

Charity Number: 1093697
Company Number: 04426706

Hartford Gospel Ministries Trust

Report of the Trustees and Unaudited Financial Statements

For the Year Ended 31st December 2023

Hartford Gospel Ministries Trust
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For The Year Ended 31st December 2023

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Hartford Gospel Ministries Trust
Report of the Trustees
For The Year Ended 31st December 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the Year Ended 31st December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and Aims

The trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'

Reference and Administrative Information

| | |
|-------------------|--|
| Name of Charity | Hartford Gospel Ministries Trust |
| Charity Number | 1093697 |
| Company Number | 04426706 |
| Principal Address | Greenbank Station House Chester Road Northwich Cheshire CW8 4AG |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------------------|---|
| | Rev D Alldridge (chair) |
| | Mr R Baker |
| | Mr A Coney |
| | Mrs R Greatrex |
| | Rev M Smith |
| | Mrs J Carr |
| | Mr D Irwin |
| Secretary | Mrs R Greatrex |
| Independent Examiners | Wainwrights Limited Faversham House Old Hall Road Bromborough Wirral CH62 3NX |

Approved by the Board of Trustees and signed on its behalf by

..... 21st May 2024
Mrs R Greatrex
Secretary

Hartford Gospel Ministries Trust
Independent Examiners Report to the Trustees
For The Year Ended 31st December 2023

We report on the accounts of the charitable company for the Year Ended 31st December 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purpose of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfying ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we reporting respect of our examination of your charity's accounts carried out under section 145 of the Charities Act 2001 ('the 2001 act'). In carrying out our examination we have followed the directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

We have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

..... 21st May 2024

Wainwrights Limited
Faversham House
Old Hall Road
Bromborough
Wirral
CH62 3NX

Hartford Gospel Ministries Trust
Statement of Financial Activities (including Income and Expenditure)
For The Year Ended 31st December 2023

| | 2023 £ | 2022 £ |
|------------------------------------|------------------------------|------------------------------|
| Income and Endowments from: | | |
| Donations and Legacies | 37,627 | 38,269 |
| Expenditure on: | | |
| Raising Funds | (10,678) | (8,256) |
| Net Income | <u>26,949</u> | <u>30,013</u> |
| Total Funds Brought Forward | 302,697 | 272,684 |
| Total Funds Carried Forward | <u><u>329,646</u></u> | <u><u>302,697</u></u> |

Hartford Gospel Ministries Trust
Statement of Financial Position
For The Year Ended 31st December 2023

| | | 2023 | 2022 |
|---|-------|-----------------------|-----------------------|
| | | £ | £ |
| | Notes | | |
| Fixed Assets | | | |
| Tangible Assets | 2 | 389,222 | 389,222 |
| Current Assets | | | |
| Cash at bank | | 69,604 | 54,286 |
| Creditors: amounts falling due within one year | 3 | (19,564) | (19,564) |
| Net Current Assets | | <u>50,040</u> | <u>34,722</u> |
| Creditors: amounts falling due after one year | 4 | (109,616) | (121,247) |
| Net Assets | | <u><u>329,646</u></u> | <u><u>302,697</u></u> |
| Total Funds | 5 | <u><u>329,646</u></u> | <u><u>302,697</u></u> |

Hartford Gospel Ministries Trust
Notes to the Financial Statements
For The Year Ended 31st December 2023

1 Accounting Policies

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-------------------|----------------------|
| Plant & Machinery | 18% reducing balance |
|-------------------|----------------------|

2 Tangible Fixed Assets

| | Land & Building £ | Plant & Machinery £ | Total £ |
|-----------------------|-------------------------|---------------------------|----------------|
| Cost | | | |
| At 1st January 2023 | 389,222 | 1,722 | 390,944 |
| At 1st December 2023 | <u>389,222</u> | <u>1,722</u> | <u>390,944</u> |
| Depreciation | | | |
| At 1st January 2023 | - | 1,722 | 1,722 |
| Charge for the Year | - | - | - |
| At 1st December 2023 | <u>-</u> | <u>1,722</u> | <u>1,722</u> |
| Net Book Value | | | |
| At 31st December 2023 | <u>389,222</u> | - | <u>389,222</u> |
| At 31st December 2022 | <u>389,222</u> | - | <u>389,222</u> |

3 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------|---------------|---------------|
| Bank Loan | 18,874 | 18,874 |
| Accruals | 690 | 690 |
| | <u>19,564</u> | <u>19,564</u> |

4 Creditors: amounts falling due after one year

| | 2023 £ | 2022 £ |
|-----------|----------------|----------------|
| Bank Loan | 109,616 | 121,247 |
| | <u>109,616</u> | <u>121,247</u> |

Hartford Gospel Ministries Trust
Notes to the Financial Statements (continued)
For The Year Ended 31st December 2023

5 Movement in Funds

Year Ended 31st December 2023

| | Balance at 01/01/23 | Incoming | Outgoing | Balance at 31/12/23 |
|--------------------|------------------------|---------------|-----------------|------------------------|
| Unrestricted Funds | 302,697 | 37,627 | (10,678) | 329,646 |
| | 302,697 | 37,627 | (10,678) | 329,646 |

Year Ended 31st December 2022

| | Balance at 01/01/22 | Incoming | Outgoing | Balance at 31/12/22 |
|--------------------|------------------------|---------------|----------------|------------------------|
| Unrestricted Funds | 272,684 | 38,269 | (8,256) | 302,697 |
| | 272,684 | 38,269 | (8,256) | 302,697 |

Hartford Gospel Ministries Trust
Detailed Statement of Financial Activities (including Income and Expenditure)
For The Year Ended 31st December 2023

| | 2023 | 2022 |
|---------------------------------|----------------------|----------------------|
| | £ | £ |
| Incoming Resources | | |
| Individual Donations | 14,189 | 15,240 |
| Rent Received | 20,004 | 20,004 |
| Gift Aid | 3,327 | 3,013 |
| Bank Interest Received | 107 | 12 |
| | <u>37,627</u> | <u>38,269</u> |
| Expenditure | | |
| Donations | 468 | 528 |
| Accountancy | 733 | 733 |
| Loan Interest Payable | 8,131 | 5,591 |
| Building Insurance | 1,346 | 1,091 |
| Building Repairs | - | 250 |
| Bank Charges | - | 64 |
| | <u>10,678</u> | <u>8,256</u> |
| Net Surplus for the Year | <u><u>26,949</u></u> | <u><u>30,013</u></u> |