

Horizon Sports Club

(Registered Charity Number 1093897)

Income and Expenditure Account for the year ending August 31, 2024

	2024	2023
Income		
Fees	£17,165.00	£16,095.00
Donations and fund raising	£8,288.92	£9,278.25
Grants	£27,500.00	£33,629.00
Membership fees	£10,515.00	£9,680.00
Interest on Building Society Account	£1,110.45	£554.29
Total receipts	£64,579.37	£69,236.54
Expenditure		
Facilities hire	£9,155.07	£10,444.60
Coaching & volunteer courses	£784.00	£0.00
Coaching fees	£14,738.40	£14,494.65
Subscriptions	£130.00	£110.00
Insurance	£2,660.92	£2,599.45
Equipment and maintenance	£25.20	£350.00
T-shirts etc	£252.00	£159.60
Printing and stationary	£86.21	£106.40
Office equipment/telephone	£816.98	£767.98
PR & advertising	£604.00	£1,854.00
Consultancy	£0.00	£0.00
Administration costs	£1,070.00	£180.00
Travelling	£739.55	£0.00
Salaries	£33,597.60	£33,106.54
Events	£0.00	£0.00
Prize, gifts etc	£107.75	£62.00
Miscellaneous costs	£0.00	£76.95
Bank charges	£63.60	£61.20
Total payments	£64,831.28	£64,373.37
Surplus of Income over Expenditure	-£251.91	£4,863.17

Balance Sheet as at August 31, 2024

	2024	2023
Assets		
Current account	£2,543.26	£2,884.97
Supporters Club Account	£7,215.67	£6,159.81
Development Account	£51,611.12	£53,318.69
Prepayments	£1,229.85	£1,412.90
	£62,599.90	£63,776.37
Liabilities		
Creditors	£9,452.98	£10,012.54
Accruals	£181.00	£546.00
	£9,633.98	£10,558.54
Assets less liabilities	£52,965.92	£53,217.83
Represented by accumulated fund		
Balance at 1 September	£53,217.83	£48,354.66
Surplus of income over expenditure	-£251.91	£4,863.17
	£52,965.92	£53,217.83

I have examined the books and records of Horizon Sports Club for the year ended 31 August 2024 and confirm that the accounts are in accordance with those books and records, I have received all information and explanations necessary from the Charity Treasurer in order to support my examination and opinion.

CJ Wise ACA, Independent Examiner

Date 18 November 2024

JE Graves, Treasurer

Date 18 November 2024

Assurance Review Report – Horizon Sports Club**Independent Auditors' Report to the directors of Horizon Sports Club**

We have reviewed the accounts of Horizon Sports Club for the period ended 31st August 2024, which consist of an Income and Expenditure statement and Balance Sheet. The financial reporting framework that has been applied in their preparation is applicable law and FRS 102 "The FRS applicable in the UK and Republic of Ireland".

This report has been prepared only for the Trustees of Horizon Sports Club in accordance with the terms and conditions set out in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its' Trustees as a body for our work, for this report or for the conclusions we have formed.

Responsibilities of Trustees

The Trustees are responsible for the preparation of the accounts and for ensuring that they give a true and fair view.

Accountants' responsibility

We have reviewed the accounts of Horizon Sports Club in accordance with the following standards:

- International Standard on Review Engagements (ISRE) 2400; and
- ICAEW Technical Release 9/13 AAF "Assurance Review Engagements on Historical Financial Statements".

Scope of this assurance review

The review we have undertaken is in accordance with ISRE 2400 (Revised) and is confined to the matters set out in the engagement letter drafted by the directors of Horizon Sports Club. The review consisted of making enquiries of management and staff, testing procedures and evaluating the evidence collected. The testing procedures undertaken were not of the same level as those adopted or conducted in a full audit. Therefore, we do not express an audit opinion on these financial statements.

Conclusion

1. In our opinion the financial statements:
 - give a true and fair view of the state of the company's affairs as at 31st August 2024 for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - have been prepared in accordance with the requirements of the Companies Act 2006.

Signed

CJ Wise ACA
for and on behalf of Wise & Co Accountants
1 Church Street, Princes Risborough, HP 27 9AA
18th November 2024



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