

RSVP Trust

Annual Report and Accounts

2023

Registered Charity 1093860

RSVP Trust

Trustees Annual Report

For the period: 01-01-2023 / 31-12-2023

REFERENCE AND ADMINISTRATION DETAILS

The RSVP Trust

Registered Charity Number 1093860

Address: P O Box 55, Stowmarket, Suffolk, IP14 1UG

Names of the Trustees

Mr Ray Meacham 15/9/13 - 12/3/24

Mr Tony Ingham 15/11/21 - 12/3/24

Mr Ken Miller 17/10/23 - current

Mr Andrew Little 12/3/24 – current

Mr Roy Pettitt 12/3/24 – current

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document: Trust Deed

How the charity is constituted: Trust

Trustee selection method: Appointed by the Trustees

OBJECTIVES AND ACTIVITIES

OBJECTS

-To advance the Christian faith in accordance with the statement of beliefs in the

Trust Deed.

-To relieve poverty or hardship.

-To advance education.

MAIN ACTIVITIES

- Supporting people in Christian ministry

- Gifts of Hope emergency relief scheme (Rwanda and UK)

- Ministry to addicts (UK)

- Development of poverty relief projects (Rwanda)

- Publishing Christian Literature and digital media

ACHIEVEMENTS AND PERFORMANCE

In the previous year, the Trustees noted that there was a continuing decline in income, and explored how we could be proactive in avoiding any potential future crisis. This has been achieved by making some very difficult decisions.

We initially thought that we would have to wind down the charity as we handed off much of our long-term work to others. However, once we transferred the most expensive projects to others and helped both employees through the redundancy process, it was felt that a smaller version of RSVP could continue, particularly in fulfilling its main objects of promoting the Christian faith and the relief of poverty.

We have found other individuals and organizations to take on some of the former work of RSVP, this has enabled all the work to continue for the beneficiaries whilst also relieving RSVP from the overwhelming demand and reduced income.

This means that we are no longer looking at winding down the Charity as we expected, but working as a going concern.

There was also information received that there were at least two legacies that would be received by RSVP at some future point. This was another deciding factor in keep the Trust functioning, albeit at a reduced level, so that future developments may be made possible.

The changes we made are outlined below.

DIFFICULT DECISIONS

The previous Trustees decided to step down and three new Trustees were appointed to take the Trust into the future.

The projects that were handed to others are as follows.

Child Sponsorship

RSVP founded a child sponsorship scheme in 1998 in partnership with Africa New Life Ministries of Rwanda (ANLM). ANLM, who have managed the scheme in Rwanda since it began, are now registered as a charity in the UK, to develop their UK support. It was planned to hand over the child sponsorship scheme to their UK organization at the end of March 2023. This has now been done and RSVP now has no involvement in the scheme and the beneficiaries have mostly continued their education uninterrupted by the handover.

House of Mercy orphanage

Most of the orphans have now graduated from high school and no longer require support of the House. ANLM, who managed this project, took on the remaining months of the project. The building belonged to ANLM so RSVP has no input into the future of the project. ANLM remains committed to help orphan children in Rwanda.

The ministry of Don Egan, who was the original founder of the Trust, has continued and the Trust continues to support his ministry with a much-reduced monthly grant. Don Egan continues to liaise with our contacts in Rwanda managing the emergency food project and the medical insurance scheme for people in poverty in Rwanda. He also researches local people in poverty and negotiates RSVP's help to people in poverty in the UK. His ministry promotes the Christian faith through more than 28 books he has published, social media, online video, personal contacts and public speaking. He also ministers to people with addiction to alcohol creating a workbook, a video course and other resources.

The ministry of Alison Fenning has continued as she has set up a freelance ministry of her own and is no longer involved with RSVP Trust. She took on the work of the Freedom Project in Rwanda, which she pioneered, along with the work with sex workers and addicts in the UK.

Gifts of Hope

RSVP's Gift of Hope project provides small scale funding for emergency food and bedding in Rwanda, Medical insurance for people in poverty in Rwanda, and also helps the homeless in the UK.

It is also noted, that our partners in Rwanda, have developed connections in America, and this has greatly expanded the work in Rwanda that we originally pioneered.

The *Gifts of Hope* program continues to meet urgent needs in Rwanda and the UK, supplying food, bedding, housing and other basic needs.

FUTURE

Most of the ongoing costs of the Trust have been eliminated. Having made the two employees redundant, the office tenancy was also terminated creating more savings. Don Egan, the founder of the Trust, now volunteers as stand in administrator with occasional freelance assistance from our previously employed admin assistant.

Having reduced the outgoings of the Trust by about 90% with no obligation to any ongoing commitments, it is felt that the ministry of the Trust can continue in this scaled down version and still meet its aims and objects.

This will keep the work of the Trust alive and ready to engage in new projects when legacies are eventually received.

Some work has been done to generate new income, but given that our donor base was already depleted, and much of our most attractive work is in the hands others, this has been difficult.

However, some new regular giving and one-off giving has been secured.

FINANCIAL REVIEW

Details of any funds materially in deficit: There are no funds materially in deficit.

The charity maintains unrestricted and restricted funds. Please see the Summary Statement of Funds for details of the various funds. During the reporting period, across all funds the charity generated income of 34,953k and incurred expenditure of £48,254k, resulting in a deficit of £13,300. Total fund balances at the end of the reporting period were £8,265k

Signed Ken Miller Date 04/10/2024

Ken Miller (Chair of Trustees) on behalf of the Trustees

Independent examiner's report to the trustees of RSVP Trust

I report to the trustees on my examination of the accounts of the RSVP Trust ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Alistair Greer CPFA*

Alistair Greer CPFA

Address: 24 Elizabeth Way, Stowmarket, IP14 5AX

Date: *12/10/2024*

RSVP TRUST**YEAR ENDED 31 DECEMBER 2023****STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total £	31/12/2022 £
<u>Income from</u>				
Donations, Offerings and Miscellaneous sales	31,003.96	3,950.00	34,953.96	133,007.08
Rwanda Womans Freedom Project			0.00	2,387.74
Rwanda Girls Sanitary Towel Project			0.00	120.00
Rwanda Gifts of Hope			0.00	0.00
Total Income	31,003.96	3,950.00	34,953.96	135,514.82
<u>Expenditure on</u>				
Charitable expenditure	44,606.66	3,648.00	48,254.66	136,017.71
Total expenses	44,606.66	3,648.00	48,254.66	136,017.71
Net income/(expenditure)	-13,602.70	302.00	-13,300.70	-502.89
Transfers between funds	302.00	-302.00	0.00	0.00
Net income/(expenditure) after transfers	-13,300.70	0.00	-13,300.70	-502.89
Total funds at beginning of year	21,566.00	0.00	21,566.00	22,068.89
Total funds at end of the year	8,265.30	0.00	8,265.30	21,566.00

RSVP TRUST**YEAR ENDED 31 DECEMBER 2023****INCOME AND EXPENDITURE ACCOUNT**

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> £	<u>31/12/2022</u> £
<u>Ministry Income</u>				
Donations, offerings and miscellaneous sales	28,902.55		28,902.55	85,396.52
	<u>28,902.55</u>	<u>0.00</u>	<u>28,902.55</u>	<u>85,396.52</u>
<u>Other receipts</u>				
Gift aid	2,101.41		2,101.41	12,373.43
	<u>2,101.41</u>	<u>0.00</u>	<u>2,101.41</u>	<u>12,373.43</u>
<u>Donations to restricted (and designated)funds</u>				
Child sponsorship - Rwanda - regular monthly contributions		3,800.00	3,800.00	18,076.13
Child sponsorship - Rwanda - Christmas and birthday gifts		150.00	150.00	1,396.00
Rwanda Projects-Womans Freedom Project			0.00	2,387.74
House of Mercy - Rwanda			0.00	265.00
Rwanda Girls Sanitary towel Project			0.00	120.00
Rwanda Gifts of Hope			0.00	0.00
Brinor Project - Zimbabwe			0.00	15,500.00
	<u>0.00</u>	<u>3,950.00</u>	<u>3,950.00</u>	<u>37,744.87</u>
<u>Total Income</u>	31,003.96	3,950.00	34,953.96	135,514.82
<u>Less Expenses</u>	-44,606.66	-3,648.00	-48,254.66	-136,017.71
<u>Surplus/deficit for the year</u>	<u><u>-13,602.70</u></u>	<u><u>302.00</u></u>	<u><u>-13,300.70</u></u>	<u><u>-502.89</u></u>

RSVP TRUST**YEAR ENDED 31 DECEMBER 2023****SUMMARY OF EXPENSES**

	<u>General fund</u>	<u>Restricted funds</u>	<u>Total</u>	<u>31/12/2022</u>
	£	£	£	£
<u>Ministry expenses</u>				
Salaries, PAYE and pension costs	1,902.51		1,902.51	54,024.51
Ministry Grant	26,400.00		26,400.00	0.00
Redundancy costs	0.00		0.00	11,173.24
Overseas missions during the year	0.00		0.00	0.00
Travel and Parking	0.00		0.00	69.69
Other sundry expenses incl.bank charges	95.28		95.28	379.95
Evangelism mission costs in UK	0.00		0.00	200.00
	<u>28,397.79</u>	<u>0.00</u>	<u>28,397.79</u>	<u>65,847.39</u>
<u>Office and general costs</u>				
Salaries, PAYE and pension costs	1,130.18		1,130.18	13,561.56
Administration support	12,185.00		12,185.00	0.00
Redundancy costs	0.00		0.00	4,877.30
Postage,stationery and advertising	124.80		124.80	1,735.47
Rent, telephone, internet and insurance	550.18		550.18	8,632.75
IT Software and Consumables	948.71		948.71	1,123.36
Equipment purchases	0.00		0.00	349.99
Accountancy Fees	350.00		350.00	450.00
	<u>15,288.87</u>	<u>0.00</u>	<u>15,288.87</u>	<u>30,730.43</u>
<u>Donations sent to Africa</u>				
Child sponsorships and scholarships (Rwanda)		3,648.00	3,648.00	16,039.00
Child sponsorship - gifts (Rwanda)		0.00	0.00	1,486.89
Rwanda Projects - Womans Freedom Project	220.00		220.00	3,025.00
House of mercy (Rwanda)			0.00	2,014.00
Brinor Project - Zimbabwe			0.00	15,500.00
Rwanda Girls sanitary towel project - designated			0.00	100.00
Rwanda Projects GOH - Medical Insurance	300.00		300.00	0.00
Rwanda Projects - Gifts of Hope	400.00		400.00	1,275.00
	<u>920.00</u>	<u>3,648.00</u>	<u>4,568.00</u>	<u>39,439.89</u>
TOTAL EXPENSES	<u>44,606.66</u>	<u>3,648.00</u>	<u>48,254.66</u>	<u>136,017.71</u>

RSVP TRUSTYEAR ENDED 31 DECEMBER 2023FUND TRANSFERS

	Transfers out of fund	Transfers into fund	Net Transfers In/Out	Description
	£	£	£	
General Fund	-300.00		-300.00	Trf to Rwanda Gifts of Hope J Ndahiro medical insurance
	-400.00		-400.00	Trf to Rwanda Gifts of Hope J Ndahiro medical insurance
		302.00	302.00	Trf from Rwanda child Sponsorship funds as from 31/03/23 no longer supported
			0.00	
			0.00	
	<u>-700.00</u>	<u>302.00</u>	<u>-398.00</u>	
Rwanda Child Sponsorship		150.00	150.00	Trf from Child Gifts - payment made March 23 as part of sponsorship funds
	-302.00		-302.00	Trf balance of funds to General funds as at 31/03/23 no longer support Child Sponsorship
			0.00	
			0.00	
	<u>-302.00</u>	<u>150.00</u>	<u>-152.00</u>	
Rwanda Child Sponsorship gifts	-150.00		-150.00	Trf to Rwanda Child Sponsorship - child gifts received Jan 23 sent to Africa with Rwanda Child Sponsorship final payment- Mar 23
	<u>-150.00</u>	<u>0.00</u>	<u>-150.00</u>	
Rwanda House of Mercy			0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Rwanda Womans Freedom Project			0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Rwanda Girls sanitary towels project			0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
		300.00	300.00	Trf. from General funds to J Ndahiro medical insurance
Rwanada Gifts of Hope	0.00	400.00	400.00	Trf. from General funds to J Ndahiro medical insurance
	<u>0.00</u>	<u>700.00</u>	<u>700.00</u>	
TOTAL NET TRANSFERS	<u>-1152.00</u>	<u>1152.00</u>	<u>0.00</u>	

RSVP TRUST**YEAR ENDED 31 DECEMBER 2023****SUMMARY STATEMENT OF FUNDS**

	<u>Balance at start of year</u> £	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>Transfers</u> £	<u>Balance at end of year</u> £
Unrestricted Funds					
General fund	21,346.00	31,003.96	43,686.66	-398.00	8,265.30
Rwanda Womens Freedom Project	220.00	0.00	220.00	0.00	0.00
Rwanda Girls sanitary towel project	0.00	0.00	0.00	0.00	0.00
Rwanda Gifts of Hope	0.00	0.00	700.00	700.00	0.00
Total unrestricted funds	21,566.00	31,003.96	44,606.66	302.00	8,265.30
<u>Restricted Funds</u>					
Child sponsorship and scholarships - Rwanda	0.00	3,800.00	3,648.00	-152.00	0.00
Christmas and birthday gifts for sponsored children - Rwanda	0.00	150.00	0.00	-150.00	0.00
House of mercy orphanage - Rwanda	0.00	0.00	0.00	0.00	0.00
Brinor Project - Zimbabwe	0.00	0.00	0.00	0.00	0.00
Total restricted funds	0.00	3,950.00	3,648.00	-302.00	0.00
TOTAL FUNDS	21,566.00	34,953.96	48,254.66	0.00	8,265.30

RSVP TRUST

YEAR ENDED 31 DECEMBER 2023

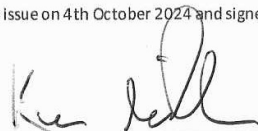
BALANCE SHEET

	Year Ending <u>31/12/2023</u>	Year Ending <u>31/12/2022</u>
<u>ASSETS</u>		
Bank accounts		
RSPV/Evangelism fellowship/petty cash/Paypal	8,265.30	25,138.87
Debtors		
Gift aid tax claim	0.00	1,404.14
Prepayments		
Total assets	<u>8,265.30</u>	<u>26,543.01</u>
 <u>LIABILITIES</u>		
Creditors and accruals	0.00	-4,977.01
Total Liabilities	<u>0.00</u>	<u>-4,977.01</u>
Total assets less liabilities	<u>8,265.30</u>	<u>21,566.00</u>
 <u>REPRESENTED BY</u>		
<u>Unrestricted Funds</u>		
General fund	8,265.30	21,346.00
Rwanda womens freedom project	0.00	220.00
<u>Restricted Funds</u>		
Child sponsorships and scholarships - Rwanda	0.00	0.00
House of Mercy - Rwanda	0.00	0.00
	<u>8,265.30</u>	<u>21,566.00</u>

The Financial statements were approved by the Trustees and authorised for issue on 4th October 2024 and signed its behalf by

Ken Miller (Chair of the Trustees)

Signed



RSVP TRUST

Accounts for year ended 31st December 2023

NOTES

1 Basis of Preparation

- a) Basis of accounting
These accounts have been prepared on the basis of historic cost and on an accruals basis
The accounts are in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP)FRS 102
- b) Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity will remain in operational existence for the foreseeable future. The trustees have therefore prepared these financial statements on a going concern basis.

2 Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the SoFA when . The charity becomes entitled to the resources . The trustees are certain they will receive the resources . The monetary value can be measured with sufficient reliability
Incoming resources with related expenditure	Where incoming resources have related expenditure the income and related expenditure are reported gross in the SoFA.
Grants and Donations	These are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on gifts and donations	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
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3 Details of Certain Items of Expenditure

Related party transactions	The trustees serve on a voluntary basis. No remuneration and no reimbursement of expenses were made to them. There were no other transactions between the charity and the trustees and/or any persons close to them.
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