

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024
FOR
THE GUILD OF PSYCHOTHERAPISTS

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

2024 was the 50th Anniversary of the founding of the Guild. As well as celebrating this achievement, the year saw some significant changes at the Guild. In August, the Guild officers Fiona Yaron-Field as Honorary Secretary, Laura Chernaik as Honorary Treasurer and Tania Glynn as Chair, stood down. During the difficult period resulting from the pandemic, the out-going officers both steadied the organisation and put in place new foundations for the new officers to build on. In particular two developments instigated by the previous officers seem worthy of note. First, winning the City Bridge funding has meant the Guild's finances are currently in a better position, and we have been able to consider spending funds on numerous overdue necessities without going into reserves. Second, Pat Blackett retired from the role of Senior Administrator after eight years. This has been a major adjustment for the Guild, and we are very grateful for all Pat did during her tenure. The outgoing officers took the decision that it would be beneficial for the new Senior Administrator to work from the Guild, and that the office should be staffed every day. The new Senior Administrator Christie Miller started in March 2024 has now successfully completed a year in the role.

The impact of these changes combined with the arrival of the new officers has meant there has been something of a general change within the day-to-day management of the Guild and some new approaches to the Guild's governance. Having a Senior Administrator on site has made it possible to attend to numerous aspects of the functioning of administration and the building. There is now a fortnightly Operations Meeting attended by staff and officers at which problems with maintenance and other operational matters are gradually solved. We now have a new highly responsive IT support company and an HR company specialising in charities advising us. A proper health and safety regime is in place. On top of the redecoration of the Guild Hall instigated by the previous officers, which included damp treatments and works to the roof and subsequent redecoration by Robert, the building continues to improve, ensuring we continue to provide a place for people to receive psychotherapy, for the training to feel comfortable, as well as providing much-needed income through room rentals.

The new officers are now settled into their roles, and within the Council, the Trustees have welcomed Ivana Redfern as a new Training Rep and David Stockwell as a new UKCP rep. We have also said goodbye to Members Reps Siân Morgan and Myra Connell who have been a great support to the work of the Council. The Trustees are grateful for the immense work the previous Officers and the retiring Trustees have undertaken through the year.

The Council has been engaged in the work of reviewing numerous policies; preparing for the UKCP review; and reviewing the constitution, which is now out of date in relation to Charity Law and could be amended to provide greater flexibility for the Guild's governance. The constitutional review is an ongoing project, with the assistance of legal counsel, and will report to the Guild in the next year. In 2023, the Council instigated a review of the Equality policy and the drafting of a Political Campaign Support Policy. We are grateful for the responders to the consultation. Their feedback has been incorporated by the Working Group, and the Guild is now taking legal advice in drafting a procedure for dealing with complaints related to the policy.

In 2023, the Council instigated a redesign and redevelopment of the Guild's website. David Stockwell and Ben Tunstall have been working with a development agency called Lift Off, and we are pleased to say that this work is now nearly complete.

We have been seeking to find ways to add to the life of the Guild and enable members, trainees and students to meet. In 2024, we established the position of Study Group coordinator. Fadi Salam is now in this position.

Guild's UKCP representatives played an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level.

Events

The Guild hosted a number of lively and stimulating events:

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- The Summer Conference on Radical Uncertainty drew on the work of the Study Groups and was an energetic and diverse event.
- Our Second Year trainees organised the excellent and genuinely pluralist Winter Conference entitled "The Death Drive".
- For the 50th anniversary celebration, there was a special event bringing together many generations of the Guild.
- The Race and Culture Committee hosted four highly successful events in their Psycho-philosophical Dialogues and Decolonising Psychoanalysis series.

Training

Our training continues to flourish thanks to the work of the Training Committee and, in particular, Michelle Willett, Chair of the Training Committee and Lydia Rainford, Secretary of the Training Committee. In the year 2023-24 there was an intake of 11 new trainees.

Clinic

Although the Clinic's funding remained very precarious, the number of patients has increased significantly thanks to the commitment of trainees and students who have been very willing to work with several patients, pro bono. 29 patients were in therapy in October 2023 and 43 at the end September 2024. An average of 31 patients were in therapy over the year 2023-2024, including 22 starters. The Clinic relied on trainees who were willing to take on more than one patient, while the number of 'qualified therapists' (Guild members) remained unchanged - a matter of ongoing concern. It must be acknowledged that the largest group of therapists of the Clinic is made up of Guild trainees and students.

Gender: Female 62%, Male: 37%. Other 1%

Ethnic diversity There were 25% patients from ethnic minorities background (21% black British, 2% Black African, 2% Asian) There were 46% white British, 29% white other.

During this year 28 therapists worked at the Clinic including 22 trainees (some finishing their two-year placement some beginning it some with their second placement) including 8 trainees or/and students who were seeing a second Clinic patient. There were 6 qualified therapists' members who saw one patient including 4 who saw 2 patients.

The Guild conducted 37 assessments between October 2023 and September 2024. We keep voluntarily a small waiting list of callers to make sure that the persons assessed be seen by a therapist shortly (6 weeks average).

Where we are unable to offer therapy, we endeavour to find suitable alternatives whenever possible including making referrals to our referral co-ordinators and providing list of other clinics providing reduced fee therapy.

The City Bridge Foundation Award means the clinic has secured funding for the next five years. This funding will enable the clinic to increase the number of patients it sees and offer better remuneration to therapists and supervisors. We would like to give our thanks to the unpaid work of our trainees and the commitment of the Clinic Committee, supervisors, staff and, in particular, to Denis Echard, Chair of the Clinic.

Other Standing Committees

Our thanks go to our Standing Committees: the Ethics Committee, the Finance Committee and the Race and Culture Committee.

Staff

Our thanks go to our Staff: Christie Miller, Senior Administrator; Janet Wishart, Administrative Secretary; Clare Grady, Training Administrator; and Robert Parker Building Manager and for their ideas, energy and tenacity.

The Guild is thankful to the Officers and all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

We are indebted to all our colleagues and grateful for their support.

The Guild Trustees

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

OBJECTIVES AND ACTIVITIES

FOCUS, OBJECTIVES AND ACTIVITIES FOR THE YEAR 2025-2026

Background

As the 2013 Business Plan of the MAC committee is now 12 years old, the Trustees have decided to review the way objectives and activities for the year ahead are set out. We have retained much of the 2013 Business Plan but simplified and reorganised it and added some new sections. We have simplified and shortened the way it is presented. This will be reviewed annually.

Areas of Focus

These areas define the work and the life of the Guild.

1. Governance
2. Finances
3. Membership
4. Training
5. Clinic
6. Administration
7. Building Operations and Maintenance
8. The Life of the Guild
9. Public promotion of the Guild and of psychoanalysis

Each Area of Focus has its own Objectives listed in the table overleaf.

New Activities for the Year

The Activities listed in the right-hand column, next to the objectives are new activities which will receive particular attention in the coming year outside of the ongoing activities undertaken to fulfil all the Areas of Focus and their objectives.

Area of Focus and Objectives

1. Governance

Objective 1: To ensure the quality and probity of the Guild's Governance

Objective 2: To be responsive to the views and needs of the Guild community (members, trainees, students, staff and clinic users)

Objective 3: To ensure the Guild is meeting its regulatory and statutory requirements

2. Finances

Objective 1: To maintain and improve where possible the Guild's control of its finances

Objective 2: To increase the Guild's income

3. Membership

Objective 1: To support the members' private practices through

4. Training

Objective 1: To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme

Objective 2: To provide high quality introductory courses

Objective 3: To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings

Objective 4: To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

5. Clinic

New Activities for the Year

1. Review the constitution
2. Complete the policy review and bed-in the review cycle

3. Pass UKCP inspection
4. Undertake further work on Data Protection

5. Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements

6. Establish a bursary for people on low incomes
7. Investigate the development of a full year Introductory Course rather than the two short courses we currently offer.

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Objective 1: To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places.

Objective 2: To ensure the careful selection, induction, and supervision of therapists.

Objective 3: To ensure the quality of procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

6. Administration

Objective 1: To ensure administrative systems are efficient and clear

Objective 2: To proactively review areas that may have become out of date

7. Building Operations and Maintenance

Objective 1: To proactively maintain the Guild premises in a safe and welcoming manner

Objective 2: To ensure all fire and health and safety equipment and procedures are undertaken and up-to-date

8. The Life of the Guild

Objective 1: To create an active and engaged sense of community and psychoanalytic research

Objective 2: To encourage organisational involvement

Objective 3: To maintain and improve communication with Guild members, students and trainees

Objective 4: To ensure the Guild is a diverse community that promotes equality and respect

9. Public Promotion of the Guild and of Psychoanalysis

Objective 1: To raise the Guild's public profile and to improve communication with the public

Objective 2: To engage in questions of the place of psychoanalysis and psychotherapy within society, including questions of regulation

Objective 3: To promote psychoanalysis and psychoanalytic psychotherapy

8. Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements

9. Complete the overhaul of administration systems including Sharepoint and Skedda

10. Complete the overhaul of building and operational issues

11. To continue to promote activities such as Study Groups

12. Launch the Guild's new website, with improved members area.

13. Launch the Guild's new website

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OBJECTIVES AND ACTIVITIES

Activities: Detail

1. Review the constitution

The Guild constitution dates from the 1980s and may be overly restrictive on what we can do. There have been changes to charity law that the Guild could take advantage of. The Council agreed to hire a solicitor in January 2025 to consider what changes we might make. A working group is working with the solicitor and this initial work should be complete by late 2024. Any changes to the constitution will need to be approved by the membership and trainees at a General Meeting.

2. Complete the policy review and bed-in the review cycle

Until recently the Guild did not have a number of policies both useful for our own purposes and required by the UKCP. The policies we have have not been reviewed for some time. In Autumn 2024, the Council agreed to undertake a full Policy Review. This has partly been in order to fulfil the requirements of the UKCP Review later in 2025. A new standard form for the policies and a review cycle have now been approved and eight policies have now been approved by the Council, and the rest should be completed by AGM 2026.

3. Pass our UKCP inspection

This year is the Guild's next Review by the UKCP, which of course we intend to ensure we pass.

4. Undertake further work on Data Protection

5. Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements

The City Bridge requires the Guild to spend the money it receives, to expand the clinic to a small degree and to report on the funding. So far this has been going well, and we need to ensure we stay on top of it.

6. Establish a bursary for people on low incomes

It has been an intention of the Guild to establish a bursary for people on low incomes to run alongside our bursary for people from ethnic minorities. Determining the best way to establish this will be undertaken in 2025-6, with the intention of it being put in place in time for new applications in 2026.

7. Complete the overhaul of administration systems including Sharepoint and Skedda

The admin systems including the IT systems at the Guild have needed significant overhaul. Much has been done in the past 6 months, but there is more to do including establishing a proper security and backup systems, streamlining room bookings, completing the reorganisation of the Guild's digital filing, and integrating with the new website. This should all be completed by AGM 2026.

8. Investigate the development of a full year Introductory Course rather than the two short courses we currently offer

9. Complete the overhaul of building and operational issues

The Guild boiler needs replacing, the stairwell needs repainting and there are various other fixes needed in the next year.

10. To continue to promote activities such as Study Groups

The Guild benefits from more opportunities for members and trainees to meet, discuss, support and get to know each other. Since the Council established the Study Group coordinator role in 2024, the number of study groups at the Guild has grown. We would like to encourage more of these in 2025-6.

11. Launch the Guild's new website, with improved members area

A redesigned Guild website is currently being built. Ensuring this is launched successfully, promotes our work and functions well for everyone will be a priority for the next year.

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OBJECTIVES AND ACTIVITIES

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2023 as well as explaining the plans for the current financial year of 2024-25.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

FINANCIAL REVIEW

Financial position

In the financial year 2023/2024 The Guild had a total income of £277,832, this marks a significant increase from the year 2022/2023. The increase reflects growth across all aspects of the Guild's activities, with growth in the membership, the low-fee clinic, the training, and an increase in room rental usage. The total operating costs were £277,597, meaning that overall the organisation broke even with a small profit of £235.

At the end of the year 2023/2024 the Guild's general fund balance was £145,816 (2022/2023 value: £90,602) and the restricted fund balance was £9,296 (2022/2023 value: £64,275). The reason for the shift in values from last year is that some previous restricted funding had not yet been consolidated in the accounts, this has now been corrected.

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets) should be maintained at a level at least equivalent to six months' expenditure, which based on current expenditure is £140,000. The Trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

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FOR THE YEAR ENDED 30TH SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

During this current year the structure, governance and management of the Guild have been the subject of an organisational review which will feed into the revised organisational strategy of the Guild.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psycho-therapists. The new objectives of the company are to promote through psychotherapy the relief of psycho-logical disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers. During this year a new Chair, Honorary Secretary and Treasurer were appointed at the AGM.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Race and Culture, Members' Affairs and Student & Trainee Affairs Committees) as well as an Events Group and Library Committee.

The Guild is thankful to all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

The Council members, who are Trustees of the charity and Directors for the purpose of company law, who served during the financial year 2023-24, are as follows:

Laura Chernaik - Treasurer (until August 2024)
Myra Connell - Members' Rep
Mariana Dodig - Members' Rep
Denis Echard - Chair of Clinic Committee
Andrea Fassolas - Honorary Secretary (from August 2024)

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Tania Glynn (Chair until August 2024)
Nichola Koratjitis - Members' Rep
Mary Mitchinson - Members' Rep
Sian Morgan - Members' Rep
Ivana Redman - Trainee Rep
Jo Ridley - Treasurer (from August 2024)
Fran Stedman - Trainee Rep
Ben Tunstall - Chair (from August 2024)
Michelle Willett - Chair of Training Committee
Fiona Yaron-Field - Honorary Secretary (until August 2024)

UKCP Representatives:

Mary Mitchinson (until September 2024)
Margery Craig
David Stockwell (from September 2024)

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02821263 (England and Wales)

Registered Charity number

1093686

Registered office

47 Nelson Square
Blackfriars Road
London
SE1 0QA

Trustees

D J B Echard
Ms T M Glynn
Michelle Willett
Dr L R Chernaik Psychoanalyst
Ms M R Mitchinson Psychotherapist
Mrs F J Yaron-Field Psychoanalytic
M C Connell
N Koratjitis
B Tunstall (appointed 1/8/24)

Company Secretary

Mrs F J Yaron-Field

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
B Tunstall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date:

THE GUILD OF PSYCHOTHERAPISTS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,305	8,000	61,305	50,711
Charitable activities					
Provision of facilities to psychotherapists		61,905	-	61,905	55,712
Professional training		130,788	-	130,788	95,449
Guild clinic		19,552	-	19,552	12,278
Investment income	3	4,282	-	4,282	2,159
Total		269,832	8,000	277,832	216,309
EXPENDITURE ON					
Charitable activities	4				
Professional Development		42,258	-	42,258	36,344
Provision of facilities to psychotherapists		68,743	-	68,743	47,129
Professional training		100,363	-	100,363	79,597
Guild clinic		3,254	62,979	66,233	48,667
Total		214,618	62,979	277,597	211,737
NET INCOME/(EXPENDITURE)		55,214	(54,979)	235	4,572
RECONCILIATION OF FUNDS					
Total funds brought forward		590,602	64,275	654,877	650,305
TOTAL FUNDS CARRIED FORWARD		645,816	9,296	655,112	654,877

The notes form part of these financial statements

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BALANCE SHEET 30TH SEPTEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	500,000	500,000
CURRENT ASSETS			
Debtors	10	13,369	9,087
Cash at bank and in hand		148,959	179,824
		162,328	188,911
CREDITORS			
Amounts falling due within one year	11	(7,216)	(34,034)
NET CURRENT ASSETS		155,112	154,877
TOTAL ASSETS LESS CURRENT LIABILITIES		655,112	654,877
NET ASSETS		655,112	654,877
FUNDS	13		
Unrestricted funds:			
General fund		145,816	90,602
Designated fund - fixed asset fund		410,798	410,798
Revaluation reserve		89,202	89,202
		645,816	590,602
Restricted funds		9,296	64,275
TOTAL FUNDS		655,112	654,877

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET - continued
30TH SEPTEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Tunstall - Trustee

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	8,628	5,309
Professional membership income	49,677	45,402
Grants	3,000	-
	<u>61,305</u>	<u>50,711</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	4,282	2,159
	<u>4,282</u>	<u>2,159</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Professional Development	21,362	20,896	42,258
Provision of facilities to psychotherapists	68,743	-	68,743
Professional training	87,744	12,619	100,363
Guild clinic	60,318	5,915	66,233
	<u>238,167</u>	<u>39,430</u>	<u>277,597</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Professional Development	7,766	327	4,166	8,637	20,896
Professional training	4,690	197	2,516	5,216	12,619
Guild clinic	2,199	92	1,179	2,445	5,915
	<u>14,655</u>	<u>616</u>	<u>7,861</u>	<u>16,298</u>	<u>39,430</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	-	130
	<u>-</u>	<u>130</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 30th September 2024, 8 trustees were paid amounts totalling £16,943 (2023: 6 trustees were paid amounts totalling £11,891). The amounts paid to trustees were for their role in the clinic and / or training, not for their role as trustees.

Officers are not required to pay standard membership fees during their period in office.

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	94,417	98,974
	<u>94,417</u>	<u>98,974</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	4	4
Support and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2023 and 30th September 2024	<u>500,000</u>	<u>28,384</u>	<u>528,384</u>
DEPRECIATION			
At 1st October 2023 and 30th September 2024	<u>-</u>	<u>28,384</u>	<u>28,384</u>
NET BOOK VALUE			
At 30th September 2024	<u>500,000</u>	<u>-</u>	<u>500,000</u>
At 30th September 2023	<u>500,000</u>	<u>-</u>	<u>500,000</u>

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	12,466	8,343
Prepayments and accrued income	903	744
	<u>13,369</u>	<u>9,087</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	8,101	258
Social security and other taxes	(1,600)	1,386
Accruals	140	334
Deferred income	575	32,056
	<u>7,216</u>	<u>34,034</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	500,000	-	500,000	500,000
Current assets	153,032	9,296	162,328	188,911
Current liabilities	(7,216)	-	(7,216)	(34,034)
	<u>645,816</u>	<u>9,296</u>	<u>655,112</u>	<u>654,877</u>

13. MOVEMENT IN FUNDS

	At 1/10/23	Net movement in funds	At 30/9/24
	£	£	£
Unrestricted funds			
General fund	90,602	55,214	145,816
Designated fund - fixed asset fund	410,798	-	410,798
Revaluation reserve	89,202	-	89,202
	<u>590,602</u>	<u>55,214</u>	<u>645,816</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	(5,845)	-
City Bridge Fund	49,134	(49,134)	-
	<u>64,275</u>	<u>(54,979)</u>	<u>9,296</u>
TOTAL FUNDS	<u>654,877</u>	<u>235</u>	<u>655,112</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,832	(214,618)	55,214
Restricted funds			
Clinic Fund	8,000	(8,000)	-
Clinic Development Fund	-	(5,845)	(5,845)
City Bridge Fund	-	(49,134)	(49,134)
	<u>8,000</u>	<u>(62,979)</u>	<u>(54,979)</u>
TOTAL FUNDS	<u><u>277,832</u></u>	<u><u>(277,597)</u></u>	<u><u>235</u></u>

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	85,100	5,502	90,602
Designated fund - fixed asset fund	410,928	(130)	410,798
Revaluation reserve	89,202	-	89,202
	<u>585,230</u>	<u>5,372</u>	<u>590,602</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	-	5,845
City Bridge Fund	49,934	(800)	49,134
	<u>65,075</u>	<u>(800)</u>	<u>64,275</u>
TOTAL FUNDS	<u><u>650,305</u></u>	<u><u>4,572</u></u>	<u><u>654,877</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,309	(210,807)	5,502
Designated fund - fixed asset fund	-	(130)	(130)
	<u>216,309</u>	<u>(210,937)</u>	<u>5,372</u>
Restricted funds			
City Bridge Fund	-	(800)	(800)
	<u>-</u>	<u>(800)</u>	<u>(800)</u>
TOTAL FUNDS	<u><u>216,309</u></u>	<u><u>(211,737)</u></u>	<u><u>4,572</u></u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2024

13. MOVEMENT IN FUNDS - continued

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

The Clinic fund represents funds which have been received to be used exclusively for the provision of psychotherapy for local people through The Guild of Psychotherapy Clinic.

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The Clinic Development fund represents funds which have been received to be used exclusively for the funding of additional assessments and therapy sessions under Project 30.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy for ethnic minorities through The Guild of Psychotherapy Clinic.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2024.

THE GUILD OF PSYCHOTHERAPISTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	8,628	5,309
Professional membership income	49,677	45,402
Grants	3,000	-
	61,305	50,711
Investment income		
Deposit account interest	4,282	2,159
Charitable activities		
Professional training	130,788	95,449
Facilities provision for psychotherapists	61,905	55,712
Guild clinic	19,552	12,278
	212,245	163,439
Total incoming resources		
	277,832	216,309
EXPENDITURE		
Charitable activities		
Wages	94,417	98,974
Other costs	143,750	85,436
Fixtures and fittings	-	130
	238,167	184,540
Support costs		
Management		
Insurance	8,618	8,093
Telephone	3,192	2,206
Postage and stationery	2,348	1,829
Bank interest	497	308
	14,655	12,436
Finance		
Bank charges	616	1,021
Information technology		
Sundries	7,861	10,332
Governance costs		
Accountancy and legal fees	12,980	3,360
Legal fees	3,318	48
	16,298	3,408

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THE GUILD OF PSYCHOTHERAPISTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	2024 £	2023 £
Total resources expended	<u>277,597</u>	<u>211,737</u>
Net income	<u><u>235</u></u>	<u><u>4,572</u></u>

This page does not form part of the statutory financial statements