

ACCOUNTANTS REPORT.

We have prepared, without carrying out an audit, the foregoing accounts from the books and records of **St. Georges Newtown Hall – Registered Charity No. 1093827**, and from information and explanations supplied to us, for Year Ended 31st August 2022.

I can confirm that proper and accurate records of all items of Income and Expenditure were kept. Furthermore, I can confirm that 'all' the receipts and purchase invoices were checked and proved to be present and correct.

The Covid 19 Crisis having subsided the Letting Income has doubled in this last Financial Year and this is expected to continue to increase.

As mentioned last year there had been major problem with the Roof of the Hall and the leaking had caused major damage to the Toilets, Kitchen and Floor. In light of this Gail Palmer and the new Board of Trustees, made a commitment to get the Roof fixed once and for all and put things to rights. It was agreed that only a full refurbishment of the Hall would suffice and this has been carried out to a very high standard indeed. The comment flooding in from the local community about these upgrades are very positive indeed and they are very pleased with this GEM of a building that can be used for their benefit Parties, Function and Meetings and it has been designed to last well into the future.

John Williams
Bookkeeping and Management Accounts Services
46 Halswell Close
BRIDGWATER
Somerset
TA6 7HF

TRUSTEES REPORT.

At a meeting of the trustees of **St. Georges Newtown Hall**, held on 20.10.22 The Board of Trustees, being aware of our obligations as a registered charity, approved the attached accounts as prepared on our behalf for year ended 31st August 2022

It was agreed that, as per our statutory obligations, these should be submitted to the Charity Commissioners and/or made available to any interested party.

20.10.22
.....
Signed Chairman of the Board.

20.10.22
.....
Dated.

ST. GEORGES NEWTOWN HALL.
ST. GEORGES HALL - KEN DALE ROAD - BRIDGWATER - SOMERSET - TA6 3QE.
INCOME AND EXPENDITURE ACCOUNT FOR 12-MONTHS ENDED 31ST AUGUST 2022.

INCOME

	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
LETTINGS				
SEDGEMOOR DISTRICT COUNCIL GRANT				
TOWN COUNCIL GRANTS		18,808		9,116
COMMUNITY DEVELOPMENT FOUNDATION - GIFT		10,000		0
DONATION		5,000		250
BANK INTEREST RECEIVED		0		0
		200		80
		4		3
<u>TOTAL INCOME RECEIVED</u>		<u>34,012</u>		<u>9,449</u>
<u>(LESS) CAPITAL EXPENDITURE MADE IN THE FURTHERANCE OF THE CHARITIES PRIME OBJECTIVES</u>				

2020-2021

NEW OUTSIDE FACIA BOARDS

2021-2022

TOTAL REFURBISHMENT OF ALL TOILETS
TOTAL REFURBISHMENT OF KITCHEN
COMPLETE RE-WIRING & LIGHTING
NEW BOILER & HEATING SYSTEM
COMPLETE RE-ROOFING
COMPLETE REDECORATION INSIDE & OUT

OVERHEAD EXPENDITURE

			3264	
	4,395			
	16,759			
	2,382			
	7,841			
	15,384			
	1,500	48,261		3,264
		-14,249		6,185
RENT				
WATER RATES	10		10	
HEAT & LIGHT	639		721	
REPAIRS, RENEWALS & MAINTENANCE	2,100		1,723	
ANNUAL FLOOR CARE	3,974		5,360	
CLEANING MATERIALS	1,062		0	
CLEANING	90		448	
POSTAGE & STATIONERY	1,000		1,860	
COMPUTER & ACCESSORIES	14		27	
IN HOUSE WIFI	0		0	
SUBSCRIPTIONS	472		418	
LICENCES	0		0	
PERFORMING RIGHTS SOCIETY FEES	0		23	
LEGAL & PROFESSIONAL FEES	275		275	
ACCOUNTANCY FEES	0		0	
BANK CHARGES	500		0	
BANK INTEREST	0		375	
GENERAL INSURANCES	0		0	
SUNDRY COSTS	727		0	
	66	10,929	743	
			16	11,999
<u>SURPLUS/-DEFICIT OF INCOME OVER EXPENDITURE</u>				
		-25,178		-5,814

NOTE TO ACCOUNTS.

CAPITAL ITEMS PURCHASED FOR THE FURTHERANCE OF PRIME OBJECTIVES OF THE CHARITY HAVE NOT BEEN CAPITALISED, BUT WRITTEN-OFF IN THE YEAR OF EXPENDITURE.

A FULL YEAR BY YEAR ANNUAL AND ACCUMULATIVE SUMMARY OF THIS EXPENDITURE IS ATTACHED TO THE ACCOUNTS.

ST. GEORGES NEWTOWN HALL.
ST. GEORGES HALL - KENDALE ROAD - BRIDGWATER - SOMERSET - TA6 3QE.
BALANCE SHEET AS AT 31ST AUGUST 2022

	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
CURRENT ASSETS				
LETTING DEBTORS				
NAT WEST CURRENT ACCOUNT	0			0
NAT WEST CAPITAL RESERVE ACCOUNT	10,597			9,650
CASH IN HAND	4,439			30,785
PREPAYMENTS	49			0
	61			61
		<u>15,146</u>		<u>40,496</u>
CURRENT LIABILITIES				
PREPAID RENTS				
GAIL PALMER - PETTY CASH LOAN	0			240
ACCRUALS	0			67
	620			485
		<u>620</u>		<u>792</u>
NET ASSETS				
		<u>14,526</u>		<u>39,704</u>
ACCUMULATED FUND				
ACCUMULATED FUND B/F		39,704		45,518
INCOME & EXPENDITURE ACCOUNT (DEFICIT)		-25,178		-5,814
ACCUMULATED FUND C/F		<u>14,526</u>		<u>39,704</u>

ST. GEORGES NEWTOWN HALL.
ST. GEORGES HALL - KEN DALE ROAD - BRIDGWATER - SOMERSET - TA6 3QE.
CAPITAL EXPENDITURE MADE IN THE FURTHERANCE OF THE CHARITIES PRIME OBJECTIVES.
FROM THE FORMATION OF THE CHARITY IN 2002 - TO: 31ST AUGUST 2022.

	TOTAL FOR YEAR	TOTAL ACCUMULATIVE
2002-2003		
NEW LIGHTING	900	
NEW BLINDS	652	
WORK TOPS	402	
NEW HOVER	206	2,160
2003-2004		
NEW CENTRAL HEATING SYSTEM	8,621	2,160
REFURBISHMENT OF FLOORING	1,528	
REPLACEMENT CROCKERY	1,104	
REPLACEMENT COOKER	266	
2004-2005		
NEW CHAIRS	11,519	13,679
OVERALL OF ELECTRICS	470	
REFURBISHMENT OF FLOORING	834	
REFURBISHMENT OF FRONT DOORS	378	
2005-2006		
NEW KITCHEN	168	1850
REFITTING NEW TOILETS	5,010	15,529
NEW COOKER	3,420	
NEW CARPETTING	333	
2006-2007		
NEW HEATING BOILER	966	9,729
2007-2008		
VEHICLE ACCESS IMPROVEMENT	1,233	1,233
REPLACEMENT CEILING	680	
REDECORATION OF HALL	1,484	
2008-2009		
NEW CHAIRS	2,806	4,970
NEW DOOR HANDLES	1,666	31,461
SUPPLY AND FITTING NEW CARPETS	314	
TO TILE LADIES & GENTS TOILETS	1,500	
2009-2010		
NEW BLINDS	1,395	4,875
NEW EXTENSION COST - PRE-APPLICATION PLANNING ENQUIRY	296	36,336
2010-2011		
NEW EXTENSION COST - ARCHITECTUAL PLANS	60	356
NEW EXTENSION COST - PLANNING APPLICATION FEES	900	
2011-2012		
NEW EXTENSION COST - INCLUDING FIXTURES & FITTINGS	538	1,438
2012-2013		
COMPLETE REDECORATION OF THE HALL	37,018	37,018
2013-2014		
NEW HEATING BOILER	2,478	2,478
NEW TABLE & CHAIRS	2,619	
2014-2015		
NO ADDITIONS IN THIS YEAR	313	2,932
2015-2016		
INDUCTION SOUND LOOP SYSTEM	0	80,558
2016-2017		
GRANITE WORKTOPS	1,015	1,015
NEW COOKER	958	
2017-2018		
NEW EXTERNAL DOORS & FRAMES	355	1,313
2018-2019		
NEW FLOORING	3,974	3,974
NEW WATER HEATER	1,258	
NEW OUTSIDE LIGHTING	1,400	
2019-2020		
NEW SEATING	434	3,092
2020-2021		
NEW OUTSIDE FACIA BOARDS	3,305	3,305
2021-2022		
TOTAL REFURBISHMENT OF ALL TOILETS	3,264	3,264
TOTAL REFURBISHMENT OF KITCHEN	4,395	
COMPLETE RE-WIRING & LIGHTING	16,759	
NEW BOILER & HEATING SYSTEM	2,382	
COMPLETE RE-ROOFING	7,841	
COMPLETE REDECORATION INSIDE & OUT	15,384	
	1,500	48,261
THE CAPITAL ITEMS PURCHASED FOR THE FURTHERANCE OF PRIME OBJECTIVES OF THE CHARITY HAVE NOT BEEN CAPITALISED, BUT WRITTEN-OFF IN THE YEAR OF EXPENDITURE.		144,782

St.Georges Newtown Hall – Registered Charity No. 1093827.
St.Georges Newtown Hall – Kendale Road – Bridgwater – Somerset.

Our reserves position is as at 31st August 2022:

	Current Year	Previous Year	% Increase/(Decrease)
Unrestricted Funds	14,416	39,643	-63.6% Decrease
Restricted/Designated Funds			
Building Fund			
Education Fund			
Others			
Endowment Funds			
Total Funds	14,416	39,643	-63.6% Decrease
Ratio of Reserves to Annual Operating Expenditure	1.31%	3.30%	-1.99% Decrease

Last year the Hall started to recover from the Covid crisis and as a consequence the letting fees doubled. The Hall also underwent a full Refurbishment after the discovery of a leaking Roof that had laid ruin to the Toilets and Kitchen. Only a full Re-Roofing and refurbishment would put this to rights, Gail Palmer now at the helm and her new team of Trustees have achieved this through this last year and it is now almost completed

The unrestricted reserves that are left post these events have been set aside provide financial stability throughout the year 2022-2023

Given the above the foregoing statement is our intent to use the reserves in the following manner in the financial year 2022-2023.

- £11,000 of our reserve is set aside to cater for 'cash flow' requirements. This represents approximately 100% (12-months) of our annual cash flow expenditure, and we feel this to be prudent and necessary.
- The remainder of the Reserves £3,416 are set aside to cater for any other possible further repairs.
- Any Reserve funds remaining after (A) and (B) above are catered for will be set aside to cater for the charity's main aims and purchase Capital items in the furtherance of those aims.

The Board of Trustees will annually review the amounts of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Signed & Dated Chairman of the Board of Trustees