

AIDS ARK

England & Wales · Charity number 1093966

Details

Status Registered

Legal form Other

Registered 2002-09-30

Register [View on the Charity Commission register](#)

Contact

Address 98 West Heath Road
London
NW3 7TU

Phone 07968173336

Email info@aidsark.org

Website aidsark.org.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE FOLLOWING OBJECTS ("THE OBJECTS") TO RELIEVE NEED AMONGST PEOPLE SUBJECT TO OR AFFECTED BY HUMANIMMUNODEFICIENCY VIRUS (HIV) ACQUIRED IMMUNE DEFICIENCY SYNDROME (AIDS) AND CONNECTED CONDITIONS PARTICULARLY BUT NOT BY WAY OF LIMITATION BY PROVIDING OR ASSISTING IN THE PROVISION OF MEDICAL TREATMENT AND FACILITIES IN COUNTRIES WHERE SUCH TREATMENT IS NOT OTHERWISE AVAILABLE. (PLEASE SEE COPY OF THE DEED ON FILE FOR DETAILS).

Activities: To relieve the need among people subject to or affected by Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS) and connected or similar conditions by providing or assisting in the provision of medical treatment and facilities in countries where such treatments are not available.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Burma
- Cambodia
- India
- South Africa
- Thailand

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£43,017	£42,324	-	-
2024-05-31	£43,232	£34,280	-	-
2023-05-31	£43,252	£39,262	-	-
2022-05-31	£30,559	£26,762	-	-
2021-05-31	£32,496	£43,642	-	-

Trustees

Name	Role	Appointed
DAVID PRIMOST		2011-03-27
Dr Edmund Wilkins		2022-03-01
MARTIN JOHN FRANKLIN		2012-01-16

AIDS ARK

England & Wales - Charity number 1093966

Accounts

AIDS ARK

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

AIDS ARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Primost Martin J Franklin Dr Edmund Wilkins
Charity number	1093966
Registered office	98 West Heath Road London NW3 7TU
Independent examiner	Christopher Bates FCA Begbies 9 Bonhill Street London EC2A 4DJ
Bankers	HSBC 166 Vauxhall Road London SW1V 2RB

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AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve need among people subject to or affected by Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS) and connected or similar conditions by providing or assisting in the provision of medical treatment and facilities in countries where such treatments are not available.

Aids Ark is an unincorporated charitable trust governed by its Declaration of Trust dated 24 September 2002. The trust deed establishes the objects and powers of the charity. The trust deed states that the full number of trustees shall be a minimum of three and a maximum of seven. The first trustees are entitled to hold office for life. Future trustees must be appointed by resolution of the trustees under a meeting, determined by a majority of votes. New trustees are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

Review of activities

AIDS Ark generates income primarily through fundraising.

The charity aims to save lives by enabling access to HIV medication and associated care at the frontiers of the developing world. It works to identify suitable medical clinics in remote regions that treat HIV positive patients. Continued efforts are made in identifying new Non-Governmental Organisations whose needs meet the objects of the charity.

Public benefit

The Board of Trustees confirm that they have given due regard to the Charity Commission's legislative and regulatory requirements to comply with Section 17 of the Charities Act 2011.

Trustees

The trustees who served during the year were:

David Primost

Martin J Franklin

Dr Edmund Wilkins

AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

Financial review

The net increase in funds for the year was £693 (2024: £8,952 net increase) bringing the total reserves carried forward to £99,299 (2024: £98,606).

It is the policy of the charity that the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for the future

AIDS Ark plans to continue in its pursuit to save as many lives as it can by funding the supply of life saving Triple Combination Anti Retro Virals (ARVs) for those who are unable to access this proven life saving medication, and identifying suitable initiatives to treat and care for those in such need.

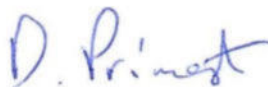
Use of volunteers

All the trustees of the company donate their services without charge. The company often also relies on the contribution of unpaid general volunteers in carrying out its activities. The directors have considered the specific provisions regarding the valuation of donated items and services and concluded that placing a monetary value on their contribution would not be possible or appropriate.

Risk statement

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

The trustees' report was approved by the Board of Trustees.



David Primost
Trustee
30 March 2026

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF AIDS ARK

I report to the trustee on my examination of the financial statements of AIDS Ark (the charity) for the year ended 31 May 2025, which are set out on pages 4 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the trustees in accordance with Sections 144-147 and 151-155 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners' Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Responsibilities and basis of report

As the charity's trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the financial statements of the charity carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the financial statements did not accord with the accounting records; or
- 3) the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Bates FCA

30 March 2026

**Begbies
Chartered Accountants**

9 Bonhill Street
London
EC2A 4DJ

AIDS ARK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted general fund 2025 £	Unrestricted general fund 2024 £
INCOME FROM:			
Donations	2	40,519	42,083
Other trading activities		-	-
Investments: Bank interest		2,498	1,149
Other		-	-
		<hr/>	<hr/>
	Total income	43,017	43,232
		<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE ON:			
Raising funds	4	2,175	1,214
<i>Charitable activities:</i>			
Grantmaking	3	40,149	33,066
		<hr/>	<hr/>
	Total expenditure	42,324	34,280
		<hr/> <hr/>	<hr/> <hr/>
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		693	8,952
Total funds brought forward		98,606	89,654
		<hr/>	<hr/>
Total funds carried forward	9	99,299	98,606
		<hr/> <hr/>	<hr/> <hr/>

AIDS ARK

BALANCE SHEET AS AT 31 MAY 2025

	Notes	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	2,286		2,694	
Cash at bank and in hand		100,493		99,262	
		<u>102,779</u>		<u>101,956</u>	
LIABILITIES					
Creditors falling due within one year	8	(3,480)		(3,350)	
Total assets less current liabilities			<u>99,299</u>		<u>98,606</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	9		<u>99,299</u>		<u>98,606</u>

The financial statements were approved by the Board and authorised for issue on 30 March 2026 and are signed on its behalf by:



David Primost
Trustee

Charity Registration No: 1093966

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

AIDS Ark is an unincorporated charity registered in England & Wales. The registered office is 98 West Heath Road, London NW3 7TU.

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

The charity is a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on this basis the charity is a going concern.

1.2 Income

Income is recognised when the charity is legally entitled to the funds, any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trustees is not recognised. Refer to the Report of the General Council for more information about their contribution.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2025

1.3 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs seeking donations and their associated support costs.
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners' fees. The bases on which support and governance costs have been allocated are set out in note 4.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. It only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

1.8 Charitable funds

The funds of the charity are classified as general and are all unrestricted and expendable at the discretion of the Trustees in furtherance of the objects of the charity.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2025

2 Income from donations

	2025	2024
	£	£
Donations	40,519	42,083

During the year, the trustees made donations totalling £3,607 (2024: £3,607).

3 Grant-making

	2025	2024
	£	£
The charity undertakes its charitable activities through grant making in furtherance of its charitable activities. Grants were awarded towards medical supplies and treatment against HIV/AIDS to the following institutions:		
Baphumelele Waldorf Association, South Africa	5,628	5,615
Stichting Medical Action Myanmar, Myanmar	15,192	15,371
Dhammayietra Mongkol Borei, Cambodia	5,791	-
FXB India Suraksha	-	-
Beth Goldring	-	403
ARV Users Association, Cambodia	11,778	2,801
Partners in Compassion, Cambodia	-	8,051
	<u>38,389</u>	<u>32,241</u>
Associated support and governance costs	Note 4 1,760	825
	<u>40,149</u>	<u>33,066</u>

4 Analysis of support and governance costs

The charity apportions its support costs and governance costs between the key activities undertaken in the year. The table below shows the basis for apportionment and the analysis of support and governance costs.

	Raising funds	Grant- making	Total	Basis of allocation
	£	£	£	
Support costs:				
Bank and donation processing charges	415	-	415	Direct
Sundry	-	-	-	Direct
Governance costs:				
Independent examiners' fee	1,760	1,760	3,520	Activity
Total	<u>2,175</u>	<u>1,760</u>	<u>3,935</u>	

5 Trustees' remuneration and benefits

Neither the trustees nor any persons connected with them were paid any remuneration or expenses by the charity during the year (2024: £nil).

6 Taxation

The charity is exempt from income tax on its charitable activities.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2025

7 Debtors

Debtors relate to income tax reclaimable on donations received by the charity.

8 Creditors: falling due within one year

	2025	2024
	£	£
Independent examiner's fee	3,480	3,350

9 Movement in Unrestricted funds

	2025	2024
	£	£
Opening unrestricted funds	98,606	89,654
Net (expenditure)/income for the year	693	8,952
Closing unrestricted funds	99,299	98,606

AIDS ARK

England & Wales - Charity number 1093966

Accounts

AIDS ARK

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

AIDS ARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Primost Martin J Franklin Dr Edmund Wilkins
Charity number	1093966
Registered office	98 West Heath Road London NW3 7TU
Independent examiner	Christopher Bates FCA Begbies 9 Bonhill Street London EC2A 4DJ
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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The trustees present their report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve need among people subject to or affected by Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS) and connected or similar conditions by providing or assisting in the provision of medical treatment and facilities in countries where such treatments are not available.

Aids Ark is an unincorporated charitable trust governed by its Declaration of Trust dated 24 September 2002. The trust deed establishes the objects and powers of the charity. The trust deed states that the full number of trustees shall be a minimum of three and a maximum of seven. The first trustees are entitled to hold office for life. Future trustees must be appointed by resolution of the trustees under a meeting, determined by a majority of votes. New trustees are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

Review of activities

AIDS Ark generates income primarily through fundraising.

The charity aims to save lives by enabling access to HIV medication and associated care at the frontiers of the developing world. It works to identify suitable medical clinics in remote regions that treat HIV positive patients. Continued efforts are made in identifying new Non-Governmental Organisations whose needs meet the objects of the charity.

Public benefit

The Board of Trustees confirm that they have given due regard to the Charity Commission's legislative and regulatory requirements to comply with Section 17 of the Charities Act 2011.

Trustees

The trustees who served during the year were:

David Primost

Martin J Franklin

Dr Edmund Wilkins

AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

Financial review

The net increase in funds for the year was £8,952 (2023: £3,430 net decrease) bringing the total reserves carried forward to £98,606 (2023: £89,654).

It is the policy of the charity that the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for the future

AIDS Ark plans to continue in its pursuit to save as many lives as it can by funding the supply of life saving Triple Combination Anti Retro Virals (ARVs) for those who are unable to access this proven life saving medication, and identifying suitable initiatives to treat and care for those in such need.

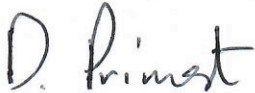
Use of volunteers

All the trustees of the company donate their services without charge. The company often also relies on the contribution of unpaid general volunteers in carrying out its activities. The directors have considered the specific provisions regarding the valuation of donated items and services and concluded that placing a monetary value on their contribution would not be possible or appropriate.

Risk statement

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

The trustees' report was approved by the Board of Trustees.



David Primost
Trustee
24 March 2025

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF AIDS ARK

I report to the trustee on my examination of the financial statements of AIDS Ark (the charity) for the year ended 31 May 2024, which are set out on pages 4 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the trustees in accordance with Sections 144-147 and 151-155 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners' Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Responsibilities and basis of report

As the charity's trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the financial statements of the charity carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the financial statements did not accord with the accounting records; or
- 3) the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Bates FCA

24 March 2025

**Begbies
Chartered Accountants**

9 Bonhill Street
London
EC2A 4DJ

AIDS ARK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2024

		Unrestricted general fund 2024 £	Unrestricted general fund 2023 £
	Notes		
INCOME FROM:			
Donations	2	42,083	43,009
Other trading activities		-	-
Investments: Bank interest		1,149	242
Other		-	1
	Total income	<u>43,232</u>	<u>43,252</u>
EXPENDITURE ON:			
Raising funds	4	1,214	1,918
<i>Charitable activities:</i>			
Grantmaking	3	33,066	37,904
	Total expenditure	<u>34,280</u>	<u>39,822</u>
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		8,952	3,430
Total funds brought forward		89,654	86,224
Total funds carried forward		<u>98,606</u>	<u>89,654</u>

AIDS ARK

BALANCE SHEET AS AT 31 MAY 2024

	Notes	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	2,694		2,060	
Cash at bank and in hand		99,262		89,294	
		<u>101,956</u>		<u>91,354</u>	
LIABILITIES					
Creditors falling due within one year	8	(3,350)		(1,700)	
Total assets less current liabilities			<u>98,606</u>		<u>89,654</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	9		<u>98,606</u>		<u>89,654</u>

The financial statements were approved by the Board and authorised for issue on 24 March 2025 and are signed on its behalf by:


David Primost
Trustee

Charity Registration No: 1093966

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

AIDS Ark is an unincorporated charity registered in England & Wales. The registered office is 98 West Heath Road, London NW3 7TU.

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

The charity is a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on this basis the charity is a going concern.

1.2 Income

Income is recognised when the charity is legally entitled to the funds, any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trustees is not recognised. Refer to the Report of the General Council for more information about their contribution.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024

1.3 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs seeking donations and their associated support costs.
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners' fees. The bases on which support and governance costs have been allocated are set out in note 4.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. It only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

1.8 Charitable funds

The funds of the charity are classified as general and are all unrestricted and expendable at the discretion of the Trustees in furtherance of the objects of the charity.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024

2 Income from donations

	2024	2023
	£	£
Donations	42,083	43,009

During the year, the trustees made donations totalling £3,607 (2023: £5,150).

3 Grant-making

	2024	2023
	£	£
The charity undertakes its charitable activities through grant making in furtherance of its charitable activities. Grants were awarded towards medical supplies and treatment against HIV/AIDS to the following institutions:		
Baphumelele Waldorf Association, South Africa	5,615	9,538
Stichting Medical Action Myanmar, Myanmar	15,371	16,081
Dhammayietra Mongkol Borei, Cambodia	-	3,737
FXB India Suraksha	-	-
Beth Goldring	403	-
ARV Users Association, Cambodia	2,801	-
Partners in Compassion, Cambodia	8,051	7,488
	<u>32,241</u>	<u>36,844</u>
Associated support and governance costs	825	1,060
	<u>33,066</u>	<u>37,904</u>

4 Analysis of support and governance costs

The charity apportions its support costs and governance costs between the key activities undertaken in the year. The table below shows the basis for apportionment and the analysis of support and governance costs.

	Raising funds	Grant-making	Total	Basis of allocation
	£	£	£	
Support costs:				
Bank and donation processing charges	389	-	389	Direct
Sundry	-	-	-	Direct
Governance costs:				
Independent examiners' fee	825	825	1,650	Activity
Total	<u>1,214</u>	<u>825</u>	<u>2,039</u>	

5 Trustees' remuneration and benefits

Neither the trustees nor any persons connected with them were paid any remuneration or expenses by the charity during the year (2022: £nil).

6 Taxation

The charity is exempt from income tax on its charitable activities.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024

7 Debtors

Debtors relate to income tax reclaimable on donations received by the charity.

8 Creditors: falling due within one year

	2024	2023
	£	£
Independent examiner's fee	3,350	1,700

9 Movement in Unrestricted funds

	2024	2023
	£	£
Opening unrestricted funds	89,654	86,224
Net (expenditure)/income for the year	8,952	3,430
Closing unrestricted funds	98,606	89,654

AIDS ARK

England & Wales - Charity number 1093966

Accounts

Charity Registration No. 1093966

AIDS ARK

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

Begbies⁷
L CHARTERED ACCOUNTANTS

AIDS ARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Primost Martin J Franklin Dr Edmund Wilkins
Charity number	1093966
Registered office	98 West Heath Road London NW3 7TU
Independent examiner	Christopher Bates FCA Begbies 9 Bonhill Street London EC2A 4DJ
Bankers	HSBC 166 Vauxhall Road London SW1V 2RB

AIDS ARK

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AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve need among people subject to or affected by Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS) and connected or similar conditions by providing or assisting in the provision of medical treatment and facilities in countries where such treatments are not available.

Aids Ark is an unincorporated charitable trust governed by its Declaration of Trust dated 24 September 2002. The trust deed establishes the objects and powers of the charity. The trust deed states that the full number of trustees shall be a minimum of three and a maximum of seven. The first trustees are entitled to hold office for life. Future trustees must be appointed by resolution of the trustees under a meeting, determined by a majority of votes. New trustees are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

Review of activities

AIDS Ark generates income primarily through fundraising.

The charity aims to save lives by enabling access to HIV medication and associated care at the frontiers of the developing world. It works to identify suitable medical clinics in remote regions that treat HIV positive patients. Continued efforts are made in identifying new Non-Governmental Organisations whose needs meet the objects of the charity.

Public benefit

The Board of Trustees confirm that they have given due regard to the Charity Commission's legislative and regulatory requirements to comply with Section 17 of the Charities Act 2011.

Trustees

The trustees who served during the year were:

David Primost

Martin J Franklin

Dr Edmund Wilkins

AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

Financial review

The net decrease in funds for the year was £3,430 (2022: £3,797 net decrease) bringing the total reserves carried forward to £89,654 (2022: £86,224).

It is the policy of the charity that the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be

Plans for the future

AIDS Ark plans to continue in its pursuit to save as many lives as it can by funding the supply of life saving Triple Combination Anti Retro Virals (ARVs) for those who are unable to access this proven life saving medication, and identifying suitable initiatives to treat and care for those in such need.

Use of volunteers

All the trustees of the company donate their services without charge. The company often also relies on the contribution of unpaid general volunteers in carrying out its activities. The directors have considered the specific provisions regarding the valuation of donated items and services and concluded that placing a monetary value on their contribution would not be possible or appropriate.

Risk statement

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

The trustees' report was approved by the Board of Trustees.



David Primost
Trustee
8 March 2024

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF AIDS ARK

I report to the trustee on my examination of the financial statements of AIDS Ark (the charity) for the year ended 31 May 2023, which are set out on pages 4 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the trustees in accordance with Sections 144-147 and 151-155 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners' Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Responsibilities and basis of report

As the charity's trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the financial statements of the charity carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the financial statements did not accord with the accounting records; or
- 3) the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Bates FCA

**Begbies
Chartered Accountants**

8 March 2024

9 Bonhill Street
London
EC2A 4DJ

AIDS ARK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted general fund 2023 £	Unrestricted general fund 2022 £
INCOME FROM:			
Donations	2	43,009	30,552
Other trading activities		-	-
Investments: Bank interest		242	6
Other		1	1
Total income		43,252	30,559
EXPENDITURE ON:			
Raising funds	4	1,918	1,521
<i>Charitable activities:</i>			
Grantmaking	3	37,904	25,241
Total expenditure		39,822	26,762
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		3,430	3,797
Total funds brought forward		86,224	82,427
Total funds carried forward	9	89,654	86,224

AIDS ARK

BALANCE SHEET AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	2,060		3,194	
Cash at bank and in hand		89,294		84,170	
		<u>91,354</u>		<u>87,364</u>	
LIABILITIES					
Creditors falling due within one year	8	(1,700)		(1,140)	
Total assets less current liabilities			<u>89,654</u>		<u>86,224</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	9		<u>89,654</u>		<u>82,427</u>

The financial statements were approved by the Board and authorised for issue on 8 March 2024 and are signed on its behalf by:



David Primost
Trustee

Charity Registration No: 1093966

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

AIDS Ark is an unincorporated charity registered in England & Wales. The registered office is 98 West Heath Road, London NW3 7TU.

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

The charity is a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on this basis the charity is a going concern.

1.2 Income

Income is recognised when the charity is legally entitled to the funds, any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trustees is not recognised. Refer to the Report of the General Council for more information about their contribution.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

1.3 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs seeking donations and their associated support costs.
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners' fees. The bases on which support and governance costs have been allocated are set out in note 4.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. It only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

1.8 Charitable funds

The funds of the charity are classified as general and are all unrestricted and expendable at the discretion of the Trustees in furtherance of the objects of the charity.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

2 Income from donations

	2023	2022
	£	£
Donations	43,009	30,552

During the year, the trustees made donations totalling £5,150 (2022: £4,124).

3 Grant-making

	2023	2022
	£	£
The charity undertakes its charitable activities through grant making in furtherance of its charitable activities. Grants were awarded towards medical supplies and treatment against HIV/AIDS to the following institutions:		
Baphumelele Waldorf Association, South Africa	9,538	-
Stichting Medical Action Myanmar, Myanmar	16,081	10,271
Dhammayietra Mongkol Borei, Cambodia	3,737	1,783
FXB India Suraksha	-	5,877
Partners in Compassion, Cambodia	7,488	6,620
	<u>36,844</u>	<u>24,551</u>
Associated support and governance costs	Note 4 1,060	690
	<u>37,904</u>	<u>25,241</u>

4 Analysis of support and governance costs

The charity apportions its support costs and governance costs between the key activities undertaken in the year. The table below shows the basis for apportionment and the analysis of support and governance costs.

	Raising funds	Grant- making	Total	Basis of allocation
	£	£	£	
Support costs:				
Bank and donation processing charges	858	-	858	Direct
Sundry	-	-	-	Direct
Governance costs:				
Independent examiners' fee	1,060	1,060	2,120	Activity
Total	<u>1,918</u>	<u>1,060</u>	<u>2,978</u>	

5 Trustees' remuneration and benefits

Neither the trustees nor any persons connected with them were paid any remuneration or expenses by the charity during the year (2022: £nil).

6 Taxation

The charity is exempt from income tax on its charitable activities.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

7 Debtors

Debtors relate to income tax reclaimable on donations received by the charity.

8 Creditors: falling due within one year

	2023	2022
	£	£
Independent examiner's fee	1,700	1,140

9 Movement in Unrestricted funds

	2023	2022
	£	£
Opening unrestricted funds	86,224	82,427
Net (expenditure)/income for the year	3,430	3,797
Closing unrestricted funds	89,654	86,224

AIDS ARK

England & Wales - Charity number 1093966

Accounts

Charity Registration No. 1093966

AIDS ARK
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

Begbies[†]
L CHARTERED ACCOUNTANTS

AIDS ARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees David Primost
Martin J Franklin
Dr Edmund Wilkins (Appointed 1 March 2022)

Charity number 1093966

Registered office 98 West Heath Road
London
NW3 7TU

Independent examiner Michael Firman FCA
Beggies
9 Bonhill Street
London
EC2A 4DJ

Bankers HSBC
166 Vauxhall Road
London
SW1V 2RB

AIDS ARK

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AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve need among people subject to or affected by Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS) and connected or similar conditions by providing or assisting in the provision of medical treatment and facilities in countries where such treatments are not available.

Aids Ark is an unincorporated charitable trust governed by its Declaration of Trust dated 24 September 2002. The trust deed establishes the objects and powers of the charity. The trust deed states that the full number of trustees shall be a minimum of three and a maximum of seven. The first trustees are entitled to hold office for life. Future trustees must be appointed by resolution of the trustees under a meeting, determined by a majority of votes. New trustees are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

Review of activities

AIDS Ark generates income primarily through fundraising.

The charity aims to save lives by enabling access to HIV medication and associated care at the frontiers of the developing world. It works to identify suitable medical clinics in remote regions that treat HIV positive patients. Continued efforts are made in identifying new Non-Governmental Organisations whose needs meet the objects of the charity.

Public benefit

The Board of Trustees confirm that they have given due regard to the Charity Commission's legislative and regulatory requirements to comply with Section 17 of the Charities Act 2011.

Trustees

The trustees who served during the year were:

David Primost

Martin J Franklin

Dr Edmund Wilkins

Appointed 1 March 2022

AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2022

Financial review

The net increase in funds for the year was £3,797 (2021: £11,146 net decrease) bringing the total reserves carried forward to £86,224 (2021: £82,427).

It is the policy of the charity that the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be

Plans for the future

AIDS Ark plans to continue in its pursuit to save as many lives as it can by funding the supply of life saving Triple Combination Anti Retro Virals (ARVs) for those who are unable to access this proven life saving medication, and identifying suitable initiatives to treat and care for those in such need.

Use of volunteers

All the trustees of the company donate their services without charge. The company often also relies on the contribution of unpaid general volunteers in carrying out its activities. The directors have considered the specific provisions regarding the valuation of donated items and services and concluded that placing a monetary value on their contribution would not be possible or appropriate.

Risk statement

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

The trustees' report was approved by the Board of Trustees.



David Primost
Trustee
23 March 2023

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF AIDS ARK

I report to the trustee on my examination of the financial statements of AIDS Ark (the charity) for the year ended 31 May 2022, which are set out on pages 4 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the trustees in accordance with Sections 144-147 and 151-155 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners' Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Responsibilities and basis of report

As the charity's trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

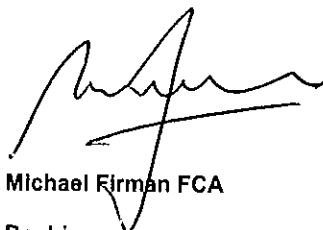
I report in respect of my examination of the financial statements of the charity carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the financial statements did not accord with the accounting records; or
- 3) the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Firman FCA

**Begbies
Chartered Accountants**

23 March 2023

9 Bonhill Street
London
EC2A 4DJ

AIDS ARK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted general fund 2022 £	Unrestricted general fund 2021 £
INCOME FROM:			
Donations	2	30,552	32,465
Other trading activities		-	-
Investments: Bank interest		6	30
Other		1	1
Total income		30,559	32,496
EXPENDITURE ON:			
Raising funds	4	1,521	1,427
<i>Charitable activities:</i>			
Grantmaking	3	25,241	42,215
Total expenditure		26,762	43,642
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR			
		3,797	(11,146)
Total funds brought forward		82,427	93,573
Total funds carried forward	9	86,224	82,427

AIDS ARK

BALANCE SHEET AS AT 31 MAY 2022

	Notes	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	3,194		5,050	
Cash at bank and in hand		84,170		78,517	
		<u>87,364</u>		<u>83,567</u>	
LIABILITIES					
Creditors falling due within one year	8	(1,140)		(1,140)	
Total assets less current liabilities			<u>86,224</u>		<u>82,427</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	9		<u>86,224</u>		<u>82,427</u>

The financial statements were approved by the Board and authorised for issue on 24 February 2023 and are signed on its behalf by:



David Primost
Trustee

Charity Registration No: 1093966

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

AIDS Ark is an unincorporated charity registered in England & Wales. The registered office is 98 West Heath Road, London NW3 7TU.

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

The charity is a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on this basis the charity is a going concern.

1.2 Income

Income is recognised when the charity is legally entitled to the funds, any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trustees is not recognised. Refer to the Report of the General Council for more information about their contribution.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

1.3 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs seeking donations and their associated support costs.
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners' fees. The bases on which support and governance costs have been allocated are set out in note 4.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. It only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

1.8 Charitable funds

The funds of the charity are classified as general and are all unrestricted and expendable at the discretion of the Trustees in furtherance of the objects of the charity.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

2 Income from donations

	2022	2021
	£	£
Donations	30,552	32,465

During the year, the trustees made donations totalling £4,124 (2021: £3,625).

3 Grant-making

	2022	2021
	£	£
The charity undertakes its charitable activities through grant making in furtherance of its charitable activities. Grants were awarded towards medical supplies and treatment against HIV/AIDS to the following institutions:		
Mae Tao Clinic, Thailand	-	10,000
Baphumelele Waldorf Association, South Africa	-	4,079
Stichting Medical Action Myanmar, Myanmar	10,271	10,360
Dhammayietra Mongkol Borei, Cambodia	1,783	2,459
FXB India Suraksha	5,877	5,656
Frances Shannon Hospice, South Africa	-	3,906
Partners In Compassion, Cambodia	6,620	5,185
	<u>24,551</u>	<u>41,645</u>
Associated support and governance costs	Note 4 690	570
	<u>25,241</u>	<u>42,215</u>

4 Analysis of support and governance costs

The charity apportions its support costs and governance costs between the key activities undertaken in the year. The table below shows the basis for apportionment and the analysis of support and governance costs.

	Raising funds	Grant-making	Total	Basis of allocation
	£	£	£	
Support costs:				
Bank and donation processing charges	831	-	831	Direct
Sundry	-	-	-	Direct
Governance costs:				
Independent examiners' fee	690	690	1,380	Activity
Total	<u>1,521</u>	<u>690</u>	<u>2,211</u>	

5 Trustees' remuneration and benefits

Neither the trustees nor any persons connected with them were paid any remuneration or expenses by the charity during the year (2021: £nil).

6 Taxation

The charity is exempt from income tax on its charitable activities.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

7 Debtors		
Debtors relate to income tax reclaimable on donations received by the charity.		
8 Creditors: falling due within one year		
	2022	2021
	£	£
Independent examiner's fee	1,140	1,140
	<u>1,140</u>	<u>1,140</u>
9 Movement in Unrestricted funds		
	2022	2021
	£	£
Opening unrestricted funds	82,427	93,573
Net (expenditure)/income for the year	3,797	(11,146)
Closing unrestricted funds	<u>86,224</u>	<u>82,427</u>

AIDS ARK

England & Wales - Charity number 1093966

Accounts

AIDS ARK

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

AIDS ARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Primost Martin J Franklin Dr Edmund Wilkins (Appointed 1 March 2022)
Charity number	1093966
Registered office	98 West Heath Road London NW3 7TU
Independent examiner	Michael Firman FCA Begbies 9 Bonhill Street London EC2A 4DJ
Bankers	HSBC 166 Vauxhall Road London SW1V 2RB

AIDS ARK

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Statement of financial position	5
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AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve need among people subject to or affected by Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS) and connected or similar conditions by providing or assisting in the provision of medical treatment and facilities in countries where such treatments are not available.

Aids Ark is an unincorporated charitable trust governed by its Declaration of Trust dated 24 September 2002. The trust deed establishes the objects and powers of the charity. The trust deed states that the full number of trustees shall be a minimum of three and a maximum of seven. The first trustees are entitled to hold office for life. Future trustees must be appointed by resolution of the trustees under a meeting, determined by a majority of votes. New trustees are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

Review of activities

AIDS Ark generates income primarily through fundraising.

The charity aims to save lives by enabling access to HIV medication and associated care at the frontiers of the developing world. It works to identify suitable medical clinics in remote regions that treat HIV positive patients. Continued efforts are made in identifying new Non-Governmental Organisations whose needs meet the objects of the charity.

Going concern

The ongoing COVID-19 pandemic meant that fundraising events could not be held due to lockdowns and social gathering restrictions. Nevertheless, with the continued support of long-standing donors and through creative outreach, Aids Ark was able to keep supporting its grant projects.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In particular, in response to the COVID-19 pandemic, the trustees have reviewed current available resources and considered relevant information including reviewing the cash flow requirements of the charity. The trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

Public benefit

The Board of Trustees confirm that they have given due regard to the Charity Commission's legislative and regulatory requirements to comply with Section 17 of the Charities Act 2011.

Trustees

The trustees who served during the year were:

David Primost

Martin J Franklin

Dr Edmund Wilkins

Appointed 1 March 2022

AIDS ARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

Financial review

The net decrease in funds for the year was £11,146 (2020: £33,890) bringing the total reserves carried forward to £82,427 (2020: £93,573).

It is the policy of the charity that the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for the future

AIDS Ark plans to continue in its pursuit to save as many lives as it can by funding the supply of life saving Triple Combination Anti Retro Virals (ARVs) for those who are unable to access this proven life saving medication, and identifying suitable initiatives to treat and care for those in such need.

Use of volunteers

All the trustees of the company donate their services without charge. The company often also relies on the contribution of unpaid general volunteers in carrying out its activities. The directors have considered the specific provisions regarding the valuation of donated items and services and concluded that placing a monetary value on their contribution would not be possible or appropriate.

Risk statement

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

The trustees' report was approved by the Board of Trustees.



David Primost
Trustee
1 March 2022

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF AIDS ARK

I report to the trustee on my examination of the financial statements of AIDS Ark (the charity) for the year ended 31 May 2021, which are set out on pages 4 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the trustees in accordance with Sections 144-147 and 151-155 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners' Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Responsibilities and basis of report

As the charity's trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the financial statements of the charity carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the financial statements did not accord with the accounting records; or
- 3) the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Firman FCA

**Begbies
Chartered Accountants**

1 March 2022

9 Bonhill Street
London
EC2A 4DJ

AIDS ARK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted general fund 2021 £	Unrestricted general fund 2020 £
INCOME FROM:			
Donations	2	32,465	24,349
Other trading activities		-	-
Investments: Bank interest		30	70
Other		1	2
	Total income	<u>32,496</u>	<u>24,421</u>
EXPENDITURE ON:			
Raising funds	4	1,427	1,265
<i>Charitable activities:</i>			
Grantmaking	3	42,215	57,046
	Total expenditure	<u>43,642</u>	<u>58,311</u>
NET (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		(11,146)	(33,890)
Total funds brought forward		93,573	127,463
Total funds carried forward		<u>82,427</u>	<u>93,573</u>

AIDS ARK

BALANCE SHEET AS AT 31 MAY 2021

	Notes	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Debtors	7	5,050		2,110	
Cash at bank and in hand		78,517		92,603	
		<u>83,567</u>		<u>94,713</u>	
LIABILITIES					
Creditors falling due within one year	8	(1,140)		(1,140)	
Total assets less current liabilities			<u>82,427</u>		<u>93,573</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	9		<u>82,427</u>		<u>93,573</u>

The financial statements were approved by the Board and authorised for issue on 1 March 2022 and are signed on its behalf by:



David Primost
Trustee

Charity Registration No: 1093966

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

AIDS Ark is an unincorporated charity registered in England & Wales. The registered office is 98 West Heath Road, London NW3 7TU.

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

The charity is a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In particular, in response to the COVID-19 pandemic, the trustees have reviewed current available resources and considered relevant information including reviewing the cash flow requirements of the charity. The trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

1.2 Income

Income is recognised when the charity is legally entitled to the funds, any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trustees is not recognised. Refer to the Report of the General Council for more information about their contribution.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

1.3 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs seeking donations and their associated support costs.
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners' fees. The bases on which support and governance costs have been allocated are set out in note 4.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. It only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

1.8 Charitable funds

The funds of the charity are classified as general and are all unrestricted and expendable at the discretion of the Trustees in furtherance of the objects of the charity.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

2 Income from donations

	2021 £	2020 £
Donations	32,465	24,349

During the year, the trustees made donations totalling £3,625 (2020: £2,003).

3 Grant-making

	2021 £	2020 £
The charity undertakes its charitable activities through grant making in furtherance of its charitable activities. Grants were awarded towards medical supplies and treatment against HIV/AIDS to the following institutions:		
Mae Tao Clinic, Thailand	10,000	-
Baphumelele Waldorf Association, South Africa	4,079	7,044
Stichting Medical Action Myanmar, Myanmar	10,360	13,395
Nazareth House Warrenton, South Africa	-	-
Dhammayietra Mongkol Borei, Cambodia	2,459	3,809
Nazareth House Johannesburg, South Africa	-	7,015
FXB India Suraksha	5,656	6,286
Frances Shannon Hospice, South Africa	3,906	-
Partners in Compassion, Cambodia	5,185	14,900
Prasad Chikitsa, India	-	4,027
	<u>41,645</u>	<u>56,476</u>
Associated support and governance costs	Note 4 570	570
	<u>42,215</u>	<u>57,046</u>

4 Analysis of support and governance costs

The charity apportions its support costs and governance costs between the key activities undertaken in the year. The table below shows the basis for apportionment and the analysis of support and governance costs.

	Raising funds £	Grant- making £	Total £	Basis of allocation
Support costs:				
Bank and donation processing charges	752	-	752	Direct
Sundry	105	-	105	Direct
Governance costs:				
Independent examiners' fee	570	570	1,140	Activity
Total	<u>1,427</u>	<u>570</u>	<u>1,997</u>	

5 Trustees' remuneration and benefits

Neither the trustees nor any persons connected with them were paid any remuneration or expenses by the charity during the year (2020: £nil).

AIDS ARK

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

6 Taxation

The charity is exempt from income tax on its charitable activities.

7 Debtors

Debtors relate to income tax reclaimable on donations received by the charity.

8 Creditors: falling due within one year

	2021	2020
	£	£
Independent examiner's fee	1,140	1,140

9 Movement in Unrestricted funds

	2021	2020
	£	£
Opening unrestricted funds	93,573	127,463
Net (expenditure)/income for the year	(11,146)	(33,890)
Closing unrestricted funds	<u>82,427</u>	<u>93,573</u>

10 Events after the reporting date

The trustees' view on the impact of COVID-19 pandemic is disclosed in the Trustees' report and in the going concern accounting policy.