

Company registration number: 04433014

Charity registration number: 1093891

# Fairford Town Youth Football Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

# **Fairford Town Youth Football Club**

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# **Fairford Town Youth Football Club**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

### **Objectives and activities**

#### ***Objects and aims***

The company is a charity limited by guarantee that was set up to provide football coaching to children in the Fairford area. All coaching is carried out by trained volunteers. Members of the club pay subscriptions to play matches and receive coaching. Other funds are raised through a tournament that takes place each year and from donations from local councils, businesses and individuals.

All those involved in the management of the club, coaching and the day to day administration are volunteers.

The principal activity of the company is running of a football club as a registered charity to benefit the young people of Fairford and surrounding areas.

#### ***Fundraising disclosures***

Funds are also raised from time to time from renting out camping and parking spaces at the club. All income raised is spent on improvements and football activities for the children of Fairford either for pitch maintenance, coaching or new equipment. This is discussed and agreed through regular committee meetings.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Reference and Administrative Details**

Charity Registration Number:

1093891

Company Registration Number:

04433014

The charity is incorporated in England.

Registered Office:

Fairford Town Youth Football Club  
The Playing Field  
Horcott Road  
Fairford  
Gloucestershire  
GL7 4DD

Accountants:

ACTA Services Ltd  
The Pound  
Nell Hill  
Hannington  
Swindon  
Wilts  
SN6 7RT

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

# **Fairford Town Youth Football Club**

## **Trustees' Report**

### **Trustees:**

Adam Sloman, Trustee (appointed 20 January 2024)

Mr Iain Mills, Director & Trustee (resigned 17 June 2022)

Mr Ross Daniel (appointed 17 June 2022)

### **Chairman:**

Mr Ross Daniel (appointed 17 June 2022)

### **Other Officers:**

Kayla Jolly, Director (resigned 20 January 2024)

### **Structure, governance and management**

The company is also a charity registered with the charities commission and is run by the directors, trustees and other trained staff in accordance with the memorandum and articles filed at Companies House. None of the directors, trustees or other coaches are paid in any way. Where costs are incurred these are reimbursed by the company.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Fairford Town Youth Football Club for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## **Fairford Town Youth Football Club**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Mr Ross Daniel  
Chairman and trustee

## **Fairford Town Youth Football Club**

### **Independent Examiner's Report to the trustees of Fairford Town Youth Football Club (‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner’s statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Fairford Town Youth Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Amir Talbot*

Date: 21<sup>st</sup> February 2024



# Fairford Town Youth Football Club

## Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	
<b>Income and Endowments from:</b>				
Charitable activities		37,433	37,433	
Total Income		37,433	37,433	
<b>Expenditure on:</b>				
Charitable activities		(54,701)	(54,701)	
Total Expenditure		(54,701)	(54,701)	
Net expenditure		(17,268)	(17,268)	
Net movement in funds		(17,268)	(17,268)	
<b>Reconciliation of funds</b>				
Total funds brought forward		139,158	139,158	
Total funds carried forward	7	121,890	121,890	
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Charitable activities		21,676	-	21,676
Total income		21,676	-	21,676
<b>Expenditure on:</b>				
Charitable activities		(19,452)	(9,033)	(28,485)
Total expenditure		(19,452)	(9,033)	(28,485)
Net income/(expenditure)		2,224	(9,033)	(6,809)
Net movement in funds		2,224	(9,033)	(6,809)
<b>Reconciliation of funds</b>				
Total funds brought forward		136,934	9,033	145,967
Total funds carried forward	7	139,158	-	139,158

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 7.

# Fairford Town Youth Football Club

(Registration number: 04433014)

## Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	107,479	111,242
<b>Current assets</b>			
Debtors	4	1,630	-
Cash at bank and in hand	5	18,651	28,216
		20,281	28,216
<b>Creditors: Amounts falling due within one year</b>	6	(5,870)	(300)
<b>Net current assets</b>		14,411	27,916
<b>Net assets</b>		121,890	139,158
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		121,890	139,158
<b>Total funds</b>	7	121,890	139,158

For the financial year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mr Ross Daniel  
Chairman and trustee

## **Fairford Town Youth Football Club**

### **Notes to the Financial Statements for the Year Ended 31 May 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Fairford Town Youth Football Club

The Playing Field

Horcott Road

Fairford

Gloucestershire

GL7 4DD

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Fairford Town Youth Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

###### ***Grants receivable***

Grants received in the year are recognised in the accounts when the funds are received.

## **Fairford Town Youth Football Club**

### **Notes to the Financial Statements for the Year Ended 31 May 2023**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Fixed assets are held at historical cost, valuations have not been carried out.

The market value is at least equal to or exceeding cost in the opinion of the Directors/Trustees.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

#### **Asset class**

Land and buildings

#### **Depreciation method and rate**

2% per annum

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Fairford Town Youth Football Club

## Notes to the Financial Statements for the Year Ended 31 May 2023

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 June 2022	188,199	2,207	190,406
At 31 May 2023	188,199	2,207	190,406
<b>Depreciation</b>			
At 1 June 2022	76,957	2,207	79,164
Charge for the year	3,763	-	3,763
At 31 May 2023	80,720	2,207	82,927
<b>Net book value</b>			
At 31 May 2023	107,479	-	107,479
At 31 May 2022	111,242	-	111,242

### 4 Debtors

	2023 £
Prepayments	1,630

### 5 Cash and cash equivalents

# Fairford Town Youth Football Club

## Notes to the Financial Statements for the Year Ended 31 May 2023

	2023 £	2022 £
Cash at bank	18,312	27,877
Short-term deposits	339	339
	<u>18,651</u>	<u>28,216</u>

### 6 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	5,570	-
Accruals	300	300
	<u>5,870</u>	<u>300</u>

### 7 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
General	139,158	37,433	(54,701)	121,890
	<u>Balance at 1 June 2021 £</u>	<u>Incoming resources £</u>	<u>Resources expended £</u>	<u>Balance at 31 May 2022 £</u>
<b>Unrestricted funds</b>				
General	136,934	21,676	(19,452)	139,158
<b>Restricted funds</b>	<u>9,033</u>	<u>-</u>	<u>(9,033)</u>	<u>-</u>
<b>Total funds</b>	<u>145,967</u>	<u>21,676</u>	<u>(28,485)</u>	<u>139,158</u>

## Fairford Town Youth Football Club

### Detailed Statement of Financial Activities for the Year Ended 31 May 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	37,433	21,676
Total income	37,433	21,676
<b>Expenditure on:</b>		
Charitable activities (analysed below)	(54,701)	(28,485)
Total expenditure	(54,701)	(28,485)
Net expenditure	(17,268)	(6,809)
Net movement in funds	(17,268)	(6,809)
<b>Reconciliation of funds</b>		
Total funds brought forward	139,158	145,967
Total funds carried forward	121,890	139,158

## Fairford Town Youth Football Club

### Detailed Statement of Financial Activities for the Year Ended 31 May 2023

	Total 2023 £	Total 2022 £
<i><b>Charitable activities</b></i>		
Match & Registration Fees	18,980	12,441
Sponsorship and donations	6,395	810
Support from local councils	500	6,789
Income from catering and other sales	11,558	1,636
	<u>37,433</u>	<u>21,676</u>
<i><b>Charitable activities</b></i>		
Sponsorship paid on to teams	(3,867)	-
Cost of kit and catering	(13,553)	-
Trophies and engraving costs	-	(1,321)
Pitch costs	(12,115)	-
League registration	(1,950)	(8,068)
Staff training	(725)	(1,085)
Pitch rental	(285)	-
Rates	(109)	(413)
Light, heat and power	(2,460)	(1,134)
Grant funded pitch costs	-	(9,033)
Repairs and maintenance	(14,043)	(2,473)
Depreciation of property	(3,763)	(3,763)
Insurance	(402)	(325)
Waste collection	(392)	-
Equipment repairs and renewals	(613)	-
Sundry	(37)	(375)
Printing, postage and stationery	(25)	(109)
Legal and professional fees	-	(60)
Accountancy fees	(300)	(300)
Bank charges	(62)	(26)
	<u>(54,701)</u>	<u>(28,485)</u>