

THE STABLE FAMILY HOME TRUST LIMITED
(A Company Limited By Guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 March 2022

Company no. 04421606
Charity number: 1093672

THE STABLE FAMILY HOME TRUST
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For the year ended 31 March 2022

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THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company number	04421606 (England and Wales)
Charity number	1093672
Registered office	The Stables Bisterne Ringwood Hampshire BH34 3BN
Trustees	Simon Farrow (Chairman) Mrs Susan Pepper (Deputy Chair) Clive Clifford (Company Secretary) John Hatchard John Mason Mrs Anne Rippon-Swaine Mike Thacker - Resigned 31 March 2022 Gemma Murphy
Chief Executive Officer	Colin Waters

Key Management Personnel

Director of Operations	Rachel Keeling
Head of HR	Sophie Cross
Finance Manager	Sam Atter
Senior Service Manager	Joanna Gibbs
Volunteer and Housing Manager	Teresa Hunt
Head of Fundraising	Theresa Elliott
Service Manager	Yasmin Spencer
Service Manager	Mandy Harris
Service Manager	Ben Swan
Service Manager	Jenny Jones
Service Manager	Susan Lewis

Bankers	NatWest plc 2nd Floor, Heron House 10 Christchurch Road Bournemouth BH31 3NR
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Auditors	Fawcetts LLP Chartered Accountants and Statutory Auditors Windover House St Ann Street Salisbury SP1 2DR
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THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

The legal and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Stable Family Home Trust is a charitable company limited by guarantee, incorporated on 22nd April 2002 (company number 04421606) and registered as a charity (number 1093672) on 3rd September 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity's head office is located in Bisterne, Ringwood, Hampshire and its work focuses on supporting people with learning disabilities and their families. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Traditional business skills and family interests are well represented on the Board of Trustees.

Organisational structure

The Stable Family Home Trust Board of Trustees currently has seven members who meet quarterly and are responsible for the strategic direction and policy of the Charity. Members of the Board come from a variety of professional backgrounds, all relevant to the work of the Charity. There are two Trustees with a family member who has a learning disability.

Day to day responsibility for the provision of services rests with Chief Executive, (CEO), Colin Waters, and through him the Director of Operations and the managers of individual services. The CEO is responsible and accountable for ensuring that the Charity delivers the services specified and that key performance targets are met. The Service Managers ensure that all staff have individual supervision and appraisal and that they continue to develop their skills, knowledge and working practices in line with best practice.

Ongoing training and development for Trustees

Trustees are regularly updated about the practical work of the Charity by attending training workshops run by the Trust managers, prior to Board Meetings. Additionally, each Trustee is involved in at least one Board sub-committee; using their particular skills to establish a relationship with service users and staff, providing another channel of quality monitoring, removed from the line management. Trustees receive regular management reports relating to: Complaints, Health & Safety, Accidents, Incidents, Near Misses, Medication Errors and Safeguarding as well as updates from all services.

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THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2022

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Public Benefit

The Stable Family Home Trust Trustees confirm that in the review of its objectives, activities and Strategic Plan, due regard has been given to Charity Commission guidance. All The Stable Family Home Trust projects and activities are undertaken with the aim of benefitting people with learning disabilities (our beneficiaries). The Charity aims to establish and maintain good community relations and active engagement with local communities to mutual benefit.

No private benefit is derived from the activities of the Charity by the Trustees or parties related to them.

Quality Monitoring

A Trustee leads on quality with a senior manager in a way that looks at how services can be continuously improved. The Charity measures the quality of its services in a number of ways: through the Care Quality Commission (CQC) Inspection Visits; Trustee visits to the homes and other services; the Director of Operations inspection visits; Reports to Trustees; regular contact with families; service user meetings; service reviews with Local Authorities and a comprehensive, accessible Complaints, Comments, Compliments & Concerns policy. The Charity is committed to working towards working in partnership with Local Authorities to constantly improve quality.

Health and Safety

The Trust employs the services of a health and safety consultant. Jo Gibbs (Senior Manager or her cover) lead on H&S and carries out inspections of SFHT premises. Reports are made quarterly to the Board.

Equal Opportunities

The Stable Family Home Trust is committed to Equal Opportunities and Diversity; our activities are open to people over 18 years old with learning disabilities regardless of gender, race, faith, personal circumstances or any other protected characteristic.

Pay and Remuneration

Pay and remuneration of the senior leadership team is set and monitored by Trustees. To ensure that the Charity recruit and maintain the right quality of candidate for senior posts we pay competitive rates similar to other charities where the post holder carries out comparable tasks. As a Charity, we do not make comparisons about remuneration with non-charitable organisations.

It has become ever more important that our senior managers have excellent business acumen as well as the skills needed to lead a social care organisation in challenging times. Therefore, it is essential for the future of the Trust that we are able to attract and retain professionals that can successfully lead the Trust into the future, offering high quality services, whilst ensuring financial viability.

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THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2022

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Risk management

The Charity continues to review its risk management procedures. Systems and procedures have been established to mitigate the risks the Charity faces. The Charity recognises that there is potentially a significant external risk to funding and this is reflected in the development of new services that respond to Commissioners' Purchasing Intentions.

Policies and procedures are in place to ensure the fullest compliance with health and safety of service users, staff, volunteers, contractors and visitors. These ensure a consistent quality of delivery for all operational aspects of the Charity. The Health and Safety manager undertakes regular meetings with staff teams and training with service users around health and safety in the workplace. Policies and procedures are periodically reviewed and updated to ensure that they continue to meet the needs of the Charity and comply with changing statutory legislation.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Charity's objects and principal activities are to provide a range of support services to adults with a learning disability. These services include, supported living, a registered care home, day and employment opportunities. The Charity states its aim as 'to support each person in an individual way that has agreed outcomes'. The main objectives and activities for the year aim to focus on supporting people with learning disabilities to lead ordinary lives as valued citizens within their local communities.

A key and ongoing commitment of the Charity is to establish and retain a highly skilled and professional workforce. To this end, the Charity invests significantly in the induction, supervision, appraisal, training and development of its staff and volunteers. The Charity demonstrates a person-centred employment ethos for its staff as well as ensuring this ethos is evident in delivery of all its services to people with a learning disability and their families.

We will continuously review the services we provide, measure user satisfaction and make improvements as necessary.

The company owns and manages one registered Care home in Hampshire and supports 60 people in supported living services. In addition, it supports over one hundred people in day opportunity services. The Trust has a community-based service that offer opportunities around learning and employment for people with learning disabilities. 'Gifted' in Highcliffe is a small garden centre & gift shop offering employment opportunities for people with learning disabilities, whilst contributing a service to the local community.

The people we support are funded by various Local Authorities, the Local Clinical Commissioning Groups (CCGs) and some people are self-funding. Many people we support now have Direct Payments which enable them to exercise choice around the services they use.

Our mission, vision and values

Our mission, vision and values reflect our commitment to the people we support, their families and our staff.

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THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2022

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Mission: What we want to do

The Stable Family Home Trust wants to give excellent support to people with learning disabilities and their families.

Vision: How we will do this

We will do this by supporting each person in an individual way that has agreed outcomes

Values: What we believe is right

It is important to us that everything we do will give people:

Good Choices We will give people information that is easy to understand so they can make choices that are right for them

Rights We will support people to know and to have their rights and to understand their responsibilities

Independence We will support each person to be as independent as they can be and want to be

Individuality We will respect people being different and value everyone the same

Inspiration We will help people to see a bright future for themselves and help them to achieve this.

STRATEGIC REPORT

Achievement and performance

Finance

A change in the way Local Authorities purchase our services, together with increases in costs, associated costs of setting up new services, and initial vacancies whilst awaiting agreed funding within new supported living services, has put pressure on our finances. However due to various Covid-19 grants from the Government and Local Authorities we have been able to make a surplus this year.

Our Capital Appeal was closed in early 2020, the Fundraising Team was merged and are now fundraising for running costs.

Home Improvements

The Charity has continued to invest in the maintenance of its homes, with ongoing home improvements to enhance the lifestyle opportunities for the people it supports. The Charity continues to fundraise to enable home improvement capital projects to be completed in the next financial year.

New Services in the year

The Trust have not added any new services over the last year, this has been due to complications with Covid 19 and ongoing difficulties in attracting staff across the care sector.

COVID-19

During the last 2 years the Trust has worked hard to safely support service users through the pandemic and to manage its' finances accordingly. The strategy for staff to live in when required continues. Day Services at Bisterne have remained closed for part of the year and we have had a slow increase in numbers. Due to the pandemic the movement of staff between services continues to be limited. The Trust has continued to operate a Covid committee, consisting of a group of Trustees and Senior Managers, and regularly communicate any decisions or actions to staff, service users and their families. The Trust is again very grateful for the support also received from local authorities and donors throughout the year. Looking at the funds in hand and going forward, we believe that we are as well prepared as we can be and unless the national situation changes for the worse we do not foresee any financial problems in the future.

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THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2022

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Financial review

Donations and fundraising

The Trust was extremely grateful for all donations that were received during the year ended 31 March 2022. Details of these amounts are disclosed in note 3 of the accounts.

The Trust is actively involved in arranging a variety of fundraising events. Events were again restricted by Covid 19 however those that were held, together with income generated, during the year to 31 March 2022 are disclosed in note 5 of the accounts.

The Trustees greatly appreciate the participation and interest of all those organisations and individuals who supported the Trust throughout the year.

STRATEGIC REPORT

Financial review

Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the 'free reserves') held by the Charity should be between three and six months worth of income. This equates to a target of between £600,000 and £800,000 in general funds. At this level the Board of Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or the activities changed. As at 31 March 2022 the free reserves were £647,651. As a result of financial restraint in Local Authority funding and the lower rates paid for our services, there is continued pressure on reserves. The Trust aims to always fund its core operations out of income, thus, leaving fundraising to provide extra quality of services.

Fixed assets

The Board of Trustees considers the freehold properties owned by the Trust to have a value greater than the depreciated value stated in the Balance Sheet. The assets are held to provide residential and educational facilities to the People we support.

Future plans

Service development

The Trust will need to consider a slight reduction capacity of our supported living services, due to the ongoing problem of recruiting and retaining staff in the care sector. The Trust is looking at ways to enhance pay to support workers to improve our chances of employing more staff. However on going improvements and developments to all services are key to our future plans, to enhance the lives of the people we support in various ways, The Trust has now invested in a Holiday home, to ensure that the people we support have an opportunity to have a break away from their homes. As a result of the various periods of isolation due to Covid 19 this resource is seen as a key development. To cover some of the running costs, we rent out this resource to the general public for 6 weeks a year. The Trust plan to invest in our Garden centre and craft shop in Highcliffe, to enhance the facilities and open a small coffee shop at this site. We have now formalised a lease of our Day services in Southbourne and have invested in enhancing these facilities too, along with the main site at Bisterne.

The Trust has an ambition to enhance services by the sale of Pinehaven and the purchase of a more suitable building to improve accommodation facilities and enhance the lifestyle of the people we support.

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THE STABLE FAMILY HOME TRUST
Report of the Trustees
For the year ended 31 March 2022

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Fundraising and Marketing

The Charity had refocused its Fundraising efforts for the financial year, concentrating on running costs. It recognises that as funds available to Local Authorities to purchase services is constantly reducing and the Charity needs to find some other funds to cover the necessary costs of providing a higher quality service (investment in staff development & training, QA, communications etc.). During the next year the Trust will continue to strengthen its identity to more accurately reflect the emerging enablement services it now delivers to people.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of The Stable Family Home Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, Fawcetts LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved and authorised for issue by the Trustees on 13th September 2022


S Farooq - Trustee

**Report of the Independent Auditors
To the Members of**

THE STABLE FAMILY HOME TRUST

Opinion

We have audited the financial statements of The Stable Family Home Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report of the Trustees (including Strategic Report), other than the financial statements and our Report of the Auditors thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors (continued)
To the Members of

THE STABLE FAMILY HOME TRUST

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the charity sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Report of the Independent Auditors (continued)
To the Members of

THE STABLE FAMILY HOME TRUST

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- understanding the charity's revenue recognition policies and how they are applied, including the relevant controls and performing a walkthrough to validate our understanding.
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.

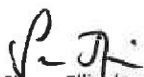
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 14 September 2022

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities

For the year ended 31 March 2022

INCOME AND EXPENDITURE	Note	Unrestricted General £	Designated £	Restricted £	2022 Total £	2021 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	93,798		84,243	178,041	391,095
Charitable activities	4	3,180,177	-	-	3,180,177	2,728,098
Other trading activities	5	40,458	-	-	40,458	13,799
Investment income	6	384	-	-	384	162
Other income	7	3,762	-	150,867	154,629	414,396
Total income		<u>3,318,579</u>	<u>-</u>	<u>235,110</u>	<u>3,553,689</u>	<u>3,547,550</u>
EXPENDITURE ON:						
Raising funds	9	117,877		-	117,877	112,227
Charitable activities		2,971,039	60,026	189,988	3,221,053	3,012,970
Total expenditure	8	<u>3,088,916</u>	<u>60,026</u>	<u>189,988</u>	<u>3,338,930</u>	<u>3,125,197</u>
NET (EXPENDITURE)/INCOME		229,663	(60,026)	45,122	214,759	422,353
Transfers between funds		<u>207,050</u>	<u>(207,170)</u>	<u>120</u>	<u>-</u>	<u>-</u>
Net movements in funds		436,713	(267,196)	45,242	214,759	422,353
RECONCILIATION OF FUNDS						
Total funds brought forward		1,901,386	793,429	645,686	3,340,501	2,918,148
TOTAL FUNDS CARRIED FORWARD		<u><u>2,338,099</u></u>	<u><u>526,233</u></u>	<u><u>690,928</u></u>	<u><u>3,555,260</u></u>	<u><u>3,340,501</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of these financial statements

THE STABLE FAMILY HOME TRUST
Balance Sheet

As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	2,315,025	2,269,950
Current assets			
Stock	17	1,229	1,760
Debtors	18	331,287	255,020
Cash at bank and in hand		<u>1,115,099</u>	<u>920,021</u>
		1,447,615	1,176,801
Creditors: amounts due within one year	19	<u>207,380</u>	<u>106,250</u>
Net current assets		1,240,235	1,070,551
Total assets less current liabilities		3,555,260	3,340,501
NET ASSETS		<u><u>3,555,260</u></u>	<u><u>3,340,501</u></u>
Funds			
Restricted funds	20	690,928	645,686
Unrestricted funds:	21		
General reserve fund		2,338,099	1,901,386
Designated fund		<u>526,233</u>	<u>793,429</u>
TOTAL FUNDS	21	<u><u>3,555,260</u></u>	<u><u>3,340,501</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 13 September 2022 and were signed on its behalf by:


S Farrow - Trustee

THE STABLE FAMILY HOME TRUST
Statement of Cash Flows

For the year ended 31 March 2022

	Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	333,071	569,387
Cash flows from investing activities:			
Purchase of tangible fixed assets		(138,377)	(105,617)
Proceeds on sale of tangible fixed assets		-	-
Interest receivable		384	162
Net cash provided by/(used in) investing activities		<u>(137,993)</u>	<u>(105,455)</u>
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		195,078	463,932
Cash and cash equivalents brought forward	b	<u>920,021</u>	<u>456,089</u>
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 MARCH		<u><u>1,115,099</u></u>	<u><u>920,021</u></u>
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2022 £	2021 £
Net income/(expenditure) for the year as per the Statement of Financial Activities		214,759	422,353
Adjusted for:			
Depreciation		93,302	120,366
Interest receivable		(384)	(162)
Decrease in stocks		531	843
(Increase)/decrease in debtors		(76,267)	93,060
Increase/(decrease) in creditors		<u>101,130</u>	<u>(67,073)</u>
Net cash (used in)/provided by operating activities		<u><u>333,071</u></u>	<u><u>569,387</u></u>
b) Analysis of cash and cash equivalents			
		2022 £	2021 £
Cash at bank and in hand		<u><u>1,115,099</u></u>	<u><u>920,021</u></u>

The notes form part of these financial statements

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting policies

A summary of the principal accounting policies adopted, which have been applied consistently, are set out below:

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

1.2 Income

All income whether from donations and legacies, fees from local authorities, other trading activities or investment income are accounted for in the Statement of Financial Activities once the charity has entitlement to the funds and the conditions of certainty and measurement as defined within the Charities SORP have been met.

Donations are accounted for as they are received.

Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.

Local Authority fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing with the local authority.

Shop income is accounted for at the point of sale.

Investment income is accounted for once the income has been credited to the bank account.

Any other sources of income not noted above are recognised at the date of receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.5 Incoming resources from charitable activities

Incoming resources from charitable activities represent the amounts receivable, on a daily basis, for residents and day care clients.

1.6 Allocation and apportionment of costs

Charitable costs have been allocated between direct costs and support (governance) costs. Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees together with Trustees indemnity insurance. The allocation of direct and governance costs is analysed in notes 10 and 11.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

1.7 Redundancy and termination payments

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

1.8 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% per year
Leasehold property	Over term of the lease
Building improvements	1% per year
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 5 years

Depreciation is calculated to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. This applies to assets with a value of £300 or more. Depreciation on assets is calculated from the date that the asset is brought into use.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific projects.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. Such donations and grants are treated as income in the year of receipt. Unspent restricted income is carried forward within restricted funds and spread over the life of the relevant asset or project.

All income and expenditure is shown in the Statement of Financial Activities.

1.12 Leases

The Trust enters into operating leases. Rental costs under operating leases is charged on a straight-line basis over the term, even if the payments are not made on such a basis.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

1.13 Pension costs and other post-retirement benefits

The Trust provides pensions to its employees through a defined contribution group personal pension scheme. The assets of the scheme are held independently of the Trust by Friends Provident Corporate Pensions Limited.

Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Any difference between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the balance sheet.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

1.16 Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

1.17 Government grants and COVID-19

The charity has received support from the UK Government as part of a package of measures introduced to support businesses during the coronavirus pandemic. Government grants are recognised in the financial statements in the period in which they become receivable.

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities

For the year ended 31 March 2022

2. Statement of financial activities - comparative balances

INCOME AND EXPENDITURE	Unrestricted General £	Designated £	Restricted £	2021 Total £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	210,565	-	180,530	391,095
Charitable activities	2,728,098	-	-	2,728,098
Other trading activities	13,799	-	-	13,799
Investment income	162	-	-	162
Other income	266,105	-	148,291	414,396
Total income	3,218,729	-	328,821	3,547,550
EXPENDITURE ON:				
Raising funds	112,227	-	-	112,227
Charitable activities	2,667,817	69,669	275,484	3,012,970
Total expenditure	2,780,044	69,669	275,484	3,125,197
NET (EXPENDITURE)/INCOME	438,685	(69,669)	53,337	422,353
Transfers between funds	(365,666)	365,666	-	-
Net movements in funds	73,019	295,997	53,337	422,353
RECONCILIATION OF FUNDS				
Total funds brought forward	1,828,367	497,432	592,349	2,918,148
TOTAL FUNDS CARRIED FORWARD	1,901,386	793,429	645,686	3,340,501

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

3. Donations and Legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations in kind - Bisterne Estate	20,000	-	20,000	20,000
Garfield Weston	-	-	-	51,000
Levenes Solicitors	-	-	-	1,000
Tapper & Son	-	-	-	2,520
Edward Gosling Foundation	-	-	-	15,000
Richard Davies Charitable Foundation	-	2,000	2,000	2,000
Verwood Rotary Club	-	-	-	1,000
Ringwood Rotary Club	-	-	-	500
Dorset Community	-	-	-	2,500
Louis Ross Foundation	-	-	-	1,092
Souter Charitable Trust	-	-	-	3,000
Mr P Frank	-	-	-	500
Frognal Trust	-	-	-	2,000
Lord & Lady Fellowers	-	-	-	2,000
De Laszlo Foundation	-	-	-	1,000
Persimmon Charitable	-	-	-	1,000
Sherbourne Abbey	-	-	-	1,000
Macfalanes Oliver Ford	-	10,000	10,000	15,000
Martin & Co	-	-	-	1,000
Hall Charitable Trust	1,000	-	1,000	1,000
Lodge of Unity	500	-	500	500
R H Charitable C Hoare	-	-	-	1,000
C Townsend	-	-	-	1,500
Dobson	-	-	-	1,000
R D Freemantle	-	-	-	1,000
G H Mills	1,250	-	1,250	10,000
M J Cadman	-	-	-	1,000
Talbot Village	-	-	-	25,000
Elizabeth Lodge	500	-	500	1,000
I J Bailey	-	-	-	750
P Harford	-	-	-	500
Masonic Charitable	500	-	500	500
Lodge 132	-	-	-	500
Ringwood Carnival	-	500	500	-
B & Q Foundation	-	5,000	5,000	-
The Colefax Charitable Trust	2,000	-	2,000	2,000
Charities Trust Nationwide	-	9,450	9,450	-
The Fineman Trust	-	1,598	1,598	-
AFC Bournemouth	-	990	990	-
Misselbrook Trust	-	2,000	2,000	-
Anonymous	-	-	-	1,000
The Webb Family Charitable Trust	-	-	-	4,000
The Percy Bilton Grant	-	-	-	500
Mark Thistlewayte	500	-	500	-
Gardening with Disabilities Trust	-	1,061	1,061	-
The Madison Foundation	1,000	-	1,000	-
The Leonard Laity Stoate	1,200	-	1,200	-
Ludlow Trust	1,000	-	1,000	-
B M De L Cazenove	1,000	-	1,000	-
Dischma Charitable Trust	2,000	-	2,000	-
The Hospital Saturday Fund	-	2,000	2,000	-
J Simms	525	-	525	-
The Valentine Charitable Trust	-	-	-	10,000
HIWCF Hampshire	-	-	-	8,000
Baily Thomas Trust	-	-	-	20,000
Carried forward	32,975	34,599	67,574	213,862

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

3. Donations and Legacies (continued)	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Brought forward	32,975	34,599	67,574	213,862
The Geoff & Fiona Squire Foundation	-	33,667	33,667	27,000
The Albert Hunt Trust	-	-	-	5,000
T H Russell Trust	-	9,000	9,000	10,000
Bransgrove Rotary Club	-	-	-	2,000
The Y Flux Charitable Trust	500	-	500	-
Mrs E A Williams	-	-	-	5,000
Forelle Estate	1,000	-	1,000	500
Strickland Classic Cars	500	-	500	-
O'Sullivan Family Trust	5,000	-	5,000	-
The Helianthus Charitable Trust	500	-	500	-
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	10,000	10,000
The Vec Acorn Trust	500	-	500	-
The Cadogan Charity	-	-	-	5,000
Sherborne Abbey	800	-	800	-
J & M Family Foundation	1,000	1,500	2,500	-
Cadogan Charity	5,000	-	5,000	-
CAF	-	-	-	80,134
Sweet Charity Choir	-	-	-	-
Collection Boxes	236	-	236	-
Various Sponsorship Events	26,325	-	26,325	11,995
Donations under £500 per donor	9,462	5,477	14,939	20,604
Totals as per SOFA	93,798	84,243	178,041	391,095

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

For the year ended 31 March 2021 donations and legacies are analysed between funds as follows:

	Unrestricted £	Restricted £	Total 2021 £
Donations in kind - Bisterne Estate	20,000	-	20,000
Garfield Weston	-	51,000	51,000
Levenes Solicitors	-	1,000	1,000
Tapper & Son	-	2,520	2,520
Edward Gosling Foundation	5,000	10,000	15,000
Richard Davies Charitable Foundation	-	2,000	2,000
Verwood Rotary Club	-	1,000	1,000
Ringwood Rotary Club	-	500	500
Dorset Community	-	2,500	2,500
Louis Ross Foundation	-	1,092	1,092
Souter Charitable Trust	3,000	-	3,000
Mr P Frank	500	-	500
Frognal Trust	2,000	-	2,000
Lord & Lady Fellowers	2,000	-	2,000
De Laszlo Foundation	1,000	-	1,000
Persimmon Charitable	1,000	-	1,000
Sherbourne Abbey	1,000	-	1,000
Macfalanes Oliver Ford	15,000	-	15,000
Martin & Co	1,000	-	1,000
Hall Charitable Trust	1,000	-	1,000
Lodge of Unity	500	-	500
R H Charitable C Hoare	1,000	-	1,000
C Townsend	1,500	-	1,500
Dobson	1,000	-	1,000
R D Freemantle	1,000	-	1,000
G H Mills	10,000	-	10,000
M J Cadman	1,000	-	1,000
Talbot Village	25,000	-	25,000
Elizabeth Lodge	1,000	-	1,000
I J Bailey	750	-	750
P Harford	500	-	500
Masonic Charitable	500	-	500
Lodge 132	500	-	500
The Colefax Charitable Trust	2,000	-	2,000
Anonymous	1,000	-	1,000
The Webb Family Charitable Trust	2,000	2,000	4,000
The Percy Bilton Grant	-	500	500
The Valentine Charitable Trust	10,000	-	10,000
HIWCF Hampshire	8,000	-	8,000
Baily Thomas Trust	20,000	-	20,000
The Geoff & Fiona Squire Foundation	12,000	15,000	27,000
The Albert Hunt Trust	5,000	-	5,000
T H Russell Trust	-	10,000	10,000
Bransgrove Rotary Club	-	2,000	2,000
Mrs E A Williams	5,000	-	5,000
Forelle Estate	-	500	500
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	10,000
The Cadogan Charity	5,000	-	5,000
CAF	2,000	78,134	80,134
Various Sponsorship Events	11,995	-	11,995
Donations under £500 per donor	19,820	784	20,604
	<u>210,565</u>	<u>180,530</u>	<u>391,095</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

4. Income from Charitable Activities

		2022 £	2021 £
	Activity		
Local Authorities/Parents Fees	Incoming Resources	2,650,324	2,285,093
Property rental income	Incoming Resources	529,853	443,005
		<u>3,180,177</u>	<u>2,728,098</u>
Property Rental Income			

The charity has property rental income with respect to the following properties Kings Park, Pinehaven, Abbotsford, Hayes Avenue, Watersreach and Merrivale. There is currently no minimum income as it depends on the occupancy and as a result we are unable to state future income.

5. Other trading activities

Activities for generating funds:

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Summer soul	4,675	-
Holiday home lettings	15,242	-
Gifted sales	11,342	266
Aspire sales	232	53
Give as you live	-	4,683
Other activities	8,967	8,797
	<u>40,458</u>	<u>13,799</u>

6. Investment income

	2022 £	2021 £
Interest receivable	384	162

7. Other income

	2022 £	2021 £
Gift Aid	1,261	10,399
Day Service Loss of Income payments	2,501	92,374
Local Authority Covid Grants - Restricted	150,867	148,291
Coronavirus Job Retention Scheme	-	163,332
	<u>154,629</u>	<u>414,396</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

8. Expenditure

	Note	Staff costs £	Other Costs £	Depreciation £	Total 2022 £	Total 2021 £
Raising funds						
Generating voluntary income	9	91,977	25,900	-	117,877	112,227
Charitable activities						
Direct costs of the Charity	10	2,319,819	772,903	93,302	3,186,024	2,995,346
Support costs	11	-	35,029	-	35,029	17,624
		<u>2,319,819</u>	<u>807,932</u>	<u>93,302</u>	<u>3,221,053</u>	<u>3,012,970</u>
		<u>2,411,796</u>	<u>833,832</u>	<u>93,302</u>	<u>3,338,930</u>	<u>3,125,197</u>

9. Raising Funds

	2022 £	2021 £
Other trading activities		
Staff costs	91,977	93,479
Other expenses	15,618	4,659
Marketing expenses	-	104
Gifted expenses	5,282	2,084
Event expenses	5,000	11,901
Consultancy costs	-	-
	<u>117,877</u>	<u>112,227</u>

For the year ended 31 March 2022 expenditure on raising funds was all unrestricted fund expenditure.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2022

10. Direct costs of the Charity

	Unrestricted	Restricted	Designated	Total 2022	Total 2021
	£	£	£	£	£
Wages	2,073,363	-	-	2,073,363	1,906,329
Social security	180,716	-	-	180,716	141,100
Pensions	65,740	-	-	65,740	56,811
Other operating leases	37,378	-	-	37,378	12,539
Rent, rates and water	98,436	-	-	98,436	85,537
Insurance	70,088	-	-	70,088	56,644
Light and heat	48,352	-	-	48,352	24,876
Telephone	16,587	-	-	16,587	18,753
Health scheme	18,511	-	-	18,511	16,842
Supported living running costs and sundries	49,174	-	-	49,174	66,030
Quality assurance expenses	3,300	-	-	3,300	7,200
Training	6,785	-	-	6,785	2,385
Travel	23,055	-	-	23,055	19,415
Repairs & renewals	14,206	7,350	38,745	60,301	69,540
Administration	4,797	2,641	-	7,438	2,729
Client activities	8,217	6,756	-	14,973	15,900
Household running expenses	10,568	-	-	10,568	5,737
Food expenses	6,388	-	-	6,388	9,366
Catering	-	-	-	-	252
Garden	1,704	-	-	1,704	1,050
IT	43,963	-	-	43,963	47,943
Recruitment	10,264	-	-	10,264	6,545
Nourish/Webroster expenses	10,855	-	-	10,855	879
Office costs/administration	16,299	-	-	16,299	29,967
Staff Christmas party	2,547	-	-	2,547	-
Meeting and training refreshments	564	-	-	564	2
Bank charges	1,633	-	-	1,633	1,631
Consultancy fees	15,888	-	-	15,888	15,240
Equipment hire	16,601	-	-	16,601	13,677
Childcare vouchers	331	-	-	331	324
Depreciation	75,790	17,512	-	93,302	120,366
Bad debts	-	-	-	-	182
Watersreach maintenance	-	-	11,075	11,075	-
Belle Vue Crescent maintenance	-	-	4,688	4,688	-
Merrivale maintenance	-	-	5,518	5,518	-
Expenses relating to the Covid-19 Pandemic	-	155,729	-	155,729	239,555
Holiday home expenses	3,910	-	-	3,910	-
	<u>2,936,010</u>	<u>189,988</u>	<u>60,026</u>	<u>3,186,024</u>	<u>2,995,346</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

For the year ended 31 March 2021 charitable activities costs are analysed between funds as follows:

	Unrestricted £	Designated £	Restricted £	Total 2021 £
Wages	1,906,329	-	-	1,906,329
Social security	141,100	-	-	141,100
Pensions	56,811	-	-	56,811
Other operating leases	12,539	-	-	12,539
Rent, rates and water	85,537	-	-	85,537
Insurance	56,644	-	-	56,644
Light and heat	24,876	-	-	24,876
Telephone	18,753	-	-	18,753
Health scheme	16,842	-	-	16,842
Supported living running costs and sundries	66,030	-	-	66,030
Quality assurance expenses	7,200	-	-	7,200
Training	2,385	-	-	2,385
Travel	19,415	-	-	19,415
Repairs & renewals	22,332	936	46,272	69,540
Administration	2,729	-	-	2,729
Client activities	2,943	12,957	-	15,900
Household running expenses	5,737	-	-	5,737
Food expenses	9,366	-	-	9,366
Catering	252	-	-	252
Garden	1,050	-	-	1,050
IT	47,943	-	-	47,943
Recruitment	6,545	-	-	6,545
Webroster expense	879	-	-	879
Office costs/administration	22,245	7,722	-	29,967
Meeting and training refreshments	2	-	-	2
Bank charges	1,631	-	-	1,631
Consultancy fees	15,240	-	-	15,240
Equipment hire	13,677	-	-	13,677
Childcare vouchers	324	-	-	324
Depreciation	82,655	14,314	23,397	120,366
Bad debts	182	-	-	182
Expenses relating to the Covid-19 Pandemic	-	239,555	-	239,555
	<u>2,650,193</u>	<u>275,484</u>	<u>69,669</u>	<u>2,995,346</u>

11. Support costs

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Auditor's remuneration	7,750	-	7,750	7,500
Legal and professional fees	26,439	-	26,439	9,284
Trustees' indemnity insurance	840	-	840	840
	<u>35,029</u>	<u>-</u>	<u>35,029</u>	<u>17,624</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

12. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	7,750	7,500
Depreciation	93,302	120,366
Other operating leases	<u>94,278</u>	<u>69,439</u>

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

14. Staff costs

	2022	2021
	£	£
Wages and salaries	2,165,340	1,999,808
Social security costs	180,716	141,100
Other pensions costs	<u>65,740</u>	<u>56,811</u>
	<u><u>2,411,796</u></u>	<u><u>2,197,719</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
Residential homes	4	4
Aspire	12	10
Supported living	46	43
Domiciliary care	-	1
Administration	11	9
Capital appeal	-	-
Fundraising	<u>3</u>	<u>3</u>
	<u><u>76</u></u>	<u><u>70</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,000 - £70,000	<u>-</u>	<u>1</u>
£70,001 - £80,000	<u>1</u>	<u>-</u>

The key management personnel of the charity are listed on page 1. The total amount of the employee benefits (including employer national insurance contributions) received by key management personnel for their services was £512,594 (2021: £445,572). In addition, employer's pension contributions of £16,107 (2021: £18,639) were paid for the 14 (2021: 12) employees.

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the company amounted to £65,740 (2021: £56,811).

Included within the wages and salaries costs were redundancy/termination payments totalling £4,890 (2021: £25,747).

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2022

15. Obligations under leasing agreements

The total future minimum payments due on leases expiring:

	Operating leases	
	2022 £	2021 £
Expiring:		
Within one year	68,100	88,100
Within one to five years	99,400	282,600
More than five years	56,700	158,267
	<u>224,200</u>	<u>528,967</u>

16. Tangible fixed assets

	Freehold property £	Short leasehold £	Building improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost						
At 1 April 2021	1,813,769	884,740	429,858	410,732	57,914	3,597,013
Additions	-	35,486	-	98,731	4,160	138,377
Disposals	-	-	-	(63,189)	(595)	(63,784)
At 31 March 2022	<u>1,813,769</u>	<u>920,226</u>	<u>429,858</u>	<u>446,274</u>	<u>61,479</u>	<u>3,671,606</u>
Depreciation						
At 1 April 2021	140,957	806,153	12,158	326,757	41,038	1,327,063
Charge for the year	17,356	20,080	4,298	43,279	8,289	93,302
Eliminated on disposals	-	-	-	(63,189)	(595)	(63,784)
At 31 March 2022	<u>158,313</u>	<u>826,233</u>	<u>16,456</u>	<u>306,847</u>	<u>48,732</u>	<u>1,356,581</u>
Net book value						
At 31 March 2022	<u>1,655,456</u>	<u>93,993</u>	<u>413,402</u>	<u>139,427</u>	<u>12,747</u>	<u>2,315,025</u>
At 31 March 2021	<u>1,672,812</u>	<u>78,587</u>	<u>417,700</u>	<u>83,975</u>	<u>16,876</u>	<u>2,269,950</u>

Included in cost or valuation of land and buildings is freehold land of £78,173 (2021: £78,173) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

17. Stock

	2022 £	2021 £
Stocks	<u>1,229</u>	<u>1,760</u>

18. Debtors

	2022 £	2021 £
Trade debtors	266,250	185,797
Other debtors	6,157	7,988
Prepayments and accrued income	58,880	61,235
	<u>331,287</u>	<u>255,020</u>

19. Creditors: amounts due within one year

	2022 £	2021 £
Trade creditors	46,359	6,164
Social security and other taxes	57,560	-
Other creditors	10,925	23,540
Accrued expenses	92,536	76,546
	<u>207,380</u>	<u>106,250</u>

THE STABLE FAMILY HOME TRUST

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For the year ended 31 March 2022

20. MOVEMENT IN FUNDS

Statement of funds	Balance at 1.4.21 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers to/(from) £	Balance at 31.3.22 £
Restricted funds:						
Capital Appeal	511,010	-	-	(5,241)	-	505,769
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	(167)	-	-	-
Media Fund Suite	663	-	-	(338)	-	325
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	11,278	-	-	(542)	-	10,736
Summer Fayre	2,380	-	-	-	(2,380)	-
Clock Tower	65	-	-	-	-	65
Computer Equipment	796	-	-	(256)	-	540
Merrivale Refurbishment	80,834	-	-	(2,528)	-	78,306
Computer Equipment	4,800	-	-	(2,400)	-	2,400
Nourish Tablets	641	11,450	(2,641)	-	-	9,450
Merrivale Computers	595	-	-	(135)	-	460
Gifted Garden Centre	2,252	1,061	(2,338)	-	-	975
Abbotsford Clients	128	-	(128)	-	-	-
Hotbox Growbox	524	-	-	(174)	-	350
Pinehaven Improvements	4,900	-	-	(50)	-	4,850
Client Christmas Party	53	-	-	-	-	53
Belle Vue Crescent	7,999	-	-	(2,001)	-	5,998
Isolation House	1,950	-	-	-	-	1,950
Client Activities	1,015	5,550	(5,961)	-	-	604
Hayes Sensory Equipment	67	599	-	-	-	666
Abbotsford Decorating	4,120	200	(3,250)	-	-	1,070
Hayes Avenue Decorating	-	-	(1,762)	-	2,500	738
Client IT Equipment	-	500	-	(100)	-	400
Kingspark	-	100	-	-	-	100
Merrivale Conservatory	-	21,205	-	-	-	21,205
Evolve	-	5,000	-	(1,001)	-	3,999
Outdoor Equipment	-	9,000	-	(1,800)	-	7,200
Go Karts	-	1,598	-	(298)	-	1,300
Gym Tin	-	5,518	(500)	-	-	5,018
Watersreach Kitchen	-	18,417	-	-	-	18,417
Watersreach Bathroom	-	4,045	-	-	-	4,045
BCP Grant #	(1,904)	14,300	(12,396)	-	-	-
BCP Infection Control *	-	16,687	(16,687)	-	-	-
Covid Lottery Grant *	905	-	(905)	-	-	-
BCP Workforce #	(4,920)	8,796	(3,876)	-	-	-
Rapid Testing BCP *	5,527	19,187	(24,714)	-	-	-
HCC Day Service Covid Grant *	5,586	1,700	(4,694)	(648)	-	1,944
HCC Support Testing *	2,260	2,554	(4,814)	-	-	-
HCC Hygiene & Vital Signs*	-	5,000	(5,000)	-	-	-
BCP WRRF*	-	55,206	(55,206)	-	-	-
BCP Testing Fund*	-	12,682	(12,682)	-	-	-
HCC ICF Gov*	-	7,276	(7,276)	-	-	-
Dorset ICG & LFD*	-	6,000	(6,000)	-	-	-
Dorset WRRF Staff Bonus*	-	1,500	(1,500)	-	-	-
HCC WRRF*	-	1,680	(1,680)	-	-	-
	<u>645,686</u>	<u>236,811</u>	<u>(174,177)</u>	<u>(17,512)</u>	<u>120</u>	<u>690,928</u>
Unrestricted funds						
General fund	1,901,386	3,318,579	(3,088,916)	-	207,050	2,338,099
Designated funds	793,429	-	(60,026)	-	(207,170)	526,233
	<u>2,694,815</u>	<u>3,318,579</u>	<u>(3,148,942)</u>	<u>-</u>	<u>(120)</u>	<u>2,864,332</u>
TOTAL FUNDS	<u>3,340,501</u>	<u>3,555,390</u>	<u>(3,323,119)</u>	<u>(17,512)</u>	<u>-</u>	<u>3,555,260</u>

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2022

20. MOVEMENT IN FUNDS (continued)

During the year there was a transfer made of £2,380 from the Summer Fayre to the general fund as these funds were incorrectly restricted. There was also a transfer made from the general fund to the Hayes Avenue Decorating restricted fund during the year of £2,500 as donations that were given were supposed to be restricted previously but the donor did not make this clear until the current year.

During the year the trustees designated the following amounts for future projects, Future Building Projects £100,000, Abbotsford Hub £50,000, Pinehaven selling costs £32,000 and building costs to add additional bedrooms to Watersreach, Merrivale and Belle Vue Crescent £15,000.

Restricted funds: these represent grants and donations received for specific purposes within each charitable activity. The purpose of the larger grants/donations are detailed below:

Capital Appeal	Details are included within the Trustee's report.
Car Park and Garden Walls	Repairs and maintenance of car park and the garden walls.
Day Service	General supplies for activities.
Media Fund Suite	The provision of IT equipment to enable learning and hobbies for people with learning disabilities.
New Forest Rotary Club	To be used for the purchase of furnishings in supported living accommodation.
Abbotsford refurbishment	To refurbish Abbotsford home for first residents.
Computer Equipment	Used for the purchase of computer equipment.
Summer Fayre	To be used to purchase a people carrier and a laser cutter.
Clock Tower	To assist with maintenance costs as they arise.
Merrivale Refurbishment	To refurbish Merrivale home for first residents.
Computer Equipment	To assist with purchase of new computers for staff.
Nourish Tablets	To assist with purchase of tablet computers for new Nourish system.
Merrivale Computer	To purchase a computer for Merrivale residents and staff.
Gifted Garden Centre	To purchase items for the running of Gifted garden centre.
Hotbox Growbox	Garden equipment for education and supplies to Gifted.
Pinehaven Improvements	Improvements to the supported living home.
Abbotsford Clients	Activities for clients living in Abbotsford.
Client Christmas Party	Activities for clients over Christmas
Belle Vue Crescent	To refurbish Belle Vue home for the first clients to move in
Isolation House	To assist with the purchase of goods for anyone who has to isolate while having covid in a separate home
Client Activities	Purchases of activities for day service
Hayes Sensory Equipment	To assist with the purchase of sensory equipment for clients in their own home
Abbotsford Decorating	External decorating of Abbotsford home
Hayes Avenue Decorating	To be used to decorate the shared areas in the home
Client IT Equipment	To be used to purchase laptops for clients use
Kingspark	To purchase activity equipment for the home
Merrivale Conservatory	To extend and improve shared accommodation
Evolve	To purchase and install a combi boiler
Outdoor Equipment	On site fitness equipment
Go Karts	To purchase outdoor activity equipment for day service
Gym Tin	Online and face to face physical exercise classes for day service
Watersreach Kitchen	To improve and update the shared kitchen
Watersreach Bathroom	To relocate and extend accommodation in the home
* Funds above Covid-19 Related	These grants are for dealing with the Covid-19 pandemic
# BCP Grant and BCP Workforce	Grants relating to the Covid-19 pandemic, these were overspent during the previous year and have been recovered in the current year.

Designated funds are held for the purpose of financing home improvements and purchases as noted in the strategic report.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2022

20. MOVEMENT IN FUNDS (continued)

Sinking funds

For each freehold property owned by the Trust and for each of those leasehold properties held on a fully repairing lease, the Trust puts aside a fixed amount annually to provide for future major building repairs and refurbishments. The Trust has defined major repairs as those costing in excess of £500.

These amounts are held as a single fund within Designated Funds, to be allocated to specific projects as and when required.

20. Statement of funds (continued)

Comparative statement of funds for the year ended 31 March 2021:

	Balance at 1.4.20 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers to/(from) £	Balance at 31.3.21 £
Restricted funds:						
Capital Appeal	516,252	-	-	(5,242)	-	511,010
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	-	-	-	167
Media Fund Suite	1,001	-	-	(338)	-	663
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	11,820	-	-	(542)	-	11,278
Summer Fayre	2,380	-	-	-	-	2,380
Clock Tower	285	-	(220)	-	-	65
Computer Equipment	1,052	-	-	(256)	-	796
Merrivale Refurbishment	33,076	51,000	(714)	(2,528)	-	80,834
Computer Equipment	7,200	-	-	(2,400)	-	4,800
Nourish Tablets	8,363	-	(7,722)	-	-	641
Merrivale Computers	730	-	-	(135)	-	595
Gifted Garden Centre	2,252	-	-	-	-	2,252
Abbotsford Clients	128	-	-	-	-	128
Hotbox Growbox	698	-	-	(174)	-	524
Pinehaven Improvements	4,950	-	-	(50)	-	4,900
Client Christmas Party	-	500	(447)	-	-	53
Belle Vue Crescent	-	10,000	-	(2,001)	-	7,999
Outdoor Fitness	-	2,000	(2,000)	-	-	-
Isolation House	-	6,684	(4,734)	-	-	1,950
Client Activities	-	10,000	(8,985)	-	-	1,015
CAF Staff Cost Supported Living	-	77,634	(77,634)	-	-	-
Hayes Sensory Equipment	-	1,592	(1,525)	-	-	67
Abbotsford Decorating	-	4,120	-	-	-	4,120
BCP Grant #	-	32,587	(34,491)	-	-	(1,904)
HCC Grant *	-	9,596	(9,596)	-	-	-
Local Authority Covid Grants *	-	3,161	(3,161)	-	-	-
BCP Infection Control *	-	14,485	(14,485)	-	-	-
Covid Lottery Grant *	-	30,008	(29,103)	-	-	905
Lateral Flow Tests *	-	17,000	(17,000)	-	-	-
BCP Workforce #	-	35,000	(39,920)	-	-	(4,920)
Rapid Testing BCP *	-	13,694	(8,167)	-	-	5,527
HCC Day Service Covid Grant *	-	7,500	(1,266)	(648)	-	5,586
HCC Support Testing *	-	2,260	-	-	-	2,260
	<u>592,349</u>	<u>328,821</u>	<u>(261,170)</u>	<u>(14,314)</u>	<u>-</u>	<u>645,686</u>
Unrestricted funds						
General fund	1,828,367	3,218,729	(2,780,044)	-	(365,666)	1,901,386
Designated funds	497,432	-	(69,669)	-	365,666	793,429
	<u>2,325,799</u>	<u>3,218,729</u>	<u>(2,849,713)</u>	<u>-</u>	<u>-</u>	<u>2,694,815</u>
TOTAL FUNDS	<u>2,918,148</u>	<u>3,547,550</u>	<u>(3,110,883)</u>	<u>(14,314)</u>	<u>-</u>	<u>3,340,501</u>

During the year the trustees designated the following amounts for future projects, Holiday Home £75,000, Future Building Projects £200,000 and Day Service £25,000.

THE STABLE FAMILY HOME TRUST
Notes to the Financial Statements

For the year ended 31 March 2022

21. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	624,577	66,351	690,928
Unrestricted funds: general reserve fund	1,690,448	647,651	2,338,099
Unrestricted funds: designated fund	-	526,233	526,233
Net assets as at the end of the year	<u>2,315,025</u>	<u>1,240,235</u>	<u>3,555,260</u>

Comparative analysis of net assets between funds for the year ended 31 March 2021:

	Fixed assets £	Net current assets £	Total £
Restricted funds	608,356	37,330	645,686
Unrestricted funds: general reserve fund	1,173,049	728,337	1,901,386
Unrestricted funds: designated fund	473,796	319,633	793,429
Net assets as at 31 March 2021	<u>2,255,201</u>	<u>1,085,300</u>	<u>3,340,501</u>

22. Related Party Disclosures

None of the trustees received any remuneration or expenses during the year.

The daughter of a trustee, Sue Pepper, received services totalling £55,594 (2021: £54,474) during the year. As at 31 March the Trust was owed £4,138 for March 2022 fees (2021: £4,397).

The son of a trustee, John Mason, received services totalling £52,793 (2021: £50,732) during the year. As at 31 March the Trust was owed £3,749 for March 2022 fees (2021: £4,450).

The partner of the Chief Executive, Colin Waters, was employed by the Trust as a care worker, on the same terms as other employees in that position.

Amounts paid for Trustees indemnity insurance during the year amounted to £840 (2021: £840).

23. Status

The charity is limited by guarantee and has no share capital.