

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025
FOR
THE GUILD OF PSYCHOTHERAPISTS**

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

The past year has been a time of continuing to work on our governance systems and administrative organization for the office and staff.

In June we underwent our five yearly Organizational Review with the UKCP. This went very well and the review panel were impressed with the array of trainees who spoke positively of their experience at the Guild. Thank you to everyone who contributed.

We have now implemented a full review cycle of policies. This helped both with the UKCP review and with the ongoing work of ensuring policies are up to date as well as understood and implemented. We continued to develop and to approve batches of policies through the year with the assistance of solicitors.

In September 2025, we launched the Guild's new website that has improved our visibility to the public and prospective trainees and improved how we share information internally. Thanks to David Stockwell and Ben Tunstall for leading on this large piece of work.

Throughout the year, the Constitutional Review continued; amendments were approved by the Council in preparation for their submission to the Charity Commission.

Staff and Hon Sec also worked hard to ensure our staff systems and structures were all up to scratch. We contracted an external HR advisor (Roots HR), reviewed all staff contracts and job-descriptions, worked with Roots HR to develop an employee handbook and associated policies and undertook a pay review for the Guild staff effective October 2025.

The Guild's UKCP representatives played an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level.

The Guild Council welcomed Sue Thomas as Chair of the Ethics Committee and Elizabeth O'Loughlin and Elizabeth Stephen as Members Reps.

Events

The Guild hosted a number of lively and stimulating events:

- The Summer Conference with the title 'Should I Stay or Should I Go?' drew on the work of the Study Groups and was an energetic and diverse event.
- Our Second-Year trainees organised a Winter Conference entitled 'Brokenness: Fragments and Parts in Contemporary Psychoanalysis'
- The Race and Culture Committee hosted four highly successful events in their Psycho-philosophical Dialogues and Decolonising Psychoanalysis series.

Training

Our thanks to the Training Committee, its Chair Michelle Willet and the Secretary Lydia Rainford.

In the academic year 2024-25 we had 21 trainees attending the four year seminars and 14 students working towards qualification. We had 5 students welcomed to membership during the year.

Clinic

Our thanks to the Clinic Committee and its Chair Denis Echard.

Between October 2024 and September 2025, the Clinic conducted **32 assessments**.

There were **41 patients in therapy in October 2024, rising to 50 by the end of September 2025**, representing an overall increase of approximately 22%. On average, 36 patients were in therapy over the course of the 2024-2025 year. During this period, 28 patients started therapy, while 16 completed or discontinued their treatment.

Clinic Demographics

Gender: Female 61%, Male: 36%, Other 3%

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It is worth noting that the 3% is composed of individuals whose pronouns is they.

Ethnic diversity There were 38% patients from ethnic minorities background (30% black British, 3% Black African, 5% Asian British) There were 47% white British, 15% white other.

Average age: 37 years old. Oldest: 75 - Youngest 19

Other Standing Committees

Our thanks go to our Standing Committees: the Ethics Committee, the Finance Committee and the Race and Culture Committee.

Staff

Our thanks go to our Staff: Christie Miller, Senior Administrator; Janet Wishart, Administrative Secretary; Clare Grady, Training Administrator; and Robert Parker Building Manager for their commitment, knowhow and good humour.

The Guild is thankful to the Officers and all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

We are indebted to all our colleagues and grateful for their support.

The Guild Trustees

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

OBJECTIVES AND ACTIVITIES

Review of Activities for 2025-26

Did we complete the Objectives and Activities we proposed last year?

Activity

1. Review the constitution
2. Complete the policy review and bed-in the review cycle
3. Pass our UKCP inspection
4. Undertake further work on Data Protection
5. Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements
6. Establish a bursary for people on low incomes
7. Complete the overhaul of administration systems including Sharepoint and Skedda
8. Investigate the development of a full year Introductory Course rather than the two short courses we currently offer
9. Complete the overhaul of building and operational issues
10. To continue to promote activities such as Study Groups
11. Launch the Guild's new website, with improved members area

Achieved?

- Yes, ongoing
Yes, ongoing
Yes
Yes, ongoing
Yes
Yes
Yes
Yes, ongoing
Yes
Yes
Yes

FOCUS, OBJECTIVES AND ACTIVITIES FOR THE YEAR 2025-26

We are continuing with the same way of structuring the aims and objectives as was adopted in 2024.

Areas of Focus

These areas define the work and the life of the Guild.

1. Governance
2. Finances
3. Membership
4. Training
5. Clinic
6. Administration
7. Building Operations and Maintenance
8. The Life of the Guild
9. Public promotion of the Guild and of psychoanalysis

Each Area of Focus has its own Objectives listed in the table overleaf.

New Activities for the Year

The Activities listed in the right-hand column, next to the objectives are new activities which will receive particular attention in the coming year outside of the ongoing activities undertaken to fulfil all the Areas of Focus and their objectives.

Area of Focus and Objectives

1. Governance

Objective 1: To ensure the quality and probity of the Guild's Governance

Objective 2: To be responsive to the views and needs of the Guild community (members, trainees, students, staff and clinic users)

Objective 3: To ensure the Guild is meeting its regulatory and statutory requirements

2. Finances

Objective 1: To maintain and improve where possible the Guild's control of its finances

Objective 2: To ensure the long-term sustainable financial position of the Guild

3. Membership

New Activities for the Year

A. Finish the review of the constitution
B. Continue to bed-in the policies and review cycle
C. Improve Guild succession planning and integrate as part of management system/risk register
D. Develop Conflicts of Interest Policy

Offer more training and development options for Guild staff

Undertake further work on Data Protection

Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements
Define a long-term strategy for the Guild's financial position

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FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Objective 1: To support the members' private practices

4. Training

Objective 1: To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme
Objective 2: To provide high quality introductory courses

Objective 3: To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings
Objective 4: To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

5. Clinic

Objective 1: To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places.
Objective 2: To ensure the careful selection, induction, and supervision of therapists.
Objective 3: To ensure the quality of procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

6. Administration

Objective 1: To ensure administrative systems are efficient and clear
Objective 2: To proactively review areas that may have become out of date

7. Building Operations and Maintenance

Objective 1: To proactively maintain the Guild premises in a safe and welcoming manner
Objective 2: To ensure all fire and health and safety equipment and procedures are undertaken and up-to-date

8. The Life of the Guild

Objective 1: To create an active and engaged sense of community and psychoanalytic research
Objective 2: To encourage organisational involvement
Objective 3: To maintain and improve communication with Guild members, students and trainees

Objective 4: To ensure the Guild is a diverse community that promotes equality and respect

9. Public Promotion of the Guild and of Psychoanalysis

Objective 1: To raise the Guild's public profile and to improve communication with the public
Objective 2: To engage in questions of the place of psychoanalysis and psychotherapy within society, including questions of regulation
Objective 3: To promote psychoanalysis and psychoanalytic psychotherapy

Investigate the development of an Activities Committee as a standing committee that could support CPD and networking and other supportive activities.++Further develop information for new Members to foster greater involvement with the Guild after qualifying.

Review the workings of the TC.

Review introductory offer.

Bring the Supervision Course under the oversight of the TC.

Review internally the workings of the Clinic Committee.

Review and make changes to the building arrangements for fire and access.

Investigate the development of an Activities Committee as a standing committee that could create member and trainee events.

Inform Members of the EEDR policy.

Investigate the development of an Activities Committee as a standing committee.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2024 as well as explaining the plans for the current financial year of 2025-26.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

FINANCIAL REVIEW

Financial position

In the financial year 2024/2025 the Guild had a total income of £333,337 which marks a material increase from the year 2023/2024. This increase reflects the impact on the Clinic's operations of the City Bridge Foundation Award secured in 2024. The Guild's total operating costs for 2024/2025 were £298,043, meaning that overall, the organisation had a net income of £35,294.

At the end of the year 2024/2025 the Guild's general fund balance was £181,110 (2023/2024 value: £145,816) and the restricted fund balance was £9,296 (2023/2024 value: £9,296). The increase reflects the organisation's net income for 2024/2025.

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets) should be maintained at a level at least equivalent to six months' expenditure, which based on current expenditure is £150,000. The Trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

During this current year the structure, governance and management of the Guild have been the subject of an organisational review which will feed into the revised organisational strategy of the Guild.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psycho-therapists. The new objectives of the company are to promote through psychotherapy the relief of psycho-logical disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers. During this year a new Chair, Honorary Secretary and Treasurer were appointed at the AGM.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Race and Culture, Members' Affairs and Student & Trainee Affairs Committees) as well as an Events Group and Library Committee.

The Guild is thankful to all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

The Council members, who are Trustees of the charity and Directors for the purpose of company law, who served during the financial year 2024-25, are as follows:

Mariana Dodig - Members' Rep
Denis Echard - Chair of Clinic Committee
Andrea Fassolas - Honorary Secretary
Nichola Koratjitis - Members' Rep
Mary Mitchinson - Members' Rep

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Sian Morgan - Members' Rep
Elizabeth O'Loughlin - Member's Rep
Ivana Redfern - Trainee Rep
Jo Ridley - Treasurer
Fran Stedman - Trainee Rep
Elizabeth Stephen - Members' Rep
Sue Thomas - Chair of Ethics Committee
Ben Tunstall - Chair
Michelle Willett - Chair of Training Committee
Fiona Yaron-Field - Chair of Race and Culture Committee
Myra Connell - Members' Rep

UKCP Representatives:
Margery Craig
David Stockwell

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02821263 (England and Wales)

Registered Charity number
1093686

Registered office
47 Nelson Square
Blackfriars Road
London
SE1 0QA

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Trustees

D J B Echard
Michelle Willett
Ms M R Mitchinson
Mrs F J Yaron-Field
M C Connell (resigned 31/5/25)
N Koratjitis
B Tunstall
M Dodig (appointed 4/2/25)
P Jeffery (appointed 13/10/25)
E O'Loughlin (appointed 31/5/25)
J Ridley (resigned 22/3/26)
L Siorvanes (appointed 1/11/25)
F Stedman
E Stephen (appointed 31/5/25)
S Thomas (appointed 11/11/24)
N Antunes (appointed 22/3/26)
A Fassolas (resigned 1/12/25)
S A Morgan (appointed 4/2/25) (resigned 12/6/25)
I Redfern (appointed 6/11/24) (resigned 12/6/25)

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on *May 30 2026* and signed on its behalf by:



N Antunes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Annette Watson

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date: 8th June 2026

THE GUILD OF PSYCHOTHERAPISTS
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,655	63,000	126,655	61,305
Charitable activities					
Provision of facilities to psychotherapists		54,087	-	54,087	61,905
Professional training		129,630	-	129,630	130,788
Guild clinic		19,852	-	19,852	19,552
Investment income	3	3,113	-	3,113	4,282
Total		270,337	63,000	333,337	277,832
EXPENDITURE ON					
Charitable activities					
Professional Development	4	48,602	-	48,602	42,258
Provision of facilities to psychotherapists		73,831	-	73,831	68,743
Professional training		89,492	18,410	107,902	100,363
Guild clinic		23,118	44,590	67,708	66,233
Total		235,043	63,000	298,043	277,597
NET INCOME		35,294	-	35,294	235
RECONCILIATION OF FUNDS					
Total funds brought forward		645,816	9,296	655,112	654,877
TOTAL FUNDS CARRIED FORWARD		681,110	9,296	690,406	655,112

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET 30TH SEPTEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	500,000	500,000
CURRENT ASSETS			
Debtors	9	16,614	13,369
Cash at bank and in hand		226,506	148,959
		<u>243,120</u>	<u>162,328</u>
CREDITORS			
Amounts falling due within one year	10	(52,714)	(7,216)
NET CURRENT ASSETS		<u>190,406</u>	<u>155,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>690,406</u>	<u>655,112</u>
NET ASSETS		<u>690,406</u>	<u>655,112</u>
FUNDS	12		
Unrestricted funds:			
General fund		181,110	145,816
Designated fund - fixed asset fund		410,798	410,798
Revaluation reserve		89,202	89,202
		<u>681,110</u>	<u>645,816</u>
Restricted funds		<u>9,296</u>	<u>9,296</u>
TOTAL FUNDS		<u>690,406</u>	<u>655,112</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

**BALANCE SHEET - continued
30TH SEPTEMBER 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on May 20 2026 and were signed on its behalf by:

N Antunes
N Antunes - Trustee

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gifts	2,924	8,628
Professional membership income	60,731	49,677
Grants	63,000	3,000
	<u>126,655</u>	<u>61,305</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,113</u>	<u>4,282</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Professional Development	18,658	29,944	48,602
Provision of facilities to psychotherapists	73,831	-	73,831
Professional training	89,820	18,082	107,902
Guild clinic	59,232	8,476	67,708
	<u>241,541</u>	<u>56,502</u>	<u>298,043</u>

5. SUPPORT COSTS

	Management £	Information technology £	Governance costs £	Totals £
Professional Development	8,641	10,119	11,184	29,944
Professional training	5,219	6,111	6,752	18,082
Guild clinic	2,447	2,864	3,165	8,476
	<u>16,307</u>	<u>19,094</u>	<u>21,101</u>	<u>56,502</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 30th September 2025, 10 trustees were paid amounts totalling £19,234 (2024: 8 trustees were paid amounts totalling £16,943). The amounts paid to trustees were for their role in the clinic and / or training, not for their role as trustees.

Officers are not required to pay standard membership fees during their period in office.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2025

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	88,057	94,417
	<u>88,057</u>	<u>94,417</u>

The average monthly number of employees during the year was as follows:

	2025 4	2024 4
Support and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2024 and 30th September 2025	500,000	28,384	528,384
DEPRECIATION			
At 1st October 2024 and 30th September 2025	-	28,384	28,384
NET BOOK VALUE			
At 30th September 2025	500,000	-	500,000
At 30th September 2024	500,000	-	500,000

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	15,700	12,466
Prepayments and accrued income	914	903
	<u>16,614</u>	<u>13,369</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	9,035	8,101
Social security and other taxes	1,353	(1,600)
Accruals	163	140
Deferred income	42,163	575
	<u>52,714</u>	<u>7,216</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	500,000	-	500,000	500,000
Current assets	233,824	9,296	243,120	162,328
Current liabilities	(52,714)	-	(52,714)	(7,216)
	<u>681,110</u>	<u>9,296</u>	<u>690,406</u>	<u>655,112</u>

12. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	145,816	35,294	181,110
Designated fund - fixed asset fund	410,798	-	410,798
Revaluation reserve	89,202	-	89,202
	<u>645,816</u>	<u>35,294</u>	<u>681,110</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
	<u>9,296</u>	<u>-</u>	<u>9,296</u>
TOTAL FUNDS	<u>655,112</u>	<u>35,294</u>	<u>690,406</u>

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,337	(235,043)	35,294
Restricted funds			
City Bridge Fund	63,000	(63,000)	-
TOTAL FUNDS	<u>333,337</u>	<u>(298,043)</u>	<u>35,294</u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	90,602	55,214	145,816
Designated fund - fixed asset fund	410,798	-	410,798
Revaluation reserve	89,202	-	89,202
	<u>590,602</u>	<u>55,214</u>	<u>645,816</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	(5,845)	-
City Bridge Fund	49,134	(49,134)	-
	<u>64,275</u>	<u>(54,979)</u>	<u>9,296</u>
TOTAL FUNDS	<u>654,877</u>	<u>235</u>	<u>655,112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,832	(214,618)	55,214
Restricted funds			
Clinic Fund	8,000	(8,000)	-
Clinic Development Fund	-	(5,845)	(5,845)
City Bridge Fund	-	(49,134)	(49,134)
	<u>8,000</u>	<u>(62,979)</u>	<u>(54,979)</u>
TOTAL FUNDS	<u>277,832</u>	<u>(277,597)</u>	<u>235</u>

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

12. MOVEMENT IN FUNDS - continued

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy through The Guild of Psychotherapists Clinic.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2025.