

We have had a really successful year with the continued increase in our class numbers and sizes in High Wycombe, together with starting the new project in Aylesbury.

Kirsty has done an excellent job both in growing our existing classes and creating the new ones.

To keep the club running, we rely heavily on fund raising. We have continued to find this more difficult than pre-covid but have just completed the best year for funding since 2018/19, turning the corner with the first positive income versus expenditure since that time.

During the year we received donations from some of our regular supporters and also some new ones, with some fund raising from parents and members, but the main difference has been in our grant submission, for which I mainly thank Gloria who took on this very difficult roll...

To continue at this level will be a significant challenge in 2023/24. And to keep the club running even at its current level, costs have risen dramatically over the last few years and continue to rise, with growth of course adding more cost. For that reason, unfortunately we have to look at your fees.

We have prided ourselves in managing to keep our fees at the same level for ten years.

I warned you at this meeting last year, that this would have to be kept under termly review. We have managed to continue this for the year, but I now must propose an increase in fees. My proposal is for membership to increase in April from £30 to £35 and fees to move from £50 to £55.

Could I have a seconder for this.

Horizon Sports Club

(Registered Charity Number 1093897)

Income and Expenditure Account for the year ending August 31, 2023

	2023	2022
Income		
Fees	f16,095.00	EI 1,475.00

Donations and fund raising	f9,278.25	€14,170.52
Grants	f33,629.00	f5,000.00
Membersh ip fees	f9,680.00	{6,925.00
<u>Interest on Building Society Account</u>	<u>f554.29</u>	<u>E16.55</u>
<u>Total receipts</u>	<u>f69,236.54</u>	<u>f37,587.07</u>
Expenditure		
Facilities hire	f10,444.60	E9,064.10

Coaching & volunteer courses	f0.00	f300.00
Coaching fees	f14,494.65	f13,560.00
Subscriptions	€110.00	f140.00
Insurance	f2,599.45	E1,947.47
Equipment and maintenance	f350.00	€0.00
T -shirts etc	f159.60	f411.00
Printing and stationary	f106.40	€118.58
Office equipment/telephone	E767.98	€115.00
PR & advertising	E1,854.00	€759.00
Consultancy	f0.00	f0.00

Administration costs	f180.00	f2,500.00
Salaries	33,106.54	E27,528.70
Events	f0.00	€0.00
Prize, gifts etc	E62.00	f36.01
Miscellaneous costs	€76.95	E60.00
<u>Bank charges</u>	<u>f61.20</u>	<u>f40.80</u>
<u>Total payments</u>	<u>f64,373.37</u>	<u>f56,580.66</u>
Surplus of Income over Expenditure	f4,863.17	-E18,993.59

Balance Sheet as at August 31, 2023

Assets	2023	2022
Debtors	-\$152.10	-f6,160.00
Current account	f2,884.97	f2,762.22
Supporters Club Account	f6,159.81	E5,143.41
Development Account	<u>f53,318.69</u>	<u>E48,618.19</u>
	<u>f56,211.37</u>	<u>f50,363.82</u>
Liabilities Creditors Assets less liabilities	<u>{2,993.54</u>	<u>E2,009.16</u>
	<u>f53,217.83</u>	<u>f48,354.66</u>
	f48,354.66	
	<u>f4863.17</u>	<u>f67,348.25</u>
	<u>f53,217.83</u>	<u>f48,354.66</u>

Horizon Sports Club

(Registered Charity Number 1093897)

Income and Expenditure Account for the year ending August 31, 2023

	2023	2022
Income		
Fees	f16,095.00	EI 1,475.00

Donations and fund raising	f9,278.25	€14,170.52
Grants	f33,629.00	f5,000.00
Membersh ip fees	f9,680.00	{6,925.00
<u>Interest on Building Society Account</u>	<u>f554.29</u>	<u>E16.55</u>
<u>Total receipts</u>	<u>f69,236.54</u>	<u>f37,587.07</u>
Expenditure		
Facilities hire	f10,444.60	E9,064.10

Coaching & volunteer courses	f0.00	f300.00
Coaching fees	f14,494.65	f13,560.00
Subscriptions	€110.00	f140.00
Insurance	f2,599.45	E1,947.47
Equipment and maintenance	f350.00	€0.00
T -shirts etc	f159.60	f411.00
Printing and stationary	f106.40	€118.58
Office equipment/telephone	E767.98	€115.00
PR & advertising	E1,854.00	€759.00
Consultancy	f0.00	f0.00

Administration costs	f180.00	f2,500.00
Salaries	33,106.54	E27,528.70
Events	f0.00	€0.00
Prize, gifts etc	E62.00	f36.01
Miscellaneous costs	€76.95	E60.00
<u>Bank charges</u>	<u>f61.20</u>	<u>f40.80</u>
<u>Total payments</u>	<u>f64,373.37</u>	<u>f56,580.66</u>
Surplus of Income over Expenditure	f4,863.17	-E18,993.59

Balance Sheet as at August 31, 2023

Assets	2023	2022
Debtors	-\$152.10	-f6,160.00
Current account	f2,884.97	f2,762.22
Supporters Club Account	f6,159.81	E5,143.41
Development Account	<u>f53,318.69</u>	<u>E48,618.19</u>
	<u>f56,211.37</u>	<u>f50,363.82</u>
Liabilities Creditors Assets less liabilities	<u>{2,993.54</u>	<u>E2,009.16</u>
	<u>f53,217.83</u>	<u>f48,354.66</u>
	 f48,354.66	
	<u>f4863.17</u>	<u>f67,348.25</u>
	<u>f53,217.83</u>	<u>f48,354.66</u>