	£
<b>1 INCOME AND ENDOWMENTS</b>		
Donations and Grants - Restricted		
Individuals	100	
Trusts and Foundations	30,000	41,800
Organisations - Grants	40,865	89,676
Organisations - Donations	52,925	
	-	
	<u>123,890</u>	<u>131,476</u>
 Donations and Grants - Unrestricted		
Individuals & Gift Aid	21,419	26,782
Trusts and Foundations	63,089	81,500
Organisations - Grants	49,047	100,517
Organisations - Donations	74,619	57,890
YLS Galleria	-	80,900
	<u>208,174</u>	<u>347,589</u>
 Bank interest	<u>6,008</u>	<u>2,317</u>
	<u>6,008</u>	<u>2,317</u>
 <b>2 EXPENDITURE</b>		
	2024	2023
	£	£
Raising Funds - Unrestricted		
Fundraising activities	<u>4,542</u>	<u>2,020</u>
	<u>4,542</u>	<u>2,020</u>
 Charitable Activities - Restricted		
Staff costs	-	35,861
After School Activities	3,207	
Accreditation	25	
Charitable Donations	-	
Volunteer expenses	2,740	-
Food & Catering	2,174	1,685
Premises costs	64	400
Facilitators & Sessional staff	74,127	40,000
Office expenses	7,692	13,035
Scholarship expenses	27,350	29,680
Building & Library expenses	-	-
Small Tools & Equipment	-	-
Travel & Conferences	5,534	5,345
Scholar Support	4,184	
Consultancy	4,082	-
Motor Vehicle expenses	-	-
Motor Expenses	-	-
	<u>131,180</u>	<u>126,006</u>

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2024

	2024 £	2023 £
Charitable Activities - Unrestricted		
Staff costs	60,770	62,437
Pensions	15,000	79,000
After School Activities	1,488	8,663
Volunteer expenses	5,088	5,209
Food & Catering	9,653	10,956
Facilitators & Sessional staff	31,094	60,292
Office expenses	5,379	5,280
Hardship Fund		900
Legal & Professional fees		888
Building & Library expenses	160	13,153
Small Tools & Equipment	6,240	1,430
Travel & Conferences	8,535	11,982
Consultancy	36,738	
Events	160	2,944
Depreciation	5,774	5,509
	<u>186,078</u>	<u>268,643</u>
Support & Governance costs - Unrestricted		
Support costs	78,889	70,436
Accountancy fees	3,000	3,000
Bank interest and charges	174	215
	<u>82,063</u>	<u>73,651</u>
Total Charitable Expenditure - Restricted	131,180	126,006
Total Charitable Expenditure - Unrestricted	272,682	344,314
Total Charitable Expenditure	<u>403,862</u>	<u>470,320</u>

	2024 £	2023 £
3 Staff Costs		
Wages and salaries	60,000	93,409
Social security costs	770	4,890
	<u>60,770</u>	<u>98,299</u>
Average number of staff employed	2	3

The number of employees who earned taxable emoluments more than £60,000 during the year was none (2023: None).

4 Tangible Fixed Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
01 April 2023	55,069	8,312	63,381
Additions	3,780	5,085	8,865
	<u>58,849</u>	<u>13,397</u>	<u>72,246</u>
Depreciation			
1 April 2023	44,029	1,294	45,323
Charge for year	2,872	2,902	5,774
	<u>46,901</u>	<u>4,196</u>	<u>51,097</u>
Net Book Value			
31 March 2024	<u>11,948</u>	<u>9,201</u>	<u>21,149</u>
31 March 2023	<u>11,040</u>	<u>7,018</u>	<u>18,058</u>

EASTSIDE YOUNG LEADERS' ACADEMY

Notes to the Financial Statements

For the year ended 31 March 2024

	2024		2023	
	£		£	
5 Debtors				
Accrued Income	-			
Prepayments	-			
Other Debtors	-			
	<u>-</u>		<u>-</u>	
	<u>-</u>		<u>-</u>	
	2024		2023	
	£		£	
6 Creditors: Amounts falling due within one year				
Other creditors	1,850		4,979	
	<u>1,850</u>		<u>4,979</u>	
	<u>1,850</u>		<u>4,979</u>	
7 Statement of Funds	1 April 2023	Income	Expenditure	31 March 2024
	£	£	£	£
Unrestricted general funds	120,044	214,182	272,682	61,544
Restricted Funds:	227,168	123,890	131,180	219,878
Total Funds	<u>347,212</u>	<u>338,072</u>	<u>403,862</u>	<u>281,422</u>
8 Donor List				
- Black Heart Foundation				
- Charity Aid Foundation (CAF)				
- Eton College				
- Future Charity				
- Helios				
- Jack Petchey Foundation				
- Lansdowne Partners				
- Linklaters				
- Makers of Playing Cards Charity				
- Royal Springboard				
- The National Lottery				
- CI Eastside				
- F/Flow - Southampton				
- Future EYLA				
- Garfield Weston				
- Hackney Council				
- L&Q Place Makers				



**EASTSIDE YOUNG LEADERS' ACADEMY**

England & Wales - Charity number 1093977

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# Accounts

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**Eastside Young Leaders' Academy**

**Report and Accounts**

**31 March 2022**

Registered Charity No. (England and Wales): 1093977  
A Company Limited by Guarantee. Registered in England and Wales: 04432313  
Registered Office: Bignold Hall, Bignold Road, London, E7 0EX

**EASTSIDE YOUNG LEADERS' ACADEMY  
INDEX TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

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# EASTSIDE YOUNG LEADERS' ACADEMY

## ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

REGISTERED CHARITY NUMBER: 1093977

COMPANY REGISTRATION NUMBER: 4432313

BUSINESS ADDRESS: Bignold Hall  
Bignold Road  
London E7 0EX

TRUSTEES AND DIRECTORS: Matthew Hagopian – Chair (resigned 1.4.22)  
Dawn Ferdinand (resigned 1.4.22)  
Lady Deborah Si Yin Buffini (resigned 15.11.21)  
Giles Marshall  
Misa Von Tunzelman  
Marcus Kerr  
Tom Carroll  
Thomas Tharakan – Company Secretary  
David Ejim-McCubbin – Chair (from 1.4.22)  
Oluwapelumi Agbedejobi (appointed 14.11.21)  
Keza N'ganga (appointed 14.11.21)  
Adrian Deazle (appointed 20.1.22)  
Mrunal Dave (appointed 20.1.22)

MANAGEMENT TEAM Ray Lewis – Chief Executive Officer  
Anne Collard – Head of Compliance

BANKERS: Lloyds Bank  
Eastern Branch  
PO Box 1000  
BX1 1LT

**REPORT OF THE TRUSTEES  
TO THE MEMBERS OF  
EASTSIDE YOUNG LEADERS' ACADEMY**

The trustees present their report together with the financial statements of Eastside Young Leaders' Academy (EYLA) for the year to 31 March 2022.

**Structure, Governance and Management**

Governing Document

EYLA is a company limited by guarantee governed by its memorandum and articles of association dated 24 April 2002. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the articles of association the chair is elected by the trustees. New trustees are invited to join the board by members of the board. Their specific role and tasks are agreed at board meetings.

Organisation

The board of trustees, which meet quarterly, can have up to 15 members and administers the charity. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity.

To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment. The trustees employ an external financial controller to manage the finances of the business.

The charity also has an informal steering group comprising parents, partners and other interested parties. This committee meets quarterly and the primary purpose is to provide a local sounding board to take into account the views of the community.

Related parties

The charity has a relationship with Southside, Westside, Lewisham and Milton Keynes Young Leaders' Academies which are registered companies and charities in their own right. EYLA seeks to work in partnership with charities, providing advice and support to them and other groups who wish to set up new YLAs.

Risk management

The trustees continue to carry out an analysis of the risks faced by the organisation.

**Objectives, Activities and Future Plans**

The objectives of EYLA are:

To advance the education of children and young people, mainly British, Black, Asian and minority ethnic (BAME), between the ages of 8 and 18 by providing or assisting in the provision of training for the benefit of such children who are in need or socially excluded, so as to enable them to develop the capacity and skills which will enhance their lives and enable them to participate more fully in society.

EYLA has the general aim of empowering BAME boys and girls to become the next generation of successful leaders through four major areas of activity: leadership training, opportunities, education and support.

The main objectives for the year continue to be improving educational attainment through academic support; providing opportunities to develop leadership skills, raise aspirations and broaden horizons in partnership with the business community; mentoring support for the young leaders and support for their families.

The strategies employed to achieve the charity's objectives are to:

- Recruit young people who will most benefit from the programme by taking referrals from schools, faith groups, the police, parents, social services and similar youth focused groups, organisations and agencies.
- Provide an after school tutorial programme managed by qualified teachers to help young people achieve more at school.
- Provide Saturday and holiday programmes to enable young people to develop their interpersonal, communication and leadership skills through a range of activities, visits and residentials.
- Provide mentoring from a pool of high quality, committed professionals and leaders who can motivate and inspire in a safe and positive environment.
- Arrange community service to encourage young people to become involved, to empathise and to care.
- -Provide family support to engage and maintain parental support for their children and maximise their participation in the work of EYLA, with access to counselling if required.
- Maintain effective systems of measurement to monitor and evaluate the impact of EYLA.

## **REPORT OF THE TRUSTEES TO THE MEMBERS OF EASTSIDE YOUNG LEADERS' ACADEMY cont.**

### **Achievement and performance**

#### **Attendance**

Following the previous year of lockdowns and online learning, we resumed on-site delivery blended with virtual workshops and rebuilt our leadership programme attendance to 280 regular participants, 500 in-school participants and 112 scholars in boarding, 115 active alumni and 120 parents attending weekly online workshops.

#### **Education**

Continuing with post-Covid educational recovery our education programme provided booster classes in core curriculum subjects, study skills and academic coaching. We also offered 11+ tuition and cognitive ability tutoring (verbal and non-verbal reasoning) towards grammar school entrance.

We have strengthened our partnerships with independent schools to benefit young leaders as well as scholars applying for boarding bursaries. Events have included visits with enrichment activity days, summer school residentials, talks and tours as well as masterclasses at Eastside. Notably we have worked closely with Eton, Dulwich, Lancing and Wellington Colleges and Rugby and Stowe Schools.

- 100% of 24 students gained 7 + GCSEs Grade 9-4 of National Average of 79.1% gaining 5+ grade 9-4.
- Of the 12 Year 13 students who took A levels or equivalent - 83% gained A\*-B; 25% gained A\*A; the highest set of results was 4 A\*s.
- Of the 115 alumni, 13 have pursued apprenticeships, 102 embarked on university degrees.
- 75% of students improved their cognitive ability scores by a minimum of 12% between baseline and end of year tests.

#### **Opportunities and leadership**

Senior young leaders attended their leadership classes at City of London School benefiting from a drama studio, theatre, science labs and volunteer teachers, whilst the Juniors were based at Eastside. The young leaders' council met monthly to monitor and plan activities.

Our focus over the last year across all ages has been on confidence, communication, creativity, critical thinking and campaigning. This included kinaesthetic workshops, performing arts, soft skills, presentation skills and social action. In addition we had an emphasis on employability skills, career insights and corporate visits such as Polygon and Linklaters.

Highlights of the year included the Lancing College Summer School, 'Pathways to Employment' programme, a day trip to Margate, Kenya in the Park, our end of year graduation at City of London School and a successful Covid vaccine campaign.

#### **Parent University**

Online meetings and workshops have become a regular feature enabling a greater number of parents to meet weekly. Sessions have included a range of guest speakers including talks on finance management, writing a will, handling trauma, supporting your child's schooling; we've also had some entertaining 'Desert Island Disc' sessions.

#### **Alumni**

There are four alumni on the Board of Trustees; David Ejim-McCubbin was elected as chair of the board. Alumni continue to keep in touch as volunteers and mentors.

## **Impact of Covid**

In our last annual report we stated that in the wider context the pandemic has had greater impact on poorer communities where BAME communities are disproportionately represented; Covid has put our community at the centre of this and we are committed to ensuring that our children and families get the support they need for educational recovery and improved wellbeing. We believe that our balance of academic classes, leadership workshops and enrichment opportunities over the past year has made a positive difference towards fulfilling that commitment.

## **General Progress of the organisation**

We look back over the last two decades to see distance travelled through our 20 year timeline:

- 2002 Opened our doors to 20 boys for leadership training on Saturday mornings
- 2003 Started after school tuition
- 2005 Developed portable delivery model for in-schools programme
- 2007 Began Scholars Programme - full bursary places at Boarding Schools; Guardian Charity of the Year Award, helped set up Southside Young Leaders' Academy
- 2010 Moved to current premises - first building with sole use; established post 18 alumni programme including original 2002 cohort of boys
- 2011 Screening of 'Eastside Story' (Polly Steele, Axiom Films)
- 2012 Girls joined the programme; Set up 'respite space' for excluded pupils
- 2013 Helped set up Westside Young Leaders' Academy
- 2017 Registered with AQA Unit Award Scheme for an accredited leadership curriculum
- 2018 First alumnus joined Board of Trustees; set up Milton Keynes Young Leaders' Academy; Sunday Times Magazine article 'How the Other Half Lives' - most read article of the year; launched Creative Arts Programme-Young, Gifted & Fab - production at Greenwich Theatre
- 2019 The Great Debate (sparked by Jayden Moodie) - visits from Channel 4 & Radio 4
- 2020 Adapted to Covid-19 restrictions and launched online delivery of leadership programme; our first Oxbridge candidate gained a place at Oxford
- 2021 Alumni formed Eastside Research Group; established the Young Leaders' Galleria to increase employment opportunities for Black Youth
- 2022 Four alumni on Board of Trustees including one as chair.

## **WORK BEING CARRIED FORWARD THROUGH 2022/2023**

Community Organising: this is a work in progress as we embed social action into the leadership programme to train our youth into community leadership, involving parents through the Parent University.

Young Leaders Galleria: funded by The Bank of America and in its early stages the YLG is establishing a framework to galvanise community organisations and corporations to collaborate towards fairer access to employment for Black youth.

## **Special Notice**

The Trustees, Staff, Young Leaders and Parents are grateful to Matthew Hagopian, Dawn Ferdinand and Lady Debbie Buffini for their years of dedicated service to EYLA. We have been pleased to welcome Adrian Deazle, Manon Dave to the board along with EYLA alumni Pelumi Agbedejobi and Keza N'ganga.

**REPORT OF THE TRUSTEES TO THE MEMBERS OF  
EASTSIDE YOUNG LEADERS' ACADEMY (Cont.)**

**Financial review**

For the year ended 31 March 2022, EYLA had a total income of £468,150 (2021:£685,187) and total expenditure of £449,572 (2021:£502,284), resulting in a net surplus for the year of £18,578 (2021: £182,903).

The restricted fund balance was £221,698 at 31 March 2022. (2021: £221,202). The unrestricted fund balance was £114,452 at 31 March 2022. (2021: £96,370).

The carried forward fund balance at 31 March 2022 amounted to £336,150 (2021: £317,572).

Overview of EYLA finances, including detailed management reports, were provided to the directors and trustees throughout the year to give them better insight and understanding of the finances of the charity, which enabled them to make relevant decisions and to monitor the financial position of the charity.

**Reserves Policy**

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover 3 months operating costs including staff salaries. The present level of reserves is adequate to cover anticipated operating costs for 3 months. However, with the current increased cost of living and higher energy bills anticipated, there must be a number of cost saving measures put into place during the financial year to ensure the organisation's finances is not overstretched.

**Trustees' responsibilities in relation to the financial statements**

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

**Members of the Management Committee**

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.


In accordance with company laws, as the company's directors we certify that:

- So far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

By order of the trustees:

David Ejim- McCubbin - (Chair of trustees):

Date:  28/10/2022

# EASTSIDE YOUNG LEADERS' ACADEMY

## PRINCIPAL ACCOUNTING POLICIES

AS AT 31 MARCH 2022

### **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

### **Cash flow statement**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

### **Income**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income represents donations, grants, fees for services rendered and interest receivable. Grants subject to specific conditions are credited to relevant restricted funds.

### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a. Charitable expenditure comprises expenditure on the charity's primary charitable purposes.
- b. Governance costs comprise the costs associated with governance of the charity incurred in connection with the administration of the charity and compliance with institutional and statutory requirements. Included within this category are costs associated with the strategic as opposed to the day to day management of the charity's assets.

### **Tangible Fixed Assets**

Fixed assets, which are stated at cost, are depreciated at rates sufficient to reduce the net book amount of those assets to their estimated residual value at the end of their expected useful lives. The following rates are currently used:

Motor Vehicles - over 4 years on a straight line basis

Fixtures and fittings - over 5 years on a straight line basis

### **Fund accounting**

Unrestricted funds represent those monies which may be used towards meeting the charitable objectives of the charitable company at the discretion of the trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or grants subject to donor imposed conditions.

**REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF  
EASTSIDE YOUNG LEADERS' ACADEMY**

**Independent examiner's report to the trustees of Eastside Young Leaders' Academy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (The 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, UK which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Alfred Hanson*

Name: Alfred Hanson, FCCA  
Fellow of the Association of Chartered Certified Accountants, UK

Address: Hanson & Associates, Anerley Business Centre, Anerley Road, London SE20 8BD

Date: 19 September 2022

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Statement of Financial Activities**

**Year Ended 31 March 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOME AND ENDOWMENTS</b>					
Donations	1	88,078	1,575	89,653	260,771
Grants	1	94,503	5,167	99,670	297,780
Trust & Foundation	1	70,618	207,859	278,476	126,299
Investment income	1	351		351	337
<b>Total Operating Income</b>		<u>253,550</u>	<u>214,600</u>	<u>468,150</u>	<u>685,187</u>
<b>Expenditure</b>					
Raising Funds					
- Fundraising activities	2	5,445	-	5,445	2,391
<b>Total costs of raising funds</b>		<u>5,445</u>	<u>-</u>	<u>5,445</u>	<u>2,391</u>
Charitable activities - EYLA	2	230,023	214,104	444,127	499,893
<b>Total operating expenditure</b>		<u>235,468</u>	<u>214,104</u>	<u>449,572</u>	<u>502,284</u>
<b>Net operating income</b>		<u>18,082</u>	<u>496</u>	<u>18,578</u>	<u>182,903</u>
Balance at 1 April 2021	8	96,370	221,202	317,572	134,669
<b>Balance at 31 March 2022</b>		<u>114,452</u>	<u>221,698</u>	<u>336,150</u>	<u>317,572</u>

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The notes on pages 12 to 14 form part of these financial statements.

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Balance Sheet**

**as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
	<b>4</b>	11,930	7,285
<b>Current Assets</b>			
Debtors	<b>5</b>	-	1,234
Cash at bank and in hand		333,592	331,770
		<u>333,592</u>	<u>333,004</u>
Creditors: Amounts falling due within one year	<b>6</b>	(9,373)	(22,717)
<b>Net Current Assets</b>		<u>324,219</u>	<u>310,287</u>
		<u><b>336,150</b></u>	<u><b>317,572</b></u>
<b>Accumulated Funds</b>			
Restricted Funds	<b>8</b>	221,698	221,202
Unrestricted Funds	<b>8</b>	114,452	96,370
		<u>336,150</u>	<u>317,572</u>

For the year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the Trustees of Eastside Young Leaders' Academy, Company Registration Number 04432313 (England and Wales) and signed on their behalf by:



David Ejim- McCubbin – (Chair of trustees)

28/10/2022

Date Approved

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Notes to the Financial Statements**

**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>1 INCOME AND ENDOWMENTS</b>		
<b>Donations and Grants - Restricted</b>		
Individuals	1200	
Trusts and Foundations	134,475	126,299
Organisations - Grants	5,167	141,905
Organisations - Donations	375	40,711
YLS Galleria	73,384	32,880
	<u>214,600</u>	<u>341,795</u>
 <b>Donations and Grants - Unrestricted</b>		
Individuals	10,247	88,294
Trusts and Foundations	70,618	
Organisations - Grants	94,503	155,875
Organisations - Donations	77,831	98,886
	<u>253,199</u>	<u>343,055</u>
 Bank interest	<u>351</u>	<u>337</u>
	<u>351</u>	<u>337</u>
 <b>2 EXPENDITURE</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Raising Funds - Unrestricted</b>		
Fundraising activities	5,445	2,391
	<u>5,445</u>	<u>2,391</u>
 <b>Charitable Activities - Restricted</b>		
Staff costs	58,801	56,462
After School Activities	10,764	15,768
Accreditation	517	
Charitable Donations	8,478	13,600
Volunteer expenses		
Food & Catering	2,089	17,362
Premises costs	107	3,544
Facilitators & Consultancy fees	81,472	76,648
Antebellum Facilitators & Consultancy fees		
Office expenses	17,376	9,273
Scholarship expenses	25,948	21,726
Building & Library expenses		
Small Tools & Equipment		
Travel & Conferences	5,355	4,250
Scholar Support	2,258	1,763
Uniforms		825
Motor Vehicle expenses	940	
	<u>214,104</u>	<u>221,221</u>
 <b>Charitable Activities - Unrestricted</b>		
Staff costs	109,203	108,561
After School Activities	7,146	7,058
Volunteer expenses	300	10
Food & Catering	8,041	5,012
Facilitators & Consultancy fees	13,809	21,054
Office expenses	6,923	7,032
Legal & Professional fees	335	13
Building & Library expenses	9,423	10,893
Small Tools & Equipment		1,848
Travel & Conferences	8,874	305
Pathways to Employment	15,691	
Depreciation	3,041	1,381
	<u>182,786</u>	<u>163,167</u>

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Notes to the Financial Statements**

**for the year ended 31 March 2022**

**Support & Governance costs - Unrestricted**

Support costs	42,792	67,963
Accountancy fees	4,250	4,060
Bank interest and charges	194	195
Covid 19 Expenses		43,288
	<u>47,236</u>	<u>115,506</u>
Total Charitable Expenditure - Restricted	214,104	221,220
Total Charitable Expenditure - Unrestricted	<u>235,468</u>	<u>278,674</u>
<b>Total Charitable Expenditure</b>	<b><u>449,572</u></b>	<b><u>499,893</u></b>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>3 Staff Costs</b>		
Wages and salaries	152,597	151,742
Social security costs	15,406	13,282
	<u>168,004</u>	<u>165,023</u>
Average number of staff employed	9	7

The number of employees who earned taxable emoluments more than £60,000 during the year was none (2021: None).

**4 Tangible Fixed Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
1 April 2021	46,829	0	46,829
Additions	4,460	3,226.97	7,687
31 March 2022	<u>51,289</u>	<u>3,226.97</u>	<u>54,516</u>
Depreciation			
1 April 2021	39,544	0	39,544
Charge for year	1,747	1,294.43	3,041
31 March 2022	<u>41,291</u>	<u>1,294.43</u>	<u>42,585</u>
<b>Net Book Value</b>			
31 March 2022	<u>9,998</u>	<u>1,932.54</u>	<u>11,930</u>
31 March 2021	<u>7,285</u>	<u>0.00</u>	<u>7,285</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>5 Debtors</b>		
Accrued Income	-	
Prepayments	-	907
Other Debtors	-	327
	<u>-</u>	<u>1,234</u>

**EASTSIDE YOUNG LEADERS' ACADEMY**

**Notes to the Financial Statements**

**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>6 Creditors: Amounts falling due within one year</b>		
Other creditors	12,373	22,717
	12,373	22,717

**7 Analysis of Net Assets between Funds**

	<b>£</b>
Fund balances at 31 March 2022 are represented by:	
Tangible fixed assets	11,930
Current assets/(liabilities) - Restricted	221,698
Current assets/(liabilities) - Unrestricted	114,452
	348,081

**8 Statement of Funds**

	<b>1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted general funds	96,370	253,550	235,468	114,452
<b>Restricted Funds:</b>	221,202	214,600	214,104	221,698
<b>Total Funds</b>	<b>317,572</b>	<b>468,150</b>	<b>449,572</b>	<b>336,150</b>

**9 Donor List**

BBC Children in Need  
 Black Heart Foundation  
 Buffini Chao  
 De Winton  
 Didymus  
 Dulwich College  
 Eton College  
 GC C1Eastside – donations  
 Jack Petchey Foundation  
 Johnson Matthey  
 L & Q Place Makers  
 Lansdowne Partners  
 Linklaters  
 London Borough of Hackney  
 London Borough of Newham  
 London Community Foundation  
 Makers of Playing Cards  
 Royal SpringBoard  
 The Big Ask  
 The Fishmongers' Company  
 Tudor Trust

**EASTSIDE YOUNG LEADERS' ACADEMY**

England & Wales - Charity number 1093977

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# Accounts

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Eastside Young Leaders' Academy

Report and Accounts

31 March 2021

Registered Charity No. (England and Wales): 1093977  
A Company limited by guarantee. Registered in England and Wales: 04432313  
Registered Office: Bignold Hall, Bignold Road, London. E7 0EX

**EASTSIDE YOUNG LEADERS' ACADEMY**

**INDEX TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

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## **EASTSIDE YOUNG LEADERS' ACADEMY**

### **ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2021**

REGISTERED CHARITY NUMBER: 1093977

COMPANY REGISTRATION NUMBER: 4432313

BUSINESS ADDRESS: Bignold Hall  
Bignold Road  
London E7 0EX

TRUSTEES AND DIRECTORS: Matthew Hagopian - Chair  
Dawn Ferdinand  
Lady Deborah Si Yin Buffini  
Giles Marshall  
Misa Von Tunzelman  
Marcus Kerr  
Tom Carroll  
Thomas Tharakan  
David Ejim-McCubbin - appointed 25th Mar 2021

MANAGEMENT TEAM Ray Lewis - Chief Executive  
Anne Collard - Project Manager

COMPANY SECRETARY: Thomas Tharakan-resigned 25 Mar 2021

BANKERS: Lloyds Bank TSB  
Eastern Branch  
PO Box 1000  
BX1 1LT

# REPORT OF THE TRUSTEES

## TO THE MEMBERS OF

### EASTSIDE YOUNG LEADERS' ACADEMY

The trustees present their report together with the financial statements of Eastside Young Leaders' Academy (EYLA) for the year to 31 March 2021.

#### **Structure, Governance and Management**

##### Governing Document

EYLA is a company limited by guarantee governed by its memorandum and articles of association dated 23 April 2020. It is registered as a charity with the Charity Commission.

##### Appointment of trustees

As set out in the articles of association the chair is elected by the trustees. New trustees are invited to join the board by members of the board. Their specific role and tasks are agreed at board meetings.

##### Organisation

The board of trustees, which meet quarterly, administers the charity. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment. The trustees employ an external financial controller to manage the finances of the business.

The charity also has an informal steering group comprising parents, partners and other interested parties. This committee meets quarterly and the primary purpose is to provide a local sounding board to take into account the views of the community.

##### Related parties

The charity has a relationship with Milton Keynes, Southside and Westside Young Leaders' Academies which are registered companies and charities in their own right. EYLA seeks to work in partnership with charities, providing advice and support to them and other groups who wish to set up new YLAs.

##### Risk management

The trustees continue to carry out an analysis of the risks faced by the organisation.

#### **Objectives, Activities and Future Plans**

The objectives of EYLA are:

To advance the education of children and young people of mainly British, Black, Asian and minority ethnic (BAME), between the ages of 8 and 18 by providing or assisting in the provision of training for the benefit of such children who are in need or socially excluded, so as to enable them to develop the capacity and skills which will enhance their lives and enable them to participate more fully in society.

EYLA has the general aim of empowering BAME boys and girls to become the next generation of successful leaders through four major areas of activity: leadership training, opportunities, education and support.

The main objectives for the year continue to be improving educational attainment through academic support; providing opportunities to develop leadership skills, raise aspirations and broaden horizons in partnership with the business community; mentoring support for the young leaders and support for their families.

The strategies employed to achieve the charity's objectives are to:

- Recruit young people who will most benefit from the programme by taking referrals from schools, faith groups, the police, parents, social services and similar youth focused groups, organisations and agencies.
- Provide Saturday and holiday programmes to enable young people to develop their interpersonal, communication and leadership skills through a range of activities, visits and residential.
- Provide mentoring from a pool of high quality, committed professionals and leaders who can motivate and inspire in a safe and positive environment.
- Arrange community service to encourage young people to become involved, to empathise and to care.
- Provide family support to engage and maintain parental support for their children and maximise their participation in the work of EYLA, with access to counselling if required.
- Maintain effective systems of measurement to monitor and evaluate the impact of EYLA.

# REPORT OF THE TRUSTEES Cont'd

## TO THE MEMBERS OF

### EASTSIDE YOUNG LEADERS' ACADEMY

#### **Achievement and Performance**

##### Attendance

EYLA has continued to focus on supplementary education, opportunities and leadership despite the challenges of the past year. We had an attendance register of 270 young leaders (YLS) at our Leadership Programme prior to the Covid pandemic at the beginning of the financial year and 600 pupils enrolled on our in-Schools Leadership Programme. However, we had to halt on-site activities during the first lockdown and quickly develop online delivery. Numbers dropped while we sought to assist families in acquiring the necessary internet access and devices to join the programme virtually but we were able to build back up participation through zoom sessions and later a mixture of online and on-site delivery.

##### Education

Our education programme provides booster classes including 11+ tuition, cognitive ability tutoring (verbal and non-verbal reasoning), core curriculum subjects, study skills and academic coaching.

We have a total of 112 boarding school scholars and 93 alumni in higher education or beyond.

We have worked closely with Royal SpringBoard and our partner independent and state boarding schools to improve and consolidate our scholars programme to benefit the whole community (not just those who gain bursary places).

- GCSE results in August 2020: 100% (of 29) students gained 7+ GCSEs Grade 9-4; (cf National Average of 78.8% gaining 5+ grade 9-4); 93% gained 8+ (9-4).

- A level results in August 2020; 19 students took 3 A Levels or equivalent-55% gained A\*-B; 34% gained A\*A; 15 gained places at university including one to Oxford and 4 gained work based apprenticeships.

- Our in-Schools Leadership Programme (ISLP) was temporarily suspended while schools were closed but we resumed activities in schools in Haringey and Hackney in the Spring Term.

- Our Young Leaders struggled with lockdown learning while their schools were closed. In a survey carried out by 240 children we learned that 58% felt that they were falling behind academically and 62% were struggling with mental health and well-being.

- We employed extra leadership instructors to create smaller tutorial groups which enabled us to monitor the young leaders' learning and well-being.

##### Opportunities and leadership

In response to the events of this past year, leadership activities focussed on confidence, mindfulness, identity, gratitude and social action. The young leaders were unable to go on the usual holiday trips but they experienced a number of virtual events, webinars and seminars, meeting a range of people from the corporate world, education and the arts. As work experience was unable to take place in the summer we provided a series of virtual career insight sessions, a visit to Schrodgers when restrictions were lifted and an internship research project for senior young leaders and alumni.

The student council met monthly to assist in monitoring and planning activities.

EYLA has continued to work in partnership with a range of corporations, institutions and individuals: OMD, Johnson Matthey, Linklaters, Milbank, Eton College, City of London School who provided an eclectic range of online lessons. These partnerships are key to the personal development of our young leaders.

##### Parent University

Most of our families were significantly affected by the pandemic, economically and emotionally. Nevertheless they have continued to play a significant role through volunteering with local fundraising activities and attendance at weekly Zoom meetings. These have enabled us to sustain our sense of community covering a broad range of topics such as the Covid Vaccine: facts vs myths, financial literacy, managing stress, healing and self-care, being present for your child, to name just a few.

##### Alumni

Our growing alumni is becoming more formalised with the establishment of the Eastside Research Group (ERG) to launch as a think tank. There are now four alumni on the board of trustees, one as vice chair and three on the staff team.

## REPORT OF THE TRUSTEES Cont'd

### The impact of Covid-19

The pandemic had an instant impact on the delivery of our work. We were forced to shut our premises in March 2020 and subsequently adapted the Leadership Programme to deliver online. This impacted 270 children who were attending our Saturday, holiday and after school programmes, and their families and a further 500+ students through our In School Leadership Programme. We employed more sessional staff to support children in smaller groups to encourage greater participation and more effectively monitor wellbeing. Staff had to be trained in online delivery and mental health first aid. Over time we developed a flexible approach to delivery to manage the demands of Covid restrictions enabling us to switch between on-site and online learning. We expect that going forward we will use a blended approach so that we are ready for future restrictions.

Demand rose exponentially for spaces on our leadership and tuition programmes during the time that schools were closed. The pandemic had a big impact on our In-Schools Leadership Programme which became all but impossible to deliver when schools were closed and while they were assessing their restrictions upon reopening. We received interest from some schools in delivering an online version of the programme which took some time to plan and adjust but enabled us to resume in some schools. However the reduction of in school delivery was a major disappointment in terms of the number of children we were unable to reach and the negative impact on revenue. With schools reopened we expect delivery to resume and continue as before the pandemic.

In addition to our service provision, EYLA functions as a community hub even more so as a reference point and source of support during the periods of lockdown for the wider community which was severely impacted by Covid-19 – economically and emotionally. Our advice, advocacy and signposting services were a vital benefit. We also ran a foodbank, provided IT support for families without Wi-Fi or devices for home learning and assisted with various hardship circumstances. Our Parent University became a source of support for families as we increased participation from bi-monthly workshops to weekly zoom sessions. This enabled us to maintain a sense of community cost effectively.

Various Covid-19 emergency funds enabled us to respond quickly to the impact of the pandemic and fund the above mentioned activities. We received funding from the London Community Fund, The National Lottery Community Fund, corporate partners, livery companies and individuals. Notably our income and expenditure for the last year increased due to the emergency response to Covid-19. However we recognise the long term economic and emotional impact on our community and are working hard to address this through adjustments to our programmes, increasing the use of volunteers, local fundraising, rebuilding our in-school programme and developing a fundraising strategy towards sustainability.

In a survey (December 2020) 58% of our students stated that they were falling behind academically and 62% were struggling with mental health. Research carried out by Young Minds found that 80% of young people said their mental health was worse than since the first lockdown whilst youth unemployment at the end of 2020 was forecasted to reach 27%.

We recognised the need for additional staff to provide smaller class sizes for a more effective learning experience and to monitor well-being.

We were mindful that whilst a resumption of classroom based learning was preferable for most, some students needed psychological and emotional support as they re-integrate into face-to-face classroom attendance. We therefore needed to increase our pastoral care systems using a RAG (red, amber, green) system to identify urgent, acute and general needs.

In the wider context the pandemic has had greater impact on poorer communities where BAME communities are disproportionately represented; Covid has put our community at the centre of this and we are committed to ensuring that our children and families get the support they need for educational recovery and improved wellbeing.

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## REPORT OF THE TRUSTEES Cont'd

### General Progress of the organisation

The EYLA Trustees are grateful to our funders and volunteers who have contributed to the progress of the organisation throughout the last year. We were particularly grateful to the emergency Covid support received towards our foodbank, laptop donations, learning resources and extra support for families. Our offices were refurbished and the roof fixed. Our website was modernised and re-structured for easier updating procedures. Our community raised £20,000 towards educational charities in Africa through an alumni-led campaign which, following in the footsteps of Martin Luther King, was called 'Let's Boycott Christmas'. We involved many of our stakeholders in a series of workshops to create a Theory of Change as a working document to help us monitor our outputs, measure our outcomes and evaluate our impact.

### **WORK BEING CARRIED FORWARD THROUGH FY 2021/22**

**Covid-19:** as previously mentioned our young leaders have fallen behind academically due to the disruption in their schooling so our main focus is on educational recovery to bridge the gap - rebuild confidence and restore concentration to enable them catch up and excel.

**Community Organising:** establishing a commitment to social action through training young leaders to lead campaigns to make a difference in their communities and society.

**Alumni:** developing the Eastside Research Group as a Community Interest Company to operate as an independent think tank which produces evidence based research *alongside* mentoring and community-focused events. The alumni group aims to mobilise a generation of Black and minority youth to lead a new conversation and a shift in strategy, using their voices and collective power to influence and improve outcomes for marginalised and disenfranchised members of society.

**Young Leaders Galleria:** following a scoping exercise we will be further developing our employment opportunities and pathways to career focussed employment. These will include employability skills, training, career insights, work placements and internships. The initiative is aimed at Black and minority young people, through collaboration with other young leaders' academies and community organisations, based on a shared framework of standards, working in partnerships with corporations and educational institutions.

# **REPORT OF THE TRUSTEES Cont'd**

## **TO THE MEMBERS OF**

### **EASTSIDE YOUNG LEADERS' ACADEMY**

#### **Financial review**

For the year ended 31 March 2021, EYLA had a total income of £685,188 (2020: £492,609) and total expenditure of £502,284 (2020: £431,011), resulting in a net surplus in funds for the year of £182,904 (2020: £61,598).

The restricted fund balance was in surplus at 31 March 2021 to the value of £221,202 (2020: £100,626). The unrestricted fund balance was in surplus at 31 March 2021 to the value of £96,370 (2020: £34,043 surplus).

The carried forward fund balance at 31 March 2021 amounted to £317,572 (2020: £134,669).

Overviews of EYLA finances, including detailed management reports, were provided to the directors and trustees throughout the year to give them better insight and understanding of the finances of the charity, which enabled them to make relevant decisions and to monitor the financial position of the charity.

#### **Reserves Policy**

The trustees have examined the charity's requirements in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover 3 months operating costs including staff salaries. The present level of reserves is adequate to cover 3 months operating costs.

#### **Trustees' responsibilities in relation to the financial statements**

The trustees are required by company law to prepare a financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position for that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the year;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the companies act 1985 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

#### **Members of the Management Committee**

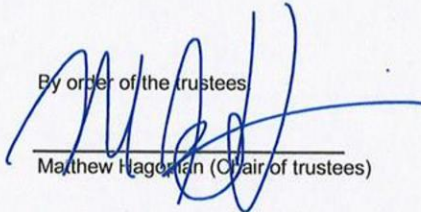
Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

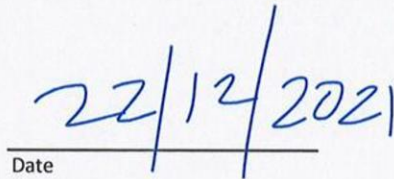
- So far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

**REPORT OF THE TRUSTEES Cont'd**  
**TO THE MEMBERS OF**  
**EASTSIDE YOUNG LEADERS' ACADEMY**

**Approval**

By order of the trustees  
  
Matthew Hagerman (Chair of trustees)

  
Date

# REPORT OF THE INDEPENDENT EXAMINER

## TO THE TRUSTEES OF

### EASTSIDE YOUNG LEADERS' ACADEMY

#### **Independent examiners's report to the trustees of Eastside Young Leaders' Academy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiners's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, UK which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *alfred Hanson*

Name: Alfred Hanson, FCCA

Fellow of the Association of Chartered Certified Accountants, UK

Address: Hanson & Associates, Anerley Business Centre, Anerley Road, London SE20 8BD

Date: 20-Oct-21



# EASTSIDE YOUNG LEADERS' ACADEMY

## Statement of Financial Activities

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Donations	1	187,180	73,591	260,771	202,588
Grants	1	155,875	141,905	297,780	289,749
Trust & Foundation	1	-	126,299	126,299	-
Investment income	1	337	-	337	272
<b>Total Operating Income</b>		<u>343,392</u>	<u>341,795</u>	<u>685,188</u>	<u>492,609</u>
<b>Expenditure</b>					
Raising Funds					
- Fundraising activities	2	2,391	-	2,391	9,145
<b>Total costs of raising funds</b>		<u>2,391</u>	<u>-</u>	<u>2,391</u>	<u>9,145</u>
Charitable activities - EYLA	2	278,674	221,220	499,893	421,866
<b>Total operating expenditure</b>		<u>281,065</u>	<u>221,220</u>	<u>502,284</u>	<u>431,011</u>
<b>Net operating income</b>		<u>62,327</u>	<u>120,576</u>	<u>182,903</u>	<u>61,598</u>
<b>Balance at 1 April 2020</b>	8	<u>34,043</u>	<u>100,626</u>	<u>134,669</u>	<u>73,071</u>
<b>Balance at 31 March 2021</b>		<u>96,370</u>	<u>221,202</u>	<u>317,572</u>	<u>134,669</u>

All amounts relate to continuing activities. There are no recognised gains and losses other than those dealt with in the above Statement of Financial Activities.

The notes on pages 12 to 17 form part of these financial statements.

# EASTSIDE YOUNG LEADERS' ACADEMY

## Balance Sheet

AS AT 31 MARCH 2021


		2021 £	2020 £
<b>Fixed Assets</b>	<b>Note</b>		
Tangible	4	7,285	4,033
<b>Current Assets</b>			
Debtors	5	1,234	73,010
Cash at bank and in hand		<u>331,770</u>	<u>79,354</u>
		333,004	152,364
Creditors: Amounts falling due within one year	6	<u>(22,717)</u>	<u>(21,728)</u>
<b>Net Current Assets</b>		<u>310,287</u>	<u>130,636</u>
<b>Net Assets</b>		<u><b>317,572</b></u>	<u>134,669</u>
<b>Accumulated Funds</b>			
Restricted Funds	8	221,202	100,626
Unrestricted Funds	8	<u>96,370</u>	<u>34,043</u>
		<u><b>317,572</b></u>	<u>134,669</u>

For the year ended 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees of Eastside Young Leaders' Academy, Company Registration Number 04432313 (England and Wales) and signed on their behalf by:

  
Matthew Hagopian (Chair of trustees)

22/12/2021  
Date Approved

# EASTSIDE YOUNG LEADERS' ACADEMY

## Notes to the Financial Statements

For the year ended 31 March 2021

	2021	2020
	£	£
<b>1 INCOME AND ENDOWMENTS</b>		
<b>Donations and Grants - Restricted</b>		
Individuals		
Trusts and Foundations	126,299	222,657
Organisations - Grants	141,905	-
Organisations - Donations	73,591	18,020
	<u>341,795</u>	<u>240,677</u>
<b>Donations and Grants - Unrestricted</b>		
Individuals	88,294	69,372
Trusts and Foundations	-	-
Organisations - Grants	155,875	67,092
Organisations - Donations	98,886	115,196
	<u>343,055</u>	<u>251,660</u>
<b>Investment income - Unrestricted</b>		
Bank interest	337	272
	<u>337</u>	<u>272</u>
<b>2 EXPENDITURE</b>		
	2021	2020
	£	£
<b>Raising Funds - Unrestricted</b>		
Fundraising activities	2,391	9,145
	<u>2,391</u>	<u>9,145</u>
<b>Charitable Activities - Restricted</b>		
Staff costs	56,462	17,948
After School Activities	15,768	6,438
Accreditation	-	3,333
Charitable Donations	13,600	250
Volunteer expenses	-	150
Food & Catering	17,362	1,059
Premises costs	3,544	3,371
Facilitators & Consultancy fees	76,648	34,109
Antebellum Facilitators & Consultancy fees	-	76,581
Office expenses	9,273	6,420
Scholarship expenses	21,726	34,150
Building & Library expenses	-	-
Small Tools & Equipment	-	580
Travel & Conferences	4,250	9,831
Scholar Support	1,763	-
Uniforms	825	713
Motor Vehicle expenses	-	-
	<u>221,220</u>	<u>194,933</u>
<b>Charitable Activities - Unrestricted</b>		
Staff costs	108,561	59,940
After School Activities	7,058	4,043
Volunteer expenses	10	693
Food & Catering	5,012	5,720
Facilitators & Consultancy fees	21,054	43,456
Office expenses	7,032	2,512
Legal & Professional fees	13	13
Building & Library expenses	10,893	14,605
Scholarship expenses	1,848	1,235
Travel & Conferences	305	24,703
Uniforms	-	33
Depreciation	1,381	899
	<u>163,167</u>	<u>157,852</u>

# EASTSIDE YOUNG LEADERS' ACADEMY

## Notes to the Financial Statements

For the year ended 31 March 2021

<b>Support &amp; Governance costs - Unrestricted</b>		
Support costs	67,963	62,630
Accountancy fees	4,060	6,318
Covid-19 expenses	43,288	-
Bank interest and charges	195	137
	<u>115,506</u>	<u>69,085</u>
Total Charitable Expenditure - Restricted	221,220	194,933
Total Charitable Expenditure - Unrestricted	<u>278,673</u>	<u>226,933</u>
<b>Total Charitable Expenditure</b>	<u><b>499,893</b></u>	<u><b>421,866</b></u>

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>3 Staff Costs</b>		
Wages and salaries	151,742	76,860
Social security costs	<u>13,282</u>	<u>1,027</u>
	<u><b>165,023</b></u>	<u><b>77,887</b></u>

Average number of staff employed	7	3
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The number of employees who earned taxable emoluments more than £60,000 during the year was none (2020: None).

#### 4 Tangible Fixed Assets

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
1 April 2020	42,204
Additions	<u>4,625</u>
31 March 2021	46,829
Depreciation	
1 April 2020	38,171
Charge for year	<u>1,373</u>
31 March 2021	39,544
<b>Net Book Value</b>	
31 March 2021	<u>7,285</u>
31 March 2020	<u>4,033</u>

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>5 Debtors</b>		
Accrued Income	-	71,075
Prepayments	907	907
Other Debtors	<u>327</u>	<u>1,028</u>
	<u><b>1,234</b></u>	<u><b>73,010</b></u>

# EASTSIDE YOUNG LEADERS' ACADEMY

## Notes to the Financial Statements

For the year ended 31 March 2021

	2021	2020
	£	£
<b>6 Creditors: Amounts falling due within one year</b>		
Other creditors	22,717	21,728
	<u>22,717</u>	<u>21,728</u>

### 7 Analysis of Net Assets between Funds

Fund balances at 31 March 2021 are represented by:

Tangible fixed assets	7,285
Current assets/(liabilities) - Restricted	221,202
Current assets/(liabilities) - Unrestricted	89,085
	<u>317,572</u>

<b>8 Statement of Funds</b>	<b>1 April 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>31 Mar 2021</b>
<b>Unrestricted Funds:</b>	34,043	343,392	(281,065)	96,370
<b>Restricted Funds:</b>	100,626	341,795	(221,220)	221,202
<b>Total Funds</b>	<u>134,669</u>	<u>685,188</u>	<u>(502,284)</u>	<u>317,572</u>

### 9 Donor List

- Haringey Council
- GC C1 Eastside
- De Winton
- The Fishmongers Company
- Buffini Chao
- Black Heart Foundation
- Jack Petchey Foundation
- The Cumberland School
- Angus Lawson Trust
- Tudor Trust
- Linklaters
- Mensah
- BBC Children in Need
- Royal National
- The Childhood Trust
- Helios Investment Partners
- Makers of Playing Cards
- Street Doctors
- Eton College
- The London Community
- Charity Checkout
- L&Q Place Makers
- Future
- The National Lottery Community Fund
- Lansdowne Partners

# EASTSIDE YOUNG LEADERS' ACADEMY

## Principal Accounting Policies

AS AT 31 MARCH 2021

### **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

### **Cash flow statement**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

### **Income**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income represents donations, grants, fees for services rendered and interest receivable. Grants subject to specific conditions are credited to relevant restricted funds.

### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure comprises the following:

- a. Charitable expenditure comprises expenditure on the charity's primary charitable purposes.
- b. Governance costs comprise the costs associated with governance of the charity incurred in connection with the administration of the charity and compliance with institutional and statutory requirements. Included within this category are costs associated with the strategic as opposed to the day to day management of the charity's assets.

### **Tangible Fixed Assets**

Fixed assets, which are stated at cost, are depreciated at rates sufficient to reduce the net book amount of those assets to their estimated residual value at the end of their expected useful lives. The following rates are currently used:

Motor Vehicles - over 4 years on a straight line basis

Fixtures and fittings - over 5 years on a straight line basis

### **Fund accounting**

Unrestricted funds represent those monies which may be used towards meeting the charitable objectives of the charitable company at the discretion of the trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or grants subject to donor imposed conditions.