THE STABLE FAMILY HOME TRUST

England & Wales · Charity number 1093672

Details

Status	Registered
Legal form	Charitable company
Company number	04421606
Registered	2002-09-03
Register	View on the Charity Commission register

Contact

Address	Stables Family Home Trust The Stables Bisterne Ringwood BH24 3BN
Phone	01425478043
Email	accounts@sfht.org.uk
Website	www.sfht.org.uk

Activities

Objects: THE RELIEF OF SUFFERING BY PROVIDING FOR THE CARE, ACCOMMODATION, TRAINING, EDUCATION, FUTURE LIVING, EMPLOYMENT, OCCUPATION AND SUSTENANCE OF PHYSICALLY OR MENTALLY HANDICAPPED PERSONS (HEREINAFTER CALLED "THE BENEFICIARIES") IN ORDER TO FOSTER AND ENCOURAGE A SENSE OF INDEPENDENCE.

Activities: To provide a range of support services to adults with a learning disability, including the provision of: registered residential care; registered supported living services; day services offering meaningful learning, sport and leisure activities; support for service users to find employment.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities

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Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE DORSET AND HAMPSHIRE
- Dorset
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,034,642	£3,541,510	£6,213,300	96
2024-03-31	£4,138,202	£3,491,402	£5,720,168	96
2023-03-31	£5,122,786	£3,604,678	£5,073,368	103
2022-03-31	£3,553,689	£3,338,930	£3,555,260	76
2021-03-31	£3,547,550	£3,125,197	£3,340,501	70

Trustees

Name	Role	Appointed
Sue Perry	Chair	2023-05-02
David Robert Haikney		2025-03-25
Dawn Carol Barker		2023-11-21
JOHN MASON		2014-09-23
Jon Pritchard		2024-09-17
Julie Finnis		2024-09-17
Mark Robert Dixon		2024-03-12
Michelle Teresa Alger		2026-06-30

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England & Wales - Charity number 1093672

Accounts

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Annual Report & Accounts

2024 - 2025

Company No: 04421606 | Charity No: 1093672

Stable Family Home Trust

The Stable Family Home Trust

Legal and Administrative details for the year ended 31 March 2025

Reference and Administrative Details

Company number	04421606 (England and Wales)
Charity number	1093672
Registered office	The Stables Bisterne Ringwood Hampshire BH34 3BN
Trustees	Sue Perry - Chair of Board of Trustees Simon Farrow - Company Secretary (resigned 25th March 2025) Dawn Barker Mark Dixon John Hatchard (passed away January 2025) John Mason Jon Pritchard (appointed 17th September 2024) Julie Finnis (appointed 17th September 2024) Anne Day (appointed 28th January 2025, resigned 27th May 2025) David Haikney (appointed 25th March 2025)
Chief Executive Officer	Jane Smith

Key Account Personnel

Admin Manager	Debra Thompson
Finance Manager	Sam Atter
Head of Operations	Teresa Hunt (appointed 1st January 2025)
Head of Supported Living	Mandy Harris
Head of Fund Development	Theresa Elliott
HR Manager	Hannah Bichard
Day Services Manager	Jo Bowen
Service Manager	Yasmin Johnstone
Service Manager	Natasha Woodford
Service Manager	Jenny Jones

Bankers	NatWest PLC 2nd Floor, Heron House 10 Christchurch Road Bournemouth BH31 3NR
Auditors	Knight Goodhead 7 Bournemouth Road Chandlers Ford Eastleigh Hampshire SO53 3DA

Foreword from Sue Perry

Chair of The Board of Trustees

We have had another very busy and exciting year at The Stable Family Home Trust which has seen the start of a significant refurbishment of our main premises, The Stables, and a complete re-branding of the Charity including our website.

Despite these visual changes, the fundamental purpose of the Charity and the work undertaken on its behalf by its staff remains the same and that is to provide our clients with the best possible support and care dependent upon their individual needs.

On behalf of the Board, I would like to thank our amazing staff who have continued to provide support, care and kindness to our clients throughout the last year. The refurbishment of The Stables has meant the staff have had to cope with restricted spaces and facilities and continue to deliver high quality support and a varied programme. It has been a stressful time but we are almost there and the Board of Trustees extends its grateful thanks to all the staff and service user for their patience and understanding during the work. Feedback from our service users, their families and the staff has been so positive and everyone is enjoying the new facilities so far.

The Charity would not be able to function as it does without the support of our donors. Our Fundraising Team have had a very successful year with donations exceeding almost a half a million pounds having been received.

The Board would like to thank each and every donor and supporter for the incredible donations made during the last year, without which, the refurbishment would simply not have been possible. The donors who have given so generously include charitable trusts that have supported the Stable Family Home Trust, as well as companies and individuals who have provided services at low or no charge and volunteers who give their time and skills to help us.

I would also like to express my thanks to my fellow Trustees for giving their time and their expertise and support to both the Charity and to me over the last 12 months. It was with great sadness that the Board were informed of the passing of one of our longest standing Trustees, John Hatchard in January of this year. John was a much loved and valued member of the Board and we miss him. In March of this year we also bid a farewell to Simon Farrow, who decided to step away from the Charity having served as a Trustee for over 10 years. We thank him for all of his support as the Finance Trustee and one time Chair of Trustees.

With some large projects behind us, we have yet more ahead. We anticipate opening a further Supported Living house in Southbourne in January 2026 and we look forward to welcoming new residents in the New Year. We are also working on additional day service opportunities and facilities for our clients and we are all looking forward to some exciting projects ahead.

Sue Perry
Chair of Trustees

Welcome from the Chief Executive

Jane E Smith

My first full year as Chief Executive has been a wonderfully positive and rewarding one, and I have had the privilege of leading the Trust through a period of change that saw improvements to staff pay and conditions, a rebrand, the start of a major refurbishment of our main day services site at The Stables in Bisterne, Ringwood and further improvements to our day services site in Southbourne.

We have managed our finances well this year despite the ongoing pressure from rising costs of utilities and the cost of living in general. We know that there will be even further pressure on budgets in the financial year 2025-2026 due to the expected increases in the National Living Wage and Employer's National Insurance contributions, however with a continuing cautious and sensible approach to how we manage our finances and prioritise spending I am confident that we will remain financially strong and viable.

I held three staff conferences in June 2024, which brought teams from across the Trust together to work collaboratively on our rebrand and developing our organisational culture to ensure that the it truly reflects our vision and values. I am very proud that so many of our team participated in the conferences and embraced the purpose behind them. It has been amazing to see the improvement in the culture across the whole organisation with staff reporting that they feel so much more valued and involved and, because of the improvement in the way information is communicated down from a senior level, they also feel much more informed and have a better understanding of how and why decisions are made.

Bringing people together from the different teams has also helped improve awareness and understanding of our services for all staff, and is helping embed the 'whole organisation' approach that I believe is essential for achieving our long term plans.

The commitment of our staff team to supporting our service users to live their most independent and rewarding lives, and their dedication to ensuring that our services are delivered to the very highest standards and in line with our core values is inspiring. My commitment to them, and to our service users, is to continue to invest in our services and our team to ensure that everyone involved with the Trust has the best experiences that we can offer.

This Annual Report shares the story of our progress in the last year and sets out our plans for the next year – I hope you find it as interesting to read as it has been creating it!

Jane E Smith
Chief Executive

Our Story This Year

Report of the Trustees including Strategic Report

Mission Statement

People are the foundation of our society and we believe that everyone has a role to play in its success, and our commitment is to support people with learning disabilities to be recognised for their contribution.

Vision

Our vision is a world where people with a learning disability have the same rights as everyone else, have access to the same opportunities as everyone else and receive the support they need, in the way they need it, so that they can live happy, healthy, productive lives as independently as they can.

We believe that every person who uses our services should be supported to achieve their ambitions in a way that celebrates their individuality and uniqueness. Our person-centred approach is inclusive of all and gives our service users the skills and confidence to be ambitious and participate in new opportunities that broaden and enhance their lives.

Our core values and shared objectives are rooted in our belief that every person we support is a valuable member of our society and are equal to everyone else within it.

Our Values:

Choice

Giving everyone the information they need to make good choices.

Collaboration

With our communities to increase participation and achievement.

Respect

An environment where everyone is seen, heard and valued.

Safety

Safe services run by safe people in an environment where everyone is able to speak out without fear.

Trust

Embracing accountability, honesty and openness at every level across the organisation.

Our Impact

Day Services:
94 service users

Residential Living:
8 service users

Supported Living:
45 service users

Number of day opportunities sessions on site:
1,867

Number of support hours delivered:
88,067

Number of volunteering hours
1,520

134 staff members
(64 FTE)

Number of service users in employment:
3 in paid employment;
11 in voluntary work

Priorities

Our main priority is to support adults with learning disabilities to gain skills that enable them to live as independently as they can, and our programmes of activity provide a wide range of experiences and opportunities that help build people's confidence and skills, enabling them to live the life they choose and to participate within their local communities. We place a huge emphasis on good health promotion or our service users, as the inequalities in healthcare for people with a learning disability compared to people without a learning disability are well documented.

The 2022 LeDeR report that was published in 2023 shows that the median age at death for people with a learning disability is 63 compared to a median age of 86 for women and 82 for men in the general population of England and Wales who do not have a learning disability. The report also shows that 42% of deaths of people with a learning disability were avoidable, if they had access to high quality health care.

There are many barriers facing people with learning disabilities in accessing high quality healthcare including:

- Medical staff having insufficient knowledge and understanding of learning disabilities
- Failure to recognise when a person with a learning disability is unwell
- Incorrect diagnosis for a person with a learning disability
- Families and carers of people with learning disabilities not being allowed to be involved in their medical care

As well as supporting our service users and their families and carers to better understand the importance of healthy lifestyles and engage in healthy activities that promote better physical and mental health, we also advocate for our service users with medical professionals to ensure that they have the full history of the person to help inform the right type of medical intervention and treatment.

Activities

One of the most inspiring things about our service users is their genuine love of the activities that we offer. The incredible creative skills and talent that so many of them have along with the attention to detail that so many of them give to their crafting, pottery and woodwork is wonderful to see.

It is with great pride that many of the items handcrafted in our studios by our service users find their way into our retail outlets and into the homes of very happy customers!

One of our most popular activities is our cookery programme 'From the Garden to the Table', which enables our service users to be involved in growing healthy foodstuff and then harvesting it and creating healthy, tasty meals, all of which supports our improving health outcomes priority for our service users.

Our outdoor activities, which include cycling, swimming, walking, and games such as cricket and rounders, are also immensely popular and contribute towards weight loss and improved physical strength.

Our Music and Dance activities are well-attended and seeing how performing arts increases confidence, coordination, team building is so extremely rewarding. At our Christmas event at The Stables in December 2024 our service users treated everyone to an amazing performance of The Grinch, with service users taking part who had previously never performed in front of an audience!

Our Services

Day Services

We offer a comprehensive programme of skills-based activities that enable our service users to develop their confidence, learn new skills, and participate in new opportunities that broaden their life experience. The activities encourage them to support their peers and build positive relationships that help them feel included and valued.

In August 2024 we made some changes to our day services site in Southbourne, now called **The Bradbury Centre** to recognise the significant financial contribution from The Bradbury Foundation. We redesigned the retail area and although we still have our retail operation there – Emporium@55 – the area is now smaller and our focus is on selling handcrafted items made by our service users in our studios, alongside other beautiful handcrafted items made by local artists who support the work of the Trust.

The Stables, where the Trust originally began, has had a remarkably successful year with attendance increasing through improved partnerships with local colleges. We have seen an increase in younger adults attending and enjoying participating in the wide range of activities on offer including arts & craft, music and dance, pottery, woodwork, cookery, and horticulture. We are so fortunate to have the most beautiful outdoor spaces, and the refurbishment of the ground floor of the old stables building that started in October 2024, will mean that our service users have access to a refreshed and modern space to use in the future. We hope the refurbishment will be complete by early 2026, and this will include a new main entrance and modern reception/welcome area so that people are greeted and welcomed in a space that says, 'We care about you'.

Our **Gifted Café & Garden Centre** continues to thrive and enjoys regular support from local Highcliffe residents as well as from people who travel from further afield to enjoy the welcoming atmosphere of out café and the company of our service users. Our service users help take care of the plants and the retail areas and also participate in growing many of the plants that we sell in the garden centre. Horticulture is part of the Trust's history and provides wonderful opportunities for our service users to engage with the outdoors and gives the better understanding of the vital importance of that so many of our plant species and insects play in preserving our natural world.

Service User Stories

Meet Kieran

Kieran is a young man who attends Gifted three days a week. A quiet and reserved individual, he can be at risk from self-isolating behaviours, which if he spends too much time alone can increase and negatively impact his mental health. Gifted has provided Kieran with the opportunity to engage in meaningful work in a safe and supportive environment. From being a reserved, and at times anxious person, we have seen him thrive through his work in the café serving customers and enjoying taking care of the plants. Kieran is extremely hardworking and focused, with a hint of cheekiness, and has built positive relationships with other service users.

Kieran's skills with numeracy, money work, and communication have all developed through working in the café, and he has also benefited from the therapeutic activities on offer.

The environment at Gifted provides him with the opportunity to engage with the community whilst feeling safe and accepted. Although Kieran continues to experience ups and downs with his mental health, the variety of activities he is involved with at Gifted are helping him to overcome his insecurities. He takes all his responsibilities seriously and leaves each day with a sense of achievement and self-worth.

Service User Stories

Meet Pete

Pete is a 61 year old man with many vulnerabilities and complex needs. He lives alone in the community and although he receives some support at home, he finds it difficult to have people in his home, so he often will not let the carers in. He is frequently rejected by other people in the community because they do not understand him, and he has been subject to years of taunting and abuse by young people in the town. He is desperate for friendship and coming to The Stables Day Services every day is his lifeline, a place where is accepted, included, respected and feels safe, and where he now has many friends.

Pete is a talented potter, and also loves helping in the gardens and helping the staff with daily tasks such as emptying the rubbish bins.

Over the last 12 months we been working on an outcome wheel with him, which covers independence, wellbeing, confidence, and his aspirations and this has helped him immensely as he can now articulate what he wants and has developed a better understanding of the importance of self-care. He is always willing to learn new skills and enjoys sharing his new knowledge with his friends at The Stables. Pete has an older brother, and he sent this message:

“I don’t know how you do it but your bond with my brother is incredible. We cannot thank you enough for the time you take with him daily to listen to him and help him, we were so pleased to see he is still enjoying his pottery and making such amazing things for the shop. Thank you for showing us the studio and his work. We really do appreciate all you and your team do to support him.”

Residential Living Service

Meet Jo

Jo has lived in the residential flat for over 20 years now and shares her home with seven other residents, some of whom have also lived in the flat for over 20 years alongside her and there is a real sense of family between them all. The Covid 19 lockdown had a hugely negative impact on Jo's mental and physical well-being. Prior to the lock down she would regularly spend quality time with her family with frequent planned mini breaks away, and she was always active and had a zest for life.

Like so many others, when we emerged from the lockdown, Jo had lost her confidence, which resulted in her not wanting to participate in her hobbies and interests that she used to so enjoy prior to the lockdown. Her confidence around her mobility had also decreased, and she was very reluctant to engage with any physical activities. Jo had lost some of her sparkle and her zest for life.

The staff team worked consistently with Jo to slowly rebuild her confidence, setting small goals, taking one day at a time. She was supported to increase her physical activity, initially with basic chair exercises and chair yoga to help build her stamina and strength. Once Jo had re-engaged with physical activities she was supported to buy a wheeled trolley to reduce the reliance of staff when mobilising, and this gave her a much needed boost of confidence.

In the last few years Jo has fully regained her confidence and is back to herself with an enthused zest for life. She is excited to wake up in the mornings and looks forward to every day. She now plans one week in advance the activities she wants to engage with and what new places of interest she would like to visit. She has visited zoological parks, wildlife sanctuaries, farms, and the Heavy Horse Centre. She loves a garden centre, going to the cinema, going bowling, shopping, and walking on the beach. She enjoys having her nails done at a local nail bar, and loves a sing- a- long in her room, in the car, on her own and with staff and peers.

Her increased physical activity ignited a desire to improve her physical well-being too and the team has supported her to make better and more informed choices around what she eats and have supported her with positive planned weight loss. Jo has now reached her target and remains actively involved in menu planning to ensure that she remains healthier.

Jo maintains regular contact with her family and enjoys mini breaks and overnight stays with them. Jo now has an I-Pad and is now able to use this independently of staff to FaceTime her family in between visits.

There is no stopping Jo - she is an inspiration to all her peers at The Stable Family Home Trust.

Supported Living Service

Our seven supported living homes in Southbourne are home to 45 people and each of them has a personalised support plan that sets out what they need to be able to live their lives to the full, with as much independence and choice as possible. Although residents share their home, they all have their own private space and live their own lives, but they also enjoy coming together to celebrate special occasions such as their birthdays, Christmas and other days that are important to them. We also support them to engage in activities that are normally out of their reach *(see Meet Katie to the right)*.

Our team of dedicated support workers ensure that the homes are maintained to the highest standards of cleanliness, supporting residents to manage their own private space but to also take pride in their shared areas.

In the 2025-26 financial year we are planning to start the refurbishment of a property owned by the Trust in Southbourne that has been stood empty for several years to provide another supported living home for seven adults with learning disabilities.

Meet Katie

Katie lives in one of our Supported Living homes and enjoys socialising. When the opportunity arose for her to attend our Wonder Ball fundraising event at The Marriott Hotel in Bournemouth in November 2024, Katie was really excited and determined to go. The team supported her to purchase her ticket and complete the dietary requirement sheet and return it to the organiser. Katie wanted to make sure she looked her best for the evening and wanted to purchase a new dress and some hair straighteners so she could style her hair herself. She asked staff to help her with this as she has mobility issues and finds crowded places, such as a shopping centre, quite a challenge.

The staff thought that this presented a perfect opportunity for Katie to spend some quality time with her mum. And mum was delighted to be involved and took Katie into town and helped her choose and buy a new dress and accessories. They had a wonderful day out together and both felt invigorated by the experience.

Katie went to the Ball looking beautiful and had the most wonderful evening, enjoying the company of her housemates who also attended, the lovely food, the fun of all the games and the auctions and most of all the dancing! She is planning to attend again next year.

Volunteers and Fundraising

Volunteers

We are extremely fortunate to have so many volunteers who give countless hours of their time to supporting our service delivery and our service users. This year we have benefited from 1,520 hours of volunteering support in our services, and our fundraising events have benefited from 28 hours of volunteering from friends and family members of staff and services users, and 16 hours from the local Freemasons, Lions Club and Rotary Club to help us set up for our two main outdoor summer events at The Stables.

Gifted and The Stables have both benefited from corporate volunteers who helped with clearing outdoor areas and decorating indoor areas.

We are truly grateful to everyone who has volunteered for us in the last year.

Fundraising

Our Fundraising team has been very busy this year with four very successful events - The Dragon Boat Challenge at Poole Park, Country Summer Fayre and Summer Soul Party (both held in our beautiful gardens at The Stables) and our Wonder Ball held at The Marriott Hotel in Bournemouth. All very popular events that we hope to repeat in the new financial year.

We have also received financial support from twenty grant-giving organisations to help with our core running costs and specific projects, and have benefited from fundraising activities run by other organisations on our behalf.

We are extremely grateful to all the organisations who have supported us financially this year as it is helps us to continue doing our vital work.

Looking Forward to 2026-27

Continuing to invest in our day services sites and programme remains a key priority for the new financial year. The work at The Stables that started in October 2024 is making good progress as we end this current financial year and we are looking forward to seeing the end result, which we have achieved as a result of a significant investment by the Trust and through the extremely generous contributions from a number of grant-giving organisations.
The work on the refurbishment of our eighth supported living home will commence and hopefully be completed within the year.
We are continuing to invest in our staff with more training and development opportunities planned, and we intend to develop a Wellbeing Strategy to further improve how we care for and reward our staff team.

The Trust is also intending to try and achieve an Investors in People (IIP) accreditation. IIP is a well-known and trusted brand that is focused on how an organisation invests in, recognises and rewards its staff, and achieving an IIP accreditation will help demonstrate to our staff and supporters, and to people who may seek employment with us, that we are truly invested in our staff team and our organisational values.

Shade
Loving
Plants

Report from the Trustees

For the year ended 31 March 2025

The Trustees present their report and the audited financial statements of the Charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Governance Structure

The Stable Family Home Trust is a registered Charity and a Company Limited by Guarantee, incorporated respectively on 22nd April 2002 and 3rd September2022. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Charity number: 1093672
Company number: 04421606

Charitable Objectives & Public Benefit

Our Charitable Objectives are:

1. The provision of care, support and accommodation to adults with learning disabilities that facilitate independent living.
2. To increase the skills, confidence and self-esteem of adults with learning disabilities to enable them to live more fulfilling, independent lives.
3. To provide learning and development opportunities that will support adults with learning to access future paid employment and other meaningful occupation.
4. To support adults with learning disabilities to lead ordinary lives as valued citizens within their local communities.

The Trustees have a duty to report on the public benefit from the work of the charity and should demonstrate that:

1. There is an identifiable benefit and;
2. The benefit is to the public or a section of the public.

Our Trustees confirm that in the review of its objectives, activities and Organisational Strategy, due regard has been given to Charity Commission guidance. All of our work is undertaken with the sole aim of supporting our service users (beneficiaries), and no private benefit is derived from the activities of the charity by the Trustees or parties related to them.

The charity remains committed to establishing and maintaining strong community relations and active engagement with local communities to mutual benefit.

Board of Trustees

Our Board of Trustees has overall responsibility for the strategic direction of the Trust, its finances, and its policies to ensure that all of the charity's legal responsibilities in relation to Data Protection, Equality, Diversity & Inclusion, Health and Safety, Recruitment and Safeguarding are met. The Board is also responsible for ensuring that the Trust is well-led, appropriately resourced and is delivering against all charitable objectives and strategic aims and objectives.

In the current year we have had 10 Trustees who each bring experience, knowledge and skills that are relevant to the work of the charity. They meet as a Board on a quarterly basis and also share the responsibility for the Property and Finance sub-committees. Trustees are regularly updated about the practical work of the charity through presentations from Heads of Service and Service Managers at their Board meetings. They also receive reports relating to Complaints, Health & Safety, Accidents, Incidents & Near Misses, and Safeguarding, along with information pertaining to staff recruitment and retention, and sickness absence levels, along with updates from Managers about the performance of each area of service delivery on a quarterly basis.

No Trustee has any financial interest in the charity and none are remunerated, except for the reimbursement of what is considered to be reasonable and necessary expenses. Two Trustees have a family member currently using the charity's services.

Trustees normally serve for six years. Of the current Trustees three have served for more than six years. One of these long-serving Trustees has an adult son who lives in our Supported Living Service, and he remains very committed to supporting the Trust. One our long standing Trustees sadly passed away in January 2025. The other long serving Trustee resigned at the Board meeting in March 2025.

The Board of Trustees appoints the Chief Executive, who is accountable to the Board for the day to day delivery of the charity's work, the implementation of the Organisational Strategy approved by the Board, the achievement of targets identified in the charity's Business Plan and for ensuring that the charity's policies and procedures are implemented and adhered to by the staff team.

The Chief Executive, with support from the Senior Leadership team, is responsible and accountable for ensuring that the charity delivers the services specified, that organisational targets are met and that the staff team has the necessary resources, skills, and knowledge to deliver our services safely.

Risk Management

The Board of Trustees is ultimately responsible for risk management and take a proactive approach to identifying current and potential risks to ensure that there are effective systems and procedures in place to mitigate any potential harm to the charity from these risks. There are always unknown risks, and these cannot necessarily be planned for in advance because of the speed in which they sometimes occur, however the Trustees take a careful but positive approach to managing risks and remain prepared to act quickly to respond to new risks. The Trustees have a positive risk-taking approach in relation to how the work of the Trust develops, to ensure that we continue to grow our service provision and remain in a position to continue meeting the needs of our service users.

The Trustees keep a Risk Register that identifies a wide range of risks and the impact these could have on the work of the Trust. For each risk identified, the likelihood and the impact are scored, giving an overall risk score for which mitigation is identified. Those risks that still have a high score, despite any mitigation, are reviewed at each Board meeting to ensure that any action that can be taken to further mitigate the risk is identified and undertaken. The Risk Register is reviewed at each board meeting and after any incident within the Trust that causes concern.

Board of Trustees

Key Risks	Impact
No increase or reduction in local authority funding streams for adult social care and supported living	Potential reduction or closure of services
Further increases to the National Living Wage and Employer's National Insurance contributions	Impact on budget
Inability to recruit skilled and experienced staff	Inability to deliver support to service users at the levels and standards expected

How we mitigate these risks:

- We have been in consultation with local authorities and there is recognition that an uplift is due.
- We have tested the proposed increase to the National Living Wage from April 2026 in our budgeting and we are in a position to meet this increase.
- We have been using different recruitment platforms and have seen good results in recruitment.

Reserves Policy

The Charity Commission regulates all charities in England and Wales, and expects Trustees to decide, publish, implement, and monitor their charity's reserves policy to ensure they comply with their legal duties to:

- Act in the best interest of their charity and its beneficiaries
- Safeguard the assets of their charity
- Ensure their charity is accountable

There is no set single level or a range of reserves that applies to all charities. The target set for the financial reserves the charity holds is set by the Trustees and is held to reflect the individual circumstances of their charity.

Board of Trustees

The amount of reserves that the Trustees have agreed is based on:

- The forecast for levels of expected income for the year, and future years, taking into account the reliability of each source of income and any prospects identified to achieve new sources of income
- The forecast for expenditure in the current and future financial years, based on the Trust's planned activities
- An analysis of future needs, potential opportunities for growth and any risks, where future income alone may fall short of the levels of funding required to meet anticipated costs
- Their assessment of the likelihood of any shortfall arising, based on the best evidence available at the time of setting the annual budget, that makes reserves necessary

The Board of Trustees has determined that the level of free cash reserves held by the charity should not normally fall below two months' total unrestricted operating costs. This policy is reviewed annually.

As of 31st March 2025 the free reserves held by the Trust was £115,136 (2024 - £93,388), which is below two months' operating costs. This calculation of free reserves is based on the statutory requirement to include a deduction for long term Bank loan liabilities. The Board of Trustees is comfortable that cash holdings less current liabilities represents a better basis for managing financial risk, and on this basis free reserves are adequate.

Quality & Compliance Monitoring

The charity measures the quality of its services in a number of ways:

- Through inspections carried out by the Care Quality Commission (CQC) for Supported Living and Residential accommodation
- Through Trustee visits to our supported living and residential homes and day services Regular internal reviews
- Contract and service delivery reviews with local authorities
- Surveys with staff, service users and their families

Where the quality of our service delivery does not meet the standards expected we develop an Action Plan that sets out what must be done to achieve the required improvement, who is responsible and the date by when they must be achieved.

Board of Trustees

Equality, Diversity & Inclusion

We are committed to achieving equality of opportunity and inclusivity for everyone who comes into contact with our services, regardless of ability, ethnicity, gender, race, religious belief, sexual orientation, or any other protected characteristic.

Our services are open to all adults with learning disabilities regardless of ability, ethnicity, gender, race, religious belief, sexual orientation, or any other protected characteristic.

Our recruitment practices for staff, volunteers and Trustees welcomes applications from people regardless of ability, ethnicity, gender, race, religious belief, sexual orientation, or any other protected characteristic.

Pay and Remuneration

Pay and remuneration for the Senior Leadership Team is agreed by the Board of Trustees and reviewed annually. To ensure that the Trust recruits and retains the right quality of candidate for senior posts we pay salaries that are comparable to other similar organisations for similar roles.

The charity sector is becoming increasingly competitive in relation to fundraising, accessing local authority and other government funding streams and recruiting appropriately skilled and experienced staff. It is now even more important that as well as possessing the skills and abilities to lead and manage a social care organisation through increasingly challenging times, our senior managers also have the business acumen to develop services that remain viable and accessible and navigate complex and challenging financial situations. Therefore, it is essential for the future of the Trust that we are able to attract and retain professionals that can successfully lead the Trust into the future, offering high quality services, whilst ensuring financial viability.

All staff have an Annual Performance Review to provide them with the opportunity to reflect on their year and identify successes, areas for improvement and training needs, and these are used to set their targets for the next year.

Trustee’s Responsibilities Statement

The Trustees (who are also directors of The Stable Family Home Trust for the purposes of company law) are responsible for preparing the Charity’s Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charity SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company’s auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Finance

Most of our service users are funded by various local authorities and local Clinical Commissioning Groups (CCGs), with a few who are self-funding. Many now have Direct Payments which gives them greater choice over which services they use. We have received some fee increases from local authorities but with the concerns about potential further increases in the National Living Wage and Employer National Insurance contributions our financial situation remains tight.

We have started the refurbishment of a property owned by the Trust that has been unused for several years to provide a further seven bed supported living home, with the aim of this becoming available from January 2026, increasing income through care fees and rent.

We will continue to set aside money each month to ensure we are able to maintain our properties to the standard we expect.

Donations and Fundraising

We are extremely grateful for all donations that were received during the year ended 31 March 2025 and we greatly appreciate the participation and interest of all those organisations and individuals who have supported the Trust throughout the year.

Fixed assets

The Board of Trustees considers the freehold properties owned by the Trust to have a value greater than the depreciated value stated in the Balance Sheet. The assets are held to provide residential and educational facilities to our service users.

Financial Performance Review

The year to 31 March 2025 produced overall Net Income for the Year of £493k (2024 - £646k). If income and expenditure on specific designated and restricted projects is excluded, then the underlying operating performance of the charity produced Net Income for the Year of £154k (2024 - £172k).

While income from Local Authorities and families increased by 7.5% in the year to £3,584k, income from Donations & Legacies fell 55% to £309k. In the year, income from Local Authorities & families accounted for 89% of total income (2024 – 81%).

In the year to 31 March 2025, 71% of total operating expenditure related to staff costs (2024 – 68%). Staff costs remain the single highest overhead category.

The Board of Trustees considers the performance for the year to be satisfactory, and the financial security of the charity remains strong.

Restricted, Designated, General Income and Reserves

The funds raised by the charity are classified as either Restricted, Designated or General. The financial statements disclose amounts for each category. An explanation of each category is as follows:

Restricted Funds – These are funds raised from donors that must be spent on specific projects. These projects are itemised in the financial statements.

Designated Funds – These are funds that have been set aside by the Trustees for specific projects to ensure the continuity of the charity's operations.

General Funds – These are unrestricted funds raised either via the charity's operations or through fundraising, which can provide a safeguard against uncertain future income streams.

Finance

Funding

The charity only access third-party long-term debt or grants to finance property acquisition or major refurbishment projects. As at 31 March 2025 there was one Bank Loan outstanding of £692k (2024 - £700k) relating to a property purchase.

Cash position

The charity maintains readily accessible cash reserves to meet its Reserves policy. The required level of cash reserves is after taking into account committed but unspent amounts due for designated or restricted projects. The charity forecasts ahead on a periodic basis to ensure cash reserves are expected to remain at an acceptable level.

Current outlook

The current forecast for the year to 31 March 2026 indicates Net Income of around £100k (2025 - £154k). The charity has faced increased National Insurance costs in the current year, with Staff costs being the single largest overhead category. A new Supported Living home is due to be opened in the last quarter of the current financial year, which will have a beneficial impact on overall performance.

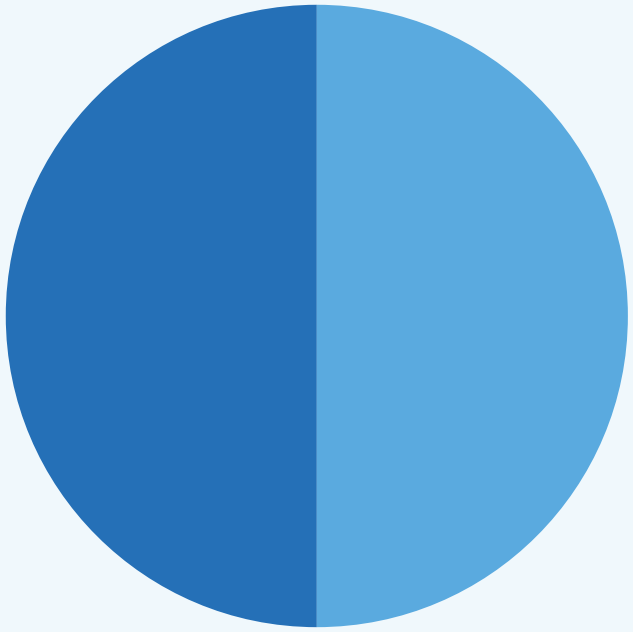
Free cash reserves are currently in line with the reserves policy, and the financial stability of the charity remains strong.

Signed:

David Haikney
for and on behalf of the Stable Family Home Trust's Board of Trustees

Date: 1st December 2025

Donations & Legacies for the year ended 31 March 2025



Unrestricted **50.08%**

Restricted **49.92%**

Independent Auditors Report

to the Members of The Stable Family Home Trust

(Company limited by guarantee and not having a share capital)

Opinion

We have audited the financial statements of The Stable Family Home Trust for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditors Report

to the Members of The Stable Family Home Trust

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Independent Auditors Report

to the Members of The Stable Family Home Trust

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims

Independent Auditors Report

to the Members of The Stable Family Home Trust

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body for our audit work, for this report, or for other opinions we have formed.

Signed:

C J Goodhead, FCA
Senior Statutory Auditor
Knight Goodhead Ltd
Chartered Accountants and Statutory Auditors
7, Bournemouth Road, Chandlers Ford, Eastleigh,
Hampshire, SO53 3DA

Date: 5th December 2025

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The Stable Family Home Trust

Statement of Financial Activities for the Year Ended 31 March 2025 *(including Income and expenditure account)*

	Notes	Unrestricted General funds £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME						
Donations and legacies	3	57,941	-	250,900	308,841	684,791
Charitable activities	4	3,535,206	48,668	-	3,583,874	3,335,200
Other trading activities	5	96,191	-	150	96,341	75,022
Investment income	6	24,534	-	-	24,534	13,216
Other income	7	8,572	12,480	-	21,052	29,973
TOTAL INCOME		3,722,444	61,148	251,050	4,034,642	4,138,202
EXPENDITURE						
Raising funds	9	(137,707)	-	(222)	(137,929)	(138,254)
Charitable activities	10, 11	(3,263,443)	(57,973)	(82,165)	(3,403,581)	(3,353,148)
TOTAL EXPENDITURE		(3,401,150)	(57,973)	(82,387)	(3,541,510)	(3,491,402)
NET INCOME FOR THE YEAR		321,294	3,175	168,663	493,132	646,800
Transfers between funds		(167,786)	165,816	1,970	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		153,508	168,991	170,633	493,132	646,800
FUNDS AT 1 APRIL 2024		2,856,021	34,392	2,829,755	5,720,168	5,073,368
FUNDS AT 31 MARCH 2025		3,009,529	203,383	3,000,388	6,213,300	5,720,168

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
Movements in funds are disclosed in notes 21 and 22 to the financial statements.

Stable Family Home Trust

The Stable Family Home Trust

Balance Sheet as at 31 March 2025

Stable Family Home Trust

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	16		5,640,762		5,548,570
CURRENT ASSETS					
Stock	17	3,555		3,624	
Debtors	18	258,583		390,307	
Cash at bank and in hand		1,140,450		1,097,996	
		1,402,588		1,491,927	
CREDITORS: amounts falling due within one year	19	(151,020)		(627,674)	
NET CURRENT ASSETS			1,251,568		864,253
CREDITORS: amounts falling due in more than one year	20		(679,030)		(692,655)
NET ASSETS			6,213,300		5,720,168
FUNDS					
Restricted funds			3,000,388		2,829,755
Unrestricted funds					
General reserve fund			3,009,529		2,856,021
Designated funds			203,383		34,392
TOTAL FUNDS			6,213,300		5,720,168

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 1st December 2025 and signed on their behalf by David Haikney.

D. K. Haikney

Trustee

Company number: 04421606

The Stable Family Home Trust

Cashflow Statement for the year ended 31 March 2025

	Notes	2025 £	2024 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	333,694	1,258,130
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments to repay loan finance		(62,408)	(54,710)
Fixed asset additions		(253,365)	(760,646)
Proceeds on sale of tangible fixed assets		-	40,253
Interest receivable		24,534	13,216
NET CASH FLOW		42,455	496,243
Change in cash and cash equivalents in the period		42,455	496,243
Cash and cash equivalent at start of the period		1,097,996	601,753
Cash and cash equivalents at the end of the period	2	1,140,450	1,097,996

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1 RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net movement in funds for the period	493,132	646,800
Interest received	(24,534)	(13,216)
Interest paid	54,743	54,710
Loss on disposals	70,005	32,937
Depreciation	91,169	91,879
Decrease/(increase) in stocks	69	(2,789)
Decrease/(increase) in debtors	131,724	(87,938)
Increase/(decrease) in creditors	(482,614)	535,747
Net cash flow from operating activities	333,694	1,258,130

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank and in hand	1,140,450	1,097,996

3 ANALYSIS OF CHANGES IN NET DEBT

	At 31 March 2024	Cash flows	At 31 March 2025
Cash at bank and in hand	1,097,996	42,454	1,140,450
Debt due within one year	(7,345)	(5,960)	(13,305)
Debt due after one year	(692,655)	13,625	(679,030)
	397,996	50,119	448,115

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

1 ACCOUNTING POLICIES

A summary of the principal accounting policies adopted, which have been applied consistently, are set out below:

1.1 Accounting convention

102, have been prepared in accordance with the Charities SORP (FRS 102) 'Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

1.2 Income

All income whether from donations and legacies, fees from local authorities, other trading activities or investment income are accounted for in the Statement of Financial Activities once the charity has entitlement to the funds and the conditions of certainty and measurement as defined within the Charities SORP have been met.

- Donations are accounted for as they are received.
- Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.
- Local Authority fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing
- Shop income is accounted for at the point of sale.
- Investment income is accounted for once the income has been credited to the bank account. Any other sources of income not noted above are recognised at the date of receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of

1.4 Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1 ACCOUNTING POLICIES (CONTINUED)

1.5 Incoming resources from charitable activities

Incoming resources from charitable activities represent the amounts receivable, on a daily basis, for residents and day care clients.

1.6 Allocation and apportionment of costs

Charitable costs have been allocated between direct costs and support (governance) costs. Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees together with Trustees indemnity insurance. The allocation of direct and governance costs is analysed in notes 10 and 11.

1.7 Redundancy and termination payments

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

1.8 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% per year
Leasehold property	Over the term of the lease
Building improvements	1% per year
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 5 years
Motor vehicles	Straight line over 4 years

Depreciation is calculated to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. This applies to assets with a value of £300 or more. Depreciation on assets is calculated from the date that the asset is brought into use. Included within Freehold property is the Freehold land cost, the value of the land has been estimated and the value of the land has not been depreciated.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

1 ACCOUNTING POLICIES (CONTINUED)

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific projects.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. Such donations and grants are treated as income in the year of receipt. Unspent restricted income is carried forward within restricted funds and spread over the life of the relevant asset or project.

All income and expenditure is shown in the Statement of Financial Activities.

1.12 Leases

The Trust enters into operating leases. Rental costs under operating leases is charged on a straight-line basis over the term, even if the payments are not made on such a basis.

1.13 Pension costs and other post-retirement benefits

The Trust provides pensions to its employees through a defined contribution group personal pension scheme. The assets of the scheme are held independently of the Trust by Friends Provident Corporate Pensions Limited.

Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Any difference between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the balance sheet.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

1 ACCOUNTING POLICIES (CONTINUED)

1.16 Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES

	Unrestricted General funds £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME					
Donations and legacies	63,287	-	621,504	684,791	1,744,938
Charitable activities	3,299,687	-	35,513	3,335,200	3,280,362
Other trading activities	75,022	-	-	75,022	55,051
Investment income	13,216	-	-	13,216	3,767
Other income	29,973	-	-	29,973	38,668
TOTAL INCOME	3,481,185	-	657,017	4,138,202	5,122,786
EXPENDITURE					
Generating voluntary income	(138,254)	-	-	(138,254)	(78,728)
Charitable activities	(3,206,538)	(38,846)	(107,764)	(3,353,148)	(3,525,950)
TOTAL EXPENDITURE	(3,344,792)	(38,846)	(107,764)	(3,491,402)	(3,604,678)
NET INCOME/(EXPENDITURE) FOR THE	136,393	(38,846)	549,253	646,800	1,518,108
Transfers between funds	35,611	(35,611)	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR	172,004	(74,457)	549,253	646,800	1,518,108
FUNDS AT 1 APRIL 2024	2,684,017	108,849	2,280,502	5,073,368	3,555,260
FUNDS AT 31 MARCH 2025	2,856,021	34,392	2,829,755	5,720,168	5,073,368

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

3 DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	2025 Total £	2024 Total £
Donations In kind - Bisterne Estate	-	20,000	20,000	20,000
TH Russell Charitable Trust	-	-	-	10,894
The Boshier-Hinton Foundation	-	-	-	2,000
Bradbury Centre (Forelle Estates)	-	-	-	5,000
The Bradbury Foundation	-	-	-	100,000
The Secretary of State For Levelling Up	-	-	-	50,000
Anonymous/General Donations	46,508	37,941	84,449	1,000
DLUHC	-	-	-	250,000
Levelling Up	-	-	-	3,000
The Bernard Sunley Foundation	-	-	-	50,000
The Valentine Charitable Trust	-	-	-	10,000
Levenes Solicitors	-	-	-	3,981
The Souter Charitable Trust	-	-	-	3,000
Oliver Ford Foundation	10,000	-	10,000	10,000
EF & MG Hall Charitable Trust	-	-	-	1,000
Falcon Retail	-	-	-	1,000
The Webb Family Trust	-	-	-	3,000
PGL Hants & IOW SW	-	-	-	706
John Lewis Community Matters	-	-	-	666
Charities Trust Nationwide	-	-	-	10,000
MR Garland	-	-	-	1,000
The Geoff & Fiona Scutro Foundation	-	-	-	25,000
The Mrs Yvonne Flux Charitable Trust	500	-	500	500
Forelle Estates	-	-	-	1,000
The O'Sullivan Family Trust	-	-	-	3,000
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	10,000	20,000
J & M Family Foundation	-	-	-	90,480
Donations under £500 p	-	-	-	8,564
Charity Bank Grant	48,702	-	48,702	-
The Hospital Saturday Fund	3,000	-	3,000	-
The Mark Benevolent Fund	36,750	-	36,750	-
The Hobson Charity	11,250	-	11,250	-
Mr Hallam Mills	600	-	600	-
Samuel Coral	1,590	-	1,590	-
The Tendril Trust	2,000	-	2,000	-
The Burry Charitable Trust	30,000	-	30,000	-
The Beatrice Laing Trust	25,000	-	25,000	-
The Syder Foundation	25,000	-	25,000	-
	250,900	57,941	308,841	684,791

4 INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	2025 Total £	2024 Total £
Local Authorities/Parents Fees	-	2,913,572	2,913,572	2,677,068
Property rental income	-	670,302	670,302	622,619
Fundraising - Charity Gala Ball	-	-	-	35,513
	-	3,583,874	3,583,874	3,335,200

5 OTHER TRADING ACTIVITIES

	Restricted funds £	Unrestricted funds £	2025 Total £	2024 Total £
The Bradbury Centre Sales	-	2,194	2,194	20,623
Gifted sales	150	19,512	19,662	18,744
Day service sales	-	9,522	9,522	281
Fundraising events	-	64,963	64,963	35,374
	150	96,191	96,341	75,022

6 INVESTMENT INCOME

	Restricted funds £	Unrestricted funds £	2025 Total £	2024 Total £
Interest receivable	-	24,534	24,534	13,216
	-	24,534	24,534	13,216

7 OTHER INCOME

	Restricted funds £	Unrestricted funds £	2025 Total £	2024 Total £
Gift Aid	-	1,211	1,211	8,826
Maintenance contributions	-	12,480	12,480	12,000
Miscellaneous	-	7,361	7,361	9,147
	-	21,052	21,052	29,973

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

8 EXPENDITURE

	Notes	Restricted funds	Unrestricted funds	2025 Total	2024 Total
		£	£	£	£
Raising Funds					
Generating voluntary income	9	222	137,707	137,929	138,254
Charitable Activities					
Direct costs of the Charity	10	82,165	3,306,816	3,388,981	3,330,982
Support costs	11	-	14,600	14,600	22,166
		82,165	3,321,416	3,403,581	3,353,148
		82,387	3,459,123	3,541,510	3,491,402

9 RAISING FUNDS

	Restricted funds	Unrestricted funds	2025 Total	2024 Total
	£	£	£	£
Staff costs	-	98,845	98,845	85,771
Other expenses	-	30,967	30,967	28,447
Bradbury Centre shop expenses	-	-	-	17,238
Gifted expenses	222	7,895	8,117	6,798
	222	137,707	137,929	138,254

10 DIRECT COSTS OF THE CHARITY

	Restricted funds	Unrestricted funds	2025 Total	202 Tota
	£	£	£	
Wages	-	2,242,393	2,242,393	2,106,03
Social security	-	193,914	193,914	183,18
Pensions	-	67,991	67,991	66,31
Rent, rates and water	-	55,234	55,234	97,94
Insurance	-	93,658	93,658	88,85
Light and heat	-	64,561	64,561	86,76
Telephone	-	10,449	10,449	16,7(
Health scheme	-	20,433	20,433	19,95
Supported living running costs and sundries	-	48,343	48,343	83,37
Quality assurance expenses	-	3,737	3,737	3,56
Training	-	13,899	13,899	15,35
Travel	-	22,158	22,158	35,9:
Repairs & renewals	-	68,387	68,387	67,58
Administration	-	3,031	3,031	8,57
Client activities	-	7,529	7,529	13,4:
Household running expenses	-	21,230	21,230	19,60
Food expenses	-	16,562	16,562	16,54
Garden	2,155	2,626	4,781	5,76
IT	-	28,187	28,187	53,13
Recruitment	-	8,067	8,067	7,24
Nourish expenses	-	9,632	9,632	12,29
Office costs/administration	-	17,242	17,242	26,52
Staff Christmas party	-	3,696	3,696	3,89
Meeting and training refreshments	-	1,017	1,017	1,27
Bank charges	-	3,715	3,715	1,98
Loan interest	-	54,743	54,743	54,71
Consultancy fees	-	6,333	6,333	20,91
Equipment hire	-	12,105	12,105	12,0
Depreciation	39,568	51,601	91,169	91,87
Loss on disposal of fixed assets	-	70,005	70,005	32,93
Bad debts	-	-	-	5,40
Watersreach maintenance	-	6,130	6,130	7,32
Belle Vue Crescent maintenance	-	8,187	8,187	8,344
Balance to next page	41,723	3,236,795	3,278,518	3,275,367

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

10 DIRECT COSTS OF THE CHARITY (continued)

	Restricted funds	Unrestricted funds	2025 Total	2024 Total
	£	£	£	£
Balance from previous page	41,723	3,236,795	3,278,518	3,275,367
Merrivale maintenance	-	-	-	129
169 Belle Vue Road maintenance	-	6,317	6,317	3,906
Levelling up expenses	1,419	-	1,419	48,580
Holiday home expenses	-	-	-	3,000
Cables from the Stables expenses	900	-	900	-
Charity Bank grant expenses	3,702	-	3,702	-
Capital appeal	-	- 10	(10)	-
Pottery roof kiln expenses	382	-	382	-
Kingspark maintenance	-	2,563	2,563	-
Hayes maintenance	-	1,511	1,511	-
Abbotsford maintenance	-	1,437	1,437	-
Subcontractor labour	-	19,164	19,164	-
Evolve expenses	-	13,507	13,507	-
Pinehaven expenses	-	7,564	7,564	-
Rebranding expenses	-	9,600	9,600	-
Hayes expenses	-	1,502	1,502	-
Stables expenses	34,039	6,866	40,905	-
	82,165	3,306,816	3,388,981	3,330,982

11 SUPPORT COSTS

	Restricted funds	Unrestricted funds	2025 Total	2024 Total
	£	£	£	£
Auditor's remuneration	-	10,500	10,500	8,250
Legal and professional fees	-	3,350	3,350	13,076
Trustees' indemnity insurance	-	750	750	840
	-	14,600	14,600	22,166

12 NET INCOME

Net income is stated after charging:

	Restricted funds	Unrestricted funds	2025 Total	2024 Total
	£	£	£	£
Auditor's remuneration	-	10,500	10,500	8,250
Depreciation	39,568	51,601	91,169	91,879
Other operating leases	8,963	71,073	80,036	102,740

13 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024, other than those mentioned in Note 23.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

14 STAFF COSTS

	2025	2024
Employed staff costs were as follows:	£	£
Salaries and wages	2,341,238	2,182,460
Social security costs	193,914	189,798
Pension	67,991	69,053
	2,603,143	2,441,311

One employee received remuneration (excluding employer pension costs) of between £80,000 - £90,000 during the year (2024: one employee received remuneration of between £60,000 - £70,000).

The total amount of the employee benefits (including employer national insurance contributions) received by key management personnel for their services was £525,118 (2024: £529,794). In addition, employer's pension contributions of £18,119 (2024: £18,970) were paid for the 12 (2024: 14) employees.

During the year, a total of £30,604 (2024: £Nil) was paid to two members of staff (2024: Nil) as redundancy payments.

The average monthly number of employees during the year was as follows:

	2025	2024
Residential homes	9	8
Day service	17	16
Supported living	60	61
Administration	11	7
Fundraising	4	4
	101	96

15 OBLIGATIONS UNDER LEASING AGREEMENTS

There are total future minimum payments due on leases expiring as follows:

	2025	2024
	£	£
Within one year	56,294	76,506
Within one to five years	107,904	155,458
More than five years	29,435	-
	193,633	231,964

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

16 TANGIBLE FIXED ASSETS

	Freehold Property	Short Leasehold	Building Improvements	Motor vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£	£	£
COST OR VALUATION							
At 1 April 2024	4,923,928	994,597	660,957	11,132	364,665	61,797	7,017,076
Additions in year	-	222,866	6,491	-	19,412	4,596	253,365
Transfer	-	(116,356)	116,356	-	-	-	-
Disposals	-	(13,666)	(63,498)	-	(128,980)	(19,338)	(225,482)
At 31 March 2025	4,923,928	1,087,441	720,306	11,132	255,097	47,055	7,044,959
DEPRECIATION							
At 1 April 2024	218,634	838,007	28,171	2,783	330,580	50,331	1,468,506
Charge for the year	39,877	17,654	7,203	2,783	17,956	5,696	91,169
Transfer	-	(14,650)	14,650	-	-	-	-
Eliminated on disposal	-	(5,467)	(3,700)	-	(127,534)	(18,777)	(155,478)
At 31 March 2025	258,511	835,544	46,324	5,566	221,002	37,250	1,404,197
NET BOOK VALUE							
At 31 March 2025	4,665,417	251,897	673,982	5,566	34,095	9,805	5,640,762
At 1 April 2024	4,705,294	156,590	632,786	8,349	34,085	11,466	5,548,570

Included in cost or valuation of land and buildings is freehold land of £936,211 (2024: £936,211) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

17 STOCK

	2025	2024
	£	£
Stock	3,555	3,624

18 DEBTORS

	2025	2024
	£	£
Trade debtors	254,749	368,057
Other debtors	-	7,506
Prepayments and accrued income	3,834	14,744
	258,583	390,307

19 CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	39,089	35,638
Bank loan current portion	13,305	7,345
Other creditors	44,535	522,141
Accrued expenses	54,091	62,550
	151,020	627,674

20 CREDITORS: amounts falling due in more than one year

	2025	2024
	£	£
Bank loan	679,030	692,655

The bank loan is secured by a charge over the freehold property.

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

21 MOVEMENT IN FUNDS

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers £	At 31 March 2025 £
Restricted Funds:						
Capital Appeal - Merrivale	496,336	-	-	(4,193)	-	492,143
Car Park & Garden Walls	978	-	-	-	-	978
Abbotsford Refurbishment	10,194	-	(2,155)	-	-	8,039
Computer Equipment	28	-	-	-	-	28
Merrivale Refurbishment	73,250	-	-	(3,036)	-	70,214
Gifted Garden Centre	(43)	-	-	-	-	(43)
Hotbox Growbox	2	-	-	-	-	2
Pinehaven Improvements	4,750	10,000	-	-	-	14,750
Belle Vue Crescent	1,997	-	-	-	-	1,997
Client Activities	3,158	-	-	(1,052)	-	2,106
Hayes Sensory Equipment	533	-	-	(220)	-	313
Abbotsford Decorating	2,140	-	-	-	-	2,140
Hayes Avenue Decorating	352	-	-	-	-	352
Client IT Equipment	200	-	-	(100)	-	100
Merrivale Conservatory	49,663	-	-	-	-	49,663
Evolve	1,997	-	-	-	-	1,997
Outdoor Equipment	3,600	-	-	(1,800)	-	1,800
Go Karts	604	-	-	(298)	-	306
Watersreach Kitchen	11,093	-	-	(3,662)	-	7,431
Watersreach Bathroom	2,419	-	-	(813)	-	1,606
HCC Day Service Covid Grant	648	-	-	(648)	-	-
Laser Cutting Machine	1,198	-	-	(401)	-	797
The Bradbury Centre Furnishings	4,000	-	-	(1,000)	-	3,000
Capital Appeal - The Bank	565,543	-	-	(5,330)	-	560,213
Hayes & BVC Homes	1,536,830	-	-	(12,520)	-	1,524,310
Gifted Café	814	150	(222)	(204)	-	538
Gifted Heaters	(12)	-	-	-	-	(12)
Day Service and Supported Living Equipment	1,081	1,590	-	(360)	-	2,311
Screwfix Storage Cupboards for Homes	(5)	-	-	-	-	(5)
BVC Bathroom	7,838	-	-	(2,081)	-	5,757
Hayes	(113)	11,250	-	(118)	-	11,019
Levelling Up	1,420	-	(1,419)	-	-	1
Windows at Bradbury Centre	4,015	-	-	(60)	1,970	5,925
Pottery Roof	10,893	-	(382)	(1,027)	-	9,484
Laser Printer	1,600	-	-	(400)	-	1,200
The Stables	30,754	177,858	(34,939)	(92)	-	173,581
Charity Bank Energy Grant	-	48,702	(3,702)	-	-	45,000
Kingspark	-	1,500	-	(153)	-	1,347
	2,829,755	**251,050**	**(42,819)**	**(39,568)**	**1,970**	**3,000,388**
Unrestricted funds:						
General fund	2,856,021	3,722,444	(3,349,549)	(51,601)	(167,786)	3,009,529
Designated funds	34,392	61,148	(57,973)	-	165,816	203,383
	2,890,413	**3,783,592**	**(3,407,522)**	**(51,601)**	**(1,970)**	**3,212,912**
	5,720,168	**4,034,642**	**(3,450,341)**	**(91,169)**	**-**	**6,213,300**

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

21 MOVEMENT IN FUNDS (continued)

Purposes of restricted funds

Capital Appeal - Merrivale	To purchase the Merrivale property.
Car Park & Garden Walls	Repairs and maintenance of car park and the garden walls.
Abbotsford Refurbishment	To refrubish Abbotsford home for first residents.
Computer Equipment	Used for the purchase of compute equipment.
Merrivale Refurbishment	To refurbish Merrivale home for first residents.
Gifted Garden Centre	To purchase items for the running of Gifted garden centre.
Hotbox Growbox	Garden equipment for education and supplies to Gifted.
Pinehaven Improvements	Improvements to the supported living home.
Belle Vue Crescent	To refurbish Belle Vue home for the first clients to move in.
Client Activities	Purchases of activities for day service.
Hayes Sensory Equipment	To assist with the purchase of sensory equipment for clients in their own home.
Abbotsford Decorating	External decorating of Abbotsford home.
Hayes Avenue Decorating	To be used to decorate the shared areas in the home.
Client IT Equipment	To be used to purchase laptops for client use.
Merrivale Conservatory	To extend and improve shared accommodation.
Evolve	To purchase and install a combi boiler.
Outdoor Equipent	On-site fitness equipment
Go Karts	To purchase outdoor activity equipment for day service.
Watersreach Kitchen	To improve and update the shared kitchen.
Watersreach Bathroom	To relocate and extend accommodation in the home.
HCC Day Service Covid Grant	These grants are for dealing with the Covid-19 pandemic.
Laser Cutting Machine	To produce gifts and activities for the clients.
The Bradbury Centre Furnishing	Fitting out the shop with fixtures to display stock and various stock items.
Capital Appeal - The Bank	To renovate the building and purchase at a later date.
Hayes & BVC Homes	Two supported living houses gifted to the trust.
Gifted Café	To set up a café at the garden centre.
Gifted Heaters	To purchase heaters to go over the doors.
Day Service and Supported Living Equip	Activity equipment for clients.
Screwfix Storage Cupboards for Homes	To purchase storage units for the homes.
BVC Bathroom	To install a new bathroom.
Hayes	To refurbish the downstairs to accommodate an extra bedroom.
Levelling Up	To support staffing, recruitment andcleaning costs.
Windows at Bradbury Centre	To remove bars from the windows and replace them.
Pottery Roof	To fund a new roof on the pottery shed.
Laser Printer	To purchase a laser printer for making gifts.
The Stables	To refurbish the flat and stables day service.
Charity Bank Energy Grant	To reduce energy costs of the charity.
Kingspark	To purchase a sofa for the Kingspark property.

Designated funds are held for the purpose of financing home improvements and purchases as noted in the strategic report.

Sinking Funds

For each freehold property owned by the Trust and for each of those leasehold properties held on a fully repairing lease, the Trust puts aside a fixed amount annually.

These amounts are held as a single fund within Designated Funds, to be allocated to specific projects as and when required.

The Stable Family Home Trust

Notes to the Accounts for the year ended 31 March 2025

21 MOVEMENT IN FUNDS (continued)

Comparative statement of funds for the year ended 31 March 2024

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers £	At 31 March 2024 £
Restricted Funds:						
Capital Appeal - Merrivale	500,529	-	-	(4,193)	-	496,336
Car Park & Garden Walls	978	-	-	-	-	978
Abbotsford Refurbishment	10,194	-	-	-	-	10,194
Computer Equipment	284	-	-	(256)	-	28
Merrivale Refurbishment	75,778	-	-	(2,528)	-	73,250
Nourish Tablets	1,566	-	(1,566)	-	-	-
Gifted Garden Centre	3,981	-	(4,024)	-	-	(43)
Hotbox Growbox	176	-	-	(174)	-	2
Pinehaven Improvements	4,800	-	-	(50)	-	4,750
Belle Vue Crescent	3,997	-	-	(2,000)	-	1,997
Client Activities	4,110	100	-	(1,052)	-	3,158
Hayes Sensory Equipment	666	-	-	(133)	-	533
Abbotsford Decorating	1,140	1,000	-	-	-	2,140
Hayes Avenue Decorating	1,738	1,000	(2,300)	(86)	-	352
Client IT Equipment	300	-	-	(100)	-	200
Merrivale Conservatory	50,171	-	-	(508)	-	49,663
Evolve	2,998	-	-	(1,001)	-	1,997
Outdoor Equipment	5,400	-	-	(1,800)	-	3,600
Go Karts	1,002	-	(100)	(298)	-	604
Gym Tin	2,818	-	(2,818)	-	-	-
Watersreach Kitchen	14,755	-	-	(3,662)	-	11,093
Watersreach Bathroom	3,232	-	-	(813)	-	2,419
HCC Day Service Covid Grant	1,296	-	-	(648)	-	648
Laser	1,599	-	-	(401)	-	1,198
The Bradbury Centre Furnishings	31	5,030	(61)	(1,000)	-	4,000
Capital Appeal - The Bank	25,196	541,480	-	(1,133)	-	565,543
Hayes & BVC Homes	1,549,350	-	-	(12,520)	-	1,536,830
Gifted Café	1,018	-	-	(204)	-	814
Gifted Heaters	288	-	(300)	-	-	(12)
Day Service and Supported Living Equipment	1,760	-	(319)	(360)	-	1,081
Screwfix Storage Cupboards for Homes	1,432	-	(1,437)	-	-	(5)
BVC Bathroom	7,919	-	-	(81)	-	7,838
Hayes	-	-	-	(113)	-	(113)
Levelling Up	-	50,000	(48,580)	-	-	1,420
Windows at Bradbury Centre	-	10,000	(5,985)	-	-	4,015
Pottery Roof	-	10,893	-	-	-	10,893
Laser Printer	-	2,000	-	(400)	-	1,600
The Stables	-	35,514	(4,668)	(92)	-	30,754
	2,280,502	**657,017**	**(72,158)**	**(35,606)**	**-**	**2,829,755**

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers £	At 31 March 2024 £
Unrestricted funds:						
General fund	2,684,017	3,481,185	(3,344,792)	-	35,611	2,856,021
Designated funds	108,849	-	(38,846)	-	(35,611)	34,392
	2,792,866	**3,481,185**	**(3,383,638)**	**-**	**-**	**2,890,413**
	5,073,368	**4,138,202**	**(3,455,796)**	**(35,606)**	**-**	**5,720,168**

23 RELATED PARTY DISCLOSURES

- None of the trustees received any remuneration or expenses during the year.
- The son of a trustee, John Mason, received services totalling £60,281 (2024: £56,564) during the year. As at 31 March the Trust was owed £4,912 for March 2025 fees (2024: £5,618).
- Amounts paid for Trustees indemnity insurance during the year amounted to £750 (2024: £840).

24 STATUS

The charity is limited by guarantee and has no share capital.

Friday 31st October 2025
- Hollie
- Amanda
- Toby
RIP
RIP
RIP
Juicy

Stable Family Home Trust

Where everyone matters

THE STABLE FAMILY HOME TRUST

England & Wales - Charity number 1093672

Accounts

Annual Report & Accounts

2023 - 2024

Company No: 04421606 | Charity No: 1093672

Stable Family
Home Trust

The Stable Family Home Trust

Legal and Administrative details for the year ended 31 March 2024

Reference and Administrative Details

Company number	04421606 (England and Wales)
Charity number	1093672
Registered office	The Stables Bisterne Ringwood Hampshire BH34 3BN
Trustees	Simon Farrow (Company Secretary) Mrs Susan Pepper - Resigned 2 May 2023 Clive Clifford - Resigned 29 June 2023 Dawn Barker - Appointed 21 November 2023 Mark Dixon - Appointed 12 March 2024 John Hatchard John Mason Mrs Anne Rippon-Swaine - Resigned 29 June 2023 Gemma Murphy - Resigned 28 February 2024 Mrs Sue Perry (Chair) - Appointed 2 May 2023
Chief Executive Officer	Colin Waters - Resigned 31 August 2023 Jane Smith
Key Account Personnel	
Director of Operations	Rachel Keeling - Resigned 8 August 2023
HR Manager	Hannah Bichard
Finance Manager	Sam Atter
Admin Manager	D Thompson
Senior Service Manager	Joanna Gibbs
Volunteer and Housing Manager	Teresa Hunt
Head of Fundraising	Theresa Elliott
Senior Service Manager	Mandy Harris
Service Manager	Yasmin Spencer
Service Manager	Ben Swan
Service Manager	Jenny Jones
Service Manager	Susan Lewis
Bankers	NatWest plc 2nd Floor, Heron House 10 Christchurch Road Bournemouth BH31 3NR
Auditors	Fawcetts LLP Chartered Accountants and Statutory Auditors Windover House St Ann Street Salisbury SP1 2DR

Foreword from Sue Perry

Chair of The Board

Although I have been involved in the Stable Family Home Trust as a volunteer for a number of years, I only became a Trustee for the Charity in May 2023 at which time I was both proud and privileged to take on the role of Chair. The last 18 months has seen a number of significant changes within the organisation, but the fundamental purpose of the Charity and the work undertaken on its behalf by its staff remains unchanged and that is to provide our clients with the best possible support and care dependent upon their individual needs.

On behalf of the Board, I would like to thank our amazing staff who continued to provide support, care and kindness to our clients throughout the changes that occurred in 2023.

Since January 2024, under the leadership of our new Chief Executive Officer, Jane Smith, the Charity has moved forward in leaps and bounds. With input from our service users, their parents and guardians and all staff, Jane has authored the Charity's new Vision and Values which clearly reflects the purpose of the organisation and our objectives for our clients.

We have exciting plans for the future including an imminent re-branding of the Charity and a significant modernisation and refurbishment of the Stables building, the birthplace of the Charity and home to one of our Day Service centres. As with the Visions and Values, these projects, initiated by Jane, have undergone consultation with all of our stakeholders; service users, parents and guardians and staff, all of whom have expressed excitement about the changes to come.

The Charity would not be able to function as it does without the support of our donors. The Board would like to thank each and every donor and supporter for the incredible donations made during the last year; this includes charitable trusts that have supported the Stable Family Home Trust, as well as companies and individuals who have provided services at low or no charge and volunteers who give their time and skills to help us. We would like to specifically thank The Edward Costling Foundation for their incredibly generous gift, in the 2022-23 financial year, of the two properties that they owned within our Supported Living property portfolio. We are truly indebted to them for their gift of such valuable assets.

We also extend our grateful thanks to The Community Ownership Levelling Up Fund, The Bradbury Foundation, The J & M Family Foundation, The Bernard Sunley Foundation, The Geoff & Fiona Squire Foundation, The Alice Cooper-Dean Charitable Foundation, The Webb Family Foundation, Mrs Yvonne Flux Charitable Foundation and The Oliver Ford Foundation for providing the funding to enable the Trust to purchase 53-55 Southbourne Grove, where we run our retail outlet Emporium@55.

I would also like to express my thanks to the Trustees for giving their time and their expertise and support to both the Charity and me over the last 18 months.

We are currently working on the Charity's Three Year Business Plan in conjunction with Jane and we are all looking forward to some exciting projects and opportunities ahead.

Sue Perry
Chair of Trustees

Welcome from the Chief Executive

Jane E Smith

I joined The Stable Family Home Trust in January 2024 following a turbulent period that saw the departure of several key members of the Senior Leadership Team, including the Chief Executive, changes to the Board of Trustees and financial pressures. An interim Chief Executive was appointed for six months to steer the Trust through this unsettling period until I was appointed.

My first few months in post were interesting and exciting but not without challenges! However between January and March we made significant progress with our plans to grow the core work of the Trust and provide an exciting range of new opportunities that will enrich the lives of our service users and support them to live rewarding and fulfilling lives within their communities, as independently as they can.

We have some fantastic facilities at The Stables, which is our head office and our main day service site, and the facilities include a pottery, a woodworking studio and a Music and Drama Studio, along with our beautiful gardens, and investing in this will be a key focus in the coming year.
The financial pressures that the Trust is facing in terms of the continuing cost of living crisis, local authority spending cuts and the challenges related to achieving pay increases for our staff team are unlikely to change in the immediate future so we know that the coming year will be tough and we need to ensure that we manage growth in line with sustaining our financial viability.

Relying on local authority funding for our long-term sustainability is risky and we need to find alternative streams of income to ensure the Trust can continue to provide its much needed services, and investing in opportunities that enable the Trust to become more self-sufficient at income generation is one of our key strategic objectives for the future.

We have an amazing staff team here at the Trust and their continuing commitment to delivering excellent services that are focused on the people we support is at the heart of all of our work. I am extremely proud of all that they have achieved in the last year, despite the organisational disruption they have experienced, and I am excited and inspired by their enthusiasm, their willingness to embrace new ideas and their never-ending dedication to enriching the lives of our service users at every opportunity.

I hope this Annual Report gives you an insight into the journey that the Trust has been on in the last year, and where we are heading in the next year.

Jane E Smith
Chief Executive

Our Story This Year

Mission Statement

People are the foundation of our society and we believe that everyone has a role to play in its success, and our commitment is to support people with learning disabilities to be recognised for their contribution.

Vision

Our vision is a world where people with a learning disability have the same rights as everyone else, have access to the same opportunities as everyone else and receive the support they need, in the way they need it, so that they can live happy, healthy, productive lives as independently as they can.

We believe that every person who uses our services should be supported to achieve their ambitions in a way that celebrates their individuality and uniqueness. Our person-centred approach is inclusive of all and gives our service users the skills and confidence to be ambitious and participate in new opportunities that broaden and enhance their lives.

Our core values and shared objectives are rooted in our belief that every person we support is a valuable member of our society and are equal to everyone else within it.

Our Values:

Choice

Giving everyone the information they need to make good choices.

Collaboration

With our communities to increase participation and achievement.

Respect

An environment where everyone is seen, heard and valued.

Safety

Safe services run by safe people in an environment where everyone is able to speak out without fear.

Trust

Embracing accountability, honesty and openness at every level across the organisation.

Our Impact

Our three service delivery areas are **day opportunities, residential living** and **supported living.** 146 people use these services.

We have one volunteer, Pete Thompson, who has been volunteering for at least two days each week for over 10 years now, and he supports service users to participate in activities off site, including cycling, swimming and walking. Pete has volunteered 700 hours in the last year.

Day opporunities:
80 service users

Residential living:
8 service users

Supported living:
45 service users

Number of volunteer hours to support on site sessions:
1,440
(approx. 120 hours per month)

Number of support hours delivered:
85,000

Number of volunteer hours
(specific projects):
144

96 staff members
(66 FTE)

Number of day opportunities sessions on site: **1,614**, with **6-12 people attending** each session

Physical Health

Public Health England says:

"Data on people with learning disabilities from the analysis of primary care data shows that people with learning disabilities have substantially higher rates of conditions associated with being overweight, such as diabetes, heart failure and strokes".

As a result of participating in our programme of physical activity and healthy eating, we have supported many service users to achieve the following outcomes:

- A significant improvement in physical health (weight loss, improved mobility, improved balance)
- Increased awareness and understanding of the benefits of healthy eating

For many of our service users, even the smallest changes to their diet can have a big impact and more and more of our service users are opting for healthier diets, and are embracing the concept of growing food, harvesting it and creating healthy and delicious meals.

Robin, a resident in one of our supported living homes and an active participant in our day services programme, became very interested in understanding more about healthy eating. He said that he didn't like the fact that he had gained weight and often felt lethargic and lacking in energy. He has discovered a real love of gardening and growing plants, and through the physical activity of gardening and by taking part in the healthy eating and cookery sessions and growing more fruit and vegetables himself which he then cooks, he has lost weight and feels physically fitter and this has had a positive impact on his mental wellbeing.

Mental Wellbeing, Friendships & Relationships

It is well documented that therapeutic activities have a hugely positive impact on a person's mental wellbeing. Some people with a learning disability also have a co-existing mental health condition and we offer a range of therapeutic activities that promotes and improves mental wellbeing. Encouraging and supporting people to explore and use their creative talent helps them express their emotions and feelings, reduces anxiety and stress and promotes self-discovery. There is nothing more rewarding than seeing someone realise that they have a special talent and so many of our service users have exceptional creative talents that often go unseen.

Our programme includes art therapy, dance, drama & music, horticulture, pottery and woodwork, and all of these activities are proven to have a beneficial and positive impact on mental wellbeing.

A really important part of our work is supporting people to build new friendships and relationships, and improve their sense of community and belonging. All of our service users enjoy benefit in some way from being part of our community, and ensuring that there are plenty of opportunities for them to socialise with one another in which ever way they feel most comfortable is really important. We all need a friend, and it is so rewarding to see the friendships that develop between our service users and the positive impact that this has on them and everyone around them.

Service User Stories

Katie, Robin & Matthew

Katie is a vibrant and ambitious young woman who has been a resident in one of our supported living homes for several years. Her journey with us showcases the success of our supported living model in encouraging independence, skills development, and personal happiness. Katie has made significant strides in many aspects of her daily living, including cooking and managing daily chores more independently.

Katie is an enthusiastic participant at Gifted, our garden centre and gift shop, and here she has acquired various transferrable job skills, including stock management, plant care, money handling, and customer service. With support, she also helps run the café, and has greatly enjoyed gaining valuable experience in the hospitality sector.

Katie's adventurous spirit is evident from her past experiences, including running marathons, experiencing the thrill of a big zip wire in Wales, travelling to America, flying over the Grand Canyon in a helicopter, and enjoying fairground rides. These activities reflect her zest for life and willingness to embrace new challenges. Her ambition is to become an actress and live in her own flat.

Robin moved to the UK from South Africa with his family six years ago and started accessing our Day Servies programme, initially completing an Asdan Personal Safety course with us.

As his confidence grew he asked to move out of his family home and he moved into our residential service for a one year placement and then relocated to our supported living service. He now works in the gardens at The Stables and the regular exercise has benefited his health and his knowledge of how to grow and care for plants has increased. He is very interested in healthy eating and has a much better understanding of how healthy eating improves his mental health, and he now grows his own vegetables.

Robin also spends time at Gifted, our Garden Centre and café in Highcliffe and has helped redecorate and organise the garden centre. When not being active, Robin enjoys relaxing in his room watching sport on TV or joining in banter with his housemates. He is now 49 years old and the support he has received has helped him to grow in self-confidence and learn many new skills that now enable him to live an independent adult life outside of his family home.

Matthew is a young man who also lives in one of our supported living homes and regularly participates in our day services programme at The Stables in Bisterne. Matthew particularly enjoys pottery and loves making plant pots and dishes. He also loves going on the cycling trips and really enjoys trips out with his housemates.

Matthew's independent living skills have really developed in recent years and he enjoys cooking and preparing his own meals and organising his shopping. He is really helpful and is always the first to offer to help with any odd jobs that need doing, and he makes an excellent cup of tea, which he enjoys bringing to the staff team supporting him.

Matthew has many friends at The Stables and is very supportive of everyone else, encouraging everyone to join in and try new things.

Our service user journeys are a testament to the positive impact of our work and demonstrates that with specialised individual support, they can live their most independent and fulfilling lives.

Day Services

Our day service provision offers a wide range of skills-based activities alongside a programme of stimulating and exciting leisure activities, all aimed at supporting our service users to develop new skills, increase their confidence and enable them to build strong and supportive friendships and relationships with their peers.

We have three sites from where we deliver our day service programme:

- Emporium@55 in Southbourne (purchased by the Trust in March 2024)
- Gifted Garden Centre & Café in Highcliffe (leased with an option to further extend the lease for a further 10 years from January 2025)
- The Stables in Bisterne, Ringwood

Emporium@55 is a retail enterprise selling items made by local artists and handcrafted items made by our service users. The retail element provides an opportunity for our service users to gain skills and experience in retail, including customer service, stock management, money management and retail display management. We also provide group activities including arts and crafts, cooking, health and wellbeing and independent living skills, opportunities for outdoor activities and other leisure activities including bowling, golf, swimming and visits to places of interest. We currently have a leased minibus to support service users to access these offsite activities but we also encourage them to use public transport to help them with their independent living, and many of them are now able to take a bus into Bournemouth for shopping and visits to the cinema and to restaurants.

Gifted Garden Centre and Café also provides opportunities for our service users to gain skills and experience in retail through opportunities to work in the garden centre shop, serving customers and manage stock. They also learn many horticultural skills, including plant care and maintenance and how to grow plants from seeds and cuttings. The origin of the Trust is in horticulture so the service at Gifted is especially relevant to our charitable aims and objectives.

Day Services

The café offers service users opportunities to gain skills in the hospitality industry and customer service. We also have an arts and crafts studio and a woodwork studio at Gifted, both providing a wide range of skills-based activities for our service users.

The Stables is where the charity started originally and offers a wide range of activities similar to those offered at our other sites, but The Stables benefits from its own Pottery Studio, a very impressive Woodwork Studio with a laser cutter, and a Music & Dance Studio all of which are very popular with our service users and in constant use. We also have a significant amount of land, with fabulous growing spaces where we focus on teaching our service users horticultural skills and support them to grow many plants that we sell at Gifted. There are also extensive, beautiful gardens enabling our service users to participate in a wide range of healthy outdoor activities and interact with the natural world.

Our plans for 2024-2025 include further investment in all three of our day services sites to ensure they remain viable for the long-term future and continue to offer a wide range of activities and support for our current service user group and a new generation of service users who are starting to access our services.

Residential Living & Supported Living Services

Residential Living Service

We have a CQC registered residential flat at The Stables that is home to eight of our service users, who all have access to the day services programme and receive one to one support that enables them to participate in activities within the local community and activities that are particularly important to them.

Supported Living Services

We run seven supported living homes in the Southbourne area, which are home to 45 service users. The Trust owns five of these houses, with West Morelands Housing Association providing the housing management support to four, BeST Housing Association providing the housing management support to one, and the Trust managing one independently.

The Trust also owns another house in Southbourne, which is currently unoccupied. This property was used as the asset for a bridging loan that enabled the Trust to purchase the property it now owns on Bellevue Road, and the plan was that house would be sold to repay the bridging loan. Our new Chief Executive reviewed the property in February and recommended that the house be retained and refurbished by the Trust to provide an additional supported living service for seven people. The bridging loan will be converted to a repayment mortgage during the financial year 2024-25.

Residential Living & Supported Living Services

Looking Forward to 2024-25

Growing our Day Services to provide a broader programme of opportunities for our service users is a key strategic objective and we have committed to significant investment in 2024-25 at The Stables, our site in Bisterne, Ringwood where the charity was born over 40 years ago, to refurbish the main day services building, creating a warm and welcoming main entrance and reception area, and provide more modern and defined spaces for our service users, as shown by the CGI images:

53-55 Southbourne Grove, which the Trust purchased in March 2024, will be renamed The Bradbury Centre in April 2024 to recognise the significant financial contribution from The Bradbury Foundation. The small shop that operates from the building will still be known as Emporium@55.

We plan to repurpose the building, retaining the retail element on a smaller scale and focusing on selling items handcrafted by our service users and offering training and skills development in retail to support future employment opportunities for service users. The activity space where our service users can participate in our creative programme will be increased and we are planning to develop a programme of workshops and social activities that members of the local community can participate in alongside our service users to support improved community integration and involvement.

Report of the Trustees

Legal & Statutory Section for the year ending 31 March 2024

The Trustees present their report and the audited financial statements of the Charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Governance Structure

The Stable Family Home Trust is a registered Charity and a Company Limited by Guarantee, incorporated respectively on 22nd April 2002 and 3rd September 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Charitable Objectives & Public Benefit

Our Charitable Objectives are:

1. The provision of care, support and accommodation to adults with learning disabilities that facilitate independent living.
2. To increase the skills, confidence and self-esteem of adults with learning disabilities to enable them to live more fulfilling, independent lives.
3. To provide learning and development opportunities that will support adults with learning to access future paid employment and other meaningful occupation.
4. To support adults with learning disabilities to lead ordinary lives as valued citizens within their local communities.

The Trustees have a duty to report on the public benefit from the work of the charity and should demonstrate that:

1. **There is an identifiable benefit and;**
2. **The benefit is to the public or a section of the public.**

Our Trustees confirm that in the review of its objectives, activities and Organisational Strategy, due regard has been given to Charity Commission guidance. All of our work is undertaken with the sole aim of supporting our service users (beneficiaries), and no private benefit is derived from the activities of the Charity by the Trustees or parties related to them.

The Charity remains committed to establishing and maintaining strong community relations and active engagement with local communities to mutual benefit.

Board of Trustees

Our Trustees have overall responsibility for the strategic direction, finances and policy of the Charity, ensuring that it is well-led, appropriately resourced and delivering against all charitable objectives and strategic aims and objectives. They are also responsible for approving the policies and procedures that govern the work of the Charity to ensure that all of the Charity's legal responsibilities in relation to Data Protection, Equality, Diversity & Inclusion, Health and Safety, Recruitment and Safeguarding are met.

In the current year we have had 10 Trustees, from a range of backgrounds with experience, knowledge and skills relevant to the work of the Charity. They meet as a Board on a quarterly basis and also share the responsibility for the Property and Finance sub-committees. Trustees are regularly updated about the practical work of the Charity by attending training workshops run by Heads of Service and Service Managers. They also receive reports relating to Complaints, Health & Safety, Accidents, Incidents, Near Misses, Medication Errors, Safeguarding and staff recruitment and retention, as well as updates from all services.

No Trustee has any financial interest in the Charity and none are remunerated, except for the reimbursement of what is considered to be reasonable and necessary expenses.

Two Trustees have a family member currently using the charity's services.

Trustees normally serve for three years. Of the current Trustees, three have served for more than three years. One of these long-serving Trustees has an adult son who lives in our Supported Living Service, and he remains very committed to supporting the Trust. The other two long-serving Trustees have a keen interest in the work of the Trust and remain committed to supporting the ongoing development and growth of the Charity.

The Board of Trustees appoints the Chief Executive , who is accountable to the Board for the day to day delivery of the Charity's work, the implementation of the Organisational Strategy approved by the Board, the achievement of targets identified in the Charity's Business Plan and for ensuring that the Charity's policies and procedures are implemented and adhered to by the staff team.

The Chief Executive, with support from the Senior Leadership team, is responsible and accountable for ensuring that the Charity delivers the services specified, that organisational targets are met and that the staff team has the necessary resources, skills and knowledge to deliver our services safely.

Risk Management

The Board of Trustees is ultimately responsible for risk management and take a proactive approach to identifying current and potential risks to ensure that there are effective systems and procedures in place to mitigate any potential harm to the Charity from these risks. Of course there are always unknown risks, those that cannot necessarily be planned for in advance because of the speed in which they sometimes occur, such as was witnessed during the Covid 19 pandemic, however the approach taken by the Trustees is take a positive approach to risk and be prepared to act quickly to manage new, unplanned for or unseen risks. The Trustees also adopt a positive risk-taking approach in relation to the development of the Trust's work to ensure that our services continue to evolve and grow to meet the continuing and changing needs of our service users.

The Trustees keep and regularly review and update a Risk Register that identifies a wide range of risks and the impact these could have on the work of the Trust. For each risk identified, the likelihood and the impact are scored, giving an overall risk score for which mitigation is identified. Those risks that still have a high score, despite any mitigation, are reviewed at each Board meeting to ensure that any action that can be taken to further mitigate the risk is identified and undertaken. Shown next are the current identified highest risks to the Trust:

Board of Trustees

Key Risks	Impact
No increase or reduction in local authority funding streams for adult social care and supported living	Potential reduction or closure of services
Loss of key operational facility or forced closure	Significant loss of impact and potential damage to the Charity's reputation
Insufficient reserves, cash-flow and/or investment management	Inability to maintain properties, pay staff and ensure that services continue to be delivered

Reserves Policy

The Charity Commission regulates all charities in England and Wales, and expects Trustees to decide, publish, implement and monitor their charity's reserves policy to ensure they comply with their legal duties to:

- Act in the best interest of their charity and its beneficiaries
- Safeguard the assets of their charity
- Ensure their charity is accountable

There is no set single level or a range of reserves that applies to all charities. The target set for the financial reserves the charity holds is set by the Trustees, and is held to reflect the individual circumstances of their charity.

Board of Trustees

The amount of reserves that the Trustees have agreed is based on:

- The forecast for levels of expected income for the year, and future years, taking into account the reliability of each source of income and any prospects identified to achieve new sources of income
- The forecast for expenditure in the current and future financial years, based on the Trust's planned activities
- An analysis of future needs, potential opportunities for growth and any risks, where future income alone may fall short of the levels of funding required to meet anticipated costs
- Their assessment of the likelihood of any shortfall arising, based on the best evidence available at the time of setting the annual budget, that makes reserves necessary

The Trustees have determined that the level of free cash reserves held by the charity should not normally fall below two months' total unrestricted operating costs. This policy is reviewed annually.

As of 31st March 2024 the free reserves held by the Trust was £93,388 (2023 - £208,198).

Quality & Compliance Monitoring

The Charity measures the quality of its services in a number of ways:

- Through inspections carried out by the Care Quality Commission (CQC) for Supported Living and Residential accommodation
- Through Trustee visits to our supported living and residential homes and day service
- Regular inspections by our internal Skills & Compliance lead
- Regular service inspections by Managers inspections of service
- Contract and service delivery reviews with local authorities
- Staff surveys
- Consultation with service users and their families
- Service user surveys

Where short fallings in service delivery are identified an Action Plan is implemented, setting targets, dates by when they must be achieved and who is responsible for achieving them.

Board of Trustees

Equality, Diversity & Inclusion

We are committed to achieving equality of opportunity and inclusivity for everyone who comes into contact with our services, regardless of ability, ethnicity, gender, race, religious belief, sexual orientation or any other protected characteristic.

Our services are open to all adults with learning disabilities regardless of ability, ethnicity, gender, race, religious belief, sexual orientation or any other protected characteristic.

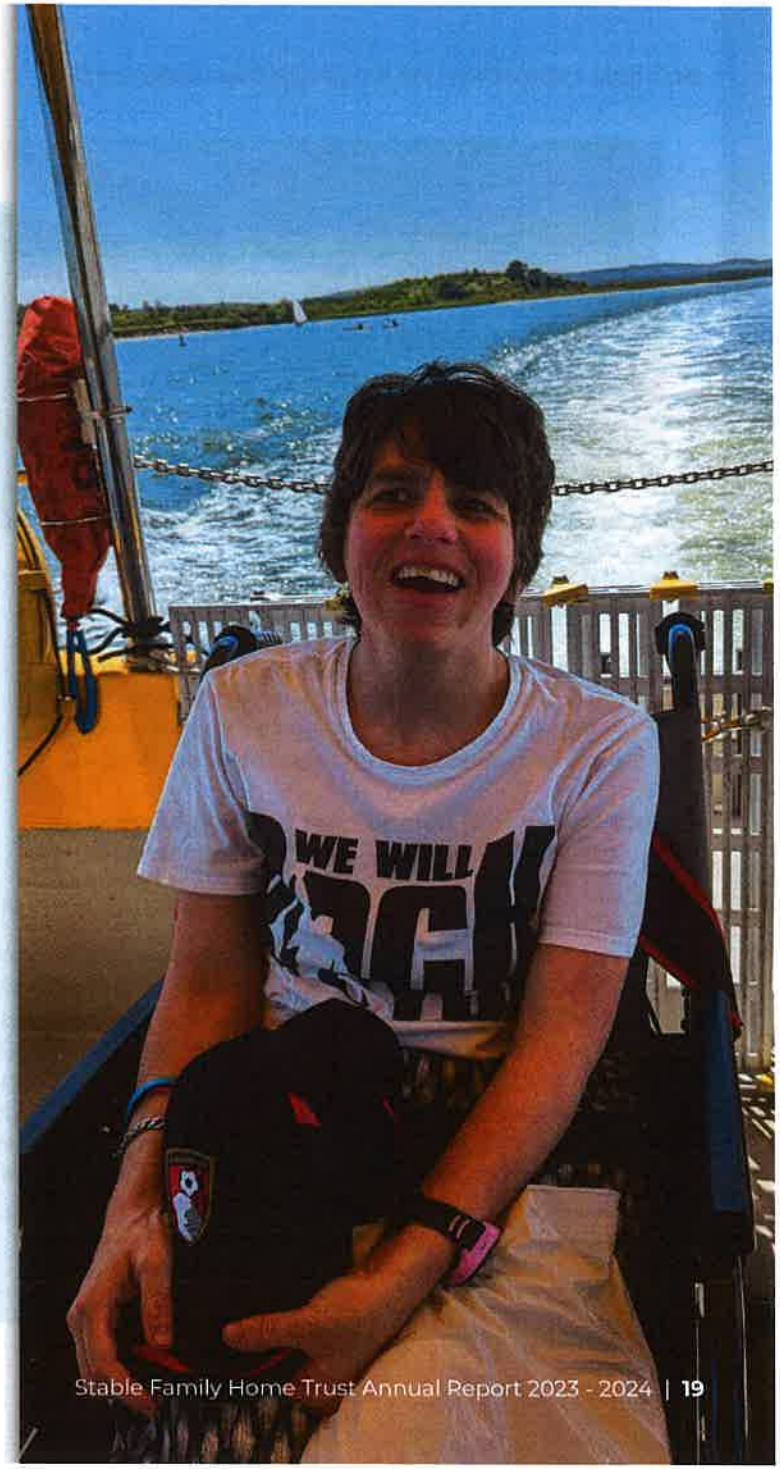
Our recruitment practices for staff, volunteers and Trustees welcomes applications from people regardless of ability, ethnicity, gender, race, religious belief, sexual orientation or any other protected characteristic.

Pay and Remuneration

Pay and remuneration for the Senior Leadership Team is agreed by the Board of Trustees and reviewed annually. To ensure that the Trust recruits and retains the right quality of candidate for senior posts we pay salaries that are comparable to other similar organisations for similar roles.

The charity sector is becoming increasingly competitive in relation to fundraising, accessing local authority and other government funding streams and recruiting appropriately skilled and experienced staff. It is now even more important that as well as possessing the skills and abilities to lead and manage a social care organisation through increasingly challenging times, our senior managers also have the business acumen to develop services that remain viable and accessible and navigate complex and challenging financial situations. Therefore, it is essential for the future of the Trust that we are able to attract and retain professionals that can successfully lead the Trust into the future, offering high quality services, whilst ensuring financial viability.

Pay and remuneration for all other staff employed by the Trust is subject to an annual review and salary increases are awarded when it is financially possible, and are therefore not guaranteed. Future development for the Trust includes implementing an internal Salary Structure with a new minimum hourly rate that is not based on the National Living Wage, with pay awards linked to a new Annual Performance Review process.



Trustee's Responsibilities Statement

The Trustees (who are also directors of The Stable Family Home Trust for the purposes of company law) are responsible for preparing the Charity's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Finance

Most of our service users are funded by various local authorities and local Clinical Commissioning Groups (CCGs), with a few who are self-funding. Many now have Direct Payments which gives them greater choice over which services they use.

Changes in the way local authorities purchase our services, together with increases in costs, associated costs of setting up new services, and initial vacancies whilst awaiting agreed funding within the new supported living services, has put pressure on our finances, however towards the end of the financial year this has improved and we are confident about the future despite concerns that remain over some local authorities not increasing payments.

We have continued to invest in the maintenance and improvements to our homes to offer a modern and welcoming environment for our service users, which they have had the opportunity to contribute to. We have also provided two additional rooms at two of our homes and have made improvements to the shared living spaces at another. We have an ongoing commitment to continue fundraising to further improve the shared living spaces in our other houses in the new financial year.

Donations and Fundraising

We are extremely grateful for all donations that were received during the year ended 31 March 2024 (details of which can be found in note 3 of the full accounts), and we greatly appreciate the participation and interest of all those organisations and individuals who have supported the Trust throughout the year.

Fixed assets

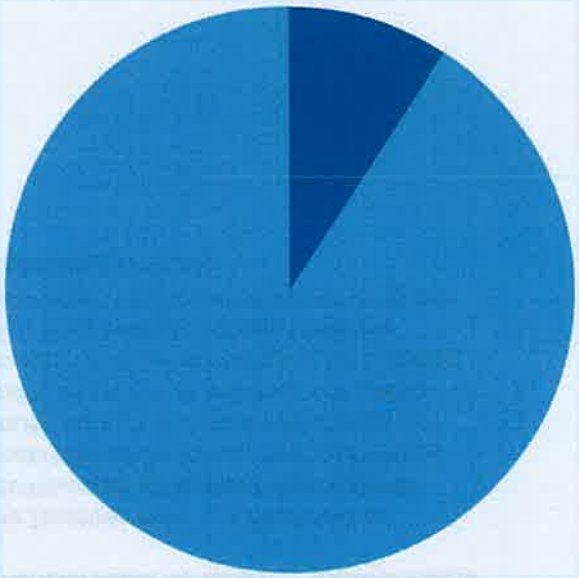
The Board of Trustees considers the freehold properties owned by the Trust to have a value greater than the depreciated value stated in the Balance Sheet. The assets are held to provide residential and educational facilities to our service users.

Signed: _____

Name: Simon Farrow

Date: 4th December 2024

Donations & Legacies for the year ended 31 March 2024



Unrestricted **9.24%**

Restricted **90.76%**

Report of the Independent Auditors

to the Members of The Stable Family Home Trust

Opinion

We have audited the financial statements of The Stable Family Home Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Statement 102: "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statement any material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Report of the Independent Auditors

to the Members of The Stable Family Home Trust

Other information

The other information comprises the information included in the Report of the Trustees (including Strategic Report), other than the financial statements and our Report of the Auditors thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors included within the Report of the Trustees
  - have been prepared in accordance with applicable legal requirements
  - have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors

to the Members of The Stable Family Home Trust

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the charity sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - *identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;*
  - *detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;*
  - *the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations*
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Report of the Independent Auditors
to the Members of The Stable Family Home Trust

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- understanding the charity's revenue recognition policies and how they are applied, including the relevant controls and performing a walkthrough to validate our understanding.
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Report of the Independent Auditors

to the Members of The Stable Family Home Trust

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Ellingham BA FCA DChA (Senior Statutory Auditor) for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR.

Date: 10 December 2024

The Stable Family Home Trust

Statement of Financial Activities for the Year Ending 31 March 2024

INCOME AND EXPENDITURE	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	2024 Total £	2023 Total £
INCOME AND ENDOWMENTS FROM:						
Donation and legacies	3	63,287		621,504	684,791	1,744,938
Charitable activities	4	3,299,687	-	35,513	3,335,200	3,280,362
Other trading activities	5	75,022	-	-	75,022	55,051
Investment income	6	13,216	-	-	13,216	3,767
Other income	7	29,973	-	-	29,973	38,668
Total income		**3,481,185**	**-**	**657,017**	**4,138,202**	**5,122,786**
EXPENDITURE ON:						
Raising funds	9	138, 254		-	138,254	78,728
Charitable activities		3,206,538	38,846	107,764	3,353,148	3,525,950
Total expenditure	8	**3,344,792**	**38,846**	**107,764**	**3,491,402**	**3,604,678**
NET (EXPENDITURE) / INCOME		136,393	(38,846)	549,253	646,800	1,518,108
Transfers between funds		35,611	(35,611)	-	-	-
Net movements in funds		**172,004**	**(74,457)**	**549,253**	**646,800**	**1,518,108**
RECONCILITIATION OF FUNDS						
Total funds brought forward		2,684,017	108,849	2,280,502	5,073,368	3,555,260
TOTAL FUNDS CARRIED FORWARD		**2,856,021**	**34,392**	**2,829,755**	**5,720,168**	**5,073,368**

All of the above results are deived from continuing activities. There were no other recognised gains or losses other than those started above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of the financial statements.

The Stable Family Home Trust

Balance sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	5,548,570	4,727,856
Current assets			
Stock	17	3,624	835
Debtors	18	390,307	302,369
Assets held for sale	19	-	225,137
Cash at bank and in hand		1,097,996	601,753
		1,491,927	1,130,094
Creditors: amounts due within one year	20	627,674	784,582
Net current assets		864,253	345,512
Total assets less current liabilities		6,412,823	5,073,368
Creditors: amounts falling due after more than one year	21	692,655	-
NET ASSETS		**5,720,168**	**5,073,368**
Funds			
Restricted funds	22	2,829,755	2,280,502
Unrestricted funds:	22		
General reserve fund		2,856,021	2,684,017
Designated fund		34,392	108,849
TOTAL FUNDS	22	**5,720,168**	**5,073,368**

The financial statements were approved and authorised for issue by the Board of Trustees on 26th November 2024

and were signed on it's behalf by

S Farrow - Trustee

The Stable Family Home Trust

Statement of Cash Flows for the Year Ending 31 March 2024

CASH FLOWS FROM OPERATING ACTIVITIES:	Note	2024 £	2023 £
Net cash provided by/(used in) operating activities	a	1,203,420	26,057
Cash flows from investing activities:			
Purchase of tangible fixed assets		(760,646)	(2,808,170)
Valuation of donated houses		-	1,565,000
Proceeds on sale of tangible fixed assets		40,253	-
Interest receivable		13,216	3,767
Net cash provided by/ (used in) investing activities		(707,177)	(1,239,403)
Cash flows from financial activities:			
Loan received in year		-	700,000
Net cash used in financial activities		-	700,000
CHANGE IN CASH AND CASH EQUIVALENT FOR THE YEAR		496,243	(513,346)
Cash and cash equivalents brought forward		601,753	1,115,099
CASH AND CASH EQUIVALENT CARRIED FORWARD AT 31 MARCH	b	**1,097,996**	**601,753**

a) Reconciliation of net income/ (expenditure) to net cash flow from operating activities	**2024 £**	**2023 £**
Net income/(expenditure) for the year as per the Statement of Financial Activities	646,800	1,518,108
Adjusted for:		
Non cash donations	-	(1,565,000)
Depreciation	91,879	103,174
Loss on disposals	32,937	67,028
Interest receivable	(13,216)	(3,767)
Decrease in stocks	(2,789)	394
(Increase)/decrease in debtors	(87,938)	28,918
Increase/(decrease) in creditors	535,747	(122,798)
Net cash (used in)/provided by operating activities	**1,203,420**	**26,057**

b) Analysis of cash and cash equivalents		
Cash at bank and in hand	**1,097,996**	**601,753**

The notes form part of the financial statements.

The Stable Family Home Trust

Notes to the Financial Statements for the Year Ending 31 March 2024

1. Accounting Policies

A summary of the principal accounting policies adopted, which have been applied consistently, are set out below:

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

1.2 Income

All income whether from donations and legacies, fees from local authorities, other trading activities or investment income are accounted for in the Statement of Financial Activities once the charity has entitlement to the funds and the conditions of certainty and measurement as defined within the Charities SORP have been met.

- Donations are accounted for as they are received.
- Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.
- Local Authority fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing with the local authority.
- Shop income is accounted for at the point of sale.
- Investment income is accounted for once the income has been credited to the bank account. Any other sources of income not noted above are recognised at the date of receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.5 Incoming resources from charitable activities

Incoming resources from charitable activities represent the amounts receivable, on a daily basis, for residents and day care clients.

1.6 Allocation and apportionment of costs

Charitable costs have been allocated between direct costs and support (governance) costs. Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees together with Trustees indemnity insurance. The allocation of direct and governance costs is analysed in notes 10 and 11.

The Stable Family Home Trust

1.7 Redundancy and termination payments

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

1.8 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% per year
Leasehold property	Over term of the lease
Building improvements	1% per year
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 5 years
Motor vehicles	Straight line over 4 years

Depreciation is calculated to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. This applies to assets with a value of £300 or more. Depreciation on assets is calculated from the date that the asset is brought into use. Included within Freehold property is the Freehold land cost, the value of the land has been estimated and the value of the land has not been depreciated.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific projects.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. Such donations and grants are treated as income in the year of receipt. Unspent restricted income is carried forward within restricted funds and spread over the life of the relevant asset or project.

All income and expenditure is shown in the Statement of Financial Activities.

1.12 Leases

The Trust enters into operating leases. Rental costs under operating leases is charged on a straight-line basis over the term, even if the payments are not made on such a basis.

1.13 Pension costs and other post-retirement benefits

The Trust provides pensions to its employees through a defined contribution group personal pension scheme. The assets of the scheme are held independently of the Trust by Friends Provident Corporate Pensions Limited.

Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Any difference between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the balance sheet.

The Stable Family Home Trust

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

1.16 Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2. Statement of financial activities - comparative balances

	Unrestricted			
INCOME AND EXPENDITURE	**General £**	**Designated £**	**Restricted £**	**2023 Total £**
INCOME AND ENDOWMENTS FROM:				
Donation and legacies	81,780		1,663,158	1,744,938
Charitable activities	3,280,362	-	-	3,280,362
Other trading activities	55,051	-	-	55,051
Investment income	3,767	-	-	3,767
Other income	38,668	-	-	38,668
Total income	**3,459,628**	-	**1,663,158**	**5,122,786**
EXPENDITURE ON:				
Raising funds	78,728	-	-	78,728
Charitable activities	3,330,039	125,294	70,617	3,525,950
Total expenditure	**3,408,767**	**125,294**	**70,617**	**3,604,678**
NET (EXPENDITURE)/INCOME	50,861	(125,294)	1,592,541	1,518,108
Transfers between funds	295,057	(292,090)	(2,967)	-
Net movements in funds	345,918	(417,384)	1,589,574	1,518,108
RECONCILITIATION OF FUNDS				
Total funds brought forward	2,338,099	526,233	690,928	3,555,260
TOTAL FUNDS CARRIED FORWARD	**2,684,017**	**108,849**	**2,280,502**	**5,073,368**

The Stable Family Home Trust

3. Donations and Legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations in kind - Bisterne Estate	20,000	-	20,000	20,000
T H Russell Charitable Trust	-	10,894	10,894	-
The Boshier-Hinton Foundation	-	2,000	2,000	-
Bradbury Centre (Forelle Estates)	-	5,000	5,000	-
The Bradbury Foundation	-	100,000	100,000	-
The Secretary of State for Levelling Up	-	50,000	50,000	-
Anonymous	-	1,000	1,000	-
The Edward Gostling Foundation	-	-	-	1,570,000
DLUHC	-	250,000	250,000	-
Levelling Up	-	3,000	3,000	-
The Bernard Sunley Foundation	-	50,000	50,000	-
The Valentine Charitable Trust	10,000	-	10,000	-
Levenes Solicitors	3,981	-	3,981	-
The Souter Charitable Trust	3,000	-	3,000	-
Richard Davies Charitable Foundation	-	-	-	2,000
The Screwfix Foundation	-	-	-	3,600
The Loseley Christian Trust	-	-	-	5,000
Oliver Ford Foundation	-	10,000	10,000	-
The Hasluck Charitable Trust	-	-	-	2,000
EF & MG Hall Charitable Trust	1,000	-	1,000	1,000
Falcon Retail	1,000	-	1,000	-
The Webb Family Trust	-	3,000	3,000	2,000
Ringwood Town Council Jubilee	-	-	-	510
T Pepper	-	-	-	70
B Gasnove	-	-	-	1,000
PGL Hants & IOW SW	706	-	706	-
Talbot Village Trust	-	-	-	29,473
Elizabeth Lodge	-	-	-	500
Elanse Cleaning	-	-	-	800
James Hambro Charitable Trust	-	-	-	2,000
Masonic Charitable Foundation	-	-	-	1,000
John Lewis Community Matters	666	-	666	1,000
B & Q Foundation	-	-	-	5,000
The Colefax Charitable Trust	-	-	-	2,000
Charities Trust Nationwide	10,000	-	10,000	10,868
M R Garland	1,000	-	1,000	-
Anonymous	-	-	-	5,000
Co-op Local Community Fund	-	-	-	1,828
The Hospital Saturday Fund	-	-	-	2,000
The Valentine Charitable Trust	-	-	-	10,000
Baily Thomas Charitable Fund	-	-	-	10,000
The Geoff & Fiona Squire Foundation	-	25,000	25,000	24,333
The Mrs Yvonne Flux Charitable Trust	500	-	500	-
Forelle Estates	-	1,000	1,000	1,000
The O'Sullivan Family Trust	3,000	-	3,000	3,000
The Alice Ellen Cooper-Dean Charitable Foundation	-	20,000	20,000	15,000
The Vec Acorn Trust	-	-	-	500
J & M Family Foundation	-	90,480	90,480	2,000
Donations under £500 per donor	8,434	130	8,564	10,456
Totals as per SOFA	**63,287**	**621,504**	**684,791**	**1,744,938**

For the year ended 31 March 2023 donations and legacies are analysed between funds as follows:

	Unrestricted £	Restricted £	Total 2023 £
Donations in kind - Bisterne Estate	20,000	-	20,000
The Edward Gostling Foundation	-	1,570,000	1,570,000
Richard Davies Charitable Foundation	2,000	-	2,000
The Screwfix Foundation	-	3,600	3,600
The Loseley Christian Trust	-	5,000	5,000
The Hasluck Charitable Trust	2,000	-	2,000
EF & MG Hall Charitable Trust	1,000	-	1,000
The Webb Family Trust	2,000	-	2,000
Ringwood Town Council Jubilee	510	-	510
T Pepper	-	70	70
B Gasnove	-	1,000	1,000
Talbot Village Trust	-	29,473	29,473
Elizabeth Lodge	500	-	500
Elanse Cleaning	800	-	800
James Hambro Charitable Trust	2,000	-	2,000
Masonic Charitable	1,000	-	1,000
John Lewis Community Matters	1,000	-	1,000
B & Q Foundation	-	5,000	5,000
The Colefax Charitable Trust	2,000	-	2,000
Charities Trust Nationwide	7,094	3,774	10,868
Anonymous	5,000	-	5,000
Co-op Local Community Fund	-	1,828	1,828
The Hospital Saturday Fund	-	2,000	2,000
The Valentine Charitable Trust	10,000	-	10,000
Baily Thomas Charitable Fund	-	10,000	10,000
The Geoff & Fiona Squire Foundation	-	24,333	24,333
Forelle Estates	-	1,000	1,000
The O'Sullivan Family Trust	-	3,000	3,000
The Alice Ellen Cooper-Dean Charitable Foundation	15,000	-	15,000
The Vec Acorn Trust	500	-	500
J & M Family Foundation	-	2,000	2,000
Donations under £500 per donor	9,376	1,080	10,456
	81,780	**1,663,158**	**1,744,938**

The Stable Family Home Trust

4. Income from Charitable Activities

	Activity	2024 £	2023 £
Local Authorities/Parents Fees	Incoming Resources	2,677,068	2,721,388
Property rental income	Incoming Resources	622,619	558,974
Fundraising - Charity Gala Ball	Incoming Resources	35,513	-
		3,335,200	3,280,362

Property Rental Income

The charity has property rental income with respect to the following properties Kings Park, Pinehaven, Abbotsford, Hayes Avenue, Watersreach, Merrivale and Belle Vue Road. There is currently no minimum income as it depends on the occupancy and as a result we are unable to state future income.

5. Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Activities for generating funds:		
The Bradbury Centre Sales	20,623	-
Holiday home lettings	-	3,982
Gifted sales	18,744	13,690
Aspire sales	281	319
Give as you live	-	3,801
Fundraising events	35,374	32,824
Other activities	-	435
	75,022	55,051

The Stable Family Home Trust

6. Investment Income

	2024 £	2023 £
Interest receivable	13,216	3,767

7. Other income

	2024 £	2023 £
Gift Aid	8,826	1,069
Local Authority Covid Grants - Unrestricted	-	16,800
Maintenance contribrutions	12,000	8,200
Miscellaneous	9,147	12,599
	29,973	38,668

8. Expenditure

	Note	Staff costs £	Other costs £	Depreciation £	Total 2024 £	Total 2023 £
Raising funds						
Generating voluntary income	9	85,771	52,483	-	138,254	78,728
Charitable activities						
Direct costs of the Charity	10	2,355,540	883,563	91,879	3,330,982	3,483,933
Support costs	11	-	22,166	-	22,166	42,017
		2,355,540	905,729	91,879	3,353,148	3,525,950
		2,441,311	958,212	91,879	3,491,402	3,604,678

The Stable Family Home Trust

9. Raising Funds

Other trading activities	2024 £	2023 £
Staff costs	85,771	57,860
Other expenses	28,447	15,878
Bradbury Centre shop expenses	17,238	-
Gifted expenses	6,798	4,640
Event expenses	-	350
	138,254	**78,728**

For the year ended 31 March 2024 expenditure on raising funds was all unrestricted fund expenditure.

10. Direct costs of the Charity

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Wages	2,106,034		-	2,106,034	2,267,211
Social security	183,188	-	-	183,188	199,671
Pensions	66,318	-	-	66,318	66,579
Rent, rates and water	97,948	-	-	97,948	135,148
Insurance	88,853	-	-	88,853	79,068
Light and heat	86,762	-	-	86,762	61,581
Telephone	16,701	-	-	16,701	17,545
Health scheme	19,956	-	-	19,956	18,058
Supported living running costs and sundries	83,374	-	-	83,374	43,743
Quality assurance expenses	3,560	-	-	3,560	3,390
Training	15,355	-	-	15,355	16,945
Travel	35,931	-	-	35,931	28,978
Repairs & renewals	36,270	16,144	15,169	67,583	99,472
Administration	8,576	-	-	8,576	5,073
Client activities	10,613	-	2,818	13,431	11,644
Household running expenses	19,608	-	-	19,608	22,473
Food expenses	16,547	-	-	16,547	10,770
Garden	1,740	-	4,025	5,765	1,693
IT	53,137	-	-	53,137	60,923
Recruitment	7,247	-	-	7,247	13,583
Nourish expenses	10,733	-	1,566	12,299	13,007
Office costs/administration	26,523	-	-	26,523	17,762
Staff Christmas party	3,890	-	-	3,890	3,007
Meeting and training refreshments	1,272	-	-	1,272	690
Bank charges	1,980	-	-	1,980	1,880
Loan interest	54,710	-	-	54,710	30,280
Consultancy fees	20,919	-	-	20,919	14,224
Equipment hire	12,011	-	-	12,011	14,388
Childcare vouchers	-	-	-	-	207
Depreciation	56,273	-	35,606	91,879	103,174
Loss on diposal of fixed assets	32,937	-	-	32,937	67,028
Bad debts	5,406			5,406	-
Watersreach maintenance	-	7,323	-	7,323	14,339
Belle Vue Crescent maintenance	-	8,344	-	8,344	10,889
Merrivale maintenance	-	129	-	129	12,354
169 Belle Vue Road maintenance	-	3,906	-	3,906	5,822
Gifted Café expenses	-	-	-	-	1,317
Levelling Up expenses	-	-	48,580	48,580	-
Holiday home expenses	-	3,000	-	3,000	10,017
	3,184,372	**38,846**	**107,764**	**3,330,982**	**3,483,933**

The Stable Family Home Trust

For the year ended 31 March 2023 charitable activities costs are analysed between funds as follows:

	Unrestricted £	Designated £	Restricted £	Total 2023 £
Wages	2,267,211	-	-	2,267,211
Social Security	199,671	-	-	199,671
Pensions	66,579	-	-	66,579
Rent, rates and water	135,148	-	-	135,148
Insurance	75,188	-	3,880	79,068
Light and heat	61,581	-	-	61,581
Telephone	16,831	-	714	17,545
Health scheme	18,058	-	-	18,058
Supported living running costs and sundries	43,743	-	-	43,743
Quality assurance expenses	3,390	-	-	3,390
Training	16,945	-	-	16,945
Travel	28,978	-	-	28,978
Repairs & renewals	37,600	58,722	3,150	99,472
Administration	4,094	-	979	5,073
Client activities	5,024	-	6,620	11,644
Household running expenses	22,473	-	-	22,473
Food expenses	10,770	-	-	10,770
Garden	1,693	-	-	1,693,
IT	56,632	-	4,291	60,923
Recruitment	13,583	-	-	13,583
Nourish expenses	3,123	-	9,884	13,007
Office costs/administration	17,762	-	-	17,762
Staff Christmas party	3,007	-	-	3,007
Meeting and training refreshments	690	-	-	690
Bank charges	1,743	-	137	1,880
Loan interest	10,570	19,710	-	30,280
Consultancy fees	14,224	-	-	14,224
Equipment hire	14,388	-	-	14,388
Childcare vouchers	207	-	-	207
Depreciation	64,280	-	38,894	103,174
Loss on diposal of fixed assets	66,277	-	751	67,028
Watersreach maintenance	-	14,339	-	14,339
Belle Vue Crescent maintenance	-	10,889	-	10,889
Merrivale maintenance	-	12,354	-	12,354
169 Belle Vue Road maintenance	-	5,822	-	5,822
Gifted Café expenses	-	-	1,317	1,317
Holiday home expenses	10,017	-	-	10,017
	3,291,480	**121,836**	**70,617**	**3,483,933**

The Stable Family Home Trust

11. Support costs

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Auditor's remuneration	8,250	-	-	8,250	8,150
Legal and professional fees	13,076	-	-	13,076	33,027
Trustees' indemnity insurance	840	-	-	840	840
	22,166	-	-	22,166	42,017

12. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	8,250	8,150
Depreciation	91,879	103,174
Other operating leases	102,740	107,371

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

14. Staff costs

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Wages and salaries	2,182,460	2,325,071
Social security costs	189,798	199,671
Other pensions costs	69,053	66,579
	2,441,311	2,591,321

The Stable Family Home Trust

The average monthly number of employees during the year was as follows:

	2024	2023
Residential homes	8	8
Day service	16	15
Supported living	61	63
Administration	7	13
Fundraising	4	4
	96	**103**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,000 - £70,000	-	1

The key management personnel of the charity are listed on page 2. The total amount of the employee benefits (including employer national insurance contributions) received by key management personnel for their services was £529,794 (2023: £525,068). In addition, employer's pension contributions of £18,970 (2023: £17,563) were paid for the 14 (2023: 12) employees.

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the charity amounted to £69,053 (2023: £65,691).

Included within the wages and salaries costs were redundancy/termination payments totalling £42,600 (2023: £2,000).

15. Obligations under leasing agreements

The total future minimum payments due on leases expiring:

	Operating leases	
	2024 £	2023 £
Expiring:		
Within one year	76,506	79,200
Within one to five years	155,458	240,266
More than five years	-	-
	231,964	**319,466**

The Stable Family Home Trust

16. Tangible fixed assets

	Freehold property £	Short leasehold £	Building improvements £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost							
At 1 April 2023	4,110,052	955,497	510,434	-	446,073	69,151	6,091,207
Additions	538,255	39,100	150,523	11,132	20,215	1,421	760,646
Reclassification of assets held for sale	275,621	-	-	-	-	-	275,621
Disposals	-	-	-	-	(101,623)	(8,775)	(110,398)
At 31 March 2024	4,923,928	994,597	660,957	11,132	364,665	61,797	7,017,076
Depreciation							
At 1 April 2023	132,578	814,289	21,561	-	341,631	53,292	1,363,351
Charge for the year	35,571	23,718	6,610	2,783	18,164	5,033	91,879
Reclassification of assets held for sale	50,485	-	-	-	-	-	50,485
Eliminated on disposal	-	-	-	-	(29,215)	(7,994)	(37,209)
At 31 March 2024	218,634	838,007	28,171	2,783	330,580	50,331	1,468,506
Net book value							
At 31 March 2024	4,705,294	156,590	632,786	8,349	34,085	11,466	5,548,570
At 31 March 2023	3,977,474	141,208	488,873	-	104,442	15,859	4,727,856

Included in cost or valuation of land and buildings is freehold land of £936,211 (2023: £805,560) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

17. Stock

	2024 £	2023 £
Stocks	3,624	835

The Stable Family Home Trust

18. Debtors

	2024 £	2023 £
Trade debtors	368,057	277,974
Other debtors	7,506	8,346
Prepayments and accrued income	14,744	16,049
	390,307	**302,369**

19. Assets held for sale

During the prior year a property was put up for sale by the Charity. The carrying value of the property was transferred from fixed assets to assets held for sale. During the year, the Charity decided that the asset would no longer be sold as they had decided to repurpose it and bring it back into use. As a result, the asset has been reintroduced to fixed assets at its carrying value less any depreciation that would have been accumulated during the period it was classified as held for sale.

20. Creditors: amounts due within one year

	2024 £	2023 £
Trade creditors	35,638	18,223
Social security and other taxes	-	-
Bank loan	7,345	700,000
Other creditors	522,141	3,176
Accrued expenses	62,550	63,183
	627,674	**784,582**

21. Creditors: amounts due more than one year

	2024 £	2023 £
Bank loan (see note below)	692,655	-
	692,655	-

During the prior year a bridging loan was taken out to enable the purchase of a new home for use by the Charity. The loan was due for payment in January 2024, however it was amended during the year. It is now a mortgage and is secured by a first charge over the freehold property of the Charity.

22. Movement in funds

Statement of funds	Balance at 1.4.23	Incoming resources	Outgoing resources	Depreciation	Transfers to/(from)	Balance at 31.3.24
Restricted funds:						
Capital Appeal - Merrivale	500,529	-	-	(4,193)	-	496,336
Car Park & Garden Walls	978	-	-	-	-	978
Media Fund Suite	-	-	-	-	-	-
New Forest Rotary Club	-	-	-	-	-	-
Abbotsford Refurbishment	10,194	-	-	-	-	10,194
Clock Tower	-	-	-	-	-	-
Computer Equipment	284	-	-	(256)	-	28
Merrivale Refurbishment	75,778	-	-	(2,528)	-	73,250
Computer Equipment - Staff	-	-	-	-	-	-
Nourish Tablets	1,566	-	(1,566)	-	-	-
Merrivale Computers	-	-	-	-	-	-
Gifted Garden Centre	3,981	-	(4,024)	-	-	(43)
Hotbox Growbox	176	-	-	(174)	-	2
Pinehaven Improvements	4,800	-	-	(50)	-	4,750
Belle Vue Crescent	3,997	-	-	(2,000)	-	1,997
Isolation House	-	-	-	-	-	-
Client Activities	4,110	100	-	(1,052)	-	3,158
Hayes Sensory Equipment	666	-	-	(133)	-	533
Abbotsford Decorating	1,140	1,000	-	-	-	2,140
Hayes Avenue Decorating	1,738	1,000	(2,300)	(86)	-	352
Client IT Equipment	300	-	-	(100)	-	200
Merrivale Conservatory	50,171	-	-	(508)	-	49,663
Evolve	2,998	-	-	(1,001)	-	1,997
Outdoor Equipment	5,400	-	-	(1,800)	-	3,600
Go Karts	1,002	-	(100)	(298)	-	604
Gym Tin	2,818	-	(2,818)	-	-	-
Watersreach Kitchen	14,755	-	-	(3,662)	-	11,093
Watersreach Bathroom	3,232	-	-	(813)	-	2,419
HCC Day Service Covid Grant *	1,296	-	-	(648)	-	648
Laser Cutting Machine	1,599	-	-	(401)	-	1,198
The Bradbury Centre Furnishing	31	5,030	(61)	(1,000)	-	4,000
Capital Appeal - The Bank	25,196	541,480	-	(1,133)	-	565,543
Hayes & BVC Homes	1,549,350	-	-	(12,520)	-	1,536,830
Gifted Café	1,018	-	-	(204)	-	814
Gifted Heaters	288	-	(300)	-	-	(12)
Day Service and Supported Living Equipment	1,760	-	(319)	(360)	-	1,081
Screwfix Storage Cupboards for Homes	1,432	-	(1,437)	-	-	(5)
BVC Bathroom	7,919	-	-	(81)	-	7,838
Hayes	-	-	-	(113)	-	(113)
Levelling Up	-	50,000	(48,580)	-	-	1,420
Windows at Bradbury Centre	-	10,000	(5,985)	-	-	4,015
Pottery Roof	-	10,893		-	-	10,893
Laser Printer	-	2,000	-	(400)	-	1,600
The Stables	-	35,514	(4,668)	(92)	-	30,754
	2,280,502	**657,017**	**(72,158)**	**(35,606)**	-	**2,829,755**
Unrestricted funds:						
General fund	2,684,017	3,481,185	(3,344,792)	-	35,611	2,856,021
Designated funds	108,849	-	(38,846)	-	(35,611)	34,392
	2,792,866	**3,481,185**	**(3,383,638)**	-	-	**2,890.413**
TOTAL FUNDS	**5,073,368**	**4,138,202**	**(3,455,796)**	**(35,606)**	-	**5,720,168**

22. Movement in funds (continued)

Restricted funds: these represent grants and donations received for specific purposes within each charitable activity. The purpose of the larger grants/donations are detailed below:

Capital Appeal - Merrivale	To purchase the Merrivale property.
Car Park and Garden Walls	Repairs and maintenance of car park and the garden walls.
Media Fund Suite	The provision of IT equipment to enable learning and hobbies for people with learning disabilities.
New Forest Rotary Club	To be used for the purchase of furnishings in supported living accommodation.
Abbotsford refurbishment	To refurbish Abbotsford home for first residents.
Clock Tower	To assist with maintenance costs as they arise.
Computer Equipment	Used for the purchase of computer equipment.
Merrivale Refurbishment	To refurbish Merrivale home for first residents.
Computer Equipment - Staff	To assist with purchase of new computers for staff.
Nourish Tablets	To assist with purchase of tablet computers for new Nourish system.
Merrivale Computer	To purchase a computer for Merrivale residents and staff.
Gifted Garden Centre	To purchase items for the running of Gifted garden centre.
Hotbox Growbox	Garden equipment for education and supplies to Gifted.
Pinehaven Improvements	Improvements to the supported living home.
Client Christmas Party	Activities for clients over Christmas.
Belle Vue Crescent	To refurbish Belle Vue home for the first clients to move in.
Isolation House	To assist with the purchase of goods for anyone who has to isolate while having covid in a separate home
Client Activities	Purchases of activities for day service
Hayes Sensory Equipment	To assist with the purchase of sensory equipment for clients in their own home
Abbotsford Decorating	External decorating of Abbotsford home
Hayes Avenue Decorating	To be used to decorate the shared areas in the home
Client IT Equipment	To be used to purchase laptops for clients use
Kingspark	To purchase activity equipment for the home
Merrivale Conservatory	To extend and improve shared accommodation
Evolve	To purchase and install a combi boiler
Outdoor Equipment	On site fitness equipment
Go Karts	To purchase outdoor activity equipment for day service
Gym Tin	Online and face to face physical exercise classes for day service
Watersreach Kitchen	To improve and update the shared kitchen
Watersreach Bathroom	To relocate and extend accommodation in the home
Core Running Costs	To be spent on core running costs of the charity such as monthly IT costs, staff salaries, equipment hire
Laser Cutting Machine	To produce gifts and activities for the clients
The Bradbury Centre Furnishing	Fitting out the shop with fixtures to display stock and various stock items
Capital Appeal - The Bank	To renovate the building and purchase at a later date
Hayes & BVC Homes	Two supported living houses gifted to the trust
Gifted Café	To set up a café at the garden centre
Gifted Heaters	To purchase heaters to go over the doors
Day Service and Supported Living Equipment	Activity equipment for clients
Screwfix Storage Cupboards for Homes	To purchase storage units for the homes
BVC Bathroom	To install a new bathroom
Hayes	To refurbish the downstairs to accommodate an extra bedroom
Levelling Up	To support staffing, recruitment and cleaning costs
Windows at The Bradbury Centre	To remove bars from the windows and replace them
Pottery Roof	To fund a new roof on the pottery shed
Laser Printer	To purchase a laser printer for making gifts
The Stables	To refurbish the flat and stables day service
****Funds above Covid-19 Related***	These grants are for dealing with the Covid-19 pandemic

Designated funds are held for the purpose of financing home improvements and purchases as noted in the strategic report.

Sinking Funds

For each freehold property owned by the Trust and for each of those leasehold properties held on a fully repairing lease, the Trust puts aside a fixed amount annually to provide for future major building repairs and refurbishments. The Trust has defined major repairs as those costing in excess of £300.

These amounts are held as a single fund within Designated Funds, to be allocated to specific projects as and when required.

The Stable Family Home Trust

22. Movement in funds (continued)

Comparative statement of funds for the year ended 31 March 2023:

Statement of funds	Balance at 1.4.22	Incoming resources	Outgoing resources	Depreciation	Transfers to/(from)	Balance at 31.3.23
Restricted funds:						
Capital Appeal - Merrivale	505,769	-	-	(5,240)	-	500,529
Car Park & Garden Walls	978	-	-	-	-	978
Media Fund Suite	325	-	(291)	(34)	-	-
New Forest Rotary Club	1,017	-	-	-	(1,017)	-
Abbotsford Refurbishment	10,736	-	-	(542)	-	10,194
Clock Tower	65	-	(65)	-	-	-
Computer Equipment	540	-	-	(256)	-	284
Merrivale Refurbishment	78,306	-	-	(2,528)	-	75,778
Computer Equipment - Staff	2,400	-	-	(2,400)	-	-
Nourish Tablets	9,450	2,000	(9,884)	-	-	1,566
Merrivale Computers	460	-	(460)	-	-	-
Gifted Garden Centre	975	4,074	(965)	(103)	-	3,981
Hotbox Growbox	350	-	-	(174)	-	176
Pinehaven Improvements	4,850	-	-	(50)	-	4,800
Client Christmas Party	53	-	(53)	-	-	-
Belle Vue Crescent	5,998	-	-	(2,001)	-	3,997
Isolation House	1,950	-	-	-	(1,950)	-
Client Activities	604	5,000	(1,388)	(106)	-	4,110
Hayes Sensory Equipment	666	-	-	-	-	666
Abbotsford Decorating	1,070	70	-	-	-	1,140
Hayes Avenue Decorating	738	1,000	-	-	-	1,738
Client IT Equipment	400	-	-	(100)	-	300
Kingspark	100	-	(100)	-	-	-
Merrivale Conservatory	21,205	29,474	-	(508)	-	50,171
Evolve	3,999	-	-	(1,001)	-	2,998
Outdoor Equipment	7,200	-	-	(1,800)	-	5,400
Go Karts	1,300	-	-	(298)	-	1,002
Gym Tin	5,018	-	(2,200)	-	-	2,818
Watersreach Kitchen	18,417	-	-	(3,662)	-	14,755
Watersreach Bathroom	4,045	-	-	(813)	-	3,232
HCC Day Service Covid Grant *	1,944	-	-	(648)	-	1,296
Core Running Costs	-	10,000	(10,000)	-	-	-
Laser Cutting Machine	-	2,000	-	(401)	-	1,599
The Bradbury Centre Furnishing	-	500	(469)	-	-	31
Capital Appeal - The Bank	-	25,333	-	(137)	-	25,196
Hayes & BVC Homes	-	1,565,000	-	(15,650)	-	1,549,350
Gifted Café	-	1,819	(801)	-	-	1,018
Gifted Heaters	-	288	-	-	-	288
Day Service and Supported Living Equipment	-	5,000	(2,879)	(361)	-	1,760
Screwfix Storage Cupboards for Homes	-	3,600	(2,168)	-	-	1,432
BVC Bathroom	-	8,000	-	(81)	-	7,919
	690,928	**1,663,158**	**(31,723)**	**(38,894)**	**(2,967)**	**2,280,502**
Unrestricted funds:						
General fund	2,338,099	3,459,628	(3,408,767)	-	295,057	2,684,017
Designated funds	526,233	-	(125,294)	-	(292,090)	108,849
	2,864,332	**3,459.628**	**(3,534,061)**	**-**	**2,967**	**2,792,866**
TOTAL FUNDS	**3,555,260**	**5,122,786**	**(3,565,784)**	**(38,894)**	**-**	**5,073,368**

During the year there were two transfers made from the following restricted funds, £1,017 from New Forest Rotary Club and £1,950 from Isolation House to the general fund as these funds have been spent in previous years but were incorrectly disclosed through the general fund.

During the year the trustees designated the following amounts for future projects, The Emporium £3,000 and The Bank Phase 1 & 2 £38,438.

The Stable Family Home Trust

23. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	2,785,937	43,818	2,829,755
Unrestricted funds: general reserve fund	2,762,633	93,388	2,856,021
Unrestricted funds: designated fund	-	34,392	34,392
Net assets as at the end of the year	**5,548,570**	**171,598**	**5,720,168**

Comparative analysis of net assets between funds for the year ended 31 March 2023:

	Fixed assets £	Net current assets £	Total £
Restricted funds	2,252,037	28,465	2,280,502
Unrestricted funds: general reserve fund	2,475,819	208,198	2,684,017
Unrestricted funds: designated fund	-	108,849	108,849
Net assets as at 31 March 2023	**4,727,856**	**345,512**	**5,073,368**

24. Related Party Disclosures

- None of the trustees received any remuneration or expenses during the year.
- The daughter of a trustee, Sue Pepper, received services totalling £56,900 (2023: £60,981) during the year. As at 31 March the Trust was owed £5,453 for March 2024 fees (2023: £5,734).
- The son of a trustee, John Mason, received services totalling £56,564 (2023: £58,251) during the year. As at 31 March the Trust was owed £5,618 for March 2024 fees (2023: £5,201).
- The partner of Colin Waters, the Chief Executive up to 31 August 2023, was employed by the Trust as a care worker, on the same terms as other employees in that position.
- Amounts paid for Trustees indemnity insurance during the year amounted to £840 (2023: £840).

25. Status

The charity is limited by guarantee and has no share capital.

WEEKEND FORECAST
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Stable Family Home Trust

Where everyone matters

THE STABLE FAMILY HOME TRUST

England & Wales - Charity number 1093672

Accounts

THE STABLE FAMILY HOME TRUST LIMITED

(A Company Limited By Guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 March 2023

Company no. 04421606
Charity number: 1093672

THE STABLE FAMILY HOME TRUST
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For the year ended 31 March 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

Company number	04421606 (England and Wales)
Charity number	1093672
Registered office	The Stables Bisterne Ringwood Hampshire BH34 3BN
Trustees	Simon Farrow (Company Secretary) Mrs Susan Pepper - Resigned 2 May 2023 Clive Clifford - Resigned 29 June 2023 John Hatchard John Mason Mrs Anne Rippon-Swaine - Resigned 29 June 2023 Gemma Murphy Mrs Sue Perry (Chair) - Appointed 2 May 2023
Chief Executive Officer	Colin Waters - Resigned 31 August 2023
Key Management Personnel	
Director of Operations	Rachel Keeling - Resigned 8 August 2023
HR Manager	Hannah Bichard
Finance Manager	Sam Atter
Senior Service Manager	Joanna Gibbs
Volunteer and Housing Manager	Teresa Hunt
Head of Fundraising	Theresa Elliott
Service Manager	Yasmin Spencer
Service Manager	Mandy Harris
Service Manager	Ben Swan
Service Manager	Jenny Jones
Service Manager	Susan Lewis
Bankers	NatWest plc 2nd Floor, Heron House 10 Christchurch Road Bournemouth BH31 3NR
Auditors	Fawcetts LLP Chartered Accountants and Statutory Auditors Windover House St Ann Street Salisbury SP1 2DR

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

The legal and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Stable Family Home Trust is a charitable company limited by guarantee, incorporated on 22nd April 2002 (company number 04421606) and registered as a charity (number 1093672) on 3rd September 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity's head office is located in Bisterne, Ringwood, Hampshire and its work focuses on supporting people with learning disabilities and their families. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Traditional business skills and family interests are well represented on the Board of Trustees.

Organisational structure

The Stable Family Home Trust Board of Trustees currently has five members who meet quarterly and are responsible for the strategic direction and policy of the Charity. Members of the Board come from a variety of professional backgrounds, all relevant to the work of the Charity. During the year there were two Trustees with a family member using the charity's services.

Day to day responsibility for the provision of services rests with Chief Executive, (CEO), and through them the managers of individual services. The CEO is responsible and accountable for ensuring that the Charity delivers the services specified and that key performance targets are met. The Service Managers ensure that all staff have individual supervision and appraisal and that they continue to develop their skills, knowledge and working practices in line with best practice.

Ongoing training and development for Trustees

Trustees are regularly updated about the practical work of the Charity by attending training workshops run by the Trust managers, prior to Board Meetings. Additionally, each Trustee is involved in at least one Board sub-committee; using their particular skills to establish a relationship with service users and staff, providing another channel of quality monitoring, removed from the line management. Trustees receive regular management reports relating to: Complaints, Health & Safety, Accidents, Incidents, Near Misses, Medication Errors and Safeguarding as well as updates from all services.

Continued on page 3

Continued from page 2

Public Benefit

The Stable Family Home Trust Trustees confirm that in the review of its objectives, activities and Strategic Plan, due regard has been given to Charity Commission guidance. All The Stable Family Home Trust projects and activities are undertaken with the aim of benefitting people with learning disabilities (our beneficiaries). The Charity aims to establish and maintain good community relations and active engagement with local communities to mutual benefit.

No private benefit is derived from the activities of the Charity by the Trustees or parties related to them.

Quality Monitoring

A Trustee leads on quality with a senior manager in a way that looks at how services can be continuously improved. The Charity measures the quality of its services in a number of ways: through the Care Quality Commission (CQC) Inspection Visits; Trustee visits to the homes and other services; the Director of Operations inspection visits; Reports to Trustees; regular contact with families; service user meetings; service reviews with Local Authorities and a comprehensive, accessible Complaints, Comments, Compliments & Concerns policy. The Charity is committed to working towards working in partnership with Local Authorities to constantly improve quality.

Health and Safety

The Trust employs the services of a health and safety consultant. Jo Gibbs (Senior Manager or her cover) leads on H&S and carries out inspections of SFHT premises. Reports are made quarterly to the Board.

Equal Opportunities

The Stable Family Home Trust is committed to Equal Opportunities and Diversity; our activities are open to people over 18 years old with learning disabilities regardless of gender, race, faith, personal circumstances or any other protected characteristic.

Pay and Remuneration

Pay and remuneration of the senior leadership team is set and monitored by Trustees. To ensure that the Charity recruit and maintain the right quality of candidate for senior posts we pay competitive rates similar to other charities where the post holder carries out comparable tasks. As a Charity, we do not make comparisons about remuneration with non-charitable organisations.

It has become ever more important that our senior managers have excellent business acumen as well as the skills needed to lead a social care organisation in challenging times. Therefore, it is essential for the future of the Trust that we are able to attract and retain professionals that can successfully lead the Trust into the future, offering high quality services, whilst ensuring financial viability.

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Continued from page 3

Risk management
The Charity continues to review its risk management procedures. Systems and procedures have been established to mitigate the risks the Charity faces. The Charity recognises that there is potentially a significant external risk to funding and this is reflected in the development of new services that respond to Commissioners' Purchasing Intentions.

Policies and procedures are in place to ensure the fullest compliance with health and safety of service users, staff, volunteers, contractors and visitors. These ensure a consistent quality of delivery for all operational aspects of the Charity. The Health and Safety Manager undertakes regular meetings with staff teams and training with service users around health and safety in the workplace. Policies and procedures are periodically reviewed and updated to ensure that they continue to meet the needs of the Charity and comply with changing statutory legislation.

OBJECTIVES AND ACTIVITIES

Objectives and Activities
The Charity's objects and principal activities are to provide a range of support services to adults with a learning disability. These services include, supported living, a registered care home, day and employment opportunities. The Charity states its aim as 'to support each person in an individual way that has agreed outcomes'. The main objectives and activities for the year aim to focus on supporting people with learning disabilities to lead ordinary lives as valued citizens within their local communities.

A key and ongoing commitment of the Charity is to establish and retain a highly skilled and professional workforce. To this end, the Charity invests significantly in the induction, supervision, appraisal, training and development of its staff and volunteers. The Charity demonstrates a person-centred employment ethos for its staff as well as ensuring this ethos is evident in delivery of all its' services to people with a learning disability and their families.

We will continuously review the services we provide, measure user satisfaction and make improvements as necessary.

The company owns and manages one registered Care home in Hampshire and supports sixty people in supported living services. In addition, it supports over one hundred people in day opportunity services. The Trust has a community-based service that offer opportunities around learning and employment for people with learning disabilities. 'Gifted' in Highcliffe is a small garden centre & gift shop offering employment opportunities for people with learning disabilities, whilst contributing a service to the local community. " The Emporium" in Southbourne, previously a bank, provides retail day employment opportunities as well as providing a presence in the community where most of our supported living clients live.

The people we support are funded by various Local Authorities, the Local Clinical Commissioning Groups (CCGs) and some people are self-funding. Many people we support now have Direct Payments which enable them to exercise choice around the services they use.

Our mission, vision and values
Our mission, vision and values reflect our commitment to the people we support, their families and our staff.

Continued on page 5

Continued from page 4

Mission: What we want to do

The Stable Family Home Trust wants to give excellent support to people with learning disabilities and their families.

Vision: How we will do this

We will do this by supporting each person in an individual way that has agreed outcomes

Values: What we believe is right

It is important to us that everything we do will give people:

Good Choices We will give people information that is easy to understand so they can make choices that are right for them

Rights We will support people to know and to have their rights and to understand their responsibilities

Independence We will support each person to be as independent as they can be and want to be

Individuality We will respect people being different and value everyone the same

Inspiration We will help people to see a bright future for themselves and help them to achieve this.

STRATEGIC REPORT

Achievement and performance

Finance

A change in the way Local Authorities purchase our services, together with increases in costs, associated costs of setting up new services, and initial vacancies whilst awaiting agreed funding within new supported living services, has put pressure on our finances.

Home Improvements

The Charity has continued to invest in the maintenance of its homes, with ongoing home improvements to enhance the lifestyle opportunities for the people it supports. The Charity continues to fundraise to enable home improvement capital projects to be completed in the next financial year, which include additional rooms at two homes and improvements to shared living spaces at another. During the year the Trust acquired a newly developed supported living house in Southbourne, financed by a bridging loan against the sale of the now vacant Pinehaven.

New Services in the year

The Trust took out a lease on an empty high street bank building in Southbourne in the year, with an option to buy, to provide improved office space and a day service nearer to our supported living houses. It is hoped that fund raising will enable us to buy this building at a favourable price during the next financial year.

Continued on page 6

Continued from page 5

Financial review

Donations and fundraising

The Trust was extremely grateful for all donations that were received during the year ended 31 March 2022. Details of these amounts are disclosed in note 3 of the accounts.

The Trustees greatly appreciate the participation and interest of all those organisations and individuals who supported the Trust throughout the year, but are particularly grateful for the gift of two supported living houses gifted to us in the year by the Ernest Gosling Foundation, that were previously rented from them.

STRATEGIC REPORT

Financial review

Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the 'free reserves') held by the Charity should be between £600,000 and £800,000 in general funds. At this level the Board of Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or the activities changed. As at 31 March 2023, the free reserves were £208,198 (2022 - £647,651). As a result of financial restraint in Local Authority funding and the lower rates paid for our services compared to increases in staff costs, there is continued pressure on reserves. The Trust aims to always fund its core operations out of income, thus, leaving fundraising to provide extra quality of services.

Fixed assets

The Board of Trustees considers the freehold properties owned by the Trust to have a value greater than the depreciated value stated in the Balance Sheet. The assets are held to provide residential and educational facilities to the People we support.

Future plans

Service development

The Trust believes it currently has the right number of homes but will continue to improve facilities as necessary and sell the now vacant Pinehaven. Day services will also be developed to meet the needs of users and commissioners at Bisterne, Highcliffe and Southbourne with a view to maintaining and then increasing numbers to their pre-Covid levels.

Fundraising and Marketing

The Charity had refocused its Fundraising efforts for the financial year, concentrating on running costs It recognises that as funds available to Local Authorities to purchase services is constantly reducing and the Charity needs to find some other funds to cover the necessary costs of providing a higher quality service (investment in staff development & training, QA, communications etc.). During the next year the Trust will continue to strengthen its identity to more accurately reflect the emerging enablement services it now delivers to people.

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Continued from page 6

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of The Stable Family Home Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, Fawcetts LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved and authorised for issue by the Trustees on 21st November 2023

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S Farrow - Trustee

Report of the Independent Auditors
To the Members of

THE STABLE FAMILY HOME TRUST

Opinion

We have audited the financial statements of The Stable Family Home Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2023, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report of the Trustees (including Strategic Report), other than the financial statements and our Report of the Auditors thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which are procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the charity sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- understanding the charity's revenue recognition policies and how they are applied, including the relevant controls and performing a walkthrough to validate our understanding.
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 21 November 2013

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities

For the year ended 31 March 2023

INCOME AND EXPENDITURE	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	2023 Total £	2022 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	81,780		1,663,158	1,744,938	178,041
Charitable activities	4	3,280,362	-	-	3,280,362	3,180,177
Other trading activities	5	55,051	-	-	55,051	40,458
Investment income	6	3,767	-	-	3,767	384
Other income	7	38,668	-	-	38,668	154,629
Total income		3,459,628	-	1,663,158	5,122,786	3,553,689
EXPENDITURE ON:						
Raising funds	9	78,728		-	78,728	117,877
Charitable activities		3,330,039	125,294	70,617	3,525,950	3,221,053
Total expenditure	8	3,408,767	125,294	70,617	3,604,678	3,338,930
NET (EXPENDITURE)/INCOME		50,861	(125,294)	1,592,541	1,518,108	214,759
Transfers between funds		295,057	(292,090)	(2,967)	-	-
Net movements in funds		345,918	(417,384)	1,589,574	1,518,108	214,759
RECONCILIATION OF FUNDS						
Total funds brought forward		2,338,099	526,233	690,928	3,555,260	3,340,501
TOTAL FUNDS CARRIED FORWARD		2,684,017	108,849	2,280,502	5,073,368	3,555,260

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of these financial statements

THE STABLE FAMILY HOME TRUST
Balance Sheet

As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	4,727,856	2,315,025
Current assets			
Stock	17	835	1,229
Debtors	18	302,369	331,287
Assets held for sale	19	225,137	-
Cash at bank and in hand		601,753	1,115,099
		1,130,094	1,447,615
Creditors: amounts due within one year	20	784,582	207,380
Net current assets		345,512	1,240,235
Total assets less current liabilities		5,073,368	3,555,260
NET ASSETS		5,073,368	3,555,260
Funds			
Restricted funds	21	2,280,502	690,928
Unrestricted funds:	22		
General reserve fund		2,684,017	2,338,099
Designated fund		108,849	526,233
TOTAL FUNDS	22	5,073,368	3,555,260

The financial statements were approved and authorised for issue by the Board of Trustees on 21st November 2023 and were signed on its behalf by:

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S Farrow -Trustee

THE STABLE FAMILY HOME TRUST
Statement of Cash Flows

For the year ended 31 March 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	26,057	333,071
Cash flows from investing activities:			
Purchase of tangible fixed assets		(2,808,170)	(138,377)
Valuation of donated houses		1,565,000	-
Proceeds on sale of tangible fixed assets		-	-
Interest receivable		3,767	384
Net cash provided by/(used in) investing activities		(1,239,403)	(137,993)
Cash flows from financing activities:			
Loan received in year		700,000	-
Net cash used in financing activities		700,000	-
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		(513,346)	195,078
Cash and cash equivalents brought forward		1,115,099	920,021
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 MARCH	b	601,753	1,115,099

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	1,518,108	214,759
Adjusted for:		
Non cash donations	(1,565,000)	-
Depreciation	103,174	93,302
Loss on disposals	67,028	-
Interest receivable	(3,767)	(384)
Decrease in stocks	394	531
(Increase)/decrease in debtors	28,918	(76,267)
Increase/(decrease) in creditors	(122,798)	101,130
Net cash (used in)/provided by operating activities	26,057	333,071

b) Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	601,753	1,115,099

The notes form part of these financial statements

1. Accounting policies

A summary of the principal accounting policies adopted, which have been applied consistently, are set out below:

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

1.2 Income

All income whether from donations and legacies, fees from local authorities, other trading activities or investment income are accounted for in the Statement of Financial Activities once the charity has entitlement to the funds and the conditions of certainty and measurement as defined within the Charities SORP have been met.

Donations are accounted for as they are received.

Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.

Local Authority fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing with the local authority.

Shop income is accounted for at the point of sale.

Investment income is accounted for once the income has been credited to the bank account.

Any other sources of income not noted above are recognised at the date of receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.5 Incoming resources from charitable activities

Incoming resources from charitable activities represent the amounts receivable, on a daily basis, for residents and day care clients.

1.6 Allocation and apportionment of costs

Charitable costs have been allocated between direct costs and support (governance) costs. Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees together with Trustees indemnity insurance. The allocation of direct and governance costs is analysed in notes 10 and 11.

1.7 **Redundancy and termination payments**

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

1.8 **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% per year
Leasehold property	Over term of the lease
Building improvements	1% per year
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 5 years

Depreciation is calculated to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. This applies to assets with a value of £300 or more. Depreciation on assets is calculated from the date that the asset is brought into use. Included within Freehold property is the Freehold land cost, the value of the land has been estimated and the value of the land has not been depreciated.

1.9 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 **Taxation**

The charity is exempt from corporation tax on its charitable activities.

1.11 **Fund accounting**

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific projects.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. Such donations and grants are treated as income in the year of receipt. Unspent restricted income is carried forward within restricted funds and spread over the life of the relevant asset or project.

All income and expenditure is shown in the Statement of Financial Activities.

1.12 **Leases**

The Trust enters into operating leases. Rental costs under operating leases is charged on a straight-line basis over the term, even if the payments are not made on such a basis.

1.13 **Pension costs and other post-retirement benefits**

The Trust provides pensions to its employees through a defined contribution group personal pension scheme. The assets of the scheme are held independently of the Trust by Friends Provident Corporate Pensions Limited.

Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Any difference between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the balance sheet.

1.14 **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 **Trade debtors**

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

1.16 **Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

1.17 **Government grants and COVID-19**

The charity has received support from the UK Government as part of a package of measures introduced to support businesses during the coronavirus pandemic. Government grants are recognised in the financial statements in the period in which they become receivable.

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities

For the year ended 31 March 2023

2. Statement of financial activities - comparative balances

INCOME AND EXPENDITURE	Unrestricted General £	Unrestricted Designated £	Restricted £	2022 Total £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	93,798		84,243	178,041
Charitable activities	3,180,177	-	-	3,180,177
Other trading activities	40,458	-	-	40,458
Investment income	384	-	-	384
Other income	3,762	-	150,867	154,629
Total income	3,318,579	-	235,110	3,553,689
EXPENDITURE ON:				
Raising funds	117,877		-	117,877
Charitable activities	2,971,039	60,026	189,988	3,221,053
Total expenditure	3,088,916	60,026	189,988	3,338,930
NET (EXPENDITURE)/INCOME	229,663	(60,026)	45,122	214,759
Transfers between funds	207,050	(207,170)	120	-
Net movements in funds	436,713	(267,196)	45,242	214,759
RECONCILIATION OF FUNDS				
Total funds brought forward	1,901,386	793,429	645,686	3,340,501
TOTAL FUNDS CARRIED FORWARD	2,338,099	526,233	690,928	3,555,260

3. Donations and Legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations in kind - Bisterne Estate	20,000	-	20,000	20,000
Edward Gostling Foundation	-	1,570,000	1,570,000	-
Richard Davies Charitable Foundation	2,000	-	2,000	2,000
Screwfix	-	3,600	3,600	-
Loseley Christian	-	5,000	5,000	-
Macfalanes Oliver Ford	-	-	-	10,000
The Hasluck Charitable Trust	2,000	-	2,000	-
Hall Charitable Trust	1,000	-	1,000	1,000
Lodge of Unity	-	-	-	500
The Webb Family Trust	2,000	-	2,000	-
Ringwood Town Council Jubilee	510	-	510	-
T Pepper	-	70	70	-
B Gasnove	-	1,000	1,000	-
G H Mills	-	-	-	1,250
Talbot Village Trust	-	29,473	29,473	-
Elizabeth Lodge	500	-	500	500
Elanse Cleaning	800	-	800	-
James Hambro Charitable Trust	2,000	-	2,000	-
Masonic Charitable	1,000	-	1,000	500
John Lewis	1,000	-	1,000	-
Ringwood Carnival	-	-	-	500
B & Q Foundation	-	5,000	5,000	5,000
The Colefax Charitable Trust	2,000	-	2,000	2,000
Charities Trust Nationwide	7,094	3,774	10,868	9,450
The Fineman Trust	-	-	-	1,598
AFC Bournemouth	-	-	-	990
Misselbrook Trust	-	-	-	2,000
Anonymous	5,000	-	5,000	-
Co-op	-	1,828	1,828	-
Mark Thristlewayte	-	-	-	500
Gardening with Disabilities Trust	-	-	-	1,061
The Madison Foundation	-	-	-	1,000
The Leonard Laity Stoate	-	-	-	1,200
Ludlow Trust	-	-	-	1,000
B M De L Cazenove	-	-	-	1,000
Dischma Charitable Trust	-	-	-	2,000
The Hospital Saturday Fund	-	2,000	2,000	2,000
J Simms	-	-	-	525
The Valentine Charitable Trust	10,000	-	10,000	-
Bally Thomas Trust	-	10,000	10,000	-
The Geoff & Fiona Squire Foundation	-	24,333	24,333	33,667
T H Russell Trust	-	-	-	9,000
The Y Flux Charitable Trust	-	-	-	500
Forelle Estate	-	1,000	1,000	1,000
Strickland Classic Cars	-	-	-	500
O'Sullivan Family Trust	-	3,000	3,000	5,000
The Helianthus Charitable Trust	-	-	-	500
The Alice Ellen Cooper-Dean Charitable Foundation	15,000	-	15,000	10,000
The Vec Acorn Trust	500	-	500	500
Sherborne Abbey	-	-	-	800
J & M Family Foundation	-	2,000	2,000	2,500
Cadogan Charity	-	-	-	5,000
Collection Boxes	-	-	-	236
Various Sponsorship Events	-	-	-	26,325
Donations under £500 per donor	9,376	1,080	10,456	14,939
Totals as per SOFA	81,780	1,663,158	1,744,938	178,041

For the year ended 31 March 2022 donations and legacies are analysed between funds as follows:

	Unrestricted £	Restricted £	Total 2022 £
Donations in kind - Bisterne Estate	20,000	-	20,000
Richard Davies Charitable Foundation	-	2,000	2,000
Macfalanes Oliver Ford	-	10,000	10,000
Hall Charitable Trust	1,000	-	1,000
Lodge of Unity	500	-	500
G H Mills	1,250	-	1,250
Elizabeth Lodge	500	-	500
Masonic Charitable	500	-	500
Ringwood Carnival	-	500	500
B & Q Foundation	-	5,000	5,000
The Colefax Charitable Trust	2,000	-	2,000
Charities Trust Nationwide	-	9,450	9,450
The Fineman Trust	-	1,598	1,598
AFC Bournemouth	-	990	990
Misselbrook Trust	-	2,000	2,000
Mark Thristlewayte	500	-	500
Gardening with Disabilities Trust	-	1,061	1,061
The Madison Foundation	1,000	-	1,000
The Leonard Laity Stoate	1,200	-	1,200
Ludlow Trust	1,000	-	1,000
B M De L Cazenove	1,000	-	1,000
Dischma Charitable Trust	2,000	-	2,000
The Hospital Saturday Fund	-	2,000	2,000
J Simms	525	-	525
The Geoff & Fiona Squire Foundation	-	33,667	33,667
T H Russell Trust	-	9,000	9,000
The Y Flux Charitable Trust	500	-	500
Forelle Estate	1,000	-	1,000
Strickland Classic Cars	500	-	500
O'Sullivan Family Trust	5,000	-	5,000
The Helianthus Charitable Trust	500	-	500
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	10,000
The Vec Acorn Trust	500	-	500
Sherborne Abbey	800	-	800
J & M Family Foundation	1,000	1,500	2,500
Cadogan Charity	5,000	-	5,000
Collection Boxes	236	-	236
Various Sponsorship Events	26,325	-	26,325
Donations under £500 per donor	9,462	5,477	14,939
	93,798	84,243	178,041

4. Income from Charitable Activities

	Activity	2023 £	2022 £
Local Authorities/Parents Fees	Incoming Resources	2,721,388	2,650,324
Property rental income	Incoming Resources	558,974	529,853
		3,280,362	3,180,177

Property Rental Income

The charity has property rental income with respect to the following properties Kings Park, Pinehaven, Abbotsford, Hayes Avenue, Watersreach, Merrivale and Belle Vue Road. There is currently no minimum income as it depends on the occupancy and as a result we are unable to state future income.

5. Other trading activities

Activities for generating funds:	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Summer soul	-	4,675
Holiday home lettings	3,982	15,242
Gifted sales	13,690	11,342
Aspire sales	319	232
Give as you live	3,801	-
Fundraising events	32,824	-
Other activities	435	8,967
	55,051	40,458

6. Investment Income

	2023 £	2022 £
Interest receivable	3,767	384

7. Other Income

	2023 £	2022 £
Gift Aid	1,069	1,261
Day Service Loss of Income payments	-	2,501
Local Authority Covid Grants - Restricted	-	150,867
Local Authority Covid Grants - Unrestricted	16,800	-
Maintenance contribrutions	8,200	-
Miscellaneous	12,599	-
	38,668	154,629

8. Expenditure

	Note	Staff costs £	Other Costs £	Depreciation £	Total 2023 £	Total 2022 £
Raising funds						
Generating voluntary income	9	57,860	20,868	-	78,728	117,877
Charitable activities						
Direct costs of the Charity	10	2,533,461	847,298	103,174	3,483,933	3,186,024
Support costs	11	-	42,017	-	42,017	35,029
		2,533,461	889,315	103,174	3,525,950	3,221,053
		2,591,321	910,183	103,174	3,604,678	3,338,930

9. Raising Funds

Other trading activities	2023	2022
	£	£
Staff costs	57,860	91,977
Other expenses	15,878	15,618
Gifted expenses	4,640	5,282
Event expenses	350	5,000
	78,728	117,877

For the year ended 31 March 2023 expenditure on raising funds was all unrestricted fund expenditure.

10. Direct costs of the Charity

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Wages	2,267,211		-	2,267,211	2,073,363
Social security	199,671	-	-	199,671	180,716
Pensions	66,579	-	-	66,579	65,740
Rent, rates and water	135,148	-	-	135,148	135,814
Insurance	75,188	-	3,880	79,068	70,088
Light and heat	61,581	-	-	61,581	48,352
Telephone	16,831	-	714	17,545	16,587
Health scheme	18,058	-	-	18,058	18,511
Supported living running costs and sundries	43,743	-	-	43,743	49,174
Quality assurance expenses	3,390	-	-	3,390	3,300
Training	16,945	-	-	16,945	6,785
Travel	28,978	-	-	28,978	23,055
Repairs & renewals	37,600	58,722	3,150	99,472	60,301
Administration	4,094	-	979	5,073	7,438
Client activities	5,024	-	6,620	11,644	14,973
Household running expenses	22,473	-	-	22,473	10,568
Food expenses	10,770	-	-	10,770	6,388
Garden	1,693	-	-	1,693	1,704
IT	56,632	-	4,291	60,923	43,963
Recruitment	13,583	-	-	13,583	10,264
Nourish expenses	3,123	-	9,884	13,007	10,855
Office costs/administration	17,762	-	-	17,762	16,299
Staff Christmas party	3,007	-	-	3,007	2,547
Meeting and training refreshments	690	-	-	690	564
Bank charges	1,743	-	137	1,880	1,633
Loan interest	10,570	19,710	-	30,280	-
Consultancy fees	14,224	-	-	14,224	15,888
Equipment hire	14,388	-	-	14,388	16,601
Childcare vouchers	207	-	-	207	331
Depreciation	64,280	-	38,894	103,174	93,302
Loss on diposal of fixed assets	66,277	-	751	67,028	-
Watersreach maintenance	-	14,339	-	14,339	11,075
Belle Vue Crescent maintenance	-	10,889	-	10,889	4,688
Merrivale maintenance	-	12,354	-	12,354	5,518
169 Belle Vue Road maintenance	-	5,822	-	5,822	-
Gifted Café expenses	-	-	1,317	1,317	-
Expenses relating to the Covid-19 Pandemic	-	-	-	-	155,729
Holiday home expenses	10,017	-	-	10,017	3,910
	3,291,480	121,836	70,617	3,483,933	3,186,024

For the year ended 31 March 2022 charitable activities costs are analysed between funds as follows:

	Unrestricted £	Designated £	Restricted £	Total 2021 £
Wages	2,073,363		-	2,073,363
Social security	180,716	-	-	180,716
Pensions	65,740	-	-	65,740
Other operating leases	37,378	-	-	37,378
Rent, rates and water	98,436	-	-	98,436
Insurance	70,088	-	-	70,088
Light and heat	48,352	-	-	48,352
Telephone	16,587	-	-	16,587
Health scheme	18,511	-	-	18,511
Supported living running costs and sundries	49,174	-	-	49,174
Quality assurance expenses	3,300	-	-	3,300
Training	6,785	-	-	6,785
Travel	23,055	-	-	23,055
Repairs & renewals	14,206	7,350	38,745	60,301
Administration	4,797	2,641	-	7,438
Client activities	8,217	6,756	-	14,973
Household running expenses	10,568	-	-	10,568
Food expenses	6,388	-	-	6,388
Garden	1,704	-	-	1,704
IT	43,963	-	-	43,963
Recruitment	10,264	-	-	10,264
Nourish/Webroster expenses	10,855	-	-	10,855
Office costs/administration	16,299	-	-	16,299
Staff Christmas party	2,547	-	-	2,547
Meeting and training refreshments	564	-	-	564
Bank charges	1,633	-	-	1,633
Consultancy fees	15,888	-	-	15,888
Equipment hire	16,601	-	-	16,601
Childcare vouchers	331	-	-	331
Depreciation	75,790	17,512	-	93,302
Watersreach maintenance	-	-	11,075	11,075
Belle Vue Crescent maintenance	-	-	4,688	4,688
Merrivale maintenance	-	-	5,518	5,518
Expenses relating to the Covid-19 Pandemic	-	155,729	-	155,729
Holiday home expenses	3,910	-	-	3,910
	2,936,010	189,988	60,026	3,186,024

11. Support costs

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
Auditor's remuneration	8,150	-	-	8,150	7,750
Legal and professional fees	29,569	3,458	-	33,027	26,439
Trustees' indemnity insurance	840	-	-	840	840
	38,559	3,458	-	42,017	35,029

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,150	7,750
Depreciation	103,174	93,302
Other operating leases	107,371	94,278

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

14. Staff costs

	2023	2022
	£	£
Wages and salaries	2,325,071	2,165,340
Social security costs	199,671	180,716
Other pensions costs	66,579	65,740
	2,591,321	2,411,796

The average monthly number of employees during the year was as follows:

	2023	2022
Residential homes	8	8
Day service	15	14
Supported living	63	78
Administration	13	13
Fundraising	4	4
	103	117

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,000 - £70,000	1	-
£70,001 - £80,000	-	1

The key management personnel of the charity are listed on page 1. The total amount of the employee benefits (including employer national insurance contributions) received by key management personnel for their services was £525,068 (2022: £512,594). In addition, employer's pension contributions of £17,563 (2022: £16,107) were paid for the 12 (2022: 12) employees.

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the charity amounted to £65,691 (2022: £65,740).

Included within the wages and salaries costs were redundancy/termination payments totalling £2,000 (2022:£4,890).

15. Obligations under leasing agreements

The total future minimum payments due on leases expiring:

	Operating leases	
	2023	2022
	£	£
Expiring:		
Within one year	79,200	68,100
Within one to five years	240,266	99,400
More than five years	-	56,700
	319,466	224,200

16. Tangible fixed assets

	Freehold property	Short leasehold	Building improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	1,813,769	920,226	429,858	446,274	61,479	3,671,606
Additions	2,571,905	134,651	80,575	9,027	12,012	2,808,170
Disposals	(275,621)	(99,381)	-	(9,229)	(4,339)	(388,570)
At 31 March 2023	4,110,053	955,496	510,433	446,072	69,152	6,091,206
Depreciation						
At 1 April 2022	158,313	826,233	16,456	306,847	48,732	1,356,581
Charge for the year	24,750	20,962	5,105	44,013	8,344	103,174
Eliminated on disposals	(50,484)	(32,906)	-	(9,229)	(3,786)	(96,405)
At 31 March 2023	132,579	814,289	21,561	341,631	53,290	1,363,350
Net book value						
At 31 March 2023	3,977,474	141,207	488,872	104,441	15,862	4,727,856
At 31 March 2022	1,655,456	93,993	413,402	139,427	12,747	2,315,025

Included in cost or valuation of land and buildings is freehold land of £805,560 (2022: £315,560) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

17. Stock

	2023	2022
	£	£
Stocks	835	1,229

18. Debtors

	2023	2022
	£	£
Trade debtors	277,974	266,250
Other debtors	8,346	6,157
Prepayments and accrued income	16,049	58,880
	302,369	331,287

19. Assets held for sale

During the year a property was put up for sale by the Charity. The carrying value of the property has been transferred from fixed assets to assets held for sale. The proceeds received for the sale of the property is expected to be in excess of the carrying value and therefore the carrying value transferred has not been written down.

20. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors	18,223	46,359
Social security and other taxes	-	57,560
Bank loan (see note below)	700,000	-
Other creditors	3,176	10,925
Accrued expenses	63,183	92,536
	784,582	207,380

During the year a bridging loan was taken out to enable the purchase of a new home for use by the Charity. The loan is due for repayment in January 2024 and is secured by a first charge over the freehold property of the Charity.

21. MOVEMENT IN FUNDS

Statement of funds

	Balance at 1.4.22	Incoming resources	Outgoing resources	Depreciation	Transfers to/(from)	Balance at 31.3.23
	£	£	£	£	£	£
Restricted funds:						
Capital Appeal - Merrivale	505,769	-	-	(5,240)	-	500,529
Car Park & Garden Walls	978	-	-	-	-	978
Media Fund Suite	325	-	(291)	(34)	-	-
New Forest Rotary Club	1,017	-	-	-	(1,017)	-
Abbotsford Refurbishment	10,736	-	-	(542)	-	10,194
Clock Tower	65	-	(65)	-	-	-
Computer Equipment	540	-	-	(256)	-	284
Merrivale Refurbishment	78,306	-	-	(2,528)	-	75,778
Computer Equipment - Staff	2,400	-	-	(2,400)	-	-
Nourish Tablets	9,450	2,000	(9,884)	-	-	1,566
Merrivale Computers	460	-	(460)	-	-	-
Gifted Garden Centre	975	4,074	(965)	(103)	-	3,981
Hotbox Growbox	350	-	-	(174)	-	176
Pinehaven Improvements	4,850	-	-	(50)	-	4,800
Client Christmas Party	53	-	(53)	-	-	-
Belle Vue Crescent	5,998	-	-	(2,001)	-	3,997
Isolation House	1,950	-	-	-	(1,950)	-
Client Activities	604	5,000	(1,388)	(106)	-	4,110
Hayes Sensory Equipment	666	-	-	-	-	666
Abbotsford Decorating	1,070	70	-	-	-	1,140
Hayes Avenue Decorating	738	1,000	-	-	-	1,738
Client IT Equipment	400	-	-	(100)	-	300
Kingspark	100	-	(100)	-	-	-
Merrivale Conservatory	21,205	29,474	-	(508)	-	50,171
Evolve	3,999	-	-	(1,001)	-	2,998
Outdoor Equipment	7,200	-	-	(1,800)	-	5,400
Go Karts	1,300	-	-	(298)	-	1,002
Gym Tin	5,018	-	(2,200)	-	-	2,818
Watersreach Kitchen	18,417	-	-	(3,662)	-	14,755
Watersreach Bathroom	4,045	-	-	(813)	-	3,232
HCC Day Service Covid Grant *	1,944	-	-	(648)	-	1,296
Core Running Costs	-	10,000	(10,000)	-	-	-
Laser Cutting Machine	-	2,000	-	(401)	-	1,599
Emporium Furnishing	-	500	(469)	-	-	31
Capital Appeal - The Bank	-	25,333	-	(137)	-	25,196
Hayes & BVC Homes	-	1,565,000	-	(15,650)	-	1,549,350
Gifted Café	-	1,819	(801)	-	-	1,018
Gifted Heaters	-	288	-	-	-	288
Day Service and Supported Living Equipment	-	5,000	(2,879)	(361)	-	1,760
Screwfix Storage Cupboards for Homes	-	3,600	(2,168)	-	-	1,432
BVC Bathroom	-	8,000	-	(81)	-	7,919
	690,928	1,663,158	(31,723)	(38,894)	(2,967)	2,280,502
Unrestricted funds						
General fund	2,338,099	3,459,628	(3,408,767)	-	295,057	2,684,017
Designated funds	526,233	-	(125,294)	-	(292,090)	108,849
	2,864,332	3,459,628	(3,534,061)	-	2,967	2,792,866
TOTAL FUNDS	3,555,260	5,122,786	(3,565,784)	(38,894)	-	5,073,368

21. MOVEMENT IN FUNDS (continued)

During the year there were two transfers made from the following restricted funds, £1,017 from New Forest Rotary Club and £1,950 from Isolation House to the general fund as these funds have been spent in previous years but were incorrectly disclosed through the general fund.

During the year the trustees designated the following amounts for future projects, The Emporium £3,000 and The Bank Phase 1 & 2 £38,438.

Restricted funds: these represent grants and donations received for specific purposes within each charitable activity. The purpose of the larger grants/donations are detailed below:

Capital Appeal - Merrivale	To purchase the Merrivale property
Car Park and Garden Walls	Repairs and maintenance of car park and the garden walls.
Media Fund Suite	The provision of IT equipment to enable learning and hobbies for people with learning disabilities.
New Forest Rotary Club	To be used for the purchase of furnishings in supported living accommodation.
Abbotsford refurbishment	To refurbish Abbotsford home for first residents.
Clock Tower	To assist with maintenance costs as they arise.
Computer Equipment	Used for the purchase of computer equipment.
Merrivale Refurbishment	To refurbish Merrivale home for first residents.
Computer Equipment - Staff	To assist with purchase of new computers for staff.
Nourish Tablets	To assist with purchase of tablet computers for new Nourish system.
Merrivale Computer	To purchase a computer for Merrivale residents and staff.
Gifted Garden Centre	To purchase items for the running of Gifted garden centre.
Hotbox Growbox	Garden equipment for education and supplies to Gifted.
Pinehaven Improvements	Improvements to the supported living home.
Client Christmas Party	Activities for clients over Christmas
Belle Vue Crescent	To refurbish Belle Vue home for the first clients to move in
Isolation House	To assist with the purchase of goods for anyone who has to isolate while having covid in a separate home
Client Activities	Purchases of activities for day service
Hayes Sensory Equipment	To assist with the purchase of sensory equipment for clients in their own home
Abbotsford Decorating	External decorating of Abbotsford home
Hayes Avenue Decorating	To be used to decorate the shared areas in the home
Client IT Equipment	To be used to purchase laptops for clients use
Kingspark	To purchase activity equipment for the home
Merrivale Conservatory	To extend and improve shared accommodation
Evolve	To purchase and install a combi boiler
Outdoor Equipment	On site fitness equipment
Go Karts	To purchase outdoor activity equipment for day service
Gym Tin	Online and face to face physical exercise classes for day service
Watersreach Kitchen	To improve and update the shared kitchen
Watersreach Bathroom	To relocate and extend accommodation in the home
Core Running Costs	To be spent on core running costs of the chairt such as monthly IT costs, staff salaries, equipment hire
Laser Cutting Machine	To produce gifts and activities for the clients
Emporium Furnishing	Fitting out the shop with fixtures to display stock and various stock items
Capital Appeal - The Bank	To renovate the building and purchase at a later date
Hayes & BVC Homes	Two supported living houses gifted to the trust
Gifted Café	To set up a café at the garden centre
Gifted Heaters	To purchase heaters to go over the doors
Day Service and Supported Living Equipment	Activity equipment for clients
Screwfix Storage Cupboards for Homes	To purchase storage units for the homes
BVC Bathroom	To install a new bathroom
**** Funds above Covid-19 Related***	These grants are for dealing with the Covid-19 pandemic

Designated funds are held for the purpose of financing home improvements and purchases as noted in the strategic report.

21. MOVEMENT IN FUNDS (continued)

Sinking funds

For each freehold property owned by the Trust and for each of those leasehold properties held on a fully repairing lease, the Trust puts aside a fixed amount annually to provide for future major building repairs and refurbishments. The Trust has defined major repairs as those costing in excess of £300.

These amounts are held as a single fund within Designated Funds, to be allocated to specific projects as and when required.

21. Statement of funds (continued)

Comparative statement of funds for the year ended 31 March 2022:

	Balance at 1.4.21 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers to/(from) £	Balance at 31.3.22 £
Restricted funds:						
Capital Appeal - Merrivale	511,010	-	-	(5,241)	-	505,769
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	(167)	-	-	-
Media Fund Suite	663	-	-	(338)	-	325
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	11,278	-	-	(542)	-	10,736
Summer Fayre	2,380	-	-	-	(2,380)	-
Clock Tower	65	-	-	-	-	65
Computer Equipment	796	-	-	(256)	-	540
Merrivale Refurbishment	80,834	-	-	(2,528)	-	78,306
Computer Equipment	4,800	-	-	(2,400)	-	2,400
Nourish Tablets	641	11,450	(2,641)	-	-	9,450
Merrivale Computers	595	-	-	(135)	-	460
Gifted Garden Centre	2,252	1,061	(2,338)	-	-	975
Abbotsford Clients	128	-	(128)	-	-	-
Hotbox Growbox	524	-	-	(174)	-	350
Pinehaven Improvements	4,900	-	-	(50)	-	4,850
Client Christmas Party	53	-	-	-	-	53
Belle Vue Crescent	7,999	-	-	(2,001)	-	5,998
Isolation House	1,950	-	-	-	-	1,950
Client Activities	1,015	5,550	(5,961)	-	-	604
Hayes Sensory Equipment	67	599	-	-	-	666
Abbotsford Decorating	4,120	200	(3,250)	-	-	1,070
Hayes Avenue Decorating	-	-	(1,762)	-	2,500	738
Client IT Equipment	-	500	-	(100)	-	400
Kingspark	-	100	-	-	-	100
Merrivale Conservatory	-	21,205	-	-	-	21,205
Evolve	-	5,000	-	(1,001)	-	3,999
Outdoor Equipment	-	9,000	-	(1,800)	-	7,200
Go Karts	-	1,598	-	(298)	-	1,300
Gym Tin	-	5,518	(500)	-	-	5,018
Watersreach Kitchen	-	18,417	-	-	-	18,417
Watersreach Bathroom	-	4,045	-	-	-	4,045
BCP Grant #	(1,904)	14,300	(12,396)	-	-	-
BCP Infection Control *	-	16,687	(16,687)	-	-	-
Covid Lottery Grant *	905	-	(905)	-	-	-
BCP Workforce #	(4,920)	8,796	(3,876)	-	-	-
Rapid Testing BCP *	5,527	19,187	(24,714)	-	-	-
HCC Day Service Covid Grant *	5,586	1,700	(4,694)	(648)	-	1,944
HCC Support Testing *	2,260	2,554	(4,814)	-	-	-
HCC Hygiene & Vital Signs*	-	5,000	(5,000)	-	-	-
BCP WRRF*	-	55,206	(55,206)	-	-	-
BCP Testing Fund*	-	12,682	(12,682)	-	-	-
HCC ICF Gov*	-	7,276	(7,276)	-	-	-
Dorset ICG & LFD*	-	6,000	(6,000)	-	-	-
Dorset WRRF Staff Bonus*	-	1,500	(1,500)	-	-	-
HCC WRRF*	-	1,680	(1,680)	-	-	-
	645,686	236,811	(174,177)	(17,512)	120.00	690,928
Unrestricted funds						
General fund	1,901,386	3,318,579	(3,088,916)	-	207,050	2,338,099
Designated funds	793,429	-	(60,026)	-	(207,170)	526,233
	2,694,815	3,318,579	(3,148,942)	-	(120)	2,864,332
TOTAL FUNDS	3,340,501	3,555,390	(3,323,119)	(17,512)	-	3,555,260

During the year there was a transfer made of £2,380 from the Summer Fayre to the general fund as these funds were incorrectly restricted. There was also a transfer made from the general fund to the Hayes Avenue Decorating restricted fund during the year of £2,500 as donations that were given were supposed to be restricted previously but the donor did not make this clear until the current year.

During the year the trustees designated the following amounts for future projects, Future Building Projects £100,000, Abbotsford Hub £50,000, Pinehaven selling costs £32,000 and building costs to add additional bedrooms to Watersreach, Merrivale and Belle Vue Cresecent £15,000.

22. Analysis of net assets between funds

	Fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	2,252,037	28,465	2,280,502
Unrestricted funds: general reserve fund	2,475,819	208,198	2,684,017
Unrestricted funds: designated fund	-	108,849	108,849
Net assets as at the end of the year	4,727,856	345,512	5,073,368

Comparative analysis of net assets between funds for the year ended 31 March 2022:

	Fixed assets £	Net current assets £	Total £
Restricted funds	624,577	66,351	690,928
Unrestricted funds: general reserve fund	1,690,448	647,651	2,338,099
Unrestricted funds: designated fund	-	526,233	526,233
Net assets as at 31 March 2022	2,315,025	1,240,235	3,555,260

23. Related Party Disclosures

None of the trustees received any remuneration or expenses during the year.

The daughter of a trustee, Sue Pepper, received services totalling £60,981 (2022: £55,594) during the year. As at 31 March the Trust was owed £5,734 for March 2023 fees (2022: £4,138).

The son of a trustee, John Mason, received services totalling £58,251 (2022: £52,793) during the year. As at 31 March the Trust was owed £5,201 for March 2023 fees (2022: £3,749).

The partner of the Chief Executive, Colin Waters, was employed by the Trust as a care worker, on the same terms as other employees in that position.

Amounts paid for Trustees Indemnity insurance during the year amounted to £840 (2022: £840).

24. Status

The charity is limited by guarantee and has no share capital.

THE STABLE FAMILY HOME TRUST

England & Wales - Charity number 1093672

Accounts

THE STABLE FAMILY HOME TRUST LIMITED

(A Company Limited By Guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 March 2022

Company no. 04421606
Charity number: 1093672

THE STABLE FAMILY HOME TRUST

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For the year ended 31 March 2022

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REFERENCE AND ADMINISTRATIVE DETAILS

Company number	04421606 (England and Wales)
Charity number	1093672
Registered office	The Stables Bisterne Ringwood Hampshire BH34 3BN
Trustees	Simon Farrow (Chairman) Mrs Susan Pepper (Deputy Chair) Clive Clifford (Company Secretary) John Hatchard John Mason Mrs Anne Rippon-Swaine Mike Thacker - Resigned 31 March 2022 Gemma Murphy
Chief Executive Officer	Colin Waters

Key Management Personnel

Director of Operations	Rachel Keeling
Head of HR	Sophie Cross
Finance Manager	Sam Atter
Senior Service Manager	Joanna Gibbs
Volunteer and Housing Manager	Teresa Hunt
Head of Fundraising	Theresa Elliott
Service Manager	Yasmin Spencer
Service Manager	Mandy Harris
Service Manager	Ben Swan
Service Manager	Jenny Jones
Service Manager	Susan Lewis

Bankers	NatWest plc 2nd Floor, Heron House 10 Christchurch Road Bournemouth BH31 3NR
Auditors	Fawcetts LLP Chartered Accountants and Statutory Auditors Windover House St Ann Street Salisbury SP1 2DR

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

The legal and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Stable Family Home Trust is a charitable company limited by guarantee, incorporated on 22nd April 2002 (company number 04421606) and registered as a charity (number 1093672) on 3rd September 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity's head office is located in Bisterne, Ringwood, Hampshire and its work focuses on supporting people with learning disabilities and their families. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Traditional business skills and family interests are well represented on the Board of Trustees.

Organisational structure

The Stable Family Home Trust Board of Trustees currently has seven members who meet quarterly and are responsible for the strategic direction and policy of the Charity. Members of the Board come from a variety of professional backgrounds, all relevant to the work of the Charity. There are two Trustees with a family member who has a learning disability.

Day to day responsibility for the provision of services rests with Chief Executive, (CEO), Colin Waters, and through him the Director of Operations and the managers of individual services. The CEO is responsible and accountable for ensuring that the Charity delivers the services specified and that key performance targets are met. The Service Managers ensure that all staff have individual supervision and appraisal and that they continue to develop their skills, knowledge and working practices in line with best practice.

Ongoing training and development for Trustees

Trustees are regularly updated about the practical work of the Charity by attending training workshops run by the Trust managers, prior to Board Meetings. Additionally, each Trustee is involved in at least one Board sub-committee; using their particular skills to establish a relationship with service users and staff, providing another channel of quality monitoring, removed from the line management. Trustees receive regular management reports relating to: Complaints, Health & Safety, Accidents, Incidents, Near Misses, Medication Errors and Safeguarding as well as updates from all services.

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Public Benefit
The Stable Family Home Trust Trustees confirm that in the review of its objectives, activities and Strategic Plan, due regard has been given to Charity Commission guidance. All The Stable Family Home Trust projects and activities are undertaken with the aim of benefitting people with learning disabilities (our beneficiaries). The Charity aims to establish and maintain good community relations and active engagement with local communities to mutual benefit.
No private benefit is derived from the activities of the Charity by the Trustees or parties related to them.

Quality Monitoring
A Trustee leads on quality with a senior manager in a way that looks at how services can be continuously improved. The Charity measures the quality of its services in a number of ways: through the Care Quality Commission (CQC) Inspection Visits; Trustee visits to the homes and other services; the Director of Operations inspection visits; Reports to Trustees; regular contact with families; service user meetings; service reviews with Local Authorities and a comprehensive, accessible Complaints, Comments, Compliments & Concerns policy. The Charity is committed to working towards working in partnership with Local Authorities to constantly improve quality.

Health and Safety
The Trust employs the services of a health and safety consultant. Jo Gibbs (Senior Manager or her cover) lead on H&S and carries out inspections of SFHT premises. Reports are made quarterly to the Board.

Equal Opportunities
The Stable Family Home Trust is committed to Equal Opportunities and Diversity; our activities are open to people over 18 years old with learning disabilities regardless of gender, race, faith, personal circumstances or any other protected characteristic.

Pay and Remuneration
Pay and remuneration of the senior leadership team is set and monitored by Trustees. To ensure that the Charity recruit and maintain the right quality of candidate for senior posts we pay competitive rates similar to other charities where the post holder carries out comparable tasks. As a Charity, we do not make comparisons about remuneration with non-charitable organisations.

It has become ever more important that our senior managers have excellent business acumen as well as the skills needed to lead a social care organisation in challenging times. Therefore, it is essential for the future of the Trust that we are able to attract and retain professionals that can successfully lead the Trust into the future, offering high quality services, whilst ensuring financial viability.

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Risk management
The Charity continues to review its risk management procedures. Systems and procedures have been established to mitigate the risks the Charity faces. The Charity recognises that there is potentially a significant external risk to funding and this is reflected in the development of new services that respond to Commissioners' Purchasing Intentions.

Policies and procedures are in place to ensure the fullest compliance with health and safety of service users, staff, volunteers, contractors and visitors. These ensure a consistent quality of delivery for all operational aspects of the Charity. The Health and Safety manager undertakes regular meetings with staff teams and training with service users around health and safety in the workplace. Policies and procedures are periodically reviewed and updated to ensure that they continue to meet the needs of the Charity and comply with changing statutory legislation.

OBJECTIVES AND ACTIVITIES

Objectives and Activities
The Charity's objects and principal activities are to provide a range of support services to adults with a learning disability. These services include, supported living, a registered care home, day and employment opportunities. The Charity states its aim as 'to support each person in an individual way that has agreed outcomes'. The main objectives and activities for the year aim to focus on supporting people with learning disabilities to lead ordinary lives as valued citizens within their local communities.

A key and ongoing commitment of the Charity is to establish and retain a highly skilled and professional workforce. To this end, the Charity invests significantly in the induction, supervision, appraisal, training and development of its staff and volunteers. The Charity demonstrates a person-centred employment ethos for its staff as well as ensuring this ethos is evident in delivery of all its' services to people with a learning disability and their families.
We will continuously review the services we provide, measure user satisfaction and make improvements as necessary.

The company owns and manages one registered Care home in Hampshire and supports 60 people in supported living services. In addition, it supports over one hundred people in day opportunity services. The Trust has a community-based service that offer opportunities around learning and employment for people with learning disabilities. 'Gifted' in Highcliffe is a small garden centre & gift shop offering employment opportunities for people with learning disabilities, whilst contributing a service to the local community.

The people we support are funded by various Local Authorities, the Local Clinical Commissioning Groups (CCGs) and some people are self-funding. Many people we support now have Direct Payments which enable them to exercise choice around the services they use.

Our mission, vision and values
Our mission, vision and values reflect our commitment to the people we support, their families and our staff.

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Mission: What we want to do

The Stable Family Home Trust wants to give excellent support to people with learning disabilities and their families.

Vision: How we will do this

We will do this by supporting each person in an individual way that has agreed outcomes

Values: What we believe is right

It is important to us that everything we do will give people:

Good Choices We will give people information that is easy to understand so they can make choices that are right for them

Rights We will support people to know and to have their rights and to understand their responsibilities

Independence We will support each person to be as independent as they can be and want to be

Individuality We will respect people being different and value everyone the same

Inspiration We will help people to see a bright future for themselves and help them to achieve this.

STRATEGIC REPORT

Achievement and performance

Finance

A change in the way Local Authorities purchase our services, together with increases in costs, associated costs of setting up new services, and initial vacancies whilst awaiting agreed funding within new supported living services, has put pressure on our finances. However due to various Covid-19 grants from the Government and Local Authorities we have been able to make a surplus this year.

Our Capital Appeal was closed in early 2020, the Fundraising Team was merged and are now fundraising for running costs.

Home Improvements

The Charity has continued to invest in the maintenance of its homes, with ongoing home improvements to enhance the lifestyle opportunities for the people it supports. The Charity continues to fundraise to enable home improvement capital projects to be completed in the next financial year.

New Services in the year

The Trust have not added any new services over the last year, this has been due to complications with Covid 19 and ongoing difficulties in attracting staff across the care sector.

COVID-19

During the last 2 years the Trust has worked hard to safely support service users through the pandemic and to manage its' finances accordingly. The strategy for staff to live in when required continues. Day Services at Bisterne have remained closed for part of the year and we have had a slow increase in numbers. Due to the pandemic the movement of staff between services continues to be limited. The Trust has continued to operate a Covid committee, consisting of a group of Trustees and Senior Managers, and regularly communicate any decisions or actions to staff, service users and their families. The Trust is again very grateful for the support also received from local authorities and donors throughout the year. Looking at the funds in hand and going forward, we believe that we are as well prepared as we can be and unless the national situation changes for the worse we do not foresee any financial problems in the future.

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Financial review

Donations and fundraising

The Trust was extremely grateful for all donations that were received during the year ended 31 March 2022. Details of these amounts are disclosed in note 3 of the accounts.

The Trust is actively involved in arranging a variety of fundraising events. Events were again restricted by Covid 19 however those that were held, together with income generated, during the year to 31 March 2022 are disclosed in note 5 of the accounts.

The Trustees greatly appreciate the participation and interest of all those organisations and individuals who supported the Trust throughout the year.

STRATEGIC REPORT

Financial review

Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the 'free reserves') held by the Charity should be between three and six months worth of income. This equates to a target of between £600,000 and £800,000 in general funds. At this level the Board of Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or the activities changed. As at 31 March 2022 the free reserves were £647,651. As a result of financial restraint in Local Authority funding and the lower rates paid for our services, there is continued pressure on reserves. The Trust aims to always fund its core operations out of income, thus, leaving fundraising to provide extra quality of services.

Fixed assets

The Board of Trustees considers the freehold properties owned by the Trust to have a value greater than the depreciated value stated in the Balance Sheet. The assets are held to provide residential and educational facilities to the People we support.

Future plans

Service development

The Trust will need to consider a slight reduction capacity of our supported living services, due to the ongoing problem of recruiting and retaining staff in the care sector. The Trust is looking at ways to enhance pay to support workers to improve our chances of employing more staff. However on going improvements and developments to all services are key to our future plans, to enhance the lives of the people we support in various ways, The Trust has now invested in a Holiday home, to ensure that the people we support have an opportunity to have a break away from their homes. As a result of the various periods of isolation due to Covid 19 this resource is seen as a key development. To cover some of the running costs, we rent out this resource to the general public for 6 weeks a year. The Trust plan to invest in our Garden centre and craft shop in Highcliffe, to enhance the facilities and open a small coffee shop at this site. We have now formalised a lease of our Day services in Southbourne and have invested in enhancing these facilities too, along with the main site at Bisterne.

The Trust has an ambition to enhance services by the sale of Pinehaven and the purchase of a more suitable building to improve accommodation facilities and enhance the lifestyle of the people we support.

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Fundraising and Marketing

The Charity had refocused its Fundraising efforts for the financial year, concentrating on running costs It recognises that as funds available to Local Authorities to purchase services is constantly reducing and the Charity needs to find some other funds to cover the necessary costs of providing a higher quality service (investment in staff development & training, QA, communications etc.). During the next year the Trust will continue to strengthen its identity to more accurately reflect the emerging enablement services it now delivers to people.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of The Stable Family Home Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, Fawcetts LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved and authorised for issue by the Trustees on 13th September 2022

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S Farrow - Trustee

Report of the Independent Auditors
To the Members of

THE STABLE FAMILY HOME TRUST

Opinion
We have audited the financial statements of The Stable Family Home Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs at 31 March 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:
- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The other information comprises the information included in the Report of the Trustees (including Strategic Report), other than the financial statements and our Report of the Auditors thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which are procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the charity sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- understanding the charity's revenue recognition policies and how they are applied, including the relevant controls and performing a walkthrough to validate our understanding.
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 14 September 2022

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities

For the year ended 31 March 2022

INCOME AND EXPENDITURE	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	2022 Total £	2021 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	93,798		84,243	178,041	391,095
Charitable activities	4	3,180,177	-	-	3,180,177	2,728,098
Other trading activities	5	40,458	-	-	40,458	13,799
Investment income	6	384	-	-	384	162
Other income	7	3,762	-	150,867	154,629	414,396
Total income		3,318,579	-	235,110	3,553,689	3,547,550
EXPENDITURE ON:						
Raising funds	9	117,877		-	117,877	112,227
Charitable activities		2,971,039	60,026	189,988	3,221,053	3,012,970
Total expenditure	8	3,088,916	60,026	189,988	3,338,930	3,125,197
NET (EXPENDITURE)/INCOME		229,663	(60,026)	45,122	214,759	422,353
Transfers between funds		207,050	(207,170)	120	-	-
Net movements in funds		436,713	(267,196)	45,242	214,759	422,353
RECONCILIATION OF FUNDS						
Total funds brought forward		1,901,386	793,429	645,686	3,340,501	2,918,148
TOTAL FUNDS CARRIED FORWARD		2,338,099	526,233	690,928	3,555,260	3,340,501

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of these financial statements

THE STABLE FAMILY HOME TRUST
Balance Sheet

As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	2,315,025	2,269,950
Current assets			
Stock	17	1,229	1,760
Debtors	18	331,287	255,020
Cash at bank and in hand		1,115,099	920,021
		1,447,615	1,176,801
Creditors: amounts due within one year	19	207,380	106,250
Net current assets		1,240,235	1,070,551
Total assets less current liabilities		3,555,260	3,340,501
NET ASSETS		3,555,260	3,340,501
Funds			
Restricted funds	20	690,928	645,686
Unrestricted funds:	21		
General reserve fund		2,338,099	1,901,386
Designated fund		526,233	793,429
TOTAL FUNDS	21	3,555,260	3,340,501

The financial statements were approved and authorised for issue by the Board of Trustees on 13 September 2022 and were signed on its behalf by:

S Farrow - Trustee

THE STABLE FAMILY HOME TRUST
Statement of Cash Flows

For the year ended 31 March 2022

	Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	333,071	569,387
Cash flows from investing activities:			
Purchase of tangible fixed assets		(138,377)	(105,617)
Proceeds on sale of tangible fixed assets		-	-
Interest receivable		384	162
Net cash provided by/(used in) investing activities		(137,993)	(105,455)
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		195,078	463,932
Cash and cash equivalents brought forward	b	920,021	456,089
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 MARCH		1,115,099	920,021

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	214,759	422,353
Adjusted for:		
Depreciation	93,302	120,366
Interest receivable	(384)	(162)
Decrease in stocks	531	843
(Increase)/decrease in debtors	(76,267)	93,060
Increase/(decrease) in creditors	101,130	(67,073)
Net cash (used in)/provided by operating activities	333,071	569,387

b) Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	1,115,099	920,021

The notes form part of these financial statements

1. Accounting policies

A summary of the principal accounting policies adopted, which have been applied consistently, are set out below:

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

1.2 Income

All income whether from donations and legacies, fees from local authorities, other trading activities or investment income are accounted for in the Statement of Financial Activities once the charity has entitlement to the funds and the conditions of certainty and measurement as defined within the Charities SORP have been met.

Donations are accounted for as they are received.

Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.

Local Authority fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing with the local authority.

Shop income is accounted for at the point of sale.

Investment income is accounted for once the income has been credited to the bank account.

Any other sources of income not noted above are recognised at the date of receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.5 Incoming resources from charitable activities

Incoming resources from charitable activities represent the amounts receivable, on a daily basis, for residents and day care clients.

1.6 Allocation and apportionment of costs

Charitable costs have been allocated between direct costs and support (governance) costs. Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees together with Trustees indemnity insurance. The allocation of direct and governance costs is analysed in notes 10 and 11.

1.7 **Redundancy and termination payments**

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

1.8 **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% per year
Leasehold property	Over term of the lease
Building improvements	1% per year
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 5 years

Depreciation is calculated to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. This applies to assets with a value of £300 or more. Depreciation on assets is calculated from the date that the asset is brought into use.

1.9 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 **Taxation**

The charity is exempt from corporation tax on its charitable activities.

1.11 **Fund accounting**

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific projects.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. Such donations and grants are treated as income in the year of receipt. Unspent restricted income is carried forward within restricted funds and spread over the life of the relevant asset or project.

All income and expenditure is shown in the Statement of Financial Activities.

1.12 **Leases**

The Trust enters into operating leases. Rental costs under operating leases is charged on a straight-line basis over the term, even if the payments are not made on such a basis.

1.13 **Pension costs and other post-retirement benefits**

The Trust provides pensions to its employees through a defined contribution group personal pension scheme. The assets of the scheme are held independently of the Trust by Friends Provident Corporate Pensions Limited.

Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Any difference between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the balance sheet.

1.14 **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 **Trade debtors**

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

1.16 **Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

1.17 **Government grants and COVID-19**

The charity has received support from the UK Government as part of a package of measures introduced to support businesses during the coronavirus pandemic. Government grants are recognised in the financial statements in the period in which they become receivable.

2. Statement of financial activities - comparative balances

INCOME AND EXPENDITURE	Unrestricted General £	Unrestricted Designated £	Restricted £	2021 Total £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	210,565	-	180,530	391,095
Charitable activities	2,728,098	-	-	2,728,098
Other trading activities	13,799	-	-	13,799
Investment income	162	-	-	162
Other income	266,105	-	148,291	414,396
Total income	3,218,729	-	328,821	3,547,550
EXPENDITURE ON:				
Raising funds	112,227	-	-	112,227
Charitable activities	2,667,817	69,669	275,484	3,012,970
Total expenditure	2,780,044	69,669	275,484	3,125,197
NET (EXPENDITURE)/INCOME	438,685	(69,669)	53,337	422,353
Transfers between funds	(365,666)	365,666	-	-
Net movements in funds	73,019	295,997	53,337	422,353
RECONCILIATION OF FUNDS				
Total funds brought forward	1,828,367	497,432	592,349	2,918,148
TOTAL FUNDS CARRIED FORWARD	1,901,386	793,429	645,686	3,340,501

3. Donations and Legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations in kind - Bisterne Estate	20,000	-	20,000	20,000
Garfield Weston	-	-	-	51,000
Levenes Solicitors	-	-	-	1,000
Tapper & Son	-	-	-	2,520
Edward Gosling Foundation	-	-	-	15,000
Richard Davies Charitable Foundation	-	2,000	2,000	2,000
Verwood Rotary Club	-	-	-	1,000
Ringwood Rotary Club	-	-	-	500
Dorset Community	-	-	-	2,500
Louis Ross Foundation	-	-	-	1,092
Souter Charitable Trust	-	-	-	3,000
Mr P Frank	-	-	-	500
Frognal Trust	-	-	-	2,000
Lord & Lady Fellowers	-	-	-	2,000
De Laszlo Foundation	-	-	-	1,000
Persimmon Charitable	-	-	-	1,000
Sherbourne Abbey	-	-	-	1,000
Macfalanes Oliver Ford	-	10,000	10,000	15,000
Martin & Co	-	-	-	1,000
Hall Charitable Trust	1,000	-	1,000	1,000
Lodge of Unity	500	-	500	500
R H Charitable C Hoare	-	-	-	1,000
C Townsend	-	-	-	1,500
Dobson	-	-	-	1,000
R D Freemantle	-	-	-	1,000
G H Mills	1,250	-	1,250	10,000
M J Cadman	-	-	-	1,000
Talbot Village	-	-	-	25,000
Elizabeth Lodge	500	-	500	1,000
I J Bailey	-	-	-	750
P Harford	-	-	-	500
Masonic Charitable	500	-	500	500
Lodge 132	-	-	-	500
Ringwood Carnival	-	500	500	-
B & Q Foundation	-	5,000	5,000	-
The Colefax Charitable Trust	2,000	-	2,000	2,000
Charities Trust Nationwide	-	9,450	9,450	-
The Fineman Trust	-	1,598	1,598	-
AFC Bournemouth	-	990	990	-
Misselbrook Trust	-	2,000	2,000	-
Anonymous	-	-	-	1,000
The Webb Family Charitable Trust	-	-	-	4,000
The Percy Bilton Grant	-	-	-	500
Mark Thristlewayte	500	-	500	-
Gardening with Disabilities Trust	-	1,061	1,061	-
The Madison Foundation	1,000	-	1,000	-
The Leonard Laity Stoate	1,200	-	1,200	-
Ludlow Trust	1,000	-	1,000	-
B M De L Cazenove	1,000	-	1,000	-
Dischma Charitable Trust	2,000	-	2,000	-
The Hospital Saturday Fund	-	2,000	2,000	-
J Simms	525	-	525	-
The Valentine Charitable Trust	-	-	-	10,000
HIWCF Hampshire	-	-	-	8,000
Baily Thomas Trust	-	-	-	20,000
Carried forward	32,975	34,599	67,574	213,862

3. Donations and Legacies (continued)

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Brought forward	32,975	34,599	67,574	213,862
The Geoff & Fiona Squire Foundation	-	33,667	33,667	27,000
The Albert Hunt Trust	-	-	-	5,000
T H Russell Trust	-	9,000	9,000	10,000
Bransgrove Rotary Club	-	-	-	2,000
The Y Flux Charitable Trust	500	-	500	-
Mrs E A Williams	-	-	-	5,000
Forelle Estate	1,000	-	1,000	500
Strickland Classic Cars	500	-	500	-
O'Sullivan Family Trust	5,000	-	5,000	-
The Helianthus Charitable Trust	500	-	500	-
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	10,000	10,000
The Vec Acorn Trust	500	-	500	-
The Cadogan Charity	-	-	-	5,000
Sherborne Abbey	800	-	800	-
J & M Family Foundation	1,000	1,500	2,500	-
Cadogan Charity	5,000	-	5,000	-
CAF	-	-	-	80,134
Sweet Charity Choir	-	-	-	-
Collection Boxes	236	-	236	-
Various Sponsorship Events	26,325	-	26,325	11,995
Donations under £500 per donor	9,462	5,477	14,939	20,604
Totals as per SOFA	93,798	84,243	178,041	391,095

For the year ended 31 March 2021 donations and legacies are analysed between funds as follows:

	Unrestricted £	Restricted £	Total 2021 £
Donations in kind - Bisterne Estate	20,000	-	20,000
Garfield Weston	-	51,000	51,000
Levenes Solicitors	-	1,000	1,000
Tapper & Son	-	2,520	2,520
Edward Gosling Foundation	5,000	10,000	15,000
Richard Davies Charitable Foundation	-	2,000	2,000
Verwood Rotary Club	-	1,000	1,000
Ringwood Rotary Club	-	500	500
Dorset Community	-	2,500	2,500
Louis Ross Foundation	-	1,092	1,092
Souter Charitable Trust	3,000	-	3,000
Mr P Frank	500	-	500
Frognal Trust	2,000	-	2,000
Lord & Lady Fellowers	2,000	-	2,000
De Laszlo Foundation	1,000	-	1,000
Persimmon Charitable	1,000	-	1,000
Sherbourne Abbey	1,000	-	1,000
Macfalanes Oliver Ford	15,000	-	15,000
Martin & Co	1,000	-	1,000
Hall Charitable Trust	1,000	-	1,000
Lodge of Unity	500	-	500
R H Charitable C Hoare	1,000	-	1,000
C Townsend	1,500	-	1,500
Dobson	1,000	-	1,000
R D Freemantle	1,000	-	1,000
G H Mills	10,000	-	10,000
M J Cadman	1,000	-	1,000
Talbot Village	25,000	-	25,000
Elizabeth Lodge	1,000	-	1,000
I J Bailey	750	-	750
P Harford	500	-	500
Masonic Charitable	500	-	500
Lodge 132	500	-	500
The Colefax Charitable Trust	2,000	-	2,000
Anonymous	1,000	-	1,000
The Webb Family Charitable Trust	2,000	2,000	4,000
The Percy Bilton Grant	-	500	500
The Valentine Charitable Trust	10,000	-	10,000
HIWCF Hampshire	8,000	-	8,000
Baily Thomas Trust	20,000	-	20,000
The Geoff & Fiona Squire Foundation	12,000	15,000	27,000
The Albert Hunt Trust	5,000	-	5,000
T H Russell Trust	-	10,000	10,000
Bransgrove Rotary Club	-	2,000	2,000
Mrs E A Williams	5,000	-	5,000
Forelle Estate	-	500	500
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	10,000
The Cadogan Charity	5,000	-	5,000
CAF	2,000	78,134	80,134
Various Sponsorship Events	11,995	-	11,995
Donations under £500 per donor	19,820	784	20,604
	210,565	180,530	391,095

4. Income from Charitable Activities

	Activity	2022 £	2021 £
Local Authorities/Parents Fees	Incoming Resources	2,650,324	2,285,093
Property rental income	Incoming Resources	529,853	443,005
		3,180,177	2,728,098

Property Rental Income

The charity has property rental income with respect to the following properties Kings Park, Pinehaven, Abbotsford, Hayes Avenue, Watersreach and Merrivale. There is currently no minimum income as it depends on the occupancy and as a result we are unable to state future income.

5. Other trading activities

Activities for generating funds:	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Summer soul	4,675	-
Holiday home lettings	15,242	-
Gifted sales	11,342	266
Aspire sales	232	53
Give as you live	-	4,683
Other activities	8,967	8,797
	40,458	13,799

6. Investment income

	2022 £	2021 £
Interest receivable	384	162

7. Other income

	2022 £	2021 £
Gift Aid	1,261	10,399
Day Service Loss of Income payments	2,501	92,374
Local Authority Covid Grants - Restricted	150,867	148,291
Coronavirus Job Retention Scheme	-	163,332
	154,629	414,396

8. Expenditure

	Note	Staff costs £	Other Costs £	Depreciation £	Total 2022 £	Total 2021 £
Raising funds						
Generating voluntary income	9	91,977	25,900	-	117,877	112,227
Charitable activities						
Direct costs of the Charity	10	2,319,819	772,903	93,302	3,186,024	2,995,346
Support costs	11	-	35,029	-	35,029	17,624
		2,319,819	807,932	93,302	3,221,053	3,012,970
		2,411,796	833,832	93,302	3,338,930	3,125,197

9. Raising Funds

Other trading activities

	2022 £	2021 £
Staff costs	91,977	93,479
Other expenses	15,618	4,659
Marketing expenses	-	104
Gifted expenses	5,282	2,084
Event expenses	5,000	11,901
Consultancy costs	-	-
	117,877	112,227

For the year ended 31 March 2022 expenditure on raising funds was all unrestricted fund expenditure.

10. Direct costs of the Charity

	Unrestricted	Restricted	Designated	Total 2022	Total 2021
	£	£	£	£	£
Wages	2,073,363	-	-	2,073,363	1,906,329
Social security	180,716	-	-	180,716	141,100
Pensions	65,740	-	-	65,740	56,811
Other operating leases	37,378	-	-	37,378	12,539
Rent, rates and water	98,436	-	-	98,436	85,537
Insurance	70,088	-	-	70,088	56,644
Light and heat	48,352	-	-	48,352	24,876
Telephone	16,587	-	-	16,587	18,753
Health scheme	18,511	-	-	18,511	16,842
Supported living running costs and sundries	49,174	-	-	49,174	66,030
Quality assurance expenses	3,300	-	-	3,300	7,200
Training	6,785	-	-	6,785	2,385
Travel	23,055	-	-	23,055	19,415
Repairs & renewals	14,206	7,350	38,745	60,301	69,540
Administration	4,797	2,641	-	7,438	2,729
Client activities	8,217	6,756	-	14,973	15,900
Household running expenses	10,568	-	-	10,568	5,737
Food expenses	6,388	-	-	6,388	9,366
Catering	-	-	-	-	252
Garden	1,704	-	-	1,704	1,050
IT	43,963	-	-	43,963	47,943
Recruitment	10,264	-	-	10,264	6,545
Nourish/Webroster expenses	10,855	-	-	10,855	879
Office costs/administration	16,299	-	-	16,299	29,967
Staff Christmas party	2,547	-	-	2,547	-
Meeting and training refreshments	564	-	-	564	2
Bank charges	1,633	-	-	1,633	1,631
Consultancy fees	15,888	-	-	15,888	15,240
Equipment hire	16,601	-	-	16,601	13,677
Childcare vouchers	331	-	-	331	324
Depreciation	75,790	17,512	-	93,302	120,366
Bad debts	-	-	-	-	182
Watersreach maintenance	-	-	11,075	11,075	-
Belle Vue Crescent maintenance	-	-	4,688	4,688	-
Merrivale maintenance	-	-	5,518	5,518	-
Expenses relating to the Covid-19 Pandemic	-	155,729	-	155,729	239,555
Holiday home expenses	3,910	-	-	3,910	-
	2,936,010	189,988	60,026	3,186,024	2,995,346

For the year ended 31 March 2021 charitable activities costs are analysed between funds as follows:

	Unrestricted £	Designated £	Restricted £	Total 2021 £
Wages	1,906,329	-	-	1,906,329
Social security	141,100	-	-	141,100
Pensions	56,811	-	-	56,811
Other operating leases	12,539	-	-	12,539
Rent, rates and water	85,537	-	-	85,537
Insurance	56,644	-	-	56,644
Light and heat	24,876	-	-	24,876
Telephone	18,753	-	-	18,753
Health scheme	16,842	-	-	16,842
Supported living running costs and sundries	66,030	-	-	66,030
Quality assurance expenses	7,200	-	-	7,200
Training	2,385	-	-	2,385
Travel	19,415	-	-	19,415
Repairs & renewals	22,332	936	46,272	69,540
Administration	2,729	-	-	2,729
Client activities	2,943	12,957	-	15,900
Household running expenses	5,737	-	-	5,737
Food expenses	9,366	-	-	9,366
Catering	252	-	-	252
Garden	1,050	-	-	1,050
IT	47,943	-	-	47,943
Recruitment	6,545	-	-	6,545
Webroster expense	879	-	-	879
Office costs/administration	22,245	7,722	-	29,967
Meeting and training refreshments	2	-	-	2
Bank charges	1,631	-	-	1,631
Consultancy fees	15,240	-	-	15,240
Equipment hire	13,677	-	-	13,677
Childcare vouchers	324	-	-	324
Depreciation	82,655	14,314	23,397	120,366
Bad debts	182	-	-	182
Expenses relating to the Covid-19 Pandemic	-	239,555	-	239,555
	2,650,193	275,484	69,669	2,995,346

11. Support costs

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Auditor's remuneration	7,750	-	7,750	7,500
Legal and professional fees	26,439	-	26,439	9,284
Trustees' indemnity insurance	840	-	840	840
	35,029	-	35,029	17,624

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	7,750	7,500
Depreciation	93,302	120,366
Other operating leases	94,278	69,439

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

14. Staff costs

	2022	2021
	£	£
Wages and salaries	2,165,340	1,999,808
Social security costs	180,716	141,100
Other pensions costs	65,740	56,811
	2,411,796	2,197,719

The average monthly number of employees during the year was as follows:

	2022	2021
Residential homes	4	4
Aspire	12	10
Supported living	46	43
Domiciliary care	-	1
Administration	11	9
Capital appeal	-	-
Fundraising	3	3
	76	70

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,000 - £70,000	-	1
£70,001 - £80,000	1	-

The key management personnel of the charity are listed on page 1. The total amount of the employee benefits (including employer national insurance contributions) received by key management personnel for their services was £512,594 (2021: £445,572). In addition, employer's pension contributions of £16,107 (2021: £18,639) were paid for the 14 (2021: 12) employees.

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the company amounted to £65,740 (2021: £56,811).

Included within the wages and salaries costs were redundancy/termination payments totalling £4,890 (2021: £25,747).

15. Obligations under leasing agreements

The total future minimum payments due on leases expiring:

	Operating leases	
	2022	2021
	£	£
Expiring:		
Within one year	68,100	88,100
Within one to five years	99,400	282,600
More than five years	56,700	158,267
	224,200	528,967

16. Tangible fixed assets

	Freehold property	Short leasehold	Building improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2021	1,813,769	884,740	429,858	410,732	57,914	3,597,013
Additions	-	35,486	-	98,731	4,160	138,377
Disposals	-	-	-	(63,189)	(595)	(63,784)
At 31 March 2022	1,813,769	920,226	429,858	446,274	61,479	3,671,606
Depreciation						
At 1 April 2021	140,957	806,153	12,158	326,757	41,038	1,327,063
Charge for the year	17,356	20,080	4,298	43,279	8,289	93,302
Eliminated on disposals	-	-	-	(63,189)	(595)	(63,784)
At 31 March 2022	158,313	826,233	16,456	306,847	48,732	1,356,581
Net book value						
At 31 March 2022	1,655,456	93,993	413,402	139,427	12,747	2,315,025
At 31 March 2021	1,672,812	78,587	417,700	83,975	16,876	2,269,950

Included in cost or valuation of land and buildings is freehold land of £78,173 (2021: £78,173) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

17. Stock

	2022	2021
	£	£
Stocks	1,229	1,760

18. Debtors

	2022	2021
	£	£
Trade debtors	266,250	185,797
Other debtors	6,157	7,988
Prepayments and accrued income	58,880	61,235
	331,287	255,020

19. Creditors: amounts due within one year

	2022	2021
	£	£
Trade creditors	46,359	6,164
Social security and other taxes	57,560	-
Other creditors	10,925	23,540
Accrued expenses	92,536	76,546
	207,380	106,250

20. MOVEMENT IN FUNDS

Statement of funds

	Balance at 1.4.21	Incoming resources	Outgoing resources	Depreciation	Transfers to/(from)	Balance at 31.3.22
	£	£	£	£	£	£
Restricted funds:						
Capital Appeal	511,010	-	-	(5,241)	-	505,769
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	(167)	-	-	-
Media Fund Suite	663	-	-	(338)	-	325
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	11,278	-	-	(542)	-	10,736
Summer Fayre	2,380	-	-	-	(2,380)	-
Clock Tower	65	-	-	-	-	65
Computer Equipment	796	-	-	(256)	-	540
Merrivale Refurbishment	80,834	-	-	(2,528)	-	78,306
Computer Equipment	4,800	-	-	(2,400)	-	2,400
Nourish Tablets	641	11,450	(2,641)	-	-	9,450
Merrivale Computers	595	-	-	(135)	-	460
Gifted Garden Centre	2,252	1,061	(2,338)	-	-	975
Abbotsford Clients	128	-	(128)	-	-	-
Hotbox Growbox	524	-	-	(174)	-	350
Pinehaven Improvements	4,900	-	-	(50)	-	4,850
Client Christmas Party	53	-	-	-	-	53
Belle Vue Crescent	7,999	-	-	(2,001)	-	5,998
Isolation House	1,950	-	-	-	-	1,950
Client Activities	1,015	5,550	(5,961)	-	-	604
Hayes Sensory Equipment	67	599	-	-	-	666
Abbotsford Decorating	4,120	200	(3,250)	-	-	1,070
Hayes Avenue Decorating	-	-	(1,762)	-	2,500	738
Client IT Equipment	-	500	-	(100)	-	400
Kingspark	-	100	-	-	-	100
Merrivale Conservatory	-	21,205	-	-	-	21,205
Evolve	-	5,000	-	(1,001)	-	3,999
Outdoor Equipment	-	9,000	-	(1,800)	-	7,200
Go Karts	-	1,598	-	(298)	-	1,300
Gym Tin	-	5,518	(500)	-	-	5,018
Watersreach Kitchen	-	18,417	-	-	-	18,417
Watersreach Bathroom	-	4,045	-	-	-	4,045
BCP Grant #	(1,904)	14,300	(12,396)	-	-	-
BCP Infection Control *	-	16,687	(16,687)	-	-	-
Covid Lottery Grant *	905	-	(905)	-	-	-
BCP Workforce #	(4,920)	8,796	(3,876)	-	-	-
Rapid Testing BCP *	5,527	19,187	(24,714)	-	-	-
HCC Day Service Covid Grant *	5,586	1,700	(4,694)	(648)	-	1,944
HCC Support Testing *	2,260	2,554	(4,814)	-	-	-
HCC Hygiene & Vital Signs*	-	5,000	(5,000)	-	-	-
BCP WRRF*	-	55,206	(55,206)	-	-	-
BCP Testing Fund*	-	12,682	(12,682)	-	-	-
HCC ICF Gov*	-	7,276	(7,276)	-	-	-
Dorset ICG & LFD*	-	6,000	(6,000)	-	-	-
Dorset WRRF Staff Bonus*	-	1,500	(1,500)	-	-	-
HCC WRRF*	-	1,680	(1,680)	-	-	-
	645,686	236,811	(174,177)	(17,512)	120	690,928
Unrestricted funds						
General fund	1,901,386	3,318,579	(3,088,916)	-	207,050	2,338,099
Designated funds	793,429	-	(60,026)	-	(207,170)	526,233
	2,694,815	3,318,579	(3,148,942)	-	(120)	2,864,332
TOTAL FUNDS	3,340,501	3,555,390	(3,323,119)	(17,512)	-	3,555,260

20. MOVEMENT IN FUNDS (continued)

During the year there was a transfer made of £2,380 from the Summer Fayre to the general fund as these funds were incorrectly restricted. There was also a transfer made from the general fund to the Hayes Avenue Decorating restricted fund during the year of £2,500 as donations that were given were supposed to be restricted previously but the donor did not make this clear until the current year.

During the year the trustees designated the following amounts for future projects, Future Building Projects £100,000, Abbotsford Hub £50,000, Pinehaven selling costs £32,000 and building costs to add additional bedrooms to Watersreach, Merrivale and Belle Vue Cresecent £15,000.

Restricted funds: these represent grants and donations received for specific purposes within each charitable activity. The purpose of the larger grants/donations are detailed below:

Capital Appeal	Details are included within the Trustee's report.
Car Park and Garden Walls	Repairs and maintenance of car park and the garden walls.
Day Service	General supplies for activities.
Media Fund Suite	The provision of IT equipment to enable learning and hobbies for people with learning disabilities.
New Forest Rotary Club	To be used for the purchase of furnishings in supported living accommodation.
Abbotsford refurbishment	To refurbish Abbotsford home for first residents.
Computer Equipment	Used for the purchase of computer equipment.
Summer Fayre	To be used to purchase a people carrier and a laser cutter.
Clock Tower	To assist with maintenance costs as they arise.
Merrivale Refurbishment	To refurbish Merrivale home for first residents.
Computer Equipment	To assist with purchase of new computers for staff.
Nourish Tablets	To assist with purchase of tablet computers for new Nourish system.
Merrivale Computer	To purchase a computer for Merrivale residents and staff.
Gifted Garden Centre	To purchase items for the running of Gifted garden centre.
Hotbox Growbox	Garden equipment for education and supplies to Gifted.
Pinehaven Improvements	Improvements to the supported living home.
Abbotsford Clients	Activities for clients living in Abbotsford.
Client Christmas Party	Activities for clients over Christmas
Belle Vue Crescent	To refurbish Belle Vue home for the first clients to move in
Isolation House	To assist with the purchase of goods for anyone who has to isolate while having covid in a separate home
Client Activities	Purchases of activities for day service
Hayes Sensory Equipment	To assist with the purchase of sensory equipment for clients in their own home
Abbotsford Decorating	External decorating of Abbotsford home
Hayes Avenue Decorating	To be used to decorate the shared areas in the home
Client IT Equipment	To be used to purchase laptops for clients use
Kingspark	To purchase activity equipment for the home
Merrivale Conservatory	To extend and improve shared accommodation
Evolve	To purchase and install a combi boiler
Outdoor Equipment	On site fitness equipment
Go Karts	To purchase outdoor activity equipment for day service
Gym Tin	Online and face to face physical exercise classes for day service
Watersreach Kitchen	To improve and update the shared kitchen
Watersreach Bathroom	To relocate and extend accommodation in the home
**** Funds above Covid-19 Related***	These grants are for dealing with the Covid-19 pandemic
# BCP Grant and BCP Workforce	Grants relating to the Covid-19 pandemic, these were overspent during the previous year and have been recovered in the current year.

Designated funds are held for the purpose of financing home improvements and purchases as noted in the strategic report.

20. MOVEMENT IN FUNDS (continued)

Sinking funds

For each freehold property owned by the Trust and for each of those leasehold properties held on a fully repairing lease, the Trust puts aside a fixed amount annually to provide for future major building repairs and refurbishments. The Trust has defined major repairs as those costing in excess of £500.

These amounts are held as a single fund within Designated Funds, to be allocated to specific projects as and when required.

20. Statement of funds (continued)

Comparative statement of funds for the year ended 31 March 2021:

	Balance at 1.4.20	Incoming resources	Outgoing resources	Depreciation	Transfers to/(from)	Balance at 31.3.21
	£	£	£	£	£	£
Restricted funds:						
Capital Appeal	516,252	-	-	(5,242)	-	511,010
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	-	-	-	167
Media Fund Suite	1,001	-	-	(338)	-	663
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	11,820	-	-	(542)	-	11,278
Summer Fayre	2,380	-	-	-	-	2,380
Clock Tower	285	-	(220)	-	-	65
Computer Equipment	1,052	-	-	(256)	-	796
Merrivale Refurbishment	33,076	51,000	(714)	(2,528)	-	80,834
Computer Equipment	7,200	-	-	(2,400)	-	4,800
Nourish Tablets	8,363	-	(7,722)	-	-	641
Merrivale Computers	730	-	-	(135)	-	595
Gifted Garden Centre	2,252	-	-	-	-	2,252
Abbotsford Clients	128	-	-	-	-	128
Hotbox Growbox	698	-	-	(174)	-	524
Pinehaven Improvements	4,950	-	-	(50)	-	4,900
Client Christmas Party	-	500	(447)	-	-	53
Belle Vue Crescent	-	10,000	-	(2,001)	-	7,999
Outdoor Fitness	-	2,000	(2,000)	-	-	-
Isolation House	-	6,684	(4,734)	-	-	1,950
Client Activities	-	10,000	(8,985)	-	-	1,015
CAF Staff Cost Supported Living	-	77,634	(77,634)	-	-	-
Hayes Sensory Equipment	-	1,592	(1,525)	-	-	67
Abbotsford Decorating	-	4,120	-	-	-	4,120
BCP Grant #	-	32,587	(34,491)	-	-	(1,904)
HCC Grant *	-	9,596	(9,596)	-	-	-
Local Authority Covid Grants *	-	3,161	(3,161)	-	-	-
BCP Infection Control *	-	14,485	(14,485)	-	-	-
Covid Lottery Grant *	-	30,008	(29,103)	-	-	905
Lateral Flow Tests *	-	17,000	(17,000)	-	-	-
BCP Workforce #	-	35,000	(39,920)	-	-	(4,920)
Rapid Testing BCP *	-	13,694	(8,167)	-	-	5,527
HCC Day Service Covid Grant *	-	7,500	(1,266)	(648)	-	5,586
HCC Support Testing *	-	2,260	-	-	-	2,260
	592,349	328,821	(261,170)	(14,314)	-	645,686
Unrestricted funds						
General fund	1,828,367	3,218,729	(2,780,044)	-	(365,666)	1,901,386
Designated funds	497,432	-	(69,669)	-	365,666	793,429
	2,325,799	3,218,729	(2,849,713)	-	-	2,694,815
TOTAL FUNDS	2,918,148	3,547,550	(3,110,883)	(14,314)	-	3,340,501

During the year the trustees designated the following amounts for future projects, Holiday Home £75,000, Future Building Projects £200,000 and Day Service £25,000.

21. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	624,577	66,351	690,928
Unrestricted funds: general reserve fund	1,690,448	647,651	2,338,099
Unrestricted funds: designated fund	-	526,233	526,233
Net assets as at the end of the year	2,315,025	1,240,235	3,555,260

Comparative analysis of net assets between funds for the year ended 31 March 2021:

	Fixed assets £	Net current assets £	Total £
Restricted funds	608,356	37,330	645,686
Unrestricted funds: general reserve fund	1,173,049	728,337	1,901,386
Unrestricted funds: designated fund	473,796	319,633	793,429
Net assets as at 31 March 2021	2,255,201	1,085,300	3,340,501

22. Related Party Disclosures

None of the trustees received any remuneration or expenses during the year.

The daughter of a trustee, Sue Pepper, received services totalling £55,594 (2021: £54,474) during the year. As at 31 March the Trust was owed £4,138 for March 2022 fees (2021: £4,397).

The son of a trustee, John Mason, received services totalling £52,793 (2021: £50,732) during the year. As at 31 March the Trust was owed £3,749 for March 2022 fees (2021: £4,450).

The partner of the Chief Executive, Colin Waters, was employed by the Trust as a care worker, on the same terms as other employees in that position.

Amounts paid for Trustees indemnity insurance during the year amounted to £840 (2021: £840).

23. Status

The charity is limited by guarantee and has no share capital.

THE STABLE FAMILY HOME TRUST

England & Wales - Charity number 1093672

Accounts

THE STABLE FAMILY HOME TRUST LIMITED

(A Company Limited By Guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 March 2021

Company no. 04421606
Charity number: 1093672

THE STABLE FAMILY HOME TRUST
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For the year ended 31 March 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

Company number	04421606 (England and Wales)
Charity number	1093672
Registered office	The Stables Bisterne Ringwood Hampshire BH34 3BN
Trustees	Clive Clifford (Chairman) Mrs Susan Pepper (Deputy Chair) Simon Farrow (Company Secretary) John Hatchard John Mason Mrs Anne Rippon-Swaine Mike Thacker Gemma Murphy
Chief Executive Officer	Colin Waters

Key Management Personnel

Director of Operations	Rachel Keeling
Head of HR	Sophie Cross
Senior Finance Officer	Sam Atter
Senior Service Manager	Joanna Gibbs
Volunteer and Housing Manager	Teresa Hunt
Head of Fundraising	Theresa Elliott
Service Manager	Yasmin Spencer
Service Manager	Mandy Harris
Service Manager	Ben Swan
Service Manager	Rebecca Leonard
Service Manager	Saffron Harrison

Bankers	NatWest plc 2nd Floor, Heron House 10 Christchurch Road Bournemouth BH31 3NR
Auditors	Fawcetts LLP Chartered Accountants and Statutory Auditors Windover House St Ann Street Salisbury SP1 2DR

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Stable Family Home Trust is a charitable company limited by guarantee, incorporated on 22nd April 2002 (company number 04421606) and registered as a charity (number 1093672) on 3rd September 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity is located in Bisterne, Ringwood, Hampshire and its work focuses on supporting people with learning disabilities and their families. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Traditional business skills and family interests are well represented on the Board of Trustees. There are four Board sub-committees that support the strategic planning of the charity - Finance sub-Committee, Fundraising Committee, Quality Assurance Group and Projects Group. The Projects Group was formed during the financial year following review of the Buildings Action Group. The Projects group comprises four Trustees, the CEO and Director of Operations and looks at new and developing services and aims to streamline information and authorisation activities between Trustees.

Organisational structure

The Stable Family Home Trust Board of Trustees currently has eight members who meet quarterly and are responsible for the strategic direction and policy of the Charity. Members of the Board come from a variety of professional backgrounds, all relevant to the work of the Charity. There are two Trustees with a family member who has a learning disability.

Day to day responsibility for the provision of services rests with Chief Executive, (CEO), Colin Waters, and through him the Director of Operations and the managers of individual services. The CEO is responsible and accountable for ensuring that the Charity delivers the services specified and that key performance targets are met. The Service Managers ensure that all staff have individual supervision and appraisal and that they continue to develop their skills, knowledge and working practices in line with best practice.

Ongoing training and development for Trustees

Trustees are regularly updated about the practical work of the Charity by attending training workshops run by the Trust managers, prior to Board Meetings. Additionally, each Trustee is involved in at least one Board sub-committee; using their particular skills to establish a relationship with service users and staff, providing another channel of quality monitoring, removed from the line management. Trustees receive regular management reports relating to: Complaints, Health & Safety, Accidents, Incidents, Near Misses, Medication Errors and Safeguarding as well as updates from all services.

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Public Benefit

The Stable Family Home Trust Trustees confirm that in the review of its objectives, activities and Strategic Plan, due regard has been given to Charity Commission guidance. All The Stable Family Home Trust projects and activities are undertaken with the aim of benefitting people with learning disabilities (our beneficiaries). The Charity aims to establish and maintain good community relations and active engagement with local communities to mutual benefit.

No private benefit is derived from the activities of the Charity by the Trustees or parties related to them.

Quality Monitoring

A Trustee leads on 'Quality' within the Trust. He chairs the quarterly Quality Action Group that looks at how services can be continuously improved. The Charity measures the quality of its services in a number of ways: through the Care Quality Commission (CQC) Inspection Visits; Trustee visits to the homes and other services; the Director of Operations inspection visits; QAG meetings and reports; regular contact with families; service user meetings; service reviews with Local Authorities and a comprehensive, accessible Complaints, Comments, Compliments & Concerns policy. The Charity is committed to working towards working in partnership with Local Authorities to constantly improve quality.

Health and Safety

The Trust employs the services of a health and safety consultancy. Jo Gibbs (Senior Manager or her cover) lead on H&S and carries out inspections of SFHT premises. Reports are made quarterly to the Board.

Equal Opportunities

The Stable Family Home Trust is committed to Equal Opportunities and Diversity; our activities are open to people over 18 years old with learning disabilities regardless of gender, race, faith, personal circumstances or any other protected characteristic.

Pay and Remuneration

Pay and remuneration of the senior leadership team is set and monitored by Trustees. To ensure that the Charity recruit and maintain the right quality of candidate for senior posts we pay competitive rates similar to other charities where the post holder carries out comparable tasks. As a Charity, we do not make comparisons about remuneration with non-charitable organisations.

It is becoming ever more important that our senior managers have excellent business acumen as well as the skills needed to lead a social care organisation in challenging times. Therefore, it is essential for the future of the Trust that we are able to attract and retain professionals that can successfully lead the Trust into the future, offering high quality services, whilst ensuring financial viability.

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Risk management
The Charity continues to review its risk management procedures. Systems and procedures have been established to mitigate the risks the Charity faces. The Charity recognises that there is potentially a significant external risk to funding and this is reflected in the development of new services that respond to Commissioners' Purchasing Intentions.

Policies and procedures are in place to ensure the fullest compliance with health and safety of service users, staff, volunteers, contractors and visitors. These ensure a consistent quality of delivery for all operational aspects of the Charity. The Health and Safety Consultant undertakes regular meetings with staff teams and training with service users around health and safety in the workplace. Policies and procedures are periodically reviewed and updated to ensure that they continue to meet the needs of the Charity and comply with changing statutory legislation.

OBJECTIVES AND ACTIVITIES

Objectives and Activities
The Charity's objects and principal activities are to provide a range of support services to adults with a learning disability. These services include, supported living, a registered care home, day and employment opportunities. The Charity states its aim as 'to support each person in an individual way that has agreed outcomes'. The main objectives and activities for the year aim to focus on supporting people with learning disabilities to lead ordinary lives as valued citizens within their local communities.

A key and ongoing commitment of the Charity is to establish and retain a highly skilled and professional workforce. To this end, the Charity invests significantly in the induction, supervision, appraisal, training and development of its staff and volunteers. The Charity demonstrates a person-centred employment ethos for its staff as well as ensuring this ethos is evident in delivery of all its' services to people with a learning disability and their families.

We will continuously review the services we provide, measure user satisfaction and make improvements as necessary.

The company owns and manages one registered Care home in Hampshire and supports 60 people in supported living services. In addition, it supports over one hundred people in day opportunity services. The Trust has a community-based service that offer opportunities around learning and employment for people with learning disabilities. 'Gifted' in Highcliffe is a small garden centre & gift shop offering employment opportunities for people with learning disabilities, whilst contributing a service to the local community.

The people we support are funded by various Local Authorities, the Local Clinical Commissioning Groups (CCGs) and some people are self-funding. Many people we support now have Direct Payments which enable them to exercise choice around the services they use.

Our mission, vision and values
Our mission, vision and values reflect our commitment to the people we support, their families and our staff.

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Mission: What we want to do

The Stable Family Home Trust wants to give excellent support to people with learning disabilities and their families.

Vision: How we will do this

We will do this by supporting each person in an individual way that has agreed outcomes

Values: What we believe is right

It is important to us that everything we do will give people:

Good Choices We will give people information that is easy to understand so they can make choices that are right for them

Rights We will support people to know and to have their rights and to understand their responsibilities

Independence We will support each person to be as independent as they can be and want to be

Individuality We will respect people being different and value everyone the same

Inspiration We will help people to see a bright future for themselves and help them to achieve this.

STRATEGIC REPORT

Achievement and performance

Finance

A change in the way Local Authorities purchase our services, together with increases in costs, associated costs of setting up new services, and initial vacancies whilst awaiting agreed funding within new supported living services, has put pressure on our finances. However due to various Covid-19 grants from the Government and Local Authorities we have been able to make a surplus this year.

Our Capital Appeal was closed in early 2020, the Fundraising Team was merged and are now fundraising for running costs.

Home Improvements

The Charity has continued to invest in the maintenance of its homes, with ongoing home improvements to enhance the lifestyle opportunities for the people it supports. The Charity continues to fundraise to enable home improvement capital projects to be completed in the next financial year.

New Services in the year

Having acquired a further property for Supported Living via the Edward Gosling Foundation, this property was initially used to house people that needed to isolate in relation to Covid 19. It has now been renovated and adapted to the needs of the 5 people now permanently living there. We have also made improvements to the property in Merrivale Avenue by adding a self-contained apartment to this property.

COVID-19

During the last 2 years the Trust has worked hard to safely support service users through the pandemic and to manage its' finances accordingly. The strategy for staff to live in when required continues, we have taken several rental properties over the last year to accommodate staff, in order to reduce the risk of Covid 19 infection. Day Services at Bisterne have remained closed. Due to the pandemic, some staff have been furloughed and the movement of staff between services continues to be limited. The Trust has continued to operate a Covid committee, consisting of a group of Trustees and Senior Managers, and regularly communicate any decisions or actions to staff, service users and their families. The Trust is very grateful for the support also received from local authorities and donors throughout the year. Looking at the funds in hand and going forward, we believe that we are as well prepared as we can be and unless the national situation changes for the worse we do not foresee any financial problems in the future.

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Financial review

Donations and fundraising

The Trust was extremely grateful for all donations that were received during the year ended 31 March 2021. Details of these amounts are disclosed in note 3 of the accounts.

The Trust is actively involved in arranging a variety of fundraising events. Events held, together with income generated, during the year to 31 March 2021 are disclosed in note 5 of the accounts.

The Trustees greatly appreciate the participation and interest of all those organisations and individuals who supported the Trust throughout the year.

STRATEGIC REPORT

Financial review

Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds not committed or invested in fixed assets (the 'free reserves') held by the Charity should be between three and six months of the resources expended. This equates to a target of between £600,000 and £1,200,000 in general funds. At this level the Board of Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or the activities changed. As at 31 March 2021 the free reserves were £713,588. As a result of financial restraint in Local Authority funding and the lower rates paid for our services, there is continued pressure on reserves. The Trust aims to always fund its core operations out of income, thus, leaving fundraising to provide extra quality of services. It is our intention to seek adequate payment for services that allow us to return to our targeted level of reserves within 5 years.

Fixed assets

The Board of Trustees considers the freehold properties owned by the Trust to have a value greater than the depreciated value stated in the Balance Sheet. The assets are held to provide residential and educational facilities to the People we support.

Future plans

Service development

It is the Trust's intention to keep the capacity of our supported living services at their current level, However on going improvements and developments to all services are key to our future plans, to enhance the lives of the people we support in various ways, this includes ensuring that people have the opportunity to experience a range of different daytime activities and occupations.

The Trust has committed to invest in a Holiday home, to ensure that the people we support have an opportunity to have a break away from their homes. As a result of the various periods of isolation due to Covid 19 this resource is seen as a key development. To cover some of the running costs, we plan to rent out this resource to the general public for 6 weeks a year. The Trust plan to invest in our Garden center and craft shop in Highcliffe, to enhance the facilities and open a small coffee shop at this site. We will also formalise a lease of our Day services in Southbourne and invest in enhancing these facilities too, along with the main site at Bisterne when it is able to re-open.

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Fundraising and Marketing

The Charity has refocused its Fundraising efforts for the financial year, for the first half of the 2020 – 2021 financial year funds have been raised to cover additional costs and income lost from the pandemic. It recognises that as funds available to Local Authorities to purchase services is constantly reducing and the Charity needs to find some other funds to cover the necessary costs of providing a higher quality service (investment in staff development & training, QA, communications etc.). During the next year the Trust will continue to strengthen its' identity to more accurately reflect the emerging enablement services it now delivers to people.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of The Stable Family Home Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The auditors, Fawcetts LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved and authorised for issue by the Trustees on 15th December 2021

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S Farrow - Trustee

Report of the Independent Auditors
To the Members of

THE STABLE FAMILY HOME TRUST

Opinion

We have audited the financial statements of The Stable Family Home Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2021, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report of the Trustees (including Strategic Report), other than the financial statements and our Report of the Auditors thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which are procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the charity sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- understanding the charity's revenue recognition policies and how they are applied, including the relevant controls and performing a walkthrough to validate our understanding.
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 22 December 2011

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities
For the year ended 31 March 2021

INCOME AND EXPENDITURE	Note	Unrestricted General £	Unrestricted Designated £	Restricted £	2021 Total £	2020 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	210,565		180,530	391,095	104,180
Charitable activities	4	2,728,098	-	-	2,728,098	3,013,713
Other trading activities	5	13,799	-	-	13,799	75,377
Investment income	6	162	-	-	162	330
Other income	7	266,105	-	148,291	414,396	1,816
Total income		3,218,729	-	328,821	3,547,550	3,195,416
EXPENDITURE ON:						
Raising funds	9	112,227		-	112,227	125,980
Charitable activities		2,667,817	69,669	275,484	3,012,970	3,006,406
Total expenditure	8	2,780,044	69,669	275,484	3,125,197	3,132,386
NET (EXPENDITURE)/INCOME		438,685	(69,669)	53,337	422,353	63,030
Transfers between funds		(365,666)	365,666		-	-
Net movements in funds		73,019	295,997	53,337	422,353	63,030
RECONCILIATION OF FUNDS						
Total funds brought forward		1,828,367	497,432	592,349	2,918,148	2,855,118
TOTAL FUNDS CARRIED FORWARD		1,901,386	793,429	645,686	3,340,501	2,918,148

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of these financial statements

THE STABLE FAMILY HOME TRUST
Balance Sheet

As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	2,269,950	2,284,699
Current assets			
Stock	17	1,760	2,603
Debtors	18	255,020	348,080
Cash at bank and in hand		920,021	456,089
		1,176,801	806,772
Creditors: amounts due within one year	19	106,250	173,323
Net current assets		1,070,551	633,449
Total assets less current liabilities		3,340,501	2,918,148
NET ASSETS		3,340,501	2,918,148
Funds			
Restricted funds	20	645,686	592,349
Unrestricted funds:	21		
General reserve fund		1,901,386	1,828,367
Designated fund		793,429	497,432
TOTAL FUNDS	21	3,340,501	2,918,148

The financial statements were approved and authorised for issue by the Board of Trustees on 15th December 2021 and were signed on its behalf by:

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S Farrow - Trustee

THE STABLE FAMILY HOME TRUST
Statement of Cash Flows

For the year ended 31 March 2021

	Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	569,387	159,746
Cash flows from investing activities:			
Purchase of tangible fixed assets		(105,617)	(29,235)
Proceeds on sale of tangible fixed assets		-	-
Interest receivable		162	330
Net cash provided by/(used in) investing activities		(105,455)	(28,905)
CHANGE IN CASH AND CASH EQUIVALENTS FOR THE YEAR		463,932	130,841
Cash and cash equivalents brought forward	b	456,089	325,248
CASH AND CASH EQUIVALENTS CARRIED FORWARD AT 31 MARCH		920,021	456,089

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year as per the Statement of Financial Activities	422,353	63,030
Adjusted for:		
Depreciation	120,366	122,175
Interest receivable	(162)	(330)
Decrease in stocks	843	(381)
(Increase)/decrease in debtors	93,060	(45,947)
Increase/(decrease) in creditors	(67,073)	21,199
Net cash (used in)/provided by operating activities	569,387	159,746

b) Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	920,021	456,089

The notes form part of these financial statements

1. Accounting policies

A summary of the principal accounting policies adopted, which have been applied consistently, are set out below:

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

1.2 Income

All income whether from donations and legacies, fees from local authorities, other trading activities or investment income are accounted for in the Statement of Financial Activities once the charity has entitlement to the funds and the conditions of certainty and measurement as defined within the Charities SORP have been met.

Donations are accounted for as they are received.

Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.

Local Authority fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing with the local authority.

Shop income is accounted for at the point of sale.

Investment income is accounted for once the income has been credited to the bank account.

Any other sources of income not noted above are recognised at the date of receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.5 Incoming resources from charitable activities

Incoming resources from charitable activities represent the amounts receivable, on a daily basis, for residents and day care clients.

1.6 Allocation and apportionment of costs

Charitable costs have been allocated between direct costs and support (governance) costs. Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees together with Trustees indemnity insurance. The allocation of direct and governance costs is analysed in notes 10 and 11.

1.7 **Redundancy and termination payments**

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

1.8 **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% per year
Leasehold property	Over term of the lease
Building improvements	1% per year
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 5 years

Depreciation is calculated to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. This applies to assets with a value of £300 or more. Depreciation on assets is calculated from the date that the asset is brought into use.

1.9 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 **Taxation**

The charity is exempt from corporation tax on its charitable activities.

1.11 **Fund accounting**

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific projects.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. Such donations and grants are treated as income in the year of receipt. Unspent restricted income is carried forward within restricted funds and spread over the life of the relevant asset or project.

All income and expenditure is shown in the Statement of Financial Activities.

1.12 **Leases**

The Trust enters into operating leases. Rental costs under operating leases is charged on a straight-line basis over the term, even if the payments are not made on such a basis.

1.13 **Pension costs and other post-retirement benefits**

The Trust provides pensions to its employees through a defined contribution group personal pension scheme. The assets of the scheme are held independently of the Trust by Friends Provident Corporate Pensions Limited.

Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Any difference between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the balance sheet.

1.14 **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 **Trade debtors**

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

1.16 **Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

1.17 **Government grants and COVID-19**

The charity has received support from the UK Government as part of a package of measures introduced to support businesses during the coronavirus pandemic. Government grants are recognised in the financial statements in the period in which they become receivable.

THE STABLE FAMILY HOME TRUST
Statement of Financial Activities

For the year ended 31 March 2021

2. Statement of financial activities - comparative balances

INCOME AND EXPENDITURE	Unrestricted General £	Unrestricted Designated £	Restricted £	2020 Total £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	80,036	-	24,144	104,180
Charitable activities	3,013,713	-	-	3,013,713
Other trading activities	75,377	-	-	75,377
Investment income	330	-	-	330
Other income	1,816	-	-	1,816
Total income	3,171,272	-	24,144	3,195,416
EXPENDITURE ON:				
Raising funds	125,980	-	-	125,980
Charitable activities	2,923,946	42,621	39,839	3,006,406
Total expenditure	3,049,926	42,621	39,839	3,132,386
NET (EXPENDITURE)/INCOME	121,346	(42,621)	(15,695)	63,030
Transfers between funds	(47,666)	59,666	(12,000)	-
Net movements in funds	73,680	17,045	(27,695)	63,030
RECONCILIATION OF FUNDS				
Total funds brought forward	1,754,687	480,387	620,044	2,855,118
TOTAL FUNDS CARRIED FORWARD	1,828,367	497,432	592,349	2,918,148

3. Donations and Legacies

	Unrestricted	Capital Appeal	Restricted	Total 2021	Total 2020
	£	£	£	£	£
Donations in kind - Bisterne Estate	20,000	-	-	20,000	20,000
Garfield Weston	-	-	51,000	51,000	-
Levenes Solicitors	-	-	1,000	1,000	-
Tapper & Son	-	-	2,520	2,520	-
Edward Gosling Foundation	5,000	-	10,000	15,000	-
Richard Davies Charitable Foundation	-	-	2,000	2,000	500
Verwood Rotary Club	-	-	1,000	1,000	-
Ringwood Rotary Club	-	-	500	500	-
Dorset Community	-	-	2,500	2,500	-
Louis Ross Foundation	-	-	1,092	1,092	-
Souter Charitable Trust	3,000	-	-	3,000	-
Mr P Frank	500	-	-	500	-
Frognal Trust	2,000	-	-	2,000	-
Lord & Lady Fellowers	2,000	-	-	2,000	-
De Laszlo Foundation	1,000	-	-	1,000	-
Persimmon Charitable	1,000	-	-	1,000	-
Sherbourne Abbey	1,000	-	-	1,000	-
Macfalanes Oliver Ford	15,000	-	-	15,000	-
Martin & Co	1,000	-	-	1,000	-
Hall Charitable Trust	1,000	-	-	1,000	-
Lodge of Unity	500	-	-	500	-
R H Charitable C Hoare	1,000	-	-	1,000	-
C Townsend	1,500	-	-	1,500	-
Dobson	1,000	-	-	1,000	-
R D Freemantle	1,000	-	-	1,000	-
G H Mills	10,000	-	-	10,000	-
M J Cadman	1,000	-	-	1,000	-
Talbot Village	25,000	-	-	25,000	-
Elizabeth Lodge	1,000	-	-	1,000	-
I J Bailey	750	-	-	750	-
P Harford	500	-	-	500	-
Masonic Charitable	500	-	-	500	-
Lodge 132	500	-	-	500	-
Redlynch Charitable Trust	-	-	-	-	1,000
AFC Bournemouth Cherries	-	-	-	-	1,000
The Colefax Charitable Trust	2,000	-	-	2,000	1,000
Fine Family Foundation	-	-	-	-	500
The JFR Charitable Trust	-	-	-	-	2,500
J S Coobs	-	-	-	-	300
Sylvia Waddilove	-	-	-	-	1,000
Anonymous	1,000	-	-	1,000	3,000
The Webb Family Charitable Trust	2,000	-	2,000	4,000	2,000
The Percy Bilton Grant	-	-	500	500	2,345
The Leonard Stoate Charity	-	-	-	-	1,000
Gardening for the Disabled	-	-	-	-	872
Leeds Building Society	-	-	-	-	775
Boshier Hinton Foundation	-	-	-	-	1,000
David Solomons Charitable Trust	-	-	-	-	1,000
CAF	-	-	-	-	325
Pepper Family	-	-	-	-	75
The Hospital Saturday Fund	-	-	-	-	8,000
The Lady Hind Trust	-	-	-	-	1,000
The Valentine Charitable Trust	10,000	-	-	10,000	-
HIWCF Hampshire	8,000	-	-	8,000	-
Baily Thomas Trust	20,000	-	-	20,000	-
Carried forward	139,750	-	74,112	213,862	49,192

3. Donations and Legacies (continued)

	Unrestricted £	Capital Appeal £	Restricted £	Total 2021 £	Total 2020 £
Brought forward	139,750	-	74,112	213,862	49,192
The Geoff & Fiona Squire Foundation	12,000	-	15,000	27,000	-
The Albert Hunt Trust	5,000	-	-	5,000	-
T H Russell Trust	-	-	10,000	10,000	-
Bransgrove Rotary Club	-	-	2,000	2,000	-
Screwfix	-	-	-	-	5,000
Mrs E A Williams	5,000	-	-	5,000	-
Forelle Estate	-	-	500	500	500
Lady Meyrick	-	-	-	-	4,000
O'Sullivan Family Trust	-	-	-	-	10,000
Edwina Mountbatten and Leonora Children's Foundation	-	-	-	-	5,000
The Carron Charitable Trust	-	-	-	-	500
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	-	10,000	10,000
The Vec Acorn Trust	-	-	-	-	500
The Cadogan Charity	5,000	-	-	5,000	5,000
Sherborne Abbey	-	-	-	-	500
J & M Family Foundation	-	-	-	-	1,000
Co-op Community Fund	-	-	-	-	2,252
CAF	2,000	-	78,134	80,134	500
Sweet Charity Choir	-	-	-	-	1,387
The Online Foundation	-	-	-	-	3,115
Collection Boxes	-	-	-	-	462
Various Sponsorship Events	11,995			11,995	
Donations under £500 per donor	19,820	-	784	20,604	5,272
Totals as per SOFA	210,565	-	180,530	391,095	104,180

The funds received for the Capital Appeal form part of the restricted funds for disclosure purposes and are identified separately for clarity.

For the year ended 31 March 2020 donations and legacies are analysed between funds as follows:

	Unrestricted	Capital Appeal	Restricted	Total 2020
	£	£	£	£
Donations in kind - Bisterne Estate	20,000	-	-	20,000
Alliance Family Foundation	-	500	-	500
Redlynch Charitable Trust	1,000	-	-	1,000
AFC Bournemouth Cherries	1,000	-	-	1,000
The Colefax Charitable Trust	1,000	-	-	1,000
Fine Family Foundation	500	-	-	500
The JFR Charitable Trust	2,500	-	-	2,500
J S Coobs	300	-	-	300
Sylvia Waddilove	1,000	-	-	1,000
Anonymous	3,000	-	-	3,000
The Webb Family Charitable Trust	2,000	-	-	2,000
The Percy Bilton Grant	-	-	2,345	2,345
The Leonard Stoate Charity	-	-	1,000	1,000
Gardening for the Disabled	-	-	872	872
Leeds Building Society	-	-	775	775
Boshier Hinton Foundation	-	-	1,000	1,000
David Solomons Charitable Trust	-	-	1,000	1,000
CAF	-	-	325	325
Pepper Family	-	-	75	75
The Hospital Saturday Fund	-	-	8,000	8,000
The Lady Hind Trust	1,000	-	-	1,000
Screwfix	-	-	5,000	5,000
Forelle Estate	500	-	-	500
Lady Meyrick	4,000	-	-	4,000
O'Sullivan Family Trust	10,000	-	-	10,000
Edwina Mountbatten and Leonora Children's Foundation	5,000	-	-	5,000
The Carron Charitable Trust	500	-	-	500
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	-	-	10,000
The Vec Acorn Trust	500	-	-	500
The Cadogan Charity	5,000	-	-	5,000
Sherborne Abbey	500	-	-	500
J & M Family Foundation	-	-	1,000	1,000
Co-op Community Fund	-	-	2,252	2,252
CAF	500	-	-	500
Sweet Charity Choir	1,387	-	-	1,387
The Online Foundation	3,115	-	-	3,115
Collection Boxes	462	-	-	462
Various Sponsorship Events				
Donations under £500 per donor	5,272	-	-	5,272
	80,036	500	23,644	104,180

4. Income from Charitable Activities

	Activity	2021 £	2020 £
Local Authorities/Parents Fees	Incoming Resources	2,285,093	2,604,234
Property rental income	Incoming Resources	443,005	409,479
		2,728,098	3,013,713

Property Rental Income

The charity has property rental income with respect to the following properties Kings Park, Pinehaven, Abbotsford, Hayes Avenue, Watersreach and Merrivale. There is currently no minimum income as it depends on the occupancy and as a result we are unable to state future income.

5. Other trading activities

Activities for generating funds:	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Summer fayre	-	6,364
Christmas fayre and raffle	-	4,066
Summer soul	-	3,583
Dragon boats	-	6,342
Bike-a-thon	-	1,190
Gifted sales	266	18,029
Aspire sales	53	12,713
Give as you live	4,683	20
Other activities	8,797	23,070
	13,799	75,377

6. Investment income

	2021 £	2020 £
Interest receivable	162	330

7. Other income

	2021 £	2020 £
Gift Aid	10,399	-
Day Service Loss of Income payments	92,374	-
Local Authority Covid Grants - Restricted	148,291	-
Coronavirus Job Retention Scheme	163,332	1,816
	414,396	1,816

8. Expenditure

	Note	Staff costs £	Other Costs £	Depreciation £	Total 2021 £	Total 2020 £
Raising funds						
Generating voluntary income	9	93,479	18,748	-	112,227	125,980
Charitable activities						
Direct costs of the Charity	10	2,104,240	770,740	120,366	2,995,346	2,986,479
Support costs	11	-	17,624	-	17,624	19,927
		2,104,240	788,364	120,366	3,012,970	3,006,406
		2,197,719	807,112	120,366	3,125,197	3,132,386

9. Raising Funds

Other trading activities	2021 £	2020 £
Staff costs	93,479	80,972
Other expenses	4,659	2,563
Marketing expenses	104	5,602
Gifted expenses	2,084	11,782
Event expenses	11,901	19,061
Consultancy costs	-	6,000
	112,227	125,980

For the year ended 31 March 2021 expenditure on raising funds was all unrestricted fund expenditure.

10. Direct costs of the Charity

	Unrestricted	Restricted	Designated	Total 2021	Total 2020
	£	£	£	£	£
Wages	1,906,329		-	1,906,329	2,084,925
Social security	141,100	-	-	141,100	149,012
Pensions	56,811	-	-	56,811	53,349
Other operating leases	12,539	-	-	12,539	7,200
Rent, rates and water	85,537	-	-	85,537	69,065
Insurance	56,644	-	-	56,644	53,684
Light and heat	24,876	-	-	24,876	30,585
Telephone	18,753	-	-	18,753	19,831
Health scheme	16,842	-	-	16,842	18,641
Supported living running costs and sundries	66,030	-	-	66,030	49,054
Quality assurance expenses	7,200	-	-	7,200	7,200
Training	2,385	-	-	2,385	11,339
Travel	19,415	-	-	19,415	49,344
Repairs & renewals	22,332	936	46,272	69,540	46,556
Administration	2,729	-	-	2,729	20,510
Client activities	2,943	12,957	-	15,900	14,544
Household running expenses	5,737	-	-	5,737	15,252
Food expenses	9,366	-	-	9,366	8,238
Catering	252	-	-	252	11,562
Garden	1,050	-	-	1,050	13,684
IT	47,943		-	47,943	36,780
Recruitment	6,545	-	-	6,545	8,325
Webroster expense	879	-	-	879	3,682
Office costs/administration	22,245	7,722	-	29,967	34,428
Staff Christmas party	-	-	-	-	1,860
Meeting and training refreshments	2	-	-	2	2,166
Bank charges	1,631	-	-	1,631	2,157
Consultancy fees	15,240	-	-	15,240	14,494
Equipment hire	13,677	-	-	13,677	14,609
Childcare vouchers	324	-	-	324	424
Depreciation	82,655	14,314	23,397	120,366	122,175
Loss on disposal of fixed assets	-	-	-	-	-
Bad debts	182	-	-	182	-
Expenses relating to the Covid-19 Pandemic	-	239,555	-	239,555	-
Improvements to property written off	-	-	-	-	11,804
	2,650,193	275,484	69,669	2,995,346	2,986,479

For the year ended 31 March 2020 charitable activities costs are analysed between funds as follows:

	Unrestricted	Designated	Restricted	Total 2020
	£	£	£	£
Wages	2,081,359	3,566	-	2,084,925
Social security	149,012	-	-	149,012
Pensions	53,349	-	-	53,349
Other operating leases	7,200	-	-	7,200
Rent, rates and water	69,065	-	-	69,065
Insurance	53,684	-	-	53,684
Light and heat	30,585	-	-	30,585
Telephone	19,831	-	-	19,831
Health scheme	18,641	-	-	18,641
Supported living running costs and sundries	49,054	-	-	49,054
Quality assurance expenses	7,200	-	-	7,200
Training	11,339	-	-	11,339
Travel	49,344	-	-	49,344
Repairs & renewals	24,820	17,446	4,290	46,556
Administration	20,510	-	-	20,510
Client activities	14,272	272	-	14,544
Household running expenses	15,252	-	-	15,252
Food expenses	8,238	-	-	8,238
Catering	11,562	-	-	11,562
Garden	13,684	-	-	13,684
IT	34,435	2,345	-	36,780
Recruitment	8,325	-	-	8,325
Webroster expense	3,682	-	-	3,682
Office costs/administration	34,428	-	-	34,428
Staff Christmas party	1,860	-	-	1,860
Meeting and training refreshments	2,166	-	-	2,166
Bank charges	2,157	-	-	2,157
Consultancy fees	14,494	-	-	14,494
Equipment hire	14,609	-	-	14,609
Childcare vouchers	424	-	-	424
Depreciation	79,438	11,697	31,040	122,175
Improvements to property written off	-	4,513	7,291	11,804
	2,904,019	39,839	42,621	2,986,479

11. Support costs

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Auditor's remuneration	7,500	-	7,500	7,320
Legal and professional fees	9,284	-	9,284	11,991
Trustees' indemnity insurance	840	-	840	616
	17,624	-	17,624	19,927

12. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	7,500	7,320
Depreciation	120,366	122,175
Other operating leases	12,539	7,200

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

14. Staff costs

	2021	2020
	£	£
Wages and salaries	1,999,808	2,165,897
Social security costs	141,100	149,012
Other pensions costs	56,811	53,349
	2,197,719	2,368,258

The average monthly number of employees during the year was as follows:

	2021	2020
Residential homes	4	6
Aspire	10	18
Supported living	43	43
Domiciliary care	1	1
Administration	9	8
Capital appeal	-	2
Fundraising	3	1
	70	79

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,000 - £70,000	1	1

The key management personnel of the charity are listed on page 1. The total amount of the employee benefits (including employer national insurance contributions) received by key management personnel for their services was £445,572 (2020: £447,972). In addition, employer's pension contributions of £18,639 (2020: £14,719) were paid for the 12 (2020: 12) employees.

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the company amounted to £56,811 (2020: £53,349).

Included within the wages and salaries costs were redundancy/termination payments totalling £25,747 (2020: £5,202).

15. Obligations under leasing agreements

The total future minimum payments due on leases expiring:

	Operating leases	
	2021	2020
	£	£
Expiring:		
Within one year	88,100	38,000
Within one to five years	282,600	152,000
More than five years	158,267	120,667
	528,967	310,667

16. Tangible fixed assets

	Freehold property	Short leasehold	Building improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2020	1,813,769	799,531	443,160	384,288	73,539	3,514,287
Additions	-	26,684	45,223	26,444	7,266	105,617
Transfer	-	58,525	(58,525)	-	-	-
Disposals	-	-	-	-	(22,891)	(22,891)
At 31 March 2021	1,813,769	884,740	429,858	410,732	57,914	3,597,013
Depreciation						
At 1 April 2020	123,601	764,012	9,030	276,888	56,057	1,229,588
Charge for the year	17,356	40,970	4,299	49,869	7,872	120,366
Transfer	-	1,171	(1,171)	-	-	-
Eliminated on disposals	-	-	-	-	(22,891)	(22,891)
At 31 March 2021	140,957	806,153	12,158	326,757	41,038	1,327,063
Net book value						
At 31 March 2021	1,672,812	78,587	417,700	83,975	16,876	2,269,950
At 31 March 2020	1,690,168	35,519	434,130	107,400	17,482	2,284,699

Included in cost or valuation of land and buildings is freehold land of £78,173 (2020: £78,173) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

17. Stock

	2021	2020
	£	£
Stocks	1,760	2,603

18. Debtors

	2021	2020
	£	£
Trade debtors	185,797	301,536
Other debtors	7,988	4,291
Prepayments and accrued income	61,235	42,253
	255,020	348,080

19. Creditors: amounts due within one year

	2021	2020
	£	£
Trade creditors	6,164	46,157
Social security and other taxes	-	39,258
Other creditors	23,540	30,665
Accrued expenses	76,546	57,243
	106,250	173,323

20. MOVEMENT IN FUNDS

Statement of funds

	Balance at 1.4.20 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers to/(from) £	Balance at 31.3.21 £
Restricted funds:						
Capital Appeal	516,252	-	-	(5,242)	-	511,010
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	-	-	-	167
Media Fund Suite	1,001	-	-	(338)	-	663
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	11,820	-	-	(542)	-	11,278
Summer Fayre	2,380	-	-	-	-	2,380
Clock Tower	285	-	(220)	-	-	65
Computer Equipment	1,052	-	-	(256)	-	796
Merrivale Refurbishment	33,076	51,000	(714)	(2,528)	-	80,834
Computer Equipment	7,200	-	-	(2,400)	-	4,800
Nourish Tablets	8,363	-	(7,722)	-	-	641
Merrivale Computers	730	-	-	(135)	-	595
Gifted Garden Centre	2,252	-	-	-	-	2,252
Abbotsford Clients	128	-	-	-	-	128
Hotbox Growbox	698	-	-	(174)	-	524
Pinehaven Improvements	4,950	-	-	(50)	-	4,900
Client Christmas Party	-	500	(447)	-	-	53
Belle Vue Crescent	-	10,000	-	(2,001)	-	7,999
Outdoor Fitness	-	2,000	(2,000)	-	-	-
Isolation House	-	6,684	(4,734)	-	-	1,950
Client Activities	-	10,000	(8,985)	-	-	1,015
CAF Staff Cost Supported Living	-	77,634	(77,634)	-	-	-
Hayes Sensory Equipment	-	1,592	(1,525)	-	-	67
Abbotsford Decorating	-	4,120	-	-	-	4,120
BCP Grant #	-	32,587	(34,491)	-	-	(1,904)
HCC Grant *	-	9,596	(9,596)	-	-	-
Local Authority Covid Grants *	-	3,161	(3,161)	-	-	-
BCP Infection Control *	-	14,485	(14,485)	-	-	-
Covid Lottery Grant *	-	30,008	(29,103)	-	-	905
Lateral Flow Tests *	-	17,000	(17,000)	-	-	-
BCP Workforce #	-	35,000	(39,920)	-	-	(4,920)
Rapid Testing BCP *	-	13,694	(8,167)	-	-	5,527
HCC Day Service Covid Grant *	-	7,500	(1,266)	(648)	-	5,586
HCC Support Testing *	-	2,260	-	-	-	2,260
	592,349	328,821	(261,170)	(14,314)	-	645,686
Unrestricted funds						
General fund	1,828,367	3,218,729	(2,780,044)	-	(365,666)	1,901,386
Designated funds	497,432	-	(69,669)	-	365,666	793,429
	2,325,799	3,218,729	(2,849,713)	-	-	2,694,815
TOTAL FUNDS	2,918,148	3,547,550	(3,110,883)	(14,314)	-	3,340,501

During the year there was a transfer made of £Nil (2020 - £12,000) from the Capital Appeal to the General fund relating to donations which donors have kindly unrestricted.

During the year the trustees designated the following amounts for future projects, Holiday Home £75,000, Future Building Projects £200,000 and Day Service £25,000.

20. MOVEMENT IN FUNDS (continued)

Restricted funds: these represent grants and donations received for specific purposes within each charitable activity. The purpose of the larger grants/donations are detailed below:

Capital Appeal	Details are included within the Trustee's report.
Car Park and Garden Walls	Repairs and maintenance of car park and the garden walls.
Day Service	General supplies for activities.
Media Fund Suite	The provision of IT equipment to enable learning and hobbies for people with learning disabilities.
New Forest Rotary Club	To be used for the purchase of furnishings in supported living accommodation.
Abbotsford refurbishment	To refurbish Abbotsford home for first residents.
Computer Equipment	Used for the purchase of computer equipment.
Summer Fayre	To be used to purchase a people carrier and a laser cutter.
Clock Tower	To assist with maintenance costs as they arise.
Merrivale Refurbishment	To refurbish Merrivale home for first residents.
Computer Equipment	To assist with purchase of new computers for staff.
Nourish Tablets	To assist with purchase of tablet computers for new Nourish system.
Merrivale Computer	To purchase a computer for Merrivale residents and staff.
Gifted Garden Centre	To purchase items for the running of Gifted garden centre.
Hotbox Growbox	Garden equipment for education and supplies to Gifted.
Pinehaven Improvements	Improvements to the supported living home.
Abbotsford Clients	Activities for clients living in Abbotsford.
Client Christmas Party	Activities for clients over Christmas
Belle Vue Crescent	To refurbish Belle Vue home for the first clients to move in
Outdoor Fitness	On site fitness equipment
Isolation House	To assist with the purchase of goods for anyone who has to isolate while having covid in a separate home
Client Activities	Purchases of activities for day service
CAF Staff Cost Supported Living	To assist in paying support staff salaries and on costs for clients in their own home
Hayes Sensory Equipment	To assist with the purchase of sensory equipment for clients in their own home
Abbotsford Decorating	External decorating of Abbotsford home
**** Funds above Covid-19 Related***	These grants are for dealing with the Covid-19 pandemic
# BCP Grant and BCP Workforce	Grants relating to the Covid-19 pandemic, these have been overspent during the year and will be recovered in the new financial year.

Designated funds are held for the purpose of financing home improvements and purchases as noted in the strategic report.

Sinking funds
For each freehold property owned by the Trust and for each of those leasehold properties held on a fully repairing lease, the Trust puts aside a fixed amount annually to provide for future major building repairs and refurbishments. The Trust has defined major repairs as those costing in excess of £2,500.

These amounts are held as a single fund within Designated Funds, to be allocated to specific projects as and when required.

20. Statement of funds (continued)

Comparative statement of funds for the year ended 31 March 2020:

	Balance at 1.4.19 £	Incoming resources £	Outgoing resources £	Depreciation £	Transfers to/(from) £	Balance at 31.3.20 £
Restricted funds:						
Capital Appeal	532,993	500	-	(5,241)	(12,000)	516,252
Car Park & Garden Walls	978	-	-	-	-	978
Day Service	167	-	-	-	-	167
Safer Places Scheme	2,649	-	(2,649)	-	-	-
Friendship & Wellbeing Project	917	-	(917)	-	-	-
Media Fund Suite	1,340	-	-	(339)	-	1,001
New Forest Rotary Club	1,017	-	-	-	-	1,017
Abbotsford Refurbishment	12,362	-	-	(542)	-	11,820
Summer Fayre	2,380	-	-	-	-	2,380
Clock Tower	520	-	(235)	-	-	285
Supported Living	3,942	-	(3,942)	-	-	-
Computer Equipment	1,500	-	(192)	(256)	-	1,052
Potters Wheel	40	-	(40)	-	-	-
Merrivale refurbishment	38,957	1,000	(4,321)	(2,560)	-	33,076
Merrivale furnishings	1,000	-	(1,000)	-	-	-
Outdoor fitness equipment	4,260	3,775	(8,035)	-	-	-
Computer equipment	9,600	-	-	(2,400)	-	7,200
Nourish tablets	2,000	8,000	(1,637)	-	-	8,363
Stables Flat bathrooms	2,337	-	(2,337)	-	-	-
Merrivale computers	865	-	-	(135)	-	730
Gifted garden centre	220	2,252	(220)	-	-	2,252
Abbotsford Clients	-	400	(272)	-	-	128
Ipads	-	2,345	(2,345)	-	-	-
Hotbox growbox	-	872	-	(174)	-	698
Pinehaven improvements	-	5,000	-	(50)	-	4,950
	620,044	24,144	(28,142)	(11,697)	(12,000)	592,349
Unrestricted funds						
General fund	1,754,687	3,171,272	(3,049,926)	-	(47,666)	1,828,367
Designated funds	480,387	-	(42,621)	-	59,666	497,432
	2,235,074	3,171,272	(3,092,547)	-	12,000	2,325,799
TOTAL FUNDS	2,855,118	3,195,416	(3,120,689)	(11,697)	12,000	2,918,148

During the year there was a transfer made of £12,000 from the Capital Appeal to the General fund relating to donations which donors have kindly unrestricted.

21. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	608,356	37,330	645,686
Unrestricted funds: general reserve fund	1,187,798	713,588	1,901,386
Unrestricted funds: designated fund	473,796	319,633	793,429
Net assets as at the end of the year	2,269,950	1,070,551	3,340,501

Comparative analysis of net assets between funds for the year ended 31 March 2020:

	Fixed assets £	Net current assets £	Total £
Restricted funds	574,244	18,105	592,349
Unrestricted funds: general reserve fund	1,236,659	591,708	1,828,367
Unrestricted funds: designated fund	473,796	23,636	497,432
Net assets as at 31 March 2020	2,284,699	633,449	2,918,148

22. Related Party Disclosures

None of the trustees received any remuneration or expenses during the year.

The daughter of a trustee, Sue Pepper, received services totalling £54,474 (2020: £54,860) during the year. As at 31 March the Trust was owed £4,397 for March 2021 fees (2020: £9,495).

The son of a trustee, John Mason, received services totalling £50,732 (2020: £56,283) during the year. As at 31 March the Trust was owed £4,450 for March 2021 fees (2020: £4,328).

The partner of the Chief Executive, Colin Waters, was employed by the Trust as a care worker, on the same terms as other employees in that position.

Amounts paid for Trustees indemnity insurance during the year amounted to £616 (2020: £616).

23. Status

The charity is limited by guarantee and has no share capital.