

OTTERSPOOL ANIMAL HAVEN
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022



OTTERSPOOL ANIMAL HAVEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Kirkham S M Challinor A Bowes
Secretary	D Kirkham
Treasurer	S Challinor
Charity number	1093973
Principal address	14 Torquay Grove Woodsmoor Stockport Cheshire SK2 7BB
Independent examiner	Chadwick & Company (Manchester) Limited Chartered Accountants Statutory Auditors Capital House 272 Manchester Road Droylsden Manchester M43 6PW
Bankers	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

OTTERSPOOL ANIMAL HAVEN

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

OTTERSPOOL ANIMAL HAVEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and financial statements for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The charity's objects are to provide veterinary care, treatment and shelter for abandoned animals and to educate the public in matters concerning animal welfare. The policies adopted in furtherance of these objects are unchanged in the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

After a lot of our work had been fairly quiet during Covid, the end of 2021 saw things getting quite busy again. We had two dogs with fosterer's right through lock down. One because the owner was suffering with ill health and the other whose owner was in a care home with dementia. The first dog eventually went back to her owner and in January 2022 we got the go ahead from Social Services to re home the other dog. This fortunately freed up two spaces in the foster home which were to be filled very quickly. Having taken on one or two dogs from stray holding kennels over the years their requests for assistance increased. We were well aware that the dogs they asked us to take were normally in need of a lot of veterinary treatment.

The first dog we took was a West Highland Terrier who was in a very poor state. His main problem was dry eye which had been allowed to get way out of hand. Jake was in the care of one of our temporary fosterer's. After weighing up his health problems we decided to put him in a long term foster home. As an old dog with long term health problems we would not be able to re home him. It would be unfair to put him in kennels, it is better for him and for us not to have to pay kennelling bills. We pay for any veterinary treatment needed, in Jakes case this included visits to a veterinary eye specialist.

Next to arrive from the kennels were three dogs that had lived together, their owner had died and there was no where for them to go. These were two Shih tzus and a terrier cross. Over the years we have normally dealt more with larger breeds. Smaller breeds seem to becoming much more apparent in rescue; it could be due to the cost of grooming as well as vet fees. Only one of these dogs was neutered but he did need extensive dental work that took a few months to complete. The other two both needed neutering and dental work. Fortunately we got all of them to a stage where they could be re homed. They must be at a stage where they can pass a vet check and we can issue a one month free insurance certificate to the new owner. However if an animal has had dental work done this is an exclusion on the policy.

As these dogs left we took in a Yorkshire terrier needing castration and dental work. Fortunately due to his lovely nature he wasn't in foster for long.

Another Shih Tzu came along, unfortunately he was quite a difficult dog and didn't get on with the fosterer's other dogs. We therefore had to put him in kennels. Gizmo came with quite a lot of problems. We had to wait to castrate him, firstly because his skin was such a mess after a very bad flea allergy. Secondly after finding a heart murmur when he went to the vets he was referred to a veterinary cardiologist. He was found to have a problem with his mitral valve. No medication is required at the moment though could be in the future. Eventually he was castrated and we were lucky enough to find a long term foster home for him. His fosterer's had a dog from us 15 years ago. After losing him they felt they wanted to help us.

We have done a lot of work with greyhounds from the local racing trainer's kennels. As they retire we try to find homes for them. As they stay at the racing trainers kennels we save money on not having to kennel them ourselves. We pay to neuter them and there are very few greyhounds that pass through the vet's door without needing a dental. The owner of the greyhound does give us a donation towards this though.

OTTERSPOOL ANIMAL HAVEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Next into a foster home was another West Highland White Terrier, we hoped she would be easy to home but after veterinary inspection she was found to have large mammary tumours which are inoperable. This little bitch had just been used as a breeding machine. For now she is happy and pain free though she is on a lot of medication. She will stay in her foster home until the time comes to say goodbye.

Besides dogs from these kennels we have also taken on other dogs. One a Chihuahua bitch with a lovely temperament. There were also problems here as when she went for a dental it appeared on the X rays that the jaw had more or less perished making extractions dangerous. Therefore she was referred to a veterinary dental specialist who quoted us £1500 for the work as we are a charity. The final bill was actually £1800.

We have had a number of kittens come through; fortunately we have not been over run with them. There was a point during the summer where we could not fit in another cat. At this time we were alerted to three kittens that were living wild, as they were being fed we had to leave them. At a later date when they were old enough we trapped them and had them neutered. By this time they were too old to tame and re home. We have therefore returned them to where they came from where they are fed and happy.

In January we accepted a cat in a very poor condition that had been owned by a lady that had bred and shown cats. This cat would not have survived much longer if he had remained. The owner who had dementia threw food into the small pen he was in when she remembered. There were two other cats in the house that we eventually managed to get out. These cats were exotic shorthairs, though they were long haired with coats in the most disgusting state of matting we have ever seen. Sadly one of the cats had to see a veterinary cardiologist. Under her instruction he had to be euthanized as he had a blood clot. He was a "ticking time bomb" and could have died at any minute in agony. Needless to say we would have spent whatever was necessary had we been able to save him. The other two went through a long process of blood tests, dental work and de matt's before they could go to homes. It was rewarding to see the transformation when they did leave us.

Financial review

Fortunately we have been able to finance our work thanks to our loyal supporters many who donate on a regular basis, not only monetary donations but also goods for our charity shop. Our charity shop continues to do well and is in fact our main source of income. All the volunteers who work in the shop are extremely passionate about our cause and all are seen as loyal and trustworthy members of our team.

On the fund raising front since covid we have not done any fairs in the small Scout Hut we used to frequent as we are still aware of the dangers of crowding too many people together in a small space. However as we do realise the need to hold these events, they obviously keep the charities profile in the minds of local people and supporters; we have had two fun dog shows which are held in the open air. Thankfully we picked dates when the weather smiled on us for both of these events which meant that they were both well attended by supporters old and new.

Structure, governance and management

The registered name of the charity with the Charity Commission is Otterspool Animal Haven, number 1093973. The charity was established by a charitable trust deed on 30th September 2002.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Kirkham
S M Challinor
A Bowes

The recruitment and appointment of trustees is as set out the charities constitution.
The organisation is a small unincorporated charity set up for the welfare of animals.

The trustees' report was approved by the Board of Trustees.

D Kirkham

Trustee

Dated: 6 February 2023

OTTERSPOOL ANIMAL HAVEN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OTTERSPOOL ANIMAL HAVEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OTTERSPOOL ANIMAL HAVEN

I report on the financial statements of the charity for the year ended 30 September 2022, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire L Taylor BA(Hons), F.C.C.A
Chadwick & Company (Manchester) Limited
Chartered Accountants
Statutory Auditors
Capital House
272 Manchester Road
Droylsden
Manchester
M43 6PW

Dated: 7 February 2023

OTTERSPOOL ANIMAL HAVEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
<u>Income from:</u>			
Donations and legacies	2	111,231	28,490
Activities for generating funds	3	49,210	34,738
Investments	4	4,697	5,127
Government coronavirus grant		-	9,669
Total income		<u>165,138</u>	<u>78,024</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>11,199</u>	<u>10,276</u>
Charitable activities	6	<u>65,616</u>	<u>43,330</u>
Total resources expended		<u>76,815</u>	<u>53,606</u>
Net gains/(losses) on investments	10	<u>(20,630)</u>	<u>18,921</u>
Net movement in funds		67,693	43,339
Fund balances at 1 October 2021		<u>393,000</u>	<u>349,661</u>
Fund balances at 30 September 2022		<u><u>460,693</u></u>	<u><u>393,000</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

OTTERSPOOL ANIMAL HAVEN

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		3,149		4,394
Investments	12		253,613		178,419
			<u>256,762</u>		<u>182,813</u>
Current assets					
Cash at bank and in hand		204,118		210,319	
Creditors: amounts falling due within one year	14	(187)		(132)	
		<u> </u>		<u> </u>	
Net current assets			203,931		210,187
Total assets less current liabilities			<u>460,693</u>		<u>393,000</u>
Income funds					
Unrestricted funds			460,693		393,000
			<u>460,693</u>		<u>393,000</u>

The financial statements were approved by the Trustees on 6 February 2023

D Kirkham
Trustee

S M Challinor
Trustee

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Otterspool Animal Haven is a non-incorporated charity. The principal address is: 14 Torquay Grove, Woodsmoor, Stockport, Cheshire, SK2 7BB.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

On 11 March 2020, Covid-19 was designated a pandemic by the World Health Organisation (WHO). The trustees continue to review the impact on the charity, ensuring provisions are put in place to mitigate any risk to the charity's ability to operate as a going concern. At the date of signing the financial statements, in the opinion of the trustees, Covid-19 will not impact on the charity's ability to operate as a going concern. Consequently, the charity continues to adopt the going concern basis in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10% straight line
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	2022 £	2021 £
Donations and gifts	21,905	25,491
Legacies receivable	86,171	-
Donated goods and services	3,155	2,999
	<u>111,231</u>	<u>28,490</u>

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Activities for generating funds

	2022 £	2021 £
Fundraising events	2,325	1,000
Shop income	44,029	31,042
Sponsorships and social lotteries	620	605
Commissions received	2,236	2,091
	<hr/>	<hr/>
Activities for generating funds	49,210	34,738
	<hr/>	<hr/>

4 Investments

	2022 £	2021 £
Income from listed investments	3,915	3,531
Interest receivable	782	1,596
	<hr/>	<hr/>
	4,697	5,127
	<hr/>	<hr/>

5 Raising funds

	2022 £	2021 £
<u>Trading costs</u>		
Operating charity shops	11,199	10,276
	<hr/>	<hr/>
	11,199	10,276
	<hr/>	<hr/>

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	18,289	17,308
Depreciation and impairment	1,244	1,464
Animal food	2,453	2,019
Veterinary expenses	20,171	9,579
Other animal requirements	1,012	627
	<u>43,169</u>	<u>30,997</u>
Share of support costs (see note 7)	11,049	7,544
Share of governance costs (see note 7)	11,398	4,789
	<u>65,616</u>	<u>43,330</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Boarding out rent and electricity	901	-	901	260
Motor expenses	4,015	-	4,015	3,796
Newsletter/leaflet printing and stationery	791	-	791	478
Telephone	1,096	-	1,096	511
Insurance	611	-	611	618
Repairs, maintenance and cleaning	3,635	-	3,635	1,881
Accountancy	-	375	375	320
Legal and professional	-	1,866	1,866	1,648
Sundry expenses	-	1,065	1,065	775
Investment management fees	-	8,092	8,092	2,046
	<u>11,049</u>	<u>11,398</u>	<u>22,447</u>	<u>12,333</u>
Analysed between Charitable activities	11,049	11,398	22,447	12,333

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Trustees

Contracted service salary represents payments made to a trustee of the charity under an employment agreement signed on 8 April 2009 for which consent was granted by the Charity Commission in June 2009.

All payments have been made in accordance with clause 4.1 of the agreement, as amended under clause 19. Copies of the agreement can be inspected at the charity's correspondence address.

The treasurer claims a monthly mobile phone bill, these expenses are minimal and the mobile phone is mainly used for calls relating to the charity.

No other trustees (or any persons connected with them) received any remuneration or expenses during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	17,938	16,986
Other pension costs	351	322
	<u>18,289</u>	<u>17,308</u>

10 Net gains/(losses) on investments

	2022 £	2021 £
Revaluation of investments	(20,630)	18,921
	<u>(20,630)</u>	<u>18,921</u>

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Tangible fixed assets

	Land and buildings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2021	5,845	1,536	8,880	16,261
At 30 September 2022	5,845	1,536	8,880	16,261
Depreciation and impairment				
At 1 October 2021	4,091	1,004	6,773	11,868
Depreciation charged in the year	584	133	527	1,244
At 30 September 2022	4,675	1,137	7,300	13,112
Carrying amount				
At 30 September 2022	1,170	399	1,580	3,149
At 30 September 2021	1,754	532	2,108	4,394

12 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 October 2021	167,647	10,772	178,419
Movement in the year	67,342	7,852	75,194
At 30 September 2022	234,989	18,624	253,613
Carrying amount			
At 30 September 2022	234,989	18,624	253,613
At 30 September 2021	167,647	10,772	178,419

OTTERSPOOL ANIMAL HAVEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Fixed asset investments

(Continued)

Investment objective: Growth

The charity expect the portfolio to grow over a number of years through a combination of reinvesting income and capital growth.

Movement in the funds is as follows:

	2022	2021
	£	£
Dividend income	3,915	3,531
Management fees deducted	(8,091)	(2,046)
Profit/Loss on the investments	(20,630)	18,921
Cash investment in the year	100,000	-
	<u>75,194</u>	<u>20,406</u>

13 Financial instruments

2022	2021
£	£

Carrying amount of financial assets

Instruments measured at fair value through profit or loss	234,989	167,647
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14 Creditors: amounts falling due within one year

2022	2021
£	£

Accruals and deferred income	187	132
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15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £351 (2021 - £322).