

REGISTERED COMPANY NUMBER: 04256196 (England and Wales)  
REGISTERED CHARITY NUMBER: 1093661

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**  
**FOR**  
**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

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**for the Year Ended 31st March 2023**

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**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charitable objects are:

- to advance the education of children through the provision of nursery and pre-school care, and, after school provision which stimulates their growth and development through the safe and stimulating play,
- in the interest of social welfare, to promote and provide recreational facilities and leisure time activities for children so their conditions of life may be improved.

**Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity continues to provide a nursery to meet its charitable objectives.

**FINANCIAL REVIEW**

**Financial position**

The Trustees recognise that it is a challenging financial environment that the charity is in and that there is a continual need to have close monitoring of the financial position, especially of the level of fees received compared to wages.

The current situation remains satisfactory.

**Reserves policy**

The trustees have established a policy where the general fund "free reserves" should hold at least the equivalent of the cost of three months (and ideally six months) overheads to enable the charity to continue if there was a short term significant drop in income or donations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04256196 (England and Wales)

**Registered Charity number**

1093661

**Registered office**

The Old School Buildings  
Hadley Park Road  
Telford  
Shropshire  
TF1 6PW

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2023**

**Trustees**

Mrs S J Phillips Independent consultant  
Mrs J A Olliver Employed  
Mrs M Buttery Trustee (appointed 2.3.23)

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

Approved by order of the board of trustees on 5th December 2023 and signed on its behalf by:

Mrs S J Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**Independent examiner's report to the trustees of Hadley Under and Over 5's Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

5th December 2023

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2023**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                |                                |
| Donations and legacies             |       | 206                       | -                       | 206                            | 2,600                          |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Nursery                            |       | 254,116                   | -                       | 254,116                        | 244,352                        |
| Other trading activities           | 2     | 4,185                     | -                       | 4,185                          | 40,497                         |
| Investment income                  | 3     | 70                        | -                       | 70                             | 6                              |
| <b>Total</b>                       |       | <u>258,577</u>            | <u>-</u>                | <u>258,577</u>                 | <u>287,455</u>                 |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                |                                |
| Raising funds                      |       | 10,561                    | -                       | 10,561                         | 42,282                         |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Nursery                            |       | <u>259,206</u>            | <u>-</u>                | <u>259,206</u>                 | <u>275,013</u>                 |
| <b>Total</b>                       |       | <u>269,767</u>            | <u>-</u>                | <u>269,767</u>                 | <u>317,295</u>                 |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (11,190)                  | -                       | (11,190)                       | (29,840)                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                                |                                |
| Total funds brought forward        |       | 136,244                   | 55,363                  | 191,607                        | 221,447                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>125,054</u></u>     | <u><u>55,363</u></u>    | <u><u>180,417</u></u>          | <u><u>191,607</u></u>          |

The notes form part of these financial statements

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**BALANCE SHEET**  
**31st March 2023**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                                |                                |
| Tangible assets                              | 8     | 68,956                    | 55,363                  | 124,319                        | 133,886                        |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                |                                |
| Debtors                                      | 9     | 2,280                     | -                       | 2,280                          | 2,078                          |
| Cash at bank and in hand                     |       | 57,624                    | -                       | 57,624                         | 59,764                         |
|  |       | <hr/> 59,904              | <hr/> -                 | <hr/> 59,904                   | <hr/> 61,842                   |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due within one year          | 10    | (3,806)                   | -                       | (3,806)                        | (4,121)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <hr/> 56,098              | <hr/> -                 | <hr/> 56,098                   | <hr/> 57,721                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <hr/> 125,054             | <hr/> 55,363            | <hr/> 180,417                  | <hr/> 191,607                  |
| <b>NET ASSETS</b>                            |       | <hr/> 125,054             | <hr/> 55,363            | <hr/> 180,417                  | <hr/> 191,607                  |
| <b>FUNDS</b>                                 | 11    |                           |                         |                                |                                |
| Unrestricted funds                           |       |                           |                         | 125,054                        | 136,244                        |
| Restricted funds                             |       |                           |                         | 55,363                         | 55,363                         |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <hr/> 180,417                  | <hr/> 191,607                  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**BALANCE SHEET - continued**  
**31st March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th December 2023 and were signed on its behalf by:

J A Olliver - Trustee

S J Phillips - Trustee



**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                   |                            |
|-----------------------------------|----------------------------|
| Improvements to Freehold Property | - at varying rates on cost |
| Tenants Improvements              | - 10% on cost              |
| Fixtures and fittings             | - 25% on reducing balance  |
| Computer equipment                | - 20% on reducing balance  |

Freehold property is not depreciated. The Trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Trustees.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2023**

**2. OTHER TRADING ACTIVITIES**

|              | 31.3.23           | 31.3.22           |
|--------------|-------------------|-------------------|
|              | £                 | £                 |
| Shop takings | 4,185             | 40,497            |
|              | <u>          </u> | <u>          </u> |

**3. INVESTMENT INCOME**

|                          | 31.3.23           | 31.3.22           |
|--------------------------|-------------------|-------------------|
|                          | £                 | £                 |
| Deposit account interest | 70                | 6                 |
|                          | <u>          </u> | <u>          </u> |

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.23           | 31.3.22           |
|-----------------------------|-------------------|-------------------|
|                             | £                 | £                 |
| Depreciation - owned assets | 9,257             | 9,422             |
|                             | <u>          </u> | <u>          </u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|               | 31.3.23           | 31.3.22           |
|---------------|-------------------|-------------------|
|               | 16                | 17                |
| Nursery staff | <u>          </u> | <u>          </u> |

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                         |                     |
| Donations and legacies            | 2,600                     | -                       | 2,600               |
| <b>Charitable activities</b>      |                           |                         |                     |
| Nursery                           | 244,352                   | -                       | 244,352             |
| Other trading activities          | 40,497                    | -                       | 40,497              |
| Investment income                 | 6                         | -                       | 6                   |
|                                   | <u>          </u>         | <u>          </u>       | <u>          </u>   |
| <b>Total</b>                      | 287,455                   | -                       | 287,455             |

**EXPENDITURE ON**

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2023**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| Raising funds                      | 42,282                    | -                       | 42,282              |
| <b>Charitable activities</b>       |                           |                         |                     |
| Nursery                            | 275,013                   | -                       | 275,013             |
| <b>Total</b>                       | 317,295                   | -                       | 317,295             |
| <b>NET INCOME/(EXPENDITURE)</b>    | (29,840)                  | -                       | (29,840)            |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| Total funds brought forward        | 166,084                   | 55,363                  | 221,447             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 136,244                   | 55,363                  | 191,607             |

**8. TANGIBLE FIXED ASSETS**

|                        | Freehold<br>property<br>£ | Improvements<br>to<br>Freehold<br>Property<br>£ | Tenants<br>Improvements<br>£ |
|------------------------|---------------------------|---|------------------------------|
| <b>COST</b>            |                           |   |                              |
| At 1st April 2022      | 56,966                    | 176,037   | 13,700                       |
| Additions              | -                         | -   | -                            |
| Disposals              | -                         | -   | (13,700)                     |
| At 31st March 2023     | 56,966                    | 176,037   | -                            |
| <b>DEPRECIATION</b>    |                           |   |                              |
| At 1st April 2022      | -                         | 106,741   | 10,907                       |
| Charge for year        | -                         | 6,824   | 1,247                        |
| Eliminated on disposal | -                         | -   | (12,154)                     |
| At 31st March 2023     | -                         | 113,565   | -                            |
| <b>NET BOOK VALUE</b>  |                           |   |                              |
| At 31st March 2023     | 56,966                    | 62,472  | -                            |
| At 31st March 2022     | 56,966                    | 69,296  | 2,793                        |

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2023**

**8. TANGIBLE FIXED ASSETS - continued**

|                        | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|------------------------|----------------------------------|----------------------------|-------------|
| <b>COST</b>            |                                  |                            |             |
| At 1st April 2022      | 54,835                           | 14,519                     | 316,057     |
| Additions              | -                                | 1,236                      | 1,236       |
| Disposals              | -                                | -                          | (13,700)    |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| At 31st March 2023     | 54,835                           | 15,755                     | 303,593     |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| <b>DEPRECIATION</b>    |                                  |                            |             |
| At 1st April 2022      | 52,737                           | 11,786                     | 182,171     |
| Charge for year        | 454                              | 732                        | 9,257       |
| Eliminated on disposal | -                                | -                          | (12,154)    |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| At 31st March 2023     | 53,191                           | 12,518                     | 179,274     |
|                        | <hr/>                            | <hr/>                      | <hr/>       |
| <b>NET BOOK VALUE</b>  |                                  |                            |             |
| At 31st March 2023     | 1,644                            | 3,237                      | 124,319     |
|                        | <hr/> <hr/>                      | <hr/> <hr/>                | <hr/> <hr/> |
| At 31st March 2022     | 2,098                            | 2,733                      | 133,886     |
|                        | <hr/> <hr/>                      | <hr/> <hr/>                | <hr/> <hr/> |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             |             |             |
|-------------|-------------|-------------|
|             | 31.3.23     | 31.3.22     |
|             | £           | £           |
| Prepayments | 2,280       | 2,078       |
|             | <hr/> <hr/> | <hr/> <hr/> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  |             |             |
|------------------|-------------|-------------|
|                  | 31.3.23     | 31.3.22     |
|                  | £           | £           |
| Accrued expenses | 3,806       | 4,121       |
|                  | <hr/> <hr/> | <hr/> <hr/> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 136,244        | (11,190)                         | 125,054            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Building                  | 55,363         | -                                | 55,363             |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | 191,607        | (11,190)                         | 180,417            |
|                           | <hr/> <hr/>    | <hr/> <hr/>                      | <hr/> <hr/>        |

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2023**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 258,577                    | (269,767)                  | (11,190)                  |
| <b>TOTAL FUNDS</b>        | <u>258,577</u>             | <u>(269,767)</u>           | <u>(11,190)</u>           |

**Comparatives for movement in funds**

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 166,084        | (29,840)                         | 136,244            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Building                  | 55,363         | -                                | 55,363             |
| <b>TOTAL FUNDS</b>        | <u>221,447</u> | <u>(29,840)</u>                  | <u>191,607</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 287,455                    | (317,295)                  | (29,840)                  |
| <b>TOTAL FUNDS</b>        | <u>287,455</u>             | <u>(317,295)</u>           | <u>(29,840)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 166,084        | (41,030)                         | 125,054            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Building                  | 55,363         | -                                | 55,363             |
| <b>TOTAL FUNDS</b>        | <u>221,447</u> | <u>(41,030)</u>                  | <u>180,417</u>     |

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 546,032                    | (587,062)                  | (41,030)                  |
| <b>TOTAL FUNDS</b>        | <u>546,032</u>             | <u>(587,062)</u>           | <u>(41,030)</u>           |

The Restricted Fund represents amounts donated specifically towards the purchase of the nursery building.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

**HADLEY UNDER AND OVER 5'S**  
**LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st March 2023**

|  | 31.3.23<br>£ | 31.3.22<br>£ |
|--|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>                     |              |              |
| <b>Donations and legacies</b>                    |              |              |
| Donations and grants                             | 206          | 2,600        |
| <b>Other trading activities</b>                  |              |              |
| Shop takings                                     | 4,185        | 40,497       |
| <b>Investment income</b>                         |              |              |
| Deposit account interest                         | 70           | 6            |
| <b>Charitable activities</b>                     |              |              |
| Fees received                                    | 254,116      | 244,352      |
| <b>Total incoming resources</b>                  | 258,577      | 287,455      |
| <b>EXPENDITURE</b>                               |              |              |
| <b>Other trading activities</b>                  |              |              |
| Shop rent, service charge and insurance          | 5,658        | 26,945       |
| Shop other expenses including wages              | 4,903        | 15,337       |
|  | 10,561       | 42,282       |
| <b>Charitable activities</b>                     |              |              |
| Wages  | 189,050      | 199,068      |
| Pensions   | 2,893        | 2,755        |
| Rates and insurance                              | 5,036        | 4,011        |
| Premises expenses                                | 14,731       | 21,661       |
| Light and heat                                   | 6,802        | 7,202        |
| Telephone  | 5,160        | 4,530        |
| Post, stationery and cleaning                    | 9,671        | 8,409        |
| Training and courses                             | -            | 1,261        |
| Sundries   | 8,463        | 7,423        |
| Catering expenses                                | 4,508        | 5,771        |
| Rent   | 935          | 900          |
| Accountancy and payroll support                  | 2,700        | 2,600        |
| Depreciation - improvements to freehold property | 6,824        | 6,817        |
| Depreciation - fixtures and fittings             | 454          | 551          |
| Depreciation - tenants improvements              | 1,247        | 1,370        |
| Depreciation - computers                         | 732          | 684          |
|  | 259,206      | 275,013      |
| Total resources expended                         | 269,767      | 317,295      |
| <b>Net expenditure</b>                           | (11,190)     | (29,840)     |

This page does not form part of the statutory financial statements