

OTTERSPOOL ANIMAL HAVEN
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024



OTTERSPOOL ANIMAL HAVEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Kirkham S M Challinor A Bowes
Secretary	D Kirkham
Treasurer	S Challinor
Charity number	1093973
Principal address	14 Torquay Grove Woodsmoor Stockport Cheshire SK2 7BB
Independent examiner	Chadwicks Chartered Accountants Capital House 272 Manchester Road Droylsden Manchester M43 6PW
Bankers	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

OTTERSPOOL ANIMAL HAVEN

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OTTERSPOOL ANIMAL HAVEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The charity's objects are to provide veterinary care, treatment and shelter for abandoned animals and to educate the public in matters concerning animal welfare. The policies adopted in furtherance of these objects are unchanged in the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year has been very slow regarding the rehoming of our cats and dogs, from what we can gather other rescue centres have had a similar situation.

Our cat rehoming came to a complete stand still for a number of months. Fortunately a vet from the practice we use offered to foster a heavily pregnant cat that we had accepted. This cat gave birth to five kittens. Through her contacts, the vet was able to find homes for all this family which was a great relief to us. We carried out home checks and charged our usual donation. As in all cases we paid for all the vaccinations and neutering etc.

We now try to place the dogs we take in into foster homes. This tends to limit the size of dog we can take, as the fosterers normally prefer smaller dogs.

We have once again done a lot of work with ex racing greyhounds. The trainer where we have rehomed from was due to retire at the end of November 2024. Therefore during the year it has been a race against time to get the existing dogs neutered and up to date with dental work. It is important that they are in perfect condition for rehoming. The dental work in particular is very expensive with some costing up to £1,000.

In some cases we have given help to people who need help with their animals not financially but giving hands on care. If we can help with horses, dog walking or calling in to feed someone's cat, we will do so for a donation to our charity. All these donations help to give the animals in our care a very comfortable life until they can find a home of their own. If we are unable to bring an animal in we will give help with veterinary assistance where possible.

Financial review

Our Charity Shop remains the main provider of income for the work we do. The shop is entirely voluntary staffed meaning that once all expenses are covered (rent, business rates, waste disposal, utility bills and insurances etc.) everything else is profit on the sales and goes directly to our running costs, enabling us to provide the 365 days a year care, food and veterinary treatment for our charges. We are lucky to have a loyal band of workers, some who have been with us since the shop first opened.

Some of our supporters make a donation to us every month; some having signed a Gift Aid form which makes the money they donate go further.

In all we have had a good year, we have had a lot of expenses especially veterinary bills. However we have been able to raise enough money to keep our heads above water and continue our work, for which there is a never ending need.

Structure, governance and management

The registered name of the charity with the Charity Commission is Otterspool Animal Haven, number 1093973. The charity was established by a charitable trust deed on 30th September 2002.

OTTERSPOOL ANIMAL HAVEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

D Kirkham

S M Challinor

A Bowes

The recruitment and appointment of trustees is as set out the charities constitution.

The organisation is a small unincorporated charity set up for the welfare of animals.

The trustees' report was approved by the Board of Trustees.

A Bowes

Trustee

Dated: 17 January 2025

OTTERSPOOL ANIMAL HAVEN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OTTERSPOOL ANIMAL HAVEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OTTERSPOOL ANIMAL HAVEN

I report on the financial statements of the charity for the year ended 30 September 2024, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire L Taylor BA(Hons), F.C.C.A
Chadwicks
Chartered Accountants
Capital House
272 Manchester Road
Droylsden
Manchester
M43 6PW

Dated: 20 January 2025

OTTERSPOOL ANIMAL HAVEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	2023 £
<u>Income and endowments from:</u>			
Donations and legacies	2	64,372	33,218
Activities for generating funds	3	58,284	58,851
Investments	4	11,519	8,056
Other income	5	-	857
Total income		<u>134,175</u>	<u>100,982</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>9,225</u>	<u>10,640</u>
Charitable activities	7	<u>88,087</u>	<u>68,487</u>
Total resources expended		<u>97,312</u>	<u>79,127</u>
Net gains/(losses) on investments	11	<u>28,787</u>	<u>2,877</u>
Net movement in funds		65,650	24,732
Fund balances at 1 October 2023		<u>485,425</u>	<u>460,693</u>
Fund balances at 30 September 2024		<u><u>551,075</u></u>	<u><u>485,425</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OTTERSPOOL ANIMAL HAVEN

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		23,585		31,687
Investments	14		292,010		259,477
			<u>315,595</u>		<u>291,164</u>
Current assets					
Cash at bank and in hand		235,685		194,466	
Creditors: amounts falling due within one year	15	(205)		(205)	
		<u></u>		<u></u>	
Net current assets			235,480		194,261
			<u></u>		<u></u>
Total assets less current liabilities			551,075		485,425
			<u></u>		<u></u>
Net assets excluding pension liability			551,075		485,425
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds			551,075		485,425
			<u>551,075</u>		<u>485,425</u>

The financial statements were approved by the trustees on 17 January 2025

S M Challinor
Trustee

A Bowes
Trustee

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Otterspool Animal Haven is a non-incorporated charity. The principal address is: 14 Torquay Grove, Woodsmoor, Stockport, Cheshire, SK2 7BB.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10% straight line
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	2024 £	2023 £
Donations and gifts	32,816	28,211
Legacies receivable	26,863	1,000
Donated goods and services	4,693	4,007
	<u>64,372</u>	<u>33,218</u>

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Activities for generating funds

	2024 £	2023 £
Fundraising events	131	1,118
Shop income	54,705	54,794
Sponsorships and social lotteries	1,011	887
Commissions received	2,437	2,052
	<hr/>	<hr/>
Activities for generating funds	58,284	58,851
	<hr/>	<hr/>

4 Investments

	2024 £	2023 £
Income from listed investments	6,992	6,141
Interest receivable	4,527	1,915
	<hr/>	<hr/>
	11,519	8,056
	<hr/>	<hr/>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	857
	<hr/>	<hr/>

6 Raising funds

	2024 £	2023 £
Trading costs		
Operating charity shops	9,225	10,640
	<hr/>	<hr/>
	9,225	10,640
	<hr/>	<hr/>

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	25,782	21,942
Depreciation and impairment	8,197	2,725
Animal food	3,591	2,788
Veterinary expenses	29,961	21,076
Other animal requirements	818	896
	<u>68,349</u>	<u>49,427</u>
Share of support costs (see note 8)	13,373	13,213
Share of governance costs (see note 8)	6,365	5,847
	<u>88,087</u>	<u>68,487</u>

8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Boarding out rent and electricity	1,325	-	1,325	1,481
Motor expenses	4,883	-	4,883	4,861
Newsletter/leaflet printing and stationery	186	-	186	678
Telephone	1,363	-	1,363	1,354
Insurance	1,324	-	1,324	654
Repairs, maintenance and cleaning	4,292	-	4,292	4,185
Accountancy	-	592	592	435
Legal and professional	-	1,560	1,560	1,519
Sundry expenses	-	967	967	740
Investment management fees	-	3,246	3,246	3,153
	<u>13,373</u>	<u>6,365</u>	<u>19,738</u>	<u>19,060</u>
Analysed between Charitable activities	<u>13,373</u>	<u>6,365</u>	<u>19,738</u>	<u>19,060</u>

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Trustees

Contracted service salary represents payments made to a trustee of the charity under an employment agreement signed on 8 April 2009 for which consent was granted by the Charity Commission in June 2009.

All payments have been made in accordance with clause 4.1 of the agreement, as amended under clause 19. Copies of the agreement can be inspected at the charity's correspondence address.

The treasurer claims a monthly mobile phone bill, these expenses are minimal and the mobile phone is mainly used for calls relating to the charity.

No other trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	25,282	21,501
Other pension costs	500	441
	<u>25,782</u>	<u>21,942</u>
	<u>25,782</u>	<u>21,942</u>

11 Net gains/(losses) on investments

	2024 £	2023 £
Revaluation of investments	28,787	2,877
	<u>28,787</u>	<u>2,877</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Tangible fixed assets

	Land and buildings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2023	5,845	1,896	32,398	40,139
Additions	-	95	-	95
Disposals	-	(119)	-	(119)
At 30 September 2024	5,845	1,872	32,398	40,115
Depreciation and impairment				
At 1 October 2023	5,260	1,167	2,025	8,452
Depreciation charged in the year	585	181	7,393	8,159
Eliminated in respect of disposals	-	(81)	-	(81)
At 30 September 2024	5,845	1,267	9,418	16,530
Carrying amount				
At 30 September 2024	-	605	22,980	23,585
At 30 September 2023	585	729	30,373	31,687

14 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 October 2023	250,998	8,479	259,477
Movement in the year	31,747	786	32,533
At 30 September 2024	282,745	9,265	292,010
Carrying amount			
At 30 September 2024	282,745	9,265	292,010
At 30 September 2023	250,998	8,479	259,477

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Fixed asset investments

(Continued)

Investment objective: Growth

The charity expect the portfolio to grow over a number of years through a combination of reinvesting income and capital growth.

Movement in the funds is as follows:

	2024	2023
	£	£
Dividend income	6,992	6,141
Management fees deducted	(3,246)	(3,153)
Profit/Loss on the investments	28,787	2,877
Cash investment in the year	-	-
	<u>32,533</u>	<u>5,864</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>205</u>	<u>205</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the profit and loss account in respect of defined contribution schemes was £500 (2023 - £441)