

Liphook u3a Annual General Meeting 08/04/2024

Treasurer's Report for the year 01/02/23 to 31/01/2024

As usual, I'll start with acknowledgements. Thanks to Colin Brash for maintaining the books; thanks also to the group leaders and/or treasurers who have contributed to the reconciliation processes. Once more, Peter Ritchie provided invaluable help with the year - end procedures. A special thanks must also go to Malcolm Traviss who has once again volunteered to be our independent assessor.

Bank balances

Bank balances total £13386.

Of this £9635 is funds belonging to the groups;

£4270 is held on behalf of the Theatre Group and Trips Out groups.

£5365 is held centrally on behalf the remaining groups.

Central funds amount to £3751.

Income

Central Income was £10480

£7378 from Membership fees

£1749 Monthly Meeting door takings

£922 Gift Aid

£431 from group closures.

Group income was £41327 (of which £25645 was from Theatre and Trips Out groups).

Group income comes from subscriptions and from members' payment for transport, entrance and tickets.

Expenditure

Total central expenditure was £11008.

£2849 to the Third Age trust (capitation, beacon fees and newsletter)

£2173 Monthly meeting hall hire and speaker fees.

£3247 expenses (Hall and storage hire, stationery, postage, equipment)

£2739 in Venue hire grants to groups.

Group expenditure was £43563 (venue hire, tickets, entrance fees, coach hire).

The budget for 2024-2025 shows a small loss, but with the positive bank balance it was possible to hold the membership fee at £14 p.a.

THE LIPHOOK U3A - MAIN ACCOUNT
Receipts and Payments
For the year ended 31 January, 2024

2023/2024

RECEIPTS

Groups

General	£15,682.07	
Designated (Social)	£25,645.40	
		£41,327.47

Central

Bank Interest	£0.00	
Gift Aid	£922.32	
Meeting Fees	£1,749.00	
Membership Fees	£7,378.33	
Other Income	£431.17	
		£10,480.82
Total	£51,808.29	

PAYMENTS

Groups

General	£19,554.59	
Designated (Social)	£24,008.23	
		£43,562.82

Central

TAT(U3A News...)	£0.00	
Capitation	£2,848.62	
Equipment Grants	£0.00	
Equipment Expenditure	£723.47	
Guest Speakers	£1,035.19	
Hall Hire	£1,137.66	
U3A Expenses	£2,272.41	
Newsletter	£0.00	
Off, Post, Print	£250.96	
Refreshments	£0.00	
Miscellaneous	-£249.32	
		£8,018.99

Total	£51,581.81	
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SURPLUS(DEFICIT) FOR YEAR	£226.48	
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THE LIPHOOK U3A - MAIN ACCOUNT

Balance Sheet
For the year ended 31 January, 2024

2023/2024

ASSETS

Fixed Assets

Current Assets

Cash with Groups	E14:H34
HSBC Current Account	£9,162.95
HSBC No. 2 Account	£0.00
HSBC Social Account	£4,225.75
HSBC Deposit Account	£0.00
to go through bank	£0.00
Total assets	£15,575.24

REPRESENTED BY

General Fund

Previous Year Closing Balance	£15,348.76
Surplus(Reduction) on Year	£226.48
Current Year Closing Balance	£15,575.24

2022/2023

£12,443.68

£17,877.10

£30,320.78

£0.03

£819.00

£1,715.50

£5,967.92

£0.00

£8,502.45

£38,823.23

£14,573.77

£20,849.80

£35,423.57

£1,228.62

£1,912.00

£0.00

£23.98

£686.00

£1,594.08

£733.60

£0.00

£577.26

£240.00

-£55.26

£6,940.28

£42,363.85

-£3,540.62

2022/2023

£3,286.53

£9,364.25

£0.00

£2,697.98

£0.00

£0.00

£15,348.76

£18,889.38

-£3,540.62

£15,348.76



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Liphook U3A

**On accounts for the year
ended**

31 January 2024

**Charity no
(if any)**

1093854

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

14 August 2024

Name:

Malcolm Traviss

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant (ICAEW)

Address:

Newtown House

38 Newtown Road

Liphook Hants GU30 7DX

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

