

THE GUILD OF PSYCHOTHERAPISTS

England & Wales · Charity number 1093686

Details

Other names	GUILD OF PSYCHOTHERAPISTS
Status	Registered
Legal form	Charitable company
Company number	02821263
Registered	2002-09-03
Register	View on the Charity Commission register

Contact

Address	The Guild Of Psychotherapists 47 Nelson Square London SE1 0QA
Phone	07833746569
Email	admin@guildofpsychotherapists.org.uk
Website	www.guildofpsychotherapists.org.uk

Activities

Objects: TO PROMOTE THROUGH PSYCHOTHERAPY OFFERED BY ITS MEMBERS, THE RELIEF OF PSYCHOLOGICAL DISTURBANCE OR DISORDER IN MEMBERS OF THE PUBLIC BY PROVIDING FOR: A) EDUCATION AND TRAINING IN, AND THE UNDERTAKING OF RESEARCH CONNECTED WITH PSYCHOANALYTICAL PSYCHOTHERAPY FOR TRAINEES, STUDENTS, MEMBERS AND OTHER PRACTITIONERS OF PSYCHOTHERAPY, PROVIDED THAT SUCH EDUCATION, TRAINING AND RESEARCH SHALL COVER AS WIDE A RANGE OF THEORIES WITHIN THE PSYCHOANALYTICAL AND PSYCHODYNAMIC MODELS AS MAY FROM TIME TO TIME BE PRACTICABLE AND PROVIDED ALWAYS THAT: (I) NO ONE OR MORE THEORIES WITHIN THE SAID MODELS SHALL BE DEEMED MORE AUTHORITATIVE THAN ANY OTHER SUCH THEORY OR THEORIES; (II) NO MEMBER, TRAINEE OR STUDENT SHALL BE REQUIRED AT ANY TIME TO PRACTICE PSYCHOANALYTICAL PSYCHOTHERAPY SOLELY IN ACCORDANCE WITH THE PRINCIPLES OF ANY ONE OR MORE THEORY OR THEORIES WITHIN THE SAID MODELS TO THE EXCLUSION OF ANY OTHER SUCH THEORY OR THEORIES; AND (B) TO PROVIDE (SUBJECT TO CRITERIA ESTABLISHED UNDER THE DIRECTION OF THE COUNCIL) PSYCHOTHERAPY TO INDIVIDUALS WHO ARE UNABLE TO AFFORD COMMERCIAL MARKET RATES AND FOR WHOM THE NATIONAL HEALTH SERVICE IS UNABLE TO OFFER SUCH PROVISION ON A TIMELY BASIS WHERE THE CHARGE TO THE INDIVIDUAL IS LESS THAN SUCH CURRENT COMMERCIAL MARKET RATES. SUCH OTHER ACTIVITIES AS MAY FROM TIME TO TIME BE CONSISTENT WITH THE PROVISIONS OF PARAGRAPH 3(A) AND 3(B) HEREOF INCLUDING BUT NOT LIMITED TO THE ORGANISATION AND RUNNING OF ANY INSTITUTION THAT MAY BE DEEMED NECESSARY TO CARRY OUT THE OBJECTIVES HEREIN SET OUT.

Activities: To promote through psychotherapy the relief of psychological disorders in members of the public, by education, training, research and by clinical procedure.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£333,337	£298,043	-	-
2024-09-30	£277,832	£277,597	-	-
2023-09-30	£216,309	£211,737	-	-
2022-09-30	£230,134	£242,460	-	-
2021-09-30	£193,723	£248,122	-	-
2020-09-30	£250,411	£255,842	-	-

Trustees

Name	Role	Appointed
Benedict Paul Michael Tunstall	Chair	2023-08-01
ELIZABETH STEPHEN		2025-05-31
Elizabeth O'Loughlin		2025-05-31
Fiona Joy Yaron-Field		2022-07-09
Lucas Siorvanes		2025-11-01
Mariana Dodig		2025-02-04
Nichola Koratjitis		2023-05-15
Nuno Antunes		2026-03-22
Phoebe Jeffery		2025-10-13
Susan Caroline Thomas		2024-11-06

Accounts

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025
FOR
THE GUILD OF PSYCHOTHERAPISTS**

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

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THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

The past year has been a time of continuing to work on our governance systems and administrative organization for the office and staff.

In June we underwent our five yearly Organizational Review with the UKCP. This went very well and the review panel were impressed with the array of trainees who spoke positively of their experience at the Guild. Thank you to everyone who contributed.

We have now implemented a full review cycle of policies. This helped both with the UKCP review and with the ongoing work of ensuring policies are up to date as well as understood and implemented. We continued to develop and to approve batches of policies through the year with the assistance of solicitors.

In September 2025, we launched the Guild's new website that has improved our visibility to the public and prospective trainees and improved how we share information internally. Thanks to David Stockwell and Ben Tunstall for leading on this large piece of work.

Throughout the year, the Constitutional Review continued; amendments were approved by the Council in preparation for their submission to the Charity Commission.

Staff and Hon Sec also worked hard to ensure our staff systems and structures were all up to scratch. We contracted an external HR advisor (Roots HR), reviewed all staff contracts and job-descriptions, worked with Roots HR to develop an employee handbook and associated policies and undertook a pay review for the Guild staff effective October 2025.

The Guild's UKCP representatives played an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level.

The Guild Council welcomed Sue Thomas as Chair of the Ethics Committee and Elizabeth O'Loughlin and Elizabeth Stephen as Members Reps.

Events

The Guild hosted a number of lively and stimulating events:

- The Summer Conference with the title 'Should I Stay or Should I Go?' drew on the work of the Study Groups and was an energetic and diverse event.
- Our Second-Year trainees organised a Winter Conference entitled 'Brokenness: Fragments and Parts in Contemporary Psychoanalysis'
- The Race and Culture Committee hosted four highly successful events in their Psycho-philosophical Dialogues and Decolonising Psychoanalysis series.

Training

Our thanks to the Training Committee, its Chair Michelle Willet and the Secretary Lydia Rainford.

In the academic year 2024-25 we had 21 trainees attending the four year seminars and 14 students working towards qualification. We had 5 students welcomed to membership during the year.

Clinic

Our thanks to the Clinic Committee and its Chair Denis Echard.

Between October 2024 and September 2025, the Clinic conducted **32 assessments**.

There were **41 patients in therapy in October 2024, rising to 50 by the end of September 2025**, representing an overall increase of approximately 22%. On average, 36 patients were in therapy over the course of the 2024-2025 year. During this period, 28 patients started therapy, while 16 completed or discontinued their treatment.

Clinic Demographics

Gender: Female 61%, Male: 36%, Other 3%

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

It is worth noting that the 3% is composed of individuals whose pronouns is they.

Ethnic diversity There were 38% patients from ethnic minorities background (30% black British, 3% Black African, 5% Asian British) There were 47% white British, 15% white other.

Average age: 37 years old. Oldest: 75 - Youngest 19

Other Standing Committees

Our thanks go to our Standing Committees: the Ethics Committee, the Finance Committee and the Race and Culture Committee.

Staff

Our thanks go to our Staff: Christie Miller, Senior Administrator; Janet Wishart, Administrative Secretary; Clare Grady, Training Administrator; and Robert Parker Building Manager for their commitment, knowhow and good humour.

The Guild is thankful to the Officers and all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

We are indebted to all our colleagues and grateful for their support.

The Guild Trustees

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

OBJECTIVES AND ACTIVITIES

Review of Activities for 2025-26

Did we complete the Objectives and Activities we proposed last year?

Activity

1. Review the constitution
2. Complete the policy review and bed-in the review cycle
3. Pass our UKCP inspection
4. Undertake further work on Data Protection
5. Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements
6. Establish a bursary for people on low incomes
7. Complete the overhaul of administration systems including Sharepoint and Skedda
8. Investigate the development of a full year Introductory Course rather than the two short courses we currently offer
9. Complete the overhaul of building and operational issues
10. To continue to promote activities such as Study Groups
11. Launch the Guild's new website, with improved members area

Achieved?

Yes, ongoing
 Yes, ongoing
 Yes
 Yes, ongoing
 Yes
 Yes
 Yes
 Yes, ongoing
 Yes
 Yes
 Yes
 Yes

FOCUS, OBJECTIVES AND ACTIVITIES FOR THE YEAR 2025-26

We are continuing with the same way of structuring the aims and objectives as was adopted in 2024.

Areas of Focus

These areas define the work and the life of the Guild.

1. Governance
2. Finances
3. Membership
4. Training
5. Clinic
6. Administration
7. Building Operations and Maintenance
8. The Life of the Guild
9. Public promotion of the Guild and of psychoanalysis

Each Area of Focus has its own Objectives listed in the table overleaf.

New Activities for the Year

The Activities listed in the right-hand column, next to the objectives are new activities which will receive particular attention in the coming year outside of the ongoing activities undertaken to fulfil all the Areas of Focus and their objectives.

Area of Focus and Objectives

1. Governance

Objective 1: To ensure the quality and probity of the Guild's Governance

Objective 2: To be responsive to the views and needs of the Guild community (members, trainees, students, staff and clinic users)

Objective 3: To ensure the Guild is meeting its regulatory and statutory requirements

2. Finances

Objective 1: To maintain and improve where possible the Guild's control of its finances

Objective 2: To ensure the long-term sustainable financial position of the Guild

3. Membership

New Activities for the Year

A. Finish the review of the constitution
 B. Continue to bed-in the policies and review cycle
 C. Improve Guild succession planning and integrate as part of management system/risk register
 D. Develop Conflicts of Interest Policy

Offer more training and development options for Guild staff

Undertake further work on Data Protection

Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements
 Define a long-term strategy for the Guild's financial position

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Objective 1: To support the members' private practices

4. Training

Objective 1: To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme
Objective 2: To provide high quality introductory courses

Objective 3: To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings
Objective 4: To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

5. Clinic

Objective 1: To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places.
Objective 2: To ensure the careful selection, induction, and supervision of therapists.
Objective 3: To ensure the quality of procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

6. Administration

Objective 1: To ensure administrative systems are efficient and clear
Objective 2: To proactively review areas that may have become out of date

7. Building Operations and Maintenance

Objective 1: To proactively maintain the Guild premises in a safe and welcoming manner
Objective 2: To ensure all fire and health and safety equipment and procedures are undertaken and up-to-date

8. The Life of the Guild

Objective 1: To create an active and engaged sense of community and psychoanalytic research
Objective 2: To encourage organisational involvement
Objective 3: To maintain and improve communication with Guild members, students and trainees

Objective 4: To ensure the Guild is a diverse community that promotes equality and respect

9. Public Promotion of the Guild and of Psychoanalysis

Objective 1: To raise the Guild's public profile and to improve communication with the public
Objective 2: To engage in questions of the place of psychoanalysis and psychotherapy within society, including questions of regulation
Objective 3: To promote psychoanalysis and psychoanalytic psychotherapy

Investigate the development of an Activities Committee as a standing committee that could support CPD and networking and other supportive activities.++Further develop information for new Members to foster greater involvement with the Guild after qualifying.

Review the workings of the TC.

Review introductory offer.

Bring the Supervision Course under the oversight of the TC.

Review internally the workings of the Clinic Committee.

Review and make changes to the building arrangements for fire and access.

Investigate the development of an Activities Committee as a standing committee that could create member and trainee events.

Inform Members of the EEDR policy.

Investigate the development of an Activities Committee as a standing committee.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2024 as well as explaining the plans for the current financial year of 2025-26.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

FINANCIAL REVIEW

Financial position

In the financial year 2024/2025 the Guild had a total income of £333,337 which marks a material increase from the year 2023/2024. This increase reflects the impact on the Clinic's operations of the City Bridge Foundation Award secured in 2024. The Guild's total operating costs for 2024/2025 were £298,043, meaning that overall, the organisation had a net income of £35,294.

At the end of the year 2024/2025 the Guild's general fund balance was £181,110 (2023/2024 value: £145,816) and the restricted fund balance was £9,296 (2023/2024 value: £9,296). The increase reflects the organisation's net income for 2024/2025.

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets) should be maintained at a level at least equivalent to six months' expenditure, which based on current expenditure is £150,000. The Trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

During this current year the structure, governance and management of the Guild have been the subject of an organisational review which will feed into the revised organisational strategy of the Guild.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psycho-therapists. The new objectives of the company are to promote through psychotherapy the relief of psycho-logical disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers. During this year a new Chair, Honorary Secretary and Treasurer were appointed at the AGM.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Race and Culture, Members' Affairs and Student & Trainee Affairs Committees) as well as an Events Group and Library Committee.

The Guild is thankful to all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

The Council members, who are Trustees of the charity and Directors for the purpose of company law, who served during the financial year 2024-25, are as follows:

Mariana Dodig - Members' Rep
Denis Echard - Chair of Clinic Committee
Andrea Fassolas - Honorary Secretary
Nichola Koratjitis - Members' Rep
Mary Mitchinson - Members' Rep

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Sian Morgan - Members' Rep
Elizabeth O'Loughlin - Member's Rep
Ivana Redfern - Trainee Rep
Jo Ridley - Treasurer
Fran Stedman - Trainee Rep
Elizabeth Stephen - Members' Rep
Sue Thomas - Chair of Ethics Committee
Ben Tunstall - Chair
Michelle Willett - Chair of Training Committee
Fiona Yaron-Field - Chair of Race and Culture Committee
Myra Connell - Members' Rep

UKCP Representatives:
Margery Craig
David Stockwell

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02821263 (England and Wales)

Registered Charity number
1093686

Registered office
47 Nelson Square
Blackfriars Road
London
SE1 0QA

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Trustees

D J B Echard
Michelle Willett
Ms M R Mitchinson
Mrs F J Yaron-Field
M C Connell (resigned 31/5/25)
N Koratjitis
B Tunstall
M Dodig (appointed 4/2/25)
P Jeffery (appointed 13/10/25)
E O'Loughlin (appointed 31/5/25)
J Ridley (resigned 22/3/26)
L Siorvanes (appointed 1/11/25)
F Stedman
E Stephen (appointed 31/5/25)
S Thomas (appointed 11/11/24)
N Antunes (appointed 22/3/26)
A Fassolas (resigned 1/12/25)
S A Morgan (appointed 4/2/25) (resigned 12/6/25)
I Redfern (appointed 6/11/24) (resigned 12/6/25)

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on *May 30 2026* and signed on its behalf by:


.....
N Antunes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Annette Watson

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date: 8th June 2026

THE GUILD OF PSYCHOTHERAPISTS
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,655	63,000	126,655	61,305
Charitable activities					
Provision of facilities to psychotherapists		54,087	-	54,087	61,905
Professional training		129,630	-	129,630	130,788
Guild clinic		19,852	-	19,852	19,552
Investment income	3	3,113	-	3,113	4,282
Total		270,337	63,000	333,337	277,832
EXPENDITURE ON					
Charitable activities					
Professional Development	4	48,602	-	48,602	42,258
Provision of facilities to psychotherapists		73,831	-	73,831	68,743
Professional training		89,492	18,410	107,902	100,363
Guild clinic		23,118	44,590	67,708	66,233
Total		235,043	63,000	298,043	277,597
NET INCOME		35,294	-	35,294	235
RECONCILIATION OF FUNDS					
Total funds brought forward		645,816	9,296	655,112	654,877
TOTAL FUNDS CARRIED FORWARD		681,110	9,296	690,406	655,112

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET 30TH SEPTEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	500,000	500,000
CURRENT ASSETS			
Debtors	9	16,614	13,369
Cash at bank and in hand		226,506	148,959
		<u>243,120</u>	<u>162,328</u>
CREDITORS			
Amounts falling due within one year	10	(52,714)	(7,216)
NET CURRENT ASSETS		<u>190,406</u>	<u>155,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>690,406</u>	<u>655,112</u>
NET ASSETS		<u>690,406</u>	<u>655,112</u>
FUNDS	12		
Unrestricted funds:			
General fund		181,110	145,816
Designated fund - fixed asset fund		410,798	410,798
Revaluation reserve		89,202	89,202
		<u>681,110</u>	<u>645,816</u>
Restricted funds		<u>9,296</u>	<u>9,296</u>
TOTAL FUNDS		<u>690,406</u>	<u>655,112</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

**BALANCE SHEET - continued
30TH SEPTEMBER 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on May 20 2026 and were signed on its behalf by:


N Antunes - Trustee

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gifts	2,924	8,628
Professional membership income	60,731	49,677
Grants	63,000	3,000
	<u>126,655</u>	<u>61,305</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,113</u>	<u>4,282</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Professional Development	18,658	29,944	48,602
Provision of facilities to psychotherapists	73,831	-	73,831
Professional training	89,820	18,082	107,902
Guild clinic	59,232	8,476	67,708
	<u>241,541</u>	<u>56,502</u>	<u>298,043</u>

5. SUPPORT COSTS

	Management £	Information technology £	Governance costs £	Totals £
Professional Development	8,641	10,119	11,184	29,944
Professional training	5,219	6,111	6,752	18,082
Guild clinic	2,447	2,864	3,165	8,476
	<u>16,307</u>	<u>19,094</u>	<u>21,101</u>	<u>56,502</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 30th September 2025, 10 trustees were paid amounts totalling £19,234 (2024: 8 trustees were paid amounts totalling £16,943). The amounts paid to trustees were for their role in the clinic and / or training, not for their role as trustees.

Officers are not required to pay standard membership fees during their period in office.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2025

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	88,057	94,417
	<u>88,057</u>	<u>94,417</u>

The average monthly number of employees during the year was as follows:

	2025 4	2024 4
Support and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2024 and 30th September 2025	500,000	28,384	528,384
DEPRECIATION			
At 1st October 2024 and 30th September 2025	-	28,384	28,384
NET BOOK VALUE			
At 30th September 2025	500,000	-	500,000
At 30th September 2024	500,000	-	500,000

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	15,700	12,466
Prepayments and accrued income	914	903
	<u>16,614</u>	<u>13,369</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	9,035	8,101
Social security and other taxes	1,353	(1,600)
Accruals	163	140
Deferred income	42,163	575
	<u>52,714</u>	<u>7,216</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	500,000	-	500,000	500,000
Current assets	233,824	9,296	243,120	162,328
Current liabilities	(52,714)	-	(52,714)	(7,216)
	<u>681,110</u>	<u>9,296</u>	<u>690,406</u>	<u>655,112</u>

12. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	145,816	35,294	181,110
Designated fund - fixed asset fund	410,798	-	410,798
Revaluation reserve	89,202	-	89,202
	<u>645,816</u>	<u>35,294</u>	<u>681,110</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
	<u>9,296</u>	<u>-</u>	<u>9,296</u>
TOTAL FUNDS	<u>655,112</u>	<u>35,294</u>	<u>690,406</u>

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,337	(235,043)	35,294
Restricted funds			
City Bridge Fund	63,000	(63,000)	-
TOTAL FUNDS	<u>333,337</u>	<u>(298,043)</u>	<u>35,294</u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	90,602	55,214	145,816
Designated fund - fixed asset fund	410,798	-	410,798
Revaluation reserve	89,202	-	89,202
	<u>590,602</u>	<u>55,214</u>	<u>645,816</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	(5,845)	-
City Bridge Fund	49,134	(49,134)	-
	<u>64,275</u>	<u>(54,979)</u>	<u>9,296</u>
TOTAL FUNDS	<u>654,877</u>	<u>235</u>	<u>655,112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,832	(214,618)	55,214
Restricted funds			
Clinic Fund	8,000	(8,000)	-
Clinic Development Fund	-	(5,845)	(5,845)
City Bridge Fund	-	(49,134)	(49,134)
	<u>8,000</u>	<u>(62,979)</u>	<u>(54,979)</u>
TOTAL FUNDS	<u>277,832</u>	<u>(277,597)</u>	<u>235</u>

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

12. MOVEMENT IN FUNDS - continued

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy through The Guild of Psychotherapists Clinic.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2025.

Accounts

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024
FOR
THE GUILD OF PSYCHOTHERAPISTS**

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

2024 was the 50th Anniversary of the founding of the Guild. As well as celebrating this achievement, the year saw some significant changes at the Guild. In August, the Guild officers Fiona Yaron-Field as Honorary Secretary, Laura Chernaik as Honorary Treasurer and Tania Glynn as Chair, stood down. During the difficult period resulting from the pandemic, the out-going officers both steadied the organisation and put in place new foundations for the new officers to build on. In particular two developments instigated by the previous officers seem worthy of note. First, winning the City Bridge funding has meant the Guild's finances are currently in a better position, and we have been able to consider spending funds on numerous overdue necessities without going into reserves. Second, Pat Blackett retired from the role of Senior Administrator after eight years. This has been a major adjustment for the Guild, and we are very grateful for all Pat did during her tenure. The outgoing officers took the decision that it would be beneficial for the new Senior Administrator to work from the Guild, and that the office should be staffed every day. The new Senior Administrator Christie Miller started in March 2024 has now successfully completed a year in the role.

The impact of these changes combined with the arrival of the new officers has meant there has been something of a general change within the day-to-day management of the Guild and some new approaches to the Guild's governance. Having a Senior Administrator on site has made it possible to attend to numerous aspects of the functioning of administration and the building. There is now a fortnightly Operations Meeting attended by staff and officers at which problems with maintenance and other operational matters are gradually solved. We now have a new highly responsive IT support company and an HR company specialising in charities advising us. A proper health and safety regime is in place. On top of the redecoration of the Guild Hall instigated by the previous officers, which included damp treatments and works to the roof and subsequent redecoration by Robert, the building continues to improve, ensuring we continue to provide a place for people to receive psychotherapy, for the training to feel comfortable, as well as providing much-needed income through room rentals.

The new officers are now settled into their roles, and within the Council, the Trustees have welcomed Ivana Redfern as a new Training Rep and David Stockwell as a new UKCP rep. We have also said goodbye to Members Reps Siân Morgan and Myra Connell who have been a great support to the work of the Council. The Trustees are grateful for the immense work the previous Officers and the retiring Trustees have undertaken through the year.

The Council has been engaged in the work of reviewing numerous policies; preparing for the UKCP review; and reviewing the constitution, which is now out of date in relation to Charity Law and could be amended to provide greater flexibility for the Guild's governance. The constitutional review is an ongoing project, with the assistance of legal counsel, and will report to the Guild in the next year. In 2023, the Council instigated a review of the Equality policy and the drafting of a Political Campaign Support Policy. We are grateful for the responders to the consultation. Their feedback has been incorporated by the Working Group, and the Guild is now taking legal advice in drafting a procedure for dealing with complaints related to the policy.

In 2023, the Council instigated a redesign and redevelopment of the Guild's website. David Stockwell and Ben Tunstall have been working with a development agency called Lift Off, and we are pleased to say that this work is now nearly complete.

We have been seeking to find ways to add to the life of the Guild and enable members, trainees and students to meet. In 2024, we established the position of Study Group coordinator. Fadi Salam is now in this position.

Guild's UKCP representatives played an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level.

Events

The Guild hosted a number of lively and stimulating events:

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

- The Summer Conference on Radical Uncertainty drew on the work of the Study Groups and was an energetic and diverse event.
- Our Second Year trainees organised the excellent and genuinely pluralist Winter Conference entitled "The Death Drive".
- For the 50th anniversary celebration, there was a special event bringing together many generations of the Guild.
- The Race and Culture Committee hosted four highly successful events in their Psycho-philosophical Dialogues and Decolonising Psychoanalysis series.

Training

Our training continues to flourish thanks to the work of the Training Committee and, in particular, Michelle Willett, Chair of the Training Committee and Lydia Rainford, Secretary of the Training Committee. In the year 2023-24 there was an intake of 11 new trainees.

Clinic

Although the Clinic's funding remained very precarious, the number of patients has increased significantly thanks to the commitment of trainees and students who have been very willing to work with several patients, pro bono. 29 patients were in therapy in October 2023 and 43 at the end September 2024. An average of 31 patients were in therapy over the year 2023-2024, including 22 starters. The Clinic relied on trainees who were willing to take on more than one patient, while the number of 'qualified therapists' (Guild members) remained unchanged - a matter of ongoing concern. It must be acknowledged that the largest group of therapists of the Clinic is made up of Guild trainees and students.

Gender: Female 62%, Male: 37%. Other 1%

Ethnic diversity There were 25% patients from ethnic minorities background (21% black British, 2% Black African, 2% Asian) There were 46% white British, 29% white other.

During this year 28 therapists worked at the Clinic including 22 trainees (some finishing their two-year placement some beginning it some with their second placement) including 8 trainees or/and students who were seeing a second Clinic patient. There were 6 qualified therapists' members who saw one patient including 4 who saw 2 patients.

The Guild conducted 37 assessments between October 2023 and September 2024. We keep voluntarily a small waiting list of callers to make sure that the persons assessed be seen by a therapist shortly (6 weeks average).

Where we are unable to offer therapy, we endeavour to find suitable alternatives whenever possible including making referrals to our referral co-ordinators and providing list of other clinics providing reduced fee therapy.

The City Bridge Foundation Award means the clinic has secured funding for the next five years. This funding will enable the clinic to increase the number of patients it sees and offer better remuneration to therapists and supervisors. We would like to give our thanks to the unpaid work of our trainees and the commitment of the Clinic Committee, supervisors, staff and, in particular, to Denis Echard, Chair of the Clinic.

Other Standing Committees

Our thanks go to our Standing Committees: the Ethics Committee, the Finance Committee and the Race and Culture Committee.

Staff

Our thanks go to our Staff: Christie Miller, Senior Administrator; Janet Wishart, Administrative Secretary; Clare Grady, Training Administrator; and Robert Parker Building Manager and for their ideas, energy and tenacity.

The Guild is thankful to the Officers and all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

We are indebted to all our colleagues and grateful for their support.

The Guild Trustees

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

OBJECTIVES AND ACTIVITIES

FOCUS, OBJECTIVES AND ACTIVITIES FOR THE YEAR 2025-2026

Background

As the 2013 Business Plan of the MAC committee is now 12 years old, the Trustees have decided to review the way objectives and activities for the year ahead are set out. We have retained much of the 2013 Business Plan but simplified and reorganised it and added some new sections. We have simplified and shortened the way it is presented. This will be reviewed annually.

Areas of Focus

These areas define the work and the life of the Guild.

1. Governance
2. Finances
3. Membership
4. Training
5. Clinic
6. Administration
7. Building Operations and Maintenance
8. The Life of the Guild
9. Public promotion of the Guild and of psychoanalysis

Each Area of Focus has its own Objectives listed in the table overleaf.

New Activities for the Year

The Activities listed in the right-hand column, next to the objectives are new activities which will receive particular attention in the coming year outside of the ongoing activities undertaken to fulfil all the Areas of Focus and their objectives.

Area of Focus and Objectives

1. Governance

Objective 1: To ensure the quality and probity of the Guild's Governance

Objective 2: To be responsive to the views and needs of the Guild community (members, trainees, students, staff and clinic users)

Objective 3: To ensure the Guild is meeting its regulatory and statutory requirements

2. Finances

Objective 1: To maintain and improve where possible the Guild's control of its finances

Objective 2: To increase the Guild's income

3. Membership

Objective 1: To support the members' private practices through

4. Training

Objective 1: To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme

Objective 2: To provide high quality introductory courses

Objective 3: To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings

Objective 4: To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

5. Clinic

New Activities for the Year

1. Review the constitution
2. Complete the policy review and bed-in the review cycle

3. Pass UKCP inspection
4. Undertake further work on Data Protection

5. Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements

6. Establish a bursary for people on low incomes
7. Investigate the development of a full year Introductory Course rather than the two short courses we currently offer.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Objective 1: To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places.

Objective 2: To ensure the careful selection, induction, and supervision of therapists.

Objective 3: To ensure the quality of procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

6. Administration

Objective 1: To ensure administrative systems are efficient and clear

Objective 2: To proactively review areas that may have become out of date

7. Building Operations and Maintenance

Objective 1: To proactively maintain the Guild premises in a safe and welcoming manner

Objective 2: To ensure all fire and health and safety equipment and procedures are undertaken and up-to-date

8. The Life of the Guild

Objective 1: To create an active and engaged sense of community and psychoanalytic research

Objective 2: To encourage organisational involvement

Objective 3: To maintain and improve communication with Guild members, students and trainees

Objective 4: To ensure the Guild is a diverse community that promotes equality and respect

9. Public Promotion of the Guild and of Psychoanalysis

Objective 1: To raise the Guild's public profile and to improve communication with the public

Objective 2: To engage in questions of the place of psychoanalysis and psychotherapy within society, including questions of regulation

Objective 3: To promote psychoanalysis and psychoanalytic psychotherapy

8. Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements

9. Complete the overhaul of administration systems including Sharepoint and Skedda

10. Complete the overhaul of building and operational issues

11. To continue to promote activities such as Study Groups

12. Launch the Guild's new website, with improved members area.

13. Launch the Guild's new website

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

OBJECTIVES AND ACTIVITIES

Activities: Detail

1. Review the constitution

The Guild constitution dates from the 1980s and may be overly restrictive on what we can do. There have been changes to charity law that the Guild could take advantage of. The Council agreed to hire a solicitor in January 2025 to consider what changes we might make. A working group is working with the solicitor and this initial work should be complete by late 2024. Any changes to the constitution will need to be approved by the membership and trainees at a General Meeting.

2. Complete the policy review and bed-in the review cycle

Until recently the Guild did not have a number of policies both useful for our own purposes and required by the UKCP. The policies we have have not been reviewed for some time. In Autumn 2024, the Council agreed to undertake a full Policy Review. This has partly been in order to fulfil the requirements of the UKCP Review later in 2025. A new standard form for the policies and a review cycle have now been approved and eight policies have now been approved by the Council, and the rest should be completed by AGM 2026.

3. Pass our UKCP inspection

This year is the Guild's next Review by the UKCP, which of course we intend to ensure we pass.

4. Undertake further work on Data Protection

5. Manage City Bridge funding and expand the Clinic in-line with City Bridge requirements

The City Bridge requires the Guild to spend the money it receives, to expand the clinic to a small degree and to report on the funding. So far this has been going well, and we need to ensure we stay on top of it.

6. Establish a bursary for people on low incomes

It has been an intention of the Guild to establish a bursary for people on low incomes to run alongside our bursary for people from ethnic minorities. Determining the best way to establish this will be undertaken in 2025-6, with the intention of it being put in place in time for new applications in 2026.

7. Complete the overhaul of administration systems including Sharepoint and Skedda

The admin systems including the IT systems at the Guild have needed significant overhaul. Much has been done in the past 6 months, but there is more to do including establishing a proper security and backup systems, streamlining room bookings, completing the reorganisation of the Guild's digital filing, and integrating with the new website. This should all be completed by AGM 2026.

8. Investigate the development of a full year Introductory Course rather than the two short courses we currently offer

9. Complete the overhaul of building and operational issues

The Guild boiler needs replacing, the stairwell needs repainting and there are various other fixes needed in the next year.

10. To continue to promote activities such as Study Groups

The Guild benefits from more opportunities for members and trainees to meet, discuss, support and get to know each other. Since the Council established the Study Group coordinator role in 2024, the number of study groups at the Guild has grown. We would like to encourage more of these in 2025-6.

11. Launch the Guild's new website, with improved members area

A redesigned Guild website is currently being built. Ensuring this is launched successfully, promotes our work and functions well for everyone will be a priority for the next year.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2023 as well as explaining the plans for the current financial year of 2024-25.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

FINANCIAL REVIEW

Financial position

In the financial year 2023/2024 The Guild had a total income of £277,832, this marks a significant increase from the year 2022/2023. The increase reflects growth across all aspects of the Guild's activities, with growth in the membership, the low-fee clinic, the training, and an increase in room rental usage. The total operating costs were £277,597, meaning that overall the organisation broke even with a small profit of £235.

At the end of the year 2023/2024 the Guild's general fund balance was £145,816 (2022/2023 value: £90,602) and the restricted fund balance was £9,296 (2022/2023 value: £64,275). The reason for the shift in values from last year is that some previous restricted funding had not yet been consolidated in the accounts, this has now been corrected.

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets) should be maintained at a level at least equivalent to six months' expenditure, which based on current expenditure is £140,000. The Trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

During this current year the structure, governance and management of the Guild have been the subject of an organisational review which will feed into the revised organisational strategy of the Guild.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psycho-therapists. The new objectives of the company are to promote through psychotherapy the relief of psycho-logical disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers. During this year a new Chair, Honorary Secretary and Treasurer were appointed at the AGM.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Race and Culture, Members' Affairs and Student & Trainee Affairs Committees) as well as an Events Group and Library Committee.

The Guild is thankful to all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

The Council members, who are Trustees of the charity and Directors for the purpose of company law, who served during the financial year 2023-24, are as follows:

Laura Chernaik - Treasurer (until August 2024)
Myra Connell - Members' Rep
Mariana Dodig - Members' Rep
Denis Echard - Chair of Clinic Committee
Andrea Fassolas - Honorary Secretary (from August 2024)

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Tania Glynn (Chair until August 2024)
Nichola Koratjitis - Members' Rep
Mary Mitchinson - Members' Rep
Sian Morgan - Members' Rep
Ivana Redman - Trainee Rep
Jo Ridley - Treasurer (from August 2024)
Fran Stedman - Trainee Rep
Ben Tunstall - Chair (from August 2024)
Michelle Willett - Chair of Training Committee
Fiona Yaron-Field - Honorary Secretary (until August 2024)

UKCP Representatives:

Mary Mitchinson (until September 2024)
Margery Craig
David Stockwell (from September 2024)

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02821263 (England and Wales)

Registered Charity number

1093686

Registered office

47 Nelson Square
Blackfriars Road
London
SE1 0QA

Trustees

D J B Echard
Ms T M Glynn
Michelle Willett
Dr L R Chernaik Psychoanalyst
Ms M R Mitchinson Psychotherapist
Mrs F J Yaron-Field Psychoanalytic
M C Connell
N Koratjitis
B Tunstall (appointed 1/8/24)

Company Secretary

Mrs F J Yaron-Field

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
B Tunstall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date:

THE GUILD OF PSYCHOTHERAPISTS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,305	8,000	61,305	50,711
Charitable activities					
Provision of facilities to psychotherapists		61,905	-	61,905	55,712
Professional training		130,788	-	130,788	95,449
Guild clinic		19,552	-	19,552	12,278
Investment income	3	4,282	-	4,282	2,159
Total		269,832	8,000	277,832	216,309
EXPENDITURE ON					
Charitable activities	4				
Professional Development		42,258	-	42,258	36,344
Provision of facilities to psychotherapists		68,743	-	68,743	47,129
Professional training		100,363	-	100,363	79,597
Guild clinic		3,254	62,979	66,233	48,667
Total		214,618	62,979	277,597	211,737
NET INCOME/(EXPENDITURE)		55,214	(54,979)	235	4,572
RECONCILIATION OF FUNDS					
Total funds brought forward		590,602	64,275	654,877	650,305
TOTAL FUNDS CARRIED FORWARD		645,816	9,296	655,112	654,877

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET 30TH SEPTEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	500,000	500,000
CURRENT ASSETS			
Debtors	10	13,369	9,087
Cash at bank and in hand		148,959	179,824
		162,328	188,911
CREDITORS			
Amounts falling due within one year	11	(7,216)	(34,034)
NET CURRENT ASSETS		155,112	154,877
TOTAL ASSETS LESS CURRENT LIABILITIES		655,112	654,877
NET ASSETS		655,112	654,877
FUNDS	13		
Unrestricted funds:			
General fund		145,816	90,602
Designated fund - fixed asset fund		410,798	410,798
Revaluation reserve		89,202	89,202
		645,816	590,602
Restricted funds		9,296	64,275
TOTAL FUNDS		655,112	654,877

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

**BALANCE SHEET - continued
30TH SEPTEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Tunstall - Trustee

THE GUILD OF PSYCHOTHERAPISTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	8,628	5,309
Professional membership income	49,677	45,402
Grants	3,000	-
	<u>61,305</u>	<u>50,711</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	4,282	2,159
	<u>4,282</u>	<u>2,159</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Professional Development	21,362	20,896	42,258
Provision of facilities to psychotherapists	68,743	-	68,743
Professional training	87,744	12,619	100,363
Guild clinic	60,318	5,915	66,233
	<u>238,167</u>	<u>39,430</u>	<u>277,597</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Professional Development	7,766	327	4,166	8,637	20,896
Professional training	4,690	197	2,516	5,216	12,619
Guild clinic	2,199	92	1,179	2,445	5,915
	<u>14,655</u>	<u>616</u>	<u>7,861</u>	<u>16,298</u>	<u>39,430</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	-	130
	<u>-</u>	<u>130</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 30th September 2024, 8 trustees were paid amounts totalling £16,943 (2023: 6 trustees were paid amounts totalling £11,891). The amounts paid to trustees were for their role in the clinic and / or training, not for their role as trustees.

Officers are not required to pay standard membership fees during their period in office.

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	94,417	98,974
	<u>94,417</u>	<u>98,974</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	4	4
Support and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2023 and 30th September 2024	<u>500,000</u>	<u>28,384</u>	<u>528,384</u>
DEPRECIATION			
At 1st October 2023 and 30th September 2024	<u>-</u>	<u>28,384</u>	<u>28,384</u>
NET BOOK VALUE			
At 30th September 2024	<u>500,000</u>	<u>-</u>	<u>500,000</u>
At 30th September 2023	<u>500,000</u>	<u>-</u>	<u>500,000</u>

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	12,466	8,343
Prepayments and accrued income	903	744
	<u>13,369</u>	<u>9,087</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	8,101	258
Social security and other taxes	(1,600)	1,386
Accruals	140	334
Deferred income	575	32,056
	<u>7,216</u>	<u>34,034</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	500,000	-	500,000	500,000
Current assets	153,032	9,296	162,328	188,911
Current liabilities	(7,216)	-	(7,216)	(34,034)
	<u>645,816</u>	<u>9,296</u>	<u>655,112</u>	<u>654,877</u>

13. MOVEMENT IN FUNDS

	At 1/10/23	Net movement in funds	At 30/9/24
	£	£	£
Unrestricted funds			
General fund	90,602	55,214	145,816
Designated fund - fixed asset fund	410,798	-	410,798
Revaluation reserve	89,202	-	89,202
	<u>590,602</u>	<u>55,214</u>	<u>645,816</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	(5,845)	-
City Bridge Fund	49,134	(49,134)	-
	<u>64,275</u>	<u>(54,979)</u>	<u>9,296</u>
TOTAL FUNDS	<u>654,877</u>	<u>235</u>	<u>655,112</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,832	(214,618)	55,214
Restricted funds			
Clinic Fund	8,000	(8,000)	-
Clinic Development Fund	-	(5,845)	(5,845)
City Bridge Fund	-	(49,134)	(49,134)
	<u>8,000</u>	<u>(62,979)</u>	<u>(54,979)</u>
TOTAL FUNDS	<u><u>277,832</u></u>	<u><u>(277,597)</u></u>	<u><u>235</u></u>

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	85,100	5,502	90,602
Designated fund - fixed asset fund	410,928	(130)	410,798
Revaluation reserve	89,202	-	89,202
	<u>585,230</u>	<u>5,372</u>	<u>590,602</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	-	5,845
City Bridge Fund	49,934	(800)	49,134
	<u>65,075</u>	<u>(800)</u>	<u>64,275</u>
TOTAL FUNDS	<u><u>650,305</u></u>	<u><u>4,572</u></u>	<u><u>654,877</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,309	(210,807)	5,502
Designated fund - fixed asset fund	-	(130)	(130)
	<u>216,309</u>	<u>(210,937)</u>	<u>5,372</u>
Restricted funds			
City Bridge Fund	-	(800)	(800)
	<u>-</u>	<u>(800)</u>	<u>(800)</u>
TOTAL FUNDS	<u><u>216,309</u></u>	<u><u>(211,737)</u></u>	<u><u>4,572</u></u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2024

13. MOVEMENT IN FUNDS - continued

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

The Clinic fund represents funds which have been received to be used exclusively for the provision of psychotherapy for local people through The Guild of Psychotherapy Clinic.

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The Clinic Development fund represents funds which have been received to be used exclusively for the funding of additional assessments and therapy sessions under Project 30.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy for ethnic minorities through The Guild of Psychotherapy Clinic.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2024.

THE GUILD OF PSYCHOTHERAPISTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	8,628	5,309
Professional membership income	49,677	45,402
Grants	3,000	-
	61,305	50,711
Investment income		
Deposit account interest	4,282	2,159
Charitable activities		
Professional training	130,788	95,449
Facilities provision for psychotherapists	61,905	55,712
Guild clinic	19,552	12,278
	212,245	163,439
Total incoming resources	277,832	216,309
EXPENDITURE		
Charitable activities		
Wages	94,417	98,974
Other costs	143,750	85,436
Fixtures and fittings	-	130
	238,167	184,540
Support costs		
Management		
Insurance	8,618	8,093
Telephone	3,192	2,206
Postage and stationery	2,348	1,829
Bank interest	497	308
	14,655	12,436
Finance		
Bank charges	616	1,021
Information technology		
Sundries	7,861	10,332
Governance costs		
Accountancy and legal fees	12,980	3,360
Legal fees	3,318	48
	16,298	3,408

This page does not form part of the statutory financial statements

THE GUILD OF PSYCHOTHERAPISTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	2024 £	2023 £
Total resources expended	<u>277,597</u>	<u>211,737</u>
Net income	<u><u>235</u></u>	<u><u>4,572</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023
FOR
THE GUILD OF PSYCHOTHERAPISTS

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Welcome to the Guild of Psychotherapists annual report for our 48th operating year.

This year has been a year of financial recovery and stability. It is with great pleasure I am able to report that The Guild is a vibrant, active and committed organisation. The Trustees, Membership, Students and Train-ees have all participated in our steady recovery from the impact the pandemic had on our financial situation.

We are glad to report that our Grade II listed Building continues to provide the possibility for people to receive psychotherapy as well as providing a much needed income for our clinic through room rentals.

The Guild Officers, Fiona Yaron-Field as Honorary Secretary, Laura Chernaik as Treasurer and myself, Tania Glynn as Chair, have worked well together. We met regularly and alongside the support and scrutiny of the other Trustees have managed to provide a solid and containing structure for the whole organisation.

Our training has flourished thanks to the work of the Training Committee and, in particular, Michelle Willett (Chair) and Lydia Rainford (Secretary). There were 11 trainees in the October 2022 intake.

We recruited two new tutors for our Supervision Training - Daniel Dacre and Aasra Garrib. The training will take place in 2023/2024.

Our thanks go to the Events Group and the Race and Culture Committee who organised various public events over the year raising money for our low fee clinic.

- Psychoanalysis at the Margins: Care and Clinics for All (5 November 2022)
- Radical Roots v Today's Hubris (19 November 2022)
- Dark Continents: Psychoanalysis and Colonialism Revisited (10 December 2022)
- A Freudian Trip? Psychoanalysis and Psychedelic Experience (14 January 2022)
- Reverie and Internalised Colonisers: A South African Perspective (3 June 2023)

Our second year trainees organised an internal conference entitled "Women's Bodies and Desire in Resistance". This linked us with colleagues in Iran and provided a profoundly moving experience for all.

The trustees would like to acknowledge the impressive participation of trainees and students in all areas of the life of the Guild. Their enthusiasm, vision and work continues to take the organisation forward in new and interesting ways.

As funding sources are scarce, it is impressive that we have managed to keep our low fee Clinic running. This is thanks to the unpaid work of our trainees and the commitment of the Clinic Committee, supervisors, staff and, in particular, to Denis Echard, Chair of the Clinic.

My thanks goes to our Ethics Committee for keeping us up to date and clear on complex issues. Thanks also to the Finance Committee for all their work. A particular word of thanks goes to Nuno Antunes who has dedicated endless hours of his time to helping us ensure we have up to date financial information.

Further thanks goes to our Staff, particularly for their patience with us all.

As I write this report I am reminded of the volume of volunteer hours we all do for The Guild. There is a sense of community among us and a deep commitment to psychoanalysis. I am hopeful for the future of the Guild and am confident that together we will continue to build our work and thrive as an organisation.

I am indebted to all my colleagues and grateful for their support without which I could not have done my job.
Tania Glynn
Chair

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

The aims and objectives for the year 2022-2023 were as follows:

PLANNING I

Administration Matters

Aim:

To maintain and improve where possible the Council's financial, administrative and communications infra-structure

Objectives for the year

Objective 1:

To maintain the Member's Affairs Committee (MAC) business plan

The Guild has again been able to maintain the recommendations of the Members' Affairs Committee (MAC) as accepted by Council and following the 2013 AGM. These include the decision to stay at 47 Nelson Square, despite the limitations of the building; the decision to review ongoing administrative, HR and building upkeep costs in value for money terms; and the plan to increase the number of trainees on the four-year Psychoanalytic Psychotherapy training. In addition, the Supervision Course and the Psychoanalytic Psychotherapy Introductory Course have been added as part of the plan to increase the number of trainees.

Objective 2:

To maintain and improve where possible the Guild's control of its finances

Council's ability to monitor expenditure and cash flow remains central to the Guild's efficient governance of its budget. The Chair, the Treasurer and the Senior Administrator have continued to ensure that up to date financial information is available and this has helped to better facilitate the day-to-day management of the Guild's finances. The Finance Committee: Treasurer, Senior Administrator, Chair of Clinic and Chair of Training are meeting regularly to monitor finances.

Objective 3:

To increase the Guild's income

The Guild relies on a mixture of self-generated income (membership fees, renting out rooms for psychotherapy, and training fees) along with grants and donations.

During this year the room rental has increased. Grants and donations are significantly reduced putting more pressure on our income generating ability. Public events organised by our members and trainees raised £6028 for our work.

As ever we are grateful to our past funders who have all reported that competition for available funding has been very intense affecting our ability to raise funds in this current year. The Head of Fundraising and Development resigned. Due to the pressure on finances we decided to not recruit this post for the time being as it was not generating enough income to justify its cost. Currently the Treasurer and other individuals are looking at potential funders and are making applications.

The Guild's Training Committee continues to review its marketing of the courses in Psychoanalytic Psycho-therapy in order to increase income through the recruitment of more trainees. This includes the development of blended learning which has the potential to increase the number of trainees who can attend. Our Open Days have seen a higher than usual attendance of people interested in training.

Measures to increase diversity and inclusion of more black and minority ethnic trainees, have included set-ting up a bursary scheme continues to be trailed in 2023.

Objective 4:

To raise the Guild's public profile and to improve communication with the public

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Various public online and hybrid events now reach an international audience. These will continue through to our next financial year.

The Guild's representatives have continued to be actively engaged in the work of the CPJA section of UKCP.

Objective 5:

To maintain and improve communication with Guild members, students and trainees

The Guild Administrators have continued to provide news and information on courses, CPD events, lectures, other activities and job vacancies via the Office Bulletin.

The Guild's website and Members Forum continues to be developed in order to provide useful and relevant information of interest to Guild members, students and trainees via its members' section.

The Chair of the Guild sends termly letters to all members, students and trainees with the aim of keeping all areas of The Guild linked and informed.

PLANNING II

AIMS

The primary aims of the Guild are:

A. To provide a successful programme for the pluralist training of psychoanalytic psychotherapists. To provide opportunities for the further education of Guild members and students. To promote the undertaking of research.

B. To make psychoanalytic psychotherapy available to the public through the Reduced Fee Clinic, the clinical work of members and the referral service.

C. To increase access to psychological therapies in general and to the Guild's clinic and trainings in particular, from among groups under-represented in this field including BAME communities.

OBJECTIVES

A. Training, educational and research objectives, strategies and activities

The Guild's training has been established for nearly 50 years. All the major approaches to psychoanalytic theory and practice are represented in its programme. Applicants are required to have a graduate degree or equivalent previous experience, and will usually have professional experience of working with people.

The training comprises a 4 year taught programme during which time trainees develop their clinical practice. Upon graduation (generally within 5 years of completing the 4 year taught programme) trainees will have completed extensive in-depth work with patients under supervision, demonstrated sufficient knowledge of clinical theory and practice and presented a final paper which demonstrates the level, capacity and theoretical approach of their therapeutic work.

The Training Committee comprises experienced tutors drawn from the Guild membership as well as from other psychoanalytic organisations in order to ensure that a wide range of analytic theory is represented to highlight the pluralism enshrined in the Guild's ethos.

In keeping with the Guild's equal opportunities policy, trainees from diverse social and cultural backgrounds are encouraged to apply. While students fund their own training, we operate a scheme to support trainees in the event of hardship and a student bursary to encourage entrants on low incomes.

Guild members, students and trainees have access to the Psychoanalytic Electronic Publishing (PEP) archive, which provides online access to many journals and other resources.

Objective A1:

A. Training, educational and research objectives, strategies and activities

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The Guild's training has been established for nearly 50 years. All the major approaches to psychoanalytic theory and practice are represented in its programme. Applicants are required to have a graduate degree or equivalent previous experience, and will usually have professional experience of working with people. The training comprises a 4 year taught programme during which time trainees develop their clinical practice. Upon graduation (generally within 5 years of completing the 4 year taught programme) trainees will have completed extensive in-depth work with patients under supervision, demonstrated sufficient knowledge of clinical theory and practice and presented a final paper which demonstrates the level, capacity and theoretical approach of their therapeutic work.

The Training Committee comprises experienced tutors drawn from the Guild membership as well as from other psychoanalytic organisations in order to ensure that a wide range of analytic theory is represented to highlight the pluralism enshrined in the Guild's ethos.

In keeping with the Guild's equal opportunities policy, trainees from diverse social and cultural backgrounds are encouraged to apply. While students fund their own training, we operate a scheme to support trainees in the event of hardship and a student bursary to encourage entrants on low incomes.

Guild members, students and trainees have access to the Psychoanalytic Electronic Publishing (PEP) archive, which provides online access to many journals and other resources.

Objective A2:

To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme:

At the beginning of the academic year 2022-2023, there were 31 trainees registered on the training course and 20 registered students. Students are those who have completed the four-year course but have yet to qualify by submitting a final paper and satisfying the Training Committee and Council as to their suitability for membership.

In the course of the year, 7 trainees successfully completed the training course and 7 students were qualified by the Training Committee and were elected to full membership of the Guild.

The feedback from trainees at the end of each term and following additional termly seminars showed high levels of satisfaction with the standards of training. An external examiner has been in place since July 2014 to ensure that standards are monitored and continue to be acceptable.

The 10-week introductory course, Introduction to Psychoanalytic Concepts ran with 14 students.

A Trainee Representative on The Guild Council was Robert Webb

The Chair of the Training Committee, Michelle Willett, is a Member of the Finance Committee.

Objective A3:

To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings

Two new course leaders were recruited, Daniel Dacre and Aasra Garrib. The course will run in October 2023.

Objective A4:

To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

Public CPD events.

Psychoanalysis at the Margins: Care and Clinics for All (5 November 2022)

Radical Roots v Today's Hubris (19 November 2022)

Dark Continents: Psychoanalysis and Colonialism Revisited (10 December 2022)

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

A Freudian Trip? Psychoanalysis and Psychedelic Experience (14 January 2022)
Reverie and Internalised Colonisers: A South African Perspective (3 June 2023)

Internal CPD events
"Women's Bodies and Desire in Resistance". (4 March 2023)
Summer Conference (7 and 8 July 2023)

AIM

B. To make psychoanalytic psychotherapy available to the public through its referral service and the Reduced Fee Clinic

Objective B1:

To maintain the high standards of the Reduced Fee Clinic by:

- The careful selection, induction, and supervision of therapists.
- Reviewing the procedures for the training of therapists and assessors.
- Reviewing the procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

The Guild's Reduced Fee Clinic established twenty-five years ago, in 1998, provides a low-cost psychotherapy service for people living in South London (Southwark, Lambeth, and Lewisham Boroughs) on incomes of less than £20,000 per annum. Patients are offered up to two years of weekly psychotherapy at a fee based on their financial circumstances.

The work of the Clinic is overseen and underpinned by the Chair of the Clinic Committee, Denis Echard who was elected as Chair in March 2017 and re-elected in March 2023. The committee led by the Chair maintained the practice of revision and consolidation of Clinic policies and procedures to improve both clinical and administrative standards.

All Guild trainees take up an honorary placement in the Clinic. It is mandatory for each trainee to see at least one Clinic patient in the course of their training, and they are encouraged to take on a second patient if possible. Sue Gibbs, Guild Clinic Committee member and Clinic Liaison Officer, together with Janet Wishart, the Guild Clinic Administrator, provide a comprehensive clinic induction to trainees at the beginning of the year. The induction sessions are now held online for group of trainees. This year 2022-2023 we could rely on a new cohort of 12 new Year One trainees. Six of them already joined the Clinic. They all very quickly started to see a patient and then for some of them a second one with great dedication and enthusiasm.

In 2022-23, the Clinic Committee consisted of 12 members: Chair, six group supervisors, Evanthe Blandy, Kate Field, Walter Finn, Tania Glynn, Judith Roberts, Stan Roman, and five Guild therapists: Charles Brown, Giovanni Del Vecchio, Denis Echard, Sue Gibbs, Mary Mitchinson, Sarah Parry, and Janet Wishart, Clinic Administrator.

After many years of dedication and experienced work with trainees, Evanthe Blandy and Kate Field ended their supervision groups at the end of the first (Winter) term of 2023 and subsequently left the Clinic Committee, Giovanni Del Vecchio and Sarah Parry joined in the second (Spring) term of 2023.

The patient's preliminary consultations are provided by Clinic Committee members or Guild students, with the support of the Clinic Administrator. The patient's assessors present their clinical assessment to the Committee which meets fortnightly to oversee the management and functioning of the Clinic. These meetings discuss clinical issues which occur from time to time and provide a very safe basis for stimulating and thought-provoking clinical discussions.

In 2022-2023, the Clinic offers to therapists in training at the Guild supervision in six groups of three trainees on Wednesday afternoons, one group on Tuesday and two groups on Thursday evenings.

The group setting offers a safe and stimulating learning environment and safeguards the clinical standards of the Clinic.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Alternatively, trainees unable to join one of the groups have an option to be supervised on an individual basis by one of the additional Guild Clinic supervisors who generously offer their service at no cost to the Clinic.

The experienced team of 6 group supervisors meets regularly in order to share feedback and foster supportive working practice within the Clinic. These meetings are open to all supervisors involved in the work of the Clinic.

The Chair of the Clinic Committee took part in the Induction Day for incoming Year 1 trainees in October 2022 and was represented by Taint Glenn at the Training Open Day in the spring 2023. The Clinic Chair regularly attended the Training Committee's meetings in order to report on the trainee situation within the Clinic. The Clinic Committee was represented by Kate Field at the Assessment Training Session in November 2022.

The administrative staff, Pat Blackett, The Guild Senior Administrator and Janet Wishart, Clinic Administrator, provided the invaluable support to the Clinic. They are the first port of call (by phone and email) for the general public who self-refer or/and other agencies to the Guild clinic. They also liaise with Clinic Chair for the Clinic assessments, allocations and general human resources, external organisations, and agencies. They deal effectively with administrative and financial matters and make sure that the Clinic operates smoothly on a day-to-day basis. The Chair who attended monthly Council meetings is also a Finance Committee member.

The end of year 2022 was still difficult, due to the pandemics ending, the Head of Fundraising and Development who stepped down in December 2021 could not be replaced due to a lack of funding.

34 patients were in therapy in October 2022 and only 30 in September 2023. An average of 23 patients were in therapy over the year including 9 starters. The decrease in numbers is due to reduced resources which tightened the budget and also trainees who were less prepared to take on more than one patient. The Clinic relied on the voluntarily and effective support of Guild members willing to give their time to see a Clinic patient.

Gender: Female 70%, Male: 30%.

Ethnic diversity There were 42% patients from ethnic minorities background (36% black, 6% Asian) There were 33% white British, 25% white other (6% white Irish, 6% white American 13% white European).

During this year 28 therapists worked at the Clinic including 20 trainees (some finishing their two-year placement some beginning it) including 7 trainees or/ and students who were seeing a second Clinic patient. There were 8 qualified therapists' members who saw one patient including 3 who saw 2 patients.

The Guild conducted 37 assessments between October 2022 and September 2023. We keep voluntarily a small waiting list of callers to make sure that the persons assessed be seen by a therapist shortly (6 weeks average).

Where we are unable to offer therapy, we endeavour to find suitable alternatives whenever possible including making referrals to our referral coordinators and providing list of other clinics providing reduced fee therapy.

Objective B2:

To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places.

Objectives and achievements

The Clinic feels intensely supported by two successful programmes of events, seminars and workshops set up by the Race & Culture Committee and the Guild Event Group. We plan to recruit a fundraiser in 2023/2024.

Objective B3:

Reviews of the Guild's Reduced Fee Clinic Structure

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

In September 2023, the Clinic Committee decided to raise the cut off from 18k to 20K for the patient income limit to be accepted at the Clinic. The Fee sliding scale has been reviewed accordingly.

The Chair of the Clinic Committee is responsible for the Clinic management with the administrative support from the office and the clinical support from the Clinic Committee.

The Chair of the Clinic Committee and the Finance Committee are continuing to review the structure of the Clinic in light of the pressure on finances this year.

The patient's preliminary consultations are provided by a Clinic Committee members or a Guild student, with the support of the Clinic Administrator. The patient's assessors present their clinical assessment to the Committee which meets fortnightly to oversee the management and functioning of the Clinic. These meetings discuss clinical issues which occur from time to time and provide a very safe basis for stimulating and thought-provoking clinical discussions.

Objective B4:

To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places

Objectives and achievements

Through events organised by Guild groups we continue to raise much needed funds. We plan to recruit a fundraiser in 2023/2024.

Objective B5:

Reviews of the Guild's Reduced Fee Clinic Structure

The Clinic management is undertaken by the Chair of the Clinic Committee with administrative support from the office and clinical support from the Clinic Committee. The Chair of the Clinic Committee and the Finance Committee are continuing to review the structure of the Clinic in light of the pressure on finances this year.

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2022 as well as explaining the plans for the current financial year of 2023-24.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

STRATEGIC REPORT

Financial review

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

STRATEGIC REPORT

Financial review

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets) should be maintained at a level at least equivalent to three months' expenditure, which averages £50,000. In light of the long term nature of the psychotherapy offered by the Clinic, it is now viewed that 6 months expenditure in the reserves is more prudent, ie an average of £100,000. The Trustees consider that reserves at that level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

As at 30 September 2023 the general fund balance was £90,602 (2022: £85,100). The restricted fund balance at 30 September 2023 was £64,275 (2022: £65,075).

Our income from room rentals and events increased steadily, as we recovered from the pandemic. The pressure on the reserves has been much less. Between our two reserve accounts, we have maintained a level of at least 6 months of expenditure. We continue to achieve our reserves policy of six months running costs through our revised fundraising and income generating strategy.

Our annual accounts show a profit of £5,372, current income vs current expenditure in 2022-23, and our reserves still remain above our recommended level of 6 months. The Guild's expenditure in general is predictable and low, although we have plans for fundraising so our low-fee clinic can expand to pre-pandemic levels, better able to serve the demand for low-cost psychotherapy in our communities in Southwark, Lambeth, and Lewisham. We remain committed to maintaining the level of reserves of six months running costs.

The training intake in the autumn 2022 had 11 new trainees; we're very pleased that this is the second year running that we've met our target for pandemic recovery. As training fees make such an important contribution to revenue, we are grateful to the Training Committee for all their hard work attracting trainees, publicising the training and maintaining the Guild's reputation by offering such a high standard of training.

The Guild's membership provides around one-fifth of the Guild's income through their membership fees. These fees are greatly appreciated in making the Guild's existence as an institution possible and promoting the aims of the Guild in providing support for its members, and in offering the pluralist training and psycho-analytic psychotherapy to the public.

Thanks go to all Guild members, trainees, students and staff who have worked to keep expenditures within the Guild's budget.

Finally, special thanks are due to the Guild's Senior Administrator, Pat Blackett, Clinic Administrator and Administrative Assistant Janet Wishart and Training Administrator, Mary-Ann Crumplin for their help and support.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

During this current year the structure, governance and management of the Guild have been the subject of an organisational review which will feed into the revised organisational strategy of the Guild.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psycho-therapists. The new objectives of the company are to promote through psychotherapy the relief of psycho-logical disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers. During this year a new Chair, Honorary Secretary and Treasurer were appointed at the AGM.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Race and Culture, Members' Affairs and Student & Trainee Affairs Committees) as well as an Events Group and Library Committee.

The Guild is thankful to all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

The Council members, who are also trustees of the charity and directors for the purpose of company law, who served during the financial year 2022-23, are as follows:

Laura Chernaik (Treasurer from June 2022)

Myra Connell

Mariana Dodig

Denis Echard

Fiona Yaron-Field (Company Secretary from June 2022)

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Tania Glynn (Chair from June 2022)
Nichola Koratjitis
Sian Morgan
Mary Mitchinson

Margery Craig and Mary Mitchinson were the UKCP Representatives for The Guild. We would like to thank Robert Webb who acted as Student Representative during the year.

Regular budgetary control and review is exercised by the Honorary Treasurer and the Finance Committee. Committees submit regular reports on their activities to the Council and to the Annual General Meeting.

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02821263 (England and Wales)

Registered Charity number

1093686

Registered office

47 Nelson Square
Blackfriars Road
London
SE1 0QA

Trustees

D J B Echard
Ms T M Glynn
Michelle Willett (appointed 15/7/23)
Ms N J Godwin (resigned 15/7/23)
Dr L R Chernaik Psychoanalyst
Ms M R Mitchinson Psychotherapist
Mrs F J Yaron-Field Psychoanalytic
M C Connell (appointed 15/7/23)
N Koratjitis (appointed 15/7/23)

Company Secretary

Mrs F J Yaron-Field

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Ms T M Glynn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date:

THE GUILD OF PSYCHOTHERAPISTS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,711	-	50,711	63,315
Charitable activities					
Provision of facilities to psychotherapists		55,712	-	55,712	41,729
Professional training		95,449	-	95,449	110,088
Guild clinic		12,278	-	12,278	14,769
Investment income	3	2,159	-	2,159	233
Total		216,309	-	216,309	230,134
EXPENDITURE ON					
Raising funds		-	-	-	21,173
Charitable activities	4				
Professional Development		36,344	-	36,344	31,235
Provision of facilities to psychotherapists		47,129	-	47,129	54,859
Professional training		79,597	-	79,597	87,652
Guild clinic		47,867	800	48,667	47,541
Total		210,937	800	211,737	242,460
NET INCOME/(EXPENDITURE)		5,372	(800)	4,572	(12,326)
RECONCILIATION OF FUNDS					
Total funds brought forward		585,230	65,075	650,305	662,631
TOTAL FUNDS CARRIED FORWARD		590,602	64,275	654,877	650,305

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET 30TH SEPTEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	500,000	500,130
CURRENT ASSETS			
Debtors	10	9,087	16,844
Cash at bank and in hand		179,824	165,297
		188,911	182,141
CREDITORS			
Amounts falling due within one year	11	(34,034)	(31,966)
NET CURRENT ASSETS		154,877	150,175
TOTAL ASSETS LESS CURRENT LIABILITIES		654,877	650,305
NET ASSETS		654,877	650,305
FUNDS	13		
Unrestricted funds:			
General fund		90,602	85,100
Designated fund - fixed asset fund		410,798	410,928
Revaluation reserve		89,202	89,202
		590,602	585,230
Restricted funds		64,275	65,075
TOTAL FUNDS		654,877	650,305

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

**BALANCE SHEET - continued
30TH SEPTEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T M Glynn - Trustee

THE GUILD OF PSYCHOTHERAPISTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gifts	5,309	5,761
Professional membership income	45,402	57,554
	<u>50,711</u>	<u>63,315</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,159	233
	<u>2,159</u>	<u>233</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Professional Development	21,928	14,416	36,344
Provision of facilities to psychotherapists	47,129	-	47,129
Professional training	70,895	8,702	79,597
Guild clinic	44,588	4,079	48,667
	<u>184,540</u>	<u>27,197</u>	<u>211,737</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Professional Development	6,592	541	5,476	1,807	14,416
Professional training	3,979	327	3,306	1,090	8,702
Guild clinic	1,865	153	1,550	511	4,079
	<u>12,436</u>	<u>1,021</u>	<u>10,332</u>	<u>3,408</u>	<u>27,197</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	130	535
	<u>130</u>	<u>535</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

None of the Council members (or any persons connected with them) received any remuneration during the year. Council members are not required to pay standard membership fees during their period in office.

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	98,974	87,766
	<u>98,974</u>	<u>87,766</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	4	4
Support and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2022 and 30th September 2023	500,000	28,384	528,384
DEPRECIATION			
At 1st October 2022	-	28,254	28,254
Charge for year	-	130	130
At 30th September 2023	-	28,384	28,384
NET BOOK VALUE			
At 30th September 2023	500,000	-	500,000
At 30th September 2022	500,000	130	500,130

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	8,343	16,053
Prepayments and accrued income	744	791
	<u>9,087</u>	<u>16,844</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	258	3,042
Social security and other taxes	1,386	1,152
Accruals	334	296
Deferred income	32,056	27,476
	<u>34,034</u>	<u>31,966</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	500,000	-	500,000	500,130
Current assets	124,636	64,275	188,911	182,141
Current liabilities	(34,034)	-	(34,034)	(31,966)
	<u>590,602</u>	<u>64,275</u>	<u>654,877</u>	<u>650,305</u>

13. MOVEMENT IN FUNDS

	At 1/10/22	Net movement in funds	At 30/9/23
	£	£	£
Unrestricted funds			
General fund	85,100	5,502	90,602
Designated fund - fixed asset fund	410,928	(130)	410,798
Revaluation reserve	89,202	-	89,202
	<u>585,230</u>	<u>5,372</u>	<u>590,602</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	-	5,845
City Bridge Fund	49,934	(800)	49,134
	<u>65,075</u>	<u>(800)</u>	<u>64,275</u>
TOTAL FUNDS	<u>650,305</u>	<u>4,572</u>	<u>654,877</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,309	(210,807)	5,502
Designated fund - fixed asset fund	-	(130)	(130)
	<u>216,309</u>	<u>(210,937)</u>	<u>5,372</u>
Restricted funds			
City Bridge Fund	-	(800)	(800)
	<u>-</u>	<u>(800)</u>	<u>(800)</u>
TOTAL FUNDS	<u>216,309</u>	<u>(211,737)</u>	<u>4,572</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	94,181	(9,081)	85,100
Designated fund - fixed asset fund	411,463	(535)	410,928
Revaluation reserve	89,202	-	89,202
	<u>594,846</u>	<u>(9,616)</u>	<u>585,230</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	-	5,845
City Bridge Fund	52,644	(2,710)	49,934
	<u>67,785</u>	<u>(2,710)</u>	<u>65,075</u>
TOTAL FUNDS	<u>662,631</u>	<u>(12,326)</u>	<u>650,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,134	(239,215)	(9,081)
Designated fund - fixed asset fund	-	(535)	(535)
	<u>230,134</u>	<u>(239,750)</u>	<u>(9,616)</u>
Restricted funds			
City Bridge Fund	-	(2,710)	(2,710)
	<u>-</u>	<u>(2,710)</u>	<u>(2,710)</u>
TOTAL FUNDS	<u>230,134</u>	<u>(242,460)</u>	<u>(12,326)</u>

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

13. MOVEMENT IN FUNDS - continued

The Clinic fund represents funds which have been received to be used exclusively for the provision of psychotherapy for local people through The Guild of Psychotherapy Clinic.

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The Clinic Development fund represents funds which have been received to be used exclusively for the funding of additional assessments and therapy sessions under Project 30.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy for ethnic minorities through The Guild of Psychotherapy Clinic.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2023.

THE GUILD OF PSYCHOTHERAPISTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	5,309	5,761
Professional membership income	45,402	57,554
	50,711	63,315
Investment income		
Deposit account interest	2,159	233
Charitable activities		
Professional training	95,449	110,088
Facilities provision for psychotherapists	55,712	41,729
Guild clinic	12,278	14,769
	163,439	166,586
Total incoming resources	216,309	230,134
EXPENDITURE		
Raising donations and legacies		
Wages	-	2,743
Other trading activities		
Bad debts	-	18,430
Charitable activities		
Wages	98,974	85,023
Other costs	85,436	114,275
Fixtures and fittings	130	535
	184,540	199,833
Support costs		
Management		
Insurance	8,093	7,043
Telephone	2,206	2,503
Postage and stationery	1,829	1,842
Bank interest	308	979
	12,436	12,367
Finance		
Bank charges	1,021	800
Information technology		
Sundries	10,332	4,874

This page does not form part of the statutory financial statements

THE GUILD OF PSYCHOTHERAPISTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	2023 £	2022 £
Information technology		
Governance costs		
Accountancy and legal fees	3,360	3,413
Legal fees	48	-
	3,408	3,413
Total resources expended	211,737	242,460
Net income/(expenditure)	4,572	(12,326)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022
FOR
THE GUILD OF PSYCHOTHERAPISTS

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Welcome to the Guild of Psychotherapists annual report for our 48th operating year.

This year has been the year of planning for our recovery from the impact of the COVID 19 Pandemic. We lost various sources of income and used up a large part of our reserves in order to keep us going. We are pleased that we managed to keep paying our employees throughout this time. Our fundraiser resigned and we have not recruited the post due to lack of resources.

We are glad to report that our Grade II listed Building reopened for those wishing to return to work and attend our training in person. The purchase of air purifiers for all the rooms has provided health and safety measures for those working onsite. We invested in new technology so as to facilitate online participation for anyone not wishing or unable to be present in person. This now allows us to offer hybrid events and teaching.

At our AGM in May 2022 I was elected as Chair and joined by Fiona Yaron-Field as Honorary Secretary and Laura Chernaik as Treasurer. The trustees are extremely grateful to Miranda Seymour-Smith who, as Chair, ushered us through the difficult years of the Pandemic. Her dedication and commitment to The Guild is truly impressive. The Chair of the Training Committee, Nicola Godwin, also stood down and again, we are grateful for her professionalism and commitment to the organisation.

There has been much enthusiasm and energy in the Guild community. A new Events Group has formed and are planning a series of events to be held in the Autumn. In addition, the Race and Culture Committee are planning a series of events with the aim of increasing our visibility as an organisation with particular emphasis on reaching groups that are less represented in the psychoanalytic psychotherapy field.

The trustees would like to acknowledge the impressive participation of trainees and students in all areas of the life of the Guild. Their enthusiasm, vision and work will take the organisation forward in the coming years.

Heather Pryce resigned as course leader of our highly respected Supervision Course. The trustees are grateful to Heather for her professionalism and dedication throughout her tenure. Heather will help us recruit a new Course Leader in the Autumn for the 2023/2024 course.

As funding sources are scarce, it is impressive that we have managed to keep our low fee Clinic running. This is thanks to the unpaid work of our trainees and the commitment of the Clinic Committee, supervisors, staff and, in particular, to Denis Echard, Chair of the Clinic.

As I write this report I find myself excited for the future of the Guild. Although we have much money to replenish and raise, there is a great team of individuals involved. All charities seem to be struggling to get funding at the moment and we are no different. Let's hope some things will change and that we can develop a variety of funding and income sources over the coming few years.

Psychoanalytic Psychotherapy truly changes lives and this knowledge keeps us focused as an organisation. I am indebted to all my colleagues and staff for keeping us moving forward.

Tania Glynn
Chair

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

The aims and objectives for the year 2021-2022 were as follows:

PLANNING I

Administration Matters

Aim:

To maintain and improve where possible the Council's financial, administrative and communications infrastructure

Objectives for the year

Objective 1:

To maintain the Member's Affairs Committee (MAC) business plan

The Guild has again been able to maintain the recommendations of the Members' Affairs Committee (MAC) as accepted by Council and following the 2013 AGM. These include the decision to stay at 47 Nelson Square, despite the limitations of the building; the decision to review ongoing administrative, HR and building upkeep costs in value for money terms; and the plan to increase the number of trainees on the four-year Psychoanalytic Psychotherapy training. In addition, the Supervision Course and the Psychoanalytic Psychotherapy Introductory Course have been added as part of the plan to increase the number of trainees.

Objective 2:

To maintain and improve where possible the Guild's control of its finances

Council's ability to monitor expenditure and cash flow remains central to the Guild's efficient governance of its budget. The Chair, the Treasurer and the Senior Administrator have continued to ensure that up to date financial information is available and this has helped to better facilitate the day-to-day management of the Guild's finances. The Finance Committee: Treasurer, Senior Administrator, Chair of Clinic and Chair of Training are meeting regularly to monitor finances.

Objective 3:

To increase the Guild's income

The Guild relies on a mixture of self-generated income (membership fees, renting out rooms for psychotherapy, and training fees) along with grants and donations.

During this year the room rental has slowly begun to increase. Grants and donations are significantly reduced putting more pressure on our income generating ability. Events are planned with the hope of generating income.

As ever we are grateful to our past funders who have all reported that competition for available funding has been very intense affecting our ability to raise funds in this current year. The Head of Fundraising and Development resigned. Due to the pressure on finances we decided to not recruit this post for the time being as it was not generating enough income to justify its cost. Currently the Treasurer and other individuals are looking at potential funders and hope to be able to make some applications.

The impact on our income of the effectively two years of building closure combined with the reduced availability of grant funding have led to a major review of our fundraising strategy with an intention to target private sector sponsorship and other kinds of individual giving with perhaps less focus on grants and trusts.

The Guild's Training Committee continues to review its marketing of the courses in Psychoanalytic Psychotherapy in order to increase income through the recruitment of more trainees. This includes the development of blended learning which has the potential to increase the number of trainees who can attend. This has involved investment in improved infrastructure and improved broadband speeds.

Measures to increase diversity and inclusion of more black and minority ethnic trainees, have included setting up a bursary scheme which is being trialled in 2022.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Objective 4:

To raise the Guild's public profile and to improve communication with the public

Various public events are in the planning as a means of increasing our external profile. These are planned for the Autumn of 2022

The Guild's representatives have continued to be actively engaged in the work of the CPJA section of UKCP.

Objective 5:

To maintain and improve communication with Guild members, students and trainees

The Guild Administrators have continued to provide news and information on courses, CPD events, lectures, other activities and job vacancies via the Office Bulletin.

The Guild's website and Members Forum continues to be developed in order to provide useful and relevant information of interest to Guild members, students and trainees via its members' section.

The Chair of the Guild sends termly letters to all members, students and trainees with the aim of keeping all areas of The Guild linked and informed.

PLANNING II

AIMS

The primary aims of the Guild are:

A. To provide a successful programme for the pluralist training of psychoanalytic psychotherapists. To provide opportunities for the further education of Guild members and students. To promote the undertaking of research.

B. To make psychoanalytic psychotherapy available to the public through the Reduced Fee Clinic, the clinical work of members and the referral service.

C. To increase access to psychological therapies in general and to the Guild's clinic and trainings in particular, from among groups under-represented in this field including BAME communities.

OBJECTIVES

A. Training, educational and research objectives, strategies and activities

The Guild's training has been established for nearly 50 years. All the major approaches to psychoanalytic theory and practice are represented in its programme. Applicants are required to have a graduate degree or equivalent previous experience, and will usually have professional experience of working with people.

The training comprises a 4 year taught programme during which time trainees develop their clinical practice. Upon graduation (generally within 5 years of completing the 4 year taught programme) trainees will have completed extensive in-depth work with patients under supervision, demonstrated sufficient knowledge of clinical theory and practice and presented a final paper which demonstrates the level, capacity and theoretical approach of their therapeutic work.

The Training Committee comprises experienced tutors drawn from the Guild membership as well as from other psychoanalytic organisations in order to ensure that a wide range of analytic theory is represented to highlight the pluralism enshrined in the Guild's ethos.

In keeping with the Guild's equal opportunities policy, trainees from diverse social and cultural backgrounds are encouraged to apply. While students fund their own training, we operate a scheme to support trainees in the event of hardship and a student bursary to encourage entrants on low incomes.

Guild members, students and trainees have access to the Psychoanalytic Electronic Publishing (PEP) archive, which provides online access to many journals and other resources.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Objective A1:

To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme

At the beginning of the academic year 2021-2022, there were 29 trainees registered on the training course and 17 registered students. Students are those who have completed the four-year course but have yet to qualify by submitting a final paper and satisfying the Training Committee and Council as to their suitability for membership. Six trainees deferred their studies.

In the course of the year, 8 trainees successfully completed the training course and 6 students were qualified by the Training Committee and were elected to full membership of the Guild.

The feedback from trainees at the end of each term and following additional termly seminars showed high levels of satisfaction with the standards of training. An external examiner has been in place since July 2014 to ensure that standards are monitored and continue to be acceptable.

The 10-week introductory course, Introduction to Psychoanalytic Concepts ran with 10 students.

Trainee Representatives on The Guild Council were Stacey McNutt and Laurentiu Trandafir.

The Chair of the Training Committee is a Member of the Finance Committee.

Objective A2:

To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings

The Guild's eight Pluralist Supervision Course ran with 6 participants.

Objective A3:

To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

These are planned for Autumn 2022

AIM

B. To make psychoanalytic psychotherapy available to the public through its referral service and the Reduced Fee Clinic

OBJECTIVES

Objective B1:

To maintain the high standards of the Reduced Fee Clinic by:

- The careful selection, induction and supervision of therapists;
- Reviewing the procedures for the training of therapists and assessors;
- Reviewing the procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

The Guild's Reduced Fee Clinic, established in 1998, provides a low-cost psychotherapy service for people living in South London (Southwark, Lambeth and Lewisham Boroughs) on incomes of less than £20,000 per annum. Patients are offered up to two years of weekly psychotherapy at a fee based on their financial circumstances.

The work of the Clinic is overseen and underpinned by the Chair of the Clinic Committee, Denis Echard who was elected as Chair in March 2017. The committee led by the Chair maintained the practice of revision and consolidation of Clinic policies and procedures to improve both clinical and administrative standards.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

All Guild trainees take up an honorary placement in the Clinic. It is mandatory for each trainee to see at least one Clinic patient in the course of their training, and they are encouraged to take on a second patient if possible. Sue Gibbs, Guild Clinic Committee member and Clinic Liaison Officer, together with Janet Wishart, the Guild Clinic Administrator, provide a comprehensive clinic induction to trainees at the beginning of the year. The induction sessions are now held online for group of trainees. This year we could rely on a new cohort of 6 new Year One trainees. Although two dropped out, the four others joined the Clinic with great dedication and enthusiasm.

The Clinic Committee consists of 11 members: Chair, six group supervisors, Evanthe Blandy, Kate Field, Walter Finn, Tania Glynn, Judith Roberts, Stan Roman, and five other Guild therapists: Charles Brown, Denis Echard, Sue Gibbs, Mary Mitchinson, Sangita Mulji.

The patient's preliminary consultations are provided by a Clinic Committee members or a Guild student, with the support of the Clinic Administrator. The patient's assessors present their clinical assessment to the Committee which meets fortnightly to oversee the management and functioning of the Clinic. These meetings discuss clinical issues which occur from time to time and provide a very safe basis for stimulating and thought-provoking clinical discussions. Twice this year, the Clinic committee members met for a Thinking space moderated by Frank Lowe from the Tavistock and Portman NHS trust, to reflect on their practice within the Clinic in regard race and culture aspect of their work.

Presently, the Clinic offers therapists in training at the Guild supervision in six groups of three trainees on Wednesday afternoons, one group on Tuesday and two groups on Thursday evenings.

The group setting offers a safe and stimulating learning environment and safeguards the clinical standards of the Clinic.

Alternatively, trainees unable to join one of the groups have an option to be supervised on an individual basis by one of the additional Guild Clinic supervisors who generously offer their service at no cost to the Clinic.

The experienced team of 6 group supervisors meets regularly in order to share feedback and foster supportive working practice within the Clinic. These meetings are open to all supervisors involved in the work of the Clinic.

The Chair of the Clinic Committee took part in the Induction Day for incoming Year 1 trainees in October 2021 and in the Training Open Day in the spring 2022. The Clinic Chair is also invited regularly to the Training Committee's regular meetings in order to report on the trainee situation within the Clinic. The Clinic Committee was represented at the Assessment Training Session in November 2021.

The administrative staff (Pat Blackett, The Guild Senior Administrator and Janet Wishart, Clinic Administrator) provided the invaluable support to the Clinic. They are the first port of call (by phone and email) for the general public who self-refer or/and other agencies to the Guild clinic. They also liaise with Clinic Chair for the Clinic assessments, allocations and general human resources, external organisations, and agencies. They deal effectively with administrative and financial matters and make sure that the Clinic operates smoothly on a day-to-day basis. The Chair is a member of the Finance Committee.

In the still very difficult environment of the year 2021, due to the COVID 19 pandemics, the Head of Fundraising and Development has raised funds for the clinic and helped oversee clinic activities, including budget and project planning, and overseeing outputs and patient outcomes. Regrettably, she stepped down in December 2021 and has not been replaced.

52 patients were in therapy in October 2021 and only 34 in September 2022. An average of 23 patients where in therapy over the year including 9 starters. This decrease in numbers is mainly due to reduced resources which tightened the budget. However, the Clinic could rely to the voluntarily and effective support of Guild members willing to give their time to see a Clinic patient.

There were 20 patients from ethnic minorities background (38%). Gender: 71% Female, 23% Male, 5% other.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

During this year 41 therapists worked at the Clinic including 32 trainees and students (some finishing their two-year placement some beginning it) including 13 trainees or/ and students who were seeing a second Clinic patient. There were 10 qualified therapists' members who saw one or more patients.

Assessments: The Guild carried out 21 assessments between October 2021 and September 2022. We keep voluntarily a small waiting list of callers to make sure that the persons assessed be seen by a therapist relatively shortly (6 weeks average).

Where we are unable to offer therapy, we endeavour to find suitable alternatives whenever possible including making referrals to our referral co-ordinators and providing list of other clinics providing reduced fee therapy.

Objective B2:

To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places

Objectives and achievements

In the context of vastly increased competition for charitable trust funding following the pandemic we are reviewing our approach to fundraising less on charitable grants and more on other ways of attracting private sponsorship and private giving.

Objective B3:

Reviews of the Guild's Reduced Fee Clinic Structure

The Clinic management is undertaken by the Chair of the Clinic Committee with administrative support from the office and clinical support from the Clinic Committee. The Chair of the Clinic Committee and the Finance Committee are continuing to review the structure of the Clinic in light of the pressure on finances this year.

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2022 as well as explaining the plans for the current financial year of 2022-23.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

STRATEGIC REPORT

Financial review

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

STRATEGIC REPORT

Financial review

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets) should be maintained at a level at least equivalent to three months' expenditure, which averages £50,000. In light of the long term nature of the psychotherapy offered by the Clinic, it is now viewed that 6 months expenditure in the reserves is more prudent, ie an average of £100,000. The Trustees consider that reserves at that level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

As at 30 September 2022, our reserves fund stood at a surplus of £125, 557 (and £40,000 surplus was transferred from current in October), (as of 30 September 2021: £ £94,181).

The last two years have put pressure on the reserves as we have stated due to lost income. Between our two reserve accounts, we have maintained a level of at least 6 months of expenditure. We remain determined to achieve the reserves policy of six months running costs through our revised fundraising and income generating strategy currently under review.

Our annual accounts show a deficit of -£12,326, current income vs current expenditure in 2022-23, met from our reserves which still remain above our recommended level of 6 months. The Guild's expenditure in general is predictable and low and so our reserves have again helped weather the income shortfall. We remain committed to maintaining the level of reserves of six months running costs.

The training intake in the autumn 2021 had 10 new trainees which we considered good given the difficulties throughout the year and the fact that the Training had to run online. As training fees make such an important contribution to revenue, we are grateful to the Training Committee for all their hard work attracting trainees, publicising the training and maintaining the Guild's reputation by offering such a high standard of training.

The Guild's membership provides around one-fifth of the Guild's income through their membership fees. These fees are greatly appreciated in making the Guild's existence as an institution possible and promoting the aims of the Guild in providing support for its members, and in offering the pluralist training and psychoanalytic psychotherapy to the public.

Thanks go to all Guild members, trainees, students and staff who have worked to keep expenditures within the Guild's budget.

Finally, special thanks are due to the Guild's Senior Administrator, Pat Blackett, Clinic Administrator and Administrative Assistant Janet Wishart and Training Administrator, Mary-Ann Crumplin for their help and support.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

During this current year the structure, governance and management of the Guild have been the subject of an organisational review which will feed into the revised organisational strategy of the Guild.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psychotherapists. The new objectives of the company are to promote through psychotherapy the relief of psychological disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers. During this year a new Chair, Honorary Secretary and Treasurer were appointed at the AGM.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Race and Culture, Members' Affairs and Student & Trainee Affairs Committees) as well as an Events Group and Library Committee.

The Guild is thankful to all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

The Council members, who are also trustees of the charity and directors for the purpose of company law, who served during the financial year 2021-22, are as follows:

Laura Chernaik (Treasurer from June 2022)
Annie Dillon
Denis Echard
Fiona Yaron-Field (Company Secretary from June 2022)
Tania Glynn (Chair from June 2022)

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Nicola Godwin
Sian Morgan-Hutt
Mary Mitchinson
Gill Popple (until January 2022)
Miranda Seymour-Smith (Chair until June 2022)

Margery Craig and Mary Mitchinson were the UKCP Representatives for The Guild. We would like to thank Stacey Mc Nutt and Laurentiu Trandafir who acted as Student Representatives during the year.

Regular budgetary control and review is exercised by the Honorary Treasurer and the Finance Committee. Committees submit regular reports on their activities to the Council and to the Annual General Meeting.

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02821263 (England and Wales)

Registered Charity number

1093686

Registered office

47 Nelson Square
Blackfriars Road
London
SE1 0QA

Trustees

D J B Echard
Ms T M Glynn
Annie Dillon (resigned 14/5/22)
Ms N J Godwin
Miranda Seymour-Smith (resigned 9/7/22)
Dr L R Chernaik Psychoanalyst (appointed 14/5/22)
Ms M R Mitchinson Psychotherapist (appointed 14/5/22)
Mrs F J Yaron-Field Psychoanalytic (appointed 14/5/22)

Company Secretary

Mrs F J Yaron-Field

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Ms T M Glynn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson
FCA
Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date:

THE GUILD OF PSYCHOTHERAPISTS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,315	-	63,315	68,543
Charitable activities					
Provision of facilities to psychotherapists		41,729	-	41,729	9,367
Professional training		110,088	-	110,088	94,987
Guild clinic		14,769	-	14,769	20,809
Investment income	3	233	-	233	17
Total		230,134	-	230,134	193,723
EXPENDITURE ON					
Raising funds		21,173	-	21,173	10,664
Charitable activities	4				
Professional Development		31,235	-	31,235	33,225
Provision of facilities to psychotherapists		54,859	-	54,859	49,586
Professional training		87,652	-	87,652	84,174
Guild clinic		44,831	2,710	47,541	70,473
Total		239,750	2,710	242,460	248,122
NET INCOME/(EXPENDITURE)		(9,616)	(2,710)	(12,326)	(54,399)
RECONCILIATION OF FUNDS					
Total funds brought forward		594,846	67,785	662,631	717,030
TOTAL FUNDS CARRIED FORWARD		585,230	65,075	650,305	662,631

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET 30TH SEPTEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	500,130	500,665
CURRENT ASSETS			
Debtors	10	16,844	12,888
Cash at bank and in hand		165,297	184,459
		182,141	197,347
CREDITORS			
Amounts falling due within one year	11	(31,966)	(35,381)
NET CURRENT ASSETS		150,175	161,966
TOTAL ASSETS LESS CURRENT LIABILITIES		650,305	662,631
NET ASSETS		650,305	662,631
FUNDS	13		
Unrestricted funds:			
General fund		85,100	94,181
Designated fund - fixed asset fund		410,928	411,463
Revaluation reserve		89,202	89,202
		585,230	594,846
Restricted funds		65,075	67,785
TOTAL FUNDS		650,305	662,631

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

**BALANCE SHEET - continued
30TH SEPTEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T M Glynn - Trustee

THE GUILD OF PSYCHOTHERAPISTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and gifts	5,761	17,419
Professional membership income	57,554	39,724
Grants	-	11,400
	<u>63,315</u>	<u>68,543</u>

The following grants made up our 2021 grant total:
City Bridge Trust - £11,400 for the BAME psychotherapy project

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	233	17
	<u>233</u>	<u>17</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Professional Development	19,863	11,372	31,235
Provision of facilities to psychotherapists	54,859	-	54,859
Professional training	80,787	6,865	87,652
Guild clinic	44,324	3,217	47,541
	<u>199,833</u>	<u>21,454</u>	<u>221,287</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Professional Development	6,556	424	2,583	1,809	11,372
Professional training	3,957	256	1,560	1,092	6,865
Guild clinic	1,854	120	731	512	3,217
	<u>12,367</u>	<u>800</u>	<u>4,874</u>	<u>3,413</u>	<u>21,454</u>

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	535	535
	<u>535</u>	<u>535</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

None of the Council members (or any persons connected with them) received any remuneration during the year. Council members are not required to pay standard membership fees during their period in office.

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	87,766	103,159
	<u>87,766</u>	<u>103,159</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	4	5
Support and administration	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2021 and 30th September 2022	500,000	28,384	528,384
	<u>500,000</u>	<u>28,384</u>	<u>528,384</u>
DEPRECIATION			
At 1st October 2021	-	27,719	27,719
Charge for year	-	535	535
	<u>-</u>	<u>28,254</u>	<u>28,254</u>
At 30th September 2022	-	28,254	28,254
	<u>-</u>	<u>28,254</u>	<u>28,254</u>
NET BOOK VALUE			
At 30th September 2022	500,000	130	500,130
	<u>500,000</u>	<u>130</u>	<u>500,130</u>
At 30th September 2021	500,000	665	500,665
	<u>500,000</u>	<u>665</u>	<u>500,665</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2022

9. TANGIBLE FIXED ASSETS - continued

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	16,053	12,215
Prepayments and accrued income	791	673
	<u>16,844</u>	<u>12,888</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,042	6,825
Social security and other taxes	1,152	1,436
Accruals	296	774
Deferred income	27,476	26,346
	<u>31,966</u>	<u>35,381</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	500,130	-	500,130	500,665
Current assets	117,066	65,075	182,141	197,347
Current liabilities	(31,966)	-	(31,966)	(35,381)
	<u>585,230</u>	<u>65,075</u>	<u>650,305</u>	<u>662,631</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

13. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	94,181	(9,081)	85,100
Designated fund - fixed asset fund	411,463	(535)	410,928
Revaluation reserve	89,202	-	89,202
	<u>594,846</u>	<u>(9,616)</u>	<u>585,230</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	-	5,845
City Bridge Fund	52,644	(2,710)	49,934
	<u>67,785</u>	<u>(2,710)</u>	<u>65,075</u>
TOTAL FUNDS	<u><u>662,631</u></u>	<u><u>(12,326)</u></u>	<u><u>650,305</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,134	(239,215)	(9,081)
Designated fund - fixed asset fund	-	(535)	(535)
	<u>230,134</u>	<u>(239,750)</u>	<u>(9,616)</u>
Restricted funds			
City Bridge Fund	-	(2,710)	(2,710)
	<u>-</u>	<u>(2,710)</u>	<u>(2,710)</u>
TOTAL FUNDS	<u><u>230,134</u></u>	<u><u>(242,460)</u></u>	<u><u>(12,326)</u></u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	154,965	(60,784)	94,181
Designated fund - fixed asset fund	411,998	(535)	411,463
Revaluation reserve	89,202	-	89,202
	<u>656,165</u>	<u>(61,319)</u>	<u>594,846</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	-	5,845
City Bridge Fund	45,724	6,920	52,644
	<u>60,865</u>	<u>6,920</u>	<u>67,785</u>
TOTAL FUNDS	<u>717,030</u>	<u>(54,399)</u>	<u>662,631</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,323	(231,107)	(60,784)
Designated fund - fixed asset fund	-	(535)	(535)
	<u>170,323</u>	<u>(231,642)</u>	<u>(61,319)</u>
Restricted funds			
Clinic Fund	12,000	(12,000)	-
City Bridge Fund	11,400	(4,480)	6,920
	<u>23,400</u>	<u>(16,480)</u>	<u>6,920</u>
TOTAL FUNDS	<u>193,723</u>	<u>(248,122)</u>	<u>(54,399)</u>

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

The Clinic fund represents funds which have been received to be used exclusively for the provision of psychotherapy for local people through The Guild of Psychotherapy Clinic.

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The Clinic Development fund represents funds which have been received to be used exclusively for the funding of additional assessments and therapy sessions under Project 30.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy for ethnic minorities through The Guild of Psychotherapy Clinic.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2022.

THE GUILD OF PSYCHOTHERAPISTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	5,761	17,419
Professional membership income	57,554	39,724
Grants	-	11,400
	63,315	68,543
Investment income		
Deposit account interest	233	17
Charitable activities		
Professional training	110,088	94,987
Facilities provision for psychotherapists	41,729	9,367
Guild clinic	14,769	20,809
	166,586	125,163
Total incoming resources	230,134	193,723
EXPENDITURE		
Raising donations and legacies		
Wages	2,743	10,202
Other costs	-	462
	2,743	10,664
Other trading activities		
Bad debts	18,430	-
Charitable activities		
Wages	85,023	92,957
Other costs	114,275	122,090
Fixtures and fittings	535	535
	199,833	215,582
Support costs		
Management		
Insurance	7,043	5,159
Telephone	2,503	3,390
Postage and stationery	1,842	1,784
Sundries	-	(200)
Bank interest	979	1,003
	12,367	11,136
Finance		
Bank charges	800	709

This page does not form part of the statutory financial statements

THE GUILD OF PSYCHOTHERAPISTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

	2022 £	2021 £
Finance		
Information technology		
Sundries	4,874	4,848
Governance costs		
Meetings and Officers expenses	-	1,524
Accountancy and legal fees	3,413	3,346
Legal fees	-	313
	3,413	5,183
Total resources expended	242,460	248,122
Net expenditure	(12,326)	(54,399)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
THE GUILD OF PSYCHOTHERAPISTS

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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Detailed Statement of Financial Activities	24 to 25

THE GUILD OF PSYCHOTHERAPISTS
OPERATING AND FINANCIAL REVIEW
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

Welcome to the Guild Of Psychotherapists annual report for our 47th operating year.

This has been another difficult year for the Guild, mainly as a result of the ongoing unprecedented challenges imposed by the Covid-19 pandemic.

Complying with continuing lockdown restrictions and social distancing required us to rapidly innovate and transition our clinic, psychotherapy and training operations to a remote model.

This involved members, staff, trainees and clinic patients having to embrace often unfamiliar technologies and adapt to new ways of working.

Managing this process involved a huge amount of work and I must record my sincere gratitude to my fellow council members, committee members and all at the Guild for the massive efforts made to ensure that we have been able to maintain the continuity of our clinic and training services.

During the course of the year, as these new ways of working became better established, our core committees assessed the efficacy of these new approaches with a view to incorporating them as a fundamental part of our service delivery framework going forwards.

It would be no exaggeration to say that the Guild - having gone through this difficult process - is today able to incorporate a significantly enhanced range of services which in many cases can offer new capacity to reach new clinic patients and trainees for whom our earlier systems might have been challenging.

These are ongoing initiatives within the Guild as we look forward to a future in which we are able to offer hybrid learning and innovative remote psychotherapy services to extend our footprint into the digital landscape.

The pandemic restrictions had a significant financial impact on our operating revenue model.

For the whole of this year our offices have been effectively closed. The Guild normally depends upon a significant revenue stream from the rental of rooms at the office both to members for client sessions as well as rentals to third parties. Income from our office during the year was essentially zero, whilst fixed and admin costs remained fully in place. This had the effect of transforming one of our key revenue generating assets into a pure loss.

The effect of the pandemic across society had a noticeable effect on people's emotional states, which we saw translated into strong demand for our clinic psychotherapy services. Every effort was made to reach as many clinic patients as possible, resulting in an increased overall clinic cost base.

The financial stresses thus experienced have been deeply challenging with the result that this year has seen the Guild face a significant operating loss.

In common perhaps with almost every other organisation, we did not have a specific business contingency plan to deal with the pandemic - it was unprecedented.

We therefore took the decision to draw down funds from reserves to address cashflow requirements during the year and ensure uninterrupted delivery of our core operating objectives.

As we move forward into the post pandemic landscape we are committed to continuing and building on the raft of changes that have had to be made.

We have survived through this difficult period. We are committed to maintaining an enhanced pace of change so we can take the opportunity to continue the development of the Guild into a dynamic, well organised, technologically sophisticated and connected organisation. We need to develop these qualities so as to extend our ability to deliver on our core objectives in bringing the benefits of psychotherapy to those who need it most through our low cost Clinic and continuing to offer one of the best and most respected psychotherapy training and qualification programs available.

Miranda Seymour-Smith

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

Objectives and Achievements of the year

The aims and objectives for the year 2020-2021 were as follows:

PLANNING I

Administration Matters

Aim:

To maintain and improve where possible the Council's financial, administrative and communications infrastructure

Objectives for the year

Objective 1:

To maintain the Member's Affairs Committee (MAC) business plan

The Guild has again been able to maintain the recommendations of the Members' Affairs Committee (MAC) as accepted by Council and following the 2013 AGM. These include the decision to stay at 47 Nelson Square, despite the limitations of the building; the decision to review ongoing administrative, HR and building upkeep costs in value for money terms; and the plan to increase the number of trainees on the four-year Psychoanalytic Psychotherapy training. In addition, the Supervision Course and the Psychoanalytic Psychotherapy Introductory Course have been added as part of the plan to increase the number of trainees.

Objective 2:

To maintain and improve where possible the Guild's control of its finances

Council's ability to monitor expenditure and cash flow remains central to the Guild's efficient governance of its budget. The Chair, the Treasurer and the Senior Administrator have continued to ensure that up to date financial information is available and this has helped to better facilitate the day-to-day management of the Guild's finances. The Finance Committee: Treasurer, Senior Administrator, Chair of Clinic and Chair of Training are meeting regularly to monitor finances. In the year 2021 the pandemic has put pressure on our finances so regular information to Council has been paramount.

Objective 3:

To increase the Guild's income

The Guild relies on a mixture of self-generated income (membership fees, renting out rooms for psychotherapy, and training fees) along with grants and donations.

In the year the room rental and grants and donations income was significantly reduced putting more pressure on our income generating ability.

The Head of Fundraising and Development had begun implementing a four-year fundraising and development strategy (2019-2023) focusing on growing the Guild's income through grants and donations. The impact of the pandemic on our income generating plans has meant that this strategy is being reviewed.

In partnership with the Chair of the Clinic Committee, the Head of Fundraising and Development continued to plan and oversee general clinic activities and projects and oversee overall clinic outputs and client outcomes.

This has been the second challenging year for the Guild, in the wake of the Covid19 pandemic. As ever we are grateful to our past funders who have all reported that competition for available funding has been very intense affecting our ability to raise funds in this current year.

The impact on our income of the effectively two years of building closure combined with the reduced availability of grant funding have led to a major review of our fundraising strategy with an intention to target private sector sponsorship and other kinds of individual giving with perhaps less focus on grants and trusts.

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The Guild's Training Committee continues to review its marketing of the courses in Psychoanalytic Psychotherapy in order to increase income through the recruitment of more trainees. This includes the development of blended learning which has the potential to increase the number of trainees who can attend. This has involved investment in improved infrastructure and improved broadband speeds.

Measures to increase diversity and inclusion of more black and minority ethnic trainees, have included setting up a bursary scheme which is being trialled in 2022.

Objective 4:

To raise the Guild's public profile and to improve communication with the public

The Guild Council has continued to develop a new organisational strategy with involvement. This has included working groups and a Guild online forum where organisational aims and objectives have been discussed and proposals for development made. A key strand of this has been a communications plan to raise the Guild's public profile and to improve communication with the public. The Race & Culture Group have been developing a seminar programme which has attracted widespread interest.

The Guild's representatives have continued to be actively engaged in the work of the CPJA section of UKCP.

Objective 5:

To maintain and improve communication with Guild members, student and trainees

The Guild Administrators have continued to provide news and information on courses, CPD events, lectures, other activities and job vacancies via the Office Bulletin.

The Guild's website and Members Forum continues to be developed in order to provide useful and relevant information of interest to Guild members, students and trainees via its members' section.

Objective 6:

To undertake the Quinquennial Review by UKCP on which our continued organisational membership of UKCP depends.

The QR review was successfully completed in June 2020. It was conducted online. Our thanks go to Council member Tania Glynn and the Guild office staff for the organisation and administration of this review.

PLANNING II

AIMS

The primary aims of the Guild are:

A. To provide a successful programme for the pluralist training of psychoanalytic psychotherapists. To provide opportunities for the further education of Guild members and students. To promote the undertaking of research.

B. To make psychoanalytic psychotherapy available to the public through the Reduced Fee Clinic, the clinical work of members and the referral service.

C. To increase access to psychological therapies in general and to the Guild's clinic and trainings in particular, from among groups under-represented in this field including BAME communities.

OBJECTIVES

A. Training, educational and research objectives, strategies and activities

The Guild's training has been established for over 40 years. All the major approaches to psychoanalytic theory and practice are represented in its programme. Applicants are required to have a graduate degree or equivalent previous experience, and will usually have professional experience of working with people.

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The training comprises a 4 year taught programme during which time trainees develop their clinical practice. Upon graduation (generally within 5 years of completing the 4 year taught programme) trainees will have completed extensive in-depth work with patients under supervision, demonstrated sufficient knowledge of clinical theory and practice and presented a final paper which demonstrates the level, capacity and theoretical approach of their therapeutic work.

The Training Committee comprises experienced tutors drawn from the Guild membership as well as from other psychoanalytic organisations in order to ensure that a wide range of analytic theory is represented to highlight the pluralism enshrined in the Guild's ethos.

In keeping with the Guild's equal opportunities policy, trainees from diverse social and cultural backgrounds are encouraged to apply. While students fund their own training, we operate a scheme to support trainees in the event of hardship and a student bursary to encourage entrants on low incomes.

Guild members, students and trainees have access to the Psychoanalytic Electronic Publishing (PEP) archive, which provides online access to many journals and other resources.

Objective A1:

To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme

At the beginning of the academic year 2020-2021, there were 35 trainees registered on the training course and 11 registered students. Students are those who have completed the four-year course but have yet to qualify by submitting a final paper and satisfying the Training Committee and Council as to their suitability for membership.

In the course of the year, 7 trainees successfully completed the training course and 2 students were qualified by the Training Committee and were elected to full membership of the Guild.

The feedback from trainees at the end of each term and following additional termly seminars showed high levels of satisfaction with the standards of training. An external examiner has been in place since July 2014 to ensure that standards are monitored and continue to be acceptable.

The 10-week introductory course, Introduction to Psychoanalytic Concepts, ran in the Spring term 2021 via Zoom with 11 students.

The Chair of the Training Committee is a Member of the Finance Committee.

Objective A2:

To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings

The Guild's seventh Pluralist Supervision Course ran over eight Saturdays from October 2019 to November 2020. The course dates had to be extended due to the Covid 19 situation and the final sessions were provided via Zoom. The eighth Pluralist Supervision Course is taking place during 2021 - 2022.

Objective A3:

To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

This aspect of our work has largely been on hold during the pandemic.

AIM

B. To make psychoanalytic psychotherapy available to the public through its referral service and the Reduced Fee Clinic

OBJECTIVES

THE GUILD OF PSYCHOTHERAPISTS
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Objective B1:

To maintain the high standards of the Reduced Fee Clinic by:

- The careful selection, induction and supervision of therapists;
- Reviewing the procedures for the training of therapists and assessors;
- Reviewing the procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

The Guild's Reduced Fee Clinic, established in 1998, provides a low-cost psychotherapy service for people living in Southwark, Lambeth and Lewisham on incomes of less than £19,000 per annum. Patients are offered up to two years of weekly psychotherapy at a fee based on their financial circumstances.

The work of the Clinic is overseen and underpinned by the Chair of the Clinic Committee, Denis Echard who was elected as Chair in March 2017. The committee led by the Chair maintained the practice of revision and consolidation of Clinic policies and procedures to improve both administrative and clinical standards.

All Guild trainees take up an honorary placement in the Clinic. It is mandatory for each trainee to see at least one Clinic patient in the course of their training, and they are encouraged to take on a second patient if possible. The Student Liaison Officer and the Clinic Committee provide a comprehensive clinic induction for each trainee. This year we were fortunate to have a very keen set of first year trainees who joined the Clinic with great dedication and enthusiasm.

The Clinic Committee consists of 10 people: Chair, 6 group supervisors, 8 assessors and qualified and student therapists with the support of the Guild Administrative Secretary. This year the committee has been strengthened by a new fully qualified member and two experienced Guild Clinic supervisors. The committee meets fortnightly to oversee the management and functioning of the Clinic. Clinical presentations of assessed patients and other clinical issues which occur from time to time provide a very safe basis for stimulating and thought-provoking clinical discussions. Once term the Clinic committee members meet for a thinking space where they reflect on their practice within the Clinic in regard race and culture aspect of their work

At present the Clinic offers clinic trainee therapists supervision in five groups on Wednesday afternoons, one group on Tuesday and two groups on Thursday evenings.

The group environment offers a safe and stimulating learning environment and safeguards the clinical standards of the Clinic.

Alternatively, trainees unable to join one of the groups have an option to be supervised on an individual basis by one of the additional Guild Clinic supervisors who generously offer their service at no cost to the Clinic.

The experienced team of 6 group supervisors meets regularly in order to share feedback and foster supportive working practice within the Clinic. These meetings are open to all supervisors involved in the work of the Clinic.

The Chair of the Clinic Committee took part in the Induction Day for incoming Year 1 trainees in September and the Training Open Day in the spring and met regularly with the Training Committee. The Clinic Committee was represented at the Assessment Training Session in November 2019.

The administrative staff (Pat Blackett, Senior Administrator and Janet Wishart, Administrative Assistant) have provided invaluable support to the Clinic. They are the first port of call for patients and anyone wanting to use the Guild clinic. They also liaise with Clinic Chair for the Clinic management, external organisations and agencies. They deal effectively with administrative and financial matters and make sure that the Clinic operates smoothly on a day to day basis. The Chair is a member of the Finance Committee.

In the increasingly difficult environment of the year 2020, the Head of Fundraising and Development has raised funds for the clinic and helped oversee clinic activities, including budget and project planning, and overseeing outputs and patient outcomes.

trainees/students

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Assessments: The Guild carried out X assessments between October 2020 and September 2021. Where we are unable to offer therapy, we endeavour to find suitable alternatives whenever possible including making referrals to our referral co-ordinators.

Patients: A total of X people were seen at the Guild clinic, between October 2020 and September 2021.

Objective B2:

To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places

Objectives and achievements

The Head of Fundraising and Development moved to another role at another organisation. She had worked closely with the Guild's existing funders to ensure good reporting and to ensure clear project objectives moving forwards. The Reduced Fee Clinic is continuing to seek to increase the number of patients.

In the context of vastly increased competition for charitable trust funding following the pandemic we are reviewing our approach to fundraising less on charitable grants and more on other ways of attracting private sponsorship and private giving.

Objective B3:

Reviews of the Guild's Reduced Fee Clinic Structure

The Clinic management is undertaken by the Chair of the Clinic Committee with administrative support from the office and clinical support from the Clinic Committee. The Chair of the Clinic Committee and the Finance Committee are reviewing the structure of the Clinic in light of the pressure on finances this year.

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2020 as well as explaining the plans for the current financial year of 2020-21.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

STRATEGIC REPORT

Financial review

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

STRATEGIC REPORT

Financial review

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets and designated and restricted funds) should be maintained at a level at least equivalent to three months' expenditure, which averages £50,000. We have again maintained at least this level of reserves over the year. In light of the long term nature of the psychotherapy offered by the Clinic, it is now viewed that 6 months expenditure in the reserves is more prudent. The Trustees now consider that reserves at that level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

As at 30 September 2021, our reserves fund stood at a surplus of £94,181 (as of 30 September 2020: £154,965).

The last two years has put pressure on the reserves as we have stated due to lost income. These remain determined to achieve the reserves policy of six months running costs through our revised fundraising and income generating strategy currently under review.

In this, the second year of the pandemic, the Guild's financial situation has again proved challenging due to the continued absence of room rental income. Our annual accounts show a deficit of £54,399 in 2020-21. The funds at bank decreased due to the decrease in income. The Guild's expenditure in general is fairly predictable and low and so our reserves have again helped weather the income shortfall. We remain committed to restoring the level of reserves of six months running costs.

The training intake in the autumn 2020 had 10 new trainees which we considered good given the difficulties throughout the year and the fact that the Training had to run online. As training fees make such an important contribution to revenue we are grateful to the Training Committee for all their hard work attracting trainees, publicising the training and maintaining the Guild's reputation by offering such a high standard of training. We also thank them for adapting the training so quickly to the online and blended offer.

The Guild's membership provides around one-fifth of the Guild's income through their membership fees. These fees are greatly appreciated in making the Guild's existence as an institution possible and promoting the aims of the Guild in providing support for its members, and in offering the pluralist training and psychoanalytic psychotherapy to the public.

Thanks go to all Guild members, trainees, students and staff who have worked to keep expenditures within the Guild's budget.

Finally, special thanks are due to the Guild's Senior Administrator, Pat Blackett, Clinic Administrator and Administrative Assistant Janet Wishart and Training Administrator, Mary-Ann Crumplin for their help and support.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

During this current year the structure, governance and management of the Guild have been the subject of an organisational review which will feed into the revised organisational strategy of the Guild.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psychotherapists. The new objectives of the company are to promote through psychotherapy the relief of psychological disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers. During this year the Chair had to step down for personal reasons and the Honorary Treasurer assumed an Acting Chair role pending appointment of new officers. The Honorary Secretary duties were ably undertaken by members of the Council who had been former Honorary Secretary.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Members' Affairs and Student & Trainee Affairs Committees) and several other committees (Race and Culture Group, Premises and Library).

The Guild is thankful to all Council Members for their contribution and support for the organisation over the year without which the Guild could not function.

The Council members, who are also trustees of the charity and directors for the purpose of company law, who served during the financial year 2020-21, are as follows:

Annie Dillon
Denis Echard
Tania Glynn

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Nicola Godwin
Stan Roman (left January 2021)
Miranda Seymour Smith
Kate Trench

Margery Craig as UKCP Rep and Mary Mitchinson as co-opted Council member were also included in Council meetings. We would like to thank Sarah Parry and Philippa Tuckman who acted as Student Representatives during the year.

Regular budgetary control and review is exercised by the Honorary Treasurer and the Finance Committee. Committees submit regular reports on their activities to the Council and to the Annual General Meeting.

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02821263 (England and Wales)

Registered Charity number

1093686

Registered office

47 Nelson Square
Blackfriars Road
London
SE1 0QA

Trustees

Denis Echard
Tania Glynn
Stan Roman (resigned 15/5/21)
Kate Trench
Annie Dillon
Nicola Godwin
Miranda Seymour-Smith

Company Secretary

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Miranda Seymour-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson
FCA
Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date:

THE GUILD OF PSYCHOTHERAPISTS

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	45,143	23,400	68,543	93,990
Charitable activities					
Provision of facilities to psychotherapists		9,367	-	9,367	30,331
Professional training		94,987	-	94,987	109,968
Guild clinic		20,809	-	20,809	15,880
Investment income	3	17	-	17	242
Total		170,323	23,400	193,723	250,411
EXPENDITURE ON					
Raising funds		10,664	-	10,664	10,499
Charitable activities	4				
Professional Development		33,225	-	33,225	47,546
Provision of facilities to psychotherapists		49,586	-	49,586	51,920
Professional training		84,174	-	84,174	81,730
Guild clinic		53,993	16,480	70,473	64,147
Total		231,642	16,480	248,122	255,842
NET INCOME/(EXPENDITURE)		(61,319)	6,920	(54,399)	(5,431)
RECONCILIATION OF FUNDS					
Total funds brought forward		656,165	60,865	717,030	722,461
TOTAL FUNDS CARRIED FORWARD		594,846	67,785	662,631	717,030

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET 30TH SEPTEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	500,665	501,200
CURRENT ASSETS			
Debtors	10	12,888	32,725
Cash at bank and in hand		184,459	209,250
		197,347	241,975
CREDITORS			
Amounts falling due within one year	11	(35,381)	(26,145)
NET CURRENT ASSETS		161,966	215,830
TOTAL ASSETS LESS CURRENT LIABILITIES		662,631	717,030
NET ASSETS		662,631	717,030
FUNDS	13		
Unrestricted funds:			
General fund		94,181	154,965
Designated fund - fixed asset fund		411,463	411,998
Revaluation reserve		89,202	89,202
		594,846	656,165
Restricted funds		67,785	60,865
TOTAL FUNDS		662,631	717,030

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET - continued
30TH SEPTEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Miranda Seymour-Smith - Trustee

THE GUILD OF PSYCHOTHERAPISTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and gifts	17,419	6,139
Professional membership income	39,724	49,001
Grants	11,400	38,850
	<u>68,543</u>	<u>93,990</u>

The following grants made up our grant total:
City Bridge Trust - £11,400 for the BAME psychotherapy project

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	17	242
	<u>17</u>	<u>242</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Professional Development	21,631	11,594	33,225
Provision of facilities to psychotherapists	49,586	-	49,586
Professional training	77,173	7,001	84,174
Guild clinic	67,192	3,281	70,473
	<u>215,582</u>	<u>21,876</u>	<u>237,458</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Professional Development	5,902	376	2,570	2,746	11,594
Professional training	3,564	227	1,551	1,659	7,001
Guild clinic	1,670	106	727	778	3,281
	<u>11,136</u>	<u>709</u>	<u>4,848</u>	<u>5,183</u>	<u>21,876</u>

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	535	2,062
	<u>535</u>	<u>2,062</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

None of the Council members (or any persons connected with them) received any remuneration during the year. Council members are not required to pay standard membership fees during their period in office.

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	103,159	103,845
	<u>103,159</u>	<u>103,845</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	5	5
Support and administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2020 and 30th September 2021	500,000	28,384	528,384
	<u>500,000</u>	<u>28,384</u>	<u>528,384</u>
DEPRECIATION			
At 1st October 2020	-	27,184	27,184
Charge for year	-	535	535
	<u>-</u>	<u>27,719</u>	<u>27,719</u>
At 30th September 2021	-	27,719	27,719
	<u>-</u>	<u>27,719</u>	<u>27,719</u>
NET BOOK VALUE			
At 30th September 2021	500,000	665	500,665
	<u>500,000</u>	<u>665</u>	<u>500,665</u>
At 30th September 2020	500,000	1,200	501,200
	<u>500,000</u>	<u>1,200</u>	<u>501,200</u>

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

9. TANGIBLE FIXED ASSETS - continued

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	12,215	26,352
Prepayments and accrued income	673	6,373
	<u>12,888</u>	<u>32,725</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,825	5,191
Social security and other taxes	1,436	1,191
Accruals	774	378
Deferred income	26,346	19,385
	<u>35,381</u>	<u>26,145</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	500,665	-	500,665	501,200
Current assets	129,562	67,785	197,347	241,975
Current liabilities	(35,381)	-	(35,381)	(26,145)
	<u>594,846</u>	<u>67,785</u>	<u>662,631</u>	<u>717,030</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

13. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	154,965	(60,784)	94,181
Designated fund - fixed asset fund	411,998	(535)	411,463
Revaluation reserve	89,202	-	89,202
	<u>656,165</u>	<u>(61,319)</u>	<u>594,846</u>
Restricted funds			
Studentship Fund	9,296	-	9,296
Clinic Development Fund	5,845	-	5,845
City Bridge Fund	45,724	6,920	52,644
	<u>60,865</u>	<u>6,920</u>	<u>67,785</u>
TOTAL FUNDS	<u>717,030</u>	<u>(54,399)</u>	<u>662,631</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,323	(231,107)	(60,784)
Designated fund - fixed asset fund	-	(535)	(535)
	<u>170,323</u>	<u>(231,642)</u>	<u>(61,319)</u>
Restricted funds			
Clinic Fund	12,000	(12,000)	-
City Bridge Fund	11,400	(4,480)	6,920
	<u>23,400</u>	<u>(16,480)</u>	<u>6,920</u>
TOTAL FUNDS	<u>193,723</u>	<u>(248,122)</u>	<u>(54,399)</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	Transfers between funds £	At 30/9/20 £
Unrestricted funds				
General fund	172,977	(16,388)	(1,624)	154,965
Designated fund - fixed asset fund	411,918	(1,544)	1,624	411,998
Revaluation reserve	89,202	-	-	89,202
	<u>674,097</u>	<u>(17,932)</u>	<u>-</u>	<u>656,165</u>
Restricted funds				
Studentship Fund	9,296	-	-	9,296
Clinic Development Fund	5,845	-	-	5,845
City Bridge Fund	33,223	12,501	-	45,724
	<u>48,364</u>	<u>12,501</u>	<u>-</u>	<u>60,865</u>
TOTAL FUNDS	<u>722,461</u>	<u>(5,431)</u>	<u>-</u>	<u>717,030</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,561	(227,949)	(16,388)
Designated fund - fixed asset fund	-	(1,544)	(1,544)
	<u>211,561</u>	<u>(229,493)</u>	<u>(17,932)</u>
Restricted funds			
Clinic Fund	17,250	(17,250)	-
City Bridge Fund	21,600	(9,099)	12,501
	<u>38,850</u>	<u>(26,349)</u>	<u>12,501</u>
TOTAL FUNDS	<u>250,411</u>	<u>(255,842)</u>	<u>(5,431)</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	Transfers between funds £	At 30/9/21 £
Unrestricted funds				
General fund	172,977	(77,172)	(1,624)	94,181
Designated fund - fixed asset fund	411,918	(2,079)	1,624	411,463
Revaluation reserve	89,202	-	-	89,202
	<u>674,097</u>	<u>(79,251)</u>	<u>-</u>	<u>594,846</u>
Restricted funds				
Studentship Fund	9,296	-	-	9,296
Clinic Development Fund	5,845	-	-	5,845
City Bridge Fund	33,223	19,421	-	52,644
	<u>48,364</u>	<u>19,421</u>	<u>-</u>	<u>67,785</u>
TOTAL FUNDS	<u>722,461</u>	<u>(59,830)</u>	<u>-</u>	<u>662,631</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	381,884	(459,056)	(77,172)
Designated fund - fixed asset fund	-	(2,079)	(2,079)
	<u>381,884</u>	<u>(461,135)</u>	<u>(79,251)</u>
Restricted funds			
Clinic Fund	29,250	(29,250)	-
City Bridge Fund	33,000	(13,579)	19,421
	<u>62,250</u>	<u>(42,829)</u>	<u>19,421</u>
TOTAL FUNDS	<u>444,134</u>	<u>(503,964)</u>	<u>(59,830)</u>

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

The Clinic fund represents funds which have been received to be used exclusively for the provision of psychotherapy for local people through The Guild of Psychotherapy Clinic.

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The Clinic Development fund represents funds which have been received to be used exclusively for the funding of additional assessments and therapy sessions under Project 30.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy for ethnic minorities through The Guild of Psychotherapy Clinic.

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

THE GUILD OF PSYCHOTHERAPISTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	17,419	6,139
Professional membership income	39,724	49,001
Grants	11,400	38,850
	68,543	93,990
Investment income		
Deposit account interest	17	242
Charitable activities		
Professional training	94,987	106,684
Facilities provision for psychotherapists	9,367	30,331
Guild clinic	20,809	19,164
	125,163	156,179
Total incoming resources	193,723	250,411
EXPENDITURE		
Raising donations and legacies		
Wages	10,202	10,067
Other costs	462	432
	10,664	10,499
Charitable activities		
Wages	92,957	93,778
Other costs	122,090	123,782
Fixtures and fittings	535	2,062
	215,582	219,622
Support costs		
Management		
Insurance	5,159	4,815
Telephone	3,390	3,470
Postage and stationery	1,784	3,731
Sundries	(200)	1,889
Bank interest	1,003	882
	11,136	14,787
Finance		
Bank charges	709	888
Information technology		
Sundries	4,848	3,292

This page does not form part of the statutory financial statements

THE GUILD OF PSYCHOTHERAPISTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

	2021 £	2020 £
Information technology		
Governance costs		
Meetings and Officers expenses	1,524	3,064
Accountancy and legal fees	3,346	3,377
Legal fees	313	313
	5,183	6,754
Total resources expended	248,122	255,842
Net expenditure	(54,399)	(5,431)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02821263 (England and Wales)
REGISTERED CHARITY NUMBER: 1093686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020
FOR
THE GUILD OF PSYCHOTHERAPISTS

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

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THE GUILD OF PSYCHOTHERAPISTS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

OBJECTIVES AND ACTIVITIES

Objectives and Achievements of the year

The aims and objectives for the year 2019-2020 were as follows:

PLANNING I

Administration Matters

Aim:

To maintain and improve where possible the Council's financial, administrative and communications infrastructure

Objectives for the year

Objective 1:

To maintain the Member's Affairs Committee (MAC) business plan

The Guild has been able to maintain the recommendations of the Members' Affairs Committee (MAC) as accepted by Council and following the 2013 AGM. These include the decision to stay at 47 Nelson Square, despite the limitations of the building; the decision to review ongoing administrative, HR and building upkeep costs in value for money terms; and the plan to increase the number of trainees on the four-year Psychoanalytic Psychotherapy training.

Objective 2:

To maintain and improve where possible the Guild's control of its finances

Council's ability to monitor expenditure and cash flow remains central to the Guild's efficient governance of its budget. The Chair, the Treasurer and the Senior Administrator have continued to ensure that up to date financial information is available and this has helped to better facilitate the day-to-day management of the Guild's finances. The Finance Committee: Treasurer, Senior Administrator, Chair of Clinic and Chair of Training and Julia Bridgmont are meeting regularly to monitor finances.

Objective 3:

To increase the Guild's income

The Guild relies on a mixture of self-generated income (membership fees, renting out rooms for psychotherapy, and training fees) along with grants and donations.

The Head of Fundraising and Development has begun implementing the new four-year fundraising and development strategy (2019-2023) focusing on growing the Guild's income through grants and donations. This strategy will be implemented with a wider Guild strategy when this is in place.

The Head of Fundraising and Development has also continued to plan and oversee general clinic activities and projects and overseen overall clinic outputs and client outcomes. This has enabled her to report to existing funders; to develop up funding bids; and to continue to secure funding.

This has been a challenging year for the Guild, in the wake of the Covid19 pandemic and we are very grateful to our funders. We have been very fortunate that the City Bridge Trust, the funding arm of the City of London Corporation's charity, made an additional one-off grant payment to the Guild to help us weather the Pandemic. The City Bridge Trust also offered the Guild the opportunity to divert the funding from the final year of our BAME Psychotherapy project to help the Guild meet its core costs during the Covid19 crisis.

During the year, we secured a further grant for the Guild psychotherapy clinic from the Hilden Fund, which has been an ongoing and generous supporter of the Guild. We also developed relationships with two new funders: securing a grant from The Mrs Smith & Mount Trust for our psychotherapy clinic and a grant from The Pixel Fund to support the start-up of a new psychotherapy project for young people.

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The Guild has continued to seek to make use of its assets through marketing its accommodation for rent by external organisations at times when the rooms are not in use for Guild activities or by individual Guild members and trainees.

The Guild's Training Committee continues to review its marketing of the courses in Psychoanalytic Psychotherapy in order to increase income through the recruitment of more trainees.

Measures to increase diversity and inclusion of more black and minority ethnic trainees, have included setting up a bursary scheme which it is hoped will be trialled in 2022.

Objective 4:

To raise the Guild's public profile and to improve communication with the public

The Guild Council has begun developing a new organisational strategy with an external consultant. The Guild Council and staff have had some initial meetings and the strategy will be launched and implemented in the next financial year. A key strand of this is a communications plan to raise the Guild's public profile and to improve communication with the public.

Guild groups and members have continued to promote the Guild through the provision of lectures, salons and other public events.

The Reduced Fee Clinic Committee members and representatives have maintained their liaison role with local community groups and other interested parties.

The Guild's website has been maintained in order to enhance the Guild's profile, attract trainees and advertise its psychotherapy services.

The Guild's representatives have continued to be actively engaged in the work of the CPJA section of UKCP.

Objective 5:

To maintain and improve communication with Guild members, student and trainees

The Honorary Secretary and the Senior Administrator have continued to provide news and information on courses, CPD events, lectures, other activities and job vacancies via the Office Bulletin.

The Guild's updated website continues to provide up to date information of interest to Guild members, students and trainees via its members' section.

PLANNING II

AIMS

The primary aims of the Guild are:

A. To provide a successful programme for the pluralist training of psychoanalytic psychotherapists. To provide opportunities for the further education of Guild members and students. To promote the undertaking of research.

B. To make psychoanalytic psychotherapy available to the public through the Reduced Fee Clinic, the clinical work of members and the referral service.

C. To increase access to psychological therapies in general and to the Guild's clinic and trainings in particular, from among groups under-represented in this field including BAME communities.

THE GUILD OF PSYCHOTHERAPISTS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

OBJECTIVES

A. Training, educational and research objectives, strategies and activities

The Guild's training has been established for over 40 years. All the major approaches to psychoanalytic theory and practice are represented in its programme. Applicants are required to have a graduate degree or equivalent previous experience, and will usually have professional experience of working with people.

The training comprises a 4 year taught programme during which time trainees develop their clinical practice. Upon graduation (generally within 5 years of completing the 4 year taught programme) trainees will have completed extensive in-depth work with patients under supervision, demonstrated sufficient knowledge of clinical theory and practice and presented a final paper which demonstrates the level, capacity and theoretical approach of their therapeutic work.

The Training Committee comprises experienced tutors drawn from the Guild membership as well as from other psychoanalytic organisations in order to ensure that a wide range of analytic theory is represented to highlight the pluralism enshrined in the Guild's ethos.

In keeping with the Guild's equal opportunities policy, trainees from diverse social and cultural backgrounds are encouraged to apply. While students fund their own training, we operate a scheme to support trainees in the event of hardship and a student bursary to encourage entrants on low incomes.

Guild members, students and trainees have access to the Psychoanalytic Electronic Publishing (PEP) archive, which provides online access to many journals and other resources.

Objective A1:

To provide a high standard of teaching and supervision of the trainees and students of the four-year training programme

At the beginning of the academic year 2019-20, there were 31 trainees registered on the training course and 12 registered students. Students are those who have completed the four-year course but have yet to qualify by submitting a final paper and satisfying the Training Committee and Council as to their suitability for membership.

In the course of the year, 6 trainees successfully completed the training course and 4 students were qualified by the Training Committee and were elected to full membership of the Guild.

The feedback from trainees at the end of each term and following additional termly seminars showed high levels of satisfaction with the standards of training. An external examiner has been in place since July 2014 to ensure that standards are monitored and continue to be acceptable.

The 10-week introductory course, Introduction to Psychoanalytic Concepts, ran in the Summer term 2020 via Zoom with 10 students.

Objective A2:

To provide a pluralist supervision course for Guild members open to those from other psychoanalytic psychotherapy trainings

The Guild's seventh Pluralist Supervision Course will run over eight Saturdays from October 2019 to November 2020. The course dates had to be extended due to the Covid-19 situation and the final sessions were provided via Zoom..

Objective A3:

To provide a programme of continuing professional development through lectures, seminars and conferences together with a range of public events

This aspect of our work has been on hold during the pandemic.

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Events during the year

On 30 November 2019 the Annual Lecture was given by Joy Schaverien on the subject of The Dying Patient in Psychotherapy: Desire, Dreams and the Erotic Transference. This was attended by 35 people.

The Guild's Summer Conference, scheduled for June 2020 had to be cancelled due to the Covid- 19 situation.

The Guild's programme of events had to be cancelled due to the Covid-19 situation.

AIM

B. To make psychoanalytic psychotherapy available to the public through its referral service and the Reduced Fee Clinic

OBJECTIVES

Objective B1:

To maintain the high standards of the Reduced Fee Clinic by:

- The careful selection, induction and supervision of therapists;
- Reviewing the procedures for the training of therapists and assessors;
- Reviewing the procedures of the office in dealing with enquiries, placement of patients and liaising with psychotherapists

The Guild's Reduced Fee Clinic, established in 1998, provides a low-cost psychotherapy service for people living in Southwark, Lambeth and Lewisham on incomes of less than £19,000 per annum. Patients are offered up to two years of weekly psychotherapy at a fee based on their financial circumstances.

The work of the Clinic is overseen and underpinned by the Chair of the Clinic Committee, Denis Echard who was elected as Chair in March 2017. The committee led by the Chair maintained the practice of revision and consolidation of Clinic policies and procedures to improve both administrative and clinical standards.

All Guild trainees take up an honorary placement in the Clinic. It is mandatory for each trainee to see at least one Clinic patient in the course of their training, and they are encouraged to take on a second patient if possible. The Student Liaison Officer and the Clinic Committee provide a comprehensive clinic induction for each trainee. This year we were fortunate to have a very keen set of first year trainees who joined the Clinic with great dedication and enthusiasm.

The Clinic Committee consists of 10 people: Chair, 6 group supervisors, 8 assessors and qualified and student therapists with the support of the Guild Administrative Secretary. This year the committee has been strengthened by a new fully qualified member and two experienced Guild Clinic supervisors. The committee meets fortnightly to oversee the management and functioning of the Clinic. Clinical presentations of assessed patients and other clinical issues which occur from time to time provide a very safe basis for stimulating and thought-provoking clinical discussions. Once term the Clinic committee members meet for a thinking space where they reflect on their practice within the Clinic in regard race and culture aspect of their work

At present the Clinic offers clinic trainee therapists supervision in five groups on Wednesday afternoons, one group on Tuesday and two groups on Thursday evenings.

The group environment offers a safe and stimulating learning environment and safeguards the clinical standards of the Clinic.

Alternatively, trainees unable to join one of the groups have an option to be supervised on an individual basis by one of the additional Guild Clinic supervisors who generously offer their service at no cost to the Clinic.

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The experienced team of 6 group supervisors meets regularly in order to share feedback and foster supportive working practice within the Clinic. These meetings are open to all supervisors involved in the work of the Clinic.

The Chair of the Clinic Committee took part in the Induction Day for incoming Year 1 trainees in September and the Training Open Day in the spring and met regularly with the Training Committee. The Clinic Committee was represented at the Assessment Training Session in November 2019.

The administrative staff (Pat Blackett, Senior Administrator and Janet Wishart, Administrative Assistant) have provided invaluable support to the Clinic. They are the first port of call for patients and anyone wanting to use the Guild clinic. They also liaise with Clinic Chair for the Clinic management, external organisations and agencies. They deal effectively with administrative and financial matters and make sure that the Clinic operates smoothly on a day to day basis. The Chair is a member of the Finance Committee.

In the increasingly difficult environment of the year 2020, the Head of Fundraising and Development has raised funds for the clinic and helped oversee clinic activities, including budget and project planning, and overseeing outputs and patient outcomes.

During this year there were 34 therapists working at the clinic: 24 trainees and students and 9 qualified therapists. Nine trainees/ students have been seeing a second Clinic patient.

Assessments: The Guild carried out 42 assessments between October 2019 and September 2020. Where we are unable to offer therapy, we endeavour to find suitable alternatives whenever possible including making referrals to our referral co-ordinators.

Patients: A total of 77 people were seen at the Guild clinic, between October 2019 and September 2020.

Objective B2:

To provide a high standard of psychotherapy in the Reduced Fee Clinic, and to increase the number of treatment places

Objectives and achievements

The Head of Fundraising and Development has worked closely with the Guild's existing funders to ensure good reporting and to ensure clear project objectives moving forwards. We are seeking to increase the number of patient numbers through additional funding. We are moving towards a more project-based approach in the clinic, allowing funders to direct their money to specific client groups where possible. As noted above, we received funding from the Hilden Fund and Mrs Smith & Mount Charitable Trust for our Psychotherapy clinic.

We continued to benefit from the support of City Bridge Trust who, last year, awarded the Guild a further grant of over two years (from June 2019 to May 2021) enabling us to ensure our clinic continues to be fully accessible to people from Black and Asian communities and from other ethnic minorities. This project builds on our previous three-year BAME psychotherapy project, also funded by the City Bridge Trust. The project is providing psychotherapy to BAME communities and providing seminars for psychotherapists specifically around issues concerning constructions of race, and the impact of racism, and how this relates to the psychotherapeutic encounter.

With a grant from The Pixel Fund we have also begun to set up a project for young people (18-24) which we hope to build on in the coming three years.

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Objective B3:

Restructure of the Guild's Reduced Fee Clinic.

The Clinic management is undertaken by the Chair of the Clinic Committee with administrative support from the office and clinical support from the Clinic Committee. The Head of Fundraising and Development has overseen project planning and assessing outputs and outcomes. This arrangement is still being reviewed in the ongoing strategic planning process.

Public benefit

The section of this report above entitled 'Objectives and achievements of the year' sets out the charity's objectives and reports on the activity and successes in the year to 30 September 2020 as well as explaining the plans for the current financial year of 2020-21.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities' Act 2006 to have due regard to the guidance published by the Charities' Commission on public benefit when reviewing the Charities' main aims and objectives and in planning future activities.

STRATEGIC REPORT

Financial review

Assets policy

The principal asset of the Guild is our Grade II listed Georgian building which we hold on long lease.

Reserves policy

It is normally the policy of the Guild that the level of reserves (those not tied up in fixed assets and designated and restricted funds) should be maintained at a level at least equivalent to three months' expenditure, which averages £50,000. We have maintained at least this level of reserves over the year. In light of the long term nature of the psychotherapy offered by the Clinic, it is viewed that 6 months expenditure in the reserves is more prudent. The Trustees consider that reserves at that level would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

As at 30 September 2020, our reserves fund stood at a surplus of £154,965 (as of 30 September 2019: £172,977).

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

STRATEGIC REPORT

Financial review

This year the Guild's financial situation has proved challenging as the Guild's self-generated income has been hit badly by the Covid-19 situation. Our annual accounts show a deficit of £5,431 in 2019-20. The funds at bank decreased due to the current financial climate. The Guild's finances in general are fairly stable, and our reserves have helped weather the economic downturn.

The training intake in the autumn had a very good number of new trainees considering the difficulties throughout the year and the fact that the Training had to start in October online. The training fees of course make an important contribution to revenue. Thanks as always go to the Training Committee for all their hard work attracting trainees, publicising the training and maintaining the Guild's reputation by offering such a high standard training.

The Guild's membership provides around one fifth of the Guild's income through their membership fees. These fees are greatly appreciated in making the Guild's existence as an institution possible and promoting the aims of the Guild in providing support for its members, and in offering the pluralist training and psychoanalytic psychotherapy to the public.

Thanks go to all Guild members, trainees, students and staff who have worked to keep expenditures within the Guild's budget.

On behalf of Guild members, staff, trainees and particularly on behalf of the patients who benefit from the low-cost psychotherapy services provided by the Clinic, we would like to thank the following charitable trusts and foundations for their grants and donations. These donations and grants are invaluable in helping the Guild to deliver this important service: We received in total £25,900 from City Bridge Trust, the funding arm of The City of London's Corporation charity, Bridge House Estates. £10,000 from the Hilden Fund, £4,750 from the Mrs Smith & Mount Trust, and £2,500 from the Pixel Fund.

Finally, special thanks are due to the Guild's current Senior Administrator, Pat Blackett and all other staff for their help and support.

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and organisational structure

The Guild of Psychotherapists (the Guild) was founded in 1974. The ambition of the founding members was to offer a pluralist training in psychoanalytic psychotherapy.

Today, the Guild provides a well-established training programme and runs a reduced fee psychotherapy clinic serving the local community in southeast London. It also comprises a nationwide network of almost 200 psychotherapists who participate in both the private and public sector provision of mental health services.

The therapeutic relationship offers an opportunity for people to bring to a skilled practitioner the psychological issues with which they are struggling. This process offers the individual the opportunity to tackle at depth the causes of their distress and conflict. Therapy can bring about a deeper understanding leading to new perspectives, enabling an individual to lead a richer and more satisfying life. The psychotherapeutic approach of the Guild is psychoanalytically based.

Governing Document

The Guild was first registered as a charity on 13 July 1987, then widened its objectives and was registered again on 3 September 2002 and is a charitable limited company by a Memorandum and Articles of Association incorporated on 25 May 1993. A Special Resolution was passed on 29 April 2002 updating the company's Memorandum and Articles of Association to take on the Aims and Constitution of the Guild of Psychotherapists. The new objectives of the company are to promote through psychotherapy the relief of psychological disorders in members of the public by education, training, research and by clinical practice. A principal activity of the company since its incorporation has been the ownership and management of the property in Southwark, 47 Nelson Square, which is the headquarters of the Guild.

Governance of the Guild, recruitment and appointment of Trustees

The Guild is governed by a Council, the members of which are the Trustees who are elected by the Guild members at the Annual General Meeting. They comprise the Chair, the Honorary Secretary, the Treasurer, the Chairs of key committees and five Members' Representatives. In addition two Trainee/Student Representatives are elected by the Trainee Affairs Committee of the Guild. Collectively they form the Council of the Guild. Appointments are for a period of three years and are eligible for re-election for three years. The Council is empowered to co-opt members to fill any vacancies and also to appoint an additional two Trustees, who will serve until the next AGM.

The Chair, Honorary Secretary and Honorary Treasurer (Guild Officers) are responsible for the administration and management of the charity. The day-to-day management and administration is the responsibility of the Senior Administrator who liaises closely with the Guild Officers.

The training programme is managed by the Training Committee and the Guild's Reduced Fee Psychotherapy Clinic is managed by the Clinic Committee.

The Guild has a number of standing committees (Clinic, Training, Finance, Ethics, Members' Affairs and Student & Trainee Affairs Committees) and several other committees (Race and Culture Group, Premises and Library).

The Council members, who are also trustees of the charity and directors for the purpose of company law, who served during the financial year 2019-20, are as follows:

Stan Roman (Chair from 7 September 2018)
Elizabeth Bennett
Annie Dillon
Denis Echard
Tania Glynn
Nicola Godwin
Miranda Seymour Smith
Lucas Siorvanes

THE GUILD OF PSYCHOTHERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Kate Trench

Regular budgetary control and review is exercised by the Honorary Treasurer and the Finance Committee. Committees submit regular reports on their activities to the Council and to the Annual General Meeting.

Training and induction provided for Trustees

Because trustees are appointed from the membership, and from the current group of trainees and students, they all come to the Council with some considerable knowledge of the work of the Guild. Trustees are provided additionally with:

- Copies of recent minutes and Council documents
- The Memorandum and Articles of Association and other key Guild documents

Related parties and organisations

The Guild is an Organisational Member of the United Kingdom Council for Psychotherapy (UKCP). Guild representatives play an active part in UKCP affairs, representing the Guild and the interests of its Members at a national level. The Guild adheres to the ethical guidelines and policies of UKCP.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02821263 (England and Wales)

Registered Charity number

1093686

Registered office

47 Nelson Square
Blackfriars Road
London
SE1 0QA

Trustees

Elizabeth Bennett
Charles Brown
Annie Dillon
Denis Echard
Tania Glynn
Nicola Godwin
Gill Popple
Kate Trench
Miranda Seymour-Smith

Company Secretary

Stan Roman

Independent Examiner

Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

THE GUILD OF PSYCHOTHERAPISTS

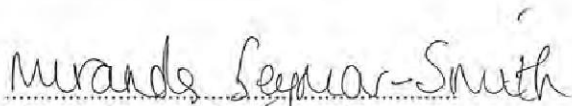
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24.4.2021 and signed on the board's behalf by:



Miranda Seymour-Smith Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GUILD OF PSYCHOTHERAPISTS**

Independent examiner's report to the trustees of The Guild of Psychotherapists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Annette Watson
FCA
Parkers
178-180 Church Road
Hove, East Sussex
BN3 2DJ

Date: 27th April 2021

THE GUILD OF PSYCHOTHERAPISTS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	55,140	38,850	93,990	93,783
Charitable activities					
Provision of facilities to psychotherapists		30,331	-	30,331	74,160
Professional training		109,968	-	109,968	111,443
Guild clinic		15,880	-	15,880	394
Investment income	3	242	-	242	282
Total		211,561	38,850	250,411	280,062
EXPENDITURE ON					
Raising funds		10,499	-	10,499	24,688
Charitable activities					
Professional Development	4	47,546	-	47,546	39,741
Provision of facilities to psychotherapists		51,920	-	51,920	60,103
Professional training		81,730	-	81,730	69,388
Guild clinic		37,798	26,349	64,147	69,644
Total		229,493	26,349	255,842	263,564
NET INCOME/(EXPENDITURE)		(17,932)	12,501	(5,431)	16,498
RECONCILIATION OF FUNDS					
Total funds brought forward		674,097	48,364	722,461	705,963
TOTAL FUNDS CARRIED FORWARD		656,165	60,865	717,030	722,461

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET 30TH SEPTEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	9	501,200	502,744
CURRENT ASSETS			
Debtors	10	32,725	26,636
Cash at bank and in hand		209,250	232,297
		241,975	258,933
CREDITORS			
Amounts falling due within one year	11	(26,145)	(39,216)
NET CURRENT ASSETS		215,830	219,717
TOTAL ASSETS LESS CURRENT LIABILITIES		717,030	722,461
NET ASSETS		717,030	722,461
FUNDS	13		
Unrestricted funds:			
General fund		154,965	172,977
Designated fund - fixed asset fund		411,998	411,918
Revaluation reserve		89,202	89,202
		656,165	674,097
Restricted funds		60,865	48,364
TOTAL FUNDS		717,030	722,461

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

BALANCE SHEET - continued
30TH SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24.4.2021 and were signed on its behalf by:

Miranda Seymour-Smith
Miranda Seymour-Smith - Trustee

The notes form part of these financial statements

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at cost. Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

Long leasehold property - the residual value of the property is considered to be equal to, or in excess of its current carrying value and depreciation is therefore not provided.

Taxation

The company is a registered charity and as such its income and gains falling within section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable activities.

Fund accounting

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations and gifts	6,139	9,254
Professional membership income	49,001	48,629
Legacies	-	10,000
Grants	38,850	25,900
	<u>93,990</u>	<u>93,783</u>

The following grants made up our grant total:

City Bridge Trust - £19,833 for the BAME psychotherapy project

City Bridge Trust - £5,300 additional support in the form of unrestricted funds to support the Guild during the Covid-19 pandemic

The Hilden Charitable Fund - £10,000

Mrs Smith & Mount Trust - £4,750

The Pixel Fund - £2,500

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>242</u>	<u>282</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Professional Development	33,915	13,631	47,546
Provision of facilities to psychotherapists	51,920	-	51,920
Professional training	73,499	8,231	81,730
Guild clinic	60,288	3,859	64,147
	<u>219,622</u>	<u>25,721</u>	<u>245,343</u>

THE GUILD OF PSYCHOTHERAPISTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Professional Development	7,837	471	1,744	3,579	13,631
Professional training	4,732	284	1,054	2,161	8,231
Guild clinic	2,218	133	494	1,014	3,859
	<u>14,787</u>	<u>888</u>	<u>3,292</u>	<u>6,754</u>	<u>25,721</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>2,062</u>	<u>2,153</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

None of the Council members (or any persons connected with them) received any remuneration during the year. Council members are not required to pay standard membership fees during their period in office.

Trustees' expenses

None of the Council members (or any persons connected with them) were reimbursed any expenses during the year.

8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	<u>103,845</u>	<u>102,184</u>
	<u>103,845</u>	<u>102,184</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Support and administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st October 2019	500,000	27,866	527,866
Additions	-	518	518
At 30th September 2020	500,000	28,384	528,384
DEPRECIATION			
At 1st October 2019	-	25,122	25,122
Charge for year	-	2,062	2,062
At 30th September 2020	-	27,184	27,184
NET BOOK VALUE			
At 30th September 2020	500,000	1,200	501,200
At 30th September 2019	500,000	2,744	502,744

Upon transition to FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the previous GAAP revaluation of the leasehold buildings was used as deemed cost. The leasehold property was re-valued at £500,000 by Tuckerman, an independent firm of Chartered Surveyors, on 23 November 2011. The basis for valuation was open market value. The property is assessed annually by the trustees, who consider that the current market value is not materially different from its net book value. The historical cost of the property is £431,614.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	26,352	25,981
Prepayments and accrued income	6,373	655
	<u>32,725</u>	<u>26,636</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	5,191	7,236
Social security and other taxes	1,191	3,918
Accruals	378	1,164
Deferred income	19,385	26,898
	<u>26,145</u>	<u>39,216</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	501,200	-	501,200	502,744
Current assets	181,110	60,865	241,975	258,933
Current liabilities	(26,145)	-	(26,145)	(39,216)
	<u>656,165</u>	<u>60,865</u>	<u>717,030</u>	<u>722,461</u>

13. MOVEMENT IN FUNDS

	At 1/10/19	Net movement in funds	Transfers between funds	At 30/9/20
	£	£	£	£
Unrestricted funds				
General fund	172,977	(16,388)	(1,624)	154,965
Designated fund - fixed asset fund	411,918	(1,544)	1,624	411,998
Revaluation reserve	89,202	-	-	89,202
	<u>674,097</u>	<u>(17,932)</u>	<u>-</u>	<u>656,165</u>
Restricted funds				
Studentship Fund	9,296	-	-	9,296
Clinic Development Fund	5,845	-	-	5,845
City Bridge Fund	33,223	12,501	-	45,724
	<u>48,364</u>	<u>12,501</u>	<u>-</u>	<u>60,865</u>
TOTAL FUNDS	<u>722,461</u>	<u>(5,431)</u>	<u>-</u>	<u>717,030</u>

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,561	(227,949)	(16,388)
Designated fund - fixed asset fund	-	(1,544)	(1,544)
	211,561	(229,493)	(17,932)
Restricted funds			
Clinic Fund	17,250	(17,250)	-
City Bridge Fund	21,600	(9,099)	12,501
	38,850	(26,349)	12,501
TOTAL FUNDS	250,411	(255,842)	(5,431)

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
Unrestricted funds			
General fund	158,968	14,009	172,977
Designated fund - fixed asset fund	414,071	(2,153)	411,918
Revaluation reserve	89,202	-	89,202
	662,241	11,856	674,097
Restricted funds			
Clinic Fund	2,358	(2,358)	-
Studentship Fund	9,296	-	9,296
Clinic Development Fund	6,720	(875)	5,845
City Bridge Fund	25,348	7,875	33,223
	43,722	4,642	48,364
TOTAL FUNDS	705,963	16,498	722,461

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,692	(236,683)	14,009
Designated fund - fixed asset fund	-	(2,153)	(2,153)
	250,692	(238,836)	11,856
Restricted funds			
Clinic Fund	3,470	(5,828)	(2,358)
Clinic Development Fund	-	(875)	(875)
City Bridge Fund	25,900	(18,025)	7,875
	29,370	(24,728)	4,642
TOTAL FUNDS	280,062	(263,564)	16,498

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	Transfers between funds £	At 30/9/20 £
Unrestricted funds				
General fund	158,968	(2,379)	(1,624)	154,965
Designated fund - fixed asset fund	414,071	(3,697)	1,624	411,998
Revaluation reserve	89,202	-	-	89,202
	662,241	(6,076)	-	656,165
Restricted funds				
Clinic Fund	2,358	(2,358)	-	-
Studentship Fund	9,296	-	-	9,296
Clinic Development Fund	6,720	(875)	-	5,845
City Bridge Fund	25,348	20,376	-	45,724
	43,722	17,143	-	60,865
TOTAL FUNDS	705,963	11,067	-	717,030

THE GUILD OF PSYCHOTHERAPISTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,253	(464,632)	(2,379)
Designated fund - fixed asset fund	-	(3,697)	(3,697)
	462,253	(468,329)	(6,076)
Restricted funds			
Clinic Fund	20,720	(23,078)	(2,358)
Clinic Development Fund	-	(875)	(875)
City Bridge Fund	47,500	(27,124)	20,376
	68,220	(51,077)	17,143
TOTAL FUNDS	530,473	(519,406)	11,067

The fixed asset fund is the net book value of the fixed assets in the balance sheet.

The Clinic fund represents funds which have been received to be used exclusively for the provision of psychotherapy for local people through The Guild of Psychotherapy Clinic.

The Studentship fund represents funds which have been received to be used exclusively for student bursaries.

The Clinic Development fund represents funds which have been received to be used exclusively for the funding of additional assessments and therapy sessions under Project 30.

The City Bridge fund represents funds which have been received to be used exclusively for the provision of psychotherapy for ethnic minorities through The Guild of Psychotherapy Clinic.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2020.

THE GUILD OF PSYCHOTHERAPISTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	6,139	9,254
Professional membership income	49,001	48,629
Legacies	-	10,000
Grants	38,850	25,900
	<u>93,990</u>	<u>93,783</u>
Investment income		
Deposit account interest	242	282
Charitable activities		
Professional training	106,684	83,282
Facilities provision for psychotherapists	30,331	74,160
Guild clinic	19,164	28,555
	<u>156,179</u>	<u>185,997</u>
Total incoming resources	250,411	280,062
EXPENDITURE		
Raising donations and legacies		
Wages	10,067	17,686
Other costs	432	420
	<u>10,499</u>	<u>18,106</u>
Other trading activities		
Bad debts	-	6,582
Charitable activities		
Wages	93,778	84,498
Other costs	123,782	124,540
Fixtures and fittings	2,062	2,153
	<u>219,622</u>	<u>211,191</u>
Support costs		
Management		
Insurance	4,815	4,506
Telephone	3,470	3,364
Postage and stationery	3,731	4,324
Advertising	-	1,330
Carried forward	12,016	13,524

This page does not form part of the statutory financial statements

THE GUILD OF PSYCHOTHERAPISTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	2020 £	2019 £
Management		
Brought forward	12,016	13,524
Sundries	1,889	1,970
Bank interest	882	970
	<u>14,787</u>	<u>16,464</u>
Finance		
Bank charges	888	849
Information technology		
Sundries	3,292	2,912
Governance costs		
Meetings and Officers expenses	3,064	3,750
Accountancy and legal fees	3,377	3,139
Legal fees	313	571
	<u>6,754</u>	<u>7,460</u>
Total resources expended	<u>255,842</u>	<u>263,564</u>
Net (expenditure)/income	<u>(5,431)</u>	<u>16,498</u>

This page does not form part of the statutory financial statements

