

# OAKS COMMUNITY CHURCH

England & Wales · Charity number 1093779

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04446103](#)

**Registered** 2002-09-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6 Bourbon Street  
Aylesbury  
Bucks  
HP20 2RR

**Phone** 01296397794

## Activities

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**Objects:** TO PROMOTE AND ADVANCE THE CHRISTIAN RELIGION BY THE PROVISION OF FACILITIES CALCULATED DIRECTLY TO PROMOTE THE MORE EFFECTIVE WORKING OF ALL CHRISTIAN CHURCHES

**Activities:** Oaks Community Church is a Christian charitable company limited by guarantee created to continue the work of Oaks Community Church Trust to provide a church in the Aylesbury area and meet some of the needs of the local community and to promote and advance the Christian religion

## Classification

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- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Buckinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£69,238	£107,720	-	-
2023-12-31	£86,445	£105,373	-	-
2022-12-31	£79,249	£103,759	-	-
2021-12-31	£80,896	£81,767	-	-
2020-12-31	£153,385	£86,724	-	-

## Trustees

Name	Role	Appointed
Amy Joanne Springett		2025-10-01
Graham Terrence Arnold		2025-10-01
Jael Gillian Andromeda Ramcharitar		2025-10-01
KEVIN PAUL SCOTT		
Karen Jeanne Arnold		2025-10-01
Kathryn Elizabeth Springett		2025-10-01
Linda Margaret Beaty		2025-10-01

**OAKS COMMUNITY CHURCH**

England & Wales - Charity number 1093779

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# Accounts

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**REGISTERED COMPANY NUMBER: 04446103 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093779**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**OAKS COMMUNITY CHURCH**

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

**OAKS COMMUNITY CHURCH**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**OAKS COMMUNITY CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>TRUSTEES</b>	K P Scott R G Buckland
<b>COMPANY SECRETARY</b>	K P Scott
<b>REGISTERED OFFICE</b>	6 Bourbon Street Aylesbury Buckinghamshire HP20 2RR
<b>REGISTERED COMPANY NUMBER</b>	04446103 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1093779
<b>INDEPENDENT EXAMINER</b>	Beacons Chartered Accountants 30 High Street Wendover Buckinghamshire HP22 6EA
<b>BANKERS</b>	National Westminster Bank 22 Market Square Aylesbury Buckinghamshire HP20 1TR

**OAKS COMMUNITY CHURCH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OAKS COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Oaks Community Church was started by a small group of Christians from the Church of the Holy Spirit, Bedgrove, who began to pray for the Acorns Estate in May 1995.

The Church eventually had its first public meeting in the William Harding School on December 10th 1995 with a group of 25 people.

Oaks became an independent church on December 10th 2000 and is now part of the Evangelical Alliance, the Aylesbury Church Network and linked to The New Wine Network.

In 2011 Oaks outgrew the hall at the William Harding School and moved to Aylesbury Grammar School where we continue to grow and continue to be involved in our community.

We remain good friends with the Church of the Holy Spirit and are also founding members of the Aylesbury Church Network.

##### **Our Values**

We particularly value the orthodox faith of the traditional Christian Church as revealed in the Bible, the Word of God, and as expressed in the historic creeds of the Church, (the Apostolic and Nicene creeds) and the work of the Holy Spirit in effecting the will of God the Father and the Son.

**Worship:** We believe that as human beings our primary purpose for existing is to worship God. In accordance with Biblical principles there are two main ways that we encourage our members to worship. One is that we seek to live our lives as a daily offering of praise and sacrifice to God and the other is by means of corporate worship as a fellowship, which is led by the worship band in a modern and lively style.

**Bible teaching** is a vital ingredient for a healthy church. We need to show its relevance as the basic issue for us is experiencing the Bible -not only knowing it. We highly value expository teaching, with an emphasis on doing and experiencing.

**Ministry to people** with the love of God the Father, and in the power and gifts of the Holy Spirit.

**Presence Led:** All that we do at Oaks needs to be prayerfully guided by the Father; it is our desire and our aim to say with Jesus 'we only do what we see the Father doing'.

Other values we hold can be summed up by several sayings that we have at Oaks.

"We need to grow smaller as we grow bigger"

Because much of church life is about relationships we believe that as a church grows bigger it must also grow smaller. We therefore place an emphasis on our small groups, e.g. core groups and Life groups. These groups allow big churches to maintain close relationships and friendships, which are vital ingredients of a healthy church.

"Belonging - Believing - Behaving"

It's important that when someone comes to Oaks on a Sunday, regardless of their background or spiritual state they feel as though they belong here, that they are welcomed. If people feel they belong then they'll be more likely to come again and the hope is that as they are exposed to Christians and to Christian truth, they will begin their faith journey. And as they begin this journey, the Holy Spirit will begin to change their behaviour and they will slowly want to become more like Jesus. (Which is the mark of Christian maturity to be like Christ.)

"Discipleship is a Process"

We believe that discipleship is a process, therefore we have put in place a process by which people can grow into being fully active disciples of Jesus, equipped to minister and able to feed themselves spiritually.

"Every Member is a Minister"

We believe that together we are the body of Christ and that everyone can and does have a contribution to make to the life of the church.

"Empowering Leadership"

We believe that growing churches concentrate on empowering Christians for ministry. Leaders of growing churches do not use lay workers as helpers in attaining their own goals and visions. Rather, they assist them to attain the spiritual potential God has for them.

## **OAKS COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### Vision statement

We aim to establish an outward looking church where God can be God and we can truly be ourselves

#### Our beliefs

- The Bible is God's own word, and a sure and certain guide for life.
- God loved the world and gave His only Son to be its Saviour.
- Jesus died and rose again and will return in great power and glory at the end of the world.
- Men and women are called to be in a real and living relationship with God through faith in the Lord Jesus.
- The Holy Spirit has power to change those who trust in Christ, giving them a new start, a clean record, and a life worth living.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

While planning activities for the year the members of the Council have considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

As a community church we continue to seek ways to be involved in the local community as well as supporting charitable work overseas including a couple who are connected to the church who are missionaries in Africa and a couple who are working in Malaysia.

During the year we have financially supported local ministries including Youth for Christ, Street Angels, Food bank and providing Christmas hampers for people. We were also able to part fund summer camps to make them more affordable for our young people to attend.

We continue with outreach programmes including our Coffee Shop being open to the public, our very popular weight loss group, Bridge lessons, Food bank and numerous social events.

We ran a very successful Alpha Course in 2024 after which the participants formed a Core Group that is still meeting. This now means that we have 5 Core Groups meeting each week either online or in person, these groups mainly do bible study but also have social events several times a year.

We also have life groups for a fortnight twice a year where we close down our activities and encourage the church to do life together; this could be a quiz night, woodturning, pancake evening, arts and crafts, Ice Hockey, etc. The list is only limited by our imagination, (and staying within the law!). Men's and women's groups also meet regularly through the year.

Sunday services are where we see our largest numbers and we continue to meet each Sunday at Aylesbury Grammar School; where as well as our adult service we provide separate children's and youth activities.

2024 saw a change in personnel when Wendy Kemp stepped down as our Youth Leader and we employed Amelia Godden. We thank Wendy for her hard work and dedication to our young people.

As well as our adult band we also have a thriving youth band who lead worship in the church during the year.

2024 saw us launch two new initiatives. Pause, which is a group for women who are facing the issues of menopause and YOYO's which is a lunch fellowship for people who may otherwise be eating alone.

We remain committed to church unity and are actively involved in the Aylesbury Church Network.

We hope this report will provide an insight into our work and we would like to thank all those who have supported us in the past year both in prayer and financially.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not designated or invested in tangible fixed assets (ie "free reserves") held by the charitable company should be equivalent to three months running costs. At the year ended 31 December 2024 the free reserves, were above the target level.

**OAKS COMMUNITY CHURCH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Oaks Community Church is controlled by a governing document, the Memorandum and Articles of Association of the Limited company, and constitute a limited company limited by guarantee as defined by the Companies Act 2006.

**Recruitment and appointment and training of new members of Council**

In accordance with the Articles of Association the Council is authorised to appoint a new members Council. One third of the Council retire by rotation at the Annual General Meeting but may seek re-election.

Members of the Council are encouraged to continually review their role within the Council and in this context new members are appointed following consultation with, and the approval of, the Church Leadership Team.

On appointment to the Council new members are provided with such training as is required to enable them to carry out their role in an effective manner.

**Organisational structure**

The Trustees usually meet by themselves two or three times a year. There is also a Church Leadership Team and the Trustees have meetings jointly with the Church Leadership Team three times a year. We also have wider church meetings where we hear reports from different ministries within the church twice a year. The Trustees and Leadership Team also report to that meeting.

Approved by order of the board of trustees on 27 September 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K P Scott', with a large 'X' mark at the end of the signature.

K P Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OAKS COMMUNITY CHURCH**

**Independent examiner's report to the trustees of Oaks Community Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

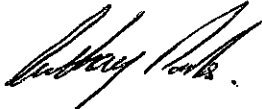
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Parks ACA

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

27 September 2025

**OAKS COMMUNITY CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		63,027	-	63,027	80,010
<b>Charitable activities</b>					
Shop		4,577	-	4,577	4,445
Investment income	2	1,634	-	1,634	1,990
<b>Total</b>		<u>69,238</u>	<u>-</u>	<u>69,238</u>	<u>86,445</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Shop		6,254	14,143	20,397	19,577
Church costs		74,552	12,771	87,323	85,796
<b>Total</b>		<u>80,806</u>	<u>26,914</u>	<u>107,720</u>	<u>105,373</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,568)	(26,914)	(38,482)	(18,928)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		104,949	44,783	149,732	168,660
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>93,381</u>	<u>17,869</u>	<u>111,250</u>	<u>149,732</u>

The notes form part of these financial statements

## OAKS COMMUNITY CHURCH

### BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	5,015	-	5,015	5,899
Investments	8	35,000	-	35,000	35,000
		<u>40,015</u>	<u>-</u>	<u>40,015</u>	<u>40,899</u>
<b>CURRENT ASSETS</b>					
Stocks	9	477	-	477	847
Debtors	10	6,191	-	6,191	7,099
Cash at bank		49,662	17,869	67,531	104,205
		<u>56,330</u>	<u>17,869</u>	<u>74,199</u>	<u>112,151</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,964)	-	(2,964)	(3,318)
		<u>53,366</u>	<u>17,869</u>	<u>71,235</u>	<u>108,833</u>
<b>NET CURRENT ASSETS</b>					
		<u>53,366</u>	<u>17,869</u>	<u>71,235</u>	<u>108,833</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>93,381</u>	<u>17,869</u>	<u>111,250</u>	<u>149,732</u>
<b>NET ASSETS</b>					
		<u>93,381</u>	<u>17,869</u>	<u>111,250</u>	<u>149,732</u>
<b>FUNDS</b>					
	12				
Unrestricted funds				93,381	104,949
Restricted funds				17,869	44,783
				<u>111,250</u>	<u>149,732</u>
<b>TOTAL FUNDS</b>					
				<u>111,250</u>	<u>149,732</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**OAKS COMMUNITY CHURCH**

**BALANCE SHEET - continued**  
**31 DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K P Scott', with a large, stylized flourish extending from the end of the signature.

K P Scott - Trustee

## **OAKS COMMUNITY CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations**

Cash donations are brought into the financial statements upon receipt. Gift Aid tax which is reclaimable on these donations is recognised on receipt of the donation.

##### **Government Grants**

Government grants are accounted for under the accruals model. Coronavirus support revenue grants are recognised in the Statement of Financial Activities (SOFA) as other operating income in the same period as the related costs for which the grant is intended to compensate. Coronavirus support grants which are receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support with no future related costs, are recognised in other operating income in the period all eligibility criteria are met.

##### **Legacies**

Incoming legacies are included gross in the Statement of Financial Activities (SOFA) when the charity is entitled to the income at the date of probate provided sufficient information has been received to value the charity's entitlement. Pecuniary legacies are recognised as receivable once probate has been granted and notification has been received. Residuary legacies are recognised as receivable once probate has been granted and they can be valued with reasonable certainty.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council members.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Council makes transfers between funds when expenditure of a restricted nature is to be met from more than one type of fund. The maximum level of these transfers is agreed by the Council prior to the expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	234	502
Curr asset inv income	1,400	1,488
	<u>1,634</u>	<u>1,990</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	884	1,040
Other operating leases	26,331	26,858
	<u>27,215</u>	<u>27,898</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. STAFF COSTS**

The average number of employees during the year was 3 (2023: 3)

No employees received emoluments in excess of £60,000

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	80,010	-	80,010
<b>Charitable activities</b>			
Shop	4,445	-	4,445
Investment income	1,990	-	1,990
<b>Total</b>	<b>86,445</b>	<b>-</b>	<b>86,445</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Shop	6,486	13,091	19,577
Church costs	72,677	13,119	85,796
<b>Total</b>	<b>79,163</b>	<b>26,210</b>	<b>105,373</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>7,282</b>	<b>(26,210)</b>	<b>(18,928)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	97,667	70,993	168,660
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>104,949</b>	<b>44,783</b>	<b>149,732</b>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	22,186	5,332	27,518
<b>DEPRECIATION</b>			
At 1 January 2024	16,890	4,729	21,619
Charge for year	794	90	884
At 31 December 2024	17,684	4,819	22,503
<b>NET BOOK VALUE</b>			
At 31 December 2024	4,502	513	5,015
At 31 December 2023	5,296	603	5,899

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. FIXED ASSET INVESTMENTS**

	31.12.24	31.12.23
	£	£
Other	35,000	35,000
	<u>          </u>	<u>          </u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.12.24	31.12.23
	£	£
Green Pastures Loan Stock	35,000	35,000
	<u>          </u>	<u>          </u>

**9. STOCKS**

	31.12.24	31.12.23
	£	£
Stocks	477	847
	<u>          </u>	<u>          </u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Prepayments and accrued income	6,191	7,099
	<u>          </u>	<u>          </u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	336	1,074
Accruals and deferred income	2,628	2,244
	<u>          </u>	<u>          </u>
	2,964	3,318
	<u>          </u>	<u>          </u>

**12. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	104,949	(11,568)	93,381
<b>Restricted funds</b>			
Building fund	44,783	(26,914)	17,869
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	149,732	(38,482)	111,250
	<u>          </u>	<u>          </u>	<u>          </u>

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,238	(80,806)	(11,568)
<b>Restricted funds</b>			
Building fund	-	(26,914)	(26,914)
<b>TOTAL FUNDS</b>	<u>69,238</u>	<u>(107,720)</u>	<u>(38,482)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	97,667	7,282	104,949
<b>Restricted funds</b>			
Building fund	70,993	(26,210)	44,783
<b>TOTAL FUNDS</b>	<u>168,660</u>	<u>(18,928)</u>	<u>149,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,445	(79,163)	7,282
<b>Restricted funds</b>			
Building fund	-	(26,210)	(26,210)
<b>TOTAL FUNDS</b>	<u>86,445</u>	<u>(105,373)</u>	<u>(18,928)</u>

**Restricted funds**

The Building Fund consists of donations towards the purchase of a new building and accommodation costs. As the objectives are now clearly not achievable, the Fund is being put towards the accommodation costs of the Church and the Shop.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. CAPITAL COMMITMENTS**

	31.12.24	31.12.23
	£	£
Contracted but not provided for in the financial statements	<u>46,426</u>	<u>46,426</u>

**14. OTHER FINANCIAL COMMITMENTS**

The internal policy of the Oaks Community Church is to distribute at least 10% of the previous years general donations. In 2025 the church plans to distribute £6,302.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**16. COMPANY LIMITED BY GUARANTEE**

The liability of each member is limited at £1. At 31 December 2024 there were 2 members (2023 - 2).

**OAKS COMMUNITY CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	31.12.24	31.12.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	63,027	80,010
<b>Investment income</b>		
Deposit account interest	234	502
Curr asset inv income	1,400	1,488
	<hr/>	<hr/>
	1,634	1,990
<b>Charitable activities</b>		
Shop income	4,577	4,445
	<hr/>	<hr/>
<b>Total incoming resources</b>	69,238	86,445
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	55,686	54,380
Pensions	1,509	1,487
Other operating leases	26,331	26,858
Rates and water	583	459
Insurance	1,475	1,425
Light and heat	2,326	2,860
Telephone	1,572	1,508
Sundries	1,026	688
Donations to missions	8,101	6,613
Dues & subscriptions	-	180
Cleaning	155	225
Social events costs	1,631	2,191
Purchases	2,325	555
Bank charges	244	235
Licences	1,139	1,081
Repairs and renewals	349	1,038
Speakers costs	200	150
Plant and machinery	794	934
Fixtures and fittings	90	106
	<hr/>	<hr/>
	105,536	102,973
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	2,184	2,400
	<hr/>	<hr/>
<b>Total resources expended</b>	107,720	105,373
	<hr/>	<hr/>
<b>Net expenditure</b>	(38,482)	(18,928)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**OAKS COMMUNITY CHURCH**

England & Wales - Charity number 1093779

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# Accounts

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REGISTERED COMPANY NUMBER: 04446103 (England and Wales)  
REGISTERED CHARITY NUMBER: 1093779

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**OAKS COMMUNITY CHURCH**

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

**OAKS COMMUNITY CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**OAKS COMMUNITY CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>TRUSTEES</b>	K P Scott R G Buckland
<b>COMPANY SECRETARY</b>	K P Scott
<b>REGISTERED OFFICE</b>	6 Bourbon Street Aylesbury Buckinghamshire HP20 2RR
<b>REGISTERED COMPANY NUMBER</b>	04446103 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1093779
<b>INDEPENDENT EXAMINER</b>	Beacons Chartered Accountants 30 High Street Wendover Buckinghamshire HP22 6EA
<b>BANKERS</b>	National Westminster Bank 22 Market Square Aylesbury Buckinghamshire HP20 1TR

**OAKS COMMUNITY CHURCH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OAKS COMMUNITY CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Oaks Community Church was started by a small group of Christians from the Church of the Holy Spirit, Bedgrove, who began to pray for the Acorns Estate in May 1995.

The Church eventually had its first public meeting in the William Harding School on December 10th 1995 with a group of 25 people.

Oaks became an independent church on December 10th 2000 and is now part of the Evangelical Alliance and linked to The New Wine Network.

In 2011 Oaks outgrew the hall at the William Harding School and moved to Aylesbury Grammar School where we continue to grow and continue to be involved in our community.

We remain good friends with the Church of the Holy Spirit and are also founding members of the Aylesbury Church Network.

##### Our Values

We particularly value the orthodox faith of the traditional Christian Church as revealed in the Bible, the Word of God, and as expressed in the historic creeds of the Church, (the Apostolic and Nicene creeds) and the work of the Holy Spirit in effecting the will of God the Father and the Son.

**Worship:** We believe that as human beings our primary purpose for existing is to worship God. In accordance with Biblical principles there are two main ways that we encourage our members to worship. One is that we seek to live our lives as a daily offering of praise and sacrifice to God and the other is by means of corporate worship as a fellowship, which is led by the worship band in a modern and lively style.

**Bible teaching** is a vital ingredient for a healthy church. We need to show its relevance as the basic issue for us is experiencing the Bible—not only knowing it. We highly value expository teaching, with an emphasis on doing and experiencing.

**Ministry to people** with the love of God the Father, and in the power and gifts of the Holy Spirit.

**Presence Led:** All that we do at Oaks needs to be prayerfully guided by the Father; it is our desire and our aim to say with Jesus 'we only do what we see the Father doing'.

Other values we hold can be summed up by several sayings that we have at Oaks.

**We need to grow smaller as we grow bigger**

Because much of church life is about relationships we believe that as a church grows bigger it must also grow smaller. We therefore place an emphasis on our small groups, e.g. core groups and Life groups. These groups allow big churches to maintain close relationships and friendships, which are vital ingredients of a healthy church.

**Belonging – Believing – Behaving**

It's important that when someone comes to Oaks on a Sunday, regardless of their background or spiritual state they feel as though they belong here, that they are welcomed. If people feel they belong then they'll be more likely to come again and the hope is that as they are exposed to Christians and to Christian truth they will begin their faith journey. And as they begin this journey, God by the Holy Spirit, will begin to change their behaviour and they will slowly want to become more like Him. (Which is the mark of Christian maturity to be like Christ.)

**Discipleship is a Process**

We believe that discipleship is a process, therefore we have put in place a process by which people can grow into being fully active disciples of Jesus, equipped to minister and able to feed themselves spiritually.

**Every Member is a Minister**

We believe that together we are the body of Christ and that everyone can and does have a contribution to make to the life of the church.

**Empowering Leadership**

We believe that growing churches concentrate on empowering Christians for ministry. Leaders of growing churches do not use lay workers as helpers in attaining their own goals and visions. Rather, they assist them to attain the spiritual potential God has for them.

## OAKS COMMUNITY CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

#### Vision statement

We aim to establish an outward looking church where God can be God and we can truly be ourselves

#### Our beliefs

- The Bible is God's own word, and a sure and certain guide for life.
- God loved the world and gave His only Son to be its Saviour.
- Jesus died and rose again and will return in great power and glory at the end of the world.
- Men and women are called to be in a real and living relationship with God through faith in the Lord Jesus.
- The Holy Spirit has power to change those who trust in Christ, giving them a new start, a clean record, and a life worth living.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

While planning activities for the year the members of the Council have considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

As a community church we continue to seek ways to be involved in the local community as well as supporting charitable work overseas including a couple who are connected to the church who are missionaries in Africa and a couple who are working in Malaysia.

During the year we have financially supported local ministries including Youth for Christ, Street Angels, Food bank and providing Christmas hampers for people. We were also able to part fund summer camps to make them more affordable for our young people to attend. 2023 also saw us renew the lease of our coffee shop for 10 years with an optional break clause after 5 years.

We continue with outreach programmes including our Coffee Shop being open to the public, our very popular weight loss group, Bridge lessons, Food bank and numerous social events.

Meeting publicly as a Church has returned to normal as has meeting in small groups for bible study, life groups, men's and women's ministry and children's events.

We remain committed to church unity and are actively involved in the Aylesbury Church Network.

We hope this report will provide an insight into our work and we would like to thank all those who have supported us in the past year both in prayer and financially.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not designated or invested in tangible fixed assets (ie "free reserves") held by the charitable company should be equivalent to three months running costs. At the year ended 31 December 2023 the free reserves,, were above the target level.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Oaks Community Church is controlled by a governing document, the Memorandum and Articles of Association of the Limited company, and constitute a limited company limited by guarantee as defined by the Companies Act 2006.

### **Recruitment and appointment and training of new members of Council**

In accordance with the Articles of Association the Council is authorised to appoint a new members Council. One third of the Council retire by rotation at the Annual General Meeting but may seek re-election.

Members of the Council are encouraged to continually review their role within the Council and in this context new members are appointed following consultation with, and the approval of, the Church Leadership Team.

On appointment to the Council new members are provided with such training as is required to enable them to carry out their role in an effective manner.

**OAKS COMMUNITY CHURCH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Trustees usually meet by themselves two or three times a year. There is also a Church Leadership Team and the Trustees have meetings jointly with the Church Leadership Team three to four times a year. We also have wider church meetings where we hear reports from Department Heads twice a year. The Trustees and Leadership Team also report to that meeting.

Approved by order of the board of trustees on 29 September 2024 and signed on its behalf by:

K P Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OAKS COMMUNITY CHURCH**

**Independent examiner's report to the trustees of Oaks Community Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Parks ACA

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

29 September 2024

**OAKS COMMUNITY CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		80,010	-	80,010	74,267
<b>Charitable activities</b>					
Shop		4,445	-	4,445	3,109
Investment income	2	1,990	-	1,990	1,861
Other income		-	-	-	12
<b>Total</b>		<u>86,445</u>	<u>-</u>	<u>86,445</u>	<u>79,249</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Shop		6,486	13,091	19,577	40,003
Church costs		72,677	13,119	85,796	63,756
<b>Total</b>		<u>79,163</u>	<u>26,210</u>	<u>105,373</u>	<u>103,759</u>
<b>NET INCOME/(EXPENDITURE)</b>		7,282	(26,210)	(18,928)	(24,510)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		97,667	70,993	168,660	193,170
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>104,949</u>	<u>44,783</u>	<u>149,732</u>	<u>168,660</u>

The notes form part of these financial statements

## OAKS COMMUNITY CHURCH

### BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	5,899	-	5,899	6,939
Investments	8	35,000	-	35,000	35,000
		<u>40,899</u>	<u>-</u>	<u>40,899</u>	<u>41,939</u>
<b>CURRENT ASSETS</b>					
Stocks	9	847	-	847	1,017
Debtors	10	7,099	-	7,099	11,252
Cash at bank		59,422	44,783	104,205	116,946
		<u>67,368</u>	<u>44,783</u>	<u>112,151</u>	<u>129,215</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(3,318)	-	(3,318)	(2,494)
		<u>64,050</u>	<u>44,783</u>	<u>108,833</u>	<u>126,721</u>
<b>NET CURRENT ASSETS</b>					
		<u>104,949</u>	<u>44,783</u>	<u>149,732</u>	<u>168,660</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>104,949</u>	<u>44,783</u>	<u>149,732</u>	<u>168,660</u>
<b>NET ASSETS</b>					
		<u>104,949</u>	<u>44,783</u>	<u>149,732</u>	<u>168,660</u>
<b>FUNDS</b>					
	12				
Unrestricted funds				104,949	97,667
Restricted funds				44,783	70,993
				<u>149,732</u>	<u>168,660</u>
<b>TOTAL FUNDS</b>					
				<u>149,732</u>	<u>168,660</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**OAKS COMMUNITY CHURCH**

**BALANCE SHEET - continued**

**31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2024 and were signed on its behalf by:

K P Scott - Trustee

## OAKS COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations**

Cash donations are brought into the financial statements upon receipt. Gift Aid tax which is reclaimable on these donations is recognised on receipt of the donation.

##### **Government Grants**

Government grants are accounted for under the accruals model. Coronavirus support revenue grants are recognised in the Statement of Financial Activities (SOFA) as other operating income in the same period as the related costs for which the grant is intended to compensate. Coronavirus support grants which are receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support with no future related costs, are recognised in other operating income in the period all eligibility criteria are met.

##### **Legacies**

Incoming legacies are included gross in the Statement of Financial Activities (SOFA) when the charity is entitled to the income at the date of probate provided sufficient information has been received to value the charity's entitlement. Pecuniary legacies are recognised as receivable once probate has been granted and notification has been received. Residuary legacies are recognised as receivable once probate has been granted and they can be valued with reasonable certainty.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council members.

## OAKS COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Council makes transfers between funds when expenditure of a restricted nature is to be met from more than one type of fund. The maximum level of these transfers is agreed by the Council prior to the expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	502	-
Curr asset inv income	1,488	1,861
	<u>1,990</u>	<u>1,861</u>

#### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	1,040	1,224
Other operating leases	26,858	26,017
	<u>27,898</u>	<u>27,241</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. STAFF COSTS**

The average number of employees during the year was 3 (2022: 3)

No employees received emoluments in excess of £60,000

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	74,267	-	74,267
<b>Charitable activities</b>			
Shop	3,109	-	3,109
Investment income	1,861	-	1,861
Other income	12	-	12
<b>Total</b>	<u>79,249</u>	<u>-</u>	<u>79,249</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Shop	40,003	-	40,003
Church costs	63,756	-	63,756
<b>Total</b>	<u>103,759</u>	<u>-</u>	<u>103,759</u>
<b>NET INCOME/(EXPENDITURE)</b>	(24,510)	-	(24,510)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	122,177	70,993	193,170
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>97,667</u>	<u>70,993</u>	<u>168,660</u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	<u>22,186</u>	<u>5,332</u>	<u>27,518</u>
<b>DEPRECIATION</b>			
At 1 January 2023	15,956	4,623	20,579
Charge for year	934	106	1,040
At 31 December 2023	<u>16,890</u>	<u>4,729</u>	<u>21,619</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>5,296</u>	<u>603</u>	<u>5,899</u>
At 31 December 2022	<u>6,230</u>	<u>709</u>	<u>6,939</u>

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. FIXED ASSET INVESTMENTS**

	31.12.23	31.12.22
	£	£
Other	35,000	35,000
	<u>35,000</u>	<u>35,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.12.23	31.12.22
	£	£
Green Pastures Loan Stock	35,000	35,000
	<u>35,000</u>	<u>35,000</u>

**9. STOCKS**

	31.12.23	31.12.22
	£	£
Stocks	847	1,017
	<u>847</u>	<u>1,017</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other debtors	-	5,398
Prepayments and accrued income	7,099	5,854
	<u>7,099</u>	<u>11,252</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade creditors	1,074	(26)
Accruals and deferred income	2,244	2,520
	<u>3,318</u>	<u>2,494</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	97,667	7,282	104,949
<b>Restricted funds</b>			
Building fund	70,993	(26,210)	44,783
<b>TOTAL FUNDS</b>	<u>168,660</u>	<u>(18,928)</u>	<u>149,732</u>

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,445	(79,163)	7,282
<b>Restricted funds</b>			
Building fund	-	(26,210)	(26,210)
<b>TOTAL FUNDS</b>	<u>86,445</u>	<u>(105,373)</u>	<u>(18,928)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	122,177	(24,510)	97,667
<b>Restricted funds</b>			
Building fund	70,646	-	70,646
PA equipment	347	-	347
	<u>70,993</u>	<u>-</u>	<u>70,993</u>
<b>TOTAL FUNDS</b>	<u>193,170</u>	<u>(24,510)</u>	<u>168,660</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,249	(103,759)	(24,510)
<b>TOTAL FUNDS</b>	<u>79,249</u>	<u>(103,759)</u>	<u>(24,510)</u>

Restricted funds

The Building Fund consists of donations towards the purchase of a new building and accommodation costs.

The PA Equipment Fund consists of donations towards a new PA system.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. CAPITAL COMMITMENTS**

	31.12.23	31.12.22
	£	£
Contracted but not provided for in the financial statements	46,426	-
	<u>46,426</u>	<u>-</u>

**14. OTHER FINANCIAL COMMITMENTS**

The internal policy of the Oaks Community Church is to distribute at least 10% of the previous years general donations. In 2024 the church plans to distribute £8,001.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**16. COMPANY LIMITED BY GUARANTEE**

The liability of each member is limited at £1. At 31 December 2023 there were 2 members (2022 - 2).

**OAKS COMMUNITY CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	80,010	74,267
<b>Investment income</b>		
Deposit account interest	502	-
Curr asset inv income	1,488	1,861
	<hr/>	<hr/>
	1,990	1,861
<b>Charitable activities</b>		
Shop income	4,445	3,109
<b>Other income</b>		
Other income	-	12
	<hr/>	<hr/>
<b>Total incoming resources</b>	86,445	79,249
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	54,380	51,089
Pensions	1,487	1,397
Other operating leases	26,858	26,017
Rates and water	459	2,704
Insurance	1,425	1,698
Light and heat	2,860	1,471
Telephone	1,508	1,309
Postage and stationery	-	1,038
Advertising	-	75
Sundries	688	-
Donations to missions	6,613	8,418
Dues & subscriptions	180	-
Cleaning	225	205
Meetings	-	110
Social events costs	2,191	1,775
Purchases	555	481
Bank charges	235	241
Licences	1,081	1,163
Repairs and renewals	1,038	188
Speakers costs	150	150
Gifts & thanks	-	73
Plant and machinery	934	1,099
Fixtures and fittings	106	125
	<hr/>	<hr/>
	102,973	100,826
 <b>Support costs</b>		

This page does not form part of the statutory financial statements

**OAKS COMMUNITY CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23	31.12.22
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	2,400	2,828
Legal fees	-	105
	<u>2,400</u>	<u>2,933</u>
Total resources expended	<u>105,373</u>	<u>103,759</u>
<b>Net expenditure</b>	<u>(18,928)</u>	<u>(24,510)</u>

This page does not form part of the statutory financial statements

**OAKS COMMUNITY CHURCH**

England & Wales - Charity number 1093779

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# Accounts

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**REGISTERED COMPANY NUMBER: 04446103 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093779**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**OAKS COMMUNITY CHURCH**

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

**OAKS COMMUNITY CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**OAKS COMMUNITY CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>TRUSTEES</b>	K P Scott R G Buckland
<b>COMPANY SECRETARY</b>	K P Scott
<b>REGISTERED OFFICE</b>	6 Bourbon Street Aylesbury Buckinghamshire HP20 2RR
<b>REGISTERED COMPANY NUMBER</b>	04446103 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1093779
<b>INDEPENDENT EXAMINER</b>	Beacons Chartered Accountants 30 High Street Wendover Buckinghamshire HP22 6EA
<b>BANKERS</b>	National Westminster Bank 22 Market Square Aylesbury Buckinghamshire HP20 1TR

**OAKS COMMUNITY CHURCH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OAKS COMMUNITY CHURCH**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### Vision statement

We aim to establish an outward looking church where God can be God and we can truly be ourselves

#### Our beliefs

- The Bible is God's own word, and a sure and certain guide for life.
- God loved the world and gave His only Son to be its Saviour.
- Jesus died and rose again and will return in great power and glory at the end of the world.
- Men and women are called to be in a real and living relationship with God through faith in the Lord Jesus.
- The Holy Spirit has power to change those who trust in Christ, giving them a new start, a clean record, and a life worth living.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

While planning activities for the year the members of the Council have considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion

We continue to be committed to being a community church and seek ways to be involved in the local community as well as supporting charitable work overseas including a couple who are connected to the church who are missionaries in Africa.

During the year we have financially supported local ministries including Youth for Christ, Street Angels, Food bank, Women's Refuge and providing Christmas hampers for people. We were also able to part fund summer camps to make them more affordable for our young people to attend.

With Covid restrictions being lifted we have been able to restart many of our outreach programmes including our Coffee Shop being open to the public, our very popular weight loss group, Bridge lessons, Food bank and numerous social events.

Meeting publicly as a Church is beginning to return to normal and we have resumed meeting in small groups for bible study, men's and women's ministry and children's events.

We remain committed to church unity and are actively involved in the Aylesbury Church Network.

We hope this report will provide an insight into our work and we would like to thank all those who have supported us in the past year both in prayer and financially.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not designated or invested in tangible fixed assets (ie "free reserves") held by the charitable company should be equivalent to three months running costs. At the year ended 31 December 2022 the free reserves excluding legacies receivable, were above the target level.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Oaks Community Church is controlled by a governing document, the Memorandum and Articles of Association of the Limited company, and constitute a limited company limited by guarantee as defined by the Companies Act 2006.

### **Recruitment and appointment and training of new members of Council**

In accordance with the Articles of Association the Council is authorised to appoint a new members Council. One third of the Council retire by rotation at the Annual General Meeting but may seek re-election.

Members of the Council are encouraged to continually review their role within the Council and in this context new members are appointed following consultation with, and the approval of, the Church Leadership Team.

On appointment to the Council new members are provided with such training as is required to enable them to carry out their role in an effective manner.

**OAKS COMMUNITY CHURCH**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Trustees usually meet by themselves two or three times a year. There is also a Church Leadership Team and the Trustees have meetings jointly with the Church Leadership Team three to four times a year. We also have wider meetings called Department Heads Meetings four times a year which include the leaders of the various groups within the church. The Trustees also report to that meeting.

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:

K P Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OAKS COMMUNITY CHURCH**

**Independent examiner's report to the trustees of Oaks Community Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Parks ACA

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

27 September 2023

**OAKS COMMUNITY CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		74,267	-	74,267	78,451
<b>Charitable activities</b>					
Shop		3,109	-	3,109	690
Investment income	2	1,861	-	1,861	1,755
Other income		12	-	12	-
<b>Total</b>		<u>79,249</u>	<u>-</u>	<u>79,249</u>	<u>80,896</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	(4,582)
<b>Charitable activities</b>					
Shop		40,003	-	40,003	18,359
Church costs		63,756	-	63,756	67,990
<b>Total</b>		<u>103,759</u>	<u>-</u>	<u>103,759</u>	<u>81,767</u>
<b>NET INCOME/(EXPENDITURE)</b>		(24,510)	-	(24,510)	(871)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		122,177	70,993	193,170	194,041
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>97,667</u>	<u>70,993</u>	<u>168,660</u>	<u>193,170</u>

The notes form part of these financial statements

## OAKS COMMUNITY CHURCH

### BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	6,939	-	6,939	4,438
Investments	8	35,000	-	35,000	35,000
		<u>41,939</u>	<u>-</u>	<u>41,939</u>	<u>39,438</u>
<b>CURRENT ASSETS</b>					
Stocks	9	1,017	-	1,017	905
Debtors	10	11,252	-	11,252	69,478
Cash at bank and in hand		45,953	70,993	116,946	85,684
		<u>58,222</u>	<u>70,993</u>	<u>129,215</u>	<u>156,067</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,494)	-	(2,494)	(2,335)
		<u>55,728</u>	<u>70,993</u>	<u>126,721</u>	<u>153,732</u>
<b>NET CURRENT ASSETS</b>					
		<u>97,667</u>	<u>70,993</u>	<u>168,660</u>	<u>193,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>97,667</u>	<u>70,993</u>	<u>168,660</u>	<u>193,170</u>
<b>NET ASSETS</b>					
		<u>97,667</u>	<u>70,993</u>	<u>168,660</u>	<u>193,170</u>
<b>FUNDS</b>					
Unrestricted funds	12			97,667	122,177
Restricted funds				70,993	70,993
				<u>168,660</u>	<u>193,170</u>
<b>TOTAL FUNDS</b>					
				<u>168,660</u>	<u>193,170</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**OAKS COMMUNITY CHURCH**

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

K P Scott - Trustee

## **OAKS COMMUNITY CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations**

Cash donations are brought into the financial statements upon receipt. Gift Aid tax which is reclaimable on these donations is recognised on receipt of the donation.

##### **Government Grants**

Government grants are accounted for under the accruals model. Coronavirus support revenue grants are recognised in the Statement of Financial Activities (SOFA) as other operating income in the same period as the related costs for which the grant is intended to compensate. Coronavirus support grants which are receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support with no future related costs, are recognised in other operating income in the period all eligibility criteria are met.

##### **Legacies**

Incoming legacies are included gross in the Statement of Financial Activities (SOFA) when the charity is entitled to the income at the date of probate provided sufficient information has been received to value the charity's entitlement. Pecuniary legacies are recognised as receivable once probate has been granted and notification has been received. Residuary legacies are recognised as receivable once probate has been granted and they can be valued with reasonable certainty.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council members.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Council makes transfers between funds when expenditure of a restricted nature is to be met from more than one type of fund. The maximum level of these transfers is agreed by the Council prior to the expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Curr asset inv income	1,861	1,755
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	1,224	785
Other operating leases	26,017	15,906
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. STAFF COSTS**

The average number of employees during the year was 3 (2021: 3)

No employees received emoluments in excess of £60,000

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	78,451	-	78,451
<b>Charitable activities</b>			
Shop	690	-	690
Investment income	1,755	-	1,755
<b>Total</b>	<u>80,896</u>	<u>-</u>	<u>80,896</u>
<b>EXPENDITURE ON</b>			
Raising funds	(4,582)	-	(4,582)
<b>Charitable activities</b>			
Shop	18,359	-	18,359
Church costs	67,381	609	67,990
<b>Total</b>	<u>81,158</u>	<u>609</u>	<u>81,767</u>
<b>NET INCOME/(EXPENDITURE)</b>	(262)	(609)	(871)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	122,439	71,602	194,041
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>122,177</u>	<u>70,993</u>	<u>193,170</u>

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022	18,461	5,332	23,793
Additions	3,725	-	3,725
	<hr/>	<hr/>	<hr/>
At 31 December 2022	22,186	5,332	27,518
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2022	14,857	4,498	19,355
Charge for year	1,099	125	1,224
	<hr/>	<hr/>	<hr/>
At 31 December 2022	15,956	4,623	20,579
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2022	6,230	709	6,939
	<hr/>	<hr/>	<hr/>
At 31 December 2021	3,604	834	4,438
	<hr/>	<hr/>	<hr/>

**8. FIXED ASSET INVESTMENTS**

	31.12.22 £	31.12.21 £
Other	35,000	35,000
	<hr/>	<hr/>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.12.22 £	31.12.21 £
Green Pastures Loan Stock	35,000	35,000
	<hr/>	<hr/>

**9. STOCKS**

	31.12.22 £	31.12.21 £
Stocks	1,017	905
	<hr/>	<hr/>

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other debtors	5,398	62,724
Prepayments and accrued income	5,854	6,754
	<u>11,252</u>	<u>69,478</u>

Other debtors include legacies due to be received amounting to £5,246 (2021: £62,724).

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	(26)	222
Other creditors	-	263
Accruals and deferred income	2,520	1,850
	<u>2,494</u>	<u>2,335</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	122,177	(24,510)	97,667
<b>Restricted funds</b>			
Building fund	70,646	-	70,646
PA equipment	347	-	347
	<u>70,993</u>	<u>-</u>	<u>70,993</u>
<b>TOTAL FUNDS</b>	<u>193,170</u>	<u>(24,510)</u>	<u>168,660</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	79,249	(103,759)	(24,510)
	<u>79,249</u>	<u>(103,759)</u>	<u>(24,510)</u>
<b>TOTAL FUNDS</b>	<u>79,249</u>	<u>(103,759)</u>	<u>(24,510)</u>

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	122,439	(262)	122,177
<b>Restricted funds</b>			
Building fund	70,646	-	70,646
PA equipment	956	(609)	347
	<u>71,602</u>	<u>(609)</u>	<u>70,993</u>
<b>TOTAL FUNDS</b>	<u>194,041</u>	<u>(871)</u>	<u>193,170</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,896	(81,158)	(262)
<b>Restricted funds</b>			
PA equipment	-	(609)	(609)
	<u>80,896</u>	<u>(81,767)</u>	<u>(871)</u>

Restricted funds

The Building Fund consists of donations towards the purchase of a new building.

The PA Equipment Fund consists of donations towards a new PA system.

**13. OTHER FINANCIAL COMMITMENTS**

The internal policy of the Oaks Community Church is to distribute at least 10% of the previous years general donations. In 2023 the church plans to distribute £7,427.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**15. COMPANY LIMITED BY GUARANTEE**

The liability of each member is limited at £1. At 31 December 2022 there were 2 members (2021 - 2).

**OAKS COMMUNITY CHURCH**

England & Wales - Charity number 1093779

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# Accounts

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**REGISTERED COMPANY NUMBER: 04446103 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093779**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
OAKS COMMUNITY CHURCH**

Johnsons, Chartered Accountants  
1-2 Craven Road  
Ealing  
London  
W5 2UA

**OAKS COMMUNITY CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**OAKS COMMUNITY CHURCH (REGISTERED NUMBER: 04446103)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Oaks Community Church was created to continue the work of Oaks Community Church Trust to:

- provide a church in the Aylesbury area and meet some of the needs of the local community
- to promote and advance the Christian religion by the provision of facilities calculated directly to promote the more effective working of all Christian churches, and
- to fulfil our purpose statement and our mission statement

**Purpose Statement**

"To know Jesus and make Jesus known"

**Mission Statement**

"Love God Love Each Other Love the Lost"

**Vision Statement**

"We aim to establish and outward looking church where God can be God and we can truly be ourselves"

**Significant activities**

Although the church has still been active we were for most of 2020 functioning in a different way from previous years because of Covid 19. In 2019 and in previous years and for the first 2 to 3 months of 2020 we met at Aylesbury Grammar School for Sunday worship but from the middle of March 2020 onwards we were not able to meet physically for worship services but we continued to meet "virtually" and had services on Sunday mornings and Wednesday mornings on Facebook Live and on zoom and we also had midweek Bible Study meetings on zoom as well as a Saturday morning prayer meeting on zoom and also meetings for children and young people continued on Zoom and we also had a regular quiz on Zoom on a Friday evening once a fortnight.

We also lease a shop in Elm Farm Road Aylesbury which is seen as a doorway into the local community and before the Covid 19 lockdown in March 2020 there were activities in the shop including coffee mornings and bridge group and weight loss group. Apart from a period in the summer of 2020 when we were able to open the shop as a coffee shop for a limited period the shop has been used mainly as the office for the church and the shop is also the base for a food bank which supports people in need in the local community.

While planning activities for the year the members of the Council have considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

## **OAKS COMMUNITY CHURCH (REGISTERED NUMBER: 04446103)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We continue to be committed to being a community church: a church that is involved in the community and committed to the community although we have not been able to do as much as in previous years due to covid 19 apart from the food bank which continued to be operated from the shop.

We also support charitable work overseas including supporting a couple who are connected to the church who have recently gone to Africa as missionaries.

We have as stated been continuing with Sunday and midweek services and groups for children and young people and Bible Study and prayer groups but these were mostly online during 2020.

We remain committed to church unity and are members of the Aylesbury Church Network (ACN) which is a group of churches who seek to work together in Aylesbury although due to Covid 19 there were not any joint services or other activities in 2020

We hope this report will provide an insight into our work and we would like to thank all those who have supported us in the past year both in prayer and financially.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not designated or invested in tangible fixed assets (ie "free reserves") held by the charitable company should be equivalent to three months running costs. At the year ended 31 December 2020 the free reserves excluding the legacy receivable were above the target level.

The total income of the Church for the year was £153,385. This was made up of donations from the congregation, income from the Church's shop and legacy income. Total expenditure of the Church for the year was £86,724, resulting in a surplus of £66,661 for the year. The surplus includes legacy income of £62,724 which has yet to be received by the Church.

#### **FUTURE PLANS**

The charity's aims and objectives for the coming year are:

- Continuing to grow as a church both numerically and spiritually
- To continue online ministries until it is safe to resume meeting face to face
- To use the shop as more of a community resource and so maximise public benefit of the charity
- To seek to reduce expenditure and increase income and reserves where possible so that we have adequate financial resources to pursue our aims and objectives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Oaks Community Church is controlled by a governing document, the Memorandum and Articles of Association of the limited company, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

##### **Recruitment, appointment and training of new members of Council**

In accordance with the Articles of Association the Council is authorised to appoint new members of Council. One third of the Council retire by rotation at the Annual General Meeting but may seek re-election.

Members of the Council are encouraged to continually review their role within the Council and in this context new members are appointed following consultation with and the approval of the Church Leadership Team.

On appointment to the Council new members are provided with such training as is required to enable them to carry out their role in an effective manner.

##### **Organisational structure**

The Trustees usually meet by themselves two or three times a year. There is also a church Leadership Team and the Trustees have meetings jointly with the Leadership Team three to four times a year. We also have wider meetings called Department Heads Meetings four times a year which include the leaders of the various groups within the church. The Trustees also report to that meeting.

**OAKS COMMUNITY CHURCH (REGISTERED NUMBER: 04446103)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04446103 (England and Wales)

**Registered Charity number**  
1093779

**Registered office**  
6 Bourbon Street  
Aylesbury  
Buckinghamshire  
HP20 2RR

**Trustees**  
K P Scott  
R G Buckland

**Company Secretary**  
K P Scott

**Independent Examiner**  
Johnsons, Chartered Accountants  
1-2 Craven Road  
Ealing  
London  
W5 2UA

**Bankers**  
National Westminster Bank  
22 Market Square  
Aylesbury  
Buckinghamshire  
HP20 1TR

**Church Leader**  
G Arnold

**Church Leadership Team**  
G Arnold  
K Springett

**Affiliations**  
Member of the Evangelical Alliance and part of the New Wine Network

**THANK YOU**

We hope this report will provide an insight into our work and we would like to thank all those who have supported us in the past year both in prayer and financially.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
K P Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OAKS COMMUNITY CHURCH (REGISTERED NUMBER: 04446103)**

**Independent examiner's report to the trustees of Oaks Community Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edmund Cartwright FCCA MAAT  
Johnsons, Chartered Accountants  
1-2 Craven Road  
Ealing  
London  
W5 2UA

Date: .....

**OAKS COMMUNITY CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		78,451	-	78,451	146,879
<b>Charitable activities</b>					
Church costs		-	-	-	3,835
Shop		690	-	690	880
Investment income	2	1,755	-	1,755	1,791
<b>Total</b>		<u>80,896</u>	<u>-</u>	<u>80,896</u>	<u>153,385</u>
<b>EXPENDITURE ON</b>					
Raising funds		(4,582)	-	(4,582)	-
<b>Charitable activities</b>					
Church costs		67,381	609	67,990	70,590
Shop		18,359	-	18,359	16,134
<b>Total</b>		<u>81,158</u>	<u>609</u>	<u>81,767</u>	<u>86,724</u>
<b>NET INCOME/(EXPENDITURE)</b>		(262)	(609)	(871)	66,661
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		122,439	71,602	194,041	127,380
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>122,177</u></u>	<u><u>70,993</u></u>	<u><u>193,170</u></u>	<u><u>194,041</u></u>

The notes form part of these financial statements

**OAKS COMMUNITY CHURCH (REGISTERED NUMBER: 04446103)**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	4,438	-	4,438	4,954
Investments	8	35,000	-	35,000	35,000
		<u>39,438</u>	<u>-</u>	<u>39,438</u>	<u>39,954</u>
<b>CURRENT ASSETS</b>					
Stocks	9	905	-	905	979
Debtors	10	69,478	-	69,478	69,458
Cash at bank and in hand		14,691	70,993	85,684	85,648
		<u>85,074</u>	<u>70,993</u>	<u>156,067</u>	<u>156,085</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,335)	-	(2,335)	(1,998)
		<u>82,739</u>	<u>70,993</u>	<u>153,732</u>	<u>154,087</u>
<b>NET CURRENT ASSETS</b>					
		<u>122,177</u>	<u>70,993</u>	<u>193,170</u>	<u>194,041</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>122,177</u>	<u>70,993</u>	<u>193,170</u>	<u>194,041</u>
<b>NET ASSETS</b>					
		<u>122,177</u>	<u>70,993</u>	<u>193,170</u>	<u>194,041</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				122,177	122,439
Restricted funds				70,993	71,602
				<u>193,170</u>	<u>194,041</u>
<b>TOTAL FUNDS</b>					
				<u>193,170</u>	<u>194,041</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**OAKS COMMUNITY CHURCH (REGISTERED NUMBER: 04446103)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
K P Scott - Trustee

## OAKS COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations**

Cash donations are brought into the financial statements upon receipt. Gift aid tax which is reclaimable on these donations is recognised on receipt of the donation.

##### **Government Grants**

Government grants are accounted for under the accruals model. Coronavirus support revenue grants are recognised in the profit and loss account as other operating income in the same period as the related costs for which the grant is intended to compensate. Coronavirus support grants which are receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support with no future related costs, are recognised in other operating income in the period all eligibility criteria are met.

##### **Legacies**

Incoming legacies are included gross in the Statement of Financial Activities when the charity is entitled to the income at the date of probate provided sufficient information has been received to value the charity's entitlement. Pecuniary legacies are recognised as receivable once probate has been granted and notification has been received. Residuary legacies are recognised as receivable once probate has been granted and they can be valued with reasonable certainty.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

The cost of minor additions or those below £250 are not capitalised.

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## OAKS COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES - continued

##### TAXATION

The charity is exempt from corporation tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council members.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Council makes transfers between funds when expenditure of a restricted nature is to be met from more than one type of fund. the maximum level of these transfers is agreed by the Council prior to the expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

##### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	2021	2020
	£	£
Curr asset inv income	<u>1,755</u>	<u>1,791</u>

#### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	785	878
Other operating leases	15,906	12,829
Deficit on disposal of fixed assets	-	136
Independent examiners fees	-	1,809
	<u>          </u>	<u>          </u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

##### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	49,213	51,080
Social security costs	22	982
Other pension costs	1,389	1,401
	<u>50,624</u>	<u>53,463</u>

The company has benefitted from government backed initiatives to support businesses during the pandemic in the form of the Coronavirus Job Retention Scheme.

The average monthly number of employees during the year was as follows:

	2021	2020
Church leader	-	1
Church assistant and children's worker	-	1
Youth worker	-	1
	<u>-</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	146,879	-	146,879
<b>Charitable activities</b>			
Church costs	3,835	-	3,835
Shop	880	-	880
Investment income	1,791	-	1,791
<b>Total</b>	<u>153,385</u>	<u>-</u>	<u>153,385</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church costs	69,556	1,034	70,590
Shop	16,134	-	16,134
<b>Total</b>	<u>85,690</u>	<u>1,034</u>	<u>86,724</u>
<b>NET INCOME/(EXPENDITURE)</b>	67,695	(1,034)	66,661
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	54,744	72,636	127,380
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>122,439</u>	<u>71,602</u>	<u>194,041</u>

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2021	18,192	5,332	23,524
Additions	269	-	269
	<hr/>	<hr/>	<hr/>
At 31 December 2021	18,461	5,332	23,793
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2021	14,219	4,351	18,570
Charge for year	638	147	785
	<hr/>	<hr/>	<hr/>
At 31 December 2021	14,857	4,498	19,355
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2021	3,604	834	4,438
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	3,973	981	4,954
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**8. FIXED ASSET INVESTMENTS**

	2021 £	2020 £
Other	35,000	35,000
	<hr/> <hr/>	<hr/> <hr/>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Green Pastures Loan Stock	35,000	35,000
	<hr/> <hr/>	<hr/> <hr/>

**9. STOCKS**

	2021 £	2020 £
Stocks	905	979
	<hr/> <hr/>	<hr/> <hr/>

OAKS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	62,724	62,888
Prepayments and accrued income	6,754	6,570
	<u>69,478</u>	<u>69,458</u>

Other debtors include legacies due to be received amounting to £62,724 (2020: £62,724).

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	222	148
Other creditors	263	-
Accruals and deferred income	1,850	1,850
	<u>2,335</u>	<u>1,998</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	11,500	11,000
Between one and five years	17,250	17,250
	<u>28,750</u>	<u>28,250</u>

13. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	122,439	(262)	122,177
<b>Restricted funds</b>			
Building fund	70,646	-	70,646
PA equipment	956	(609)	347
	<u>71,602</u>	<u>(609)</u>	<u>70,993</u>
<b>TOTAL FUNDS</b>	<u>194,041</u>	<u>(871)</u>	<u>193,170</u>

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,896	(81,158)	(262)
<b>Restricted funds</b>			
PA equipment	-	(609)	(609)
<b>TOTAL FUNDS</b>	<u>80,896</u>	<u>(81,767)</u>	<u>(871)</u>

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	54,744	67,695	122,439
<b>Restricted funds</b>			
Building fund	70,646	-	70,646
PA equipment	1,990	(1,034)	956
	<u>72,636</u>	<u>(1,034)</u>	<u>71,602</u>
<b>TOTAL FUNDS</b>	<u>127,380</u>	<u>66,661</u>	<u>194,041</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	153,385	(85,690)	67,695
<b>Restricted funds</b>			
PA equipment	-	(1,034)	(1,034)
<b>TOTAL FUNDS</b>	<u>153,385</u>	<u>(86,724)</u>	<u>66,661</u>

**Restricted reserves**

The Building Fund consists of donations towards the purchase of a new building.

The People in Need Fund consists of donations towards providing financial assistance to people in times of crisis.

The Indian Orphanage Fund consists of donations for the Oaks Orphanage in India.

**OAKS COMMUNITY CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. MOVEMENT IN FUNDS - continued**

The PA Equipment Fund consist of donations towards a new PA system.

**14. OTHER FINANCIAL COMMITMENTS**

The internal policy of the Oaks Community Church is to distribute at least 10% of the previous years general donations. In 2021 the church plans to distribute £7,238.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**16. COMPANY LIMITED BY GUARANTEE**

The liability of each member is limited to £1. At 31 December 2021 there were 2 members (2020 - 2).

**OAKS COMMUNITY CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	78,451	84,155
Legacies	-	62,724
	<hr/>	<hr/>
	78,451	146,879
<b>Investment income</b>		
Curr asset inv income	1,755	1,791
<b>Charitable activities</b>		
Shop income	690	1,145
Grants	-	3,570
	<hr/>	<hr/>
	690	4,715
<b>Total incoming resources</b>	<hr/>	<hr/>
	80,896	153,385
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Exceptional items	(4,582)	-
<b>Charitable activities</b>		
Salaries	49,213	51,080
Social security	22	982
Pensions	1,389	1,401
Rent	15,906	12,829
Rates, water & service charges	1,981	2,652
Insurance	1,300	1,002
Light & heat	1,052	964
Telephone	1,563	1,784
Postage, stationery & photocopying	196	163
Advertising	165	25
Donations to missions	7,398	7,582
Speakers costs	-	100
Cleaning	97	67
Special services & courses	555	949
Social events costs	896	552
Small equipment	97	1,103
Purchases	484	418
Bank charges	178	248
Licences	1,125	-
Repairs and renewals	18	-
Local projects	34	-
Long leasehold	11	-
Plant and machinery	638	704
Fixtures and fittings	136	174
Carried forward	84,454	84,779

This page does not form part of the statutory financial statements

**OAKS COMMUNITY CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	84,454	84,779
Loss on sale of tangible fixed assets	-	136
	<u>84,454</u>	<u>84,915</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	1,895	1,809
	<u>81,767</u>	<u>86,724</u>
Total resources expended		
<b>Net (expenditure)/income</b>	<u>(871)</u>	<u>66,661</u>

This page does not form part of the statutory financial statements

**OAKS COMMUNITY CHURCH**

England & Wales - Charity number 1093779

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# Accounts

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**REGISTERED COMPANY NUMBER: 04446103 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093779**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st December 2020**  
**for**  
**Oaks Community Church**

Ashbys Chartered Accountants  
Morton House  
9 Beacon Court  
Pitstone Green Business Park  
Pitstone  
LU7 9GY

**Oaks Community Church**

**Contents of the Financial Statements  
for the year ended 31st December 2020**

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**Report of the Trustees  
for the year ended 31st December 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Oaks Community Church was created to continue the work of Oaks Community Church Trust to:

- provide a church in the Aylesbury area and meet some of the needs of the local community
- to promote and advance the Christian religion by the provision of facilities calculated directly to promote the more effective working of all Christian churches, and
- to fulfil our purpose statement and our mission statement

Purpose Statement

"To know Jesus and make Jesus known"

Mission Statement

"Love God Love Each Other Love the Lost"

Vision Statement

"We aim to establish and outward looking church where God can be God and we can truly be ourselves"

**Significant activities**

Although the church has still been active we were for most of 2020 functioning in a different way from previous years because of Covid 19. In 2019 and in previous years and for the first 2 to 3 months of 2020 we met at Aylesbury Grammar School for Sunday worship but from the middle of March 2020 onwards we were not able to meet physically for worship services but we continued to meet "virtually" and had services on Sunday mornings and Wednesday mornings on Facebook Live and on zoom and we also had midweek Bible Study meetings on zoom as well as a Saturday morning prayer meeting on zoom and also meetings for children and young people continued on Zoom and we also had a regular quiz on Zoom on a Friday evening once a fortnight.

We also lease a shop in Elm Farm Road Aylesbury which is seen as a doorway into the local community and before the Covid 19 lockdown in March 2020 there were activities in the shop including coffee mornings and bridge group and weight loss group. Apart from a period in the summer of 2020 when we were able to open the shop as a coffee shop for a limited period the shop has been used mainly as the office for the church and the shop is also the base for a food bank which supports people in need in the local community.

While planning activities for the year the members of the Council have considered the Charity Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

**Report of the Trustees  
for the year ended 31st December 2020**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

We continue to be committed to being a community church: a church that is involved in the community and committed to the community although we have not been able to do as much as in previous years due to covid 19 apart from the food bank which continued to be operated from the shop.

We also support charitable work overseas including supporting a couple who are connected to the church who have recently gone to Africa as missionaries.

We have as stated been continuing with Sunday and midweek services and groups for children and young people and Bible Study and prayer groups but these were mostly online during 2020.

We remain committed to church unity and are members of the Aylesbury Church Network (ACN) which is a group of churches who seek to work together in Aylesbury although due to Covid 19 there were not any joint services or other activities in 2020

We hope this report will provide an insight into our work and we would like to thank all those who have supported us in the past year both in prayer and financially.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not designated or invested in tangible fixed assets (ie "free reserves") held by the charitable company should be equivalent to three months running costs. At the year ended 31 December 2020 the free reserves excluding the legacy receivable were above the target level.

The total income of the Church for the year was £153,385. This was made up of donations from the congregation, income from the Church's shop and legacy income. Total expenditure of the Church for the year was £86,724, resulting in a surplus of £66,661 for the year. The surplus includes legacy income of £62,724 which has yet to be received by the Church.

**FUTURE PLANS**

The charity's aims and objectives for the coming year are:

- Continuing to grow as a church both numerically and spiritually
- To continue online ministries until it is safe to resume meeting face to face
- To use the shop as more of a community resource and so maximise public benefit of the charity
- To seek to reduce expenditure and increase income and reserves where possible so that we have adequate financial resources to pursue our aims and objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Oaks Community Church is controlled by a governing document, the Memorandum and Articles of Association of the limited company, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

**Recruitment, appointment and training of new members of Council**

In accordance with the Articles of Association the Council is authorised to appoint new members of Council. One third of the Council retire by rotation at the Annual General Meeting but may seek re-election.

Members of the Council are encouraged to continually review their role within the Council and in this context new members are appointed following consultation with and the approval of the Church Leadership Team.

On appointment to the Council new members are provided with such training as is required to enable them to carry out their role in an effective manner.

**Report of the Trustees  
for the year ended 31st December 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Trustees usually meet by themselves two or three times a year. There is also a church Leadership Team and the Trustees have meetings jointly with the Leadership Team three to four times a year. We also have wider meetings called Department Heads Meetings four times a year which include the leaders of the various groups within the church. The Trustees also report to that meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04446103 (England and Wales)

**Registered Charity number**

1093779

**Registered office**

6 Bourbon Street  
Aylesbury  
Buckinghamshire  
HP20 2RR

**Trustees**

K P Scott  
R G Buckland

**Company Secretary**

K P Scott

**Independent Examiner**

Ashbys Chartered Accountants  
Morton House  
9 Beacon Court  
Pitstone Green Business Park  
Pitstone  
LU7 9GY

**Bankers**

National Westminster Bank  
22 Market Square  
Aylesbury  
Buckinghamshire  
HP20 1TR

**Church Leader**

G Arnold

**Church Leadership Team**

G Arnold  
K Springett

**Affiliations**

Member of the Evangelical Alliance and part of the New Wine Network

**THANK YOU**

We hope this report will provide an insight into our work and we would like to thank all those who have supported us in the past year both in prayer and financially.

**Oaks Community Church (Registered number: 04446103)**

**Report of the Trustees  
for the year ended 31st December 2020**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th September 2021 and signed on its behalf by:

K P Scott - Trustee

**Independent Examiner's Report to the Trustees of  
Oaks Community Church (Registered number: 04446103)**

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**Independent examiner's report to the trustees of Oaks Community Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jill Andrews FCA  
Ashbys Chartered Accountants  
Morton House  
9 Beacon Court  
Pitstone Green Business Park  
Pitstone  
LU7 9GY

28th September 2021

## Oaks Community Church

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		146,879	-	146,879	90,154
<b>Charitable activities</b>					
Church costs		3,835	-	3,835	-
Shop		880	-	880	3,225
Investment income	2	1,791	-	1,791	1,891
<b>Total</b>		<u>153,385</u>	<u>-</u>	<u>153,385</u>	<u>95,270</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church costs		69,556	1,034	70,590	81,498
Shop		16,134	-	16,134	17,676
<b>Total</b>		<u>85,690</u>	<u>1,034</u>	<u>86,724</u>	<u>99,174</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>67,695</u>	<u>(1,034)</u>	<u>66,661</u>	<u>(3,904)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		54,744	72,636	127,380	131,284
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>122,439</u></u>	<u><u>71,602</u></u>	<u><u>194,041</u></u>	<u><u>127,380</u></u>

The notes form part of these financial statements

Oaks Community Church (Registered number: 04446103)

Balance Sheet  
31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	4,954	-	4,954	5,770
Investments	8	35,000	-	35,000	35,000
		<u>39,954</u>	<u>-</u>	<u>39,954</u>	<u>40,770</u>
<b>CURRENT ASSETS</b>					
Stocks	9	979	-	979	1,061
Debtors	10	69,458	-	69,458	6,693
Cash at bank and in hand		14,046	71,602	85,648	80,767
		<u>84,483</u>	<u>71,602</u>	<u>156,085</u>	<u>88,521</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,998)	-	(1,998)	(1,911)
		<u>(1,998)</u>	<u>-</u>	<u>(1,998)</u>	<u>(1,911)</u>
<b>NET CURRENT ASSETS</b>		<u>82,485</u>	<u>71,602</u>	<u>154,087</u>	<u>86,610</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>122,439</u>	<u>71,602</u>	<u>194,041</u>	<u>127,380</u>
<b>NET ASSETS</b>					
		<u>122,439</u>	<u>71,602</u>	<u>194,041</u>	<u>127,380</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				122,439	54,744
Restricted funds				71,602	72,636
<b>TOTAL FUNDS</b>				<u>194,041</u>	<u>127,380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st December 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th September 2021 and were signed on its behalf by:

K P Scott - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Donations

Cash donations are brought into the financial statements upon receipt. Gift aid tax which is reclaimable on these donations is recognised on receipt of the donation.

#### Government Grants

Government grants are accounted for under the accruals model. Coronavirus support revenue grants are recognised in the profit and loss account as other operating income in the same period as the related costs for which the grant is intended to compensate. Coronavirus support grants which are receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support with no future related costs, are recognised in other operating income in the period all eligibility criteria are met.

#### Legacies

Incoming legacies are included gross in the Statement of Financial Activities when the charity is entitled to the income at the date of probate provided sufficient information has been received to value the charity's entitlement. Pecuniary legacies are recognised as receivable once probate has been granted and notification has been received. Residuary legacies are recognised as receivable once probate has been granted and they can be valued with reasonable certainty.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

The cost of minor additions or those below £250 are not capitalised.

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Council members.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Council makes transfers between funds when expenditure of a restricted nature is to be met from more than one type of fund. the maximum level of these transfers is agreed by the Council prior to the expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	2020	2019
	£	£
Curr asset inv income	<u>1,791</u>	<u>1,891</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	878	1,023
Other operating leases	12,829	23,152
Deficit on disposal of fixed assets	136	617
Independent examiners fees	<u>1,809</u>	<u>1,890</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**5. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	51,080	49,932
Social security costs	982	839
Other pension costs	1,401	1,258
	<u>53,463</u>	<u>52,029</u>

The company has benefitted from government backed initiatives to support businesses during the pandemic in the form of the Coronavirus Job Retention Scheme.

The average monthly number of employees during the year was as follows:

	2020	2019
Church leader	1	1
Church assistant and children's worker	1	1
Youth worker	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	90,154	-	90,154
<b>Charitable activities</b>			
Shop	3,225	-	3,225
Investment income	1,891	-	1,891
<b>Total</b>	<u>95,270</u>	-	<u>95,270</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church costs	81,498	-	81,498
Shop	17,676	-	17,676

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	99,174	-	99,174
<b>NET INCOME/(EXPENDITURE)</b>	(3,904)	-	(3,904)
<b>Transfers between funds</b>	626	(626)	-
<b>Net movement in funds</b>	(3,278)	(626)	(3,904)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	58,022	73,262	131,284
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>54,744</u>	<u>72,636</u>	<u>127,380</u>

**7. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2020	18,429	5,332	23,761
Additions	198	-	198
Disposals	(435)	-	(435)
At 31st December 2020	<u>18,192</u>	<u>5,332</u>	<u>23,524</u>
<b>DEPRECIATION</b>			
At 1st January 2020	13,814	4,177	17,991
Charge for year	704	174	878
Eliminated on disposal	(299)	-	(299)
At 31st December 2020	<u>14,219</u>	<u>4,351</u>	<u>18,570</u>
<b>NET BOOK VALUE</b>			
At 31st December 2020	<u>3,973</u>	<u>981</u>	<u>4,954</u>
At 31st December 2019	<u>4,615</u>	<u>1,155</u>	<u>5,770</u>

Notes to the Financial Statements - continued  
for the year ended 31st December 2020

**8. FIXED ASSET INVESTMENTS**

	2020	2019
	£	£
Other	35,000	35,000
	<u>35,000</u>	<u>35,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2020	2019
	£	£
Green Pastures Loan Stock	35,000	35,000
	<u>35,000</u>	<u>35,000</u>

**9. STOCKS**

	2020	2019
	£	£
Stocks	979	1,061
	<u>979</u>	<u>1,061</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	62,888	-
Prepayments and accrued income	6,570	6,693
	<u>69,458</u>	<u>6,693</u>

Other debtors include legacies due to be received amounting to £62,724 (2019: £nil).

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	148	21
Accruals and deferred income	1,850	1,890
	<u>1,998</u>	<u>1,911</u>

Notes to the Financial Statements - continued  
for the year ended 31st December 2020**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	11,000	10,500
Between one and five years	17,250	33,500
	<u>28,250</u>	<u>44,000</u>

**13. MOVEMENT IN FUNDS**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	54,744	67,695	122,439
<b>Restricted funds</b>			
Building fund	70,646	-	70,646
PA equipment	1,990	(1,034)	956
	<u>72,636</u>	<u>(1,034)</u>	<u>71,602</u>
<b>TOTAL FUNDS</b>	<u>127,380</u>	<u>66,661</u>	<u>194,041</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	153,385	(85,690)	67,695
<b>Restricted funds</b>			
PA equipment	-	(1,034)	(1,034)
<b>TOTAL FUNDS</b>	<u>153,385</u>	<u>(86,724)</u>	<u>66,661</u>

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	58,022	(3,904)	626	54,744
<b>Restricted funds</b>				
Building fund	70,646	-	-	70,646
PA equipment	2,616	-	(626)	1,990
	<u>73,262</u>	<u>-</u>	<u>(626)</u>	<u>72,636</u>
<b>TOTAL FUNDS</b>	<u>131,284</u>	<u>(3,904)</u>	<u>-</u>	<u>127,380</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	95,270	(99,174)	(3,904)
<b>TOTAL FUNDS</b>	<u>95,270</u>	<u>(99,174)</u>	<u>(3,904)</u>

**Restricted reserves**

The Building Fund consists of donations towards the purchase of a new building.

The People in Need Fund consists of donations towards providing financial assistance to people in times of crisis.

The Indian Orphanage Fund consists of donations for the Oaks Orphanage in India.

The PA Equipment Fund consist of donations towards a new PA system.

**14. OTHER FINANCIAL COMMITMENTS**

The internal policy of the Oaks Community Church is to distribute at least 10% of the previous years general donations. In 2021 the church plans to distribute £7,238.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2020.

**16. COMPANY LIMITED BY GUARANTEE**

The liability of each member is limited to £1. At 31 December 2020 there were 2 members (2019 - 2).