WILDWOOD TRUST

England & Wales · Charity number 1093702

Details

Status	Registered
Legal form	Charitable company
Company number	04399827
Registered	2002-09-04
Register	View on the Charity Commission register

Contact

Address	Herne Common Herne Bay Kent CT6 7LQ
Phone	01227712111
Email	info@wildwoodtrust.org
Website	www.wildwoodtrust.org

Activities

Objects: TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT, INCLUDING BY PROMOTING BIODVERSITY, AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) TO ACQUIRE, PROTECT, PRESERVE AND IMPROVE FOR THE BENEFIT OF THE PUBLIC THE BUILDINGS, WOODLAND AND OTHER LAND SITUATE AT WILDWOOD, HERNE COMMON, HERNE BAY, KENT ("WILDWOOD") AND ITS ASSOCIATED FLORA AND FAUNA. (PLEASE SEE COPY OF THE MEMORANDUM OF ASSOCIATION ON FILE FOR DETAILS).

Activities: Nature ConservationHabitat RestorationRare Species ReintroductionWildlife Education and research

Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** KENT
- Devon
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,432,406	£4,286,692	£1,985,180	97
2024-03-31	£3,708,200	£4,239,641	£2,371,771	99
2023-03-31	£3,705,685	£4,167,047	£2,370,908	135
2022-03-31	£3,976,373	£3,476,180	£2,832,270	121
2021-03-31	£3,074,849	£2,754,536	£2,332,077	121

Trustees

Name	Role	Appointed
ANDREW PRICE		
Alastair Kenneth West		2017-09-27
Dr Simon Andrew Black		2018-01-10
RICHARD ALUN GRIFFITHS		
Thomas Jonathan Murray OBE		2019-09-19

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WILDWOOD TRUST

England & Wales - Charity number 1093702

Accounts

Registered number: 04399827
Charity number: 1093702

WILDWOOD TRUST

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WILDWOOD TRUST
(A Company Limited by Guarantee)

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WILDWOOD TRUST

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Dr S A Black Professor R A Griffiths T J Murray A D L Price A K West J Worger (resigned 1 September 2025)
Company registered number	04399827
Charity registered number	1093702
Registered office	Wildwood Herne Common Herne Bay Kent CT6 7LQ
Company secretary	Mr A D L Price
Independent auditors	Xeinadin Audit Limited, Statutory Auditor Statutory Auditors 12 Conqueror Court Sittingbourne Kent ME10 5BH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Acting Chair's Statement
After two very economically challenging years for Wildwood Trust, I am very pleased to report that this year has seen a significant and much-needed financial turnaround for the organisation alongside continued progression against its charitable objectives.

Despite continued national economic pressures, which saw visitor attractions and the charity sector deeply affected by the cost-of-living crisis, Wildwood has still managed to succeed in moving from a deficit position to a surplus. This positive result is the direct outcome of the Trust's financial turnaround strategy implemented at the start of the financial year. This strategy was reviewed monthly and delivered through a wide range of small but important initiatives and innovations across the Trust, enabling us to diversify income streams and manage our costs more effectively.

Those particular efforts, combined with the unwavering loyalty and support of our members, donors and wider community, have strengthened the Trust's finances and improved our long-term resilience. I extend my sincere thanks to our dedicated staff team, our exceptional volunteers, our loyal membership network, and our growing 'wilder' community. Without the hard work of these people, and their commitment, and belief in Wildwood's mission, the charity simply could not thrive.

Alongside this strong financial result, the Trust has made remarkable progress in delivering its charitable objectives. This year has seen record activity across our conservation and rewilding programmes, with advances in established and emerging projects, involving scientific insight, world-class practice and active partnerships.

The Blean Bison Project continues to attract significant national and international interest. Its success is inspiring other organisations to consider European bison as ecosystem engineers for transforming landscapes within large-scale rewilding initiatives. Wildwood has been pleased to advise several prospective projects of this type over the course of the year. While the Bison are our most high-profile initiative, we have continued to deliver an impressively broad portfolio of rewilding and conservation programmes including new native species translocation and reintroduction projects.

Wildwood is currently working on 12 active native species reintroduction projects, more than any other organisation in the UK. Key highlights from this year include:

Red-billed Chough: Successful completion of the second year of releases in Kent. The birds have integrated into the growing flock, with more than ten now flying wild in Kent's skies for the first time in over 200 years. This year also saw the first attempt at wild nesting from two birds released in the initial year.

Blean Bison: The herd continues to thrive, with two further calves born this year.

White-clawed Crayfish: Completion of the new breeding facility in Devon, with successful breeding achieved for release into newly established ark sites. The Devon ark site was completed this year, with introductions planned for next year. We also secured two years of additional National Lottery Heritage Fund support for this work.

Pine Marten: The South East Pine Marten Restoration Project progressed well, with feasibility and potential release sites under active exploration.

European Wildcat: Eleven wildcat kittens were bred in our new facility created as part of the Welsh Wildcat

Project, delivered in partnership with Durrell Conservation Trust and the Vincent Wildlife Trust. This project aims to reintroduce wildcats to Wales.

Invertebrate Recovery Centre: Planning commenced for a new Native Species Invertebrate Recovery Centre at Wildwood Devon.

Hazel Dormice: Four dormice released through the national reintroduction programme this year were bred in our parks.

Key figures from the year illustrate the breadth of our impact:

190,290	Visitors visited one of our parks
13138	Children attended one of our education courses
209	Adults attended one of our conservation courses
12	Active Native species conservation projects
30	Separate items of news coverage
331 Million	Online reach across social media and news outlets

These achievements reflect an organisation delivering meaningful conservation outcomes while inspiring and engaging the public at scale.

I would like to conclude with an appeal to our members and supporters: if you are able, please consider making a donation to Wildwood Trust. Your support is essential in helping us continue our vital work to protect, restore and rewild Britain's most threatened species and habitats.

Yours faithfully,

Dr S A Black
Acting Chair of Trustees Wildwood Trust

Objectives and activities
Mission

Protecting, Conserving & Rewilding British Wildlife

(continued)

Vision

1. To bring the joy of British Wildlife to the public through enriched and natural, immersive animal exhibits and effective engagement with our visitors and members.
2. To inspire through education, communication and training the understanding and practical conservation of British wildlife.
3. To operate commercially successful visitor centres that generate funds to support the charitable mission.
4. To lead in native species conservation and rewilding programmes.
5. To reverse the loss of biodiversity.
6. To support research that furthers our mission.
7. To advocate for policies, economic systems and lifestyles that promote rewilding and the enhancement of ecosystems.

The Mission and Vision are achieved through the Strategic Plan. The most recent Strategic Plan sets out the key strategies for the Trust identifying and implementing the activities and decisions that will enable us to achieve our mission and work towards our vision.

The Key Strategies are: -

1. Improving the visitor experience. (Vision points 1, 2 and 3)
2. Prioritised infrastructure development. (Vision points 1 and 3)
3. Development of Wildwood's base and network of members and supporters. (Vision points 1, 2, 3, 4 and 7)
4. Expansion of Wildwood membership. (Vision points 4, 5, 6 and 7)
5. Extending and developing Education and Training. (Vision points 1, 2, 6 and 7)
6. Significantly increasing the positive impact of our conservation work. (Vision Points 4, 5, 6 and 7)
7. Improving staff team-work and communication. (All Vision points)
8. Communicating our achievements to the public. (All Vision Points)
9. Building partnerships and relationships with key organisations. (Vision points 4, 5, 6 and 7)
10. Enhancing Wildwood's reputation as an organisation and as a leader in conservation and rewilding. (All Vision Points)
11. Continuing to actively seek opportunities for future additional Wildwood sites. (All Vision Points)

Values

Wildwood Trust's Values set out how we work with each other inside the trust and with those outside the trust.

1. We are passionate about British Wildlife and its protection.
2. We inspire people to care about and to feel connected to the natural world and to understand its history and its practical conservation.
3. We value our employees and volunteers, nurturing their development and wellbeing.
4. We value professional partnerships and collaborations to achieve our mission
5. We strive to engage with every visitor to Wildwood and encourage their support of the mission.
6. We are ambitious in our plans to make a positive, measurable difference to British Wildlife.

Achievements and performance

Key performance indicators

The trustees continue to develop Wildwood's Key Performance Indicators ("KPI"), which were titled Executive Information System. That system is a new tab on the monthly Management Information Pack. It focuses on six key strategic areas, with listed objectives:

1. Finance – generate sufficient funds to support the mission
2. Process – grow the trust in reputation and infrastructure

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

(continued)

3. Customer – grow trust membership & supporters to improve the visitor experience
4. People – build and retain a skilled team of employees that value and enjoy what they do
5. Conservation – to lead rewilding and the conservation of native species
6. Education – to inspire and educate children and the public.

The regular trustee sub-committees, in particular the Operations sub-committee ("OSC"), review the KPIs two-monthly, alongside the monthly management reviews by the Finance sub-committee ("FSC").

Public Benefit

Wildwood Trust is a leading independent conservation charity which addresses threats to nature. We do this by promoting ecological processes to restore habitats, education in nature conservation and delivering real conservation of our native fauna and flora. We also promote and support relevant scientific research and projects.

The Trustees of the Wildwood Trust have taken account of the Charity Commission's guidance on public benefit. We have considered how our planned programme of work will consistently contribute to the charity's aims and objectives. Our main areas of charitable activity are detailed throughout this report.

Trustee Team

Wildwood Trust is fortunate to have access to a broad spectrum of knowledge, skill and expertise in its Trustee Team. These skills help the Wildwood Trust through a highly capable governance structure.

One third of the trustees retire each year in accordance with the Articles of Association, but those retiring are eligible for re-election.

Trustee Induction and Development

Trustees are regularly provided with internal and external information relevant to the Trust's governance and performance and are welcome to make visits to our parks throughout the year.

Volunteers

Volunteers provide a huge support for the Wildwood Trust. They work at all levels of the organisation; playing a vital role in keeping the park in top condition, engaging our visitors, helping deliver our conservation efforts and looking after our focussed collection of British wildlife.

Achievements and performance (continued)

(continued)

Community Engagement

The Wildwood Trust has formed partnerships with local schools, colleges and universities, thus enabling students to enhance their skills, knowledge and employability. The Conservation and Keeper departments provide long term opportunities for students completing degree level industry placements.
Wildwood's Gold Membership Scheme is aimed at disadvantaged groups and special needs schools and offers free access to the park to over 10,000 local people from over 100 participating organisations.

Charitable activities
The Trust has continued an effective delivery of its charitable objectives. We delivered on our charitable objectives by:

- Increasing our ability to educate people about British wildlife
- Expanding our training programme, teaching skills to volunteers, trainees and professionals in nature conservation
- Investing resources in practical nature conservation schemes that protect endangered species
- Continuing our involvement in habitat management programmes on local areas of nature conservation importance
- Entering into a partnership with Kent Wildlife Trust to deliver a range of conservation and rewilding projects across Kent over the next 3 years.

Conservation
The Conservation & Rewilding Strategy has eight objectives, each of which has explicit links to the Vision Statements listed in the 'Wildwood Business Plan 2019-2025':

Objective 1
Engage, excite and inform the visitor about British Wildlife Conservation and the restoration of landscapes and ecological processes.

Objective 2
Train and support Conservation Practitioners in order to develop the necessary skills and expertise to conserve, manage and breed Wildwood focal species.

Objective 3
To lead on and influence best practice husbandry standards for species within the ICP and to produce BPG's for species whose breeding programmes are coordinated by Wildwood Trust.

Objective 4
Collaborate with partners to undertake scientific research to improve knowledge and understanding of socio-ecological requirements of threatened native species.

Objective 5
To expand and develop partnerships with like-minded organisations to help deliver our conservation and rewilding objectives linked to the reintroduction of keystone species and restoration of habitats.

Objective 6
Develop the ICP for Wildwood that encourages cross society collaboration and enables conservation breeding and reintroduction of focal species.

Objective 7
Provide leadership, advocacy, policy advice and demonstration projects in areas relating to green technologies and sustainable lifestyles.

Objective 8
To raise the profile and reputation of Wildwood as a leader in the field of British Wildlife Conservation and

Achievements and performance (continued)

(continued)

rewilding.

Notable achievements 2024-2025 in accordance with the above strategy:
Objective 1: In addition to visiting our two wildlife parks in Kent and Devon, we have engaged in a wide variety of public engagement events and activities focussed upon our native wildlife and its complex and diminishing habitats. Conservation staff have delivered talks and presentations to local interest groups, worked with local communities to set up citizen science projects monitoring small mammal populations, and developed free online resources and workshops for schools to inform, excite and enable human-wildlife coexistence. Wildwood has also worked closely with many media platforms including TV reports about Wildwood's many projects.

Objective 2: Wildwood continues to offer both online and in-person conservation courses to both the general public and conservation professionals. Work includes training ecological consultants and undertaking mitigation work for water voles during habitat restoration work. Wildwood annually offers conservation student placements to ensure graduates have experience working within the industry.

Objective 3: Wildwood continues to lead on and influence best practice husbandry standards for native species working with partners to ensure standardised methodology is used. We have worked with like-minded organisations to share monitoring methods for species including pine marten and harvest mice. The latter has informed a National survey methodology that is ongoing. Building upon work initiated at Jersey Zoo, we have developed husbandry guidelines for the breeding and conservation translocation of the red-billed chough.

Objective 4: Partnership work underpins much of Wildwood's conservation activity and collaboration with academic partners ensures our conservation objectives and actions are evidence-based. We work with a large number of universities and museums to gather and analyse data that fills knowledge gaps and improves our ecological understanding of our focal species and their habitat requirements. Partnerships with other organizations also help us to identify socio-economic barriers to species recovery such as human perceptions of missing species. We have collaborated to investigate human perceptions of beaver and red-billed chough reintroductions. Academic partnerships include Natural History Museum, the University of Kent Biosciences Lab, Royal Holloway University, Manchester Metropolitan University, Nottingham Trent University, the British Herpetological Society and Canterbury Christ Church University amongst others.

Objective 5: Wildwood has expanded and developed partnerships with like-minded organisations to deliver our rewilding objectives of species reintroduction and the restoration and reconnection of important habitats. Wildwood delivered a feasibility report on a woodland ecosystem restoration project in Cumbria and worked with project partners to scope for suitable release sites for wildcats outside of Scotland. Wildwood worked closely with project partners Paradise Park, Kent Wildlife Trust, and English Heritage on community and landowner engagement relating to the reintroduction of the red-billed chough into Kent. Well-established partnerships with the People's Trust for Endangered Species and ZSL have also been expanded to enable the conservation breeding for further reintroductions of the Hazel dormouse.

Objective 6: Wildwood works across the organisation to regularly review the species within the parks to make the best use of the expertise and facilities to the benefit of threatened native species. The species plan for Wildwood identifies the role of each species as either conservation, education, or research and the document is reviewed three times per year. Following a scoping discussion with conservation organisations in Devon, Wildwood identified a role of conservation breeding for the White-clawed crayfish and we developed a project to help the threatened population in Devon and Somerset.

Objective 7: Wildwood sits on a number of advisory groups that aim to advise and influence legislation and policy to increase biodiversity and offset the effects of climate change. These include the East Kent Beaver Advisory group and the Large Herbivore Working Group. These groups are set up to help resolve legislative barriers to implementing conservation and rewilding projects. Wildwood is also a member of BIAZA; the British and Irish Association of Zoos and Aquaria is a professional body representing the best zoos and aquariums in the UK that has the capacity to lobby for relevant legislation and policy. Directors of Wildwood have worked closely with BIAZA and were represented at an All Party Parliamentary reception.

Achievements and performance (continued)

(continued)

Objective 8: Wildwood continues to raise its profile as a leader in the field of native species conservation and rewilding. In collaboration with partners we have engaged global audiences in high profile ecosystem restoration projects using Keystone species and have worked closely with policy makers and legislators to return missing species back into our landscape. From managing native species studbooks, to conservation project media launches and TV coverage, Wildwood is at the forefront of species reintroduction (which drives habitat restoration), conservation breeding and protection. Wildwood is a member of BIAZA and staff members sit on Native Species Working Groups and the Reintroduction Advisory Group sharing expertise and best practice.

Education
The Education departments are doing well despite the ongoing cost of living crisis. We are continuing to welcome returning schools and groups as well as new ones. New workshops, activities and events have been added to both park's programmes, diversifying our offerings and generating new income streams.

Our Kent site is delivering new holiday and toddler clubs. In addition, our other informal activities such as junior zoo keeper and night tours are continuing to run regularly. Many of the existing workshops have been revised and updated and have received excellent feedback. New workshops and tours have been developed such as the Health & Wellbeing tour.

This year at our Devon site the team have continued to make more activities available for those outside of our formal education programme such as running regular night tours, small mammal surveys skills courses, and foraging courses.

Support
Wildwood received considerable funding this year from a range of individual supporters, charitable trusts and foundations. Government funding to help us through the pandemic closures is now, thankfully, being reduced. The totals received in this financial year were:
- Charitable trusts and foundations: £469,451
- General donations £116,430

Wildwood is greatly appreciative for this support, which enables the protection of British wildlife.

Financial position
The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2025.

The trust is well supported by its members and actively claims gift aid to maximise donations and membership income. This steady income stream is vital in allowing the trust to support the costs of the animals and park.

From the unrestricted reserves, the Trustees have approved the designation of:
- £1,250,000 for a contingency fund to protect the charitable activities in the event of prolonged park closure

Each designated fund is reviewed annually to ensure its continuing relevance. These are detailed within the accounts.

Financial review

Achievements and performance (continued)

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Honorary Treasurer's Statement

Between April 2024 and April 2025, the UK economy continued to experience sustained inflationary pressures, rising household costs, and constrained consumer spending. These conditions have presented significant challenges for the charity sector as a whole. Operating costs increased across the board, while many individuals and families had less discretionary income to spend on charitable donations or days out at attractions such as Wildwood Trust. In this context, the delivery of charitable objectives while maintaining financial stability required a careful, strategic, and proactive approach.

I am pleased to report that, despite these challenging conditions, Wildwood Trust achieved a surplus of £145,714 for the year. This surplus comprises an operating loss of £14,172 and a positive movement in restricted funds of £159,886. This marks a significant turnaround following two consecutive years of financial losses and reflects the resilience, commitment, and ingenuity of our staff, volunteers, Trustees, and supporters.

At the start of the financial year, the Trustees and Executive agreed a comprehensive financial turnaround strategy. The purpose of this strategy was to address rising costs, diversify and expand income streams, and establish a sustainable financial trajectory for the Trust. The strategy was reviewed regularly throughout the year to ensure effectiveness and agility. Across the organisation, a programme of initiatives was implemented, focusing on both cost management and income generation.

Key aspects of the strategy included:

Revenue Diversification: A range of new initiatives were trialled across the Trust, from commercial activities to charitable fundraising campaigns. Successful projects were expanded and refined, while those that did not meet expectations were discontinued.

Marketing and Digital Innovation: The introduction of a refreshed marketing and digital plan strengthened Wildwood's visibility and engagement with the public, supporters, and potential donors. This contributed directly to increased commercial and charitable income.

Cost Control and Operational Efficiency: Close monitoring of operational costs across all departments enabled the Trust to achieve efficiencies without compromising its charitable delivery.

The results of this strategy have been highly encouraging. After several years of relatively flat income, both commercial and charitable income streams increased, contributing materially to the surplus. At the same time, rigorous cost control and careful financial oversight enabled the Trust to deliver a positive operating performance. While the economic environment remains challenging, the strategic changes implemented by the Trustees and Executive have reversed the downward trend and positioned the Trust on a sustainable financial path.

Looking ahead, the year to April 2026 is expected to present additional challenges. Increases in Employers' National Insurance contributions and the National Minimum Wage will place further pressure on operational costs. Against this backdrop, maintaining a flexible and responsive approach to income generation will be essential. Key areas of focus will include continued development of digital fundraising, expansion of income-generating initiatives, and strict management of costs across the organisation.

Despite these challenges, Wildwood Trust continues to deliver exceptional charitable outcomes. The organisation remains at the forefront of native species reintroduction and conservation in the UK, with 12 active projects underway, alongside education and community engagement initiatives. The resilience demonstrated

over the past year provides confidence that the Trust is well-positioned to maintain and expand its impact while safeguarding long-term financial stability.

I would like to take this opportunity to extend my sincere thanks to all staff, volunteers, Trustees, members, and supporters. Your dedication, expertise, and commitment have been pivotal in securing this year's financial success and ensuring that Wildwood Trust continues to thrive, delivering vital conservation and educational outcomes.



A D L Price
Honorary Treasurer

Reserves Policy

Wildwood Trust's reserves policy is to maintain sufficient contingency funding to enable operating activities to be maintained, taking account of potential risks and eventualities that may arise from time to time. The policy is reviewed annually by the Trustees.

The charity has overall increased reserves in the year by £145,714, with an increase in restricted funds of £159,886 and a decrease in unrestricted funds of £14,172. The trustees are happy with the funds level as there are sufficient contingency for operating activities.

Principal risks and uncertainties

The Trustees are satisfied that the executive team have assessed the major risks to which the charity is exposed and have established systems to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Risk management is an integrated part of all organisational activities and procedures have been established for the monitoring and mitigation of risk. As part of annual insurance review, the insurers require completion of a risk questionnaire, which if considered inadequate would result in refusal of cover or increased premiums. The trust's approach is to manage risks rather than to allow them to overtake it. Inspections under the zoo licence also examine risks and preparedness. In both areas, the trust has been found to be implementing best practice.

Principal risks and uncertainties detailed

- Continuing uncertainties arising from the ongoing impact on visitor numbers due to the Covid-19 pandemic;
- Uncertainty impacting on the trust relating to an outbreak of animal disease or escape;
- Weather impacts to environment, infrastructure and surface water;
- Changes in the economic environment;
- Cyber Security and Data Protection;
- Health and Safety

The trust is also conscious of the financial impact of the risks and strives to maintain adequate cash reserves to allow it to continue to trade in the event of risks which may impact its ability to generate cashflow.

Risk Assessment

Risks are assessed according to their likelihood to occur and their potential impact on the trust. This provides a score that identifies the principal risks and the creation of controls to mitigate those risks. Regular drills are arranged to ensure that staff and volunteers remain current and vigilant.

Future Plans

The Trust implemented, in 2021, a 5 Year Strategy following wide consultation with staff and Trustees. The mission, vision, key strategies and values have already been set out above.

The strategy and related business plan are to be reviewed and rewritten in the next financial year setting the next long term strategy for the Trust.

Structure, governance and management

Constitution

Wildwood Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision-making policies

The trustees have delegated day-to-day running of the charity to the Director General, Paul Whitfield, who is supported by the executive team.

Policies adopted for the induction and training of Trustees

On appointment, new Trustees, have an induction programme to familiarise themselves with the work of the trust and their role requirements. Inductions cover their core responsibilities plus a tailored section, personalised for their individual needs. Ongoing training is available through memberships of organisations such as Charity Finance Group, Charity Tax Group and British and Irish Association of Zoos and Aquariums. These organisations provide online access to CPD courses regularly.

Pay policy for key management personnel

The pay policy of the trust is approved by the Remuneration Committee, which may seek external legal advice. The Remuneration Committee is a sub-committee of the Trustee Board. It is made up of one Trustee, the director general and director of finance. The committee reviews the remuneration levels as part of the annual pay review, considering: the prevailing market conditions; relevant external benchmarks; staff retention and satisfaction; the charity budget; future plans and past performance. It includes an annual review of executive team pay in line with performance.

a. Related party relationships

Trading subsidiary (non-charitable activities)

In April 2023, a new company was formed as a wholly owned subsidiary of the charity.
Wildwood Retail Limited took over running the shop and café in Kent, following best practice guidance from the Charity Commission, having consulted both the auditors and counsel.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, Statutory Auditor, have indicated their willingness to continue in office.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Dr S A Black
(Trustee)
Date: 18 March 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST

Opinion

We have audited the financial statements of Wildwood Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 set out on pages 17 to 41. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. ur responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

ur responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Group strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free

from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
-the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
-we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
-we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Companies Act 2006, Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); Employment Law; Data Protection Legislation; The Code of Fundraising Practice; and Safeguarding Regulations as they affect the direct charitable activities of the charity;
-we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
-making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
-considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
-performed analytical procedures to identify any unusual or unexpected transactions;
-tested the appropriateness of journal entries;
-tested authorisation of expenditure;
-assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
-investigated the rrationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud, we:
-obtained an understanding of the charity's revenue recognition policies and compared these to the accounting standard;
-performed a walkthrough to confirm our understanding of the processes and controls through which the charity initiates, records, processes and reports revenue transactions;
-tested a sample of revenue transactions to supporting evidence; and
-tested, on a sample basis, revenue related balances in the balance sheet.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
-agreeing financial statement disclosures to underlying supporting documentation;
-reading the minutes of meetings of those charged with governance;
-enquiring of management as to actual and potential litigation and claims; and
-reviewing correspondence with HMRC, relevant regulators, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and

regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)
Xeinadin Audit Limited
Statutory Auditor
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

20 March 2026

Xeinadin Audit Limited, Statutory Auditor are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

WILDWOOD TRUST

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	2	**116,430**	**469,451**	**585,881**	*242,210*
Charitable activities	3	**2,965,668**	**-**	**2,965,668**	*2,750,423*
Other trading activities	4	**858,820**	**-**	**858,820**	*700,987*
Investments	5	**1,500**	**-**	**1,500**	*2,640*
Other income	6	**20,537**	**-**	**20,537**	*11,940*
Total income		**3,962,955**	**469,451**	**4,432,406**	*3,708,200*
Expenditure on:					
Raising funds	7	**1,812,978**	**-**	**1,812,978**	*1,847,807*
Charitable activities	8	**2,164,149**	**309,565**	**2,473,714**	*2,391,834*
Total expenditure		**3,977,127**	**309,565**	**4,286,692**	*4,239,641*
Net movement in funds		**(14,172)**	**159,886**	**145,714**	*(531,441)*
Reconciliation of funds:					
Total funds brought forward		**1,772,049**	**67,417**	**1,839,466**	*2,370,907*
Net movement in funds		**(14,172)**	**159,886**	**145,714**	*(531,441)*
Total funds carried forward		**1,757,877**	**227,303**	**1,985,180**	*1,839,466*

WILDWOOD TRUST

(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Intangible assets	13		**37,953**		*51,667*
Tangible assets	14		**1,576,435**		*1,647,607*
			1,614,388		*1,699,274*
Current assets					
Stocks	16	**39,124**		*51,953*	
Debtors	17	**370,083**		*354,065*	
Cash at bank and in hand		**446,531**		*248,235*	
		855,738		*654,253*	
Current liabilities					
Creditors: amounts falling due within one year	18	**(301,719)**		*(311,511)*	
Net current assets			**554,019**		*342,742*
Total assets less current liabilities			**2,168,407**		*2,042,016*
Creditors: amounts falling due after more than one year	19		**(183,227)**		*(202,550)*
Total net assets			**1,985,180**		*1,839,466*

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

	Note		2025 £		*2024 £*
Charity funds					
Restricted funds	20		**227,303**		*67,417*
Unrestricted funds					
Designated funds	20	**1,250,000**		*1,250,000*	
General funds	20	**507,877**		*522,049*	
Total unrestricted funds	20		**1,757,877**		*1,772,049*
Total funds			**1,985,180**		*1,839,466*

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Dr S A Black
(Trustee)
Date: 18 March 2026

The notes on pages 23 to 41 form part of these financial statements.

WILDWOOD TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

CHARITY BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*2024 £*
Fixed assets					
Intangible assets	13		**37,953**		*51,667*
Tangible assets	14		**1,506,945**		*1,569,859*
Investments	15		**45,766**		*45,766*
			1,590,664		*1,667,292*
Current assets					
Debtors	17	**725,873**		*690,429*	
Cash at bank and in hand		**359,801**		*214,375*	
		1,085,674		*904,804*	
Current liabilities					
Creditors: amounts falling due within one year	18	**(151,478)**		*(200,325)*	
Net current assets			**934,196**		*704,479*
Total assets less current liabilities			**2,524,860**		*2,371,771*
Total net assets			**2,524,860**		*2,371,771*

WILDWOOD TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

	Note		2025 £		*2024 £*
Charity funds					
Restricted funds	20	**227,302**		*108,283*	
Restricted funds	20		**227,302**		*108,283*
Unrestricted funds					
Designated funds	20	**1,250,000**		*1,250,000*	
General funds	20	**1,047,558**		*1,013,488*	
Total unrestricted funds	20		**2,297,558**		*2,263,488*
Total funds			**2,524,860**		*2,371,771*

The Charity's net movement in funds for the year was £236,615 *(2024 - £(388,100))*.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Dr S A Black
(Trustee)
Date: 18 March 2026

The notes on pages 23 to 41 form part of these financial statements.

WILDWOOD TRUST
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	*2024* *£*
Cash flows from operating activities		
Net cash used in operating activities	**234,389**	*(525,465)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**1,500**	*2,640*
Purchase of intangible assets	**-**	*(13,680)*
Purchase of tangible fixed assets	**(37,593)**	*(42,176)*
Net cash used in investing activities	**(36,093)**	**(53,216)**
Change in cash and cash equivalents in the year	**198,296**	**(578,681)**
Cash and cash equivalents at the beginning of the year	**248,235**	*826,916*
Cash and cash equivalents at the end of the year	**446,531**	*248,235*

The notes on pages 23 to 41 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wildwood Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

1.2 Going concern

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charitable company to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 March 2025. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees are of the opinion that the charitable company will have sufficient resources to meet the liabilities as they fall due.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

1. Accounting policies (continued)

1.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Computer software	-	20 % straight line
Goodwill	-	20 % straight line

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Long-term leasehold property	-	10% on cost
Plant and machinery	-	10% on cost
Motor vehicles	-	10% on cost
Fixtures and fittings	-	10% on cost

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1. Accounting policies (continued)

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	116,430	469,451	**585,881**	*242,210*
Total 2024	*87,488*	*154,722*	*242,210*	

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Animal collection - Admissions and events	953,226	**953,226**	*927,464*
Animal collection - Membership subscriptions	1,876,342	**1,876,342**	*1,543,301*
Conservation programmes	38,441	**38,441**	*50,650*
Education	97,659	**97,659**	*229,008*
	2,965,668	**2,965,668**	*2,750,423*
Total 2024	*2,750,423*	*2,750,423*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Sales	846,196	**846,196**	*694,897*
Other Income	12,624	**12,624**	*6,090*
	858,820	**858,820**	*700,987*
Total 2024	*700,987*	*700,987*	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Bank Interest receivable	1,500	**1,500**	*2,640*
Total 2024	*2,640*	*2,640*	

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Other operating income	20,537	**20,537**	*11,940*
Total 2024	*11,940*	*11,940*	

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Office expenses - Other	23,345	**23,345**	*153,549*
Cost of other trading activities	459,900	**459,900**	*510,747*
Administration expenses	456,279	**456,279**	*320,774*
Administration staff costs	868,369	**868,369**	*860,974*
Administration depreciation	5,085	**5,085**	*1,764*
	1,812,978	**1,812,978**	*1,847,808*
Total 2024	*1,847,808*	*1,847,808*	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	*Total 2024 £*
Animal collection costs, education and conservation	2,164,149	309,565	**2,473,714**	*2,391,834*
Total 2024	*2,000,850*	*390,984*	*2,391,834*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Animal collection costs, education and conservation	2,458,811	14,903	**2,473,714**	*2,391,834*
Total 2024	*2,385,834*	*6,000*	*2,391,834*	

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	*Total funds 2024 £*
Governance costs	14,903	**14,903**	*6,000*
Total 2024	*6,000*	*6,000*	

10. Auditors' remuneration

	2025 £	*2024 £*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**9,750**	*7,594*

11. Staff costs

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Wages and salaries	**2,050,773**	*1,881,536*	**1,248,217**	*1,080,681*
Social security costs	**161,021**	*150,449*	**109,927**	*101,699*
Other pension costs	**54,356**	*50,549*	**39,637**	*39,180*
	2,266,150	*2,082,534*	**1,397,781**	*1,221,560*

11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	*Group 2024 No.*
Average number of staff	**97**	*99*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	*Group 2024 No.*
In the band £90,001 - £100,000	**1**	*1*

The key management personnel of the Charity comprise the trustees, the Director General and Directors of Zoo Operations, Conservation, External Relations and Finance. The total employee benefits of the key management personnel of the charity were £250,410 (2024 - £241,660).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

Trustees were reimbursed expenses amounting to £Nil during the year (2024 - £575). No charity trustee received payment for professional or other services supplied to the charity (2024 - £Nil).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Intangible assets

Group

	Website and brand £
Cost	
At 1 April 2024	**74,820**
At 31 March 2025	**74,820**
Amortisation	
At 1 April 2024	**23,153**
Charge for the year	**13,714**
At 31 March 2025	**36,867**
Net book value	
At 31 March 2025	**37,953**
At 31 March 2024	*51,667*

13. **Intangible assets (continued)**

Charity

	Computer software £
Cost	
At 1 April 2024	**74,820**
At 31 March 2025	**74,820**
Amortisation	
At 1 April 2024	**23,153**
Charge for the year	**13,714**
At 31 March 2025	**36,867**
Net book value	
At 31 March 2025	**37,953**
At 31 March 2024	*51,667*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation							
At 1 April 2024	**1,626,554**	**905,638**	**106,618**	**16,904**	**6,748**	**6,105**	**2,668,567**
Additions	**30,093**	**-**	**-**	**-**	**-**	**7,500**	**37,593**
At 31 March 2025	**1,656,647**	**905,638**	**106,618**	**16,904**	**6,748**	**13,605**	**2,706,160**
Depreciation							
At 1 April 2024	**237,403**	**689,898**	**79,847**	**8,907**	**995**	**3,910**	**1,020,960**
Charge for the year	**54,085**	**46,466**	**5,833**	**1,010**	**788**	**583**	**108,765**
At 31 March 2025	**291,488**	**736,364**	**85,680**	**9,917**	**1,783**	**4,493**	**1,129,725**
Net book value							
At 31 March 2025	**1,365,159**	**169,274**	**20,938**	**6,987**	**4,965**	**9,112**	**1,576,435**
At 31 March 2024	*1,389,151*	*215,740*	*26,771*	*7,997*	*5,753*	*2,195*	*1,647,607*

14. Tangible fixed assets (continued)

Charity

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2024	**1,337,541**	**905,638**	**100,703**	**16,904**	**6,748**	**2,367,534**
At 31 March 2025	**1,337,541**	**905,638**	**100,703**	**16,904**	**6,748**	**2,367,534**
Depreciation						
At 1 April 2024	**20,000**	**689,898**	**77,875**	**8,907**	**995**	**797,675**
Charge for the year	**10,000**	**46,466**	**4,650**	**1,010**	**788**	**62,914**
At 31 March 2025	**30,000**	**736,364**	**82,525**	**9,917**	**1,783**	**860,589**
Net book value						
At 31 March 2025	**1,307,541**	**169,274**	**18,178**	**6,987**	**4,965**	**1,506,945**
At 31 March 2024	*1,317,541*	*215,740*	*22,828*	*7,997*	*5,753*	*1,569,859*

15. Fixed asset investments

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15. Fixed asset investments (continued)

Charity	Unlisted investments £
Cost or valuation	
At 1 April 2024	**45,766**
At 31 March 2025	**45,766**
Net book value	
At 31 March 2025	**45,766**
At 31 March 2024	*45,766*

16. Stocks

	Group 2025 £	*Group 2024 £*
Stocks	**39,124**	*51,953*

17. Debtors

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Due within one year				
Trade debtors	**249,065**	*106,416*	**219,375**	*75,753*
Amounts owed by group undertakings	**-**	*-*	**449,567**	*412,969*
Prepayments and accrued income	**121,018**	*101,993*	**56,931**	*56,051*
Gift aid reclaimable	**-**	*145,656*	**-**	*145,656*
	370,083	*354,065*	**725,873**	*690,429*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18. Creditors: Amounts falling due within one year

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Trade creditors	**155,498**	*132,886*	**79,276**	*83,163*
Amounts owed to group undertakings	**-**	*-*	**3,345**	*-*
Other taxation and social security	**25,941**	*27,829*	**-**	*-*
Other creditors	**27,520**	*75,810*	**25,356**	*75,625*
Accruals and deferred income	**85,485**	*67,979*	**36,226**	*34,530*
Pension control	**7,275**	*7,007*	**7,275**	*7,007*
	301,719	*311,511*	**151,478**	*200,325*

19. Creditors: Amounts falling due after more than one year

	Group 2025 £	*Group 2024 £*
Other creditors	**183,227**	*202,550*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Designated funds				
Designated Funds - all funds	1,250,000	-	-	1,250,000
General funds				
General fund	522,049	3,962,955	(3,977,127)	507,877
Total Unrestricted funds	1,772,049	3,962,955	(3,977,127)	1,757,877
Restricted funds				
Endangered species	67,417	469,451	(309,565)	227,303
Total of funds	1,839,466	4,432,406	(4,286,692)	1,985,180

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2024* £
Unrestricted funds					
Designated funds					
Contingency fund	*1,250,000*	-	-	-	*1,250,000*
Investment fund	*500,000*	-	-	*(500,000)*	-
Legacy stabilisation fund	*163,140*	-	-	*(163,140)*	-
School of rewilding fund	*200,000*	-	-	*(200,000)*	-
	2,113,140	-	-	*(863,140)*	*1,250,000*
General funds					
General fund	*(45,912)*	*3,553,478*	*(3,848,657)*	*863,140*	*522,049*
Total Unrestricted funds	*2,067,228*	*3,553,478*	*(3,848,657)*	-	*1,772,049*
Restricted funds					
Endangered species	*303,680*	*154,722*	*(390,985)*	-	*67,417*
Total of funds	*2,370,908*	*3,708,200*	*(4,239,642)*	-	*1,839,466*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Designated funds	**1,250,000**	**-**	**-**	**1,250,000**
General funds	**522,049**	**3,962,955**	**(3,977,127)**	**507,877**
Restricted funds	**67,417**	**469,451**	**(309,565)**	**227,303**
	1,839,466	**4,432,406**	**(4,286,692)**	**1,985,180**

Summary of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2024 £*
Designated funds	*2,113,140*	*-*	*-*	*(863,140)*	*1,250,000*
General funds	*(45,912)*	*3,553,478*	*(3,848,657)*	*863,140*	*522,049*
Restricted funds	*303,680*	*154,722*	*(390,985)*	*-*	*67,417*
	2,370,908	*3,708,200*	*(4,239,642)*	*-*	*1,839,466*

Restricted funds
During the year, the charity received donations and grants to be applied to specific purposes as listed below:
Chough: to release chough in Dover area as part of an ongoing conservation project
Bear: to cover the cost of bringing bears to Devon park and their ongoing care
Wildcat: for research into wildcat behaviour
Wildcat appeal: to expand the breeding facilities in Kent park
Beaver: to build a beaver rescue enclosure in Devon park
Crayfish: to rescue, survey and captive breed white-clawed crayfish in Devon
Blean: ongoing costs for bison conservation project
Kent Harvest Mouse: to cover ongoing care and survey work
Pine Marten: to care for species on site for future rewilding project
Gordon Honor: to refurbish specific areas in devon park incl red squirrel walkthrough, café, and pathways
Citizen zoo deposit: for Watervole contract in 2026-27

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,349,132	227,303	**1,576,435**
Intangible fixed assets	37,953	-	**37,953**
Current assets	855,738	-	**855,738**
Creditors due within one year	(301,719)	-	**(301,719)**
Creditors due in more than one year	(183,227)	-	**(183,227)**
Total	1,757,877	227,303	**1,985,180**

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	*Group 2024 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**145,714**	*(531,441)*
Adjustments for:		
Depreciation charges	**108,765**	*109,869*
Amortisation charges	**13,714**	*18,064*
Dividends, interests and rents from investments	**(1,500)**	*(2,640)*
Decrease in stocks	**12,829**	*10,740*
Increase in debtors	**(16,018)**	*(217,846)*
Increase/(decrease) in creditors	**(29,115)**	*87,789*
Net cash provided by/(used in) operating activities	**234,389**	*(525,465)*

24. Analysis of cash and cash equivalents

	Group 2025 £	*Group 2024 £*
Cash in hand	**446,531**	*248,235*
Total cash and cash equivalents	**446,531**	*248,235*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

25. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	248,235	198,296	446,531
	248,235	198,296	446,531

26. Members' liability

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

27. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

WILDWOOD TRUST

England & Wales - Charity number 1093702

Accounts

Registered number: 04399827
Charity number: 1093702

WILDWOOD TRUST

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WILDWOOD TRUST
(A Company Limited by Guarantee)

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WILDWOOD TRUST

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Dr S A Black Professor R A Griffiths T J Murray A D L Price A K West J Worger
Company registered number	04399827
Charity registered number	1093702
Registered office	Wildwood Herne Common Herne Bay Kent CT6 7LQ
Company secretary	Mr A D L Price
Independent auditors	Xeinadin Audit Limited Chartered Accountants Statutory Auditors 12 Conqueror Court Sittingbourne Kent ME10 5BH

WILDWOOD TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Acting Chair's Statement

As I pen this letter, I reflect that it been a year in which the climate has again hit the headlines for all the wrong reasons. Record high average temperatures, extreme weather events, floods, droughts and wildfires are all a shocking reminder of the devastating effects of climate change. Rewilding our planet is one of the surest ways we can combat Climate Change and Wildwood are at the forefront of efforts to Rewild Britain.

Before I go on, I must thank our magnificent team of staff, wonderful volunteers, membership and wider support community. Without your hard work, dedication, support and encouragement, Wildwood simply could not exist.

The last two years have been financially exceptionally difficult for Wildwood and indeed all UK conservation charities. Wildwood has found itself in a perfect storm as the cost of living crisis has impacted our member and support base, while at the same time very high levels of inflation have meant that the cost of everything from animal feed to gas and electricity has spiked sharply upwards. This has put an unprecedented squeeze on Wildwood's finances, forcing us to release funds from our reserves which we have so carefully built up over the last 23 years.

We realise that our members and supporters are also feeling the pinch, but if you find you have any spare cash, please think about making a donation to Wildwood, perhaps bringing a guest to one of our parks or simply buying a coffee and cake in our café on your next visit. Every little bit helps.

Despite the very tough financial environment, I am delighted to report that we have made dramatic and wonderful progress on a record number of rewilding and conservation projects. Projects many years in the making have come to fruition and we have made great progress on many ongoing projects. Our groundbreaking work with Bison in the Blean has garnered huge media interest and attracted a massive audience worldwide, while out of the spotlight, our vital work with creatures great and small has continued apace. Wildwood is committed to the conservation and rewilding of all native species in Britain.

To report on all our extraordinary work would fill the pages of a large book, however some key highlights of the year are:

- We released the first captive bred Red Billed Choughs in Kent in the first stage of a project to restore the species to the South East. 8 birds are now flying in the wild and we have begun preparations to breed for this year's second cohort of birds.
- The Blean Bison herd continues to grow with the birth of a bull calf.
- 4 White Stork chicks that were bred by the Trust were released into the wild at Knepp as part of the White Stork Project.
- We constructed a White Clawed Crayfish breeding facility in Devon and have begun to breed native crayfish for release into arc sites. With funding from Natural England, we have secured planning permission to build an arc site at our park in Devon.
- With funding from Forestry England we are working with many partners to develop the South East Pine Marten Restoration Project. We also constructed a new breeding facility for Pine Martens.
- We built a new Wildcat breeding facility as part of the Welsh Wildcat Project, looking to reintroduce Wildcats back to Wales in partnership with Durrell Conservation Trust and Vincent Wildlife Trust.
- We developed our work helping to manage the wild Beavers in Kent, using our facilities and expertise to

rescue and rehabilitee two wild Beavers and return them to new territories in the wild.
- We bred 66 Glow Worms as part of a release project.
- All 38 Hazel Dormice released this year as part of the national reintroduction plan were bred in our parks.

This progress is perhaps best illustrated with some key statistics achieved over the course of last year:

193,400	Visitors visited one of our parks
12,000	Children attended one of our education courses
200	Adults attended one of our conservation courses
11	Active Native species conservation projects
10 Million	Reach of Wildwood related news and content

At the time of writing this letter, we have just reviewed our summer trading results and again it has been a difficult summer. In response to the ongoing difficult economic conditions, earlier this year our Executive Team, in conjunction with Trustees, drew up and began implementing a recovery action plan. This plan is regularly reviewed and revised in response to changes in the economic situation.

Perhaps I may end this letter with an appeal to our members and supporters alike, please consider making a donation to Wildwood!

Yours faithfully



Andrew Price
Acting Chair – Wildwood Trust

Objectives and activities

Mission

Protecting, Conserving & Rewilding British Wildlife

Objectives and activities (continued)

Vision

1. To bring the joy of British Wildlife to the public through enriched and natural, immersive animal exhibits and effective engagement with our visitors and members.
2. To inspire through education, communication and training the understanding and practical conservation of British wildlife.
3. To operate commercially successful visitor centres that generate funds to support the charitable mission.
4. To lead in native species conservation and rewilding programmes.
5. To reverse the loss of biodiversity.
6. To support research that furthers our mission.
7. To advocate for policies, economic systems and lifestyles that promote rewilding and the enhancement of ecosystems.

The Mission and Vision are achieved through the Strategic Plan. The most recent Strategic Plan sets out the key strategies for the Trust identifying and implementing the activities and decisions that will enable us to achieve our mission and work towards our vision.

The Key Strategies are: -

1. Improving the visitor experience. (Vision points 1, 2 and 3)
2. Prioritised infrastructure development. (Vision points 1 and 3)
3. Development of Wildwood's base and network of members and supporters. (Vision points 1, 2, 3, 4 and 7)
4. Expansion of Wildwood membership. (Vision points 4, 5, 6 and 7)
5. Extending and developing Education and Training. (Vision points 1, 2, 6 and 7)
6. Significantly increasing the positive impact of our conservation work. (Vision Points 4, 5, 6 and 7)
7. Improving staff team-work and communication. (All Vision points)
8. Communicating our achievements to the public. (All Vision Points)
9. Building partnerships and relationships with key organisations. (Vision points 4, 5, 6 and 7)
10. Enhancing Wildwood's reputation as an organisation and as a leader in conservation and rewilding. (All Vision Points)
11. Continuing to actively seek opportunities for future additional Wildwood sites. (All Vision Points)

Values

Wildwood Trust's Values set out how we work with each other inside the trust and with those outside the trust.

1. We are passionate about British Wildlife and its protection.
2. We inspire people to care about and to feel connected to the natural world and to understand its history and its practical conservation.
3. We value our employees and volunteers, nurturing their development and wellbeing.
4. We value professional partnerships and collaborations to achieve our mission
5. We strive to engage with every visitor to Wildwood and encourage their support of the mission.
6. We are ambitious in our plans to make a positive, measurable difference to British Wildlife.

Achievements and performance

Achievements and performance (continued)

Key performance indicators

The trustees continue to develop Wildwood's Key Performance Indicators ("KPI"), which were titled Executive Information System. That system is a new tab on the monthly Management Information Pack. It focuses on six key strategic areas, with listed objectives:

1. Finance – generate sufficient funds to support the mission
2. Process – grow the trust in reputation and infrastructure
3. Customer – grow trust membership & supporters to improve the visitor experience
4. People – build and retain a skilled team of employees that value and enjoy what they do
5. Conservation – to lead rewilding and the conservation of native species
6. Education – to inspire and educate children and the public.

The regular trustee sub-committees, in particular the Operations sub-committee ("OSC"), review the KPIs two-monthly, alongside the monthly management reviews by the Finance sub-committee ("FSC").

Public Benefit

Wildwood Trust is a leading independent conservation charity which addresses threats to nature. We do this by promoting ecological processes to restore habitats, education in nature conservation and delivering real conservation of our native fauna and flora. We also promote and support relevant scientific research and projects.

The Trustees of the Wildwood Trust have taken account of the Charity Commission's guidance on public benefit. We have considered how our planned programme of work will consistently contribute to the charity's aims and objectives. Our main areas of charitable activity are detailed throughout this report.

Trustee Team

Wildwood Trust is fortunate to have access to a broad spectrum of knowledge, skill and expertise in its Trustee Team. These skills help the Wildwood Trust through a highly capable governance structure.

One third of the trustees retire each year in accordance with the Articles of Association, but those retiring are eligible for re-election.

Trustee Induction and Development

Trustees are regularly provided with internal and external information relevant to the Trust's governance and performance and are welcome to make visits to our parks throughout the year.

Volunteers

Volunteers provide a huge support for the Wildwood Trust. They work at all levels of the organisation; playing a vital role in keeping the park in top condition, engaging our visitors, helping deliver our conservation efforts and looking after our focussed collection of British wildlife.

Achievements and performance (continued)

Community Engagement

The Wildwood Trust has formed partnerships with local schools, colleges and universities, thus enabling students to enhance their skills, knowledge and employability. The Conservation and Keeper departments provide long term opportunities for students completing degree level industry placements.
Wildwood's Gold Membership Scheme is aimed at disadvantaged groups and special needs schools and offers free access to the park to over 10,000 local people from over 100 participating organisations.

Charitable activities
The Trust has continued an effective delivery of its charitable objectives. We delivered on our charitable objectives by:

- Increasing our ability to educate people about British wildlife
- Expanding our training programme, teaching skills to volunteers, trainees and professionals in nature conservation
- Investing resources in practical nature conservation schemes that protect endangered species
- Continuing our involvement in habitat management programmes on local areas of nature conservation importance
- Entering into a partnership with Kent Wildlife Trust to deliver a range of conservation and rewilding projects across Kent over the next 3 years.

Conservation
The Conservation & Rewilding Strategy has eight objectives, each of which has explicit links to the Vision Statements listed in the 'Wildwood Business Plan 2019-2025':

Objective 1
Engage, excite and inform the visitor about British Wildlife Conservation and the restoration of landscapes and ecological processes.

Objective 2
Train and support Conservation Practitioners in order to develop the necessary skills and expertise to conserve, manage and breed Wildwood focal species.

Objective 3
To lead on and influence best practice husbandry standards for species within the ICP and to produce BPG's for species whose breeding programmes are coordinated by Wildwood Trust.

Objective 4
Collaborate with partners to undertake scientific research to improve knowledge and understanding of socio-ecological requirements of threatened native species.

Objective 5
To expand and develop partnerships with like-minded organisations to help deliver our conservation and rewilding objectives linked to the reintroduction of keystone species and restoration of habitats.

Objective 6
Develop the ICP for Wildwood that encourages cross society collaboration and enables conservation breeding and reintroduction of focal species.

Objective 7
Provide leadership, advocacy, policy advice and demonstration projects in areas relating to green technologies and sustainable lifestyles.

Objective 8
To raise the profile and reputation of Wildwood as a leader in the field of British Wildlife Conservation and rewilding.

Achievements and performance (continued)

Education
The Education departments are doing well despite the cost-of-living crisis and the recovery from the pandemic.

We are continuing to welcome returning schools and groups as well as new ones. New workshops, activities and events have been added to both programmes, diversifying our offerings and generating new income streams.

Our Kent site has been busy preparing for the introduction of brand-new Holiday and Toddler Clubs, both which commenced in April 2023. In addition, our other informal activities such as Junior Zoo Keeper and night tours are continuing to run regularly, with plans to increase the number of events from April. Many of the existing workshops have been revised and updated and have received excellent feedback. New workshops and tours have been developed such as the Health & Wellbeing tour. The Wilder Blean workshops (now known as the Blean Bison workshops) which received funding from the People's Postcode Lottery, are proving successful with many local schools engaging. The Kent education team has submitted an application to BIAZA for their annual awards.

This year at our Devon site the team have made more activities available for those outside of our formal education programme such as running regular night tours, small mammal surveys skills courses, and foraging courses. During the May half term our neolithic reed hut was pulled down after standing for about 10 years and rebuilt with the help of the public and some archaeology students; this provided an educational experience for the public to learn about the stone age and how they may have used tools and natural resources.

Support
Wildwood received funding this year from a range of individual supporters, charitable trusts and foundations. The totals received in this financial year were:
- Charitable trusts and foundations: £154,722
- General donations £87,488

Wildwood is greatly appreciative for this support, which enables the protection of British wildlife.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Honorary Treasurer's Statement

This has been one of the most difficult and challenging years for Wildwood Trust, which in common with other Zoos operating in the United Kingdom, has suffered from the economic headwinds affecting the sector. Once again this financial year proved to be one of extreme contrasts for Wildwood Trust. It was another highly successful year with regard to the Trust's charitable objectives, notably the prestigious Blean Project, where last year Bison were released into Blean Woods. This year the Bison have successfully bred and Wildwood was able to post film of the young calf's antics, however from a financial perspective this proved to be another bruising year for the Trust.

Last year the Trust posted its largest deficit for many years £461,362 including a depreciation charge of £129,720 together with an outflow of restricted funds of £59,879. Outflows of restricted funds occur when the funding-donation has been recorded in an earlier financial year. In 2023 the Trust posted a loss of £271,763 before adjustments for depreciation and movement of restricted funds.

This financial year the Trust has posted a deficit £531,441 including a depreciation charge of £109,869 and an outflow of restricted funds of £236,262. The loss posted this year £185,310 before adjustments for depreciation and movement of restricted funds, indicates a positive direction of travel, but the cumulative losses together with the cash used to purchase The Oaks last year £750,000, have weakened the Trusts finances. The Oaks, which is a neighbouring property to the Kent site, offers a range of income generating opportunities, but at present the Trust does not have the ability to fund the investment required, to develop these income streams.

The Trust's expenses increased sharply post Covid, when staff were given catch up pay rises, and recruitment increased to fill gaps in the management team. While costs rose in line with inflation, or above inflation for staff on minimum pay, income remained flat. Although a redundancy programme was undertaken towards the end of the last financial year, rising costs in the current financial year accounted for the majority of the projected savings. The combination of flat income and rapidly rising costs are the root cause of the Trust's losses, with the purchase of The Oaks accounting for the largest element in the reduction in cash balances.

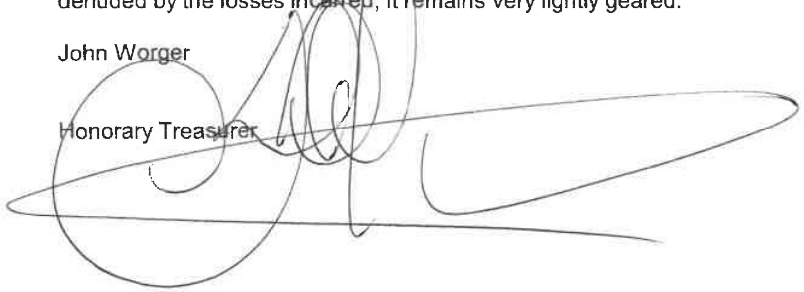
The Trust's subsidiary Wildwood Escot Limited operates the Trust's Devon Zoo. In recent years Wildwood Escot has made a positive contribution before depreciation charges, in 2023 the company made a profit of £33,450 before depreciation charges of £55,587. During the 2024 financial year Wildwood Escot made a loss of £48,490 before depreciation. The loss appeared after yearend adjustments at Escot's café and shop. The café and shop elements of the Trust's business have underperformed for some time, with the Trust's other subsidiary Wildwood Retail Limited generating a profit of only £2,561 before depreciation.

Last year the Trust made a substantial investment in new IT, problems with its implementation stifled the Trust's marketing initiatives, due to difficulties in accessing membership data. Although difficult to quantify, this was a contributory factor for the lack of growth in the Trust's income stream. Of greater concern was the delay in claiming gift aid, again caused by difficulties with one particular component of the new IT. Debtors ballooned putting pressure on cash flow, and although now largely resolved, the Trust had to arrange short term finance for the first time to cover this position.

The cost of living crisis, inflation and IT problems have resulted in some of the most difficult trading conditions the Trust has faced for many years. Trading conditions are unlikely to improve in the near future, and the executive will be faced with difficult decisions in the coming year, however although the balance sheet has been denuded by the losses incurred, it remains very lightly geared.

John Worger

Honorary Treasurer



Reserves Policy

Wildwood Trust's reserves policy is to maintain sufficient contingency funding to enable operating activities to be maintained, taking account of potential risks and eventualities that may arise from time to time. The policy is reviewed annually by the Trustees. These are detailed within the accounts.

Principal risks and uncertainties

The Trustees are satisfied that the executive team have assessed the major risks to which the charity is exposed and have established systems to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.
Risk management is an integrated part of all organisational activities and procedures have been established for the monitoring and mitigation of risk. As part of annual insurance review, the insurers require completion of a risk questionnaire, which if considered inadequate would result in refusal of cover or increased premiums. The trust's approach is to manage risks rather than to allow them to overtake it. Inspections under the zoo licence also examine risks and preparedness. In both areas, the trust has been found to be implementing best practice.

Principal risks and uncertainties detailed

- Continuing uncertainties arising from the ongoing impact on visitor numbers due to the Covid-19 pandemic;
- Uncertainty impacting on the trust relating to an outbreak of animal disease or escape;
- Weather impacts to environment, infrastructure and surface water;
- Changes in the economic environment;
- Cyber Security and Data Protection;
- Health and Safety.

The trust is also conscious of the financial impact of the risks and strives to maintain adequate cash reserves to allow it to continue to trade in the event of risks which may impact its ability to generate cashflow.

Risk Assessment

Risks are assessed according to their likelihood to occur and their potential impact on the trust. This provides a score that identifies the principal risks and the creation of controls to mitigate those risks. Regular drills are arranged to ensure that staff and volunteers remain current and vigilant.

Future Plans

The Trust implemented, in 2021, a 5 Year Strategy following wide consultation with staff and Trustees. The mission, vision, key strategies and values have already been set out above.

Eight one-year targets were set for completion by April 2020. That date was missed because of Covid but are now completed.

In addition, ten targets were set for completion by or before April 2025. Similarly impacted by Covid, nevertheless two have been achieved; five more score at more than 60% complete; and, the remainder are anticipated well within the targeted date.

The strategy and related business plan are reviewed annually by the executive board and Trustees following each financial year end

Structure, governance and management

Constitution

Wildwood Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Structure, governance and management (continued)

Methods of appointment or election of Trustees

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision-making policies

The trustees have delegated day-to-day running of the charity to the Director General, Paul Whitfield, who is supported by the executive team.

Policies adopted for the induction and training of Trustees

On appointment, new Trustees, have an induction programme to familiarise themselves with the work of the trust and their role requirements. Inductions cover their core responsibilities plus a tailored section, personalised for their individual needs. Ongoing training is available through memberships of organisations such as Charity Finance Group, Charity Tax Group and British and Irish Association of Zoos and Aquariums. These organisations provide online access to CPD courses regularly.

Pay policy for key management personnel

The pay policy of the trust is approved by the Remuneration Committee, which may seek external legal advice. The Remuneration Committee is a sub-committee of the Trustee Board. It is made up of one Trustee, the director general and director of finance. The committee reviews the remuneration levels as part of the annual pay review, considering: the prevailing market conditions; relevant external benchmarks; staff retention and satisfaction; the charity budget; future plans and past performance. It includes an annual review of executive team pay in line with performance.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditors

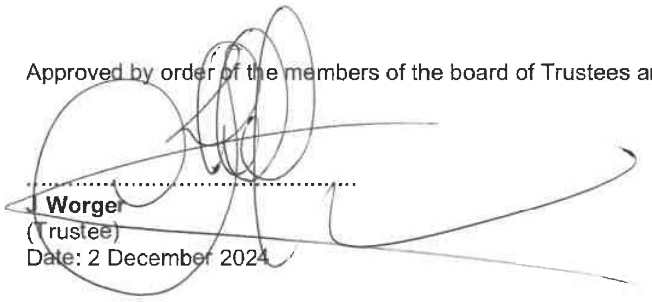
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
J Worger
(Trustee)
Date: 2 December 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST

Opinion

We have audited the financial statements of Wildwood Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures performed by the engagement team included:

- Gaining an extensive knowledge entity and environment
- Obtaining a sufficient understanding of the internal environment, including control systems in place for the detection and prevention of fraud.
- Evaluating said systems to determine whether they are operating to a satisfactory level and are providing the right level of control and authorisation within the entity.
- Understanding the entity's current activities, assets and liabilities and comparing these to the entity's charitable objectives and aims.
- Discussions with management and those charged with governance as to any known or suspected instances of noncompliance with laws and regulations, including fraud.
- Reading minutes of meetings of those charged with governance and comparing these to what is reflected in the statutory accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Hume

Nicholas Hume FCA (Senior Statutory Auditor)
for and on behalf of
Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

2 December 2024

WILDWOOD TRUST

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	2	**87,488**	**154,722**	**242,210**	*253,840*
Charitable activities	3	**2,750,423**	**-**	**2,750,423**	*2,660,893*
Other trading activities	4	**700,987**	**-**	**700,987**	*774,672*
Investments	5	**2,640**	**-**	**2,640**	*4,340*
Other income	6	**11,940**	**-**	**11,940**	*11,940*
Total income		**3,553,478**	**154,722**	**3,708,200**	*3,705,685*
Expenditure on:					
Raising funds	7	**1,847,807**	**-**	**1,847,807**	*990,224*
Charitable activities	8	**2,000,850**	**390,984**	**2,391,834**	*3,176,823*
Total expenditure		**3,848,657**	**390,984**	**4,239,641**	*4,167,047*
Net movement in funds		**(295,179)**	**(236,262)**	**(531,441)**	*(461,362)*
Reconciliation of funds:					
Total funds brought forward		**2,067,228**	**303,680**	**2,370,908**	*2,832,270*
Net movement in funds		**(295,179)**	**(236,262)**	**(531,441)**	*(461,362)*
Total funds carried forward		**1,772,049**	**67,418**	**1,839,467**	*2,370,908*

WILDWOOD TRUST

(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		*2023 £*
Fixed assets					
Intangible assets	13		**51,667**		*56,051*
Tangible assets	14		**1,647,607**		*1,715,300*
			1,699,274		*1,771,351*
Current assets					
Stocks	16	**51,953**		*62,693*	
Debtors	17	**354,066**		*136,220*	
Cash at bank and in hand		**248,235**		*826,916*	
		654,254		*1,025,829*	
Creditors: amounts falling due within one year	18	**(311,511)**		*(249,687)*	
Net current assets			**342,743**		*776,142*
Total assets less current liabilities			**2,042,017**		*2,547,493*
Creditors: amounts falling due after more than one year	19		**(202,550)**		*(176,585)*
Total net assets			**1,839,467**		*2,370,908*

WILDWOOD TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note		2024 £		*2023 £*
Charity funds					
Restricted funds	20		**67,418**		*303,680*
Unrestricted funds					
Designated funds	20	**1,250,000**		*2,113,140*	
General funds	20	**522,049**		*(45,912)*	
Total unrestricted funds	20		**1,772,049**		*2,067,228*
Total funds			**1,839,467**		*2,370,908*

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
J Worger
(Trustee)
Date: 2 December 2024

The notes on pages 22 to 40 form part of these financial statements.

WILDWOOD TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04399827

COMPANY BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		*2023 £*
Fixed assets					
Intangible assets	13		**51,667**		*56,051*
Tangible assets	14		**1,569,859**		*1,091,703*
Investments	15		**45,766**		*545,766*
			1,667,292		*1,693,520*
Current assets					
Debtors	17	**690,429**		*478,410*	
Cash at bank and in hand		**214,375**		*740,833*	
		904,804		*1,219,243*	
Creditors: amounts falling due within one year	18	**(200,325)**		*(111,181)*	
Net current assets			**704,479**		*1,108,062*
Total assets less current liabilities			**2,371,771**		*2,801,582*
Total net assets			**2,371,771**		*2,801,582*

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note		2024 £		*2023 £*
Charity funds					
Restricted funds	20	**108,282**		*303,680*	
Restricted funds	20		**108,282**		*303,680*
Unrestricted funds					
Designated funds	20	**1,250,000**		*2,113,140*	
General funds	20	**1,013,489**		*384,762*	
Total unrestricted funds	20		**2,263,489**		*2,497,902*
Total funds			**2,371,771**		*2,801,582*

The Company's net movement in funds for the year was £(388,100) *(2023 - £(229,739))*.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
J Werger
(Trustee)
Date: 2 December 2024

The notes on pages 22 to 40 form part of these financial statements.

WILDWOOD TRUST

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	**(525,465)**	*(285,282)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**2,640**	*4,340*
Purchase of intangible assets	**(13,680)**	*(61,140)*
Purchase of tangible fixed assets	**(42,176)**	*(798,771)*
Net cash used in investing activities	**(53,216)**	**(855,571)**
Change in cash and cash equivalents in the year	**(578,681)**	**(1,140,853)**
Cash and cash equivalents at the beginning of the year	**826,916**	*1,967,769*
Cash and cash equivalents at the end of the year	**248,235**	*826,916*

The notes on pages 22 to 40 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wildwood Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.5 Intangible assets and amortisation

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Computer software	-	20 % straight line
Goodwill	-	20 % straight line

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Long-term leasehold property	-	10% on cost
Plant and machinery	-	10% on cost
Motor vehicles	-	10% on cost
Fixtures and fittings	-	10% on cost

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1. Accounting policies (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

1.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	87,488	154,722	**242,210**	*253,840*
Total 2023	*106,807*	*147,033*	*253,840*	

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Animal collection - Admissions and events	927,464	**927,464**	*945,754*
Animal collection - Membership subscriptions	1,543,301	**1,543,301**	*1,468,541*
Conservation programmes	50,650	**50,650**	*46,181*
Education	229,008	**229,008**	*200,417*
	2,750,423	**2,750,423**	*2,660,893*
Total 2023	*2,660,893*	*2,660,893*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Sales	694,897	**694,897**	*734,877*
Other Income	6,090	**6,090**	*2,692*
Corporate and kickstart income	-	**-**	*37,103*
	700,987	**700,987**	*774,672*
Total 2023	*774,672*	*774,672*	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Bank Interest receivable	2,640	**2,640**	*4,340*
Total 2023	*4,340*	*4,340*	

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Other operating income	11,940	**11,940**	*11,940*
Total 2023	*11,940*	*11,940*	

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Office expenses - Other	153,549	**153,549**	*11,784*
Cost of other trading activities	510,746	**510,746**	*738,963*
Administration expenses	320,774	**320,774**	-
Administration staff costs	860,974	**860,974**	*239,477*
Administration depreciation	1,764	**1,764**	-
	1,847,807	**1,847,807**	*990,224*
Total 2023	*990,224*	*990,224*	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	*Total 2023 £*
Animal collection costs, education and conservation	2,000,850	390,984	**2,391,834**	*3,176,823*
Total 2023	*2,969,911*	*206,912*	*3,176,823*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Animal collection costs, education and conservation	2,385,834	6,000	**2,391,834**	*3,176,823*
Total 2023	*3,169,193*	*7,630*	*3,176,823*	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Governance costs	6,000	**6,000**	*7,630*
Total 2023	*7,630*	*7,630*	

10. Auditors' remuneration

	2024 £	*2023 £*
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**7,594**	*7,594*

11. Staff costs

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Wages and salaries	**1,881,536**	*2,120,504*	**1,080,681**	*1,340,384*
Social security costs	**150,449**	*170,191*	**101,699**	*119,486*
Other pension costs	**50,549**	*60,026*	**39,180**	*49,484*
	2,082,534	*2,350,721*	**1,221,560**	*1,509,354*

11. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	Group 2024 No.	*Group 2023 No.*
Average number of staff	**99**	*135*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	*Group 2023 No.*
In the band £90,001 - £100,000	**1**	*1*

The key management personnel of the Charity comprise the trustees, the Director General and Directors of; Zoo Operations, Conservation, External Relations and Finance. The total employee benefits of the key management personnel of the charity were £241,660 (2023 - £285,656).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

Trustees were reimbursed expenses amounting to £575 during the year (2023 - £1,583). No charity trustee received payment for professional or other services supplied to the charity (2023 - £Nil).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Intangible assets

Group

	Website and brand £	Goodwill £	Total £
Cost			
At 1 April 2023	**61,140**	**45,765**	**106,905**
Additions	**13,680**	**-**	**13,680**
At 31 March 2024	**74,820**	**45,765**	**120,585**
Amortisation			
At 1 April 2023	**5,089**	**45,765**	**50,854**
Charge for the year	**18,064**	**-**	**18,064**
At 31 March 2024	**23,153**	**45,765**	**68,918**
Net book value			
At 31 March 2024	**51,667**	**-**	**51,667**
At 31 March 2023	*56,051*	*-*	*56,051*

13. Intangible assets (continued)

Company

	Computer software £
Cost	
At 1 April 2023	**61,140**
Additions	**13,680**
At 31 March 2024	**74,820**
Amortisation	
At 1 April 2023	**5,089**
Charge for the year	**18,064**
At 31 March 2024	**23,153**
Net book value	
At 31 March 2024	**51,667**
At 31 March 2023	*56,051*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation							
At 1 April 2023	**1,698,653**	**787,763**	**110,218**	**16,904**	**6,748**	**6,105**	**2,626,391**
Additions	**-**	**42,176**	**-**	**-**	**-**	**-**	**42,176**
Transfers between classes	**(72,099)**	**75,699**	**(3,600)**	**-**	**-**	**-**	**-**
At 31 March 2024	**1,626,554**	**905,638**	**106,618**	**16,904**	**6,748**	**6,105**	**2,668,567**
Depreciation							
At 1 April 2023	**183,318**	**643,432**	**73,474**	**7,217**	**321**	**3,329**	**911,091**
Charge for the year	**54,085**	**46,466**	**6,373**	**1,690**	**674**	**581**	**109,869**
At 31 March 2024	**237,403**	**689,898**	**79,847**	**8,907**	**995**	**3,910**	**1,020,960**
Net book value							
At 31 March 2024	**1,389,151**	**215,740**	**26,771**	**7,997**	**5,753**	**2,195**	**1,647,607**
At 31 March 2023	*1,515,335*	*144,331*	*36,744*	*9,687*	*6,427*	*2,776*	*1,715,300*

14. **Tangible fixed assets (continued)**

Company

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2023	**909,640**	**787,763**	**104,303**	**16,904**	**6,748**	**1,825,358**
Additions	**-**	**42,176**	**-**	**-**	**-**	**42,176**
Transfers intra group	**500,000**	**-**	**-**	**-**	**-**	**500,000**
Transfers between classes	**(72,099)**	**75,699**	**(3,600)**	**-**	**-**	**-**
At 31 March 2024	**1,337,541**	**905,638**	**100,703**	**16,904**	**6,748**	**2,367,534**
Depreciation						
At 1 April 2023	**10,000**	**643,432**	**72,685**	**7,217**	**321**	**733,655**
Charge for the year	**10,000**	**46,466**	**5,190**	**1,690**	**674**	**64,020**
At 31 March 2024	**20,000**	**689,898**	**77,875**	**8,907**	**995**	**797,675**
Net book value						
At 31 March 2024	**1,317,541**	**215,740**	**22,828**	**7,997**	**5,753**	**1,569,859**
At 31 March 2023	*899,640*	*144,331*	*31,618*	*9,687*	*6,427*	*1,091,703*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15. Fixed asset investments

	Unlisted investments £
At 1 April 2023	**500,000**
Transfers between classes	**(500,000)**
Net book value	
At 31 March 2023	*500,000*

Company	Unlisted investments £
Cost or valuation	
At 1 April 2023	**545,766**
Transfers between classes	**(500,000)**
At 31 March 2024	**45,766**
Net book value	
At 31 March 2024	**45,766**
At 31 March 2023	*545,766*

16. Stocks

	Group 2024 £	*Group 2023 £*	*Company 2023 £*
Stocks	**51,953**	*62,693*	-

17. Debtors

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Due within one year				
Trade debtors	**106,416**	*28,591*	**75,753**	*12,904*
Amounts owed by group undertakings	**-**	*-*	**412,969**	*385,917*
Prepayments and accrued income	**101,994**	*60,129*	**56,051**	*32,089*
Gift aid reclaimable	**145,656**	*47,500*	**145,656**	*47,500*
	354,066	*136,220*	**690,429**	*478,410*

18. Creditors: Amounts falling due within one year

	Group 2024 £	*Group 2023 £*	Company 2024 £	*Company 2023 £*
Trade creditors	**132,886**	*94,658*	**83,163**	*67,337*
Other taxation and social security	**27,829**	*86,735*	**-**	*-*
Other creditors	**75,810**	*32,863*	**75,625**	*29,901*
Accruals and deferred income	**67,979**	*26,988*	**34,530**	*6,000*
Pension control	**7,007**	*8,443*	**7,007**	*7,943*
	311,511	*249,687*	**200,325**	*111,181*

19. Creditors: Amounts falling due after more than one year

	Group 2024 £	*Group 2023 £*
Other creditors	**202,550**	*176,585*

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Contingency fund	1,250,000	-	-	-	1,250,000
Investment fund	500,000	-	-	(500,000)	-
Legacy stabilisation fund	163,140	-	-	(163,140)	-
School of rewilding fund	200,000	-	-	(200,000)	-
	2,113,140	-	-	(863,140)	1,250,000
General funds					
General fund	(45,912)	3,553,478	(3,848,657)	863,140	522,049
Total Unrestricted funds	2,067,228	3,553,478	(3,848,657)	-	1,772,049
Restricted funds					
Endangered species	303,680	154,722	(390,984)	-	67,418
Total of funds	2,370,908	3,708,200	(4,239,641)	-	1,839,467

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Balance at 31 March 2023* £
Unrestricted funds				
Designated funds				
Contingency fund	*1,250,000*	-	-	*1,250,000*
Investment fund	*500,000*	-	-	*500,000*
Legacy stabilisation fund	*163,140*	-	-	*163,140*
School of rewilding fund	*200,000*	-	-	*200,000*
	2,113,140	-	-	*2,113,140*
General funds				
General fund	*355,571*	*3,558,652*	*(3,960,135)*	*(45,912)*
Total Unrestricted funds	*2,468,711*	*3,558,652*	*(3,960,135)*	*2,067,228*
Restricted funds				
Endangered species	*363,559*	*147,033*	*(206,912)*	*303,680*
Total of funds	*2,832,270*	*3,705,685*	*(4,167,047)*	*2,370,908*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	**2,113,140**	**-**	**-**	**(863,140)**	**1,250,000**
General funds	**(45,912)**	**3,553,478**	**(3,848,657)**	**863,140**	**522,049**
Restricted funds	**303,680**	**154,722**	**(390,984)**	**-**	**67,418**
	2,370,908	**3,708,200**	**(4,239,641)**	**-**	**1,839,467**

Summary of funds - prior year

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Balance at 31 March 2023 £*
Designated funds	*2,113,140*	-	-	*2,113,140*
General funds	*355,571*	*3,558,652*	*(3,960,135)*	*(45,912)*
Restricted funds	*363,559*	*147,033*	*(206,912)*	*303,680*
	2,832,270	*3,705,685*	*(4,167,047)*	*2,370,908*

During the year, an accounting review was done of Restricted Funds. It was determined that insufficient depreciation had been allocated to the restricted funds historically, so a remedial adjustment was made to the value of £30,056.

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,627,569	20,038	**1,647,607**
Intangible fixed assets	51,667	-	**51,667**
Current assets	606,874	47,380	**654,254**
Creditors due within one year	(311,511)	-	**(311,511)**
Creditors due in more than one year	(202,550)	-	**(202,550)**
Total	1,772,049	67,418	**1,839,467**

22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Restricted funds 2023* £	*Total funds 2023* £
Tangible fixed assets	*1,685,244*	*30,056*	*1,715,300*
Intangible fixed assets	*56,051*	-	*56,051*
Current assets	*752,205*	*273,624*	*1,025,829*
Creditors due within one year	*(249,687)*	-	*(249,687)*
Creditors due in more than one year	*(176,585)*	-	*(176,585)*
Total	*2,067,228*	*303,680*	*2,370,908*

23. Members' liability

The company is limited by guarantee and has no share capital. By virtue of Section 30 of the Companies Act 1985 the company is not required to use the word Limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

24. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2024.

WILDWOOD TRUST

England & Wales - Charity number 1093702

Accounts

Registered number: 04399827
Charity number: 1093702

WILDWOOD TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

WILDWOOD TRUST

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WILDWOOD TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Dr S A Black Professor R A Griffiths T J Murray OBE A D L Price A K West J Worger

One third of the trustees retire each year in accordance with the Articles of Association, but those retiring are eligible for re-election.

Those retiring and available for re-election are:
T J Murray, OBE
J Worger

Company registered number	04399827
Charity registered number	1093702
Registered office	Wildwood Herne Common Herne Bay Kent CT6 7LQ
Company secretary	Mr A D L Price
Independent auditors	Xeinadin Audit Limited Chartered Accountants Statutory Auditors 12 Conqueror Court Sittingbourne Kent ME10 5BH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Acting Chair's Statement

As Acting Chair, I am delighted to reflect on the progress of the Wildwood Trust for the last year. While we have faced tough economic conditions during the year, it has nonetheless been a remarkable one for us. This would not have been possible without the backing, dedication and generosity of members, staff, volunteers, donors, visitors, and the management team. The trustees are extremely grateful for your continued support which enables the charity to undertake its vital rewilding, conservation and education work.

The Trust's most significant achievement this year has been the successful reintroduction of bison to the Blean Woods near Canterbury in Kent. This ambitious project, in collaboration with our valued partners, has garnered significant attention and is a testament to our commitment to rewilding and conservation. The presence of these magnificent creatures in this ancient woodland will have a profound impact on biodiversity and ecosystem restoration.

Another major milestone for the trust has been our efforts to reintroduce choughs to parts of Kent. This iconic bird species had been absent from our region for decades. Thanks to the hard work of our dedicated team and the support of our partners, we have witnessed the return of these striking birds to the Kentish skies, contributing to the restoration of our local biodiversity.

Throughout the past year, the trust continued to make headlines with several high-profile initiatives including work on red squirrels, pine martens, beaver, wild cats, crayfish, dormice and lynx, amongst others. The trust's work in conservation and rewilding has been featured prominently in the press, drawing attention to the importance of our mission.

The accounts show a very substantial deficit this year compared with our surplus last year. Unfortunately, the cost of living crisis has reduced visitor numbers particularly in Kent, just at the point that very high inflation has caused all our expenses to spike upwards sharply. Further pressure was put on the Trust finances as a number of our key rewilding projects came to fruition. Fortunately, we followed a policy of keeping reserves for just t his sort of eventuality. We have implemented a turnaround plan and hope to increase our income in order to continue to fund the vital conservation, rewilding and education work we undertake. While we realise times have been tough for all our supporters, if you do find you are able, please can we encourage you to donate to, or join Wildwood as a Member.

During the year, the trust acquired The Oaks, which is a neighbouring property to the Kent site. This will be used to further increase income for the Herne site which will hopefully assist in covering any shortfalls in income. We have also made a substantial investment in new IT and carried out a rebranding exercise.

Looking ahead, we are excited about the future and the opportunities it holds for the trust to make an even greater impact. We remain steadfast in our commitment to the conservation and re-wilding of our natural heritage and the promotion of a harmonious coexistence between humans and wildlife.

Alastair West

A West – Acting Chair

Trustees' Report

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Charitable Objects

The charitable objects include the promotion of conservation, protection and improvement of the physical and natural environment. To advance education in conservation, ecology, biodiversity, sustainable development, and British flora and fauna.

Mission

Protecting, Conserving & Rewilding British Wildlife

Vision

1. To bring the joy of British Wildlife to the public through enriched and natural, immersive animal exhibits and effective engagement with our visitors and members.
2. To inspire through education, communication and training the understanding and practical conservation of British wildlife.
3. To operate commercially successful visitor centres that generate funds to support the charitable mission.
4. To lead in native species conservation and rewilding programmes.
5. To reverse the loss of biodiversity.
6. To support research that furthers our mission.
7. To advocate for policies, economic systems and lifestyles that promote rewilding and the enhancement of ecosystems.

The Mission and Vision are achieved through the Strategic Plan. The most recent Strategic Plan sets out the key strategies for the Trust identifying and implementing the activities and decisions that will enable us to achieve our mission and work towards our vision.

The Key Strategies are: -

1. Improving the visitor experience. (Vision points 1, 2 and 3)
2. Prioritised infrastructure development. (Vision points 1 and 3)
3. Development of Wildwood's base and network of members and supporters. (Vision points 1, 2, 3, 4 and 7)
4. Expansion of Wildwood membership. (Vision points 4, 5, 6 and 7)
5. Extending and developing Education and Training. (Vision points 1, 2, 6 and 7)
6. Significantly increasing the positive impact of our conservation work. (Vision Points 4, 5, 6 and 7)
7. Improving staff team-work and communication. (All Vision points)
8. Communicating our achievements to the public. (All Vision Points)
9. Building partnerships and relationships with key organisations. (Vision points 4, 5, 6 and 7)
10. Enhancing Wildwood's reputation as an organisation and as a leader in conservation and rewilding. (All Vision Points)
11. Continuing to actively seek opportunities for future additional Wildwood sites. (All Vision Points)

Values

Wildwood Trust's Values set out how we work with each other inside the trust and with those outside the trust.

1. We are passionate about British Wildlife and its protection.
2. We inspire people to care about and to feel connected to the natural world and to understand its history and its practical conservation.
3. We value our employees and volunteers, nurturing their development and wellbeing.
4. We value professional partnerships and collaborations to achieve our mission
5. We strive to engage with every visitor to Wildwood and encourage their support of the mission.
6. We are ambitious in our plans to make a positive, measurable difference to British Wildlife.

Key performance indicators
The trustees continue to develop Wildwood's Key Performance Indicators ("KPI"), which were titled Executive Information System. That system is a new tab on the monthly Management Information Pack. It focuses on six key strategic areas, with listed objectives:

1. Finance – generate sufficient funds to support the mission
2. Process – grow the trust in reputation and infrastructure
3. Customer – grow trust membership & supporters to improve the visitor experience
4. People – build and retain a skilled team of employees that value and enjoy what they do
5. Conservation – to lead rewilding and the conservation of native species
6. Education – to inspire and educate children and the public.

The regular trustee sub-committees, in particular the Operations sub-committee ("OSC"), review the KPIs two-monthly, alongside the monthly management reviews by the Finance sub-committee ("FSC").

Public Benefit
Wildwood Trust is a leading independent conservation charity which addresses threats to nature. We do this by promoting ecological processes to restore habitats, education in nature conservation and delivering real conservation of our native fauna and flora. We also promote and support relevant scientific research and projects.

The Trustees of the Wildwood Trust have taken account of the Charity Commission's guidance on public benefit. We have considered how our planned programme of work will consistently contribute to the charity's aims and objectives. Our main areas of charitable activity are detailed throughout this report.

Trustee Team
Wildwood Trust is fortunate to have access to a broad spectrum of knowledge, skill and expertise in its Trustee Team. These skills help the Wildwood Trust through a highly capable governance structure.

One third of the trustees retire each year in accordance with the Articles of Association, but those retiring are eligible for re-election.

Trustee Induction and Development
Trustees are regularly provided with internal and external information relevant to the Trust's governance and performance and are welcome to make visits to our parks throughout the year.

Volunteers
Volunteers provide a huge support for the Wildwood Trust. They work at all levels of the organisation; playing a vital role in keeping the park in top condition, engaging our visitors, helping deliver our conservation efforts and looking after our focussed collection of British wildlife.

Community Engagement
The Wildwood Trust has formed partnerships with local schools, colleges and universities, thus enabling students to enhance their skills, knowledge and employability. The Conservation and Keeper departments provide long term opportunities for students completing degree level industry placements.
Wildwood's Gold Membership Scheme is aimed at disadvantaged groups and special needs schools and offers free access to the park to over 10,000 local people from over 100 participating organisations.

STRATEGIC REPORT
Achievement and performance

Charitable activities
The Trust has continued an effective delivery of its charitable objectives. We delivered on our charitable objectives by:

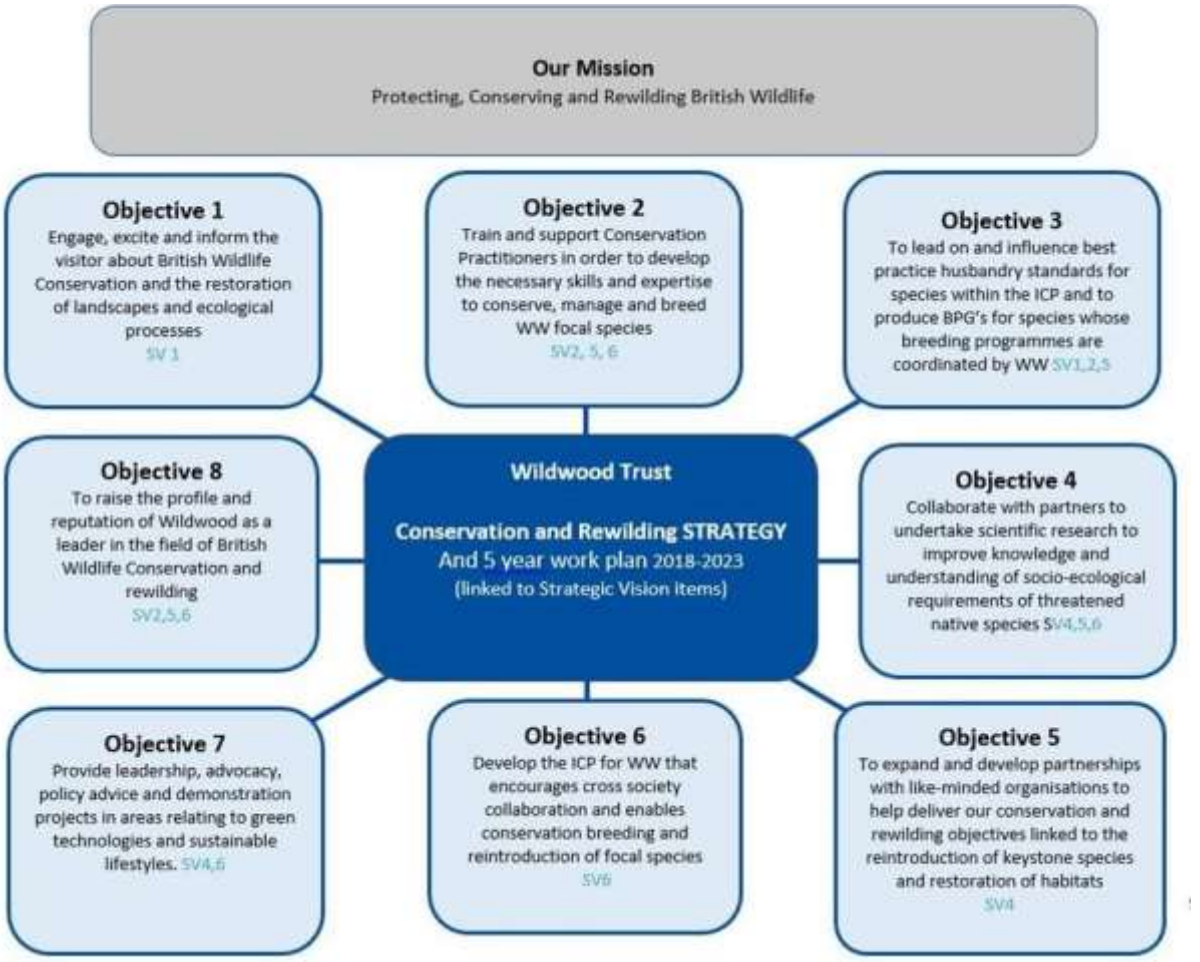
- Increasing our ability to educate people about British wildlife
- Expanding our training programme, teaching skills to volunteers, trainees and professionals in nature conservation
- Investing resources in practical nature conservation schemes that protect endangered species
- Continuing our involvement in habitat management programmes on local areas of nature conservation

importance

- Entering into a partnership with Kent Wildlife Trust to deliver a range of conservation and rewilding projects across Kent over the next 3 years.

Conservation

The Conservation & Rewilding Strategy has eight objectives, each of which has explicit links to the Vision Statements listed in the 'Wildwood Business Plan 2019-2025' – see diagram below:



Notable achievements 2022-2023 in accordance with the above strategy:

Objective 1: In addition to visiting our two wildlife parks in Kent and Devon, we have engaged in a wide variety of public engagement events and activities focussed upon our native wildlife and its complex and diminishing habitats. Conservation staff have delivered talks and presentations to local interest groups, worked with local communities to set up citizen science projects monitoring small mammal populations, and developed free online resources and workshops for schools to inform, excite and enable human–wildlife coexistence. Wildwood has also worked closely with many media platforms including TV and worked on the Wild Isles documentary series raising awareness of diminishing British Wildlife and wild spaces.

Objective 2: Wildwood continues to offer both online and in-person conservation courses to both the general public and conservation professionals. Work includes training ecological consultants and undertaking mitigation work for water voles during habitat restoration work. Wildwood annually offers conservation student placements to ensure graduates have experience working within the industry. Wildwood hosted the BIAZA (British and Irish Association of Zoos and Aquaria) Native Species Conference in 2022, hosting delegates from over 14 Zoological collections, presented talks, and led workshops at annual Field Conservation Conferences on native species

husbandry, conservation breeding for reintroduction, and co-convened workshops on reintroduction best practice.

Objective 3: Wildwood continues to lead on and influence best practice husbandry standards for native species working with partners to ensure standardised methodology is used. We have worked with like-minded organisations to share monitoring methods for species including pine marten and harvest mice. The latter has informed a National survey methodology. Building upon work initiated at Jersey Zoo, we have developed husbandry guidelines for the breeding and conservation translocation of the red-billed chough including the development of the disease risk assessment in collaboration with Wildlife Vets International. Expertise within Wildwood has been shared at conferences including the International Dormouse Conference in Bulgaria.

Objective 4: Partnership work underpins much of Wildwood's conservation activity and collaboration with academic partners ensures our conservation objectives and actions are evidence-based. We work with a large number of universities and museums to gather and analyse data that fills knowledge gaps and improves our ecological understanding of our focal species and their habitat requirements. Partnerships with other organizations also help us to identify socio-economic barriers to species recovery such as human perceptions of missing species. We have collaborated to investigate human perceptions of beaver and red-billed chough reintroductions. Academic partnerships include Natural History Museum, the University of Kent Biosciences Lab, Royal Holloway University, Manchester Metropolitan University, Nottingham Trent University, the British Herpetological Society and Canterbury Christ Church University amongst others.

Objective 5: Wildwood has expanded and developed partnerships with like-minded organisations to deliver our rewilding objectives of species reintroduction and the restoration and reconnection of important habitats. Wildwood delivered a feasibility report on a woodland ecosystem restoration project in Cumbria and worked with project partners to scope for suitable release sites for wildcats outside of Scotland. Wildwood worked closely with project partners Paradise Park, Kent Wildlife Trust, and English Heritage on community and landowner engagement relating to the reintroduction of the red-billed chough into Kent. Well-established partnerships with the People's Trust for Endangered Species and Zoological Society London have also been expanded to enable the conservation breeding for the reintroduction of the Hazel dormouse into areas of former range in Cumbria and Yorkshire. New collaborations included assisting Durrell, the Cotswold Wildlife Park, and the Knepp Castle Estate in breeding three white storks for release at the Knepp Estate in Sussex.

Objective 6: Wildwood works across the organisation to regularly review the species within the parks to make the best use of the expertise and facilities to the benefit of threatened native species. The collection plan for Wildwood identifies the role of each species as either conservation, education, or research and the document is reviewed three times per year. Following a scoping discussion with conservation organisations in Devon, Wildwood identified a role of conservation breeding for the White-clawed crayfish. Costings and a feasibility were developed for a crayfish hatchery to help support and restore the threatened population in Devon and Somerset.

Objective 7: Wildwood sits on a number of advisory groups that aim to advise and influence legislation and policy to increase biodiversity and offset the effects of climate change. These include the East Kent Beaver Advisory group and establishing a large herbivore working group, whose inaugural meeting was hosted by Wildwood. These groups are set up to help resolve legislative barriers to implementing conservation and rewilding projects. Wildwood is also a member of BIAZA; the British and Irish Association of Zoos and Aquaria is a professional body representing the best zoos and aquariums in the UK that has the capacity to lobby for relevant legislation and policy. Directors of Wildwood have worked closely with BIAZA and were represented at an All Party Parliamentary reception.

Objective 8: Since the beginning of 2022 Wildwood has continued to raise its profile as a leader in the field of native species conservation and rewilding. In collaboration with partners, we have engaged global audiences in high profile ecosystem restoration projects using Keystone species and have worked closely with policy makers and legislators to return missing species back into our landscape. From managing native species studbooks, to conservation project media launches and TV coverage, Wildwood is at the forefront of species reintroduction (which drives habitat restoration), conservation breeding and protection. Wildwood is a member of BIAZA and staff members sit on Native Species Working Groups and the Reintroduction Advisory

Education

The Education departments are doing well despite the cost-of-living crisis and the recovery from the pandemic.

We are continuing to welcome returning schools and groups as well as new ones. New workshops, activities and events have been added to both programmes, diversifying our offerings and generating new income streams.

Our Kent site has been busy preparing for the introduction of brand-new Holiday and Toddler Clubs, both will commence in April 2023. In addition, our other informal activities such as Junior Zoo Keeper and night tours are continuing to run regularly, with plans to increase the number of events from April. Many of the existing workshops have been revised and updated and have received excellent feedback. New workshops and tours have been developed such as the Health & Wellbeing tour. The Wilder Blean workshops (now known as the Blean Bison workshops) which received funding from the People's Postcode Lottery, are proving successful with many local schools engaging. The Kent education team has submitted an application to BIAZA for their annual awards.

This year at our Devon site the team have made more activities available for those outside of our formal education programme such as running regular night tours, small mammal surveys skills courses, and foraging courses. During the May half term our neolithic reed hut was pulled down after standing for about 10 years and rebuilt with the help of the public and some archaeology students; this provided an educational experience for the public to learn about the stone age and how they may have used tools and natural resources.

Support

Wildwood received funding this year from a range of individual supporters, charitable trusts and foundations. The totals received in this financial year were:

- Charitable trusts and foundations: £147,033
- General donations £90,502

Wildwood is greatly appreciative for this support, which enables the protection of British wildlife.

Financial review

Financial position

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2023.

The trust is well supported by its members and actively claims gift aid to maximise donations and membership income. This steady income stream is vital in allowing the trust to support the costs of the animals and park.

From the unrestricted reserves, the Trustees have approved the designation of:

- £1,250,000 for a contingency fund to protect the charitable activities in the event of prolonged park closure
- £500,000 for a land investment fund
- £163,140 for legacy stabilisation
- £200,000 for development of a School of Rewilding. The Trustees had indicated their intention to invest £100,000 each year to ensure this project's success. In the annual review, it was agreed to defer this commitment for a year, given the exceptional investments made elsewhere supporting the charity's objectives.

Each designated fund is reviewed annually to ensure its continuing relevance. These are detailed within the accounts.

Honorary Treasurer's Statement

This financial year proved to be one of extreme contrasts for the Wildwood Trust. It was a highly successful year with regard to the Trust's charitable objectives, with Bison being released into Blean Woods, a project that has been worked on for many years in partnership with the Kent Wildlife Trust and our high standards of animal husbandry, were subsequently confirmed in outstanding Zoo reports for both Herne and Escot Parks. From a financial perspective, this proved to be a very difficult year, with the Trust posting its largest deficit for many years. The deficit of £461,362 includes a depreciation & amortisation charge of £129,720; and also, a net outflow from the Restricted Funds of £59,879. Such outflows occur when the funding-donation is recorded in an earlier financial year**.** The main element in this year was £80,207 released to support the Bison project (noted

above). This accounting treatment follows the accounting standards for charities, detailed in the Trustees' Annual Report.

This financial year was always going to be a difficult one for the Trust, following the withdrawal of the government's Covid Support measures amid the much publicised "Cost of Living Crisis". As a visitor attraction the Trust's Parks are a discretionary spend, consequently we anticipated a fall in membership income as families sought to make savings in their budgets. We were humbled, surprised and grateful to find that in fact membership income (with its related gift aid) increased. In contrast, donations and legacies both fell, forcing a greater focus this year. Post Covid, the Trust's overhead increased following the award of a "catch up" pay rise for all staff, and for the first time for many years, we went into this financial year with a full management team, following the recruitment of a Director of Finance, Head of Customer Relations and Head of Food & Beverages. Visitor parks are subject to the vagaries of the weather, and while the weather was generally kind to us, the Herne Park suffered from a combination of the gridlock on the Kent roads caused by Operation Brock, and roadworks at both ends of the approach road to the park during the summer.

Following legal advice, the Trust's non charitable activities were transferred to a newly formed limited company, Wildwood Retail. Although this entity generated good income during the important Easter trading period, overheads were not controlled. The new Head of Food & Beverages did not take up his post until June, by this time the entity had made no profit during its most profitable trading period. It was always going to be difficult to make up the shortfall during the back half of the year; when the Parks historically incur deficits. At the year end, this subsidiary posted a loss of £35,962.The Trust's other subsidiary, Wildwood Escot, made a contribution of £33,450, before depreciation charges of £55,587, the third year in a row this entity has made a positive return (before depreciation).

During the last four months of the financial year, it was apparent that cost saving measures would need to be introduced. This was a difficult decision but our Director General carried out the process quickly efficiently and with the utmost professionalism. Despite the financial difficulties experienced, the Trust remains in a strong position. Wildwood's standing as a Zoo and in the world of rewilding has never been higher.

Substantial grant funding has been secured in the following financial year which will enable the trust to continue to achieve its charitable objectives. Financially the Trust holds substantial assets and retains a debt free balance sheet. The objective going forward will be to rebuild our cash reserves, while developing new income streams from our investments in The Oaks (a property adjoining the Herne Park purchased in this financial year) and our social media platforms.

Wildwood's dedicated members, visitors, volunteers, staff and other supporters remain key to the delivery of the Trust's charitable and financial objectives.

J A Worger

John Worger (Honorary Treasurer)

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

Wildwood Trust's reserves policy is to maintain sufficient contingency funding to enable operating activities to be maintained, taking account of potential risks and eventualities that may arise from time to time. The policy is reviewed annually by the Trustees. These are detailed within the accounts.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Principal risks and uncertainties

The Trustees are satisfied that the executive team have assessed the major risks to which the charity is exposed and have established systems to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Risk management is an integrated part of all organisational activities and procedures have been established for the monitoring and mitigation of risk. As part of annual insurance review, the insurers require completion of a risk questionnaire, which if considered inadequate would result in refusal of cover or increased premiums. The trust's approach is to manage risks rather than to allow them to overtake it. Inspections under the zoo licence also examine risks and preparedness. In both areas, the trust has been found to be implementing best practice.

Risk Assessment

Risks are assessed according to their likelihood to occur and their potential impact on the trust. This provides a score that identifies the principal risks and the creation of controls to mitigate those risks. Regular drills are arranged to ensure that staff and volunteers remain current and vigilant.

Principal risks and uncertainties detailed

- Continuing uncertainties arising from the ongoing impact on visitor numbers due to the Covid-19 pandemic;
- Uncertainty impacting on the trust relating to an outbreak of animal disease or escape;
- Weather impacts to environment, infrastructure and surface water;
- Changes in the economic environment;
- Cyber Security and Data Protection;
- Health and Safety.

The trust is also conscious of the financial impact of the risks and strives to maintain adequate cash reserves to allow it to continue to trade in the event of risks which may impact its ability to generate cashflow.

Future Plans

The Trust implemented, in 2021, a 5 Year Strategy following wide consultation with staff and Trustees. The mission, vision, key strategies and values have already been set out above.

Eight one-year targets were set for completion by April 2020. That date was missed because of Covid but are now completed.

In addition, ten targets were set for completion by or before April 2025. Similarly impacted by Covid, nevertheless two have been achieved; five more score at more than 60% complete; and, the remainder are anticipated well within the targeted date.

The strategy and related business plan are reviewed annually by the executive board and Trustees following each financial year end

Structure, governance and management
Constitution

Wildwood Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Methods of appointment or election of Trustees

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure and decision-making policies

The trustees have delegated day-to-day running of the charity to the Director General, Paul Whitfield, who is supported by the executive team.

Policies adopted for the induction and training of Trustees

On appointment, new Trustees, have an induction programme to familiarise themselves with the work of the trust and their role requirements. Inductions cover their core responsibilities plus a tailored section, personalised for their individual needs. Ongoing training is available through memberships of organisations such as Charity Finance Group, Charity Tax Group and British and Irish Association of Zoos and Aquariums. These organisations provide online access to CPD courses regularly.

Pay policy for key management personnel

The pay policy of the trust is approved by the Remuneration Committee, which may seek external legal advice. The Remuneration Committee is a sub-committee of the Trustee Board. It is made up of one Trustee, the director general and director of finance. The committee reviews the remuneration levels as part of the annual pay review, considering: the prevailing market conditions; relevant external benchmarks; staff retention and satisfaction; the charity budget; future plans and past performance. It includes an annual review of executive team pay in line with performance.

Related party relationships
Trading subsidiary (non-charitable activities)

At the beginning of the financial year, a new company was formed as a wholly owned subsidiary of the charity. Wildwood Retail Limited took over running the shop and café in Kent, following best practice guidance from the Charity Commission, having consulted both the auditors and counsel.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

J A Worger

.....
J Worger
(Trustee)
Date: 18/12/2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST

Opinion

We have audited the financial statements of Wildwood Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILDWOOD TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures performed by the engagement team included:

- Gaining an extensive knowledge entity and environment
- Obtaining a sufficient understanding of the internal environment, including control systems in place for the detection and prevention of fraud.
- Evaluating said systems to determine whether they are operating to a satisfactory level and are providing the right level of control and authorisation within the entity.
- Understanding the entity's current activities, assets and liabilities and comparing these to the entity's charitable objectives and aims.
- Discussions with management and those charged with governance as to any known or suspected instances of noncompliance with laws and regulations, including fraud.
- Reading minutes of meetings of those charged with governance and comparing these to what is reflected in the statutory accounts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Hume FCA (Senior Statutory Auditor)
for and on behalf of
Xeinadin Audit Limited
Chartered Accountants
Statutory Auditors
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date:

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	106,807	147,033	253,840	*681,216*
Charitable activities	4	2,660,893	-	2,660,893	*2,481,357*
Other trading activities	5	774,672	-	774,672	*800,265*
Investments	6	4,340	-	4,340	*229*
Other income	7	11,940	-	11,940	*13,306*
Total income		**3,558,652**	**147,033**	**3,705,685**	*3,976,373*
Expenditure on:					
Raising funds	8	990,224	-	990,224	*876,328*
Charitable activities	9	2,969,911	206,912	3,176,823	*2,599,852*
Total expenditure		**3,960,135**	**206,912**	**4,167,047**	*3,476,180*
Net (expenditure)/income before taxation		(401,483)	(59,879)	(461,362)	*500,193*
Net movement in funds		**(401,483)**	**(59,879)**	**(461,362)**	500,193
Reconciliation of funds:					
Total funds brought forward		2,468,711	363,559	2,832,270	*2,332,077*
Net movement in funds		(401,483)	(59,879)	(461,362)	*500,193*
Total funds carried forward		**2,067,228**	**303,680**	**2,370,908**	2,832,270

WILDWOOD TRUST
REGISTERED NUMBER: 04399827

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	*2022 £*
Fixed assets			
Intangible assets	15	**56,051**	-
Tangible assets	16	**1,715,300**	*1,041,160*
		1,771,351	*1,041,160*
Current assets			
Stocks	18	**62,693**	**76,046**
Debtors	19	**136,220**	**103,993**
Cash at bank and in hand		**826,916**	**1,967,769**
		1,025,829	**2,147,808**
Creditors: amounts falling due within one year	20	**(249,687)**	**(183,434)**
Total assets less current liabilities		**2,547,493**	*3,005,534*
Creditors: amounts falling due after more than one year	21	**(176,585)**	*(173,264)*
Total net assets		**2,370,908**	*2,832,270*

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	*2022 £*
Charity funds			
Restricted funds	22	**303,680**	*363,559*
Unrestricted funds			
Designated funds	22	**2,113,140**	*2,113,140*
General funds	22	**(45,912)**	*355,574*
Total funds		**2,370,908**	*2,832,270*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J A Worger

.....
J Worger
(Trustee)
Date: 18/12/2023

The notes on pages 15 to 40 form part of these financial statements.

WILDWOOD TRUST
REGISTERED NUMBER: 04399827

COMPANY BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	*2022 £*
Fixed assets			
Intangible assets	15	**56,051**	-
Tangible assets	16	**1,091,704**	*370,005*
Investments	17	**545,766**	*545,766*
		1,693,521	*915,771*
Current assets			
Stocks	18	**-**	*63,101*
Debtors	19	**478,410**	*421,211*
Cash at bank and in hand		**740,833**	*1,935,807*
		1,219,243	*2,420,119*
Creditors: amounts falling due within one year	20	**(111,181)**	*(124,515)*
Net current assets		**1,108,062**	*2,295,604*
Total assets less current liabilities		**2,801,583**	*3,211,375*
Total net assets		**2,801,583**	*3,211,375*

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	*2022 £*
Charity funds			
Restricted funds	22	**303,680**	*363,559*
Unrestricted funds			
Designated funds	22	**2,113,140**	*2,113,140*
General funds		**384,763**	*734,676*
Total unrestricted funds		**2,497,903**	*2,847,816*
Total funds		**2,801,583**	*3,211,375*

The Company's net movement in funds for the year was £(409,792) *(2022 - £368,534)*.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J A Worger

.....
J Worger
(Trustee)
Date: 18/12/2023

The notes on pages 15 to 40 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	*2022 £*
Cash flows from operating activities			
Net cash used in operating activities	25	**(285,282)**	*645,952*
Cash flows from investing activities			
Dividends, interests and rents from investments	6	**4,340**	*229*
Purchase of intangible assets	15	**(61,140)**	-
Purchase of tangible fixed assets	16	**(798,771)**	*(227,620)*
Net cash used in investing activities		**(855,571)**	**(227,391)**
Change in cash and cash equivalents in the year		**(1,140,853)**	**418,561**
Cash and cash equivalents at the beginning of the year		**1,967,769**	*1,549,208*
Cash and cash equivalents at the end of the year		**826,916**	*1,967,769*

The notes on pages 15 to 40 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wildwood Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements are presented in Pounds Sterling.

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income is recognised once the Group has entitlement to the income, it is probable that the income will be received, any performance conditions attached to the items of income have been met or are fully within the control of the charity or its subsidiary and the amount of income receivable can be measured reliably.

For legacies, entitlement is recognised when a distribution is received from the estate.

For donated services and facilities, on receipt, material donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the shop and restaurant and their associated support costs.
- Expenditure on charitable activities include the costs of animal collection costs, education and conservation undertaken to further the purpose of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those function that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Accounting policies (continued)

governance costs which support the Trusts conservation programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities split on a percentage basis as determined by the Trustees.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life. They are amortised on a straight line basis over 5 years.

Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on cost at the following rates:

Freehold property:	
Buildings	2%
Enclosures	10%
Long-term leasehold property	10%
Plant, equipment & vehicles	10%

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Pensions

The charitable company operates a defined contribution pension scheme. The assets are held separately to the assets of the charity. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued a the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months of less from the date of acquisition or opening of the deposit or similar account.

Critical Estimates and Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Accounting policies (continued)

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probably that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt of the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Designated funds are as follows: -

a) Contingency fund. To protect the charitable activities in the event of a prolonged park closure. This has been reviewed this financial year and increased to represent the growth of the Charity.

b) Investment fund. This fund represents those resources that have been used to secure the Wildwood woodland on which the park is situated. The value of this fund represents the cost of the non-trading subsidiary that owns the land.

c) Legacy Stabilisation fund. This fund represents legacy monies received by the Charity. Legacy monies are often unpredictable in timing and value therefore carries the risk of destabilising the Charity if incorporated into budgets and spent on receipt. It is the intention to build a Legacy fund in order to slowly release the monies into long term projects of the Charity.

d) The School of Rewilding. This fund represents the plan to build a residential educational facility at the Park in Kent within the next 5 years. The Trust will also be seeking external grants to fund this expansion of the core educational aspect of its charitable objectives.

Restricted funds are comprise funds to be used only in accordance with the wishes of the donor, or in accordance with the terms of a Charity Commission Scheme. Donations not yet expended are carried forward until utilised for the purpose for which they have been given.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	106,807	147,033	**253,840**	*681,216*
Total 2022	*297,468*	*383,748*	*681,216*	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Animal collection - Admissions and events	945,754	**945,754**	*958,286*
Animal collection - Membership subscriptions	1,468,541	**1,468,541**	*1,391,187*
Conservation programmes	46,181	**46,181**	*17,426*
Education	200,417	**200,417**	*114,458*
	2,660,893	**2,660,893**	*2,481,357*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Sales	738,877	**738,877**	*780,046*
Other Income	2,692	**2,692**	-
Kickstart income	37,103	**37,103**	-
Job Retention Scheme grant	-	**-**	*20,219*
	774,672	**774,672**	*800,265*

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Bank Interest receivable	4,340	**4,340**	*229*

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Other operating income	11,940	**11,940**	*13,306*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Office expenses - Other	11,784	**11,784**	*18,133*
Cost of other trading activities	738,963	**738,963**	*657,475*
Administration staff costs	239,477	**239,477**	*200,720*
	990,224	**990,224**	*876,328*

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	*Total 2022 £*
Animal collection costs, education and conservation	2,969,911	206,912	**3,176,823**	*2,599,852*
Total 2022	*2,450,029*	*149,823*	*2,599,852*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Animal collection costs, education and conservation	3,169,193	7,630	**3,176,823**	*2,599,852*
Total 2022	*2,594,113*	*5,739*	*2,599,852*	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	*Total funds 2022 £*
Governance costs	7,630	**7,630**	*5,739*

11. Auditors' remuneration

	2023 £	*2022 £*
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**7,594**	*5,700*

12. Staff costs

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Wages and salaries	**2,120,504**	*1,778,205*	**1,340,384**	*1,340,924*
Social security costs	**170,191**	*127,429*	**119,486**	*101,870*
Other pension costs	**60,026**	*55,841*	**49,484**	*47,161*
	2,350,721	*1,961,475*	**1,509,354**	*1,489,955*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	Group 2023 No.	*Group 2022 No.*
Average number of staff	**135**	*121*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	*Group 2022 No.*
In the band £60,001 - £70,000	**-**	*1*
In the band £90,001 - £100,000	**1**	*1*

The key management personnel of the Charity comprise the trustees, the Director General and Directors of Zoo Operations, Conservation, External Relations and Finance. The total employee benefits of the key management personnel of the charity were £285,656 (2022 - £240,719).

13. Trustees' remuneration and expenses

During the year, Trustees received no remuneration or other benefits *(2022 - £NIL-)*.

Trustees were reimbursed expenses amounting to £1,583.10 during the year (2022 - £891.83). No charity trustee received payment for professional or other services supplied to the charity (2022 - £Nil).

14. Taxation

	2023 £	*2022 £*
Corporation tax		
Current tax on net (expenditure)/income for the year	**-**	-
Taxation on net (expenditure)/income	**-**	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Taxation (continued)

The tax assessed for the year is higher than (*2022 - lower than*) the standard rate of corporation tax in the UK of 19% (*2022 - 19%*). The differences are explained below:

	2023 £	*2022* *£*
Net (expenditure)/income before tax	**(461,362)**	*500,193*
Net (expenditure)/income multiplied by the standard rate of corporation tax in the UK of 19 *(2022 - 19%).*	**(87,659)**	*95,037*
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	**82,048**	*(95,037)*
Group Relief	**5,611**	
Total tax charge for the year	**-**	*-*

From 1 April 2023, the UK corporation tax rate changed to 25%.

15. Intangible assets

Group

	Website and brand £	Goodwill £	Total £
Cost			
At 1 April 2022	**-**	**45,765**	**45,765**
Additions	**61,140**	**-**	**61,140**
At 31 March 2023	**61,140**	**45,765**	**106,905**
Amortisation			
At 1 April 2022	**-**	**45,765**	**45,765**
Charge for the year	**5,089**	**-**	**5,089**
At 31 March 2023	**5,089**	**45,765**	**50,854**
Net book value At 31 March 2023	**56,051**	**-**	**56,051**
At 31 March 2022	-	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Intangible assets (continued)

Company

	Computer software £
Cost	
Additions	**61,140**
At 31 March 2023	**61,140**
Amortisation	
Charge for the year	**5,089**
At 31 March 2023	**5,089**
Net book value	
At 31 March 2023	**56,051**
At 31 March 2022	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Tangible fixed assets

Group

	Freehold property	Long-term leasehold property	Plant, equipment &vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2022	**1,422,763**	**289,013**	**115,844**	**1,827,620**
Additions	**778,240**	**-**	**20,531**	**798,771**
At 31 March 2023	**2,201,004**	**289,013**	**136,375**	**2,626,391**
Depreciation				
At 1 April 2022	**592,011**	**117,859**	**76,591**	**786,460**
Charge for the year	**61,422**	**55,459**	**7,750**	**124,631**
At 31 March 2023	**653,433**	**173,318**	**84,341**	**911,091**
Net book value				
At 31 March 2023	**1,547,571**	**115,695**	**52,034**	**1,715,300**
At 31 March 2022	*830,752*	*171,154*	*39,253*	*1,041,160*

Company

	Freehold property	Long-term leasehold property	Plant, equipment &vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2022	**135,000**	**787,763**	**112,642**	**1,035,405**
Additions	**702,542**	**75,699**	**11,713**	**789,954**
At 31 March 2023	**837,542**	**863,462**	**124,355**	**1,825,359**
Depreciation				
At 1 April 2022	**-**	**592,011**	**73,389**	**665,400**
Charge for the year	**10,000**	**51,422**	**6,833**	**68,255**
At 31 March 2023	**10,000**	**643,433**	**80,222**	**733,655**
Net book value				
At 31 March 2023	**827,542**	**220,029**	**44,133**	**1,091,704**
At 31 March 2022	*135,000*	*195,752*	*39,253*	*370,005*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Fixed asset investments

Company	Unlisted investments £
Cost or valuation	
At 1 April 2022	**545,766**
At 31 March 2023	**545,766**
Net book value	
At 31 March 2023	**545,766**
At 31 March 2022	*545,766*

18. Stocks

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Stocks	**62,693**	*76,046*	**-**	*63,101*

19. Debtors

	Group 2023 £	*Group 2022 £*	Company 2023 £	*Company 2022 £*
Due within one year				
Trade debtors	**28,591**	*63,120*	**12,904**	*54,051*
Amounts owed by group undertakings	**-**	*-*	**385,917**	*353,959*
Prepayments and accrued income	**60,129**	*40,873*	**32,089**	*13,201*
Gift aid reclaimable	**47,500**	*-*	**47,500**	*-*
	136,220	*103,993*	**478,410**	*421,211*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Creditors: Amounts falling due within one year

	Group 2023 £	*Group 2022* £	**Company 2023** £	*Company 2022* £
Trade creditors	**94,658**	*84,530*	**67,337**	*57,223*
Other taxation and social security	**86,735**	*17,962*	**-**	*9,871*
Other creditors	**32,863**	*27,299*	**29,901**	*27,299*
Accruals and deferred income	**26,988**	*46,672*	**6,000**	*23,151*
Pension control	**8,443**	*6,971*	**7,943**	*6,971*
	249,687	*183,434*	**111,181**	*124,515*

21. Creditors: Amounts falling due after more than one year

	Group 2023 £	*Group 2022* £
Other creditors	**176,585**	*173,264*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

22. Analysis of Charitable Funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Designated funds				
Contingency fund	**1,250,000**	**-**	**-**	**1,250,000**
Investment fund	**500,000**	**-**	**-**	**500,000**
Legacy stabilisation fund	**163,140**	**-**	**-**	**163,140**
School of rewilding fund	**200,000**	**-**	**-**	**200,000**
	2,113,140	**-**	**-**	**2,113,140**
General funds				
General fund	**355,571**	**3,558,652**	**(3,960,135)**	**(45,912)**
Total Unrestricted funds	**2,468,711**	**3,558,652**	**(3,960,135)**	**2,067,228**
Restricted funds				
Endangered species	**363,559**	**147,033**	**(206,912)**	**303,680**
Total of funds	**2,832,270**	**3,705,685**	**(4,167,047)**	**2,370,908**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2022 £*
Unrestricted funds					
Designated funds					
Contingency fund	*812,803*	*-*	*-*	*437,197*	*1,250,000*
Investment fund	*500,000*	*-*	*-*	*-*	*500,000*
Legacy stabilisation fund	*163,140*	*-*	*-*	*-*	*163,140*
School of rewilding fund	*100,000*	*-*	*-*	*100,000*	*200,000*
	1,575,943	*-*	*-*	*537,197*	*2,113,140*
General funds					
General fund	*626,500*	*3,592,625*	*(3,326,357)*	*(537,197)*	*355,571*
Total Unrestricted funds	*2,202,443*	*3,592,625*	*(3,326,357)*	*-*	*2,468,711*
Restricted funds					
Endangered species	*126,316*	*383,748*	*(146,505)*	*-*	*363,559*
Education grants	*1,072*	*-*	*(1,072)*	*-*	*-*
Playground grants	*1,581*	*-*	*(1,581)*	*-*	*-*
Conservation centre	*665*	*-*	*(665)*	*-*	*-*
	129,634	*383,748*	*(149,823)*	*-*	*363,559*
Total of funds	*2,332,077*	*3,976,373*	*(3,476,180)*	*-*	*2,832,270*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

23. Analysis of Movement in Funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds	**2,113,140**	**-**	**-**	**2,113,140**
General funds	**355,571**	**3,558,652**	**(3,960,135)**	**(45,912)**
Restricted funds	**363,559**	**147,033**	**(206,912)**	**303,680**
Summary of funds - prior year	**2,832,270**	**3,705,685**	**(4,167,047)**	**2,370,908**

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 March 2022 £*
Designated funds	*1,575,943*	*-*	*-*	*537,197*	*2,113,140*
General funds	*626,500*	*3,592,625*	*(3,326,357)*	*(537,197)*	*355,571*
Restricted funds	*129,634*	*383,748*	*(149,823)*	*-*	*363,559*
	2,332,077	*3,976,373*	*(3,476,180)*	*-*	*2,832,270*

24. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,715,300	-	**1,715,300**
Intangible fixed assets	56,051	-	**56,051**
Current assets	722,149	303,680	**1,025,829**
Creditors due within one year	(249,687)	-	**(249,687)**
Creditors due in more than one year	(176,585)	-	**(176,585)**
Total	2,067,228	303,680	**2,370,908**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

24. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Restricted funds 2022 £*	*Total funds 2022 £*
Tangible fixed assets	*1,041,160*	*-*	*1,041,160*
Current assets	*1,784,249*	*363,559*	*2,147,808*
Creditors due within one year	*(183,434)*	*-*	*(183,434)*
Creditors due in more than one year	*(173,264)*	*-*	*(173,264)*
Total	*2,468,711*	*363,559*	*2,832,270*

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Note	**Group 2023 £**	*Group 2022 £*
Net income/expenditure for the year (as per page 15)		**(461,362)**	*500,193*
Adjustments for:	**Note**		
Depreciation charges	16	**124,631**	*120,420*
Amortisation charges	15	**5,089**	*4,350*
Dividends, interests and rents from investments	6	**(4,340)**	*(229)*
Loss on the sale of fixed assets		**-**	*8,700*
Decrease/(increase) in stocks	18	**13,353**	*(2,742)*
Decrease/(increase) in debtors	19	**(32,227)**	*13,481*
Increase in creditors	20, 21	**69,574**	*1,779*
Net cash (used in) / provided by operating activities		**(285,282)**	*645,952*

26. Analysis of cash and cash equivalents

	Group 2023 £	*Group 2022 £*
Cash in hand	**826,916**	*1,967,769*
Total cash and cash equivalents	**826,916**	*1,967,769*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

27. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	**1,967,769**	**(1,140,853)**	**826,916**
	1,967,769	**(1,140,853)**	**826,916**

28. Members' liability

The company is limited by guarantee and has no share capital. By virtue of Section 30 of the Companies Act 1985 the company is not required to use the word Limited in its name.

In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £1 each.

29. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2023.

30. Post balance sheet events

The Trustees are in the process of transferring the freehold property to the Trust from the subsidiary, Wildwood Centre Ltd. Once this has been moved the trustees plan to close the subsidiary company.

WILDWOOD TRUST

England & Wales - Charity number 1093702

Accounts

Wildwood Trust

Consolidated
Report and Financial Statements
Year ending 31 March 2022

Charity number 1093702
Company number: 04399827

BURGESS HODGSON LLP
Chartered Accountants & Statutory Auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Wildwood Trust
Charity number	1093702
Company registration number	04399827
Registered office	Wildwood Herne Common Herne Bay Kent CT6 7LQ
Trustees	Mr A D L Price (Acting Chairman & Honorary Secretary) Prof R A Griffiths Mr J Worger (Honorary Treasurer) Mr A West Dr S Black Mr T J Murray OBE
Secretary	Mr A D L Price
Auditor	Burgess Hodgson LLP Chartered Accountants & Statutory Auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
Bankers	National Westminster Bank PLC Northgate House 34-36 North Street Ashford Kent TN24 8JR
Solicitors	Furley Page LLP 39 St. Margarets Street Canterbury Kent CT1 2TX

Chairman's statement

I am delighted once again to take up the rotating chair at Wildwood after what has been a very challenging two years as we weathered the Covid storm. I must start this letter by thanking our truly wonderful team of staff, volunteers, members and indeed all who have visited a Wildwood park or contributed to Wildwood in some way. Thanks to their hard work, and resolute support we have emerged from the Covid crisis with our finances on a firm financial footing ready to continue our charitable work.

This year also marks the 20th Anniversary of establishing Wildwood Trust as a charity back in 2002. In looking back, it is remarkable to see just how much progress we have made in delivering on our charitable objectives of conservation, education and rewilding. We hope we can accelerate and expand the delivery of these objectives over the next 20 years.

I am delighted to report that our conservation work has continued apace and despite the difficulties, the 12 months to March 2022 have been very successful.

Our Members have always been the bedrock of Wildwood and we thank them for their continued support. Of particular note during the year:
•We continued to grow our membership base.
•Members provided an income of over £1,695k
•Members visited us some 123,508 times.

Wildwood Escot, our park in Devon, has also had a very successful year

We have made good progress on delivering our 5-year strategy plan and our thoughts are already turning to the next 5 year plan from 2025.

Our Living Collection & Conservation teams have enjoyed considerable success in our major conservation breeding programs. With significant progress being made towards a number of high profile projects.

Our Ranger teams have continued to create new animal enclosures and to enhance and improve existing enclosures.

During the year, we were delighted to welcome Sam Scott as Director of External Relations. Sam brings with her a wealth of fund raising, PR and marketing experience having formerly been Head of Development at the Marlowe Theatre in Canterbury. Sam has hit the ground running and is launching a number of exciting initiatives which will be rolled out in the coming months and years. In addition, Martin Lee joined on the 1st of January, as Director of Finance. Martin is an extremely experienced Fellow of the Institute of Chartered Accountants. He has many decades experience both within the accounting profession and businesses large and small. His considerable skill-sets in accounting and management, coupled with his entrepreneurial style will strengthen the Trust's executive board. We know Martin will provide deft financial guidance as the Trust continues to grow and help navigate us through what may be economically challenging times over the next few years. His appointment brings our executive Board of Directors up to full strength.

As I pen this letter, we are experiencing the 2nd heatwave in the UK, following the record-breaking heatwave in July, during which highest temperature records tumbled across the UK and Europe. Wildfires are raging in parts of Europe, with many areas experiencing the worst droughts in living memory. The extreme weather events, driven by climate change, are causing habitat destruction on a massive scale. It is vital that we all look, not just to preserve existing habitat in the UK and beyond, but also seek to substantially increase habitat through rewilding and conservation initiatives.

Wildwood aims to be at the forefront of rewilding and conservation efforts in the UK and expand our sphere of influence through both organic growth and partnerships with those who share our vision.



Andrew Price
Acting Chairman

Trustee's Annual Report

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022

The Trustees

The trustees who served the charity during the period were as follows: -

Prof R A Griffiths
Mr A D L Price
Mr J Worger
Mr A West
Dr S Black
Mr T J Murray OBE

Structure, governance and management

Wildwood Trust is a company limited by guarantee not having share capital, registered in England (No. 4399827) and is a registered charity (No. 1093702). It was founded in 2000 and became a company in 2002.

The trustees have delegated the day to day running of the charity to the Director General, Paul Whitfield.

Public benefit

Wildwood Trust is a leading independent conservation charity which addresses threats to nature. We do this by promoting ecological processes to restore habitats, education in nature conservation and delivering real conservation of our native fauna and flora. We also promote and support relevant scientific research and projects.

The Trustees of the Wildwood Trust have taken account of the Charity Commission's guidance on public benefit. We have considered how our planned programme of work will consistently contribute to the charity's aims and objectives. Our main areas of charitable activity are detailed throughout this report.

Trustee Team

Wildwood Trust is fortunate to have access to a broad spectrum of knowledge, skill and expertise in its Trustee Team. These skills help the Wildwood Trust through a highly capable governance structure.

One third of the trustees retire each year in accordance with the Articles of Association, but those retiring are eligible for re-election.

Those retiring and available for re-election are:

Prof R A Griffiths
Mr A D L Price

Trustee Induction and development

Trustees are regulary provided with internal and external information relevant to the Trust's governance and performance and are welcome to make visits to our parks throughout the year.

Risk management

The Trustees are satisfied that the executive team have assessed the major risks to which the charity is exposed and have established systems to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Volunteers

Volunteers provide a huge support for the Wildwood Trust. They work at all levels of the organisation; playing a vital role in keeping the park in top condition, engaging our visitors, helping deliver our conservation efforts and looking after our wonderful collection of British wildlife.

Community Engagement

The Wildwood Trust has formed partnerships with local schools, colleges and universities, thus enabling students to enhance their skills, knowledge and employability. The Conservation and Keeper departments provide long term opportunities for students completing degree level industry placements.

Wildwood's Gold Membership Scheme is aimed at disadvantaged groups and special needs schools and offers free access to the park to over 10,000 local people from over 100 participating organisations.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The charitable objects include the promotion of conservation, protection and improvement of the physical and natural environment. To advance education in conservation, ecology, biodiversity, sustainable development, and British flora and fauna.

Mission

Protecting, Conserving & Rewilding British Wildlife

Vision

1. To bring the joy of British Wildlife to the public through enriched and natural, immersive animal exhibits and effective engagement with our visitors and members.

2. To inspire through education, communication and training the understanding and practical conservation of British wildlife.

3. To operate commercially successful visitor centres that generate funds to support the charitable mission.

4. To lead in native species conservation and rewilding programmes.

5. To reverse the loss of biodiversity.

6. To support research that furthers our mission.

7. To advocate for policies, economic systems and lifestyles that promote rewilding and the enhancement of ecosystems.

The Mission and Vision are achieved through the Strategic Plan. The most recent Strategic Plan sets out the key strategies for the Trust identifying and implementing the activities and decisions that will enable us to achieve our mission and work towards our vision.

The Key Strategies are: -

1. Improving the visitor experience. (Vision points 1, 2 and 3)
2. Prioritised infrastructure development. (Vision points 1 and 3)
3. Development of Wildwood's base and network of members and supporters. (Vision points 1, 2, 3, 4 and 7)
4. Expansion of Wildwood membership. (Vision points 4, 5, 6 and 7)
5. Extending and developing Education and Training. (Vision points 1, 2, 6 and 7)
6. Significantly increasing the positive impact of our conservation work. (Vision Points 4, 5, 6 and 7)
7. Improving staff team-work and communication. (All Vision points)
8. Communicating our achievements to the public. (All Vision Points)
9. Building partnerships and relationships with key organisations. (Vision points 4, 5, 6 and 7)
10. Enhancing Wildwood's reputation as an organisation and as a leader in conservation and rewilding. (All Vision Points)
11. Continuing to actively seek opportunities for future additional Wildwood sites. (All Vision Points)

VALUES

Wildwood Trust's Values set out how we work with each other inside the trust and with those outside the trust.

1. We are passionate about British Wildlife and its protection.
2. We inspire people to care about and to feel connected to the natural world and to understand its history and its practical conservation.
3. We value our employees and volunteers, nurturing their development and wellbeing.
4. We value professional partnerships and collaborations to achieve our mission.
5. We strive to engage with every visitor to Wildwood and encourage their support of the mission.
6. We are ambitious in our plans to make a positive, measurable difference to British Wildlife.

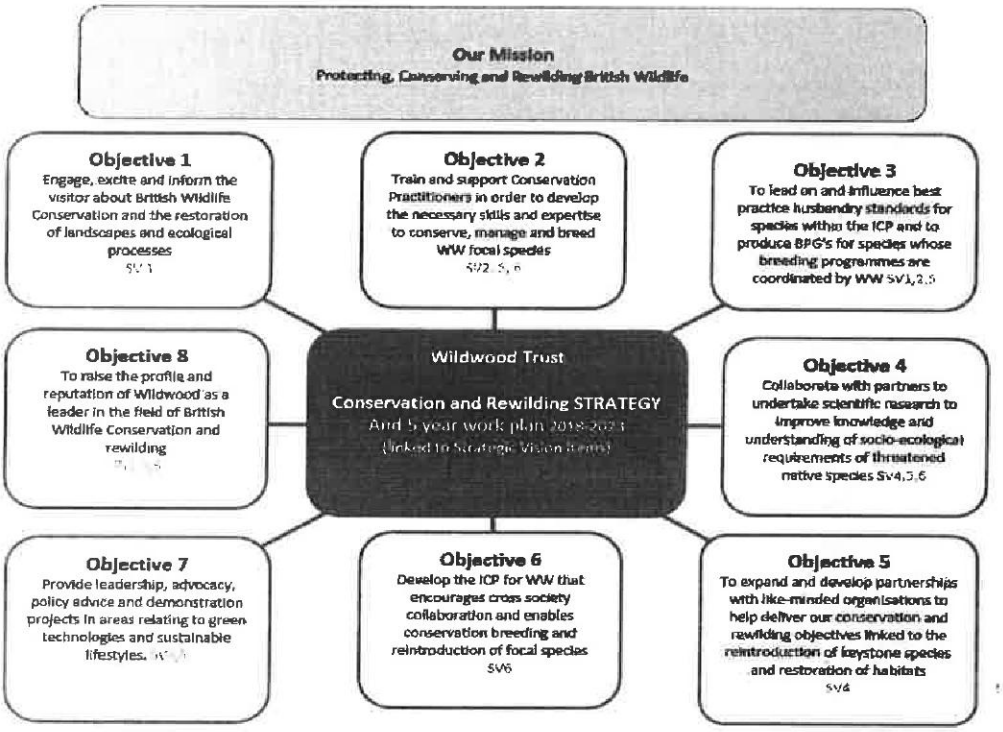
ACHIEVEMENTS AND PERFORMANCE

The Trust has continued an effective delivery of its charitable objectives. We delivered on our charitable objectives by:

- Increasing our ability to educate people about British wildlife
- Expanding our training programme, teaching skills to volunteers, trainees and professionals in nature conservation
- Investing resources in practical nature conservation schemes that protect endangered species
- Continuing our involvement in habitat management programmes on local areas of nature conservation importance
- Entering into a partnership with Kent Wildlife Trust to deliver a range of conservation and rewilding projects across Kent over the next 4 years.

Conservation

To ensure that the Wildwood Conservation & Rewilding department supports as fully as possible Wildwood's mission. The Conservation & Rewilding Strategy has eight objectives, each of which has explicit links to the Vision Statements listed in the 'Wildwood Business Plan 2019-2025' – see diagram below:



Notable achievements 2021-2022 towards that strategy:

Objective 1: In addition to visiting the parks in Kent and Devon, we offer a diverse range of training and education courses raising awareness of British Wildlife Conservation and the restoration of landscapes and ecological processes. These courses are offered online and in-person.

Objective 2: We have delivered and continue to offer training courses for conservation practitioners and ecological consultants. The number of courses was previously limited by the impacts of Covid but are now increasing. Wildwood has been instrumental in bringing stakeholders together to facilitate conservation outputs for native species. This has involved advising on using large herbivores for ecosystem restoration projects. Sharing best practice for species reintroduction: wildcats; red-billed chough; pine marten; dormice; and, harvest mice.

Objective 3: Wildwood has worked closely with other conservation organisations to collate and disseminate best practice husbandry guidelines and a project feasibility report for breeding red-billed chough for reintroduction. This is an evolving document that will guide further chough reintroductions across the south east of England in accordance with the Natural England reintroduction licence.

Objective 4: Wildwood is currently working in partnership with a number of academic partners to further the ecological understanding of native species and their impacts upon habitat restoration. In particular, we are working with Royal Holloway, the University of Kent Life Sciences Dept and Natural History Museum to collect and analyse environmental changes following reintroduction of native species including European Bison.

Objective 5: Conservation partnerships underpin many of Wildwood's conservation projects, bringing expertise and knowledge, which increase likelihood of success. We are currently in partnership with Kent Wildlife Trust working on the Wilder Blean project – using European bison to restore ecosystem function to an area of ancient woodland; the reintroduction of red-billed chough to Kent and assessing the feasibility to restore pine martens to southern England. We are also partnered with Durrell Wildlife Conservation Trust and the Vincent Wildlife Trust to return the wildcat to Britain; People's Trust for Endangered Species to breed and reintroduce the hazel dormouse to areas of former range; and with Kent Mammal Group and the Mammal Society on harvest mouse surveying.

Objective 6: Wildwood works across the organisation to regularly review the species within the park to make the best use of the expertise and facilities to the benefit of threatened native species. The collection plan for Wildwood identifies the role for each species as either conservation, education or research and the document and is reviewed three times per year.

Objective 7: Wildwood sits on a number of advisory groups which aim to advise and influence legislation and policy to facilitate increased biodiversity and offset the effects of climate change. These include the East Kent Beaver Advisory group and establishing a large herbivore working group. Wildwood is also a member of BIAZA, the British and Irish Association of Zoos and Aquaria, which is a professional body representing the best zoos and aquaria in the UK, including the capacity to lobby for relevant legislation and policy. Wildwood also strives to lead by example, selecting and advocating for environmentally friendly choices and sustainability. A new sustainability strategy is currently being drafted.

Objective 8: Over the past year 2021-2022, Wildwood (despite the impact of the pandemic) has successfully raised its profile as a leader in the field of native species conservation. High profile projects including the Wilder Blean bison project have reached a global audience. We continue to progress and develop our conservation projects and partnerships, reinforcing our position at the forefront of conserving, protecting and where feasible rewilding our British wildlife and wild spaces.

Education
Our Education departments have bounced back after the disheartening effects of the Covid pandemic. Although we haven't quite recovered to the full extent of previous years, we have successfully reconnected with many schools and groups, as well as welcoming new groups. We continue to provide well delivered bespoke activities, designed to incorporate each individual group's requirements and have welcomed visiting children this financial year. We are working hard to develop new and exciting programmes for next year to boost our educational output. This includes some new activities based around all the new projects that have been happening around the park such as the Wilder Blean project.

Support
Wildwood received considerable funding this year from a range of individual supporters, charitable trusts and foundations. Government funding to help us through the pandemic closures is now, thankfully, being reduced.

The totals received this financial year were:
•Charitable Trusts & foundations: £383,748
•Government Covid Grants: £20,219
•General donations: £297,468

Wildwood is greatly appreciative for all this support, which enables the protection of British wildlife.

FINANCIAL REVIEW

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2022.

The trust is well supported by its members and actively claims gift aid to maximise donations and membership income. This steady income stream is vital in allowing the trust to support the costs of the animals and park.

From the unrestricted reserves, the Trustees have approved the designation of:
•£1,250,000 for a contingency fund to protect the charitable activities in the event of prolonged park closure
•£500,000 for a land investment fund
•£168, 340 for legacy stabilisation
•£200,000 for development of a School of Rewilding.

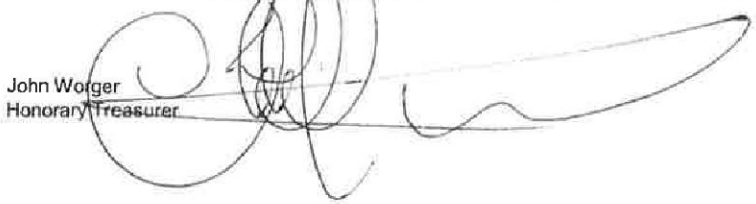
Each designated fund is reviewed annually to ensure its continuing relevance. These are detailed within the accounts.

Honorary Treasurer's Statement:

This financial year saw first the easing, then the final removal of all legal limits on social contact, however outdoor venues including zoos did not reopen until 12th April 2021, consequently both the Herne and Escot parks were closed during the Easter holidays, historically one of Wildwood's busiest periods for visitor numbers. Budgeting in these uncertain market conditions proved difficult, the Trust had lost one of its most profitable trading periods, government support was being wound down and withdrawn, and the possibility of a resurgence of the virus, with further lockdowns remained a very real threat. At the year end, the results far exceeded expectations due to a combination of pent up demand, fine weather during the school holidays, and continued tight control of expenditure, leading to a budget beating performance from both parks. Wildwood Trust posted a surplus of £500,193 while increasing its Total Charity Funds from £2.8m to £3.2m while its Escot subsidiary made a real contribution for the third year running, posting profits of £131,658 while reducing the Shareholders deficit in its Balance Sheet from (£465k) to (£333k). The figures from Escot illustrate the progress this business has made, during a far from straightforward three-year period.

In addition to the better-than-expected financial outturn, the Trust made significant progress in other areas. Wildwood is now a £3.98m organisation. In June 2021 legal advice was commissioned from Radcliffe Chambers regarding its corporate structure and business arrangements with its subsidiaries. As a result of this advice, the Trust's non charitable activities will be transferred to a newly incorporated limited company at the start of the new financial year. Going forward, we can now be confident that the structures and procedures in place are robust and designed to facilitate the continued growth of the charitable organisation. During the Pandemic, a number of key management posts within the Trust were left unfilled, while this helped to contain costs during uncertain times, it did add a significant burden to the executive. I am pleased to report that the positions of: Director of Finance, Director of External Relations and Head of Food & Beverages have now been filled providing the Trust with a strong and experienced management team, allowing the Director General to focus on the Trust's charitable mission. The Trust continues to make significant investments in the business, after a long and protracted negotiation, the purchase of The Oaks a property, adjoining the Herne Park, was finally agreed. This is the Trust's largest single investment and was completed in June 2022, after the financial year end.

While the threats associated with the Covid Pandemic recede, new challenges have arisen, notably levels of inflation not seen since the 1970s. The full impact on disposable incomes has yet to be seen but visitor attractions are a discretional spend and trading conditions over the coming months will not be easy to predict. The Trust is well placed to negotiate these uncertain conditions with robust finances, a strong well balanced management team. Additionally a range of important new projects will continue to be delivered over the coming months, thanks to the dedication and efforts of the staff, volunteers and members of the Trust.



John Worger
Honorary Treasurer

Reserves Policy

Wildwood Trust's reserves policy is to maintain sufficient contingency funding to enable operating activities to be maintained, taking account of potential risks and eventualities that may arise from time to time. The policy is reviewed annually by the Trustees.

These are detailed within the accounts.

PLANS FOR FUTURE PERIODS

The Trust implemented, in 2021, a 5 Year Strategy following wide consultation with staff and Trustees. The mission, vision, key strategies and values have already been set out above.

Eight one-year targets were set for completion by April 2020. That date was missed because of Covid but are now completed, with the single exception of expanded animal experiences, which was only just missed.

In addition, ten targets were set for completion by or before April 2025. Similarly impacted by Covid, nevertheless three have been achieved; three more score at more than 60% complete; and, the remainder are anticipated well within the targeted date.

The strategy and related business plan are reviewed annually by the executive board and Trustess following each financial year end.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Wildwood Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Burgess Hodgson LLP have expressed their willingness to be reappointed as auditors to the Trust for the next year.

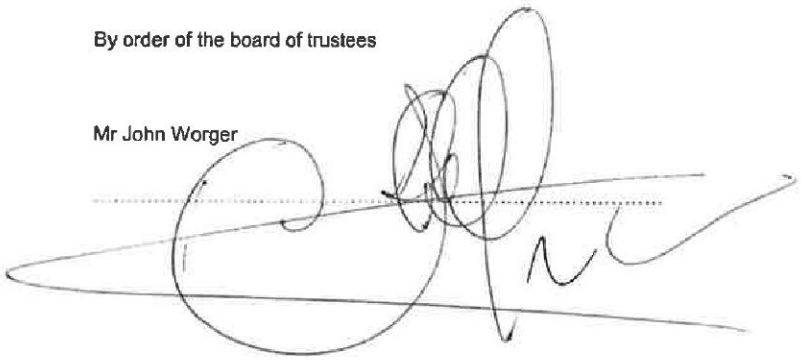
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office:
Wildwood
Herne Common
Herne Bay
Kent
CT6 7LQ

By order of the board of trustees

Mr John Worger



Independent Auditor's Report to the Members of Wildwood Trust
Year ended 31 March 2022

Opinion

We have audited the financial statements of Wildwood Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), the group and parent charitable company statements of financial position, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matter Prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on Which we are Required to Report by Exception
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements of the parent charitable company are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- We have not received all the information and explanations we require for our audit

Responsibilities of trustees
As explained more fully in the Trustees responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. Key areas include timing of recognising income around the year end, posting of unusual journals and manipulating the Company's performance measures to meet targets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit. Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion in the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Burgess Hodgson LLP

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

15th September 2022

ROBERT FIELD FCA CTA (Senior Statutory Auditor)
For and on behalf of
BURGESS HODGSON LLP
Chartered Accountants
& Statutory Auditor

Consolidated Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income:					
Income resources from generating funds:					
Voluntary income	4	297,468	383,748	681,216	482,011
Activities for generating funds	5	780,046		780,046	368,173
Investment income		229		229	697
Income from charitable activities:					
Operation of wildlife parks	6	2,514,882	-	2,514,882	2,223,968
Total income		**3,592,625**	**383,748**	**3,976,373**	**3,074,849**
Expenditure					
Costs of generating funds:					
Commercial trading operations	9	(780,364)	-	(780,364)	(563,287)
Expenditure on charitable activities:					
Operation of wildlife parks	10	(2,532,618)	(149,823)	(2,682,441)	(2,177,874)
Governance costs	11	(13,375)	-	(13,375)	(13,375)
Total expenditure		**(3,326,357)**	**(149,823)**	**(3,476,180)**	**(2,754,536)**
Net Income/(expenditure) and net movement in funds for the year	12	**266,268**	**233,925**	**500,193**	**320,313**
Reconciliation of funds					
Total funds brought forward		2,202,443	129,634	2,332,077	2,011,764
Total funds carried forward		**2,468,711**	**363,559**	**2,832,270**	**2,332,077**

All incoming resources and resources expended are derived from the group's continuing activities.
No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been recognised in the Statement of Financial Activities.

Group and Charity Balance Sheets

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Intangible assets	17	-	13,050	-	13,050
Tangible assets	18/19	1,041,160	933,960	370,005	344,048
Investments	20	-	-	545,766	545,766
Total Fixed Assets		**1,041,160**	**947,010**	**915,771**	**902,864**
Current assets					
Stock	21	76,046	73,304	63,101	63,918
Debtors	22	103,993	117,474	421,211	502,259
Cash at bank and in hand		1,967,769	1,549,208	1,935,807	1,493,418
Total Current Assets		**2,147,808**	**1,739,986**	**2,420,119**	**2,059,595**
Liabilities					
Creditors falling due within one year	23	(183,434)	(184,976)	(124,515)	(119,618)
Net Current assets		**1,964,374**	**1,555,010**	**2,295,604**	**1,939,977**
Total assets less current liabilities		**3,005,534**	**2,502,020**	**3,211,375**	**2,842,841**
Creditors falling due after one year	24	(173,264)	(169,943)	-	-
Net assets		**2,832,270**	**2,332,077**	**3,211,375**	**2,842,841**
The funds of the charity:					
Restricted income funds	25	363,559	129,634	363,559	129,634
Unrestricted income funds	25	355,571	626,500	734,676	1,137,264
Unrestricted designated funds	25	2,113,140	1,575,943	2,113,140	1,575,943
Total charity funds		**2,832,270**	**2,332,077**	**3,211,375**	**2,842,841**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...15th September 2022... and are signed on behalf of the board by:

Mr John Worger
on behalf of the trustees

The notes at pages 20 to 32 form part of these accounts

Consolidated Cash Flow Statement

	2022	2021
	£	£
Net cash provided by (used in) operating activities	645,952	401,264
Cash flows from investing activities:		
Dividends, interest and rents from investments	229	697
Proceeds from the sales of property, plant and equipment	-	3,079
Purchase of property, plant and equipment	(227,620)	(100,452)
Net cash provided by (used in) investing activities	(227,391)	(96,676)
Cash flows from financing activities:		
Repayments of borrowing	-	(12,321)
Net cash provided by (used in) financing activities	-	(12,321)
Change in cash and cash equivalents in the reporting period	**418,561**	**292,267**
Cash and cash equivalents at the beginning of the reporting period	1,549,208	1,256,941
Cash and cash equivalents at the end of the reporting period	**1,967,769**	**1,549,208**

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standards 102. The recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102) (effective 1 January 2015) issued by the Charity Commission have been followed. Wildwood Trust meets the definition of a public entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries Wildwood Escot Ltd and Wildwood Centre Ltd on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

d) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity or its subsidiary have entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity or its subsidiary;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is recognised when a distribution is received from the estate.

e) Donated services and facilities

On receipt, material donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

i) Contingency fund. To protect the charitable activities in the event of a prolonged park closure. This has been reviewed this financial year and increased to reflect the growth of the Charity.

ii) Investment fund. This fund represents those resources that have been used to secure the Wildwood woodland on which the Canterbury park is situated. The value of this fund represents the cost of the non-trading subsidiary that owns the land.

iii) Legacy Stabilisation fund. This fund represents legacy monies received by the Charity. Legacy monies are often unpredictable in timing and value therefore carries the risk of destabilising the charity if incorporated into budgets and spent on receipt. It is the intention to build a Legacy fund in order to slowly release the monies into long term projects of the charity.

iv) The School of Rewilding. This fund represents the plan to build a residential educational facility at the Park in Kent within the next 5 years. The Trust will also be seeking external grants to fund this expansion of the core educational aspect of its charitable objectives. Trustees have agreed to invest £100,000 each year to ensure this project's success.

Restricted funds comprise of funds to be used only in accordance with the wishes of the donor, or in accordance with the terms of a Charity Commission Scheme. Donations not yet expended are carried forward until utilised for the purpose for which they have been given.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the shop and restaurant and their associated support costs.
- Expenditure on charitable activities includes the costs of animal collection costs, education and conservation undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts conservation programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities split on a percentage basis as determined by the Trustees.

j) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

k) Tangible fixed assets
All fixed assets are initially capitalised at cost

Fixed assets are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	**Annual rate**
Goodwill	3 years straight line
Intangible assets	5 years straight line
Freehold land is not depreciated	
Long leasehold buildings	10 years straight line
Plant, equipment and motor vehicles	10 years straight line

l) Stock
Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Pensions
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

n) Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Critical estimate and judgements and key sources of estimation uncertainty
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision effects both current and future periods.

2 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Financial Performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary which operates the Wildwood Escot animal park.
The summary financial performance of the charity alone is:

	2022	2021
	£	£
Incoming resources Wildwood Trust	2,945,677	2,238,694
	2,945,677	2,238,694
Expenditure on charitable activities	(2,577,143)	(1,996,473)
Net income	**368,534**	**242,221**
Total funds brought forward	2,842,841	2,600,620
Total funds carried forward	**3,211,375**	**2,842,841**
Represented by:		
Restricted income funds	363,559	129,634
Unrestricted income funds	2,847,816	2,713,207
	3,211,375	**2,842,841**

4 Income from donations

Donations and legacies	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Donations received	**297,468**	**383,748**	**681,216**	**482,011**

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

5 Income from activities for generating funds

	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£
Shop income	224,973	224,973	74,955
Restaurant income	555,073	555,073	293,218
	780,046	**780,046**	**368,173**

6 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Animal collection - Admissions and events	958,286		958,286	601,677
Animal collection - Membership subscriptions	1,391,187		1,391,187	1,299,412
Conservation programmes	17,426		17,426	12,138
Education	114,458		114,458	35,938
Other income	33,525		33,525	274,803
Total income from charitable activities	**2,514,882**	**-**	**2,514,882**	**2,223,968**

7 Income earned from other activities

The wholly owned trading subsidiary Wildwood Escot Ltd is incorporated in the United Kingdom (company number 09330154) and will pay all of its profits to the charity under the gift aid scheme. Losses are absorbed by the charity's unrestricted funds.
Wildwood Escot Ltd operates the Escot animal park including its shop and restaurant.
The charity owns the entire share capital of one Ordinary shares of £1.

The summary financial performance of the subsidiary alone is:

	2022	2021
	£	£
Turnover	1,010,309	733,124
Cost of sales and administration costs	(875,330)	(641,417)
FRS 102 lease accounting adjustment	(3,321)	(13,615)
Net profit / (loss)	131,658	78,092
The assets and liabilities of the subsidiary were:		
Fixed assets	171,155	89,912
Current assets	81,647	96,962
Current liabilities	(58,919)	(63,468)
Owed by subsidiary undertakings	(353,959)	(418,461)
Long term liabilities	(173,264)	(169,943)
Total net assets	(333,340)	(464,998)
Aggregate share capital and reserves	(333,340)	(464,998)

The wholly owned trading subsidiary Wildwood Centre Ltd is incorporated in the United Kingdom (company number 02215159) and is dormant.
Wildwood Centre Ltd owns the land on which Wildwood in Herne operates its park.
The charity owns the entire share capital of 750,000 Ordinary shares of £1 each.

An operating agreement is in place between Wildwood Escot Ltd and its charitable parent, Wildwood Trust. Donations collected by Wildwood Escot on behalf of Wildwood Trust are held on trust by Wildwood Escot and gift aid claimed by Wildwood Trust where appropriate.

8 Investment income

All of the group's investment income arises from money held in interest bearing deposit accounts.

9 Analysis of expenditure on commercial activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Shop costs	267,955		267,955	160,429
Restaurant costs	389,520		389,520	282,516
Support costs	122,889	-	122,889	120,342
Total	**780,364**	**-**	**780,364**	**563,287**

10 Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Animal collection costs, education and conservation	2,532,618	149,823	2,682,441	2,177,874
Total	**2,532,618**	**149,823**	**2,682,441**	**2,177,874**

11 Analysis of governance and support costs

	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£
Audit fees	9,025	9,025	9,025
Intangible asset amortisation	4,350	4,350	4,350
Total	**13,375**	**13,375**	**13,375**

12 Net income/expenditure for the year

	2022	2021
This is stated after charging:	£	£
Coronavirus Job Retention Scheme grant income	20,219	260,173
Staff pension contributions	45,513	44,690
Loss on disposal	8,700	3,180
Depreciation	120,420	96,434
Amortisation	4,350	4,350
FRS 102 lease accounting adjustment	3,321	13,615
Auditor's remuneration		
Audit fees	5,575	5,575
Accountancy services	3,450	3,450

13 Analysis of staff costs and trustee remuneration and expenses

	2022	2021
	£	£
Salaries and wages	1,778,205	1,595,903
Social security costs	127,429	111,221
Pension costs	45,513	44,690
	1,951,147	**1,751,814**

Two employees had emoluments in excess of £60,000 (2021: one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The key management personnel of the Charity comprise the trustees, the Director General and Directors of: Zoo Operations, Conservation, External Relations, and Finance.
The total employees benefits of the key management personnel of the charity were £240,719 (2021: £248,201).

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2021: £nil). They were reimbursed expenses amounting to £891.83 during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

On 4 February 2022, Wildwood Retail Limited was incorporated to undertake the commercial trading of the shop and restaurant at Herne. The subsidary commenced trading on 1 April 2022.

14 Staff Numbers

The average monthly head count was 121 staff (2021: 106 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2022	2021
	£	£
Average number of staff	121	106
	121	**106**

15 Related party transactions

There are no related party transactions to disclose.

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Intangible fixed assets - Group

	Intangible assets	Goodwill	Total
	£	£	£
Cost:			
As at 1 April 2021	21,750	45,765	67,515
Additions	-		-
Disposal	(21,750)		(21,750)
As at 31 March 2022	-	45,765	45,765
Amortisation:			
As at 1 April 2021	8,700	45,765	54,465
Charge for the year	4,350		4,350
Disposal	(13,050)		(13,050)
As at 31 March 2022	-	45,765	45,765
Net book value			
As at 31 March 2021	13,050	-	13,050
As at 31 March 2022	-	-	-

18 Tangible fixed assets - Group

	Freehold land and buildings	Long leasehold land and buildings	Plant, machinery, motor vehicles	Total
	£	£	£	£
Cost:				
As at 1 April 2021	555,000	939,151	105,849	1,600,000
Additions	80,000	137,625	9,995	227,620
As at 31 March 2022	635,000	1,076,776	115,844	1,827,620
Depreciation:				
As at 1 April 2021	-	594,916	71,124	666,040
Charge for the year		114,952	5,468	120,420
As at 31 March 2022	-	709,868	76,592	786,460
Net book value				
As at 31 March 2021	555,000	344,235	34,725	933,960
As at 31 March 2022	**635,000**	**366,908**	**39,252**	**1,041,160**

19 Tangible fixed assets - Charity

	Freehold land and buildings	Long leasehold land and buildings	Plant, machinery, motor vehicles	Total
	£	£	£	£
Cost:				
As at 1 April 2021	55,000	787,763	102,647	945,410
Additions	80,000	-	9,995	89,995
Disposals		-	-	-
As at 31 March 2022	135,000	787,763	112,642	1,035,405
Depreciation:				
As at 1 April 2021		533,440	67,922	601,362
Charge for the year		58,570	5,468	64,038
Disposals		-	-	-
As at 31 March 2022	-	592,010	73,390	665,400
Net book value				
As at 31 March 2021	55,000	254,323	34,725	344,048
As at 31 March 2022	**135,000**	**195,753**	**39,252**	**370,005**

20 Investments

The charity holds 750,000 shares of £1 each in its wholly owned non-trading subsidiary company Wildwood Centre Ltd which is incorporated in the United Kingdom. The cost of the investment is £500,000. In addition the charity holds 1 share of £1 in both Wildwood Escot Ltd and Wildwood Retail Limited which are incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The activities and results of these subsidiary companies are summarised in note 7.

21 Stock

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Shop and restaurant stock	76,046	73,304	63,101	63,918
	76,046	**73,304**	**63,101**	**63,918**

22 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	63,120	24,528	54,051	21,195
Other debtors	-	6,136	-	4,246
Prepayments and accrued income	40,873	86,810	13,201	58,357
Amount due from subsidiary undertaking	-	-	353,959	418,461
	103,993	**117,474**	**421,211**	**502,259**

23 Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	84,529	89,374	57,222	40,824
Other creditors and accruals	46,673	63,895	23,152	53,800
Taxation and social security costs	52,232	31,707	44,141	24,994
	183,434	**184,976**	**124,515**	**119,618**

24 Creditors: amounts falling due after one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Lease incentive accrual	173,264	169,943		
	173,264	**169,943**	-	-

25 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1st April 2021	Income	Expenditure	Transfers	Funds 31 March 2022
	£	£	£	£	£
Designated:					
Contingency fund	812,803	-	-	437,197	1,250,000
Investment fund	500,000	-	-	-	500,000
Legacy stabilisation fund	163,140	-	-	-	163,140
School of rewilding fund	100,000	-	-	100,000	200,000
	1,575,943	-	-	537,197	2,113,140
General fund	626,500	3,592,625	(3,326,357)	(537,197)	355,571
Total	**2,202,443**	**3,592,625**	**(3,326,357)**	**-**	**2,468,711**

Analysis of movements in unrestricted funds - previous year

	Balance 1st April 2020	Income	Expenditure	Transfers	Funds 31 March 2021
	£	£	£	£	£
Designated					
Contingency fund	812,803	-	-	-	812,803
Investment fund	500,000	-	-	-	500,000
Legacy stabilisation fund	163,140	-	-	-	163,140
School of rewilding fund	-	-	-	100,000	100,000
	1,475,943	-	-	100,000	1,575,943
General fund	410,554	3,062,524	(2,746,578)	(100,000)	626,500
Total	**1,886,497**	**3,062,524**	**(2,746,578)**	**-**	**2,202,443**

Analysis of movements in restricted funds

	Balance 1st April 2021	Income	Expenditure	Transfers	Funds 31 March 2022
	£	£	£	£	£
Education grants	1,072		(1,072)		-
Playground grants	1,581		(1,581)		-
Conservation centre	665		(665)		-
Endangered species	126,316	383,748	(146,505)		363,559
Total	**129,634**	**383,748**	**(149,823)**	**-**	**363,559**

Analysis of movements in restricted funds - previous year

	Balance 1st April 2020	Income	Expenditure	Transfers	Funds 31 March 2021
	£	£	£	£	£
Education grants	1,072				1,072
Playground grants	1,810		(229)		1,581
Conservation centre	4,561		(3,896)		665
Endangered species	117,824	12,325	(3,833)		126,316
Total	**125,267**	**12,325**	**(7,958)**	**-**	**129,634**

26 Analysis of group net assets between funds

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	511,102	500,000	30,058	1,041,160
Cash at bank and in hand	1,005,974	628,294	333,501	1,967,769
Other net current assets/(liabilities)	(3,395)	-	-	(3,395)
Creditors of more than one year	(173,264)	-	-	(173,264)
Total	**1,340,417**	**1,128,294**	**363,559**	**2,832,270**

Analysis of group net assets between funds - previous year

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	393,630	500,000	59,971	953,601
Cash at bank and in hand	563,351	628,294	65,296	1,256,941
Other net current assets/(liabilities)	(42,450)	-	-	(42,450)
Creditors of more than one year	(156,328)	-	-	(156,328)
Total	**758,203**	**1,128,294**	**125,267**	**2,011,764**

27 Commitments under operating leases

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
At 31 March 2022, the group and charity had total commitments under non-cancellable operating leases as follows:				
Land and buildings:				
- Less than 1 year	29,950	29,950	-	-
-1-5 years	204,667	204,667	-	-
- Greater than 5 years	2,258,767	2,288,717	-	-
	2,493,384	**2,523,334**	-	-

28 Notes to the consolidated cash flow statements

28.1 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net incoming resources	500,193	320,313
Interest from investments	(229)	(697)
Loss on disposal	8,700	3,180
Depreciation	120,420	96,434
Amortisation	4,350	4,350
Decrease/(increase) in stocks	(2,742)	(10,878)
Decrease/(increase) in debtors	13,481	(65,075)
Decrease/(increase) in creditors	1,779	53,637
Net cash inflow from operating activities	645,952	401,264

28.2 Reconciliation of net cash flows to movements in net debt

	£
(Decrease)/Increase in cash in the year	418,561
Existing borrowing	-
Funds in from borrowing	-
Change in net funds	418,561
Net funds at 1 April 2021	1,549,208
Net funds at 31 March 2022	1,967,769

28.3 Analysis of changes in net debt

	At 1 April 2021	Cash flow	Non-cash changes	At 31 March 2022
	£	£	£	£
Cash at bank and in hand	1,549,208	418,561		1,967,769

WILDWOOD TRUST

England & Wales - Charity number 1093702

Accounts

Wildwood Trust

Report and Financial Statements
Year ending 31 March 2021

Charity number 1093702
Company number: 04399827

BURGESS HODGSON LLP
Chartered Accountants & Statutory Auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Wildwood Trust
Charity number	1093702
Company registration number	04399827
Registered office	Wildwood Herne Common Herne Bay Kent CT6 7LQ
Trustees	Mr A D L Price (Honorary Treasurer & Honorary Secretary) Prof R A Griffiths Mr J Worger (Honorary Treasurer) (appointed 05 August 2020) Mr A West (Acting Chairman) Dr S Black Mr T J Murray OBE
Secretary	Mr A D L Price
Auditor	Burgess Hodgson LLP Chartered Accountants & Statutory Auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
Bankers	National Westminster Bank PLC Northgate House 34-36 North Street Ashford Kent TN24 8JR
Solicitors	Furley Page LLP 39 St. Margarets Street Canterbury Kent CT1 2TX

Chairman's statement

We have been hugely grateful to the staff at Wildwood for their enormous amount of hard work and resilience though this year, and also to all of our members and supporters who stepped up to help the Trust in an unprecedented way in the last 12 months. People have really valued the experience that Wildwood can provide, enabling a connection to nature that is now more important than ever. Our supporters, our partners and our team of dedicated staff will enable Wildwood to continue to deliver its important mission

This has been without doubt the most challenging year in Wildwood's history. Both Parks were forced to close on three separate occasions as a result of Covid-19 lockdown. In total, the parks were closed for more than half of the financial year, including the whole of the Easter holidays in 2020.

Despite the closures, we were able to successfully open in a Covid secure way for visitors between periods of lockdowns. We were able to welcome a total of 136,116 visits to the parks over the year, which was a drop of approximately 33% on the previous financial year. This resulted in a drop in income of almost £500,000.

Sadly, due to the pandemic we had almost no school education visits to the park, we were however able to develop a range of video and interactive online educational resources and events to keep engaged with our schools and young people.

The Trust devoted a lot of time and effort to keep our supporters and members engaged with the work of the Trust during the lockdowns. Through social media and traditional press coverage we were not only able to generate huge support for the Trust but also significant financial support through donations and online purchases. We were able to raise over £215,000 in donations to help us though the year. We also managed to retain the vast majority of monthly paying members which significantly helped the Trust get through this year.

The investment in the new website and online shop last year paid huge dividends during lockdown.

Encouragingly, during a difficult year, the Trust has been able to take positive steps towards the vision of leading in native species conservation and rewilding programmes in the United Kingdom. The Wilder Blean project to use a herd of bison to restore a large area of woodland in Kent has developed well and gained huge international press coverage. The Trust has also formed a partnership with Durrell Wildlife Conservation Trust and Vincent Wildlife Trust to reintroduce the Wildcat and establish a viable breeding population outside Scotland for the first time in 200 years.

The Trust were able to successfully bring the two abandoned bears, Mish and Lucy, from Albania firstly to Herne and then to their "forever home" in Escot.

The Trust was also able to secure some government funding via DEFRA for the Escot park operations and along with other local government grants and support the Trust received a total of £235,000.

During the lockdowns the Trust made use of the Government Furlough scheme to avoid having to make significant numbers of staff redundant. However, we did have to make a small number of roles redundant as part of a comprehensive cost cutting programme across the Trust. The Trust also delayed in filling vacant positions to reduce costs. During the year the Trust also carried out a comprehensive review of its management structure and implemented, after thorough staff consultation a new management structure that is more robust and resilient, with capability to deliver the Trust's mission and vision in the future.

Through careful and agile financial management and planning the Trust was able to not only avoid having to use its reserves through the year, we were able to retain a surplus of funds. As a result of this and the important work done though this financial year the Trust is in a very strong position for the start of the 2021/2022 financial year.



Alastair West
Acting Chairman

10/09/2021

Trustee's Annual Report

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021

The Trustees

The trustees who served the charity during the period were as follows: -

Prof R A Griffiths
Mr A D L Price
Mr J Worger (Honorary Treasurer) (appointed 05 August 2020)
Mr A West
Dr S Black
Mr T J Murray OBE

Structure, governance and management

Wildwood Trust is a company limited by guarantee not having share capital, registered in England (No. 4399827) and is a registered charity (No. 1093702). It was founded in 2000 and became a company in 2002.

The trustees have delegated the day to day running of the charity to the Director General Paul Whitfield.

Public benefit

Wildwood Trust's mission is protecting, rewilding and conserving British Wildlife. Wildwood Trust is a leading independent conservation charity which addresses threats to nature such as climate change, unsustainable farming practices and habitat degradation. We do this by promoting ecological processes to restore habitats, education in nature conservation and delivering real conservation of our native fauna and flora. We also promote and support relevant scientific research and projects.

The Trustees of the Wildwood Trust have taken account of the Charity Commission's guidance on public benefit. We have considered how our planned programme of work will consistently contribute to the charity's aims and objectives. Our main areas of charitable activity are detailed throughout this report.

Trustee Team

Wildwood Trust is fortunate to have access to a broad spectrum of knowledge, skill and expertise in its Trustee Team. These skills help the Wildwood Trust through a highly capable governance structure.

Andrew Price (Secretary) - Successful businessman, Financial Director, and Company Chairman, with experience in the tourist industry.

Professor Richard Alan Griffiths FRSB - Professor of Biological Conservation in the Durrell Institute of Conservation and Ecology, University of Kent. As one of the UK's leading authorities on endangered herpetofauna, he is a respected scientist running a large variety of wildlife conservation research projects.

Alastair West – Director of Azure Property Consultants Ltd. A chartered surveyor experienced in property development, investment and management. He is also a trained master thatcher and has served on the National Executive Committee of the National Society of Master Thatchers.

Dr Simon Black - Member of the Durrell Institute of Conservation and Ecology. Wildlife Consultant, Educator and Researcher. He has been involved in endangered species studbook development and in management of captive collections.

Mr John Worger - Retired from Lloyds Bank after a 44 year career where he held a number of specialist posts in niche markets, latterly in the Banks Property Team. He now volunteers for a number of local organisations including the Library service

Jonathan Murray OBE - Jonathan is a highly experienced leader. He runs a security consultancy business, having retired from the British Army, where he was Head of the British Army Intelligence Corps. Jonathan is also Chairman of the Intelligence Corps Association - Resettlement & Employment Cell (ICAREC).

One third of the trustees retire each year in accordance with the Articles of Association, but those retiring are eligible for re-election.

Those retiring and available for re-election are:

Paul Nicoll
Dr Simon A Black

Trustee Induction and development

New trustee's have an induction programme on appointment and appropriate training. They are regularly provided with internal and external information relevant to the Trust's governance and performance and are welcome to make visits to our parks throughout the year.

Risk management

The Trustees are satisfied that the management team have assessed the major risks to which the charity is exposed and have established systems to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Volunteers

Volunteers provide a huge support for the Wildwood Trust. They work at all levels of the organisation; playing a vital role in keeping the park in top condition, engaging our visitors, helping deliver our conservation efforts and looking after our wonderful collection of British wildlife. Volunteers also provide leadership and governance to the Trust via our team of expert trustees.

Volunteer Development

The impact of the pandemic meant that we were unable to allow volunteers on site for much of the year and very few groups of volunteers were able to visit. The position of volunteer manager was made redundant during the year as a result of the pandemic. Rebuilding the network of volunteers next year as restrictions lift will be an important task.

Community Engagement

The Wildwood Trust has formed partnerships with local schools, colleges and universities, thus enabling students to enhance their skills, knowledge and employability. The Conservation and Keeper departments provide long term opportunities for students completing degree level industry placements.

Wildwood's Gold Membership Scheme is aimed at disadvantaged groups and special needs schools and offers free access to the park to over 10,000 local people from over 100 participating organisations.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects for which the company is established includes the promotion of conservation, protection and improvement of the physical and natural environment, the advancement of education in conservation, ecology, biodiversity, sustainable development, and British and other flora and fauna with particular reference to Wildwood, Herne Common, Kent.

Mission

Protecting, Conserving & Rewilding British Wildlife

Vision

1. To bring the joy of British Wildlife to the public through enriched and natural, immersive animal exhibits and effective engagement with our visitors and members.

2. To inspire through education, communication and training the understanding and practical conservation of British wildlife.

3. To operate commercially successful visitor centres that generate funds to support the charitable mission.

4. To lead in native species conservation and rewilding programmes.

5. To reverse the loss of biodiversity.

6. To support research that furthers our mission.

7. To advocate for policies, economic systems and lifestyles that promote rewilding and the enhancement of ecosystems.

The Mission and Vision are achieved through the Strategic Plan. The most recent Strategic Plan sets out the key strategies for the Trust identifying and implementing the activities and decisions that will enable us to achieve our mission and work towards our vision.

The Key Strategies are: -

1. Improving the visitor experience. (Vision points 1, 2 and 3)
2. Prioritised infrastructure development. (Vision points 1 and 3)
3. Development of Wildwood's base and network of members and supporters. (Vision points 1, 2, 3, 4 and 7)
4. Expansion of Wildwood membership. (Vision points 4, 5, 6 and 7)
5. Extending and developing Education and Training. (Vision points 1, 2, 6 and 7)
6. Significantly increasing the positive impact of our conservation work. (Vision Points 4, 5, 6 and 7)
7. Improving staff team-work and communication. (All Vision points)
8. Communicating our achievements to the public. (All Vision Points)
9. Building partnerships and relationships with key organisations. (Vision points 4, 5, 6 and 7)
10. Enhancing Wildwood's reputation as an organisation and as a leader in conservation and rewilding. (All Vision Points)
11. Continuing to actively seek opportunities for future additional Wildwood sites. (All Vision Points)

VALUES

Wildwood Trust's Values set out how we work with each other inside the trust and with those outside the trust.

1. We are passionate about British Wildlife and its protection.
2. We inspire people to care about and to feel connected to the natural world and to understand its history and its practical conservation.
3. We value our employees and volunteers, nurturing their development and wellbeing.
4. We value professional partnerships and collaborations to achieve our mission.
5. We strive to engage with every visitor to Wildwood and encourage their support of the mission.
6. We are ambitious in our plans to make a positive, measurable difference to British Wildlife.

ACHIEVEMENTS AND PERFORMANCE

The Trust has continued an effective delivery of its charitable objectives. We delivered on our charitable objectives by:

- Increasing our ability to educate people about British wildlife
- Expanding our training programme, teaching skills to volunteers, trainees and professionals in nature conservation
- Investing resources in practical nature conservation schemes that protect endangered species
- Continuing our involvement in habitat management programmes on local areas of nature conservation importance
- Entering into a partnership with Kent Wildlife Trust to deliver a range of conservation and rewilding projects across Kent over the next 5 years.

Conservation

Wildwood has entered into a long term partnership with Kent Wildlife Trust, funded by a grant of £1,250,000 from the People's Postcode Lottery to develop the Wilder Blean project. The project is now well underway, with KWT focusing on the land management, fencing and access points within the Blean woodland area, and Wildwood focusing on the sourcing of and licensing of the bison and their management. Funding has also been allocated to Wildwood for education activities and signage for the project. Specific research collaborations are being developed for this project with many academic partners, wildlife groups as well as The Natural History Museum who are keen to assist using their techniques in metabarcoding.

Our ability to deliver our conservation objectives depends on developing partnerships with a range of stakeholders. We have developed our skills and resources to be as useful as possible to a range of partner organisations who share our ethos; these include: Kent Bat Group, Kent Mammal Group, RSPB, Kent Wildlife Trust, PTES, Maxfield Conservation Trust, Mammal Society, Herts & Middlesex Wildlife Trust, the Welsh Wildlife Trusts, Devon Wildlife Trust, Hampshire and Isle of Wight Wildlife Trust, Natural Resource Wales, The Scottish Wild Beaver Group, Natural England, Environment Agency and the White Cliffs Countryside Partnership, the Woodland Trust, Durrell, VWT, English Heritage and The Beaver Trust. We have also been invited to join the committee for the East Kent Beaver Advisory Group (EKBAG) an independent and impartial group of representatives from NE, KWT, Wildwood, River Stour Internal Drainage Board and the Environment Agency established to monitor beaver activity, provide consistent advice to landowners and to engage with audiences within Kent about beavers. Wildwood will also provide emergency rescue and rehabilitation to stranded or injured beavers within East Kent.

Two other major partnership projects were confirmed in 2020. Wildwood became a third partner in a wildcat reintroduction project in Wales with Durrell and Vincent Wildlife Trust.

A virtual 4 day red-billed chough Conservation project planning workshop was hosted by Wildwood using the Open Standards Conservation Planning tool. The workshop was hosted by Durrell. The workshop was attended by 14 people representing WW, Kent Wildlife Trust, White cliffs Countryside Partnership, University of Kent PhD, Paradise Park, Durrell and one independent conservationist from the Isle of Wight.

The Red Billed Chough Project is now in its first phase of public engagement prior to reintroduction to Kent. This is a step toward the National Species Recovery Project for the red billed chough. Both KWT and Wildwood will be running funding appeals for the chough project this year.

The Kent Harvest Mouse Survey funded by the National Lottery Heritage Fund has now come to an end. On September 19th we held a regional Zoom conference webinar with speakers from Suffolk, Essex, Surrey. The event was attended by 45 participants.

Wildwood operates the UK's leading facility in the rescue and reintroduction of two of our most threatened mammals, the water vole and hazel dormice. Water voles were donated to Derek Gow Consultancy in 2020 for a reintroduction project in Cornwall. In return, we will receive new bloodlines for breeding and display.

Wildwood manages the UK's leading facility for the rescue and breeding of dormice. Although no releases took place due to Covid restrictions in 2020, in 2021 30 hazel dormice have been released (11 from Kent and 2 from Escot) in partnership with the People's Trust for Endangered Species and the Common Dormouse Captive Breeders Group. As the National Dormouse Studbook holder, Wildwood coordinated the breeding and selection of animals for release in addition to providing captive-bred dormice.

Wildwood is involved in an important release programme for red squirrels and each year we support efforts to restore red squirrels for the Red Squirrel project in Wales. Despite the impacts of Covid which made releases in 2020 impossible, Wildwood has successfully bred squirrels in captivity since 2002 for reintroduction programmes.

In 2020, in partnership with Kent Bat Group, 143 test flights were carried out in the Bat Rehabilitation Centre flight cage with a total of 68 individual bats. 71% (42) of these were then able to be released back to the wild in 2020 and 26% (18) were overwintered for further rehabilitation and hopeful release in 2021. These included both injured adult bats and hand-raised orphaned bat pups.

Research

Wildwood strengthened its working relationships with external organisations through its research activities and negotiated additional Memorandums of Understanding with research groups and universities.

Although research and student placements were made difficult due to Covid restrictions in 2020, recent researcher projects from various universities have included, observational bear behaviour studies, pine marten scent recognition and 'boldness' studies, social science research on the educational output within Wildwood, and habitat / soil change due to historic disturbance of wild boar. Wildwood currently has affiliations, collaborations, and research projects with Exeter, Royal Holloway, Kent, DICE, UWE Bristol, and City Universities.

Wildwood continues to co-ordinate small mammal trapping surveys across the county in partnership with KMG and to provide training for volunteers. We also co-ordinate the training of KMG volunteers to obtain licenses to handle dormice.

Natural management of nature reserves

Wildwood is committed to improving conditions for wildlife throughout the UK. The diversity of many British habitats is a direct result of the grazing habits of large herbivores that inhabited Britain after the last Ice Age. Before the introduction of domesticated livestock and modern forestry techniques, such herbivores were the main means of creating the diverse habitat structure which harboured the huge diversity of wildlife that existed in our woodlands, pastures and wetlands across Britain. This ideal for natural ecosystem management is personified within the Wilder Blean project, and the projected positive outcomes the wider ranging ecosystem, and its perceived positive impacts on climate change through improving carbon sequestration.

Our introduction of beaver at a wildlife reserve at Ham Fen in Kent, in partnership with Kent Wildlife Trust, continues positively with the family successfully breeding again this year. The beaver family are helping to restore the wetland environment into a rich habitat. Wildwood's expert keeper team helps to manage the beavers on the site. Wildwood are involved in several partnerships to restore and reintroduce more beavers to Scotland and Wales as well as supporting efforts to reintroduce beavers in Devon. Walking 'safaris' to view the area and beaver habitat at Ham Fen have been successful and continue to be popular. In 2020 Wildwood ran a series of Rewilding courses highlighting the work undertaken by the Charity and its vision. One of these courses focused upon large herbivores and their role as eco system engineers within a landscape. Part of these courses included a site visit to Ham Fen which has been postponed due to Covid and lockdown measures. All our rewilding courses were fully subscribed.

Our conservation grazing projects using wild Konik horses has seen great success. We continued to manage 17 nature reserves with our wild Konik ponies in partnership with RSPB, Natural England, Countryside Council for Wales, Herts & Middlesex Wildlife Trust, Dover District Council, White Cliffs Countryside Project, Kent Wildlife Trust and Canterbury City Council. The herds are providing valuable habitat management and improving the biodiversity of the grazed areas. Recently we have been approached by other wildlife trusts and landowners regarding the availability of animals. The current Konik distribution is being looked at with a number of animals likely changing grazing sites in 2021.

Education
One of the Trust's two major charitable objectives, Education was hit very severely by the pandemic. In the previous financial year, we hosted over 13,000 visiting school children but this dropped to less than 500 this year. We developed a range of online recorded and interactive education events that were well received and very popular. As restrictions lift next year we will be able to build up the education visits again but this will take some time.

Conservation Training Courses
The majority of these courses had to be cancelled though the year but we developed a number of online alternatives which were very popular and which we will continue to deliver in the future.

Support
Wildwood received considerable funding this year from a range of individual supporters, charitable trusts and foundations. We were also able to access some government funding to help us through the pandemic closures.

The totals received this financial year were: -
•Charitable Trusts & foundations: £4,980
•Legacies: Nil
•Government Covid Grants: £234,614
•General donations: £81,703

Wildwood is incredibly grateful for all the support we received during this very difficult year and it is only because of this support that we are able to keep on protecting British wildlife.

FINANCIAL REVIEW

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2021.

The trust is well supported by its members and actively claims gift aid to maximise donations and membership income. This steady income stream is vital in allowing the trust to support the costs of the animals and park.

From the unrestricted reserves, the Trustees have approved the designation of £812,803 for a contingency fund to protect the charitable activities in the event of prolonged park closure, £163,140 Legacy Stabilisation fund to smooth out large variances in legacy income and a Designated investment fund of £500,000

Honorary Treasurer's Statement:

Market conditions in the 12 months to 31 March 2021 proved to be the most difficult since the outbreak of Foot and Mouth disease in 2001. Wildwood, as with all other visitor based organisations, had been forced to close on 23 March 2020 due to the Covid-19 lockdown. The Parks remained closed for almost 3 months, and as a result the Easter holidays, historically the busiest period for visitor numbers, was lost. There were 2 further shorter lockdowns in November and January during this financial period, adding further disruptions to the business. The Trust was well prepared for unplanned Park closures, having prudently built up a contingency fund totalling £812,808, a legacy stabilisation fund totalling £163,140 in addition to a £500,000 investment fund. At the start of the financial year a number of key positions in the management team remained unfilled, and while this helped contain costs, it did add a significant burden to the executive.

Although the Trust went into the new financial year in a very secure position with strong reserves, the "Reasonable Worst Case Covid Budget" drawn up at the start of the pandemic, indicated that the majority of these reserves would be expended during the year. A number of initiatives devised to contain costs, retain members and generate funds were implemented, these together with government support schemes reduced the impact of the Covid related closures, enabling the budget to be recut on a number of occasions during the year, each showing an improved outturn. At the year-end both the Trust and its subsidiary at Escot were able to post surpluses, a position unimaginable at the commencement of the financial year. This turnaround was due to a number of factors. When the Parks were allowed to re-open they were very busy, the Trust's investment in its website, particularly its booking system enabled demand to be managed, maximising visitor numbers, maintaining membership numbers and promoting animal experience and night walk tours, aimed at a different demographic. While the closures resulted in a 46% fall in shop and restaurant income, membership held up well falling by only 3.4%. During the year donation income increased by a record £378,701 to £469,686 while the Coronavirus Job Retention Grant Income totalled £260,173. These factors together with strict cost controls enabled the Trust to post a surplus in such difficult market conditions.

In addition to weathering this financial storm the Trust continued to invest in the business, relocating two young bears to Escot, and working on a range of important new projects to deliver the Trust's charitable mission, none of which could have been achieved without the extraordinary efforts of the staff, volunteers and members of the Trust.

John Worger 10/09/2021
Honorary Treasurer

Reserves Policy

Wildwood Trust's reserves policy is to maintain a sufficient contingency fund to enable operating activities to be maintained, taking account of potential risks and eventualities that may arise from time to time. The policy is reviewed annually by the Trustees.

Amounts are set aside to meet financial risks associated with potential incidents and uncertainties relating to the charity's operating activities. These include:

- The risk of park closure, by government order, due to an outbreak of foot and mouth disease, E.coli or similar;
- The provision for our animal collection's welfare, and disposal to new homes, in the event of a significant adverse event that is outside the control of the charity;
- The funding of unforeseen major projects that have not been provided for in the normal financial planning process;
- The Wildwood expansion fund for the setting up new Wildwood sites;
- The setting aside of an appropriate sum for ensuring the continuation of Wildwood Trust's conservation projects.

PLANS FOR FUTURE PERIODS

Last year, the Trust implemented a new 5 Year Strategy following wide consultation with staff and Trustees.

Wildwood has gained strength and resilience over the past few years and this puts us in a favourable position to exploit opportunities, develop partnerships, and to continue to achieve growth in our ability to give real value to our supporters and to achieve much more for Britain's threatened wildlife and habitats.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Wildwood Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors
In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and

- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Burgess Hodgson LLP have expressed their willingness to be reappointed as auditors to the Trust for the next year.

SMALL COMPANY PROVISIONS

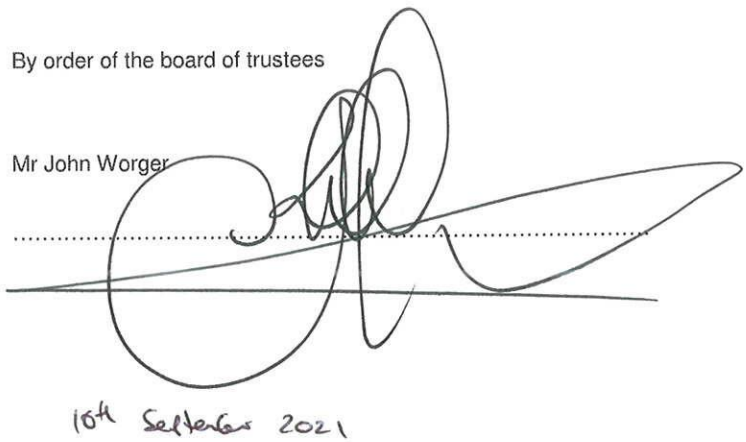
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office:
Wildwood
Herne Common
Herne Bay
Kent
CT6 7LQ

By order of the board of trustees

Mr John Worger

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10th September 2021

Independent Auditor's Report to the Members of Wildwood Trust
Year ended 31 March 2021

Opinion

We have audited the financial statements of Wildwood Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), the group and parent charitable company statements of financial position, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast doubt about the group's or charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matter Prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on Which we are Required to Report by Exception
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements of the parent charitable company are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- We have not received all the information and explanations we require for our audit

Responsibilities of trustees
As explained more fully in the Trustees responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. Key areas include timing of recognising income around the year end, posting of unusual journals and manipulating the Company's performance measures to meet targets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit. Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion in the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Burgess Hodgson LLP

10th September 2021

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

ROBERT FIELD FCA CTA (Senior Statutory Auditor)
For and on behalf of
BURGESS HODGSON LLP
Chartered Accountants
& Statutory Auditor

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Consolidated Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income:					
Income resources from generating funds:					
Voluntary income	4	469,686	12,325	482,011	139,099
Activities for generating funds	5	368,173		368,173	687,054
Investment income		697		697	2,521
Income from charitable activities:					
Operation of wildlife parks	6	2,223,968	-	2,223,968	2,387,104
Total income		**3,062,524**	**12,325**	**3,074,849**	**3,215,778**
Expenditure					
Costs of generating funds:					
Commercial trading operations	9	(559,162)	(4,125)	(563,287)	(785,978)
Expenditure on charitable activities:					
Operation of wildlife parks	10	(2,174,041)	(3,833)	(2,177,874)	(2,388,019)
Governance costs	11	(13,375)	-	(13,375)	(13,155)
Total expenditure		**(2,746,578)**	**(7,958)**	**(2,754,536)**	**(3,187,152)**
Net income/(expenditure) and net movement in funds for the year	12	**315,946**	**4,367**	**320,313**	**28,626**
Transfer between funds		-	-	-	-
		315,946	**4,367**	**320,313**	**28,626**
Reconciliation of funds					
Total funds brought forward		1,886,497	125,267	2,011,764	1,983,138
Total funds carried forward		**2,202,443**	**129,634**	**2,332,077**	**2,011,764**

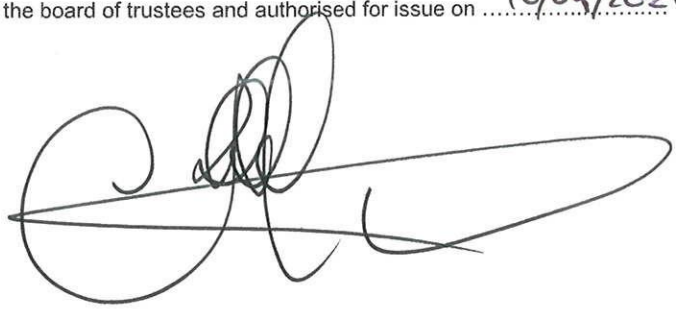
All incoming resources and resources expended are derived from the group's continuing activities.
No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been recognised in the Statement of Financial Activities.

Group and Charity Balance Sheets

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Intangible assets	17	13,050	17,400	13,050	17,400
Tangible assets	18/19	933,960	936,201	344,048	398,813
Investments	20	-	-	545,766	545,766
Total Fixed Assets		**947,010**	**953,601**	**902,864**	**961,979**
Current assets					
Stock	21	73,304	62,426	63,918	51,340
Debtors	22	117,474	52,399	502,259	504,391
Cash at bank and in hand		1,549,208	1,256,941	1,493,418	1,197,289
Total Current Assets		**1,739,986**	**1,371,766**	**2,059,595**	**1,753,020**
Liabilities					
Creditors falling due within one year	23	(184,976)	(157,275)	(119,618)	(114,379)
Net Current assets		**1,555,010**	**1,214,491**	**1,939,977**	**1,638,641**
Total assets less current liabilities		**2,502,020**	**2,168,092**	**2,842,841**	**2,600,620**
Creditors falling due after one year	24	(169,943)	(156,328)	-	-
Net assets		**2,332,077**	**2,011,764**	**2,842,841**	**2,600,620**
The funds of the charity:					
Restricted income funds	25	129,634	125,267	129,634	125,267
Unrestricted income funds	25	626,500	410,554	1,137,264	999,410
Unrestricted designated funds	25	1,575,943	1,475,943	1,575,943	1,475,943
Total charity funds		**2,332,077**	**2,011,764**	**2,842,841**	**2,600,620**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10/09/2021 and are signed on behalf of the board by:



Mr John Worger
on behalf of the trustees

The notes at pages 25 to 38 form part of these accounts

Consolidated Cash Flow Statement

	2021	2020
	£	£
Net cash provided by (used in) operating activities	401,264	268,165
Cash flows from investing activities:		
Dividends, interest and rents from investments	697	2,521
Proceeds from the sales of property, plant and equipment	3,079	-
Purchase of property, plant and equipment	(100,452)	(74,604)
Purchase of intangible assets	-	(21,750)
Net cash provided by (used in) investing activities	(96,676)	(93,833)
Cash flows from financing activities:		
Repayments of borrowing	(12,321)	(12,084)
Cash inflows from new borrowing		
Net cash provided by (used in) financing activities	(12,321)	(12,084)
Change in cash and cash equivalents in the reporting period	**292,267**	**162,248**
Cash and cash equivalents at the beginning of the reporting period	1,256,941	1,094,693
Cash and cash equivalents at the end of the reporting period	**1,549,208**	**1,256,941**

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standards 102. The recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102) (effective 1 January 2015) issued by the Charity Commission have been followed. Wildwood Trust meets the definition of a public entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries Wildwood Escot Ltd and Wildwood Centre Ltd on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

d) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity or its subsidiary have entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity or its subsidiary;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

e) Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have

been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

i) Contingency fund. To protect the charitable activities in the event of a prolonged park closure. This has been reviewed this financial year and increased to represent the growth of the Charity.

ii) Investment fund. This fund represents those resources that have been used to secure the Wildwood woodland on which the Canterbury park is situated. The value of this fund represents the cost of the non-trading subsidiary that owns the land.

iii) Legacy Stabilisation fund. This fund represents legacy monies received by the Charity. Legacy monies are often unpredictable in timing and value therefore carries the risk of destabilising the charity if incorporated into budgets and spent on receipt. It is the intention to build a Legacy fund in order to slowly release the monies into long term projects of the charity.

iv) The School of Rewilding. This fund represents the plan to build a residential educational facility at the Park in Kent within the next 5 years. The Trust will also be seeking external grants to fund this expansion of the core educational aspect of its charitable objectives. Trustees have agreed to invest £100,000 each year to ensure this project's success.

Restricted funds comprise of funds to be used only in accordance with the wishes of the donor, or in accordance with the terms of a Charity Commission Scheme. Donations not yet expended are carried forward until utilised for the purpose for which they have been given.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the shop and restaurant and their associated support costs.
- Expenditure on charitable activities includes the costs of animal collection costs, education and conservation undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts conservation programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities split on a percentage basis as determined by the Trustees.

j) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

k) Tangible fixed assets

All fixed assets are initially capitalised at cost

Fixed assets are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	**Annual rate**
Goodwill	3 years straight line
Intangible assets	5 years straight line
Freehold land is not depreciated	
Long leasehold buildings	10 years straight line
Plant, equipment and motor vehicles	10 years straight line

l) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Critical estimate and judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision effects both current and future periods.

2 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Financial Performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary which operates the Wildwood Escot animal park.
The summary financial performance of the charity alone is:

	2021	2020
	£	£
Incoming resources Wildwood Trust	2,238,694	2,442,986
Gift aid from subsidiary company	-	-
	2,238,694	2,442,986
Expenditure on charitable activities	(1,996,473)	(2,348,605)
Net income	**242,221**	**94,381**
Total funds brought forward	2,600,620	2,506,239
Total funds carried forward	**2,842,841**	**2,600,620**
Represented by:		
Restricted income funds	129,634	125,267
Unrestricted income funds	2,713,207	2,475,353
	2,842,841	**2,600,620**

4 Income from donations

Donations and legacies	**Unrestricted funds**	**Restricted funds**	**Total funds 2021**	**Total funds 2020**
	£	£	£	£
Donations	469,686	-	469,686	90,985
Legacies	-	-	-	34,846
Unrestricted/Restricted donations	-	12,325	12,325	13,268
	469,686	**12,325**	**482,011**	**139,099**

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

5 Income from activities for generating funds

	Unrestricted funds	Total funds 2021	Total funds 2020
	£	£	£
Shop income	74,955	74,955	211,115
Restaurant income	293,218	293,218	475,939
	368,173	**368,173**	**687,054**

6 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Animal collection - Admissions and events	601,677		601,677	742,492
Animal collection - Membership subscriptions	1,299,412		1,299,412	1,345,718
Conservation programmes	12,138		12,138	22,019
Education	35,938		35,938	259,972
Other income	274,803		274,803	16,903
Total income from charitable activities	**2,223,968**	**-**	**2,223,968**	**2,387,104**

7 Income earned from other activities

The wholly owned trading subsidiary Wildwood Escot Ltd is incorporated in the United Kingdom (company number 09330154) and will pay all of its profits to the charity under the gift aid scheme. Losses are absorbed by the charity's unrestricted funds.
Wildwood Escot Ltd operates the Escot animal park including its shop and restaurant.
The charity owns the entire share capital of one Ordinary shares of £1.

The summary financial performance of the subsidiary alone is:

	2021	2020
	£	£
Turnover	836,155	772,792
Cost of sales and administration costs	(744,448)	(805,076)
FRS 102 lease accounting adjustment	(13,615)	(33,471)
Net profit / (loss)	78,092	(65,755)
Amount gift aided to the charity		
Retained in subsidiary	78,092	(65,755)
The assets and liabilities of the subsidiary were:		
Fixed assets	89,912	37,388
Current assets	96,962	81,061
Current liabilities	(481,929)	(505,211)
Long term liabilities	(169,943)	(156,328)
Total net assets	(464,998)	(543,090)
Aggregate share capital and reserves	(464,998)	(543,090)

The wholly owned trading subsidiary Wildwood Centre Ltd is incorporated in the United Kingdom (company number 02215159) and is dormant.
Wildwood Centre Ltd owns the land on which Wildwood in Herne operates its park.
The charity owns the entire share capital of 750,000 Ordinary shares of £1 each.

8 Investment income

All of the group's investment income arises from money held in interest bearing deposit accounts.

9 Analysis of expenditure on commercial activities

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Shop costs	160,429		160,429	265,834
Restaurant costs	282,516		282,516	402,523
Support costs	116,217	4,125	120,342	117,621
Total	**559,162**	**4,125**	**563,287**	**785,978**

10 Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Animal collection costs, education and conservation	2,174,041	3,833	2,177,874	2,388,019
Total	**2,174,041**	**3,833**	**2,177,874**	**2,388,019**

11 Analysis of governance and support costs

	Unrestricted funds	Total funds 2021	Total funds 2020
	£	£	£
Audit fees	9,025	9,025	8,805
Intangible asset amortisation	4,350	4,350	4,350
Goodwill amortisation	-	-	-
Total	**13,375**	**13,375**	**13,155**

12 Net income/(expenditure)for the year

	2021	2020
This is stated after charging:	£	£
Coronavirus Job Retention Scheme grant income	260,173	3,510
Staff pension contributions	44,690	52,504
Loss on disposal	3,180	
Depreciation	96,434	88,004
Amortisation	91,314	4,350
FRS 102 lease accounting adjustment	13,615	33,471
Auditor's remuneration		
Audit fees	5,575	5,355
Accountancy services	3,450	3,450

13 Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages	1,595,903	1,787,233
Social security costs	111,221	122,647
Pension costs	44,690	52,504
	1,751,814	**1,962,384**

One employee had emoluments in excess of £60,000 (2020: two). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The key management personnel of the Charity comprise the trustees, the Director General, Head of Living Collections, Escot Park Manager, and Head of Conservation.
The total employees benefits of the key management personnel of the charity were £248,201 (2020: £319,905).

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

14 Staff Numbers

The average monthly head count was 106 staff (2021: 121 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2021	2020
	£	£
Average number of staff	106	121
	106	**121**

15 Related party transactions

There are no related party transactions to disclose.

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Intangible fixed assets - Group

	Intangible assets	Goodwill	Total
	£	£	£
Cost:			
As at 1 April 2020	21,750	45,765	67,515
Additions	-		-
As at 31 March 2021	21,750	45,765	67,515
Amortisation:			
As at 1 April 2020	4,350	45,765	50,115
Charge for the year	4,350		4,350
As at 31 March 2021	8,700	45,765	54,465
Net book value			
As at 31 March 2020	17,400	-	17,400
As at 31 March 2021	**13,050**	**-**	**13,050**

18 Tangible fixed assets - Group

	Freehold land and buildings	Long leasehold land and buildings	Plant, machinery, motor vehicles	Total
	£	£	£	£
Cost:				
As at 1 April 2020	546,437	851,161	119,405	1,517,003
Additions		99,362	1,090	100,452
Transfer	8,563		(8,563)	-
Disposals		(2,809)	(14,646)	(17,455)
As at 31 March 2021	555,000	947,714	97,286	1,600,000
Depreciation:				
As at 1 April 2020	-	504,067	76,735	580,802
Charge for the year		90,849	5,585	96,434
Disposals		-	(11,196)	(11,196)
As at 31 March 2021	-	594,916	71,124	666,040
Net book value				
As at 31 March 2020	546,437	347,094	42,670	936,201
As at 31 March 2021	**555,000**	**352,798**	**26,162**	**933,960**

19 Tangible fixed assets - Charity

	Freehold land and buildings	Long leasehold land and buildings	Plant, machinery, motor vehicles	Total
	£	£	£	£
Cost:				
As at 1 April 2020	46,437	782,575	116,203	945,215
Additions		16,560	1,090	17,650
	8,563		(8,563)	-
Disposals		(2,809)	(14,646)	(17,455)
As at 31 March 2021	55,000	796,326	94,084	945,410
Depreciation:				
As at 1 April 2020		472,869	73,533	546,402
Charge for the year		60,571	5,585	66,156
Disposals		-	(11,196)	(11,196)
As at 31 March 2021	-	533,440	67,922	601,362
Net book value				
As at 31 March 2020	46,437	309,706	42,670	398,813
As at 31 March 2021	**55,000**	**262,886**	**26,162**	**344,048**

20 Investments

The charity holds 750,000 shares of £1 each in its wholly owned non-trading subsidiary company Wildwood Centre Ltd which is incorporated in the United Kingdom. The cost of the investment is £500,000. In addition the charity holds 1 share of £1 in Wildwood Escot Ltd which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The activities and results of these subsidiary companies are summarised in note 7.

21 Stock

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Shop and restaurant stock	73,304	62,426	63,918	51,340
	73,304	**62,426**	**63,918**	**51,340**

22 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	24,528	27,746	21,195	21,555
Other debtors	6,136	482	4,246	482
Prepayments and accrued income	86,810	24,171	58,357	20,039
Amount due from subsidiary undertaking	-	-	418,461	462,315
	117,474	**52,399**	**502,259**	**504,391**

23 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	89,374	61,234	40,824	37,491
Other creditors and accruals	63,895	55,256	53,800	45,167
Taxation and social security costs	31,707	40,785	24,994	31,721
	184,976	**157,275**	**119,618**	**114,379**

24 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Other creditors	-	-	-	-
Deferred income	169,943	156,328		
	169,943	**156,328**	**-**	**-**

25 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1st April 2020	Income	Expenditure	Transfers	Funds 31 March 2021
	£	£	£	£	£
Designated contingency fund	812,803	-	-	-	812,803
Designated investment fund	500,000	-	-	-	500,000
Designated legacy stabilisation fund	163,140	-	-	-	163,140
Designated school of rewilding fund	-	-	-	100,000	100,000
	1,475,943	-	-	100,000	1,575,943
General fund	410,554	3,062,524	(2,746,578)	(100,000)	626,500
Total	**1,886,497**	**3,062,524**	**(2,746,578)**	**-**	**2,202,443**

Analysis of movements in unrestricted funds - previous year

	Balance 1st April 2019	Income	Expenditure	Transfers	Funds 31 March 2020
	£	£	£	£	£
Designated contingency fund	500,000	-	-	312,803	812,803
Designated investment fund	500,000	-	-	-	500,000
Designated legacy stabilisation fund	128,294	-	-	34,846	163,140
Designated school of rewilding fund	-	-	-	-	-
	1,128,294	-	-	347,649	1,475,943
General fund	687,966	3,194,314	(3,124,077)	(347,649)	410,554
Total	**1,816,260**	**3,194,314**	**(3,124,077)**	**-**	**1,886,497**

Analysis of movements in restricted funds

	Balance 1st April 2020 £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
Education grants	1,072				1,072
Playground grants	1,810		(229)		1,581
Wind Turbine grants	-				-
Conservation centre	4,561		(3,896)		665
Endangered species	117,824	12,325	(3,833)		126,316
Data base fund	-				-
Volunteers Coordinator	-				-
Total	**125,267**	**12,325**	**(7,958)**	**-**	**129,634**

Analysis of movements in restricted funds - previous year

	Balance 1st April 2019 £	Income £	Expenditure £	Transfers £	Funds 31 March 2020 £
Education grants	1,072				1,072
Playground grants	2,042		(232)		1,810
Wind Turbine grants	-				-
Conservation centre	8,457		(3,896)		4,561
Endangered species	155,307	21,464	(58,947)		117,824
Data base fund	-				-
Volunteers Coordinator	-				-
Total	**166,878**	**21,464**	**(63,075)**	**-**	**125,267**

26 Analysis of group net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	404,484	500,000	42,526	947,010
Cash at bank and in hand	833,806	628,294	87,108	1,549,208
Other net current assets/(liabilities)	5,802	-	-	5,802
Creditors of more than one year	(169,943)	-	-	(169,943)
Total	**1,074,149**	**1,128,294**	**129,634**	**2,332,077**

Analysis of group net assets between funds - previous year

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	393,630	500,000	59,971	953,601
Cash at bank and in hand	563,351	628,294	65,296	1,256,941
Other net current assets/(liabilities)	(42,450)	-	-	(42,450)
Creditors of more than one year	(156,328)	-	-	(156,328)
Total	**758,203**	**1,128,294**	**125,267**	**2,011,764**

27 Commitments under operating leases

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
At 31 March 2021, the group and charity had total commitments under non-cancellable operating leases as follows:				
Land and buildings:				
- Less than 1 year	29,950	29,950	-	-
-1-5 years	204,667	204,667	-	-
- Greater than 5 years	2,288,717	2,318,667	-	-
	2,523,334	**2,553,284**	**-**	**-**

28 Notes to the consolidated cash flow statements

28.1 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net incoming resources	320,313	28,626
Interest from investments	(697)	(2,521)
Loss on disposal	3,180	-
Depreciation	96,434	88,004
Amortisation	4,350	4,350
Decrease/(increase) in stocks	(10,878)	5,885
Decrease/(increase) in debtors	(65,075)	126,076
Decrease/(increase) in creditors	53,637	17,745
Net cash inflow from operating activities	401,264	268,165

28.2 Reconciliation of net cash flows to movements in net debt

	£
(Decrease)/Increase in cash in the year	292,267
Existing borrowing	-
Funds in from borrowing	-
Change in net funds	292,267
Net funds at 1 April 2020	1,256,941
Net funds at 31 March 2021	1,549,208

28.3 Analysis of changes in net debt

	At 1 April 2020	Cash flow	Non-cash changes	At 31 March 2021
	£	£	£	£
Cash at bank and in hand	1,256,941	292,267		1,549,208
Overdrafts				
	1,256,941	292,267	-	1,549,208
Debt due within 1 year	(12,321)	12,321	-	-
Debt due after 1 year	-	-	-	-
Net cash	1,244,620	304,588	-	1,549,208