

Registered number: 04399827
Charity number: 1093702

WILDWOOD TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WILDWOOD TRUST
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Dr S A Black Professor R A Griffiths T J Murray A D L Price A K West J Worger
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Company registered number	04399827
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Charity registered number	1093702
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Registered office	Wildwood Herne Common Herne Bay Kent CT6 7LQ
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Company secretary	Mr A D L Price
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Independent auditors	Xeinadin Audit Limited Chartered Accountants Statutory Auditors 12 Conqueror Court Sittingbourne Kent ME10 5BH
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WILDWOOD TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Acting Chair's Statement

As I pen this letter, I reflect that it been a year in which the climate has again hit the headlines for all the wrong reasons. Record high average temperatures, extreme weather events, floods, droughts and wildfires are all a shocking reminder of the devastating effects of climate change. Rewilding our planet is one of the surest ways we can combat Climate Change and Wildwood are at the forefront of efforts to Rewild Britain.

Before I go on, I must thank our magnificent team of staff, wonderful volunteers, membership and wider support community. Without your hard work, dedication, support and encouragement, Wildwood simply could not exist.

The last two years have been financially exceptionally difficult for Wildwood and indeed all UK conservation charities. Wildwood has found itself in a perfect storm as the cost of living crisis has impacted our member and support base, while at the same time very high levels of inflation have meant that the cost of everything from animal feed to gas and electricity has spiked sharply upwards. This has put an unprecedented squeeze on Wildwood's finances, forcing us to release funds from our reserves which we have so carefully built up over the last 23 years.

We realise that our members and supporters are also feeling the pinch, but if you find you have any spare cash, please think about making a donation to Wildwood, perhaps bringing a guest to one of our parks or simply buying a coffee and cake in our café on your next visit. Every little bit helps.

Despite the very tough financial environment, I am delighted to report that we have made dramatic and wonderful progress on a record number of rewilding and conservation projects. Projects many years in the making have come to fruition and we have made great progress on many ongoing projects. Our groundbreaking work with Bison in the Blean has garnered huge media interest and attracted a massive audience worldwide, while out of the spotlight, our vital work with creatures great and small has continued apace. Wildwood is committed to the conservation and rewilding of all native species in Britain.

To report on all our extraordinary work would fill the pages of a large book, however some key highlights of the year are:

- We released the first captive bred Red Billed Choughs in Kent in the first stage of a project to restore the species to the South East. 8 birds are now flying in the wild and we have begun preparations to breed for this year's second cohort of birds.
- The Blean Bison herd continues to grow with the birth of a bull calf.
- 4 White Stork chicks that were bred by the Trust were released into the wild at Knepp as part of the White Stork Project.
- We constructed a White Clawed Crayfish breeding facility in Devon and have begun to breed native crayfish for release into arc sites. With funding from Natural England, we have secured planning permission to build an arc site at our park in Devon.
- With funding from Forestry England we are working with many partners to develop the South East Pine Marten Restoration Project. We also constructed a new breeding facility for Pine Martens.
- We built a new Wildcat breeding facility as part of the Welsh Wildcat Project, looking to reintroduce Wildcats back to Wales in partnership with Durrell Conservation Trust and Vincent Wildlife Trust.
- We developed our work helping to manage the wild Beavers in Kent, using our facilities and expertise to

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

- rescue and rehabilitate two wild Beavers and return them to new territories in the wild.
- We bred 66 Glow Worms as part of a release project.
- All 38 Hazel Dormice released this year as part of the national reintroduction plan were bred in our parks.

This progress is perhaps best illustrated with some key statistics achieved over the course of last year:

193,400	Visitors visited one of our parks
12,000	Children attended one of our education courses
200	Adults attended one of our conservation courses
11	Active Native species conservation projects
10 Million	Reach of Wildwood related news and content

At the time of writing this letter, we have just reviewed our summer trading results and again it has been a difficult summer. In response to the ongoing difficult economic conditions, earlier this year our Executive Team, in conjunction with Trustees, drew up and began implementing a recovery action plan. This plan is regularly reviewed and revised in response to changes in the economic situation.

Perhaps I may end this letter with an appeal to our members and supporters alike, please consider making a donation to Wildwood!

Yours faithfully



Andrew Price
Acting Chair – Wildwood Trust

Objectives and activities

Mission

Protecting, Conserving & Rewilding British Wildlife

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

Vision

1. To bring the joy of British Wildlife to the public through enriched and natural, immersive animal exhibits and effective engagement with our visitors and members.
2. To inspire through education, communication and training the understanding and practical conservation of British wildlife.
3. To operate commercially successful visitor centres that generate funds to support the charitable mission.
4. To lead in native species conservation and rewilding programmes.
5. To reverse the loss of biodiversity.
6. To support research that furthers our mission.
7. To advocate for policies, economic systems and lifestyles that promote rewilding and the enhancement of ecosystems.

The Mission and Vision are achieved through the Strategic Plan. The most recent Strategic Plan sets out the key strategies for the Trust identifying and implementing the activities and decisions that will enable us to achieve our mission and work towards our vision.

The Key Strategies are: -

1. Improving the visitor experience. (Vision points 1, 2 and 3)
2. Prioritised infrastructure development. (Vision points 1 and 3)
3. Development of Wildwood's base and network of members and supporters. (Vision points 1, 2, 3, 4 and 7)
4. Expansion of Wildwood membership. (Vision points 4, 5, 6 and 7)
5. Extending and developing Education and Training. (Vision points 1, 2, 6 and 7)
6. Significantly increasing the positive impact of our conservation work. (Vision Points 4, 5, 6 and 7)
7. Improving staff team-work and communication. (All Vision points)
8. Communicating our achievements to the public. (All Vision Points)
9. Building partnerships and relationships with key organisations. (Vision points 4, 5, 6 and 7)
10. Enhancing Wildwood's reputation as an organisation and as a leader in conservation and rewilding. (All Vision Points)
11. Continuing to actively seek opportunities for future additional Wildwood sites. (All Vision Points)

Values

Wildwood Trust's Values set out how we work with each other inside the trust and with those outside the trust.

1. We are passionate about British Wildlife and its protection.
2. We inspire people to care about and to feel connected to the natural world and to understand its history and its practical conservation.
3. We value our employees and volunteers, nurturing their development and wellbeing.
4. We value professional partnerships and collaborations to achieve our mission
5. We strive to engage with every visitor to Wildwood and encourage their support of the mission.
6. We are ambitious in our plans to make a positive, measurable difference to British Wildlife.

Achievements and performance

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Key performance indicators

The trustees continue to develop Wildwood's Key Performance Indicators ("KPI"), which were titled Executive Information System. That system is a new tab on the monthly Management Information Pack. It focuses on six key strategic areas, with listed objectives:

1. Finance – generate sufficient funds to support the mission
2. Process – grow the trust in reputation and infrastructure
3. Customer – grow trust membership & supporters to improve the visitor experience
4. People – build and retain a skilled team of employees that value and enjoy what they do
5. Conservation – to lead rewilding and the conservation of native species
6. Education – to inspire and educate children and the public.

The regular trustee sub-committees, in particular the Operations sub-committee ("OSC"), review the KPIs two-monthly, alongside the monthly management reviews by the Finance sub-committee ("FSC").

Public Benefit

Wildwood Trust is a leading independent conservation charity which addresses threats to nature. We do this by promoting ecological processes to restore habitats, education in nature conservation and delivering real conservation of our native fauna and flora. We also promote and support relevant scientific research and projects.

The Trustees of the Wildwood Trust have taken account of the Charity Commission's guidance on public benefit. We have considered how our planned programme of work will consistently contribute to the charity's aims and objectives. Our main areas of charitable activity are detailed throughout this report.

Trustee Team

Wildwood Trust is fortunate to have access to a broad spectrum of knowledge, skill and expertise in its Trustee Team. These skills help the Wildwood Trust through a highly capable governance structure.

One third of the trustees retire each year in accordance with the Articles of Association, but those retiring are eligible for re-election.

Trustee Induction and Development

Trustees are regularly provided with internal and external information relevant to the Trust's governance and performance and are welcome to make visits to our parks throughout the year.

Volunteers

Volunteers provide a huge support for the Wildwood Trust. They work at all levels of the organisation; playing a vital role in keeping the park in top condition, engaging our visitors, helping deliver our conservation efforts and looking after our focussed collection of British wildlife.

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FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Community Engagement

The Wildwood Trust has formed partnerships with local schools, colleges and universities, thus enabling students to enhance their skills, knowledge and employability. The Conservation and Keeper departments provide long term opportunities for students completing degree level industry placements. Wildwood's Gold Membership Scheme is aimed at disadvantaged groups and special needs schools and offers free access to the park to over 10,000 local people from over 100 participating organisations.

Charitable activities

The Trust has continued an effective delivery of its charitable objectives. We delivered on our charitable objectives by:

- Increasing our ability to educate people about British wildlife
- Expanding our training programme, teaching skills to volunteers, trainees and professionals in nature conservation
- Investing resources in practical nature conservation schemes that protect endangered species
- Continuing our involvement in habitat management programmes on local areas of nature conservation importance
- Entering into a partnership with Kent Wildlife Trust to deliver a range of conservation and rewilding projects across Kent over the next 3 years.

Conservation

The Conservation & Rewilding Strategy has eight objectives, each of which has explicit links to the Vision Statements listed in the 'Wildwood Business Plan 2019-2025':

Objective 1

Engage, excite and inform the visitor about British Wildlife Conservation and the restoration of landscapes and ecological processes.

Objective 2

Train and support Conservation Practitioners in order to develop the necessary skills and expertise to conserve, manage and breed Wildwood focal species.

Objective 3

To lead on and influence best practice husbandry standards for species within the ICP and to produce BPG's for species whose breeding programmes are coordinated by Wildwood Trust.

Objective 4

Collaborate with partners to undertake scientific research to improve knowledge and understanding of socio-ecological requirements of threatened native species.

Objective 5

To expand and develop partnerships with like-minded organisations to help deliver our conservation and rewilding objectives linked to the reintroduction of keystone species and restoration of habitats.

Objective 6

Develop the ICP for Wildwood that encourages cross society collaboration and enables conservation breeding and reintroduction of focal species.

Objective 7

Provide leadership, advocacy, policy advice and demonstration projects in areas relating to green technologies and sustainable lifestyles.

Objective 8

To raise the profile and reputation of Wildwood as a leader in the field of British Wildlife Conservation and rewilding.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Education

The Education departments are doing well despite the cost-of-living crisis and the recovery from the pandemic.

We are continuing to welcome returning schools and groups as well as new ones. New workshops, activities and events have been added to both programmes, diversifying our offerings and generating new income streams.

Our Kent site has been busy preparing for the introduction of brand-new Holiday and Toddler Clubs, both which commenced in April 2023. In addition, our other informal activities such as Junior Zoo Keeper and night tours are continuing to run regularly, with plans to increase the number of events from April. Many of the existing workshops have been revised and updated and have received excellent feedback. New workshops and tours have been developed such as the Health & Wellbeing tour. The Wilder Blean workshops (now known as the Blean Bison workshops) which received funding from the People's Postcode Lottery, are proving successful with many local schools engaging. The Kent education team has submitted an application to BIAZA for their annual awards.

This year at our Devon site the team have made more activities available for those outside of our formal education programme such as running regular night tours, small mammal surveys skills courses, and foraging courses. During the May half term our neolithic reed hut was pulled down after standing for about 10 years and rebuilt with the help of the public and some archaeology students; this provided an educational experience for the public to learn about the stone age and how they may have used tools and natural resources.

Support

Wildwood received funding this year from a range of individual supporters, charitable trusts and foundations. The totals received in this financial year were:

- Charitable trusts and foundations: £154,722
- General donations £87,488

Wildwood is greatly appreciative for this support, which enables the protection of British wildlife.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Honorary Treasurer's Statement

This has been one of the most difficult and challenging years for Wildwood Trust, which in common with other Zoos operating in the United Kingdom, has suffered from the economic headwinds affecting the sector. Once again this financial year proved to be one of extreme contrasts for Wildwood Trust. It was another highly successful year with regard to the Trust's charitable objectives, notably the prestigious Blean Project, where last year Bison were released into Blean Woods. This year the Bison have successfully bred and Wildwood was able to post film of the young calf's antics, however from a financial perspective this proved to be another bruising year for the Trust.

Last year the Trust posted its largest deficit for many years £461,362 including a depreciation charge of £129,720 together with an outflow of restricted funds of £59,879. Outflows of restricted funds occur when the funding-donation has been recorded in an earlier financial year. In 2023 the Trust posted a loss of £271,763 before adjustments for depreciation and movement of restricted funds.

This financial year the Trust has posted a deficit £531,441 including a depreciation charge of £109,869 and an outflow of restricted funds of £236,262. The loss posted this year £185,310 before adjustments for depreciation and movement of restricted funds, indicates a positive direction of travel, but the cumulative losses together with the cash used to purchase The Oaks last year £750,000, have weakened the Trust's finances. The Oaks, which is a neighbouring property to the Kent site, offers a range of income generating opportunities, but at present the Trust does not have the ability to fund the investment required, to develop these income streams.

The Trust's expenses increased sharply post Covid, when staff were given catch up pay rises, and recruitment increased to fill gaps in the management team. While costs rose in line with inflation, or above inflation for staff on minimum pay, income remained flat. Although a redundancy programme was undertaken towards the end of the last financial year, rising costs in the current financial year accounted for the majority of the projected savings. The combination of flat income and rapidly rising costs are the root cause of the Trust's losses, with the purchase of The Oaks accounting for the largest element in the reduction in cash balances.

The Trust's subsidiary Wildwood Escot Limited operates the Trust's Devon Zoo. In recent years Wildwood Escot has made a positive contribution before depreciation charges, in 2023 the company made a profit of £33,450 before depreciation charges of £55,587. During the 2024 financial year Wildwood Escot made a loss of £48,490 before depreciation. The loss appeared after yearend adjustments at Escot's café and shop. The café and shop elements of the Trust's business have underperformed for some time, with the Trust's other subsidiary Wildwood Retail Limited generating a profit of only £2,561 before depreciation.

Last year the Trust made a substantial investment in new IT, problems with its implementation stifled the Trust's marketing initiatives, due to difficulties in accessing membership data. Although difficult to quantify, this was a contributory factor for the lack of growth in the Trust's income stream. Of greater concern was the delay in claiming gift aid, again caused by difficulties with one particular component of the new IT. Debtors ballooned putting pressure on cash flow, and although now largely resolved, the Trust had to arrange short term finance for the first time to cover this position.

The cost of living crisis, inflation and IT problems have resulted in some of the most difficult trading conditions the Trust has faced for many years. Trading conditions are unlikely to improve in the near future, and the executive will be faced with difficult decisions in the coming year, however although the balance sheet has been denuded by the losses incurred, it remains very lightly geared.

John Worger

Honorary Treasurer



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

Wildwood Trust's reserves policy is to maintain sufficient contingency funding to enable operating activities to be maintained, taking account of potential risks and eventualities that may arise from time to time. The policy is reviewed annually by the Trustees. These are detailed within the accounts.

Principal risks and uncertainties

The Trustees are satisfied that the executive team have assessed the major risks to which the charity is exposed and have established systems to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Risk management is an integrated part of all organisational activities and procedures have been established for the monitoring and mitigation of risk. As part of annual insurance review, the insurers require completion of a risk questionnaire, which if considered inadequate would result in refusal of cover or increased premiums. The trust's approach is to manage risks rather than to allow them to overtake it. Inspections under the zoo licence also examine risks and preparedness. In both areas, the trust has been found to be implementing best practice.

Principal risks and uncertainties detailed

- Continuing uncertainties arising from the ongoing impact on visitor numbers due to the Covid-19 pandemic;
- Uncertainty impacting on the trust relating to an outbreak of animal disease or escape;
- Weather impacts to environment, infrastructure and surface water;
- Changes in the economic environment;
- Cyber Security and Data Protection;
- Health and Safety.

The trust is also conscious of the financial impact of the risks and strives to maintain adequate cash reserves to allow it to continue to trade in the event of risks which may impact its ability to generate cashflow.

Risk Assessment

Risks are assessed according to their likelihood to occur and their potential impact on the trust. This provides a score that identifies the principal risks and the creation of controls to mitigate those risks. Regular drills are arranged to ensure that staff and volunteers remain current and vigilant.

Future Plans

The Trust implemented, in 2021, a 5 Year Strategy following wide consultation with staff and Trustees. The mission, vision, key strategies and values have already been set out above.

Eight one-year targets were set for completion by April 2020. That date was missed because of Covid but are now completed.

In addition, ten targets were set for completion by or before April 2025. Similarly impacted by Covid, nevertheless two have been achieved; five more score at more than 60% complete; and, the remainder are anticipated well within the targeted date.

The strategy and related business plan are reviewed annually by the executive board and Trustees following each financial year end

Structure, governance and management

Constitution

Wildwood Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

Methods of appointment or election of Trustees

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision-making policies

The trustees have delegated day-to-day running of the charity to the Director General, Paul Whitfield, who is supported by the executive team.

Policies adopted for the induction and training of Trustees

On appointment, new Trustees, have an induction programme to familiarise themselves with the work of the trust and their role requirements. Inductions cover their core responsibilities plus a tailored section, personalised for their individual needs. Ongoing training is available through memberships of organisations such as Charity Finance Group, Charity Tax Group and British and Irish Association of Zoos and Aquariums. These organisations provide online access to CPD courses regularly.

Pay policy for key management personnel

The pay policy of the trust is approved by the Remuneration Committee, which may seek external legal advice. The Remuneration Committee is a sub-committee of the Trustee Board. It is made up of one Trustee, the director general and director of finance. The committee reviews the remuneration levels as part of the annual pay review, considering: the prevailing market conditions; relevant external benchmarks; staff retention and satisfaction; the charity budget; future plans and past performance. It includes an annual review of executive team pay in line with performance.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
J. Worgel
(Trustee)

Date: 2 December 2024

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST

Opinion

We have audited the financial statements of Wildwood Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures performed by the engagement team included:

- Gaining an extensive knowledge entity and environment
- Obtaining a sufficient understanding of the internal environment, including control systems in place for the detection and prevention of fraud.
- Evaluating said systems to determine whether they are operating to a satisfactory level and are providing the right level of control and authorisation within the entity.
- Understanding the entity's current activities, assets and liabilities and comparing these to the entity's charitable objectives and aims.
- Discussions with management and those charged with governance as to any known or suspected instances of noncompliance with laws and regulations, including fraud.
- Reading minutes of meetings of those charged with governance and comparing these to what is reflected in the statutory accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Hume

Nicholas Hume FCA (Senior Statutory Auditor)
for and on behalf of
Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

2 December 2024

WILDWOOD TRUST
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note				
Income from:					
Donations and legacies	2	87,488	154,722	242,210	253,840
Charitable activities	3	2,750,423	-	2,750,423	2,660,893
Other trading activities	4	700,987	-	700,987	774,672
Investments	5	2,640	-	2,640	4,340
Other income	6	11,940	-	11,940	11,940
Total income		3,553,478	154,722	3,708,200	3,705,685
Expenditure on:					
Raising funds	7	1,847,807	-	1,847,807	990,224
Charitable activities	8	2,000,850	390,984	2,391,834	3,176,823
Total expenditure		3,848,657	390,984	4,239,641	4,167,047
Net movement in funds		(295,179)	(236,262)	(531,441)	(461,362)
Reconciliation of funds:					
Total funds brought forward		2,067,228	303,680	2,370,908	2,832,270
Net movement in funds		(295,179)	(236,262)	(531,441)	(461,362)
Total funds carried forward		1,772,049	67,418	1,839,467	2,370,908

WILDWOOD TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	51,667	56,051
Tangible assets	14	1,647,607	1,715,300
		<u>1,699,274</u>	<u>1,771,351</u>
Current assets			
Stocks	16	51,953	62,693
Debtors	17	354,066	136,220
Cash at bank and in hand		248,235	826,916
		<u>654,254</u>	<u>1,025,829</u>
Creditors: amounts falling due within one year	18	(311,511)	(249,687)
Net current assets		<u>342,743</u>	<u>776,142</u>
Total assets less current liabilities		<u>2,042,017</u>	<u>2,547,493</u>
Creditors: amounts falling due after more than one year	19	(202,550)	(176,585)
Total net assets		<u><u>1,839,467</u></u>	<u><u>2,370,908</u></u>

WILDWOOD TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Charity funds			
Restricted funds	20	67,418	303,680
Unrestricted funds			
Designated funds	20	1,250,000	2,113,140
General funds	20	522,049	(45,912)
Total unrestricted funds	20	1,772,049	2,067,228
Total funds		1,839,467	2,370,908

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J Worger
 (Trustee)

Date: 2 December 2024

The notes on pages 22 to 40 form part of these financial statements.

WILDWOOD TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

COMPANY BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	51,667	56,051
Tangible assets	14	1,569,859	1,091,703
Investments	15	45,766	545,766
		1,667,292	1,693,520
Current assets			
Debtors	17	690,429	478,410
Cash at bank and in hand		214,375	740,833
		904,804	1,219,243
Creditors: amounts falling due within one year	18	(200,325)	(111,181)
Net current assets		704,479	1,108,062
Total assets less current liabilities		2,371,771	2,801,582
Total net assets		2,371,771	2,801,582

WILDWOOD TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Charity funds			
Restricted funds	20	108,282	303,680
Restricted funds	20	108,282	303,680
Unrestricted funds			
Designated funds	20	1,250,000	2,113,140
General funds	20	1,013,489	384,762
Total unrestricted funds	20	2,263,489	2,497,902
Total funds		2,371,771	2,801,582

The Company's net movement in funds for the year was £(388,100) (2023 - £(229,739)).

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

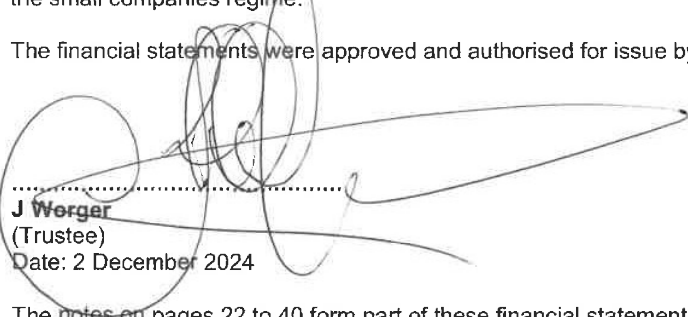
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J Werger
 (Trustee)
 Date: 2 December 2024

The notes on pages 22 to 40 form part of these financial statements.

WILDWOOD TRUST
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(525,465)	(285,282)
Cash flows from investing activities		
Dividends, interests and rents from investments	2,640	4,340
Purchase of intangible assets	(13,680)	(61,140)
Purchase of tangible fixed assets	(42,176)	(798,771)
Net cash used in investing activities	(53,216)	(855,571)
Change in cash and cash equivalents in the year	(578,681)	(1,140,853)
Cash and cash equivalents at the beginning of the year	826,916	1,967,769
Cash and cash equivalents at the end of the year	248,235	826,916

The notes on pages 22 to 40 form part of these financial statements

WILDWOOD TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wildwood Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

WILDWOOD TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.5 Intangible assets and amortisation

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Computer software	- 20 % straight line
Goodwill	- 20 % straight line

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- 2% on cost
Long-term leasehold property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost
Fixtures and fittings	- 10% on cost

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

WILDWOOD TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	87,488	154,722	242,210	253,840
	<u>87,488</u>	<u>154,722</u>	<u>242,210</u>	<u>253,840</u>
<i>Total 2023</i>	<u>106,807</u>	<u>147,033</u>	<u>253,840</u>	

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Animal collection - Admissions and events	927,464	927,464	945,754
Animal collection - Membership subscriptions	1,543,301	1,543,301	1,468,541
Conservation programmes	50,650	50,650	46,181
Education	229,008	229,008	200,417
	<u>2,750,423</u>	<u>2,750,423</u>	<u>2,660,893</u>
<i>Total 2023</i>	<u>2,660,893</u>	<u>2,660,893</u>	

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Sales	694,897	694,897	734,877
Other Income	6,090	6,090	2,692
Corporate and kickstart income	-	-	37,103
	<u>700,987</u>	<u>700,987</u>	<u>774,672</u>
<i>Total 2023</i>	<u>774,672</u>	<u>774,672</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank Interest receivable	2,640	2,640	4,340
	<u>4,340</u>	<u>4,340</u>	
<i>Total 2023</i>	<u>4,340</u>	<u>4,340</u>	

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Other operating income	11,940	11,940	11,940
	<u>11,940</u>	<u>11,940</u>	
<i>Total 2023</i>	<u>11,940</u>	<u>11,940</u>	

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Office expenses - Other	153,549	153,549	11,784
Cost of other trading activities	510,746	510,746	738,963
Administration expenses	320,774	320,774	-
Administration staff costs	860,974	860,974	239,477
Administration depreciation	1,764	1,764	-
	<u>1,847,807</u>	<u>1,847,807</u>	<u>990,224</u>
<i>Total 2023</i>	<u>990,224</u>	<u>990,224</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Animal collection costs, education and conservation	<u>2,000,850</u>	<u>390,984</u>	<u>2,391,834</u>	<u>3,176,823</u>
<i>Total 2023</i>	<u>2,969,911</u>	<u>206,912</u>	<u>3,176,823</u>	

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Animal collection costs, education and conservation	2,385,834	6,000	2,391,834	3,176,823
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<i>3,169,193</i>	<i>7,630</i>	<i>3,176,823</i>	
	<hr/>	<hr/>	<hr/>	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Governance costs	6,000	6,000	7,630
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<i>7,630</i>	<i>7,630</i>	
	<hr/>	<hr/>	

10. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	7,594	7,594
	<hr/>	<hr/>

11. Staff costs

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Wages and salaries	1,881,536	2,120,504	1,080,681	1,340,384
Social security costs	150,449	170,191	101,699	119,486
Other pension costs	50,549	60,026	39,180	49,484
	<hr/>	<hr/>	<hr/>	<hr/>
	2,082,534	2,350,721	1,221,560	1,509,354
	<hr/>	<hr/>	<hr/>	<hr/>

WILDWOOD TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>
Average number of staff	99	<i>135</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	<i>Group 2023 No.</i>
In the band £90,001 - £100,000	1	<i>1</i>

The key management personnel of the Charity comprise the trustees, the Director General and Directors of; Zoo Operations, Conservation, External Relations and Finance. The total employee benefits of the key management personnel of the charity were £241,660 (2023 - £285,656).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

Trustees were reimbursed expenses amounting to £575 during the year (2023 - £1,583). No charity trustee received payment for professional or other services supplied to the charity (2023 - £Nil).

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Intangible assets

Group

	Website and brand £	Goodwill £	Total £
Cost			
At 1 April 2023	61,140	45,765	106,905
Additions	13,680	-	13,680
At 31 March 2024	<u>74,820</u>	<u>45,765</u>	<u>120,585</u>
Amortisation			
At 1 April 2023	5,089	45,765	50,854
Charge for the year	18,064	-	18,064
At 31 March 2024	<u>23,153</u>	<u>45,765</u>	<u>68,918</u>
Net book value			
At 31 March 2024	<u>51,667</u>	<u>-</u>	<u>51,667</u>
At 31 March 2023	<u>56,051</u>	<u>-</u>	<u>56,051</u>

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Intangible assets (continued)

Company

	Computer software £
Cost	
At 1 April 2023	61,140
Additions	13,680
At 31 March 2024	74,820
Amortisation	
At 1 April 2023	5,089
Charge for the year	18,064
At 31 March 2024	23,153
Net book value	
At 31 March 2024	51,667
At 31 March 2023	56,051

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Tangible fixed assets
Group

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation							
At 1 April 2023	1,698,653	787,763	110,218	16,904	6,748	6,105	2,626,391
Additions	-	42,176	-	-	-	-	42,176
Transfers between classes	(72,099)	75,699	(3,600)	-	-	-	-
At 31 March 2024	1,626,554	905,638	106,618	16,904	6,748	6,105	2,668,567
Depreciation							
At 1 April 2023	183,318	643,432	73,474	7,217	321	3,329	911,091
Charge for the year	54,085	46,466	6,373	1,690	674	581	109,869
At 31 March 2024	237,403	689,898	79,847	8,907	995	3,910	1,020,960
Net book value							
At 31 March 2024	1,389,151	215,740	26,771	7,997	5,753	2,195	1,647,607
At 31 March 2023	1,515,335	144,331	36,744	9,687	6,427	2,776	1,715,300

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Tangible fixed assets (continued)

Company

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2023	909,640	787,763	104,303	16,904	6,748	1,825,358
Additions	-	42,176	-	-	-	42,176
Transfers intra group	500,000	-	-	-	-	500,000
Transfers between classes	(72,099)	75,699	(3,600)	-	-	-
At 31 March 2024	1,337,541	905,638	100,703	16,904	6,748	2,367,534
Depreciation						
At 1 April 2023	10,000	643,432	72,685	7,217	321	733,655
Charge for the year	10,000	46,466	5,190	1,690	674	64,020
At 31 March 2024	20,000	689,898	77,875	8,907	995	797,675
Net book value						
At 31 March 2024	1,317,541	215,740	22,828	7,997	5,753	1,569,859
At 31 March 2023	899,640	144,331	31,618	9,687	6,427	1,091,703

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Fixed asset investments

	Unlisted investments £
At 1 April 2023	500,000
Transfers between classes	(500,000)
Net book value	
<i>At 31 March 2023</i>	<u><u>500,000</u></u>
	Unlisted investments £
Company	
Cost or valuation	
At 1 April 2023	545,766
Transfers between classes	(500,000)
	<u><u>45,766</u></u>
At 31 March 2024	
Net book value	
At 31 March 2024	45,766
<i>At 31 March 2023</i>	<u><u>545,766</u></u>

16. Stocks

	Group 2024 £	<i>Group 2023 £</i>	<i>Company 2023 £</i>
Stocks	<u><u>51,953</u></u>	<u><u>62,693</u></u>	<u><u>-</u></u>

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Debtors

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Due within one year				
Trade debtors	106,416	<i>28,591</i>	75,753	<i>12,904</i>
Amounts owed by group undertakings	-	<i>-</i>	412,969	<i>385,917</i>
Prepayments and accrued income	101,994	<i>60,129</i>	56,051	<i>32,089</i>
Gift aid reclaimable	145,656	<i>47,500</i>	145,656	<i>47,500</i>
	354,066	<i>136,220</i>	690,429	<i>478,410</i>

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Creditors: Amounts falling due within one year

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Trade creditors	132,886	94,658	83,163	67,337
Other taxation and social security	27,829	86,735	-	-
Other creditors	75,810	32,863	75,625	29,901
Accruals and deferred income	67,979	26,988	34,530	6,000
Pension control	7,007	8,443	7,007	7,943
	311,511	<i>249,687</i>	200,325	<i>111,181</i>

19. Creditors: Amounts falling due after more than one year

	Group 2024 £	<i>Group 2023 £</i>
Other creditors	202,550	<i>176,585</i>

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Contingency fund	1,250,000	-	-	-	1,250,000
Investment fund	500,000	-	-	(500,000)	-
Legacy stabilisation fund	163,140	-	-	(163,140)	-
School of rewilding fund	200,000	-	-	(200,000)	-
	<u>2,113,140</u>	<u>-</u>	<u>-</u>	<u>(863,140)</u>	<u>1,250,000</u>
General funds					
General fund	(45,912)	3,553,478	(3,848,657)	863,140	522,049
Total Unrestricted funds	<u>2,067,228</u>	<u>3,553,478</u>	<u>(3,848,657)</u>	<u>-</u>	<u>1,772,049</u>
Restricted funds					
Endangered species	303,680	154,722	(390,984)	-	67,418
Total of funds	<u>2,370,908</u>	<u>3,708,200</u>	<u>(4,239,641)</u>	<u>-</u>	<u>1,839,467</u>

WILDWOOD TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
Designated funds				
Contingency fund	1,250,000	-	-	1,250,000
Investment fund	500,000	-	-	500,000
Legacy stabilisation fund	163,140	-	-	163,140
School of rewilding fund	200,000	-	-	200,000
	<u>2,113,140</u>	<u>-</u>	<u>-</u>	<u>2,113,140</u>
General funds				
General fund	355,571	3,558,652	(3,960,135)	(45,912)
	<u>2,468,711</u>	<u>3,558,652</u>	<u>(3,960,135)</u>	<u>2,067,228</u>
Total Unrestricted funds				
	<u>2,468,711</u>	<u>3,558,652</u>	<u>(3,960,135)</u>	<u>2,067,228</u>
Restricted funds				
Endangered species	363,559	147,033	(206,912)	303,680
	<u>363,559</u>	<u>147,033</u>	<u>(206,912)</u>	<u>303,680</u>
Total of funds	<u>2,832,270</u>	<u>3,705,685</u>	<u>(4,167,047)</u>	<u>2,370,908</u>

WILDWOOD TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	2,113,140	-	-	(863,140)	1,250,000
General funds	(45,912)	3,553,478	(3,848,657)	863,140	522,049
Restricted funds	303,680	154,722	(390,984)	-	67,418
	2,370,908	3,708,200	(4,239,641)	-	1,839,467

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds	2,113,140	-	-	2,113,140
General funds	355,571	3,558,652	(3,960,135)	(45,912)
Restricted funds	363,559	147,033	(206,912)	303,680
	2,832,270	3,705,685	(4,167,047)	2,370,908

During the year, an accounting review was done of Restricted Funds. It was determined that insufficient depreciation had been allocated to the restricted funds historically, so a remedial adjustment was made to the value of £30,056.

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,627,569	20,038	1,647,607
Intangible fixed assets	51,667	-	51,667
Current assets	606,874	47,380	654,254
Creditors due within one year	(311,511)	-	(311,511)
Creditors due in more than one year	(202,550)	-	(202,550)
Total	1,772,049	67,418	1,839,467

WILDWOOD TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,685,244	30,056	1,715,300
Intangible fixed assets	56,051	-	56,051
Current assets	752,205	273,624	1,025,829
Creditors due within one year	(249,687)	-	(249,687)
Creditors due in more than one year	(176,585)	-	(176,585)
Total	2,067,228	303,680	2,370,908

23. Members' liability

The company is limited by guarantee and has no share capital. By virtue of Section 30 of the Companies Act 1985 the company is not required to use the word Limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

24. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2024.