

**The Sustainable Natural
Resource Management
Association (UK)**

**Unaudited Financial
Statements**

31 December 2022

**Charity number:
1093680**

The Sustainable Natural Resource Management Association (UK)

Financial Statements

Year ended 31 December 2022

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The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	The Sustainable Natural Resource Management Association (UK)		
Working name	SUNARMA UK Action Ethiopia		
Charity registration number	1093680		
Principal office	4 Broadway Fore Street Hemyock EX15 3RF Devon		
The trustees	P von Lany C Birchall R Snook M Roberts	(Resigned 23 November 2022) (Appointed 23 November 2022)	
Executive officer	P Langdon		
Independent examiner	N Smy ACA Westcotts (SW) LLP Chartered Accountants Queens House New Street Honiton Devon EX14 1BJ		
Bankers	Lloyds Bank plc 17 Cross Street Barnstaple Devon EX31 1BE		

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

Governing document

The charity was formed and is governed by a declaration of Trust dated 10 June 2002. The charity is registered with the Charity Commission (No. 1093680) and its principal address is 4 Broadway, Fore Street, Hemyock, Devon, EX15 3RF.

The charity registered with the Charities Commission on 3 September 2002.

Action Ethiopia is the working name for SUNARMA UK. The charity offers technical and financial support to our sister organisation (SUNARMA Ethiopia) in Ethiopia. This document will refer to the working name Action Ethiopia.

Recruitment and appointment of management committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The charity shall always have at least three trustees.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications is able to make a contribution to the pursuit of the objects or the management of the charity.

No person shall be appointed as a trustee who is under 18 years of age or in such circumstances that if he or she is already a trustee, he or she would be disqualified from office under the provision of the following clause. No persons shall be entitled to act as a trustee until after signing a declaration of acceptance and willingness to act in the trusts of the charity.

A trustee shall cease to hold office if he or she is disqualified from acting as a trustee by virtue of the Charities Act; becomes incapable by reason of mental disorder, illness or injury of managing and administering his or her own affairs; is absent without the permission of the trustees from all their meetings held within a period of six months and the trustees resolve that he or her office be vacated; or if the trustee notifies the remaining trustees of the wish to resign.

Objectives and activities

The principal objective of the charity is the advancement of education, the protection of health and the relief of poverty of the people of Africa. Action Ethiopia offers technical and financial support to our sister organisation in Ethiopia. The funds raised by Action Ethiopia are used to support programmes managed by SUNARMA Ethiopia. The project works with rural communities in Ethiopia to help them manage natural resources and build sustainable livelihoods more effectively. In planning our activities for the year we kept in mind the charity commission guidance on public benefit.

Action Ethiopia has a large group of individual supporters that it communicates with digitally and by letter. In addition information and progress is available on two websites, www.actionethiopia.org and www.sunarma.org.

Action Ethiopia also keeps in touch with supporters and the general public through Facebook and Twitter accounts.

The Sustainable Natural Resource Management Association (UK)

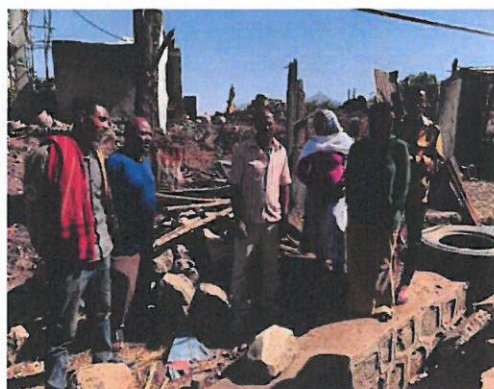
Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

Ethiopia is a vast country, about the size of France and Spain combined, so it is not surprising that the differences between one part of the country and another can also be significant. There can be drought, flooding, and war all in one country affecting some people and not touching others. It follows that some parts of the country may prosper while others do not.

Last year we reported that the town of Debra Sina had been badly affected by the war between the Tigrayan Peoples Liberation Front (TPLF) and the Ethiopian Government forces. This war has ended but the consequences of the hostilities will last for a long time. Action Ethiopia and SUNARMA our Ethiopian sister organisation, were able to provide immediate food relief.



Those directly affected and the town administration wanted to pass on their gratitude for the support given them and presented SUNARMA with this certificate.



Thank you very much to so many UK supporters who enabled supplies to arrive quickly. SUNARMA are known and trusted locally which meant we could move quickly bringing relief directly to those who needed it.

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

A track from Debra Sina travels south along the base sharp Rift Valley escarpment that arrives at Debra Mazza where the registered women's cooperative of the same name is constructing fuel-saving stoves. This cooperative of 18 women has been established for five years.

Together with SUNARMA/Action Ethiopia they have agreed to make 700 fuel-saving stoves for a women's group in Wofwasha Gennete, some three hours walk to the edge of Wofwasha Forest. Demand from Wofwasha Gennete is high and by creating a market for the Debra Mazza cooperative this project has enabled and subsidised stoves for a remote area that would never otherwise have received fuel saving stoves.



The Wofwasha Gennete women pay a reduced rate for the stoves but are responsible for transporting their new stoves home. The pictures show women waiting patiently to collect their stoves and then transport them home using donkeys.



It is remarkable that so much progress has been made in 2022 and the picture shows part of the 350 stoves constructed this year.

During the fighting, many people from towns and villages on the main road fled towards the forest and were accommodated by friends and relatives so congratulations are due to the SUNARMA staff and the women's group for such success in sometimes dangerous situations.

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report *(continued)*

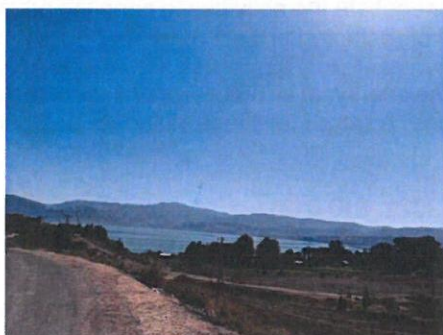
Year ended 31 December 2022

Part of what we do in Action Ethiopia is working with SUNARMA to identify where there is the greatest need in other regions and if we have the resources and skills to meet them.

SUNARMA is well known in the country so often requests for assistance come directly from local authorities. This year we have looked at two new potential areas, funding scoping work to understand what is happening and how any challenges can be met.

The first is further north towards Tigray in an area called Hyaq which has a lake of the same name and the second is south towards Kenya and the rift valley lakes based from the town of Arsi Negele.

The beautiful Lake Hyaq hides two problems. The first is that the land has been over cultivated resulting in soil erosion that is filling the lake with silt. The soil is exhausted and the runoff of chemicals and artificial fertiliser is reducing fish stocks to dangerously low levels.



There is a second Lake called Hardibo which once fed water to Lake Hyaq, however, pumped irrigation and the re-routing of rivers have contributed to both siltation and reducing the water level in the lakes. The catchment area in the hills around is vast but a programme of tree planting, soil conservation and income generation from new sources would help stabilise the area. These are exactly the skills SUNARMA/Action Ethiopia has developed and we are working to develop this project.

The second problem for Hyaq is the terrible toll the war has taken on women. The emotional and cultural consequences of violence against women are not currently in Action Ethiopia's skill set and we are working at developing partnerships in the country with organisations that can help so these challenges can be met at the same time.

The second potential project area is in and around the town of Arsi Negele which is south of Addis Ababa on the road to Kenya. The town is 'booming' and the main industry is the distillation of Ariki, an Ouzo like spirit, that is sold around the country and to international markets.

To fuel the distillation process there has been widespread destruction of forests in the region. The by-product of the process also causes pollution when it gets into rivers and lakes. We have worked with local partners and planted 400,000 eucalyptus and indigenous trees and aim to develop a way of changing the by-product into organic fertiliser that can be used to grow wheat and maize.

None of this would be possible without the skill and dedication of the SUNARMA team in Ethiopia and the many supporters in the UK and Europe. Thank you.

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial review

The hiatus in project activity funded by Action Ethiopia as we develop new projects is reflected in a reduced income for 2022 of £67,343 (2021: £89,289). The total expenditure was £65,671 (2021: £77,093). Our unrestricted reserves having increased to £17,692 (2021: £10,013).

Reserves policy

The levels of reserves are important to help with the continued funding of projects undertaken by the charity and are continually monitored by the Trustees.

The Action Ethiopia board agree and administer the disbursement of funds against a work programme agreed with field staff in Ethiopia. Occasional challenges on the ground such as environmental factors (drought, excessive rain etc) or delays in response of local stakeholders can mean the project runs behind schedule. In this event the Action Ethiopia board will renegotiate the activities to bring the project back on track and this can result in the fluctuation of the level of restricted project reserves.

The Trustees acknowledge their responsibility to ensure that the charity, at all times, retains unrestricted reserves to ensure that it is able to fulfil its ongoing obligations. A target for these reserves has been set to cover 3 months of unrestricted expenditure.

The free reserves held at 31 December 2022 were £17,692 (2021: £10,013).

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

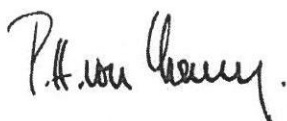
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the applicable Charities SORP;
3. make judgments and accounting estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 20 July 2023 and signed on behalf of the board of trustees by:



P von Lany
Trustee

The Sustainable Natural Resource Management Association (UK)

Independent Examiner's Report to the Trustees of The Sustainable Natural Resource Management Association (UK)

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of The Sustainable Natural Resource Management Association (UK) ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**N Smy ACA
Independent Examiner
Westcotts (SW) LLP
Chartered Accountants
Queens House
New Street
Honiton
Devon
EX14 1BJ**

Date: 4 August 2023

The Sustainable Natural Resource Management Association (UK)

Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	57,343	10,000	67,343	89,289
Investment income	5	7	–	7	–
Total income		<u>57,350</u>	<u>10,000</u>	<u>67,350</u>	<u>89,289</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	25,954	–	25,954	22,664
Expenditure on charitable activities	7,8	27,952	11,765	39,717	54,429
Total expenditure		<u>53,906</u>	<u>11,765</u>	<u>65,671</u>	<u>77,093</u>
Net income		<u>3,444</u>	<u>(1,765)</u>	<u>1,679</u>	<u>12,196</u>
Transfers between funds		4,235	(4,235)	–	–
Net movement in funds		<u>7,679</u>	<u>(6,000)</u>	<u>1,679</u>	<u>12,196</u>
Reconciliation of funds					
Total funds brought forward		10,013	6,600	16,613	4,417
Total funds carried forward		<u>17,692</u>	<u>600</u>	<u>18,292</u>	<u>16,613</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

The Sustainable Natural Resource Management Association (UK)

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	3,008	2,546
Cash at bank and in hand		19,450	18,042
		<u>22,458</u>	<u>20,588</u>
Creditors: amounts falling due within one year	13	4,166	3,975
Net current assets		<u>18,292</u>	<u>16,613</u>
Total assets less current liabilities		<u>18,292</u>	<u>16,613</u>
Net assets		<u>18,292</u>	<u>16,613</u>
Funds of the charity			
Restricted funds		600	6,600
Unrestricted funds		17,692	10,013
Total charity funds	14	<u>18,292</u>	<u>16,613</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 July 2023, and are signed on behalf of the board by:

P. H. von Lany

P von Lany
Trustee

The notes on pages 11 to 19 form part of these financial statements.

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Broadway, Fore Street, Hemyock, Devon, EX15 3RF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Cashflow statement

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
2022			
Donations			
Individuals and Trusts	10,307	—	10,307
Just Giving (General)	71	—	71
Humanitarian Assist	—	10,000	10,000
Other donations and legacies			
Donations generated by Direct Mail	46,965	—	46,965
	<u>57,343</u>	<u>10,000</u>	<u>67,343</u>
2021			
Donations			
Individuals and Trusts	6,960	—	6,960
Paypal	10	—	10
Just Giving (General)	58	—	58
Metema Fuel saving stoves	—	6,652	6,652
WofWasha Fuel saving stoves	—	20,000	20,000
Other donations and legacies			
Donations generated by Direct Mail	55,609	—	55,609
	<u>62,637</u>	<u>26,652</u>	<u>89,289</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest	7	7	—	—

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Cost of public appeals	21,099	21,099	18,918	18,918
Other costs of generating funds	4,855	4,855	3,746	3,746
	<u>25,954</u>	<u>25,954</u>	<u>22,664</u>	<u>22,664</u>

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Cost of public appeals -				
Direct Mail campaign	21,099	21,099	18,918	18,918

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other costs of generating funds -				
Fundraising/marketing	—	—	887	887
UK travel	212	212	263	263
Consultancy	3,306	3,306	1,740	1,740
Donors and grant reporting	1,026	1,026	540	540
Just Giving expenses	311	311	316	316
	<u>4,855</u>	<u>4,855</u>	<u>3,746</u>	<u>3,746</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Expenditure on charitable activities by fund type

2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Field activity in Ethiopia -			
Wofwasha - Fuel saving stoves	–	8,015	8,015
Training and support in Ethiopia -			
Visits to Ethiopia	268	2,735	3,003
SET staff training and operational support	8,089	–	8,089
Technical and policy advice	2,018	–	2,018
Proposal and report writing	5,000	–	5,000
Public awareness	3,032	–	3,032
Project development	–	1,015	1,015
Support costs	9,545	–	9,545
	<u>27,952</u>	<u>11,765</u>	<u>39,717</u>
2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Field activity in Ethiopia -			
Metema - Covid 19	15	400	415
Metema - Fuel savings stoves	–	12,602	12,602
WofWasha - Fuel saving stoves	15	14,000	14,015
Humanitarian Assist	6,250	–	6,250
Borona	171	–	171
Training and support in Ethiopia -			
SET staff training and operational support	9,349	305	9,654
Technical and policy advice	1,062	–	1,062
Proposal and report writing	1,675	–	1,675
Public awareness	1,596	–	1,596
Support costs	6,989	–	6,989
	<u>27,122</u>	<u>27,307</u>	<u>54,429</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Expenditure on charitable activities by activity type

	Unrestricted Funds	Restricted Funds	Total Funds
2022	£	£	2022 £
Office costs	4,940	—	4,940
Accountancy fees	1,426	—	1,426
Independent examination fees	950	—	950
Cost of trustees' meetings	211	—	211
Management costs	2,018	—	2,018
	<u>9,545</u>	<u>—</u>	<u>9,545</u>
	Unrestricted Funds	Restricted Funds	Total Funds
2021	£	£	2021 £
Office costs	3,450	—	3,450
Accountancy fees	1,275	—	1,275
Independent examination fees	885	—	885
Cost of trustees' meetings	317	—	317
Management costs	1,062	—	1,062
	<u>6,989</u>	<u>—</u>	<u>6,989</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>950</u>	<u>885</u>

10. Staff costs

The charity had no employees during the current or previous year.

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees. Two trustees were re-imbursed expenses of £348 (2021: £353) during the year.

12. Debtors

	2022 £	2021 £
Prepayments and accrued income	356	669
Other debtors	<u>2,652</u>	<u>1,877</u>
	<u>3,008</u>	<u>2,546</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,748	1,773
Accruals and deferred income	2,418	2,202
	<u>4,166</u>	<u>3,975</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	<u>10,013</u>	<u>57,350</u>	<u>(53,906)</u>	<u>4,235</u>	<u>17,692</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	<u>(1,048)</u>	<u>62,637</u>	<u>(49,786)</u>	<u>(1,790)</u>	<u>10,013</u>

The object of the charity is the advancement of education, the protection of health and the relief of poverty of the people of Africa, especially Ethiopia.

General unrestricted funds are funds held in reserve to be made available for the purpose of furthering the objectives of the charity whilst not being restricted to any specific project or item of expense.

Designated funds are general unrestricted funds which have been allocated by the Trustees' to a particular project. These funds are not restricted by the original donor.

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022	Income £	Expenditure £	Transfers £	At 31 December 2022 £
2022					
Metema Covid 19	600	–	–	–	600
Wofwasha - Fuel saving stoves	6,000	–	(8,015)	2,015	–
Humanitarian Assist	–	10,000	(3,750)	(6,250)	–
	<u>6,600</u>	<u>10,000</u>	<u>(11,765)</u>	<u>(4,235)</u>	<u>600</u>
	At 1 January 2021	Income £	Expenditure £	Transfers £	At 31 December 2021 £
2021					
International Tree Fund	8	–	(8)	–	–
Wuchale and Jiddah project	297	–	(297)	–	–
Metema Covid 19	1,000	–	(400)	–	600
Metema - Fuel saving stoves	4,160	6,652	(12,602)	1,790	–
Wofwasha - Fuel saving stoves	–	20,000	(14,000)	–	6,000
	<u>5,465</u>	<u>26,652</u>	<u>(27,307)</u>	<u>1,790</u>	<u>6,600</u>

These funds are specifically ring fenced for the projects described earlier, supported by donors and held in reserve prior to transfer to Ethiopia.

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
2022	£	£	2022 £
Current assets	21,858	600	22,458
Creditors less than 1 year	(4,166)	–	(4,166)
Net assets	<u>17,692</u>	<u>600</u>	<u>18,292</u>
	Unrestricted Funds	Restricted Funds	Total Funds
2021	£	£	2021 £
Current assets	13,988	6,600	20,588
Creditors less than 1 year	(3,975)	–	(3,975)
Net assets	<u>10,013</u>	<u>6,600</u>	<u>16,613</u>

16. Related parties

Executive officer costs and allocation

These allocations are based on best estimates of time apportioned to the activities indicated.

	Time %	£ cost
Charitable activities		
Technical, policy and field support	18	2,018
Public awareness	26	3,032
Other expenditure		
Governance	18	2,018
Cost of raising funds		
Fund raising	9	1,026
Writing and reporting to donors	29	3,306
Total apportioned costs	<u>100</u>	<u>11,400</u>

