

**The Sustainable Natural  
Resource Management  
Association (UK)**

**Unaudited Financial  
Statements**

**31 December 2021**

**Charity number:  
1093680**

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# **The Sustainable Natural Resource Management Association (UK)**

## **Financial Statements**

**Year ended 31 December 2021**

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# **The Sustainable Natural Resource Management Association (UK)**

## **Trustees' Annual Report**

### **Year ended 31 December 2021**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### **Reference and administrative details**

**Registered charity name** The Sustainable Natural Resource Management Association (UK)

**Working name** SUNARMA UK  
Action Ethiopia

**Charity registration number** 1093680

**Principal office** 4 Broadway  
Fore Street  
Hemyock  
Devon  
EX15 3RF

**The trustees** P von Lany – Chair  
B Kassayie (Resigned 24 November 2021)  
C Birchall  
R Snook  
M Langdon (Resigned 8 September 2021)

**Executive officer** P Langdon

**Independent examiner** N Smy ACA  
Westcotts  
Chartered Accountants  
26-28 Southernhay East  
Exeter  
Devon  
EX1 1NS

**Bankers** Lloyds Bank plc  
17 Cross Street  
Barnstaple  
Devon  
EX31 1BE

# **The Sustainable Natural Resource Management Association (UK)**

## **Trustees' Annual Report (*continued*)**

**Year ended 31 December 2021**

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### **Structure, governance and management**

#### **Governing document**

The charity was formed and is governed by a declaration of Trust dated 10 June 2002. The charity is registered with the Charity Commission (No. 1093680) and its principal address is 4 Broadway, Fore Street, Hemyock, Devon, EX15 3RF.

The charity registered with the Charities Commission on 3 September 2002.

Action Ethiopia is the working name for SUNARMA UK. The charity offers technical and financial support to our sister organisation (SUNARMA Ethiopia) in Ethiopia. This document will refer to the working name Action Ethiopia.

#### **Recruitment and appointment of management committee**

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The charity shall always have at least three trustees.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications is able to make a contribution to the pursuit of the objects or the management of the charity.

No person shall be appointed as a trustee who is under 18 years of age or in such circumstances that if he or she is already a trustee, he or she would be disqualified from office under the provision of the following clause. No persons shall be entitled to act as a trustee until after signing a declaration of acceptance and willingness to act in the trusts of the charity.

A trustee shall cease to hold office if he or she is disqualified from acting as a trustee by virtue of the Charities Act; becomes incapable by reason of mental disorder, illness or injury of managing and administering his or her own affairs; is absent without the permission of the trustees from all their meetings held within a period of six months and the trustees resolve that he or her office be vacated; or if the trustee notifies the remaining trustees of the wish to resign.

#### **Objectives and activities**

The principal objective of the charity is the advancement of education, the protection of health and the relief of poverty of the people of Africa. Action Ethiopia offers technical and financial support to our sister organisation in Ethiopia. The funds raised by Action Ethiopia are used to support programmes managed by SUNARMA Ethiopia. The project works with rural communities in Ethiopia to help them manage natural resources and build sustainable livelihoods more effectively. In planning our activities for the year, we kept in mind the charity commission guidance on public benefit.

Action Ethiopia has a large group of individual supporters that it communicates with digitally and by letter. In addition, information and progress is available on two websites, [www.actionethiopia.org](http://www.actionethiopia.org) and [www.sunarma.org](http://www.sunarma.org).

Action Ethiopia also keeps in touch with supporters and the general public through Facebook and Twitter accounts.

# The Sustainable Natural Resource Management Association (UK)

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2021**

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### **Achievements and performance**

For almost every one of us 2021 will be a defining year as the world endured the ravages of the covid 19 pandemic. We will measure events pre and post pandemic for the rest of our lives. The west seemed to suffer more than many African nations and as we braced ourselves for real hardship in the crowded Ethiopian towns and cities covid did not take the toll many had feared. It seems that sunshine and the more youthful population helped keep published figures low. This is anecdotally borne out by very few people in the Action Ethiopia project areas becoming affected.

Having said that our Comic Relief funded project in North West Ethiopia around the border town (with Sudan) of Metema had become an epicentre of infection. There is a large movement of people walking back and forth across the border along with many vehicles trading goods. This project worked with forest dwellers for the production of Frankincense from the Boswellia tree. Understandably, especially in the early days, people were very nervous about covid 19. The local health service was totally unprepared for the speed of the pandemic and in this vast country supplies of PPE were impossible to



source locally. Action Ethiopia were able to mobilise quickly and thanks to the generosity of many individuals and trusts were able to help train the local health service and supply enough PPE which was purchased in Addis which was 1000 kilometres away and transported to Metema. The initiative worked with 9 kebele in the project area

alongside staff from Metema Health Office and reached some 10,000 people. This was a fantastic achievement and our sincere thanks to so many people in the UK who gave generously whilst contending with the trauma, restrictions, and loss of their own. It is difficult to articulate the challenge in this very remote and difficult place. The distances are enormous and the conditions harsh. Very few forest dwellers had heard about the coronavirus never mind knowing how to deal with it. Because these communities knew and trusted our local staff, rolling out and educating people was much faster than could be achieved by anyone else and this undoubtably saved lives.

# The Sustainable Natural Resource Management Association (UK)

## Trustees' Annual Report (*continued*)

**Year ended 31 December 2021**

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### **Achievements and performance (*continued*)**

Harvesting Frankincense from the thorny *Boswellia* tree that grows wild in the forest is extremely challenging. It has traditionally been men's work and families are understandably reluctant to let wives and daughters risk days in the forest on the trail of tapping and collecting frankincense (more of this later). There are 'shifta' (bandits) to contend with and now recently warring militia from neighbouring ethnic groups. The challenge of engaging women outside their traditional roles has been difficult and tackled in three ways giving them more influence on community life. Firstly, women have been elected onto some of the managing committees of the 11 cooperatives that have been established to protect, harvest, store and sell frankincense. Secondly, women help manage the small warehouses that sort, grade and store the finished frankincense prior to sale and thirdly, the project has developed three new women's Fuel Saving Stove making enterprises. These women's groups run their own set of accounts, organise the purchase of inputs, manufacture and sell the fuel saving stoves. There is high demand for the stoves so the groups not only make a profit from the sales which are saved or distributed according to what each group agree between themselves, but also reduce the amount of wood cut in the diminishing forest.



Meanwhile over the course of the three and a half years this project has been running significant new income has been generated. The 11 cooperatives that had been legally registered in 2021, have their own bank accounts which give them access to services and legal recourse if necessary. Previously households would harvest frankincense 'willy nilly', taking what they could when they could. There were also outsiders who had no regard for the future of the trees, harvesting indiscriminately, living rough in the forest and were dangerous when encountered. The forest has been divided up into the legally recognised boundaries of the cooperatives. The cooperatives and members now know that in order to get the best and sustained production from the *Boswellia* tree, a three year cycle needs to be developed harvesting in year one and two and allowing rest in the third year. Doing this in rotation so that there are always trees to harvest. The forest is managed and protected from outsiders. Households have defined areas from which to harvest and share in the protection boundaries.

There have been some spectacular results, one farmer was able to purchase a small house on the edge of a village by the main road for 80,000 Birr. He now lets out the property diversifying his income source, a commendable strategy! During the project life the harvest of Frankincense by the cooperatives has risen 230% to over 21 tonnes. This was then graded and stored in six new stores in preparation for sale.

Additionally, over 1030 cooperative members joined together to undertake enrichment planting of 179,872 indigenous trees in the forest. These were grown in the nine recently established project tree nurseries. SUNARMA, our Ethiopian sister organisation, have also become skilled at introducing bee keeping, new training, hives and harvesting equipment has brought 163,000 Birr of new income for cooperative members. The new enterprises and the money generated have meant households have invested in fattening and breeding stock (cattle, chicken and goats).

# The Sustainable Natural Resource Management Association (UK)

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

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### Achievements and performance *(continued)*

Through open source digital mapping, Action Ethiopia has been able provide infra-red satellite images of the project area which are updated every 14 days. This is shared with the project staff and local government which has helped the authorities keep track of illegal burning (you can actually see the smoke with infer red!) and measure the percentage change of cultivation for crops in the forest. This has been particularly useful when, due to the breakdown of security in some areas, it was unsafe travel. The satellite maps could still be used to understand what was going on in these areas.

Fighting between government forces and the TPLF (Tigray People Liberation Front) has been reported elsewhere. In other areas that Action Ethiopia work there was a three month period before Christmas 2021 where it was difficult to work. The TPLF rapidly moved from Tigray as far as Debra Sina (on the edge of the Wofwasha forest project area) on what is known as the Desse road to Addis. This created a wave of Internally Displaced People (IDP's) who headed towards Addis putting tremendous pressure on the resources of the towns where they stopped. At one time it was reported that 300,000 IDP's were camped outside the town of Debra Birhan. Debra Sina was occupied for 14 days and there was damage to buildings and wide spread looting by militia. As you can imagine projects grind to a halt as people cope with the trauma. This particularly affected the new Fuel Saving Stoves project based from Debra Sina which aims to provide 700 fuel saving stoves for communities deep in the forest. Action Ethiopia with SUNARMA raised £10,000 to provide food to 44 badly affected households in the town centre. It did this by working directly with the town administration who identified the worst affected people and SUNARMA ensured these households had food for the Ethiopia Christmas (8 Jan). A big thank you for our friends and supporters who responded so quickly and made this possible. The Ethiopian government seemed to handle the crisis very well in Debra Sina with big shipments of wheat for others. It is amazing how quickly life



can return to some sort of normality and by late January 2022 project work had restarted. Over the years Action Ethiopia has had to adapt and help the communities amongst whom it works, to deal with disaster, be it famine, covid 19, or war. The exceptional SUNARMA staff are as a result highly regarded by both local people and government authorities.

Thank you to the many donors and the hundreds of private individuals who make this possible.

Outlook: We are delighted that the work in NW Ethiopia in and around Metema has attracted attention and has doubled in size, this is with funding from the Darwin Initiative and UKAM. These funds are being routed through others working with SUNARMA and builds on the success of this first phase. Action Ethiopia and SUNARMA are looking to develop new projects to help farmers cope with the ravages of the civil war and tackling enviromental challenges north of Debra Sina on the Desse road as well as new work further south in the Rift Valley

# **The Sustainable Natural Resource Management Association (UK)**

## **Trustees' Annual Report (*continued*)**

### **Year ended 31 December 2021**

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#### **Financial review**

As our flagship project in Metema comes to an end so our income has reduced to £89,289 (£136,279). The expenditure is therefore less at £77,093 (£163,570). This has allowed us to build up our free reserves during the year with the aim of holding three months expenditure for Action Ethiopia.

#### **Reserves policy**

The levels of reserves are important to help with the continued funding of projects undertaken by the charity and are continually monitored by the Trustees.

The Action Ethiopia board agree and administer the disbursement of funds against a work programme agreed with field staff in Ethiopia. Occasional challenges on the ground such as environmental factors (drought, excessive rain etc) or delays in response of local stake holders can mean the project runs behind schedule. In this event the Action Ethiopia board will renegotiate the activities to bring the project back on track and this can result in the fluctuation of the level of restricted project reserves.

This year in a bid to complete our flagship project by the end of the year and before the final tranche of funding was received from the donor, Action Ethiopia used its reserves to complete field activity (see Financial Review above).

The Trustees acknowledge their responsibility to ensure that the charity, at all times, retains unrestricted reserves to ensure that it is able to fulfil its ongoing obligations. A target for these reserves has been set to cover 3 months of unrestricted expenditure.

The free reserves held at 31 December 2021 we £10,013 (2020: deficit £1,048).



# **The Sustainable Natural Resource Management Association (UK)**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2021**

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### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the applicable Charities SORP;
3. make judgments and accounting estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 14 September 2022 and signed on behalf of the board of trustees by:

**P von Lany**  
**Trustee**

# **The Sustainable Natural Resource Management Association (UK)**

## **Independent Examiner's Report to the Trustees of The Sustainable Natural Resource Management Association (UK)**

**Year ended 31 December 2021**

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I report to the trustees on my examination of the financial statements of The Sustainable Natural Resource Management Association (UK) ('the charity') for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**N Smy ACA  
Independent Examiner  
Westcotts  
Chartered Accountants  
26-28 Southernhay East  
Exeter  
Devon  
EX1 1NS**

**Date: 21 September 2022**

# The Sustainable Natural Resource Management Association (UK)

## Statement of Financial Activities

Year ended 31 December 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	62,637	26,652	89,289	136,272
Investment income	5	—	—	—	7
<b>Total income</b>		<u>62,637</u>	<u>26,652</u>	<u>89,289</u>	<u>136,279</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	22,664	—	22,664	33,702
Expenditure on charitable activities	7,8	27,122	27,307	54,429	129,877
<b>Total expenditure</b>		<u>49,786</u>	<u>27,307</u>	<u>77,093</u>	<u>163,579</u>
<b>Net income/(expenditure)</b>		<u>12,851</u>	<u>(655)</u>	<u>12,196</u>	<u>(27,300)</u>
Transfers between funds		(1,790)	1,790	—	—
<b>Net movement in funds</b>		<u>11,061</u>	<u>1,135</u>	<u>12,196</u>	<u>(27,300)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(1,048)	5,465	4,417	31,717
<b>Total funds carried forward</b>		<u>10,013</u>	<u>6,600</u>	<u>16,613</u>	<u>4,417</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

# The Sustainable Natural Resource Management Association (UK)

## Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	12	2,546	3,295
Cash at bank and in hand		18,042	5,248
		<u>20,588</u>	<u>8,543</u>
<b>Creditors: amounts falling due within one year</b>	13	3,975	4,126
<b>Net current assets</b>		<u>16,613</u>	<u>4,417</u>
<b>Total assets less current liabilities</b>		<u>16,613</u>	<u>4,417</u>
<b>Net assets</b>		<u>16,613</u>	<u>4,417</u>
<b>Funds of the charity</b>			
Restricted funds		6,600	5,465
Unrestricted funds		10,013	(1,048)
<b>Total charity funds</b>	14	<u>16,613</u>	<u>4,417</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 September 2022, and are signed on behalf of the board by:

**P von Lany**  
Trustee

The notes on pages 11 to 19 form part of these financial statements.

# **The Sustainable Natural Resource Management Association (UK)**

## **Notes to the Financial Statements**

**Year ended 31 December 2021**

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### **1. General information**

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Broadway, Fore Street, Hemyock, Devon, EX15 3RF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Cashflow statement**

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Sustainable Natural Resource Management Association (UK)

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Sustainable Natural Resource Management Association (UK)

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Donations and legacies

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Individuals and Trusts	6,960	—	6,960
Paypal	10	—	10
Just Giving (General)	58	—	58
Metema Fuel saving stoves	—	6,652	6,652
Wofwasha Fuel saving stoves	—	20,000	20,000
<b>Other donations and legacies</b>			
Donations generated by Direct Mail	55,609	—	55,609
	<u>62,637</u>	<u>26,652</u>	<u>89,289</u>
<b>2020</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>
<b>Donations</b>			
Individuals and Trusts	11,208	—	11,208
Frankincense and Myrrh	—	43,668	43,668
Metema Covid 19	—	15,260	15,260
Metema Fuel saving stoves	—	14,160	14,160
<b>Other donations and legacies</b>			
Donations generated by Direct Mail	51,976	—	51,976
	<u>63,184</u>	<u>73,088</u>	<u>136,272</u>

# The Sustainable Natural Resource Management Association (UK)

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest	—	—	7	7

### 6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Cost of public appeals	18,918	18,918	25,466	25,466
Other costs of generating funds	3,746	3,746	8,236	8,236
	<u>22,664</u>	<u>22,664</u>	<u>33,702</u>	<u>33,702</u>

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Cost of public appeals -</b>				
Direct Mail campaign	<u>18,918</u>	<u>18,918</u>	<u>25,466</u>	<u>25,466</u>

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Other costs of generating funds -</b>				
Fundraising/marketing	887	887	30	30
UK travel	263	263	235	235
Consultancy	1,740	1,740	3,008	3,008
Donors and grant reporting	540	540	4,517	4,517
Just Giving expenses	316	316	216	216
Miscellaneous costs	—	—	230	230
	<u>3,746</u>	<u>3,746</u>	<u>8,236</u>	<u>8,236</u>



# The Sustainable Natural Resource Management Association (UK)

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 7. Expenditure on charitable activities by fund type

<b>2021</b>	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
<b>Field activity in Ethiopia -</b>			
Metema - Covid 19	15	400	415
Metema - Fuel saving stoves	–	12,602	12,602
Wofwasha - Fuel saving stoves	15	14,000	14,015
Humanitarian Assist	6,250	–	6,250
Borona	171	–	171
 <b>Training and support in Ethiopia -</b>			
SET staff training and operational support	9,349	305	9,654
Technical and policy advice	1,062	–	1,062
Proposal and report writing	1,675	–	1,675
 Public awareness	1,596	–	1,596
 Support costs	6,989	–	6,989
	<u>27,122</u>	<u>27,307</u>	<u>54,429</u>
 <b>2020</b>			
<b>Field activity in Ethiopia -</b>			
Frankincense and Myrrh	–	70,764	70,764
Metema - Covid 19	30	19,000	19,030
Metema - Fuel savings stoves	39	10,000	10,039
 <b>Training and support in Ethiopia -</b>			
SET staff training and operational support	5,769	–	5,769
Technical and policy advice	4,948	–	4,948
Proposal and report writing	1,219	–	1,219
 Public awareness	1,518	–	1,518
Project development	750	–	750
Support costs	9,840	6,000	15,840
	<u>24,113</u>	<u>105,764</u>	<u>129,877</u>

# The Sustainable Natural Resource Management Association (UK)

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 8. Expenditure on charitable activities by activity type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
2021	£	£	£
Office costs	3,450	—	3,450
Accountancy fees	1,275	—	1,275
Independent examination fees	885	—	885
Cost of trustees' meetings	317	—	317
Management costs	1,062	—	1,062
	<u>6,989</u>	<u>—</u>	<u>6,989</u>
2020	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Office costs	4,386	6,000	10,386
Accountancy fees	1,267	—	1,267
Independent examination fees	875	—	875
Cost of trustees' meetings	166	—	166
Bank charges	138	—	138
Management costs	3,008	—	3,008
	<u>9,840</u>	<u>6,000</u>	<u>15,840</u>

### 9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>885</u>	<u>875</u>

### 10. Staff costs

The charity had no employees during the current or previous year.

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees. Two trustees were re-imbursed expenses of £353 (2020: £166) during the year.

### 12. Debtors

	2021 £	2020 £
Prepayments and accrued income	669	486
Other debtors	<u>1,877</u>	<u>2,809</u>
	<u>2,546</u>	<u>3,295</u>

# The Sustainable Natural Resource Management Association (UK)

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 13. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,773	1,984
Accruals and deferred income	2,202	2,142
	<u>3,975</u>	<u>4,126</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	<u>(1,048)</u>	<u>62,637</u>	<u>(49,786)</u>	<u>(1,790)</u>	<u>10,013</u>

  

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	<u>6,129</u>	<u>63,191</u>	<u>(57,815)</u>	<u>(12,553)</u>	<u>(1,048)</u>

The object of the charity is the advancement of education, the protection of health and the relief of poverty of the people of Africa, especially Ethiopia.

General unrestricted funds are funds held in reserve to be made available for the purpose of furthering the objectives of the charity whilst not being restricted to any specific project or item of expense.

Designated funds are general unrestricted funds which have been allocated by the Trustees' to a particular project. These funds are not restricted by the original donor.

# The Sustainable Natural Resource Management Association (UK)

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 14. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
International Tree Fund	8	—	(8)	—	—
Wuchale and Jiddah project	297	—	(297)	—	—
Frankincense and Myrrh	—	—	—	—	—
Metema Covid 19	1,000	—	(400)	—	600
Metema - Fuel saving stoves	4,160	6,652	(12,602)	1,790	—
Wofwasha - Fuel saving stoves	—	20,000	(14,000)	—	6,000
	<u>5,465</u>	<u>26,652</u>	<u>(27,307)</u>	<u>1,790</u>	<u>6,600</u>

  

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
International Tree Fund	8	—	—	—	8
Wuchale and Jiddah project	297	—	—	—	297
Frankincense and Myrrh	25,283	43,668	(76,764)	7,813	—
Metema Covid 19	—	15,260	(19,000)	4,740	1,000
Metema - Fuel saving stoves	—	14,160	(10,000)	—	4,160
	<u>25,588</u>	<u>73,088</u>	<u>(105,764)</u>	<u>12,553</u>	<u>5,465</u>

These funds are specifically ring fenced for the projects described earlier, supported by donors and held in reserve prior to transfer to Ethiopia.

# The Sustainable Natural Resource Management Association (UK)

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>2021</b>			
Current assets	13,988	6,600	20,588
Creditors less than 1 year	(3,975)	—	(3,975)
<b>Net assets</b>	<u>10,013</u>	<u>6,600</u>	<u>16,613</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>2020</b>			
Current assets	3,078	5,465	8,543
Creditors less than 1 year	(4,126)	—	(4,126)
<b>Net assets</b>	<u>(1,048)</u>	<u>5,465</u>	<u>4,417</u>

### 16. Related parties

#### Executive officer costs and allocation

These allocations are based on best estimates of time apportioned to the activities indicated.

	Time %	£ cost
<b>Charitable activities</b>		
Technical, policy and field support	18	1,062
Public awareness	26	1,596
<b>Other expenditure</b>		
Governance	18	1,062
<b>Cost of raising funds</b>		
Fund raising	9	540
Writing and reporting to donors	29	1,740
Total apportioned costs	<u>100</u>	<u>6,000</u>