

REGISTERED COMPANY NUMBER: 04349015 (England and Wales)  
REGISTERED CHARITY NUMBER: 1093845

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**HONEYCROFT**  
**(A COMPANY LIMITED BY GUARANTEE)**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**HONEYCROFT**

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**FOR THE YEAR ENDED 31ST MARCH 2021**

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## **HONEYCROFT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's objectives and principal activity, as defined by the Memorandum and Articles of Association, are:

- To provide and promote education and care for children in the area of benefit through play and recreational activities.
- To help educate children and young people in the area of benefit without distinction of sex, sexual orientation, race or political, religious or other opinion, through their leisure time activities so to develop their physical, mental and spiritual capacities that they might grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- To provide and promote education and support of children and young people in the area of benefit who have special educational needs or who are socially excluded for other reasons through integration and inclusion into mainstream service provision.
- To provide such support to parents and carers of children and young people referred to in the above objects as will assist in the pursuit of those objects.

Honeycroft provides services to meet its objects through a range of activities based at the centre in Hove. This includes a nursery and crèche facilities. An after school club provides for children from 5 years up until 11 years for both after school and holiday times, and a Volunteering Project provides opportunities for parents, carers and others to become involved in all aspects of the services. The Centre provides a range of partnership projects based on current funding and need including male carers stay and play sessions, intergenerational yoga project and multiple births coffee mornings.

##### **Public benefit**

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set

The Trustees believe that the paragraphs, specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

##### **Volunteers**

The work of the charity is greatly assisted in the fulfilling of its objects through the work of volunteers. Volunteers are active in all levels of the running of Honeycroft and without their labor and regular input the charity would have been able to make the achievements it has. Honeycroft continues to attract volunteers mainly through word of mouth or access through childcare courses.

## **HONEYCROFT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

From March 2020 due to Covid 19 we were forced to close by the government to the wide community & only operate to the most vulnerable children and key workers, which resulted in furloughing some staff. Further childcare services were able to resume again in the Summer term and adult education courses returned in the autumn term, although not to scale. Due to an insurance claim, continued Early Years funding and the government furlough scheme, we were able to remain open and run at capacity following full national guidance. Unfortunately, in January 2021 the centre had to close for a period of 10 days, as a number of staff contracted COVID and we were unable to maintain staff to child ratios to remain open. During this time home learning tasks and information were sent to ensure communication with our families.

During this time frame our greatest achievement was being able to remain open, providing childcare services and communicating effectively with our families and staff through a uniquely challenging time.

In addition, the trustees secured a new 5-year lease, negotiating a figure which will see an increase starting from December 2021, giving time to continue to build up business to ensure the increase is affordable moving forward.

The trustees main focus for the coming year will be to secure funding, to cover this increase, address further building repairs and build up the reserves to secure Honeycroft's future.

Moving forward we continue to be encouraged by our parents' support throughout this difficult period. We will be looking forward to applying for funding bids, creating community events and new projects.

#### **FINANCIAL REVIEW**

##### **Financial position**

The net movement in unrestricted funds is £69,008 and the restricted funds were reduced by £554. The figures from our draft Accounts are;

£218,834 total unrestricted funds and £nil total restricted funds as at 31/03/2021.

Details of movements on the Statement of Financial Activities are set out on page 7 of the financial statements.

This will be a year that is remembered for a very long time. The unprecedented situation of a global pandemic combined with national lockdowns, made life for all of us very challenging. For Honeycroft, this was an incredibly challenging time, trying to juggle the health and safety of the children and staff, while also at the same time wondering how our finances would be affected. As it turned out, although we did not receive any one-off government grants, for us Furlough really was the lifeline we needed. It actually meant for us that we were still able to pay our staff throughout without having any significant impact on our financial position. Looking at the accounts we have benefitted from £42,691 in Furlough payments plus the additional amount of £24,525 loss of earnings payment from our insurance policy, which was tirelessly chased to a successful conclusion by our Centre Manager Natasha Silsby. These two payments are what have seen us through this most challenging of times, and as we move into the next year we are now looking at how we will manage when these Furlough payments cease, and our focus will be on looking at other ways of increasing our revenues from rental opportunities (which have dried up due to the pandemic) within the hall now we are opening back up.

##### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management, administration and support costs. Our aim is to achieve a level which will enable the charity to achieve its long term objectives.

## **HONEYCROFT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

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#### **FUTURE PLANS**

Honeycroft has constantly strived to improve and develop its service provision to fulfil its charitable objects and will continue to do so. It strives to be as self-sustaining as possible to avoid over dependency on single funding streams. However, Covid 19 has presented unforeseen challenges.

There is a determination to provide additional facilities and services for the children, we face challenges due to the current financial climate, which makes development ever more difficult. However, the trustees are committed to seek out additional trustees or critical friends to support & help review our fund-raising strategies and further support activities for our children & parents, seeking new opportunities wherever possible to develop Honeycroft's offer to further reach more of the local community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity was incorporated, as a company limited by guarantee, on the 8 January 2002 but was dormant until 1 September 2002 when, following the granting of charitable status, took over the responsibilities of Honeycroft Under 5's Centre an unincorporated association. The governing document is the Articles and Memorandum of Association.

As the Charity is limited by guarantee, there is no share capital. At the year end, each member has undertaken to contribute to the Charity's assets, in the event of the Charity being wound up, such amount as may be required, not exceeding £1.

##### **Recruitment and appointment of new trustees**

New Trustees join the Board at the invitation of the Board and are chosen with the view to ensuring that the Board contains an appropriate balance of experience relevant to the operations of Honeycroft. Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, the business plan, policies and financial procedures and the recent financial performance of the charity.

##### **Organisational structure**

The activities of the charity are advised and monitored by the Board of Trustees who meet regularly to set the strategic direction of the organisation and for establishing policy. They also ensure that the charity fulfils its objectives and complies with the requirements of the Charities Commission.

The day-to day management of the charity is delegated by the Board of Trustees to the Centre Manager who attends the Trustees meetings to update the Trustees on developments and issues and to obtain instruction on the management of the charity.

##### **Health and Safety**

The charity is always concerned to ensure health and safety at work and within its services, to this end it has a full range of policies which are reviewed and updated regularly.

##### **Risk management**

The board of Trustees have conducted its own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04349015 (England and Wales)

##### **Registered Charity number**

1093845

## **HONEYCROFT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

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#### **Registered office**

St Barnabas Hall  
Sackville Road  
Hove  
East Sussex  
BN3 3WF

#### **Trustees**

C L Olney  
H Buxey  
D Artunduaga Arriaga  
S Gaston  
C Brady  
J Vaughan  
J Nicholas (resigned 18/11/2020)  
K W Bonner  
S McGeough (appointed 1/6/2020)

#### **Company Secretary**

A R Silsby

#### **Independent Examiner**

M Partridge FCA  
Institute of Chartered Accountants in England and Wales  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

#### **Bankers**

Metro Bank plc  
One Southampton Row  
London  
WC1B 5HA

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Honeycroft for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **HONEYCROFT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2021**

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#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3<sup>rd</sup> March 2022 and signed on its behalf by:

K W Bonner - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HONEYCROFT**

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### **Independent examiner's report to the trustees of Honeycroft ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Partridge FCA  
Institute of Chartered Accountants in England and Wales  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 8<sup>th</sup> March 2022

**HONEYCROFT****STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,214	-	2,214	1,468
<b>Charitable activities</b>					
Nursery provision		282,393	-	282,393	295,162
Creche provision		760	-	760	19,713
Other trading activities	2	13,243	-	13,243	44,167
Investment income	3	42	-	42	665
Other income		<u>67,216</u>	<u>-</u>	<u>67,216</u>	<u>-</u>
<b>Total</b>		365,868	-	365,868	361,175
<b>EXPENDITURE ON</b>					
Raising funds	4	-	-	-	57,834
<b>Charitable activities</b>					
Nursery provision	5	296,860	554	297,414	226,567
Creche provision		-	-	-	16,800
		<u>296,860</u>	<u>554</u>	<u>297,414</u>	<u>301,201</u>
<b>Total</b>		296,860	554	297,414	301,201
<b>NET INCOME/(EXPENDITURE)</b>		69,008	(554)	68,454	59,974
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>149,826</u>	<u>554</u>	<u>150,380</u>	<u>90,406</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>218,834</u></u>	<u><u>-</u></u>	<u><u>218,834</u></u>	<u><u>150,380</u></u>

The notes form part of these financial statements

**HONEYCROFT (REGISTERED NUMBER: 04349015)****BALANCE SHEET**  
**31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	17,445	-	17,445	21,642
<b>CURRENT ASSETS</b>					
Debtors	12	40,724	-	40,724	30,788
Cash at bank		<u>166,527</u>	<u>-</u>	<u>166,527</u>	<u>103,113</u>
		207,251	-	207,251	133,901
<b>CREDITORS</b>					
Amounts falling due within one year	13	(5,862)	-	(5,862)	(5,163)
<b>NET CURRENT ASSETS</b>		<u>201,389</u>	<u>-</u>	<u>201,389</u>	<u>128,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>218,834</u>	<u>-</u>	<u>218,834</u>	<u>150,380</u>
<b>NET ASSETS</b>		<u>218,834</u>	<u>-</u>	<u>218,834</u>	<u>150,380</u>
<b>FUNDS</b>	14				
Unrestricted funds				218,834	149,826
Restricted funds				<u>-</u>	<u>554</u>
<b>TOTAL FUNDS</b>				<u>218,834</u>	<u>150,380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST MARCH 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3<sup>rd</sup> March 2022 and were signed on its behalf by:

K W Bonner - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and Grants

Income from donations, and grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charity are to be treated as funding for future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Nursery Fees

Fee income for provision of nursery services is included in incoming resources when the service has been provided, or, if amounts invoiced relate to services both before and after the period end, then in proportion to services provided, with the balance being deferred.

Other Income

Other income is recognised in the period in which the Charity is entitled to the receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it, or where the donor has specified that the income is to be treated as the funding of a future period.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**1. ACCOUNTING POLICIES - continued****Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance

The Charity does not capitalise assets costing under £500.

**Recognition and measurement**

Fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Operating leases**

All leases are treated as operating leases. Their annual rentals are charged to the Statement of Financial Activities on a straight-line basis over the term of the lease.

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Rent received	2,967	28,136
Other income	<u>10,276</u>	<u>16,031</u>
	<u>13,243</u>	<u>44,167</u>

**HONEYCROFT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021****3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>42</u>	<u>665</u>

**4. RAISING FUNDS****Raising donations and legacies**

	2021	2020
	£	£
Staff costs	-	30,160
Coffee shop expenses	-	10,224
Support costs	<u>-</u>	<u>17,450</u>
	<u>-</u>	<u>57,834</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Support costs	Totals
	£	£	£
Nursery provision	<u>171,896</u>	<u>125,518</u>	<u>297,414</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Staff costs	169,841	148,436
Toys, Equipment and Materials	1,501	1,065
Depreciation	<u>554</u>	<u>741</u>
	<u>171,896</u>	<u>150,242</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,197	4,889
Independent Examiner's fee	2,158	2,010
Rent under an operating lease	<u>30,000</u>	<u>22,500</u>

## **HONEYCROFT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MARCH 2021**

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#### **8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

#### **9. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	217,822	211,321
Social security costs	5,968	6,780
Other pension costs	<u>2,260</u>	<u>4,127</u>
	<u>226,050</u>	<u>222,228</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Playgroup	19	19
Crèche	-	5
Coffee Shop	-	5
Management and administration	<u>4</u>	<u>2</u>
	<u>23</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel remuneration amounted to £39,621 (2020: £39,062).

#### **10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,468	-	1,468
<b>Charitable activities</b>			
Nursery provision	295,162	-	295,162
Creche provision	19,713	-	19,713
Other trading activities	44,167	-	44,167
Investment income	<u>665</u>	<u>-</u>	<u>665</u>
<b>Total</b>	361,175	-	361,175

**HONEYCROFT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	57,834	-	57,834
<b>Charitable activities</b>			
Nursery provision	225,826	741	226,567
Creche provision	16,800	-	16,800
	<hr/>	<hr/>	<hr/>
<b>Total</b>	300,460	741	301,201
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	60,715	(741)	59,974
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	89,111	1,295	90,406
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>149,826</u>	<u>554</u>	<u>150,380</u>

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st April 2020 and 31st March 2021	<u>240,391</u>	<u>47,357</u>	<u>287,748</u>
<b>DEPRECIATION</b>			
At 1st April 2020	221,637	44,469	266,106
Charge for year	<u>2,084</u>	<u>2,113</u>	<u>4,197</u>
At 31st March 2021	<u>223,721</u>	<u>46,582</u>	<u>270,303</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>16,670</u>	<u>775</u>	<u>17,445</u>
At 31st March 2020	<u>18,754</u>	<u>2,888</u>	<u>21,642</u>

**HONEYCROFT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021****12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	28,171	14,163
Other debtors	10,818	16,625
Prepayments and accrued income	<u>1,735</u>	<u>-</u>
	<u>40,724</u>	<u>30,788</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Social security and other taxes	3,190	-
Other creditors	614	1,187
Accrued expenses	<u>2,058</u>	<u>3,976</u>
	<u>5,862</u>	<u>5,163</u>

**14. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	149,826	69,008	218,834
<b>Restricted funds</b>			
BHCC	554	(554)	-
	<u>150,380</u>	<u>68,454</u>	<u>218,834</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	365,868	(296,860)	69,008
<b>Restricted funds</b>			
BHCC	-	(554)	(554)
	<u>365,868</u>	<u>(297,414)</u>	<u>68,454</u>

**HONEYCROFT****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021****14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	89,111	60,715	149,826
<b>Restricted funds</b>			
BHCC	1,295	(741)	554
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>90,406</u>	<u>59,974</u>	<u>150,380</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	361,175	(300,460)	60,715
<b>Restricted funds</b>			
BHCC	-	(741)	(741)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>361,175</u>	<u>(301,201)</u>	<u>59,974</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**HONEYCROFT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**16. CONTROL**

The company was controlled throughout the current and previous periods by its Trustees by virtue of the fact that each Trustee has a vote at meetings of the Trustees.

**HONEYCROFT****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,214	1,468
<b>Other trading activities</b>		
Rent received	2,967	28,136
Other income	<u>10,276</u>	<u>16,031</u>
	13,243	44,167
<b>Investment income</b>		
Deposit account interest	42	665
<b>Charitable activities</b>		
Nursery fees	107,058	144,107
Creche fees	864	19,713
Grants	<u>175,231</u>	<u>151,055</u>
	283,153	314,875
<b>Other income</b>		
Furlough grant	42,691	-
Loss of earnings claim	<u>24,525</u>	<u>-</u>
	<u>67,216</u>	<u>-</u>
<b>Total incoming resources</b>	365,868	361,175
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	-	29,686
Social security	-	310
Pensions	-	164
Coffee shop expenses	<u>-</u>	<u>10,224</u>
	-	40,384

This page does not form part of the statutory financial statements

**HONEYCROFT****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Wages	166,373	142,905
Social security	2,344	2,780
Pensions	1,124	2,751
Toys, Equipment and Materials	1,501	1,065
Depreciation	<u>554</u>	<u>741</u>
	171,896	150,242
<b>Support costs</b>		
<b>Finance</b>		
Wages	51,449	38,730
Social security	3,624	3,690
Pensions	1,136	1,212
Rent	30,000	22,500
Insurance	1,369	1,423
Light and heat	7,694	5,999
Telephone	762	780
Sundries	3,327	2,618
Independent Examiner's fee	2,058	2,018
Legal fees	2,394	3,360
Repairs and maintenance	14,845	19,367
Office costs	3,217	4,730
Depreciation	<u>3,643</u>	<u>4,148</u>
	<u>125,518</u>	<u>110,575</u>
Total resources expended	<u>297,414</u>	<u>301,201</u>
<b>Net income</b>	<u><u>68,454</u></u>	<u><u>59,974</u></u>

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