

Charity registration number 1093957

Company registration number 04447730 (England and Wales)

**JENNYRUTH WORKSHOPS LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**KENNETH EASBY LIMITED**

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# JENNYRUTH WORKSHOPS LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Grundy (Chairman) Mr A Burns Mrs L J Allen Ms K Rogata Mr D W Elsy Ms N Scott Dr R S Jones Mr T R Newell  Ms D Sleep	(Appointed 14 December 2022) (Appointed 14 December 2022)
<b>Charity number</b>	1093957	
<b>Company number</b>	04447730	
<b>Registered office</b>	Unit 5 Redhouse Farm Bridge Hewick Newby Hall Estate Ripon North Yorkshire HG4 5AY	
<b>Independent examiner</b>	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ	
<b>Bankers</b>	Barclays Bank PO Box 76 25 James Street Harrogate HG1 1QX	
<b>Solicitors</b>	Hethertons St James Square Boroughbridge North Yorkshire YO51 9AR	

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# JENNYRUTH WORKSHOPS LTD

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# JENNYRUTH WORKSHOPS LTD

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 MAY 2023

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The Trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on the relief of those in need and the advancement of education.

The objectives of the Charity are:

1. The relief of people with learning disabilities, in particular but not exclusively through the development of self-awareness, pride, dignity, confidence, social awareness, and social interaction amongst said people.
2. To advance education amongst people with learning disabilities, in particular but not exclusively through training, skills development and work experience.

To achieve this Jennyruth Workshops Ltd offers training in the manufacture and sale of wooden craft products together with more substantial bespoke items for commercial and other uses.

This involves the learning disabled workers in all aspects of the commercial operation – purchasing, manufacturing skills, selling, packaging and dispatch, health and safety, monies etc. and dealing with the general public at large. Jennyruth Workshops Ltd continues to maintain and improve on its excellent reputation that is acknowledged by carers, families and our many supporters in the community.

The Trustees have paid due regard to guidance by the Charity Commission in deciding what activities the charity should undertake.

We are constantly developing a strategic business development plan that clarifies our vision and forward planning for the next five to ten years.

#### **Achievements and performance**

Despite the continuing difficult and uncertain national and local economic climate, the company has continued to make available its facilities to a significant number of learning disabled people, maintaining its education and achievement in all areas of activity, to the benefit of all. Jennyruth Workshops has once again achieved an increase in the numbers attending the workshops to the point where we are now full, and have expanded and improved our facilities to cater for a waiting list which has developed due to our reputation.

We have seen an increase in the qualifications that the workers have gained, for example, City and Guilds Employability Skills Entry Level 2, a significant and developing increase in the links made with the local community and an increase in the bespoke products ordered.

#### **Financial review**

The Statement of Financial Activities shows a surplus on income for the year of £152,960 compared with a deficit in the previous year of £41,351. Excluding restricted funds the core unrestricted activities generated a surplus of £10,872 compared to a deficit of £52,841 in 2022.

This represents continued strong performance which is attributable to progress being achieved in many areas but particularly an increase in placement fee income recently agreed with North Yorkshire County Council, carers and parents. Unrestricted grant funding of £7,275 has also been received to cover core costs during the year.

# JENNYRUTH WORKSHOPS LTD

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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This financial year has seen increases in wages as we increase staffing levels to cater for the increased numbers from our waiting list. We will offer staff an annual pay increase. We will ensure our increased costs are covered by increased income from our extended worker numbers, taking into account further recruitment as current staff reach retirement.

In Terms of the balance sheet the charity remains in a healthy position with net assets of £310,396 comprised substantially of cash at the bank and in hand amounting to £111,334.

A more formal and structured SAGE accounting system is now providing us with a variety of reports and graphical representations of our financial health and wellbeing. This has brought great benefits over the year with improved reporting for general day to day management, and has been an invaluable tool to Trustees for the longer term assurance of financial stability. In coming years this system will be developed further to incorporate and produce more detailed financial information.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year, and is in line with current good practice advice from the Charities Commission.

### Plans for future periods

While the general economic climate is uncertain, the Trustees are confident that the charity is in a strong position going forwards.

Our staff team continue to improve in their service to our Worker team. The mental well being of our workers was been paramount during the work on our extension, which has added greatly to their workload as we move from area to area, to aid the ongoing works. The fact that Workers have not been affected by the Extension works, is testament to the unselfish attitude of our CEO and her team.

It is the intention to look longer term, to ensure we can continue to offer our Workers the Work Experience as set out in our 'Objectives and Activities'. The planned extension is now complete.

We consult regularly with the appropriate staff at North Yorkshire County Council about fee structures and with parents, workers and carers about charges for our services.

We have and will continue to make minor improvements to the workshop facilities and replacement and upgrading of our equipment.

We are fortunate that, organisations and individuals, as well as more formal funders, are prepared to offer us financial support that enables us to invest carefully in improvements and new equipment.

We are committed to the consolidation of the progress and improvements achieved over the past few years. Whilst at the same time being aware of possible changes in national policies for adults with learning disabilities, that may require us to consider future developments, that we might pursue during the life of our five year development plan. As mentioned above we have a continuing investment in Health and Safety procedures and particularly, management systems in the coming years.

Progress has been made in recruiting additional people with learning disabilities who can benefit from the skills and experience available at the workshop and every effort is being made to maintain this positive trend. We continue to enjoy a positive reputation locally, among carers and families, the Local Authority and local press and media. We are particularly proud with the development of our Web-site and Social Media which has ensured constant contact with our Workers. This has seen an increase in sales during what has been a very difficult year with the economic situation, but we will continue to promote the Workshops to a much wider community.

# JENNYRUTH WORKSHOPS LTD

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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It is important to note that we have had great support from a number of influential visitors as we planned to promote our services far and wide. The past 12 months have seen visits by our local Mayor, Civic Leaders, the Lord-Lieutenant of North Yorkshire and the High Sheriff.

Our policy is to engage more and more with local businesses to promote not simply our sterling workers, but also the amazing products they produce, to ensure the local community is aware and able to engage with our Work. This is a programme we will continue to pursue as we engage with more and more local businesses.

### Structure, governance and management

Jennyruth Workshops Ltd is a Company limited by guarantee, company number 4447730 and a registered Charity governed by its Memorandum and Articles of Association, charity number 1093957.

The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees. As set out in the Articles of Association, 'the Company shall have a Board of Trustees comprising not less than five and not more than nine persons'.

Up to seven trustees shall be elected by the membership. In addition the Trustees may, after consultation with the Dean of Ripon Cathedral or their representative, co-opt up to two other persons to serve as Trustees.

The Chairman is appointed by the Trustees from their own number.

The Trustees meet regularly to administer the charity and Individual trustees visit regularly to keep up to date with their area of responsibility. This year we are extending trustee participation with Trustees attending the regular Workers Meetings, thereby ensuring a closer communication with the our valued workers.

The Trustees who served during the year are listed below:

Mr D Grundy (Chairman)

Mr A Burns

Mrs L J Allen

Ms K Rogata

Mr H Scrope

(Resigned 14 December 2022)

Mr D W Elsy

Ms N Scott

Dr R S Jones

Mr T R Newell

(Appointed 14 December 2022)

Ms D Sleep

(Appointed 14 December 2022)

Mr Phil Newton is co-opted until the 2023 AGM.

All of the Trustees are members of the company and guarantee to contribute £1 each in the event of a winding up. All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses claimed by Trustees are recorded in our accounts.

No formal training is given to the trustees but they are able to benefit from In-house training with staff and volunteers as well as courses provided locally by Harrogate and Ripon CVS and other local providers. Recruitment is only made from those who are sympathetic to the charity's objectives and who are prepared to be familiar with the day to day working of the Workshops, attend special events where possible and take an oversight of the significant aspect of the management activities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to such risks, as far as that is possible. A new policy statement has been agreed that is subject to regular review.

The Chairman and trustees have established and continue a good relationship with our CEO and her staff at Jennyruth Workshops. We are made welcome and are able to share our expertise when this is appropriate. We continue to be aware of the need to maintain some distance between our governance role and day to day management.

# **JENNYRUTH WORKSHOPS LTD**

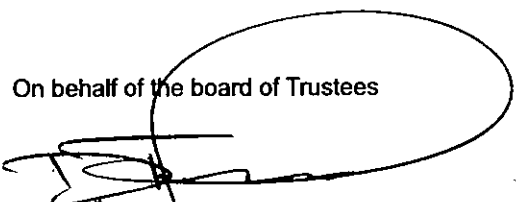
## **TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MAY 2023**

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### **Staff and volunteers**

I should again like to finish by paying warm tribute to the work of our dedicated staff and of our many volunteers who bring so much to Jennyruth Workshops Ltd in innumerable ways. Without the tremendous commitment they all make the important work of the charity could not succeed and the lives of many people with learning disabilities would be the poorer.

On behalf of the board of Trustees



Mr D Grundy (Chairman)  
Chairman/Trustee

7 December 2023

# JENNYRUTH WORKSHOPS LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JENNYRUTH WORKSHOPS LTD

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I report to the Trustees on my examination of the financial statements of Jennyruth Workshops Ltd (the charity) for the year ended 31 May 2023.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

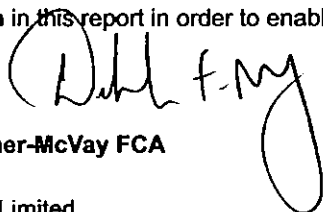
#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Deborah Fletcher-McVay FCA**

Kenneth Easby Limited  
Accountants  
Oak House, Market Place  
Bedale  
North Yorkshire  
DL8 1AQ

Dated: ..... 18/12/2023



# JENNYRUTH WORKSHOPS LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2023**

### Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>					
Donations, legacies and core grants	2	25,909	-	25,909	28,964
Charitable activities	3	283,438	167,860	451,298	257,234
Other trading activities	4	14,512	-	14,512	5,800
Investments	5	1,560	-	1,560	676
<b>Total income</b>		<b>325,419</b>	<b>167,860</b>	<b>493,279</b>	<b>292,674</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	2,981	-	2,981	2,100
Charitable activities	7	311,066	25,772	336,838	331,917
Other	10	288	-	288	-
<b>Total expenditure</b>		<b>314,335</b>	<b>25,772</b>	<b>340,107</b>	<b>334,017</b>
Net gains/(losses) on investments	11	(212)	-	(212)	(8)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>10,872</b>	<b>142,088</b>	<b>152,960</b>	<b>(41,351)</b>
Gross transfers between funds		129,500	(129,500)	-	-
<b>Net movement in funds</b>		<b>140,372</b>	<b>12,588</b>	<b>152,960</b>	<b>(41,351)</b>
Fund balances at 1 June 2022		142,436	15,000	157,436	198,787
<b>Fund balances at 31 May 2023</b>		<b>282,808</b>	<b>27,588</b>	<b>310,396</b>	<b>157,436</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# JENNYRUTH WORKSHOPS LTD

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<b>Income from:</b>				
Donations, legacies and core grants	2	28,964	-	28,964
Charitable activities	3	225,310	31,924	257,234
Other trading activities	4	5,800	-	5,800
Investments	5	676	-	676
<b>Total income</b>		<u>260,750</u>	<u>31,924</u>	<u>292,674</u>
<b>Expenditure on:</b>				
Raising funds	6	<u>2,100</u>	<u>-</u>	<u>2,100</u>
Charitable activities	7	<u>311,483</u>	<u>20,434</u>	<u>331,917</u>
<b>Total expenditure</b>		<u>313,583</u>	<u>20,434</u>	<u>334,017</u>
Net gains/(losses) on investments	11	<u>(8)</u>	<u>-</u>	<u>(8)</u>
<b>Net incoming/(outgoing) resources before transfers</b>		<u>(52,841)</u>	<u>11,490</u>	<u>(41,351)</u>
<b>Net movement in funds</b>		<u>(52,841)</u>	<u>11,490</u>	<u>(41,351)</u>
Fund balances at 1 June 2021		<u>195,277</u>	<u>3,510</u>	<u>198,787</u>
<b>Fund balances at 31 May 2022</b>		<u><u>142,436</u></u>	<u><u>15,000</u></u>	<u><u>157,436</u></u>

# JENNYRUTH WORKSHOPS LTD

## BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12	187,492		42,490	
Investments	13	949		1,161	
			<u>188,441</u>		<u>43,651</u>
<b>Current assets</b>					
Stocks	14	19,720		-	
Debtors	15	37,776		21,018	
Cash at bank and in hand		111,334		122,567	
			<u>168,830</u>	<u>143,585</u>	
<b>Creditors: amounts falling due within one year</b>	16	(46,875)		(29,800)	
Net current assets			<u>121,955</u>		<u>113,785</u>
<b>Total assets less current liabilities</b>			<u>310,396</u>		<u>157,436</u>
<b>Income funds</b>					
Restricted funds	17	27,588		15,000	
Unrestricted funds		282,808		142,436	
			<u>310,396</u>		<u>157,436</u>

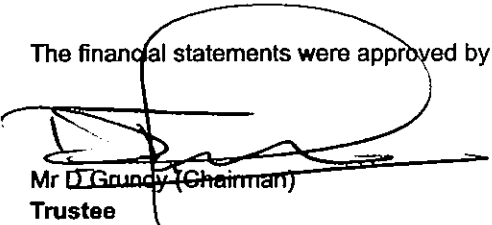
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 December 2023

  
Mr D Grundy (Chairman)  
Trustee

Company registration number 04447730

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2023**

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### **1 Accounting policies**

#### **Charity information**

Jenny Ruth Workshops Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 5, Redhouse Farm, Bridge Hewick Newby Hall Estate, Ripon, North Yorkshire, HG4 5AY.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include listed investments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts where appropriate.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Wood and other raw materials used in the workshop are donated by third parties, it is not possible to quantify the value of these donations so they are not included in the accounts.

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

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### 1 Accounting policies

(Continued)

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Deferred income relates to entry fees for the Great North Run and Charity Golf Day deferred to the period in which the event takes place.

Investment income is included when receivable.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs of a direct and indirect nature necessary to support them.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives as follows:

Leasehold building improvements	10%/over lease term/ over 20 years on a straight line basis
Plant and machinery	33%/25%/20% straight line
Computers	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 1 Accounting policies

(Continued)

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Donations, legacies and core grants

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	18,634	28,964
Core grants	7,275	-
	<u>25,909</u>	<u>28,964</u>
<b>Grants receivable for core activities</b>		
NYCC - market support grant	500	-
The Duke of York's Community Initiative	775	-
The Local Fund	3,000	-
Two Ridings Community Foundation	3,000	-
	<u>7,275</u>	<u>-</u>

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 3 Charitable activities

	Placement fee income	Sale of Project related wooden toys and other goods	grants	Total 2023	Total 2022
	2023	2023	2023		
	£	£	£	£	£
Sales within charitable activities	220,971	57,467	-	278,438	221,810
Project related grants	-	-	172,860	172,860	35,424
	<u>220,971</u>	<u>57,467</u>	<u>172,860</u>	<u>451,298</u>	<u>257,234</u>
Analysis by fund					
Unrestricted funds - general	220,971	57,467	5,000	283,438	225,310
Restricted funds	-	-	167,860	167,860	31,924
	<u>220,971</u>	<u>57,467</u>	<u>172,860</u>	<u>451,298</u>	<u>257,234</u>
For the year ended 31 May 2022					
Unrestricted funds - general	167,611	54,199	3,500		225,310
Restricted funds	-	-	31,924		31,924
	<u>167,611</u>	<u>54,199</u>	<u>35,424</u>		<u>257,234</u>
Performance related grants					
The Needler Memorial Foundation				3,500	5,000
Goodthings Foundation				-	1,500
Kickstarter Scheme				-	16,924
The Arnold Clark Community Fund				-	2,000
Bernard Sunley				-	10,000
The Local Fund				3,000	-
Social Enterprise Support Fund				47,000	-
The Screwfix Foundation				5,000	-
Ripon City Small Grants scheme				860	-
Wolfson Foundation				58,000	-
Shears Foundation				5,500	-
The Opportunity Holiday Trust				20,000	-
Clothworkers Foundation				15,000	-
The Rank Foundation				15,000	-
				<u>172,860</u>	<u>35,424</u>

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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### 4 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	14,512	5,800

### 5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Income from listed investments	50	15
Interest receivable	1,510	661
	1,560	676

### 6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Trading costs</u>		
Other trading activities	2,981	2,100
	2,981	2,100



# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 7 Charitable activities

	2023 £	2022 £
Staff costs and subcontract labour	256,843	231,101
Depreciation and impairment	11,944	11,293
Legal and professional fees	3,039	2,845
Heat and light	7,661	4,622
Repairs and maintenance	2,536	3,766
Postage, printing and stationary	2,277	3,367
Training	1,284	1,569
Staff subsistence and expenses	717	713
Rent and rates	29,234	28,596
Computer costs	2,978	2,655
Motor vehicle costs	2,785	2,223
Cleaning materials	2,169	396
Bank and paypal charges	659	715
Sundry expenses	1,436	954
Accountancy	1,950	1,800
Premises expenses	7,125	17,118
Materials	21,921	18,184
Stock	(19,720)	-
	<u>336,838</u>	<u>331,917</u>
	<u>336,838</u>	<u>331,917</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	311,066	311,483
Restricted funds	25,772	20,434
	<u>336,838</u>	<u>331,917</u>

Accountancy costs include fees in relation to an Independent examination of £1,950 (2022: £1,800).

### 8 Trustees

During the year four Trustees were reimbursed travel expenses totalling £417 (2022 - £137). None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or in any previous year.

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
13	14

#### Employment costs

	2023 £	2022 £
Wages and salaries	239,445	214,951
Social security costs	11,887	9,173
Other pension costs	4,366	4,037
	<u>255,698</u>	<u>228,161</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Other

	2023 £	2022 £
Net loss on disposal of tangible fixed assets	288	-

### 11 Net gains/(losses) on investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Revaluation of investments	<u>(212)</u>	<u>(8)</u>

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 12 Tangible fixed assets

	Leasehold building improvements	Plant and machinery	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 June 2022	65,173	89,479	2,323	28,455	185,430
Additions	115,797	16,350	4,987	20,100	157,234
Disposals	-	(11,527)	-	-	(11,527)
At 31 May 2023	180,970	94,302	7,310	48,555	331,137
<b>Depreciation and impairment</b>					
At 1 June 2022	38,736	85,563	1,568	17,073	142,940
Depreciation charged in the year	1,938	3,009	1,306	5,691	11,944
Eliminated in respect of disposals	-	(11,239)	-	-	(11,239)
At 31 May 2023	40,674	77,333	2,874	22,764	143,645
<b>Carrying amount</b>					
At 31 May 2023	140,296	16,969	4,436	25,791	187,492
At 31 May 2022	26,437	3,916	755	11,382	42,490

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 June 2022	1,161
Valuation changes	(212)
At 31 May 2023	949
<b>Carrying amount</b>	
At 31 May 2023	949
At 31 May 2022	1,161

### 14 Stocks

	2023 £	2022 £
Raw materials and consumables	19,720	-

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

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**15 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	10,876	9,047
Other debtors	2,914	5,633
Prepayments and accrued income	23,986	6,338
	<u>37,776</u>	<u>21,018</u>

**16 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	4,738	5,364
Trade creditors	22,033	2,715
Other creditors	17,184	18,501
Accruals and deferred income	2,920	3,220
	<u>46,875</u>	<u>29,800</u>

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				Balance at 31 May 2023 £
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	
Screwfix Foundation	3,510	-	(3,510)	-	5,000	-	(5,000)	-
Ripon Council re silhouettes	-	-	-	-	860	(860)	-	-
Kickstarter campaign	-	16,924	(16,924)	-	-	-	-	-
Needler Trust	-	5,000	-	5,000	3,500	-	(3,500)	5,000
Bernard Sunley Foundation	-	10,000	-	10,000	-	-	(10,000)	-
Extension fund	-	-	-	-	81,000	-	(81,000)	-
Clothworker Foundation Grant	-	-	-	-	15,000	-	(15,000)	-
Social Enterprises Support Fund	-	-	-	-	42,000	(19,412)	(15,000)	7,588
Step Changes Staffing Project	-	-	-	-	5,500	(5,500)	-	-
Rank Foundation	-	-	-	-	15,000	-	-	-
	<u>3,510</u>	<u>31,924</u>	<u>(20,434)</u>	<u>15,000</u>	<u>167,860</u>	<u>(25,772)</u>	<u>(129,500)</u>	<u>27,588</u>

## JENNYRUTH WORKSHOPS LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MAY 2023

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#### 17 Restricted funds

(Continued)

A grant was received from Screwfix Foundation to fund the replacement of doors and windows. This fund was fully expended in the year.

The Ripon Council grant was received for the silhouette project. This fund was fully expended in the year.

The Kickstarter Campaign, was a government grant to cover employment costs for 6 months for certain employees. This fund was fully expended in the previous years

The Needler Trust Fund consists of two grants received. £3,500 to purchase a laser cutter which was fully expended during the year and £5,000 to purchase electronic magnifiers which were not yet purchased at the year end

The Bernard Sunley Foundation grant was received for the extension project, and was fully expended during the year.

The Extension Fund is also for the extension project, and includes grants received from The Local Fund, the Wolfson Foundation and The Opportunity Holiday Trust. Grants were received to upgrade facilities, cover work to the extension and refurbish the kitchen and canteen. The fund was fully spent during the year.

The Needler Trust laser cutter grant was received for a new laser cutter, which was purchased in the year.

The Clothworker Foundation grant was received for the purchase of a van. The fund was fully spent during the year.

The Social Enterprises Support Fund was received to cover the cost of the salary for a woodwork supervisor, a new fire extinguisher and consultancy for administrative improvement.

Funds received for the Step Change staffing project were to cover additional office hours. This has been fully expended during the year.

Funds were received from The Rank Foundation for a loyalty bonus for staff, and to cover the costs of rising utilities. This was yet to be spent at the year end.

# JENNYRUTH WORKSHOPS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2023 are represented by:						
Tangible assets	187,492	-	187,492	42,490	-	42,490
Investments	949	-	949	1,161	-	1,161
Current assets/(liabilities)	94,367	27,588	121,955	98,785	15,000	113,785
	<u>282,808</u>	<u>27,588</u>	<u>310,396</u>	<u>142,436</u>	<u>15,000</u>	<u>157,436</u>

### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	23,920	23,920
Between two and five years	95,680	95,680
In over five years	191,360	215,280
	<u>310,960</u>	<u>334,880</u>

### 20 Related party transactions

During the year the charity received placement income totalling £20,920 (2022 - £20,596) from trustees, key management and their close families. The income was received without conditions and on equivalent terms to other parties.

During the year the charity incurred costs of £19,028 payable to the Newell brothers, for construction and maintenance. These costs were on equivalent terms to other parties.