

# THE IQRA LEARNING CENTRE

England & Wales · Charity number 1093756

## Details

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**Other names** IQRA, IQRA LEARNING CENTRE

**Status** Registered

**Legal form** Other

**Registered** 2002-09-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 178-182 Allesley Old Road  
Chaplefield  
Coventry  
Coventry  
CV5 8GJ

**Phone** 07724619435

**Email** [info@iqracentre.org](mailto:info@iqracentre.org)

**Website** [www.iqracentre.org](http://www.iqracentre.org)

## Activities

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**Objects:** THE ADVANCEMENT AND PROMOTION OF THE ISLAMIC RELIGION IN ACCORDANCE WITH THE TENANTS AND DOCTRINES OF THE AHLLUS SUNNAH WAL JAMMAAHTHE ADVANCEMENT OF THE EDUCATION OF MUSLIM CHILDREN IN ACCORDANCE WITH THE TENANTS AND DOCTRINES OF THE AHLLUS SUNNAH WAL JAMMAAHTO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN THE CULTURE AND TRADITIONS OF ISLAM

**Activities:** The advancement and promotion of the Islamic Religion, education of muslim children and general public, in the culture and traditions of Islam.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

- Coventry City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£132,112	£94,210	-	-
2023-12-31	£126,096	£91,171	-	-
2022-12-31	£106,753	£74,814	-	-
2021-12-31	£94,155	£40,789	-	-
2020-12-31	£71,248	£32,102	-	-

## Trustees

Name	Role	Appointed
Abu Tariq Khan		2023-11-12
Imran Hussain		2021-01-03
MAHIRBAN HUSSAIN		
PINO KHAN		
SAJJAD HUSSAIN		
Tahir Iqbal		
Zafar Iqbal		2021-01-03

**THE IQRA LEARNING CENTRE**

England & Wales - Charity number 1093756

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# Accounts

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**IQRA LEARNING CENTRE**

180-182 Allesley Old Road  
Coventry  
CV5 8GJ

Charity Number 1093756

**2024**  
**Report & Accounts**

**IQRA LEARNING CENTRE**  
**Charity number 1093756**

**TRUSTEES ANNUAL REPORT**

The trustees present their fourteenth annual report together with the accounts for the year to 31st December 2024.

**Background**

The Iqra Learning Centre was set up in January 2002. The constitution of the trust was approved by the trustees and other interested parties and the Iqra Learning Centre was registered as a charity.

**Trustees**

**Executive Committee:**

Mr Pino Khan	<i>Chairman</i>
Mr Tahir Iqbal	
Mr Mehrban Hussain	
Mr Zulficar Khan	Resigned on 1st November 2024
Mr Sajjad Hussain	
Mr Imran Hussain	
Mr Zafar Iqbal	
Mr Ashiq Hussain	
Mr Abu Tariq Khan	

The trustees are appointed by the members at the annual general meetings. Only individuals who have the knowledge of the activities and objectives of the centre are nominated. Once they are appointed, the committee members provide the necessary training of duties, responsibilities and procedures.

**Objectives**

The objectives of the charity are as follows:

- (i) the advancement and promotion of the Islamic religion in accordance with the tenets and doctrines of the Ahllus Sunnah Wal Jammaah
- (ii) the advancement of the education of Muslim children in accordance with the tenets and doctrines of the Ahllus Sunnah Wal Jammaah
- (iii) to advance the education of the general public in the culture and traditions of Islam.

These objectives are met by the provision of a place for public worship and a library. There are also regular quranic and Islamic classes for adults and children as well as monthly social gatherings and regular meetings with local churches for inter-faith dialogs. Furthermore, the charity regularly engages in raising funds for other charities and emergency disaster appeals.

The trustees are mindful of the Charities Commission guidance on public benefit and they believe that the charity's activities do provide public benefit.

**Fixed Assets**

The charity's freehold property is vested in the names of the trustees.

**Review of Financial Activities**

During 2024 the incoming resources continued to increase, however, there were also increases in the employment costs as well as some overheads.

The net incoming resources during 2024 amounted to £37,902 (2023- £34,925). At 31st December 2024 the charity had unrestricted funds of £498,480 (2024- £460,578).

During 2024 the charity has updated the frontage of the building, the signage and car parking facilities. The new windows and front door will result in a reduction of heat loss and considerable savings on energy bills.

**Professional Services**

During the period the charity used the services provided by the following companies:

*Solicitors:* BRM Legal.  
Solicitors  
Coventry

*Accountants:* Crystal Business Services Ltd  
Chartered Accountants  
Coventry

*Bankers:* HSBC Bank Plc,  
Foleshill Rd  
Coventry

**Investment/Reserves Policies**

The rental incomes together with surplus donations/collections will continue to be utilised for private loan repayments. There are no specific investment or reserves policies and the trustees feel that the bank balances will be sufficient to meet any private short-term loan repayment demand.

**Risk Review**

The trustees actively review the major risks which the charity faces on a regular basis. The income is constantly monitored and the financial risks are minimised by authorising expenditures in line with the incomes.

**Change of Structure**

Application was submitted to the Charities Commission to incorporate on 22nd November 2024 as approved by the board of trustees. On the 2nd January 2025 the Charities Commission approved the new CIO and the existing charity has transferred its assets to the new CIO (No 1211547) and is dissolved.

Approved by the trustees on 12th August 2025.

T. O'Sullivan  
A.T. Khan

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
IQRA LEARNING CENTRE**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

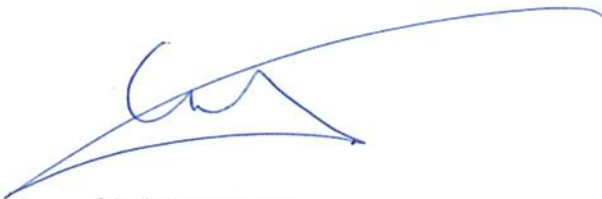
**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
Crystal Business Services Ltd.  
264 Stoney Stanton Road  
Coventry . CV1 4FP

.12th August 2025

**IQRA LEARNING CENTRE****Statement Of Financial Activity For The Year To  
31st December 2024 (Income and Expenditure Account)**

	<u>Restric -</u> <u>ted</u>	<u>Unrestr -</u> <u>icted</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
	£	£	£	£
<b><u>INCOMING RESOURCES</u></b>				
<b><u>Generated Funds</u></b>				
Donations & Collections		118,948	118,948	116,344
Rental Income		13,164	13,164	9,752
<b><u>Total Incoming Resources</u></b>		<b><u>132,112</u></b>	<b><u>132,112</u></b>	<b><u>126,096</u></b>
<b><u>RESOURCES EXPENDED</u></b>				
Salaries		81,029	81,029	74,056
Donations to charity			-	2,684
Bank charges		257	257	286
Cleaning		229	229	228
Light & heat		4,196	4,196	8,481
Building rates		274	274	352
Expenses of rented flat		1,042	1,042	1,883
Building repairs and safety certificates		4,776	4,776	2,138
Office stationery, software		668	668	-
Sundry expenses		1,004	1,004	409
Telephone and internet		735	735	654
<b><u>Total Charitable Expenditures</u></b>		<b><u>94,210</u></b>	<b><u>94,210</u></b>	<b><u>91,171</u></b>
<b><u>NET INCOMING RESOURCES</u></b>	<b><u>-</u></b>	<b><u>37,902</u></b>	<b><u>37,902</u></b>	<b><u>34,925</u></b>
<b><u>Reconciliation Of Funds</u></b>				
Fund Balances At 1st January 2024	-	460,578	460,578	425,653
Fund Balances At 31st December 2024	-	<b><u>498,480</u></b>	<b><u>498,480</u></b>	<b><u>460,578</u></b>

***ALL OF THE ACTIVITIES ARE CONTINUING.***



## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2024**

#### **1 Summary of significant accounting policies**

##### **(a) General information and basis of preparation**

The Iqra Learning Centre is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **(e) Tangible fixed assets**

The Trustees consider that the depreciation of land and buildings is not appropriate. Smaller moveable fixed assets are expensed in the revenue account.

##### **(f) Creditors payable within one year**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. The concessionary loans are stated at the actual amounts loaned.

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2024**

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

#### **2 Payroll costs**

The average number of full and part-time employees in the year was 10 (2024 - 10). There are no employees who received emoluments exceeding £60,000 in the year.

There were no remunerations or disbursements for the active trustees during the year to 31st December 2024. The analysis of payroll is as follows:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross salaries	80,735	73,767
Social security costs(inc. employer pensions)	294	289
	<u>81,029</u>	<u>74,056</u>

#### **3 Long term liabilities**

These are interest-free concessionary loans. They are long term and also there is the possibility that some of these loans may be waived by the providers at which time they will be treated as donations.

**THE IQRA LEARNING CENTRE**

England & Wales - Charity number 1093756

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# Accounts

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**IQRA LEARNING CENTRE**

180-182 Allesley Old Road  
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Charity Number 1093756

**2023**  
**Report & Accounts**

**IQRA LEARNING CENTRE**  
**Charity number 1093756**

**TRUSTEES ANNUAL REPORT**

The trustees present their fourteenth annual report together with the accounts for the year to 31st December 2023.

**Background**

The Iqra Learning Centre was set up in January 2002. The constitution of the trust was approved by the trustees and other interested parties and the Iqra Learning Centre was registered as a charity.

**Trustees**

**Executive Committee:**

Mr Pino Khan *Chairman*  
Mr Tahir Iqbal  
Mr Mehrban Hussain  
Mr Zulficar Khan  
Mr Sajjad Hussain  
Mr Imran Hussain  
Mr Zafar Iqbal  
Mr Ashiq Hussain  
Mr Abu Tariq Khan (appointed 12th November 2023)

The trustees are appointed by the members at the annual general meetings. Only individuals who have the knowledge of the activities and objectives of the centre are nominated. Once they are appointed, the committee members provide the necessary training of duties, responsibilities and procedures.

**Objectives**

The objectives of the charity are as follows:

- (i) the advancement and promotion of the Islamic religion in accordance with the tenets and doctrines of the Ahlul Sunnah Wal Jammaah
- (ii) the advancement of the education of Muslim children in accordance with the tenets and doctrines of the Ahlul Sunnah Wal Jammaah
- (iii) to advance the education of the general public in the culture and traditions of Islam.

These objectives are met by the provision of a place for public worship and a library. There are also regular quranic and Islamic classes for adults and children as well as monthly social gatherings and regular meetings with local churches for inter-faith dialogs. Furthermore, the charity regularly engages in raising funds for other charities and emergency disaster appeals.

The trustees are mindful of the Charities Commission guidance on public benefit and they believe that the charity's activities do provide public benefit.

### **Fixed Assets**

The charity's freehold property is vested in the names of the trustees.

### **Review of Financial Activities**

During 2023 the incoming resources continued to increase and even though employment costs and light/heat costs increased by a considerable amount the charity's net incoming resources were much higher compared to the previous year.

Two card machines have been added at the entrances and this is generating extra incomes. The two flats were fully let.

The net incoming resources during 2023 amounted to £34,925 (2022- £31,939). At 31st December 2023 the charity had unrestricted funds of £460,578 (2023- £425,653).

During 2023, the charity spent £21,169 on renovating the car park and also £3,764 on planning costs.

### **Professional Services**

During the period the charity used the services provided by the following companies:

*Solicitors:* BRM Legal.  
Solicitors  
Coventry

*Accountants:* Crystal Business Services Ltd  
Chartered Accountants  
Coventry

*Bankers:* HSBC Bank Plc,  
Foleshill Rd  
Coventry

### **Investment/Reserves Policies**

The rental incomes together with surplus donations/collections will continue to be utilised for private loan repayments. There are no specific investment or reserves policies and the trustees feel that the bank balances will be sufficient to meet any private short-term loan repayment demand.

### **Risk Review**

The trustees actively review the major risks which the charity faces on a regular basis. The income is constantly monitored and the financial risks are minimised by authorising expenditures in line with the incomes.

 .....

Approved by the trustees on 20th October 2024

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
IQRA LEARNING CENTRE**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
Crystal Business Services Ltd.  
264 Stoney Stanton Road

20th October 2024

**IQRA LEARNING CENTRE**  
**Statement Of Financial Activity For The Year To**  
**31st December 2023 (Income and Expenditure Account)**

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u> <u>2023</u> £	<u>Total 2022</u> £
<b><u>INCOMING RESOURCES</u></b>				
<b><u>Generated Funds</u></b>				
Donations & Collections	2,684	113,660	116,344	95,933
Rental Income	-	9,752	9,752	10,820
<b><u>Total Incoming Resources</u></b>	<b><u>2,684</u></b>	<b><u>123,412</u></b>	<b><u>126,096</u></b>	<b><u>106,753</u></b>
<b><u>RESOURCES EXPENDED</u></b>				
Salaries	-	74,056	74,056	58,625
Donations to charity	2,684	-	2,684	-
Bank charges	-	286	286	320
Cleaning	-	228	228	-
Light & heat	-	8,481	8,481	4,206
Building rates	-	352	352	767
Expenses of rented flat	-	1,883	1,883	4,480
Building repairs and safety certificates	-	2,138	2,138	5,487
Sundry expenses	-	409	409	221
Telephone and internet	-	654	654	708
<b><u>Total Charitable Expenditures</u></b>	<b><u>2,684</u></b>	<b><u>88,487</u></b>	<b><u>91,171</u></b>	<b><u>74,814</u></b>
<b><u>NET INCOMING RESOURCES</u></b>	<b><u>-</u></b>	<b><u>34,925</u></b>	<b><u>34,925</u></b>	<b><u>31,939</u></b>
<b><u>Reconciliation Of Funds</u></b>				
Fund Balances At 1st January 2023	-	425,653	425,653	393,714
Fund Balances At 31st December 2023	<b><u>-</u></b>	<b><u>460,578</u></b>	<b><u>460,578</u></b>	<b><u>425,653</u></b>

**ALL OF THE ACTIVITIES ARE CONTINUING.**

**IQRA LEARNING CENTRE**  
**Balance Sheet As At 31st December 2023**

	£	<u>2023</u> £	£	<u>2022</u> £
<b><u>Fixed Assets</u></b>				
Freehold Property (Inc Costs)b/f	400,322		400,322	
Capital costs incurred in the year (The property is functional).	24,933		-	
		<u>425,255</u>		<u>400,322</u>
<b><u>Current Assets</u></b>				
HSBC Bank Plc	87,792		95,939	
<b><u>Less: Current Liabilities</u></b>	<u>2,169</u>		<u>7,808</u>	
<b>Net Current Assets/Liabilities</b>		<u>85,623</u>		<u>88,131</u>
<b>Total assets less current liabilities</b>		<u>510,878</u>		<u>488,453</u>
<b><u>Long Term Liabilities</u></b>				
Private Loans	<u>50,300</u>		<u>62,800</u>	
		50,300		62,800
<b><u>NET ASSETS</u></b>		<u>£ 460,578</u>		<u>£ 425,653</u>
<b><u>Financed By :-</u></b>				
<b><u>Unrestricted Funds</u></b>		460,578		425,653
		<u>£ 460,578</u>		<u>£ 425,653</u>

Approved by The Board of Trustees on the 20th October 2024 and signed on it's behalf

S. Iqbal Tahir Qureshi Trustee

M. Hussain MAHIRBAN Hussain Trustee

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2023**

#### **1 Summary of significant accounting policies**

##### **(a) General information and basis of preparation**

The Iqra Learning Centre is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **(e) Tangible fixed assets**

The Trustees consider that the depreciation of land and buildings is not appropriate. Smaller moveable fixed assets are expensed in the revenue account.

##### **(f) Creditors payable within one year**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. The concessionary loans are stated at the actual amounts loaned.

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2023**

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

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The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

#### **2 Payroll costs**

The average number of full and part-time employees in the year was 10 (2022 - 6). There are no employees who received emoluments exceeding £60,000 in the year.

There were no remunerations or disbursements for the active trustees during the year to 31st December 2023. The analysis of payroll is as follows:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross salaries	73,767	58,460
Social security costs(inc. employer pensions)	289	165
	<u>74,056</u>	<u>58,625</u>

#### **3 Long term liabilities**

These are interest-free concessionary loans. They are long term and also there is the possibility that some of these loans may be waived by the providers at which time they will be treated as donations.

**THE IQRA LEARNING CENTRE**

England & Wales - Charity number 1093756

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# Accounts

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# **IQRA LEARNING CENTRE**

180-182 Allesley Old Road  
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CV5 8GJ

Charity Number 1093756

**2022**  
**Report & Accounts**

**IQRA LEARNING CENTRE**  
**Charity number 1093756**

**TRUSTEES ANNUAL REPORT**

The trustees present their thirteenth annual report together with the accounts for the year to 31st December 2022.

**Background**

The Iqra Learning Centre was set up in January 2002. The constitution of the trust was approved by the trustees and other interested parties and the Iqra Learning Centre was registered as a charity.

**Trustees**

**Executive Committee:**

Mr Pino Khan *Chairman*  
Mr Tahir Iqbal  
Mr Mehrban Hussain  
Mr Zulficar Khan  
Mr Sajjad Hussain  
Mr Imran Hussain  
Mr Zafar Iqbal  
Mr Ashiq Hussain

The trustees are appointed by the members at the annual general meetings. Only individuals who have the knowledge of the activities and objectives of the centre are nominated. Once they are appointed, the committee members provide the necessary training of duties, responsibilities and procedures.

**Objectives**

The objectives of the charity are as follows:

- (i) the advancement and promotion of the Islamic religion in accordance with the tenets and doctrines of the Ahllus Sunnah Wal Jammaah
- (ii) the advancement of the education of Muslim children in accordance with the tenets and doctrines of the Ahllus Sunnah Wal Jammaah
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The trustees are mindful of the Charities Commission guidance on public benefit and they believe that the charity's activities do provide public benefit.

### Fixed Assets

The charity's freehold property is vested in the names of the trustees.

### Review of Financial Activities

The charity commenced employing a full-time employee as head of education.

During 2022 there was a small increase in incoming resources but this was much less than the increased expenditures, mainly due to the above new employment.

The net incoming resources during 2022 amounted to £31,939 (2021- £53,366). At 31st December 2022 the charity had unrestricted funds of £425,653 (2021- £393,714).

During 2023, the trustees plan to replace the fencing and also concreting the car park. Also, funds have been set aside to repay the personal loans.

### Professional Services

During the period the charity used the services provided by the following companies:

*Solicitors:* DRM Legal.  
Solicitors  
Coventry

*Accountants:* Crystal Business Services Ltd  
Chartered Accountants  
Coventry

*Bankers:* HSBC Bank Plc,  
Foleshill Rd  
Coventry

### Investment/Reserves Policies

The rental incomes together with surplus donations/collections will continue to be utilised for private loan repayments. There are no specific investment or reserves policies and the trustees feel that the bank balances will be sufficient to meet any private short-term loan repayment demand.

### Risk Review

The trustees actively review the major risks which the charity faces on a regular basis. Procedures are in place to increase the donations/collections and agents have been advised to seek tenants for the charity's properties. The income is constantly monitored and the financial risks are minimised by authorising expenditures in line with the incomes.



T. IQBAL



P. KHAN

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
IQRA LEARNING CENTRE**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 ;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
Crystal Business Services Ltd.  
264 Stoney Stanton Road  
Coventry . CV1 4FP

30th October 2023

**IQRA LEARNING CENTRE**

**Statement Of Financial Activity For The Year To**

**31st December 2022 (Income and Expenditure Account)**

	<b><u>Total</u></b>	<b><u>Total 2021</u></b>
	<b><u>2022</u></b>	
	<b>£</b>	<b>£</b>
<b><u>INCOMING RESOURCES</u></b>		
<b><u>Generated Funds</u></b>		
Donations & Collections	95,933	86,347
Rental Income	10,820	7,808
<b><u>Total Incoming Resources</u></b>	<b><u>106,753</u></b>	<b><u>94,155</u></b>
<b><u>RESOURCES EXPENDED</u></b>		
Salaries	58,625	24,669
Bank charges	320	-
Cleaning	-	718
Light & heat	4,206	2,150
Building rates	767	402
Expenses of rented flat	4,480	2,392
Building repairs and safety certificates	5,487	8,198
Insurance	-	1,184
Sundry expenses	221	559
Telephone and internet	708	517
<b><u>Total Charitable Expenditure</u></b>	<b><u>74,814</u></b>	<b><u>40,789</u></b>
<b>NET INCOMING RESOURCES</b>	<b>31,939</b>	<b>53,366</b>
<b><u>Reconciliation Of Funds</u></b>		
Fund Balances At 1st January 2022	393,714	340,348
Fund Balances At 31st December 2022	<b><u>425,653</u></b>	<b><u>393,714</u></b>

**ALL OF THE ACTIVITIES ARE CONTINUING.**

**ALL OF THE FUNDS ARE UNRESTRICTED**

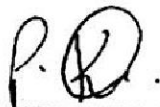
**IQRA LEARNING CENTRE**  
**Balance Sheet As At 31st December 2022**

	£	<u>2022</u> £	£	<u>2021</u> £
<b><u>Fixed Assets</u></b>	-			
Freehold Property (Inc Costs)/b/f	400,322		400,322	
<i>(The property is functional).</i>		_____	_____	
		<u>400,322</u>		<u>400,322</u>
<b><u>Current Assets</u></b>				
HSBC Bank Plc	95,939		68,692	
<b><u>Less: Current Liabilities</u></b>	<u>7,808</u>		<u>0</u>	
<b>Net Current Assets/Liabilities</b>		<u>88,131</u>		<u>68,692</u>
<b>Total assets less current liabilities</b>		<u>488,453</u>		<u>469,014</u>
<b><u>Long Term Liabilities</u></b>				
Private Loans	<u>62,800</u>		<u>75,300</u>	
		<u>62,800</u>		<u>75,300</u>
<b><u>NET ASSETS</u></b>		<u>£ 425,653</u>		<u>£ 393,714</u>
<b><u>Financed By :-</u></b>				
<b><u>Unrestricted Funds</u></b>		<u>425,653</u>		<u>393,714</u>
		<u>£ 425,653</u>		<u>£ 393,714</u>

Approved by The Board of Trustees on the 30th October 2023 and signed on it's behalf

 T. IQBAL

Trustee



P. KHAN

Trustee

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2022**

#### **1 Summary of significant accounting policies**

##### **(a) General information and basis of preparation**

The Iqra Learning Centre is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **(e) Tangible fixed assets**

The Trustees consider that the depreciation of land and buildings is not appropriate. Smaller moveable fixed assets are expensed in the revenue account.

##### **(f) Creditors payable within one year**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. The concessionary loans are stated at the actual amounts loaned.

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2022**

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no

#### **2 Payroll costs**

The average number of full and part-time employees in the year was 6 (2021 - 4). There are no employees who received emoluments exceeding £60,000 in the year.

There were no remunerations or disbursements for the active trustees during the year to 31st December 2022. The analysis of payroll is as follows:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross salaries	58,460	24,669
Social security costs(inc. employer pensions)	165	-
	<u>58,625</u>	<u>24,669</u>

#### **3 Long term liabilities**

These are interest-free concessionary loans. They are long term and also there is the possibility that some of these loans may be waived by the providers at which time they will be treated as donations.

**THE IQRA LEARNING CENTRE**

England & Wales - Charity number 1093756

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# Accounts

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**IQRA LEARNING CENTRE**

180-182 Allesley Old Road  
Coventry  
CV5 8GJ

Charity Number 1093756

**2021  
Report & Accounts**

**IQRA LEARNING CENTRE**  
**Charity number 1093756**

**TRUSTEES ANNUAL REPORT**

The trustees present their thirteenth annual report together with the accounts for the year to 31st December 2021.

**Background**

The Iqra Learning Centre was set up in January 2002. The constitution of the trust was approved by the trustees and other interested parties and the Iqra Learning Centre was registered as a charity.

**Trustees**

**Executive Committee:**

Mr Pino Khan *Chairman*  
Mr Tahir Iqbal  
Mr Mehrban Hussain  
Mr Zulficar Khan  
Mr Sajjad Hussain (appointed 3rd January 2021)  
Mr Imran Hussain (appointed 3rd January 2021)

The trustees are appointed by the members at the annual general meetings. Only individuals who have the knowledge of the activities and objectives of the centre are nominated. Once they are appointed, the committee members provide the necessary training of duties, responsibilities and procedures.

**Objectives**

The objectives of the charity are as follows:

- (i) the advancement and promotion of the Islamic religion in accordance with the tenets and doctrines of the Ahlul Sunnah Wal Jammaah
- (ii) the advancement of the education of Muslim children in accordance with the tenets and doctrines of the Ahlul Sunnah Wal Jammaah
- (iii) to advance the education of the general public in the culture and traditions of Islam.

These objectives are met by the provision of a place for public worship and a library. There are also regular quranic and Islamic classes for adults and children as well as monthly social gatherings and regular meetings with local churches for inter-faith dialogs. Furthermore, the charity regularly engages in raising funds for other charities and emergency disaster appeals.

The trustees are mindful of the Charities Commission guidance on public benefit and they believe that the charity's activities do provide public benefit.

### Fixed Assets

The charity's freehold property is vested in the names of the trustees. .

### Review of Financial Activities

Madressah classes have now resumed on site, Internal refurbishment has been carried out in the ablution areas : new carpets have been installed in three hallways: and roof repairs were carried out.

After a vacant period the two flats were rented out during the year. The donations were supplemented by the the receipt of gift aid.

The trustees are mindful of the loans and they are keen to reducing these as soon as possible.

The net incoming resources during 2021 amounted to £53,366 (2020- £39,146). At 31st December 2021 the charity had unrestricted funds of £393,714 (2020- £340,348).

### Professional Services

During the period the charity used the services provided by the following companies:

*Solicitors:* BRM Legal.  
Solicitors  
Coventry

*Accountants:* Crystal Business Services Ltd  
Chartered Accountants  
Coventry


*Bankers:* HSBC Bank Plc,  
Foleshill Rd  
Coventry


### Investment/Reserves Policies

The rental incomes together with surplus donations/collections will continue to be utilised for private loan repayments. There are no specific investment or reserves policies and the trustees feel that the bank balances will be sufficient to meet any private short-term loan repayment demand.

### Risk Review

The trustees actively review the major risks which the charity faces on a regular basis. Procedures are in place to increase the donations/collections and agents have been advised to seek tenants for the charity's properties. The income is constantly monitored and the financial risks are minimised by authorising expenditures in line with the incomes.

  
.....  
T. IQBAL

  
.....  
P. KHAN

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
IQRA LEARNING CENTRE**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 ;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
Crystal Business Services Ltd.  
264 Stoney Stanton Road  
Coventry . CV1 4FP

20th October 2022

**IQRA LEARNING CENTRE**

**Statement Of Financial Activity For The Year To**

**31st December 2021 (Income and Expenditure Account)**

	<u>Total 2021</u>	<u>Total 2020</u>
	£	£
<b><u>INCOMING RESOURCES</u></b>		
<b><u>Generated Funds</u></b>		
Donations & Collections	86,347	61,248
Rental Income	7,808	-
Grant- Coventry City Council	-	10,000
<b><u>Total Incoming Resources</u></b>	<b><u>94,155</u></b>	<b><u>71,248</u></b>
<b><u>RESOURCES EXPENDED</u></b>		
Salaries	24,669	23,844
Cleaning	718	-
Light & heat	2,150	4,778
Building rates	402	154
Expenses of rented flat	2,392	-
Building repairs and safety certificates	8,198	1,194
Insurance	1,184	1,291
Sundry expenses	559	416
Telephone and internet	517	425
<b><u>Total Charitable Expenditure</u></b>	<b><u>40,789</u></b>	<b><u>32,102</u></b>
<b>NET INCOMING RESOURCES</b>	<b>53,366</b>	<b>39,146</b>
<b><u>Reconciliation Of Funds</u></b>		
Fund Balances At 1st January 2021	340,348	301,202
Fund Balances At 31st December 2021	<b><u>393,714</u></b>	<b><u>340,348</u></b>

***ALL OF THE ACTIVITIES ARE CONTINUING.***


***ALL OF THE FUNDS ARE UNRESTRICTED***

**IQRA LEARNING CENTRE**  
**Balance Sheet As At 31st December 2021**


	£	<u>2021</u> £	£	<u>2020</u> £
<b><u>Fixed Assets</u></b>				
Freehold Property (Inc Costs)b/f	400,322		400,322	
<i>(The property is functional).</i>	-		-	
	<u>400,322</u>	400,322	<u>400,322</u>	400,322
<b><u>Current Assets</u></b>				
HSBC Bank Plc	68,692		20,282	
<b><u>Less: Current Liabilities</u></b>	<u>0</u>		<u>756</u>	
<b>Net Current Assets/Liabilities</b>		<u>68,692</u>		<u>19,526</u>
<b>Total assets less current liabilities</b>		<u>469,014</u>		<u>419,848</u>
<b><u>Long Term Liabilities</u></b>				
Private Loans	<u>75,300</u>		<u>79,500</u>	
		75,300		79,500
<b><u>NET ASSETS</u></b>		<u>£ 393,714</u>		<u>£ 301,202</u>

<b><u>Financed By :-</u></b>				
<b><u>Unrestricted Funds</u></b>		393,714		301,202
		<u>£ 393,714</u>		<u>£ 301,202</u>

Approved by The Board of Trustees on the 20th October 2022 and signed on it's behalf


T. IQBA
Trustee

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P. KHAN
Trustee

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2021**

#### **1 Summary of significant accounting policies**

##### **(a) General information and basis of preparation**

The Iqra Learning Centre is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **(e) Tangible fixed assets**

The Trustees consider that the depreciation of land and buildings is not appropriate. Smaller moveable fixed assets are expensed in the revenue account.

##### **(f) Creditors payable within one year**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. The concessionary loans are stated at the actual amounts loaned.

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2021**

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that

#### **2 Payroll costs**

The average number of full and part-time employees in the year was 4 (2020 - 4). There are no employees who received emoluments exceeding £60,000 in the year.

There were no remunerations or disbursements for the active trustees during the year to 31st December 2021. The analysis of payroll is as follows:-

	2021	2020
	£	£
Gross salaries	24,669	23,725
Social security costs(inc. employer pensions)	-	119
	<u>24,669</u>	<u>23,844</u>

#### **3 Long term liabilities**

These are interest-free concessionary loans. They are long term and also there is the possibility that some of these loans may be waived by the providers at which time they will be treated as donations.

**THE IQRA LEARNING CENTRE**

England & Wales - Charity number 1093756

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# Accounts

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**IQRA LEARNING CENTRE**

180-182 Allesley Old Road  
Coventry  
CV5 8GJ

Charity Number 1093756

**2020**  
**Report & Accounts**

**IQRA LEARNING CENTRE**  
**Charity number 1093756**

**TRUSTEES ANNUAL REPORT**

The trustees present their twelfth annual report together with the accounts for the year to 31st December 2020.

**Background**

The Iqra Learning Centre was set up in January 2002. The constitution of the trust was approved by the trustees and other interested parties and the Iqra Learning Centre was registered as a charity.

**Trustees**

**Executive Committee:**

Mr Pino Khan *Chairman*  
Mr Tahir Iqbal  
Mr Mehrban Hussain  
Mr Zulficar Khan  
Mr Sajjad Hussain

The trustees are appointed by the members at the annual general meetings. Only individuals who have the knowledge of the activities and objectives of the centre are nominated. Once they are appointed, the committee members provide the necessary training of duties, responsibilities and procedures.

**Objectives**

The objectives of the charity are as follows:

- (i) the advancement and promotion of the Islamic religion in accordance with the tenets and doctrines of the Ahlul Sunnah Wal Jammaah
- (ii) the advancement of the education of Muslim children in accordance with the tenets and doctrines of the Ahlul Sunnah Wal Jammaah
- (iii) to advance the education of the general public in the culture and traditions of Islam.

These objectives are met by the provision of a place for public worship and a library. There are also regular quranic and Islamic classes for adults and children as well as monthly social gatherings and regular meetings with local churches for inter-faith dialogs. Furthermore, the charity regularly engages in raising funds for other charities and emergency disaster appeals.

The trustees are mindful of the Charities Commission guidance on public benefit and they believe that the charity's activities do provide public benefit.

### **Fixed Assets**

The charity's freehold property is vested in the names of the trustees. .

### **Review of Financial Activity**

There was nearly 20% fall in donations and collections this year, mainly due to the fact that the Centre was closed for a long time because of the pandemic. However, during the year the charity did not suffer financially because of the much reduced expenditures and also the receipt of a £10,000 grant from Coventry City Council. The charity continued to repay some of the personal loans.

The net incoming resources of during 2020 amounted to £39,146(2019- £15,756). At 31st December 2020 the charity had unrestricted funds of £ 340,348 (2019- £301,202).

### **Professional Services**

During the period the charity used the services provided by the following companies:

*Solicitors:* BRM Legal.  
Solicitors  
Coventry

*Accountants:* Crystal Business Services Ltd  
Chartered Accountants  
Coventry


*Bankers:* HSBC Bank Plc,  
Foleshill Rd  
Coventry


### **Investment/Reserves Policies**

The rental incomes together with surplus donations/collections will continue to be utilised for private loan repayments. There are no specific investment or reserves policies and the trustees feel that the bank balances will be sufficient to meet any private short-term loan repayment demand.

### **Risk Review**

The trustees actively review the major risks which the charity faces on a regular basis. Procedures are in place to increase the donations/collections and agents have been advised to seek tenants for the charity's properties. The income is constantly monitored and the financial risks are minimised by authorising expenditures in line with the incomes.

  
TAHIR IQBAL

  
PINO KHAN

Approved by the trustees on 19th October 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
IQRA LEARNING CENTRE**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 ;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

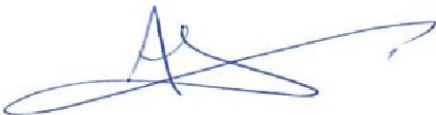
1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
Crystal Business Services Ltd.  
264 Stoney Stanton Road  
Coventry . CV1 4FP

19th October 2021

**IQRA LEARNING CENTRE**  
**Statement Of Financial Activity For The Year To**  
**31st December 2020 (Income and Expenditure Account)**

	<u>Total 2020</u>	<u>Total 2019</u>
	£	£
<b><u>INCOMING RESOURCES</u></b>		
<b><u>Generated Funds</u></b>		
Donations & Collections	61,248	76,227
Rental Income	-	3,320
Grant- Coventry City Council	10,000	-
<b><u>Total Incoming Resources</u></b>	<u>71,248</u>	<u>79,547</u>
<b><u>RESOURCES EXPENDED</u></b>		
Salaries	23,844	52,318
Light & heat	4,778	5,322
Building rates	154	2,375
Building repairs and safety certificates	1,194	-
Insurance	1,291	1,607
Sundry expenses	416	1,499
Telephone and internet	425	670
<b><u>Total Charitable Expenditure</u></b>	<u>32,102</u>	<u>63,791</u>
<b>NET INCOMING RESOURCES</b>	<b>39,146</b>	<b>15,756</b>
<b><u>Reconciliation Of Funds</u></b>		
Fund Balances At 1st January 2020	301,202	285,446
Fund Balances At 31st December 2020	<u>340,348</u>	<u>301,202</u>

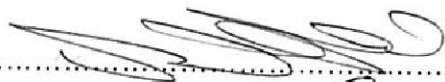
***ALL OF THE ACTIVITIES ARE CONTINUING.***

***ALL OF THE FUNDS ARE UNRESTRICTED***

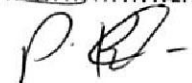
**IQRA LEARNING CENTRE**  
**Balance Sheet As At 31st December 2020**

	£	<u>2020</u> £	£	<u>2019</u> £
<b><u>Fixed Assets</u></b>				
Freehold Property (Inc Costs)b/f	400,322		385,680	
Costs incurred during the year (The property is functional).	-		14,642	
		<u>400,322</u>	<u>400,322</u>	400,322
<b><u>Current Assets</u></b>				
HSBC Bank Plc	20,282		3,053	
<b><u>Less: Current Liabilities</u></b>	<u>756</u>		<u>12,673</u>	
<b>Net Current Assets/Liabilities</b>		19,526		-9,620
<b>Total assets less current liabilities</b>		<u>419,848</u>		<u>390,702</u>
<b><u>Long Term Liabilities</u></b>				
Private Loans	<u>79,500</u>		<u>89,500</u>	
		79,500		89,500
<b><u>NET ASSETS</u></b>		<b>£ <u>340,348</u></b>		<b>£ <u>301,202</u></b>
<b><u>Financed By :-</u></b>				
<b>Unrestricted Funds</b>		340,348		301,202
		<b>£ <u>340,348</u></b>		<b>£ <u>301,202</u></b>

Approved by The Board of Trustees on the 19th October 2021 and signed on it's behalf

  
 .....TAHIR IQBAL

Trustee

  
 .....PINO KHAN

Trustee

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2020**

#### **1 Summary of significant accounting policies**

##### **(a) General information and basis of preparation**

The Iqra Learning Centre is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **(e) Tangible fixed assets**

The Trustees consider that the depreciation of land and buildings is not appropriate. Smaller moveable fixed assets are expensed in the revenue account.

##### **(f) Creditors payable within one year**

Creditors with no stated interest rate and payable within one year are recorded at transaction price. The concessionary loans are stated at the actual amounts loaned.

## **IQRA LEARNING CENTRE**

### **Notes to the Accounts For The Year Ended 31st December 2020**

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that

#### **2 Payroll costs**

The average number of full and part-time employees in the year was 4 (2019 - 8). There are no employees who received emoluments exceeding £60,000 in the year.

There were no remunerations or disbursements for the active trustees during the year to 31st December 2020. The analysis of payroll is as follows:-

	<b>2020</b>	<b>2019</b>
	£	£
Gross salaries	23,725	50,188
Social security costs(inc. employer pensions)	119	2,130
	<u>23,844</u>	<u>52,318</u>

#### **3 Long term liabilities**

These are interest-free concessionary loans. They are long term and also there is the possibility that some of these loans may be waived by the providers at which time they will be treated as donations.