

Wildwood Trust
Consolidated
Report and Financial Statements
Year ending 31 March 2022

Charity number 1093702
Company number: 04399827

BURGESS HODGSON LLP
Chartered Accountants & Statutory Auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Wildwood Trust
Charity number	1093702
Company registration number	04399827
Registered office	Wildwood Herne Common Herne Bay Kent CT6 7LQ
Trustees	Mr A D L Price (Acting Chairman & Honorary Secretary) Prof R A Griffiths Mr J Worger (Honorary Treasurer) Mr A West Dr S Black Mr T J Murray OBE
Secretary	Mr A D L Price
Auditor	Burgess Hodgson LLP Chartered Accountants & Statutory Auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
Bankers	National Westminster Bank PLC Northgate House 34-36 North Street Ashford Kent TN24 8JR
Solicitors	Furley Page LLP 39 St. Margarets Street Canterbury Kent CT1 2TX

Chairman's statement

I am delighted once again to take up the rotating chair at Wildwood after what has been a very challenging two years as we weathered the Covid storm. I must start this letter by thanking our truly wonderful team of staff, volunteers, members and indeed all who have visited a Wildwood park or contributed to Wildwood in some way. Thanks to their hard work, and resolute support we have emerged from the Covid crisis with our finances on a firm financial footing ready to continue our charitable work.

This year also marks the 20th Anniversary of establishing Wildwood Trust as a charity back in 2002. In looking back, it is remarkable to see just how much progress we have made in delivering on our charitable objectives of conservation, education and rewilding. We hope we can accelerate and expand the delivery of these objectives over the next 20 years.

I am delighted to report that our conservation work has continued apace and despite the difficulties, the 12 months to March 2022 have been very successful.

Our Members have always been the bedrock of Wildwood and we thank them for their continued support. Of particular note during the year:

- We continued to grow our membership base.
- Members provided an income of over £1,695k
- Members visited us some 123,508 times.

Wildwood Escot, our park in Devon, has also had a very successful year

We have made good progress on delivering our 5-year strategy plan and our thoughts are already turning to the next 5 year plan from 2025.

Our Living Collection & Conservation teams have enjoyed considerable success in our major conservation breeding programs. With significant progress being made towards a number of high profile projects.

Our Ranger teams have continued to create new animal enclosures and to enhance and improve existing enclosures.

During the year, we were delighted to welcome Sam Scott as Director of External Relations. Sam brings with her a wealth of fund raising, PR and marketing experience having formerly been Head of Development at the Marlowe Theatre in Canterbury. Sam has hit the ground running and is launching a number of exciting initiatives which will be rolled out in the coming months and years. In addition, Martin Lee joined on the 1st of January, as Director of Finance. Martin is an extremely experienced Fellow of the Institute of Chartered Accountants. He has many decades experience both within the accounting profession and businesses large and small. His considerable skill-sets in accounting and management, coupled with his entrepreneurial style will strengthen the Trust's executive board. We know Martin will provide deft financial guidance as the Trust continues to grow and help navigate us through what may be economically challenging times over the next few years. His appointment brings our executive Board of Directors up to full strength.

As I pen this letter, we are experiencing the 2nd heatwave in the UK, following the record-breaking heatwave in July, during which highest temperature records tumbled across the UK and Europe. Wildfires are raging in parts of Europe, with many areas experiencing the worst droughts in living memory. The extreme weather events, driven by climate change, are causing habitat destruction on a massive scale. It is vital that we all look, not just to preserve existing habitat in the UK and beyond, but also seek to substantially increase habitat through rewilding and conservation initiatives.

Wildwood aims to be at the forefront of rewilding and conservation efforts in the UK and expand our sphere of influence through both organic growth and partnerships with those who share our vision.



Andrew Price
Acting Chairman

Trustee's Annual Report

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022

The Trustees

The trustees who served the charity during the period were as follows: -

Prof R A Griffiths
Mr A D L Price
Mr J Worger
Mr A West
Dr S Black
Mr T J Murray OBE

Structure, governance and management

Wildwood Trust is a company limited by guarantee not having share capital, registered in England (No. 4399827) and is a registered charity (No. 1093702). It was founded in 2000 and became a company in 2002.

The trustees have delegated the day to day running of the charity to the Director General, Paul Whitfield.

Public benefit

Wildwood Trust is a leading independent conservation charity which addresses threats to nature. We do this by promoting ecological processes to restore habitats, education in nature conservation and delivering real conservation of our native fauna and flora. We also promote and support relevant scientific research and projects.

The Trustees of the Wildwood Trust have taken account of the Charity Commission's guidance on public benefit. We have considered how our planned programme of work will consistently contribute to the charity's aims and objectives. Our main areas of charitable activity are detailed throughout this report.

Trustee Team

Wildwood Trust is fortunate to have access to a broad spectrum of knowledge, skill and expertise in its Trustee Team. These skills help the Wildwood Trust through a highly capable governance structure.

One third of the trustees retire each year in accordance with the Articles of Association, but those retiring are eligible for re-election.

Those retiring and available for re-election are:

Prof R A Griffiths
Mr A D L Price

Trustee Induction and development

Trustees are regularly provided with internal and external information relevant to the Trust's governance and performance and are welcome to make visits to our parks throughout the year.

Risk management

The Trustees are satisfied that the executive team have assessed the major risks to which the charity is exposed and have established systems to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Volunteers

Volunteers provide a huge support for the Wildwood Trust. They work at all levels of the organisation; playing a vital role in keeping the park in top condition, engaging our visitors, helping deliver our conservation efforts and looking after our wonderful collection of British wildlife.

Community Engagement

The Wildwood Trust has formed partnerships with local schools, colleges and universities, thus enabling students to enhance their skills, knowledge and employability. The Conservation and Keeper departments provide long term opportunities for students completing degree level industry placements.

Wildwood's Gold Membership Scheme is aimed at disadvantaged groups and special needs schools and offers free access to the park to over 10,000 local people from over 100 participating organisations.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The charitable objects include the promotion of conservation, protection and improvement of the physical and natural environment. To advance education in conservation, ecology, biodiversity, sustainable development, and British flora and fauna.

Mission

Protecting, Conserving & Rewilding British Wildlife

Vision

1. To bring the joy of British Wildlife to the public through enriched and natural, immersive animal exhibits and effective engagement with our visitors and members.
2. To inspire through education, communication and training the understanding and practical conservation of British wildlife.
3. To operate commercially successful visitor centres that generate funds to support the charitable mission.
4. To lead in native species conservation and rewilding programmes.
5. To reverse the loss of biodiversity.
6. To support research that furthers our mission.
7. To advocate for policies, economic systems and lifestyles that promote rewilding and the enhancement of ecosystems.

The Mission and Vision are achieved through the Strategic Plan. The most recent Strategic Plan sets out the key strategies for the Trust identifying and implementing the activities and decisions that will enable us to achieve our mission and work towards our vision.

The Key Strategies are: -

1. Improving the visitor experience. (Vision points 1, 2 and 3)
2. Prioritised infrastructure development. (Vision points 1 and 3)
3. Development of Wildwood's base and network of members and supporters. (Vision points 1, 2, 3, 4 and 7)
4. Expansion of Wildwood membership. (Vision points 4, 5, 6 and 7)
5. Extending and developing Education and Training. (Vision points 1, 2, 6 and 7)
6. Significantly increasing the positive impact of our conservation work. (Vision Points 4, 5, 6 and 7)
7. Improving staff team-work and communication. (All Vision points)
8. Communicating our achievements to the public. (All Vision Points)
9. Building partnerships and relationships with key organisations. (Vision points 4, 5, 6 and 7)
10. Enhancing Wildwood's reputation as an organisation and as a leader in conservation and rewilding. (All Vision Points)
11. Continuing to actively seek opportunities for future additional Wildwood sites. (All Vision Points)

VALUES

Wildwood Trust's Values set out how we work with each other inside the trust and with those outside the trust.

1. We are passionate about British Wildlife and its protection.
2. We inspire people to care about and to feel connected to the natural world and to understand its history and its practical conservation.
3. We value our employees and volunteers, nurturing their development and wellbeing.
4. We value professional partnerships and collaborations to achieve our mission.
5. We strive to engage with every visitor to Wildwood and encourage their support of the mission.
6. We are ambitious in our plans to make a positive, measurable difference to British Wildlife.

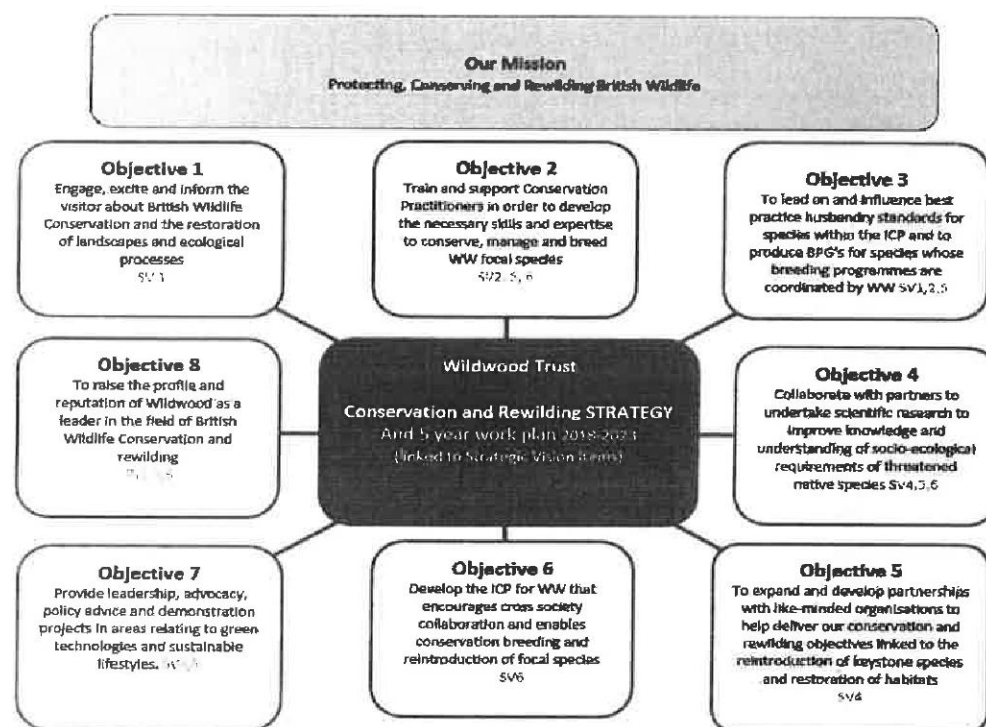
ACHIEVEMENTS AND PERFORMANCE

The Trust has continued an effective delivery of its charitable objectives. We delivered on our charitable objectives by:

- Increasing our ability to educate people about British wildlife
- Expanding our training programme, teaching skills to volunteers, trainees and professionals in nature conservation
- Investing resources in practical nature conservation schemes that protect endangered species
- Continuing our involvement in habitat management programmes on local areas of nature conservation importance
- Entering into a partnership with Kent Wildlife Trust to deliver a range of conservation and rewilding projects across Kent over the next 4 years.

Conservation

To ensure that the Wildwood Conservation & Rewilding department supports as fully as possible Wildwood's mission. The Conservation & Rewilding Strategy has eight objectives, each of which has explicit links to the Vision Statements listed in the 'Wildwood Business Plan 2019-2025' – see diagram below:



Notable achievements 2021-2022 towards that strategy:

Objective 1: In addition to visiting the parks in Kent and Devon, we offer a diverse range of training and education courses raising awareness of British Wildlife Conservation and the restoration of landscapes and ecological processes. These courses are offered online and in-person.

Objective 2: We have delivered and continue to offer training courses for conservation practitioners and ecological consultants. The number of courses was previously limited by the impacts of Covid but are now increasing. Wildwood has been instrumental in bringing stakeholders together to facilitate conservation outputs for native species. This has involved advising on using large herbivores for ecosystem restoration projects. Sharing best practice for species reintroduction: wildcats; red-billed chough; pine marten; dormice; and, harvest mice.

Objective 3: Wildwood has worked closely with other conservation organisations to collate and disseminate best practice husbandry guidelines and a project feasibility report for breeding red-billed chough for reintroduction. This is an evolving document that will guide further chough reintroductions across the south east of England in accordance with the Natural England reintroduction licence.

Objective 4: Wildwood is currently working in partnership with a number of academic partners to further the ecological understanding of native species and their impacts upon habitat restoration. In particular, we are working with Royal Holloway, the University of Kent Life Sciences Dept and Natural History Museum to collect and analyse environmental changes following reintroduction of native species including European Bison.

Objective 5: Conservation partnerships underpin many of Wildwood's conservation projects, bringing expertise and knowledge, which increase likelihood of success. We are currently in partnership with Kent Wildlife Trust working on the Wilder Blean project – using European bison to restore ecosystem function to an area of ancient woodland; the reintroduction of red-billed chough to Kent and assessing the feasibility to restore pine martens to southern England. We are also partnered with Durrell Wildlife Conservation Trust and the Vincent Wildlife Trust to return the wildcat to Britain; People's Trust for Endangered Species to breed and reintroduce the hazel dormouse to areas of former range; and with Kent Mammal Group and the Mammal Society on harvest mouse surveying.

Objective 6: Wildwood works across the organisation to regularly review the species within the park to make the best use of the expertise and facilities to the benefit of threatened native species. The collection plan for Wildwood identifies the role for each species as either conservation, education or research and the document is reviewed three times per year.

Objective 7: Wildwood sits on a number of advisory groups which aim to advise and influence legislation and policy to facilitate increased biodiversity and offset the effects of climate change. These include the East Kent Beaver Advisory group and establishing a large herbivore working group. Wildwood is also a member of BIAZA, the British and Irish Association of Zoos and Aquaria, which is a professional body representing the best zoos and aquaria in the UK, including the capacity to lobby for relevant legislation and policy. Wildwood also strives to lead by example, selecting and advocating for environmentally friendly choices and sustainability. A new sustainability strategy is currently being drafted.

Objective 8: Over the past year 2021-2022, Wildwood (despite the impact of the pandemic) has successfully raised its profile as a leader in the field of native species conservation. High profile projects including the Wilder Blean bison project have reached a global audience. We continue to progress and develop our conservation projects and partnerships, reinforcing our position at the forefront of conserving, protecting and where feasible rewilding our British wildlife and wild spaces.

Education

Our Education departments have bounced back after the disheartening effects of the Covid pandemic. Although we haven't quite recovered to the full extent of previous years, we have successfully reconnected with many schools and groups, as well as welcoming new groups. We continue to provide well delivered bespoke activities, designed to incorporate each individual group's requirements and have welcomed visiting children this financial year. We are working hard to develop new and exciting programmes for next year to boost our educational output. This includes some new activities based around all the new projects that have been happening around the park such as the Wilder Blean project.

Support

Wildwood received considerable funding this year from a range of individual supporters, charitable trusts and foundations. Government funding to help us through the pandemic closures is now, thankfully, being reduced.

The totals received this financial year were:

- Charitable Trusts & foundations: £383,748
- Government Covid Grants: £20,219
- General donations: £297,468

Wildwood is greatly appreciative for all this support, which enables the protection of British wildlife.

FINANCIAL REVIEW

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2022.

The trust is well supported by its members and actively claims gift aid to maximise donations and membership income. This steady income stream is vital in allowing the trust to support the costs of the animals and park.

From the unrestricted reserves, the Trustees have approved the designation of:

- £1,250,000 for a contingency fund to protect the charitable activities in the event of prolonged park closure
- £500,000 for a land investment fund
- £168,340 for legacy stabilisation
- £200,000 for development of a School of Rewilding.

Each designated fund is reviewed annually to ensure its continuing relevance. These are detailed within the accounts.

Honorary Treasurer's Statement:

This financial year saw first the easing, then the final removal of all legal limits on social contact, however outdoor venues including zoos did not reopen until 12th April 2021, consequently both the Herne and Escot parks were closed during the Easter holidays, historically one of Wildwood's busiest periods for visitor numbers. Budgeting in these uncertain market conditions proved difficult, the Trust had lost one of its most profitable trading periods, government support was being wound down and withdrawn, and the possibility of a resurgence of the virus, with further lockdowns remained a very real threat. At the year end, the results far exceeded expectations due to a combination of pent up demand, fine weather during the school holidays, and continued tight control of expenditure, leading to a budget beating performance from both parks. Wildwood Trust posted a surplus of £500,193 while increasing its Total Charity Funds from £2.8m to £3.2m while its Escot subsidiary made a real contribution for the third year running, posting profits of £131,658 while reducing the Shareholders deficit in its Balance Sheet from (£465k) to (£333k). The figures from Escot illustrate the progress this business has made, during a far from straightforward three-year period.

In addition to the better-than-expected financial outturn, the Trust made significant progress in other areas. Wildwood is now a £3.98m organisation. In June 2021 legal advice was commissioned from Radcliffe Chambers regarding its corporate structure and business arrangements with its subsidiaries. As a result of this advice, the Trust's non charitable activities will be transferred to a newly incorporated limited company at the start of the new financial year. Going forward, we can now be confident that the structures and procedures in place are robust and designed to facilitate the continued growth of the charitable organisation. During the Pandemic, a number of key management posts within the Trust were left unfilled, while this helped to contain costs during uncertain times, it did add a significant burden to the executive. I am pleased to report that the positions of: Director of Finance, Director of External Relations and Head of Food & Beverages have now been filled providing the Trust with a strong and experienced management team, allowing the Director General to focus on the Trust's charitable mission. The Trust continues to make significant investments in the business, after a long and protracted negotiation, the purchase of The Oaks a property, adjoining the Herne Park, was finally agreed. This is the Trust's largest single investment and was completed in June 2022, after the financial year end.

While the threats associated with the Covid Pandemic recede, new challenges have arisen, notably levels of inflation not seen since the 1970s. The full impact on disposable incomes has yet to be seen but visitor attractions are a discretionary spend and trading conditions over the coming months will not be easy to predict. The Trust is well placed to negotiate these uncertain conditions with robust finances, a strong well balanced management team. Additionally a range of important new projects will continue to be delivered over the coming months, thanks to the dedication and efforts of the staff, volunteers and members of the Trust.

John Worger
Honorary Treasurer

Reserves Policy

Wildwood Trust's reserves policy is to maintain sufficient contingency funding to enable operating activities to be maintained, taking account of potential risks and eventualities that may arise from time to time. The policy is reviewed annually by the Trustees.

These are detailed within the accounts.

PLANS FOR FUTURE PERIODS

The Trust implemented, in 2021, a 5 Year Strategy following wide consultation with staff and Trustees. The mission, vision, key strategies and values have already been set out above.

Eight one-year targets were set for completion by April 2020. That date was missed because of Covid but are now completed, with the single exception of expanded animal experiences, which was only just missed.

In addition, ten targets were set for completion by or before April 2025. Similarly impacted by Covid, nevertheless three have been achieved; three more score at more than 60% complete; and, the remainder are anticipated well within the targeted date.

The strategy and related business plan are reviewed annually by the executive board and Trustees following each financial year end.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Wildwood Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Burgess Hodgson LLP have expressed their willingness to be reappointed as auditors to the Trust for the next year.

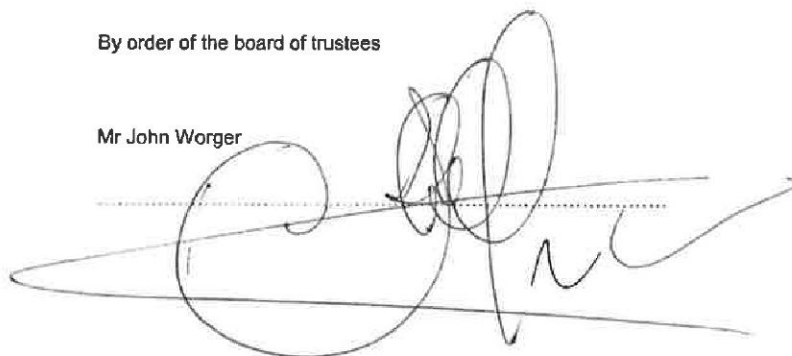
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office:
Wildwood
Herne Common
Herne Bay
Kent
CT6 7LQ

By order of the board of trustees

Mr John Worger

A large, stylized handwritten signature in black ink, appearing to be 'John Worger', is written over a horizontal dotted line. The signature is composed of several large, overlapping loops and a long horizontal stroke extending to the right.

**Independent Auditor's Report to the Members of Wildwood Trust
Year ended 31 March 2022**

Opinion

We have audited the financial statements of Wildwood Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), the group and parent charitable company statements of financial position, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matter Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on Which we are Required to Report by Exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements of the parent charitable company are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Trustees responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. Key areas include timing of recognising income around the year end, posting of unusual journals and manipulating the Company's performance measures to meet targets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit. Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and parent charitable company to cease to continue as a going concern.

- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- * Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion in the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Burgess Hodgson LLP

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

15th September 2022

ROBERT FIELD FCA CTA (Senior
Statutory Auditor)
For and on behalf of
BURGESS HODGSON LLP
Chartered Accountants
& Statutory Auditor

Consolidated Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income:					
<i>Income resources from generating funds:</i>					
Voluntary income	4	297,468	383,748	681,216	482,011
Activities for generating funds	5	780,046		780,046	368,173
Investment income		229		229	697
<i>Income from charitable activities:</i>					
Operation of wildlife parks	6	2,514,882	-	2,514,882	2,223,968
Total income		3,592,625	383,748	3,976,373	3,074,849
Expenditure					
<i>Costs of generating funds:</i>					
Commercial trading operations	9	(780,364)	-	(780,364)	(563,287)
<i>Expenditure on charitable activities:</i>					
Operation of wildlife parks	10	(2,532,618)	(149,823)	(2,682,441)	(2,177,874)
Governance costs	11	(13,375)	-	(13,375)	(13,375)
Total expenditure		(3,326,357)	(149,823)	(3,476,180)	(2,754,536)
Net Income/(expenditure) and net movement in funds for the year	12	266,268	233,925	500,193	320,313
Reconciliation of funds					
Total funds brought forward		2,202,443	129,634	2,332,077	2,011,764
Total funds carried forward		2,468,711	363,559	2,832,270	2,332,077

All incoming resources and resources expended are derived from the group's continuing activities.
No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been recognised in the Statement of Financial Activities.

Group and Charity Balance Sheets

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Intangible assets	17	-	13,050	-	13,050
Tangible assets	18/19	1,041,160	933,960	370,005	344,048
Investments	20	-	-	545,766	545,766
Total Fixed Assets		1,041,160	947,010	915,771	902,864
Current assets					
Stock	21	76,046	73,304	63,101	63,918
Debtors	22	103,993	117,474	421,211	502,259
Cash at bank and in hand		1,967,769	1,549,208	1,935,807	1,493,418
Total Current Assets		2,147,808	1,739,986	2,420,119	2,059,595
Liabilities					
Creditors falling due within one year	23	(183,434)	(184,976)	(124,515)	(119,618)
Net Current assets		1,964,374	1,555,010	2,295,604	1,939,977
Total assets less current liabilities		3,005,534	2,502,020	3,211,375	2,842,841
Creditors falling due after one year	24	(173,264)	(169,943)	-	-
Net assets		2,832,270	2,332,077	3,211,375	2,842,841
The funds of the charity:					
Restricted income funds	25	363,559	129,634	363,559	129,634
Unrestricted income funds	25	355,571	626,500	734,676	1,137,264
Unrestricted designated funds	25	2,113,140	1,575,943	2,113,140	1,575,943
Total charity funds		2,832,270	2,332,077	3,211,375	2,842,841

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15th September 2022 and are signed on behalf of the board by

Mr John Worger
on behalf of the trustees

The notes at pages 20 to 32 form part of these accounts

Consolidated Cash Flow Statement

	2022	2021
	£	£
Net cash provided by (used in) operating activities	645,952	401,264
Cash flows from investing activities:		
Dividends, interest and rents from investments	229	697
Proceeds from the sales of property, plant and equipment	-	3,079
Purchase of property, plant and equipment	(227,620)	(100,452)
Net cash provided by (used in) investing activities	(227,391)	(96,676)
Cash flows from financing activities:		
Repayments of borrowing	-	(12,321)
Net cash provided by (used in) financing activities	-	(12,321)
Change in cash and cash equivalents in the reporting period	418,561	292,267
Cash and cash equivalents at the beginning of the reporting period	1,549,208	1,256,941
Cash and cash equivalents at the end of the reporting period	1,967,769	1,549,208

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standards 102. The recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102) (effective 1 January 2015) issued by the Charity Commission have been followed. Wildwood Trust meets the definition of a public entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries Wildwood Escot Ltd and Wildwood Centre Ltd on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

d) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity or its subsidiary have entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity or its subsidiary;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is recognised when a distribution is received from the estate.

e) Donated services and facilities

On receipt, material donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

- i) Contingency fund. To protect the charitable activities in the event of a prolonged park closure. This has been reviewed this financial year and increased to reflect the growth of the Charity.
- ii) Investment fund. This fund represents those resources that have been used to secure the Wildwood woodland on which the Canterbury park is situated. The value of this fund represents the cost of the non-trading subsidiary that owns the land.
- iii) Legacy Stabilisation fund. This fund represents legacy monies received by the Charity. Legacy monies are often unpredictable in timing and value therefore carries the risk of destabilising the charity if incorporated into budgets and spent on receipt. It is the intention to build a Legacy fund in order to slowly release the monies into long term projects of the charity.
- iv) The School of Rewilding. This fund represents the plan to build a residential educational facility at the Park in Kent within the next 5 years. The Trust will also be seeking external grants to fund this expansion of the core educational aspect of its charitable objectives. Trustees have agreed to invest £100,000 each year to ensure this project's success.

Restricted funds comprise of funds to be used only in accordance with the wishes of the donor, or in accordance with the terms of a Charity Commission Scheme. Donations not yet expended are carried forward until utilised for the purpose for which they have been given.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the shop and restaurant and their associated support costs.
- Expenditure on charitable activities includes the costs of animal collection costs, education and conservation undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts conservation programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities split on a percentage basis as determined by the Trustees.

j) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

k) Tangible fixed assets

All fixed assets are initially capitalised at cost

Fixed assets are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Goodwill	3 years straight line
Intangible assets	5 years straight line
Freehold land is not depreciated	
Long leasehold buildings	10 years straight line
Plant, equipment and motor vehicles	10 years straight line

l) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Critical estimate and judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Financial Performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary which operates the Wildwood Escot animal park.

The summary financial performance of the charity alone is:

	2022	2021
	£	£
Incoming resources Wildwood Trust	2,945,677	2,238,694
	<u>2,945,677</u>	<u>2,238,694</u>
Expenditure on charitable activities	(2,577,143)	(1,996,473)
Net income	368,534	242,221
Total funds brought forward	2,842,841	2,600,620
Total funds carried forward	3,211,375	2,842,841
Represented by:		
Restricted income funds	363,559	129,634
Unrestricted income funds	2,847,816	2,713,207
	<u>3,211,375</u>	<u>2,842,841</u>

4 Income from donations

Donations and legacies	Unrestricted funds	Restricted funds	Total funds	Total funds
			2022	2021
	£	£	£	£
Donations received	<u>297,468</u>	<u>383,748</u>	<u>681,216</u>	<u>482,011</u>

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

5 Income from activities for generating funds

	Unrestricted funds	Total funds	Total funds
		2022	2021
	£	£	£
Shop income	224,973	224,973	74,955
Restaurant income	555,073	555,073	293,218
	<u>780,046</u>	<u>780,046</u>	<u>368,173</u>

6 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Animal collection - Admissions and events	958,286		958,286	601,677
Animal collection - Membership subscriptions	1,391,187		1,391,187	1,299,412
Conservation programmes	17,426		17,426	12,138
Education	114,458		114,458	35,938
Other income	33,525		33,525	274,803
Total income from charitable activities	2,514,882	-	2,514,882	2,223,968

7 Income earned from other activities

The wholly owned trading subsidiary Wildwood Escot Ltd is incorporated in the United Kingdom (company number 09330154) and will pay all of its profits to the charity under the gift aid scheme. Losses are absorbed by the charity's unrestricted funds. Wildwood Escot Ltd operates the Escot animal park including its shop and restaurant. The charity owns the entire share capital of one Ordinary shares of £1.

The summary financial performance of the subsidiary alone is:

	2022 £	2021 £
Turnover	1,010,309	733,124
Cost of sales and administration costs	(875,330)	(641,417)
FRS 102 lease accounting adjustment	(3,321)	(13,615)
Net profit / (loss)	131,658	78,092
The assets and liabilities of the subsidiary were:		
Fixed assets	171,155	89,912
Current assets	81,647	96,962
Current liabilities	(58,919)	(63,468)
Owed by subsidiary undertakings	(353,959)	(418,461)
Long term liabilities	(173,264)	(169,943)
Total net assets	(333,340)	(464,998)
Aggregate share capital and reserves	(333,340)	(464,998)

The wholly owned trading subsidiary Wildwood Centre Ltd is incorporated in the United Kingdom (company number 02215159) and is dormant.

Wildwood Centre Ltd owns the land on which Wildwood in Herne operates its park.

The charity owns the entire share capital of 750,000 Ordinary shares of £1 each.

An operating agreement is in place between Wildwood Escot Ltd and its charitable parent, Wildwood Trust. Donations collected by Wildwood Escot on behalf of Wildwood Trust are held on trust by Wildwood Escot and gift aid claimed by Wildwood Trust where appropriate.

8 Investment income

All of the group's investment income arises from money held in interest bearing deposit accounts.

9 Analysis of expenditure on commercial activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Shop costs	267,955		267,955	160,429
Restaurant costs	389,520		389,520	282,516
Support costs	122,889	-	122,889	120,342
Total	780,364	-	780,364	563,287

10 Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Animal collection costs, education and conservation	2,532,618	149,823	2,682,441	2,177,874
Total	2,532,618	149,823	2,682,441	2,177,874

11 Analysis of governance and support costs

	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£
Audit fees	9,025	9,025	9,025
Intangible asset amortisation	4,350	4,350	4,350
Total	13,375	13,375	13,375

12 Net income/expenditure for the year

	2022	2021
	£	£
This is stated after charging:		
Coronavirus Job Retention Scheme grant income	20,219	260,173
Staff pension contributions	45,513	44,690
Loss on disposal	8,700	3,180
Depreciation	120,420	96,434
Amortisation	4,350	4,350
FRS 102 lease accounting adjustment	3,321	13,615
Auditor's remuneration		
Audit fees	5,575	5,575
Accountancy services	3,450	3,450

13 Analysis of staff costs and trustee remuneration and expenses

	2022	2021
	£	£
Salaries and wages	1,778,205	1,595,903
Social security costs	127,429	111,221
Pension costs	45,513	44,690
	1,951,147	1,751,814

Two employees had emoluments in excess of £60,000 (2021: one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The key management personnel of the Charity comprise the trustees, the Director General and Directors of: Zoo Operations, Conservation, External Relations, and Finance.

The total employees benefits of the key management personnel of the charity were £240,719 (2021: £248,201).

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2021: £nil). They were reimbursed expenses amounting to £891.83 during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

On 4 February 2022, Wildwood Retail Limited was incorporated to undertake the commercial trading of the shop and restaurant at Herne. The subsidiary commenced trading on 1 April 2022.

14 Staff Numbers

The average monthly head count was 121 staff (2021: 106 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2022	2021
	£	£
Average number of staff	121	106
	121	106

15 Related party transactions

There are no related party transactions to disclose.

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Intangible fixed assets - Group

	Intangible assets £	Goodwill £	Total £
Cost:			
As at 1 April 2021	21,750	45,765	67,515
Additions	-		-
Disposal	(21,750)		(21,750)
As at 31 March 2022	-	45,765	45,765
Amortisation:			
As at 1 April 2021	8,700	45,765	54,465
Charge for the year	4,350		4,350
Disposal	(13,050)		(13,050)
As at 31 March 2022	-	45,765	45,765
Net book value			
As at 31 March 2021	13,050	-	13,050
As at 31 March 2022	-	-	-

18 Tangible fixed assets - Group

	Freehold land and buildings £	Long leasehold land and buildings £	Plant, machinery, motor vehicles £	Total £
Cost:				
As at 1 April 2021	555,000	939,151	105,849	1,600,000
Additions	80,000	137,625	9,995	227,620
As at 31 March 2022	635,000	1,076,776	115,844	1,827,620
Depreciation:				
As at 1 April 2021	-	594,916	71,124	666,040
Charge for the year	-	114,952	5,468	120,420
As at 31 March 2022	-	709,868	76,592	786,460
Net book value				
As at 31 March 2021	555,000	344,235	34,725	933,960
As at 31 March 2022	635,000	366,908	39,252	1,041,160

19 Tangible fixed assets - Charity

	Freehold land and buildings	Long leasehold land and buildings	Plant, machinery, motor vehicles	Total
	£	£	£	£
Cost:				
As at 1 April 2021	55,000	787,763	102,647	945,410
Additions	80,000	-	9,995	89,995
Disposals	-	-	-	-
As at 31 March 2022	<u>135,000</u>	<u>787,763</u>	<u>112,642</u>	<u>1,035,405</u>
Depreciation:				
As at 1 April 2021		533,440	67,922	601,362
Charge for the year		58,570	5,468	64,038
Disposals		-	-	-
As at 31 March 2022		<u>592,010</u>	<u>73,390</u>	<u>665,400</u>
Net book value				
As at 31 March 2021	<u>55,000</u>	<u>254,323</u>	<u>34,725</u>	<u>344,048</u>
As at 31 March 2022	<u>135,000</u>	<u>195,753</u>	<u>39,252</u>	<u>370,005</u>

20 Investments

The charity holds 750,000 shares of £1 each in its wholly owned non-trading subsidiary company Wildwood Centre Ltd which is incorporated in the United Kingdom. The cost of the investment is £500,000. In addition the charity holds 1 share of £1 in both Wildwood Escot Ltd and Wildwood Retail Limited which are incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The activities and results of these subsidiary companies are summarised in note 7.

21 Stock

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Shop and restaurant stock	76,046	73,304	63,101	63,918
	<u>76,046</u>	<u>73,304</u>	<u>63,101</u>	<u>63,918</u>

22 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	63,120	24,528	54,051	21,195
Other debtors	-	6,136	-	4,246
Prepayments and accrued income	40,873	86,810	13,201	58,357
Amount due from subsidiary undertaking	-	-	353,959	418,461
	103,993	117,474	421,211	502,259

23 Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	84,529	89,374	57,222	40,824
Other creditors and accruals	46,673	63,895	23,152	53,800
Taxation and social security costs	52,232	31,707	44,141	24,994
	183,434	184,976	124,515	119,618

24 Creditors: amounts falling due after one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Lease incentive accrual	173,264	169,943	-	-
	173,264	169,943	-	-

25 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1st April 2021 £	Income £	Expenditure £	Transfers £	Funds 31 March 2022 £
Designated:					
Contingency fund	812,803	-	-	437,197	1,250,000
Investment fund	500,000	-	-	-	500,000
Legacy stabilisation fund	163,140	-	-	-	163,140
School of rewilding fund	100,000	-	-	100,000	200,000
	<u>1,575,943</u>	<u>-</u>	<u>-</u>	<u>537,197</u>	<u>2,113,140</u>
General fund	626,500	3,592,625	(3,326,357)	(537,197)	355,571
Total	<u>2,202,443</u>	<u>3,592,625</u>	<u>(3,326,357)</u>	<u>-</u>	<u>2,468,711</u>

Analysis of movements in unrestricted funds - previous year

	Balance 1st April 2020 £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
Designated					
Contingency fund	812,803	-	-	-	812,803
Investment fund	500,000	-	-	-	500,000
Legacy stabilisation fund	163,140	-	-	-	163,140
School of rewilding fund	-	-	-	100,000	100,000
	<u>1,475,943</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>1,575,943</u>
General fund	410,554	3,062,524	(2,746,578)	(100,000)	626,500
Total	<u>1,886,497</u>	<u>3,062,524</u>	<u>(2,746,578)</u>	<u>-</u>	<u>2,202,443</u>

Analysis of movements in restricted funds

	Balance 1st April 2021 £	Income £	Expenditure £	Transfers £	Funds 31 March 2022 £
Education grants	1,072		(1,072)		-
Playground grants	1,581		(1,581)		-
Conservation centre	665		(665)		-
Endangered species	126,316	383,748	(146,505)		363,559
Total	129,634	383,748	(149,823)	-	363,559

Analysis of movements in restricted funds - previous year

	Balance 1st April 2020 £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
Education grants	1,072				1,072
Playground grants	1,810		(229)		1,581
Conservation centre	4,561		(3,896)		665
Endangered species	117,824	12,325	(3,833)		126,316
Total	125,267	12,325	(7,958)	-	129,634

26 Analysis of group net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	511,102	500,000	30,058	1,041,160
Cash at bank and in hand	1,005,974	628,294	333,501	1,967,769
Other net current assets/(liabilities)	(3,395)	-	-	(3,395)
Creditors of more than one year	(173,264)	-	-	(173,264)
Total	1,340,417	1,128,294	363,559	2,832,270

Analysis of group net assets between funds - previous year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	393,630	500,000	59,971	953,601
Cash at bank and in hand	563,351	628,294	65,296	1,256,941
Other net current assets/(liabilities)	(42,450)	-	-	(42,450)
Creditors of more than one year	(156,328)	-	-	(156,328)
Total	758,203	1,128,294	125,267	2,011,764

27 Commitments under operating leases

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
At 31 March 2022, the group and charity had total commitments under non-cancellable operating leases as follows:				
Land and buildings:				
- Less than 1 year	29,950	29,950	-	-
- 1-5 years	204,667	204,667	-	-
- Greater than 5 years	2,258,767	2,288,717	-	-
	2,493,384	2,523,334	-	-

28 Notes to the consolidated cash flow statements

28.1 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net incoming resources	500,193	320,313
Interest from investments	(229)	(697)
Loss on disposal	8,700	3,180
Depreciation	120,420	96,434
Amortisation	4,350	4,350
Decrease/(increase) in stocks	(2,742)	(10,878)
Decrease/(increase) in debtors	13,481	(65,075)
Decrease/(increase) in creditors	1,779	53,637
Net cash inflow from operating activities	645,952	401,264

28.2 Reconciliation of net cash flows to movements in net debt

	£
(Decrease)/Increase in cash in the year	418,561
Existing borrowing	-
Funds in from borrowing	-
Change in net funds	418,561
Net funds at 1 April 2021	1,549,208
Net funds at 31 March 2022	1,967,769

28.3 Analysis of changes in net debt

	At 1 April 2021	Cash flow	Non-cash changes	At 31 March 2022
	£	£	£	£
Cash at bank and in hand	1,549,208	418,561		1,967,769