

Charity Registration No. 1093882

Company Registration No. 04378521 (England and Wales)

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	JW Anderson AE Andrews OJ P Rowe J Dresner GG Gates J Smoothy
Charity number	1093882
Company number	04378521
Registered office	St Martins 59 Imperial Avenue Westcliff-on-Sea SS0 8NQ
Auditor	Rickard Luckin Limited 1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG
Website	http://www.darbyandjoan.org/

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

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THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023. This report is also a directors' report required by s417 of the Companies Act 2006 and all trustees are directors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Articles of Association state that the objects of the Organisation are to assist in the relief of the needy and elderly in such ways as the trustees think fit including through the provision of residential homes. The amendment to the Articles in December 2011 removed the restriction of operating within Southend-on-Sea and Essex particularly meaning St Martins also takes referrals from further afield including the London Boroughs.

The assistance is currently provided in the one registered residential home which is St Martins in Westcliff on Sea which offers dementia specialised care for up to 26 residents. In 2022, we completed on the sale of Sandringham, a property used for residential care, details of which were provided in last year's trustees report and are further noted below.

Ensuring our work delivers our aims

We review our Aims and Objectives regularly - this review looks at what we have achieved and the outcomes of our work over the previous 12 months to March 2023. The report identifies the successes of our charity in line with our agreed objectives and the provision of care provided through our home. In particular, trustees are mindful of the need to focus on public benefit and specific community outcomes both for the people who make their home at St Martins as well as the way the charity spends its money for the benefit of the wider community. This review also helps us ensure our aims, objectives and activities remain focussed on our stated purpose.

In shaping our objectives, the trustees confirm that they have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB32)' has been considered and followed. The majority of income received by the charity comes from residents' fees, donations and will legacies, limited fundraising through events as well as grants/local authority funding as may be appropriate.

Residents' fees are set at a level that trustees feel is:

- Adequate to cover our operating costs.
- Fair, giving adequate consideration to the accessibility of our services to those with limited income and in need of our support
- In line with inflation to ensure we meet our liabilities and run the charity in a fiscally responsible fashion
- In agreement with Local Authority fee levels

Any excess revenue is re-invested for the benefit of the home (in terms of repair, maintenance or residents' benefit) or in the running of the charity for the benefit of the wider community. Over the year ending March 2023, 52% of our residents have all of their fees paid for them.

Trustees meet regularly and are always keen to improve operational processes and procedures, identify opportunities, solve organisational challenges and explore opportunities and partnerships.

The focus of our work

As in previous years, our main objectives for the year 2022-2023 continued to be the provision of high quality care and support to people who come to live at St Martins and make it their home. We provide care for those aged over 65 who have significant care needs, either through physical and/or mental frailty or because they are living with dementia and/or other related conditions.

Naturally during the period 2020-2022, much of our time was dedicated to the provision of care during the pandemic. Now that Covid regulations have eased, we are able to reprioritise our efforts and extend our thinking beyond care to consider the charity's medium term future. This is detailed further in later sections.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

How our activities deliver public benefit

All our activities focus on the needs of people with dependencies associated with the consequences of ageing, with specialisms in dementia and its associated conditions and symptoms. In our care home, the residents are over 70, often with a few exceeding 100 years of age. We have residents with a range of dependencies, some might be mobile but need assistance with daily living activities, others might be living with dementia across a spectrum of severity levels and yet others may need full 24 hour care due to frailty or inability to leave their bed.

Although we are a residential home, our philosophy is to remain flexible to the needs of our local client base. The vast majority of our residents stay with us permanently, making St Martins their full-time home for the remainder of their lives. However, we do also welcome people who might be looking for a period of respite, perhaps to recover and recuperate from a stay in hospital or to give their full-time carer a well-deserved rest. Residents can count on the same warm and caring welcome in a safe and secure home, whether their stay at St Martins lasts for weeks or years. In fact, we pride ourselves in the knowledge that a few of our residents have been with St Martins for a great many years, such is the attentive, good quality care and general good living that is possible at our care home.

We are also aware that with the sale of Sandringham we have a healthy asset balance. As a charity, we have an obligation to use our assets to assist those in need of our services; however, in seeking to utilise this money for the benefit of the local community, trustees are mindful of the need to consider a number of wider issues. We need to be cautious and sensible in our spending policy, ensuring we have the funds to meet our liabilities for the foreseeable future. During the year ending March 2023, we, like others in our sector, have seen our key expenditure increase, most notably food, utilities and staff costs. We are therefore balancing the need to expand and extend our services with the requirement to ensure we have the necessary capabilities to secure our future going forward.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Staff

Our staff are the backbone of our charity providing the care and support that is synonymous with the values of our organisation; quite simply without them we could not provide the care and support to those in the community who need our help. The organisation is entirely dependent on its team of staff who are committed to their roles whether they are carers, supervisors, involved in ancillary services (kitchen, maintenance, housekeeping or laundry) or charity administration. They have not had it easy over the past 3 years. Covid has now passed and our operations have slowly returned to pre-pandemic status. Our staff worked tirelessly throughout the pandemic and although the strains of that period are now forgotten, the care sector continues to face new challenges. Nationally there are care worker shortages and across the country pay has been an on-going issue for the sector. In addition, inflationary pressures have added to the challenges faced by our sector and we are not immune.

Our staff provide an inspiring service. The carers work as a team, relying on each other and working with each other to achieve the aims and goals of the charity. They are all diligent and motivated – this is evidenced through our persistently high and stable staffing levels, our near constant full capacity levels and the glowing feedback from relatives of residents. Dealing with residents with a range of conditions requires additional support and care, and staff are always ready and willing to undertake additional training to meet their development objectives.

The board recognises that retention and development of staff are increasingly important considerations for employers. As such, the charity maintains an open management style, listening to staff concerns although that does not mean that trustees and senior management shirk from making difficult and/or necessary decisions. We want to ensure that our staff salaries and wage scales meet or if possible exceed local market levels. When setting pay scales, trustees look at the local picture including what other care homes/providers are paying, the skills and experience levels of staff, the key competences required, an individual's contribution and the organisation's affordability and profitability. We think it is important to recognise hard work and reward diligence and commitment so trustees agreed to give staff a small bonus in September 2022 in addition to the usual Christmas bonus.

In terms of working practices, it is essential that our home maintains its caring and approachable attitude to staff. We provide continual professional training for carers so that they can specialise in aspects of dementia, the needs of the elderly as well as complying with the regulatory environment in which we operate. In fact, dementia awareness training continues to form part of our mandatory training programme for all new staff.

Trustees made the decision not to immediately replace the CEO who left in 2021. After reviewing the out-going CEO's skills, workload and responsibilities, and with the management of just one home following the sale of Sandringham, the board made the decision to split the CEO workload between a number of people within the senior team: the co-chairs (financial, strategy), the care manager (care, St Martins and staff management) and a newly created charity project manager (large scale projects, strategy, policies, communications and marketing).

Gold Standard Framework (GSF)

Our commitment to excellence in care and in staff development was demonstrated in October 2022, when we registered for the Gold Standard Framework, an accreditation for care homes and healthcare providers in caring for people in the last years of life. We recognise that caring for people in their final years is both an honour and a privilege and we believe that working towards the GSF accreditation will ensure that those in our care will live well and die well in the way that they choose, retaining their independence for as long as they are able. We support the GSF organisation in their belief that those in the last stages of their lives need a personalised and integrated approach to their care, recognising that by continuing to learn and extending our training programme we can improve the outcomes for all those in our care and reduce the need for hospitalisation.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The charity has continued to operate despite the difficult market conditions. We know that 10 care homes have ceased trading between 2021 and 2022 in the area (Southend Safeguarding Partnership's annual report) and countless others have changed ownership.

We find ourselves in a fortunate situation. Due to sensible fiscal management as well as the sale of Sandringham, the charity remains financially comfortable with reserves to adequately meet our liabilities and money to explore opportunities within the wider community.

Our first and foremost achievements have been in the continued provision of care for those who come to live with us at St Martins. Throughout 2022-2023, we have remained full, thanks to the excellent management of the home and the growing reputation of our brand. Our last full CQC inspection was in 2019 when we were rated good in all categories. Since then and in line with their post-Covid policy, CQC have continued to monitor our monthly data returns and have been satisfied that no further inspections were needed during the year.

We have built on our communications with residents' families and continue to develop our stakeholder relationships through regular residents' families meetings and a new bi-monthly newsletter. We now have a dedicated trustee whose responsibility is family liaison and this has been much appreciated by our families. In addition, the publication of our newsletter has been a welcome addition to our communication programme; it keeps families informed of the activities available at the home and has a regular update from the care manager and board of trustees.

We continued a programme of upgrades and improvements to St Martins care home (such as a new VOIP phone system and new digital app for staff rota management). Our activities co-ordinator organised regular fundraising garden parties throughout the year with great success, with the proceeds going towards additional activities for residents. Our residents take part in a busy and varied activities programme including cooking, musical entertainment, exercise, massage, film club, and arts and crafts. We regularly mark the passing of the year by noting and celebrating key occasions such as birthdays, Christmas, Easter, Chinese New Year and Valentine's Day. We also continue to foster our links with the local community through visits from local schools and working with student volunteers both of which are important inter-generational activities known to bring huge benefit to those with dementia and/or associated conditions.

We have continued to build on our close working relationship with Southend Borough Council through regular, quarterly meetings with their care commissioners and this has been useful to ensure that we correctly align our services and offerings. In addition, we sit on the Living Well/Ageing Well Strategy Working Groups, which are instrumental in developing services to meet the needs of those living in the borough.

Financial review

The results for the year show a surplus of £607,531, which brings total reserves to £3,169,126 at the year end. This is in excess of the minimum reserves policy listed below. The big surplus this period was caused by the sale of the Sandringham building.

At the year end unrestricted funds are £3,127,925, of which none has been designated. Restricted funds are £41,201, which is made up of tangible fixed assets purchased with restricted income.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

This year we created, reviewed and signed a new reserve policy for the organisation which details how trustees set our reserves, what they are used for and why the charity has money set aside. The policy identifies 4 relevant areas for special expenditure, namely contingency, cash flow, conservation and commitment.

Reserves are funded by the charity's income whether they originate from residents' fees which are received both privately and from the local authority, fundraising, or donations/legacies, net of the costs of providing the services for which the related income is earned.

The organisation produces a business continuity plan and risk assessment, a quarterly cash flow and annual budget of anticipated expenditure. As a result of the review of the activities of the organisation (and in light of the recent sale of Sandringham), the trustees consider the most appropriate level of free reserves (that is funds not tied up in fixed assets, designated and restricted funds) to be approximately £300,000 which is a reduction from last year.

The funds which remain above and beyond our free reserves level will be used throughout the coming years to ensure upgrades of equipment and services and to invest in potential new activities and income streams for the organisation going forward (as detailed in the future plans section below).

The principal funding source of the charity is residents' fees which are received both privately and from the local authority.

Risk Management

Trustees recognise that risk comes in all forms and the organisation works hard to mitigate and minimise all risks whether they be operational or financial. Our care manager reviews and assesses the operational risks facing the organisation producing a detailed risk register. In addition, other senior staff and trustees monitor other organisational risks including financial risks to ensure our assets remain secure. The Trustees annually review and sign-off a business continuity plan which identifies the risks to the business and any likely disruption of the services that the home offers to its residents. Our policies and procedures are regularly reviewed, at least annually, by the trustees and this year we have added a number of new guidance policies for the organisation including investment and reserves policies as well as guidance on GDPR.

We created a new sub-committee within the board that reviews and monitors the charity's financial situation. Sub-committee members meet quarterly to review our accounts, assess our income and expenditure against the agreed budget and discuss any new investment opportunities. This has been critical to our decision-making particularly in light of fast-moving interest rate rises and associated budgetary pressures.

In addition, trustees continue to implement a range of authorisation processes with regards to charity spend and payroll, designed to limit the possibility of fraud and monitor spending levels.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

We have a 5 year plan which we will begin implementing next year (year ending March 2024). In addition to the Finance Sub-committee, we also created a Way Forward Sub-committee which has been instrumental in identifying opportunities and planning our strategy for the next 5 years.

Our future strategy has been formulated in line with Southend Borough Council's Ageing Well document which outlines the authority's aims and objectives for the provision of care and support to the elderly within the Southend area. This is incredibly relevant to us as we have an excellent relationship with the commissioners and team at Southend Council and work hard to maintain that link. Over the course of the year ending March 2023, we had approximately 60:40 split between residents who were funded by the local authority and those privately funded.

We are looking to purchase another care home in the Southend area and have seen a number of properties with the view of expanding our services beyond St Martins. We have a highly regarded reputation for affordable care in a homely and friendly environment and we would like to offer our residential services to more people locally. Although we have not identified a suitable property to date we are certain that the right property will come on the market soon.

Our forward strategy also points to the provision of a day care service which we are looking to launch in the autumn 2023. This will build on our current highly successful service as well as use this model to reach those who need our assistance but not full time. In line with Southend's Ageing Well Strategy, we are looking to support those who wish to continue to remain in their homes and live relatively independently but may require some care and help during the day.

We also have a number of other initiatives which we plan to roll out next year, including a new website and continued improvements to St Martins home. Our aim is to reach more people through a new, more informative website which will enable people to access a growing number of our services as well as help sign-post to relevant providers of additional support and help. With the demise of Covid restrictions, we hope once again to re-open our garden to local community groups who could benefit from a safe and tranquil space. In addition, we will be looking to build a garden room that can be used for both day care and also other groups. Our Way Forward Sub-committee also monitors and considers ad-hoc developments and opportunities as they present themselves throughout the year. Despite staff changes at Southend Borough Council, we are hopeful that we will continue to work with relevant departments to deliver our aims and objectives.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 February 2002 and amended 8th December 2011. The liability of Members in the event of the company being wound up is limited to a sum not exceeding £10 each.

The assets of the original charity were transferred into the name of the charitable company in 2006. The original charity, which was formed in 1946, is used for fundraising, primarily focussed on existing legacy activity.

In April 2012, two local charities, St Martins Residential Care Ltd and Mission of Help, merged with the organisation.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

JW Anderson

AE Andrews

P Rothwell

OJ P Rowe

J Dresner

GG Gates

J Smoothy

(Resigned 27 April 2023)

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Trustee Recruitment

The process of recruiting new trustees starts with a review of the existing board and identifying where new skills are needed. Trustees then consider all suggested contacts prior to meeting and exploring the role with individuals.

Once an individual has been accepted, a formal induction process is started which includes a Trustee Handbook, the last three years financial statements, a visit to the organisation's homes and meeting the staff.

Trustees are kept up to date with information, monthly reports and briefings.

Trustees meet every three months. In addition, every 4 weeks one of two trustees are involved in approving expenditure in excess of £1,000 and the countersigning of all such payments.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Statement of trustees' responsibilities

The trustees, who are also the directors of The Southend On Sea Darby & Joan Organisation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

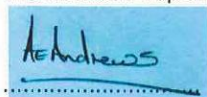
THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.



AE Andrews

Date: 18 December 2023

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

Opinion

We have audited the financial statements of The Southend-On-Sea Darby & Joan Organisation Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *auditor's responsibilities for the audit of the accounts* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our: general commercial and sector experience; through verbal and written communications with those charged with governance and other management; through communications with legal counsel, and via inspection of the charitable company's regulatory and legal correspondence.

We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the charitable company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements, including: the charitable company's constitution; relevant financial reporting standards; company law; the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective from 1 January 2019); and we assess the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the charitable company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigations. We identified the following areas as those most likely to have such an effect: legislation directly applicable to charities sector such as the Charities Act 2011, operating licences regarding care; employment legislation; health and safety legislation; the regulatory requirements of the Charity Commission; tax legislation particularly in relation to gift aid; UK-GDPR; anti-bribery and corruption legislation; and the care quality commission.

International Auditing Standards (UK) limit the required procedures to identify non-compliance with these laws and regulations to the procedures, and no procedures over and above those already noted are required. These limited procedures did not identify any actual or suspected non-compliance with laws and regulations that could have a material impact on the financial statements.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

In relation to fraud, we performed the following specific procedures in addition to those already noted:

- Challenging assumptions made by management in its significant accounting estimates in particular: depreciation;
- Identifying and testing journal entries, in particular any entries posted with unusual nominal ledger account combinations, journal entries posted by senior management, journal entries crediting cash or any revenue account and large year end journals;
- Performing analytical procedures to identify unexpected movements in account balances which may be indicative of fraud;
- Ensuring that testing undertaken on both the Statement of Financial Activity (SoFA) and the Balance Sheet includes a number of items selected on a random basis;

These procedures did not identify any actual or suspected fraudulent irregularity that could have a material impact on the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with International Auditing Standards UK). For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the procedures that we are required to undertake would identify it. In addition, as with any audit, there remains a high risk of non-detection of irregularities, as these might involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls. We are not responsible for preventing non-compliance with laws and regulations or fraud, and cannot be expected to detect non-compliance with all laws and regulations or every incidence of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Caroline Peters

Caroline Peters (Senior Statutory Auditor)
for and on behalf of Rickard Luckin Limited

21 December 2023
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Chartered Accountants
Statutory Auditor

1st Floor
County House
100 New London Road
Chelmsford
Essex
CM2 0RG

Rickard Luckin Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:									
Donations and legacies	3	16,342	-	3,000	19,342	1,946	-	56,498	58,444
Charitable activities									
Residents fees		979,924	-	-	979,924	1,106,752	-	-	1,106,752
Services to residents		5,858	-	-	5,858	5,106	-	-	5,106
Other income	4	647,130	-	-	647,130	-	4,560	-	4,560
Total income		1,649,254	-	3,000	1,652,254	1,113,804	4,560	56,498	1,174,862
Expenditure on:									
Charitable activities	6	999,445	25,694	19,584	1,044,723	1,180,221	33,681	87,153	1,301,055
Net incoming/(outgoing) resources before transfers		649,809	(25,694)	(16,584)	607,531	(66,417)	(29,121)	(30,655)	(126,193)
Net incoming/(outgoing) resources before transfers		649,809	(25,694)	(16,584)	607,531	(66,417)	(29,121)	(30,655)	(126,193)
Gross transfers between funds		(15,684)	10,448	5,236	-	(121)	-	121	-
Net income/(expenditure) for the year/ Net movement in funds		634,125	(15,246)	(11,348)	607,531	(66,538)	(29,121)	(30,534)	(126,193)
Fund balances at 1 April 2022		2,493,800	15,246	52,549	2,561,595	2,560,338	44,367	83,083	2,687,788
Fund balances at 31 March 2023		3,127,925	-	41,201	3,169,126	2,493,800	15,246	52,549	2,561,595

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		846,964		1,455,291
Current assets					
Debtors	11	31,062		21,535	
Investments	12	1,800,000		-	
Cash at bank and in hand		570,978		1,188,854	
		2,402,040		1,210,389	
Creditors: amounts falling due within one year	13	(79,878)		(104,085)	
Not current assets			2,322,162		1,106,304
Total assets less current liabilities			3,169,126		2,561,595
Income funds					
Restricted funds	16		41,201		52,549
Unrestricted funds					
Designated funds	17	-		15,246	
General unrestricted funds		3,127,925		2,493,800	
			3,127,925		2,509,046
			3,169,126		2,561,595

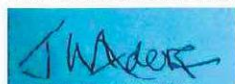
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 December 2023



JW Anderson
Trustee

Company registration number 04378521

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	22		(31,055)		(69,912)
Investing activities					
Purchase of tangible fixed assets		(11,821)		(44,600)	
Proceeds from disposal of tangible fixed assets		1,225,000		-	
Net cash generated from/(used in) investing activities			1,213,179		(44,600)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			1,182,124		(114,512)
Cash and cash equivalents at beginning of year			1,188,854		1,303,366
Cash and cash equivalents at end of year			2,370,978		1,188,854
Relating to:					
Cash at bank and in hand			570,978		1,188,854
Short term deposits included in current asset investments			1,800,000		-

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Southend-On-Sea Darby & Joan Organisation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St Martins, 59 Imperial Avenue, Westcliff-on-Sea, SS0 8NQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are also unrestricted funds but have been designated by the trustees for a particular purpose and includes the revaluation reserve of tangible fixed assets used by the charitable company in its operational activities.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Residents fee income is recognised in the period in which services are provided and the related fee income is receivable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Charitable activities include expenditure associated with running the nursing homes.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Building improvements	15 years straight line
Computer equipment	4 years straight line
Plant and equipment	5 years straight line
Fixtures and fittings	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is currently depreciated at 0% per annum as the value of the property is continuing to rise. The policy is reviewed annually and will be adjusted if deemed appropriate.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	16,342	-	16,342	1,946	-	1,946
Government support: grants	-	3,000	3,000	-	56,498	56,498
	<u>16,342</u>	<u>3,000</u>	<u>19,342</u>	<u>1,946</u>	<u>56,498</u>	<u>58,444</u>

The charity received £3,000 in government grants this year to provide additional support to its employees.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other income

	Unrestricted funds general 2023 £	Unrestricted funds designated 2022 £
Net gain on disposal of tangible fixed assets	647,130	-
Sale of furniture	-	4,560
	<u>647,130</u>	<u>4,560</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year however, six trustees were reimbursed a total of £2,024 (2022- £Nil) for expenses.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	743,542	998,837
Depreciation and impairment	42,278	43,328
Catering expenses	52,551	57,939
Insurance	13,841	13,287
Registration fees	6,924	7,573
Printing, postage, stationery & advertising	1,718	2,790
Sundry expenses	19,254	28,003
Bad debts	-	45
Heat and light	39,826	27,199
Telephone	5,335	7,190
Rates	6,695	9,644
Garden maintenance	284	164
Cleaning	15,346	19,634
Equipment	-	3,091
Maintenance	43,101	55,177
Bank charges	844	1,031
DBS charges	60	(10)
Other charitable expenditure	5,858	5,106
	<u>997,457</u>	<u>1,280,034</u>
Share of governance costs (see note 7)	47,266	21,021
	<u>1,044,723</u>	<u>1,301,055</u>
Analysis by fund		
Unrestricted funds - general	999,445	1,180,221
Unrestricted funds - designated	25,694	33,681
Restricted funds	19,584	87,153
	<u>1,044,723</u>	<u>1,301,055</u>

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Professional fees	-	36,450	36,450	9,605	Governance
Auditors' remuneration	-	10,816	10,816	11,416	Governance
	-	47,266	47,266	21,021	
Analysed between					
Charitable activities	-	47,266	47,266	21,021	

Governance costs of £15,282 paid to the auditors include the audit fee of £10,816 (2022: £11,416) and other fees of £4,466 (2022: £Nil).

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Care services	33	41
Maintenance	1	2
Administration	1	1
Total	35	44

Employment costs

	2023 £	2022 £
Wages and salaries	673,090	913,586
Social security costs	52,841	65,860
Other pension costs	17,611	19,391
	743,542	998,837

There were no employees whose annual remuneration was more than £60,000.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2022	1,275,000	59,706	330,231	1,664,937
Additions	-	832	10,989	11,821
Disposals	(550,000)	(36,697)	(78,452)	(665,149)
At 31 March 2023	725,000	23,841	262,768	1,011,609
Depreciation and impairment				
At 1 April 2022	-	58,333	151,313	209,646
Depreciation charged in the year	-	1,539	33,885	35,424
Eliminated in respect of disposals	-	(36,697)	(43,728)	(80,425)
At 31 March 2023	-	23,175	141,470	164,645
Carrying amount				
At 31 March 2023	725,000	666	121,298	846,964
At 31 March 2022	1,275,000	1,373	178,918	1,455,291

Land and buildings with a carrying amount of £725,000 were revalued at 30 September 2013 by Chartered Surveyors, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

On adoption of FRS 102 the trustees took advantage of the transitional arrangements and the valuation above was frozen as deemed cost. No further valuations are required, however, impairment reviews are undertaken regularly.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	8,248	4,878
Prepayments and accrued income	22,814	16,657
	31,062	21,535

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Current asset investments

	2023 £	2022 £
Cash held for investment	1,800,000	-

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		10,842	12,083
Deferred income	14	25,021	-
Trade creditors		29,744	34,881
Other creditors		2,325	-
Accruals and deferred income		11,946	57,121
		79,878	104,085

14 Deferred income

	2023 £	2022 £
Other deferred income	25,021	-

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	25,021	-
Movements in the year:		
Deferred income at 1 April 2022	-	-
Resources deferred in the year	25,021	-
Deferred income at 31 March 2023	25,021	-

15 Financial Instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	8,248	4,878
Instruments measured at fair value through profit or loss	1,800,000	-
Carrying amount of financial liabilities		
Measured at amortised cost	44,015	92,002

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Infection control grant	70 900	23,091	(41,442)	-	52,549	-	(16,584)	5,236	41,201
Rapid test grant	12 183	24,059	(36,242)	-	-	-	-	-	-
Vaccine fund	-	545	(554)	9	-	-	-	-	-
Staff retention grant	-	8,802	(8,914)	112	-	-	-	-	-
Recruitment fund grant	-	-	-	-	-	3,000	(3,000)	-	-
	<u>83 083</u>	<u>56,497</u>	<u>(87,152)</u>	<u>121</u>	<u>52,549</u>	<u>3,000</u>	<u>(19,584)</u>	<u>5,236</u>	<u>41,201</u>

The restricted funds represent 4 separate grant monies received to assist with additional requirements as a direct impact of COVID-19.

The recruitment fund grant was a grant received during the year to help staff with the cost of living crisis.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£
Property maintenance	44,367	4,560	(33,681)	15,246	(25,694)	10,448	-
	<u>44,367</u>	<u>4,560</u>	<u>(33,681)</u>	<u>15,246</u>	<u>(25,694)</u>	<u>10,448</u>	<u>-</u>
	<u>44,367</u>	<u>4,560</u>	<u>(33,681)</u>	<u>15,246</u>	<u>(25,694)</u>	<u>10,448</u>	<u>-</u>

The property maintenance designated fund was designated by the trustees for the upgrade and maintenance costs of the St Martins.

18 The Mission of Help

The charitable company has a wholly owned subsidiary called The Mission of Help with the aim of providing charitable assistance to the poor and needy.

The Mission of Help is dormant and has not had any significant accounting transactions during the accounting period. No value has been attributed to this subsidiary undertaking in the accounts.

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	805,763	-	41,201	843,964	-	57,785	1,455,291
Current: assets/(liabilities)	2,322,162	-	-	2,322,162	13,706	(5,236)	1,106,304
	<u>3,127,925</u>	<u>-</u>	<u>41,201</u>	<u>3,169,126</u>	<u>13,706</u>	<u>52,549</u>	<u>2,561,595</u>

THE SOUTHEND-ON-SEA DARBY & JOAN ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Analysis of changes in net funds

The charity had no debt during the year.

22 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	607,531	(126,193)
Adjustments for:		
Gain on disposal of tangible fixed assets	(647,130)	-
Depreciation and impairment of tangible fixed assets	42,278	41,788
Movements in working capital:		
(Increase)/decrease in debtors	(9,527)	35,890
(Decrease) in creditors	(49,228)	(21,397)
Increase in deferred income	25,021	-
Cash absorbed by operations	(31,055)	(69,912)