

HADLEY UNDER AND OVER 5'S LIMITED

England & Wales · Charity number 1093661

Details

Other names HADLEY BABYCLUB, HADLEY UNDER AND OVER 5S LTD

Status Registered

Legal form Charitable company

Company number [04256196](#)

Registered 2002-09-02

Register [View on the Charity Commission register](#)

Contact

Address Hadley Under and Over 5'S Ltd
The Old School
Hadley Park Road
Leegomery
Telford
Shropshi

Phone 01952402026

Email enquiries@hadleyu5.co.uk

Activities

Objects: (1) TO ADVANCE THE EDUCATION OF CHILDREN THROUGH THE PROVISION OF NURSERY AND PRE-SCHOOL CARE, AND AFTER SCHOOL PROVISION WHICH STIMULATES THEIR GROWTH AND DEVELOPMENT THROUGH SAFE AND STIMULATING PLAY;(2) IN THE INTERESTS OF SOCIAL WELFARE, TO PROMOTE AND PROVIDE RECREATIONAL FACILITIES AND OTHER LEISURE TIME ACTIVITIES FOR CHILDREN SO THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Provision of day care for community, children. Community charity shop.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Telford & Wrekin

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£267,567	£272,922	-	-
2024-03-31	£285,715	£250,414	-	-
2023-03-31	£258,577	£269,767	-	-
2022-03-31	£287,455	£317,295	-	-
2021-03-31	£281,566	£289,769	-	-

Trustees

Name	Role	Appointed
SHARON PHILLIPS	Chair	2012-12-12
Leroy Nathan Colombo		2025-05-16
Marion Buttery		2023-05-18
Mark William Buglass		2025-05-16

HADLEY UNDER AND OVER 5'S LIMITED

England & Wales - Charity number 1093661

Accounts

REGISTERED COMPANY NUMBER: 04256196 (England and Wales)
REGISTERED CHARITY NUMBER: 1093661

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

FOR

HADLEY UNDER AND OVER 5'S
LIMITED

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

HADLEY UNDER AND OVER 5'S
LIMITED

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for the Year Ended 31st March 2025

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HADLEY UNDER AND OVER 5'S
LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objects are:

- to advance the education of children through the provision of nursery and pre-school care, and, after school provision which stimulates their growth and development through the safe and stimulating play,
- in the interest of social welfare, to promote and provide recreational facilities and leisure time activities for children so their conditions of life may be improved.

Public benefit

The main activity is undertaken to further our charitable objective for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity continues to provide a nursery to meet its charitable objectives.

FINANCIAL REVIEW

Financial position

The Trustees recognise that it is a challenging financial environment that the charity is in and that there is a continual need to have close monitoring of the financial position, especially of the level of fees received compared to wages.

The current situation remains satisfactory.

Reserves policy

The trustees have established a policy where the general fund "free reserves" should hold at least the equivalent of the cost of three months (and ideally six months) overheads to enable the charity to continue if there was a short term significant drop in income or donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04256196 (England and Wales)

Registered Charity number

1093661

Registered office

The Old School Buildings
Hadley Park Road
Telford
Shropshire
TF1 6PW

HADLEY UNDER AND OVER 5'S
LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2025

Trustees

Mrs S J Phillips Independent consultant
Mrs J A Olliver Employed (resigned 15.9.25)
Mrs M Buttery Trustee
L N Colombo (appointed 16.5.25)
M W Buglass (appointed 16.5.25)

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Approved by order of the board of trustees on 12th February 2026 and signed on its behalf by:

Mrs S J Phillips - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HADLEY UNDER AND OVER 5'S
LIMITED

Independent examiner's report to the trustees of Hadley Under and Over 5's Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

12th February 2026

HADLEY UNDER AND OVER 5'S
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Nursery		266,687	-	266,687	285,107
Investment income	2	880	-	880	608
Total		<u>267,567</u>	<u>-</u>	<u>267,567</u>	<u>285,715</u>
EXPENDITURE ON					
Charitable activities					
Nursery		272,922	-	272,922	250,414
NET INCOME/(EXPENDITURE)		(5,355)	-	(5,355)	35,301
RECONCILIATION OF FUNDS					
Total funds brought forward		160,355	55,363	215,718	180,417
TOTAL FUNDS CARRIED FORWARD		<u>155,000</u>	<u>55,363</u>	<u>210,363</u>	<u>215,718</u>

The notes form part of these financial statements

HADLEY UNDER AND OVER 5'S
LIMITED

BALANCE SHEET
31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	55,495	55,363	110,858	116,941
CURRENT ASSETS					
Debtors	8	2,181	-	2,181	2,104
Cash at bank and in hand		101,159	-	101,159	100,264
		103,340	-	103,340	102,368
CREDITORS					
Amounts falling due within one year	9	(3,835)	-	(3,835)	(3,591)
		99,505	-	99,505	98,777
NET CURRENT ASSETS					
		155,000	55,363	210,363	215,718
TOTAL ASSETS LESS CURRENT LIABILITIES					
		155,000	55,363	210,363	215,718
NET ASSETS					
		155,000	55,363	210,363	215,718
FUNDS					
	10			155,000	160,355
Unrestricted funds				55,363	55,363
Restricted funds				210,363	215,718
TOTAL FUNDS					
				210,363	215,718

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HADLEY UNDER AND OVER 5'S
LIMITED

BALANCE SHEET - continued
31st March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th February 2026 and were signed on its behalf by:

M W Buglass - Trustee

S J Phillips - Trustee

The notes form part of these financial statements

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Freehold Property	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Freehold property is not depreciated. The Trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	880	608
	<u>880</u>	<u>608</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	8,107	7,933
	<u>8,107</u>	<u>7,933</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Nursery staff	12	13
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	285,107	-	285,107
Investment income	608	-	608
Total	<u>285,715</u>	<u>-</u>	<u>285,715</u>
EXPENDITURE ON			
Charitable activities			
Nursery	250,414	-	250,414
NET INCOME	35,301	-	35,301

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	125,054	55,363	180,417
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>160,355</u>	<u>55,363</u>	<u>215,718</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to Freehold Property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2024	56,966	176,037	55,390	15,755	304,148
Additions	-	-	-	2,897	2,897
Disposals	-	-	(46,264)	(6,633)	(52,897)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2025	56,966	176,037	9,126	12,019	254,148
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1st April 2024	-	120,389	53,652	13,166	187,207
Charge for year	-	6,824	219	1,064	8,107
Eliminated on disposal	-	-	(45,506)	(6,518)	(52,024)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2025	-	127,213	8,365	7,712	143,290
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31st March 2025	<u>56,966</u>	<u>48,824</u>	<u>761</u>	<u>4,307</u>	<u>110,858</u>
At 31st March 2024	<u>56,966</u>	<u>55,648</u>	<u>1,738</u>	<u>2,589</u>	<u>116,941</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Prepayments	2,181	2,104
	<hr/>	<hr/>

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued expenses	3,835	3,591
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	160,355	(5,355)	155,000
Restricted funds			
Building	55,363	-	55,363
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>215,718</u>	<u>(5,355)</u>	<u>210,363</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	267,567	(272,922)	(5,355)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>267,567</u>	<u>(272,922)</u>	<u>(5,355)</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	125,054	35,301	160,355
Restricted funds			
Building	55,363	-	55,363
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>180,417</u>	<u>35,301</u>	<u>215,718</u>

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,715	(250,414)	35,301
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>285,715</u>	<u>(250,414)</u>	<u>35,301</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	125,054	29,946	155,000
Restricted funds			
Building	55,363	-	55,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>180,417</u>	<u>29,946</u>	<u>210,363</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	553,282	(523,336)	29,946
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>553,282</u>	<u>(523,336)</u>	<u>29,946</u>

The Restricted Fund represents amounts donated specifically towards the purchase of the nursery building.

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

HADLEY UNDER AND OVER 5'S
LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	880	608
Charitable activities		
Fees received	266,687	285,107
Total incoming resources	267,567	285,715
 EXPENDITURE		
Charitable activities		
Wages	192,080	180,655
Pensions	3,788	3,226
Rates and insurance	6,017	5,059
Premises expenses	26,449	15,859
Light and heat	7,723	9,457
Telephone	5,886	7,133
Post, stationery and cleaning	7,912	7,762
Sundries	6,907	6,784
Catering expenses	3,244	2,786
Rent	960	960
Accountancy and payroll support	2,976	2,800
Depreciation - improvements to freehold property	6,824	6,824
Depreciation - fixtures and fittings	977	461
Depreciation - computers	1,179	648
	272,922	250,414
Total resources expended	272,922	250,414
Net (expenditure)/income	(5,355)	35,301

This page does not form part of the statutory financial statements

HADLEY UNDER AND OVER 5'S LIMITED

England & Wales - Charity number 1093661

Accounts

REGISTERED COMPANY NUMBER: 04256196 (England and Wales)
REGISTERED CHARITY NUMBER: 1093661

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

FOR

HADLEY UNDER AND OVER 5'S
LIMITED

D E Ball & Co Limited
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15 Bridge Road
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HADLEY UNDER AND OVER 5'S
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HADLEY UNDER AND OVER 5'S
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REPORT OF THE TRUSTEES
for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objects are:

- to advance the education of children through the provision of nursery and pre-school care, and, after school provision which stimulates their growth and development through the safe and stimulating play,
- in the interest of social welfare, to promote and provide recreational facilities and leisure time activities for children so their conditions of life may be improved.

Public benefit

The main activity is undertaken to further our charitable objective for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to provide a nursery to meet its charitable objectives.

FINANCIAL REVIEW

Financial position

The Trustees recognise that it is a challenging financial environment that the charity is in and that there is a continual need to have close monitoring of the financial position, especially of the level of fees received compared to wages.

The current situation remains satisfactory.

Reserves policy

The trustees have established a policy where the general fund "free reserves" should hold at least the equivalent of the cost of three months (and ideally six months) overheads to enable the charity to continue if there was a short term significant drop in income or donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Registered Charity number

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Registered office

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TF1 6PW

HADLEY UNDER AND OVER 5'S
LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2024

Trustees

Mrs S J Phillips Independent consultant
Mrs J A Olliver Employed
Mrs M Buttery Trustee

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Approved by order of the board of trustees on 24th October 2024 and signed on its behalf by:

Mrs S J Phillips - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HADLEY UNDER AND OVER 5'S
LIMITED

Independent examiner's report to the trustees of Hadley Under and Over 5's Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

24th October 2024

HADLEY UNDER AND OVER 5'S
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	206
Charitable activities					
Nursery		285,107	-	285,107	254,116
Other trading activities	2	-	-	-	4,185
Investment income	3	608	-	608	70
Total		<u>285,715</u>	<u>-</u>	<u>285,715</u>	<u>258,577</u>
EXPENDITURE ON					
Raising funds		-	-	-	10,561
Charitable activities					
Nursery		250,414	-	250,414	259,206
Total		<u>250,414</u>	<u>-</u>	<u>250,414</u>	<u>269,767</u>
NET INCOME/(EXPENDITURE)		35,301	-	35,301	(11,190)
RECONCILIATION OF FUNDS					
Total funds brought forward		125,054	55,363	180,417	191,607
TOTAL FUNDS CARRIED FORWARD		<u><u>160,355</u></u>	<u><u>55,363</u></u>	<u><u>215,718</u></u>	<u><u>180,417</u></u>

The notes form part of these financial statements

HADLEY UNDER AND OVER 5'S
LIMITED

BALANCE SHEET
31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	61,578	55,363	116,941	124,319
CURRENT ASSETS					
Debtors	9	2,104	-	2,104	2,280
Cash at bank and in hand		100,264	-	100,264	57,624
		<u>102,368</u>	<u>-</u>	<u>102,368</u>	<u>59,904</u>
CREDITORS					
Amounts falling due within one year	10	(3,591)	-	(3,591)	(3,806)
		<u>98,777</u>	<u>-</u>	<u>98,777</u>	<u>56,098</u>
NET CURRENT ASSETS					
		<u>160,355</u>	<u>55,363</u>	<u>215,718</u>	<u>180,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>160,355</u>	<u>55,363</u>	<u>215,718</u>	<u>180,417</u>
NET ASSETS					
		<u>160,355</u>	<u>55,363</u>	<u>215,718</u>	<u>180,417</u>
FUNDS					
	11			160,355	125,054
Unrestricted funds				55,363	55,363
Restricted funds				<u>215,718</u>	<u>180,417</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HADLEY UNDER AND OVER 5'S
LIMITED

BALANCE SHEET - continued
31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th October 2024 and were signed on its behalf by:

J A Olliver - Trustee

S J Phillips - Trustee

The notes form part of these financial statements

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Freehold Property	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Freehold property is not depreciated. The Trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Shop takings	-	4,185
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	608	70
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	7,933	9,257
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Nursery staff	13	16
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	206	-	206
Charitable activities			
Nursery	254,116	-	254,116
Other trading activities	4,185	-	4,185
Investment income	70	-	70
Total	<u>258,577</u>	<u>-</u>	<u>258,577</u>
EXPENDITURE ON			
Raising funds	10,561	-	10,561
Charitable activities			
Nursery	259,206	-	259,206
Total	<u>269,767</u>	<u>-</u>	<u>269,767</u>
NET INCOME/(EXPENDITURE)	(11,190)	-	(11,190)
RECONCILIATION OF FUNDS			
Total funds brought forward	136,244	55,363	191,607
TOTAL FUNDS CARRIED FORWARD	<u>125,054</u>	<u>55,363</u>	<u>180,417</u>

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to Freehold Property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2023	56,966	176,037	54,835	15,755	303,593
Additions	-	-	555	-	555
At 31st March 2024	<u>56,966</u>	<u>176,037</u>	<u>55,390</u>	<u>15,755</u>	<u>304,148</u>
DEPRECIATION					
At 1st April 2023	-	113,565	53,191	12,518	179,274
Charge for year	-	6,824	461	648	7,933
At 31st March 2024	<u>-</u>	<u>120,389</u>	<u>53,652</u>	<u>13,166</u>	<u>187,207</u>
NET BOOK VALUE					
At 31st March 2024	<u>56,966</u>	<u>55,648</u>	<u>1,738</u>	<u>2,589</u>	<u>116,941</u>
At 31st March 2023	<u>56,966</u>	<u>62,472</u>	<u>1,644</u>	<u>3,237</u>	<u>124,319</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	<u>2,104</u>	<u>2,280</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accrued expenses	<u>3,591</u>	<u>3,806</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	125,054	35,301	160,355
Restricted funds			
Building	55,363	-	55,363
TOTAL FUNDS	<u>180,417</u>	<u>35,301</u>	<u>215,718</u>

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,715	(250,414)	35,301
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>285,715</u>	<u>(250,414)</u>	<u>35,301</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	136,244	(11,190)	125,054
Restricted funds			
Building	55,363	-	55,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>191,607</u>	<u>(11,190)</u>	<u>180,417</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,577	(269,767)	(11,190)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>258,577</u>	<u>(269,767)</u>	<u>(11,190)</u>

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	136,244	24,111	160,355
Restricted funds			
Building	55,363	-	55,363
TOTAL FUNDS	<u>191,607</u>	<u>24,111</u>	<u>215,718</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,292	(520,181)	24,111
TOTAL FUNDS	<u>544,292</u>	<u>(520,181)</u>	<u>24,111</u>

The Restricted Fund represents amounts donated specifically towards the purchase of the nursery building.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

HADLEY UNDER AND OVER 5'S
LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	-	206
Other trading activities		
Shop takings	-	4,185
Investment income		
Deposit account interest	608	70
Charitable activities		
Fees received	285,107	254,116
Total incoming resources	285,715	258,577
EXPENDITURE		
Other trading activities		
Shop rent, service charge and insurance	-	5,658
Shop other expenses including wages	-	4,903
	-	10,561
Charitable activities		
Wages	180,655	189,050
Pensions	3,226	2,893
Rates and insurance	5,059	5,036
Premises expenses	15,859	14,731
Light and heat	9,457	6,802
Telephone	7,133	5,160
Post, stationery and cleaning	7,762	9,671
Sundries	6,784	8,463
Catering expenses	2,786	4,508
Rent	960	935
Accountancy and payroll support	2,800	2,700
Depreciation - improvements to freehold property	6,824	6,824
Depreciation - fixtures and fittings	461	454
Depreciation - tenants improvements	-	1,247
Depreciation - computers	648	732
	250,414	259,206
Total resources expended	250,414	269,767
Net income/(expenditure)	35,301	(11,190)

This page does not form part of the statutory financial statements

HADLEY UNDER AND OVER 5'S LIMITED

England & Wales - Charity number 1093661

Accounts

REGISTERED COMPANY NUMBER: 04256196 (England and Wales)
REGISTERED CHARITY NUMBER: 1093661

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

FOR

HADLEY UNDER AND OVER 5'S
LIMITED

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

HADLEY UNDER AND OVER 5'S
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2023

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HADLEY UNDER AND OVER 5'S
LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objects are:

- to advance the education of children through the provision of nursery and pre-school care, and, after school provision which stimulates their growth and development through the safe and stimulating play,
- in the interest of social welfare, to promote and provide recreational facilities and leisure time activities for children so their conditions of life may be improved.

Public benefit

The main activity is undertaken to further our charitable objective for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to provide a nursery to meet its charitable objectives.

FINANCIAL REVIEW

Financial position

The Trustees recognise that it is a challenging financial environment that the charity is in and that there is a continual need to have close monitoring of the financial position, especially of the level of fees received compared to wages.

The current situation remains satisfactory.

Reserves policy

The trustees have established a policy where the general fund "free reserves" should hold at least the equivalent of the cost of three months (and ideally six months) overheads to enable the charity to continue if there was a short term significant drop in income or donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04256196 (England and Wales)

Registered Charity number

1093661

Registered office

The Old School Buildings
Hadley Park Road
Telford
Shropshire
TF1 6PW

HADLEY UNDER AND OVER 5'S
LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2023

Trustees

Mrs S J Phillips Independent consultant
Mrs J A Olliver Employed
Mrs M Buttery Trustee (appointed 2.3.23)

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Approved by order of the board of trustees on 5th December 2023 and signed on its behalf by:

Mrs S J Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HADLEY UNDER AND OVER 5'S
LIMITED**

Independent examiner's report to the trustees of Hadley Under and Over 5's Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

5th December 2023

HADLEY UNDER AND OVER 5'S
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		206	-	206	2,600
Charitable activities					
Nursery		254,116	-	254,116	244,352
Other trading activities	2	4,185	-	4,185	40,497
Investment income	3	70	-	70	6
Total		<u>258,577</u>	<u>-</u>	<u>258,577</u>	<u>287,455</u>
 EXPENDITURE ON					
Raising funds		10,561	-	10,561	42,282
Charitable activities					
Nursery		<u>259,206</u>	<u>-</u>	<u>259,206</u>	<u>275,013</u>
Total		<u>269,767</u>	<u>-</u>	<u>269,767</u>	<u>317,295</u>
 NET INCOME/(EXPENDITURE)		 (11,190)	 -	 (11,190)	 (29,840)
 RECONCILIATION OF FUNDS					
Total funds brought forward		136,244	55,363	191,607	221,447
 TOTAL FUNDS CARRIED FORWARD		 <u>125,054</u>	 <u>55,363</u>	 <u>180,417</u>	 <u>191,607</u>

The notes form part of these financial statements

HADLEY UNDER AND OVER 5'S
LIMITED

BALANCE SHEET
31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	68,956	55,363	124,319	133,886
CURRENT ASSETS					
Debtors	9	2,280	-	2,280	2,078
Cash at bank and in hand		57,624	-	57,624	59,764
		59,904	-	59,904	61,842
CREDITORS					
Amounts falling due within one year	10	(3,806)	-	(3,806)	(4,121)
NET CURRENT ASSETS					
		56,098	-	56,098	57,721
TOTAL ASSETS LESS CURRENT LIABILITIES					
		125,054	55,363	180,417	191,607
NET ASSETS					
		125,054	55,363	180,417	191,607
FUNDS					
	11			125,054	136,244
Unrestricted funds				55,363	55,363
Restricted funds				180,417	191,607
TOTAL FUNDS					
				180,417	191,607

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HADLEY UNDER AND OVER 5'S
LIMITED

BALANCE SHEET - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th December 2023 and were signed on its behalf by:

J A Olliver - Trustee

S J Phillips - Trustee

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Freehold Property	- at varying rates on cost
Tenants Improvements	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Freehold property is not depreciated. The Trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023**

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Shop takings	4,185	40,497
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	70	6
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	9,257	9,422
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Nursery staff	16	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,600	-	2,600
Charitable activities			
Nursery	244,352	-	244,352
Other trading activities	40,497	-	40,497
Investment income	6	-	6
	<u> </u>	<u> </u>	<u> </u>
Total	<u>287,455</u>	<u> </u>	<u>287,455</u>

EXPENDITURE ON

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Raising funds	42,282	-	42,282
Charitable activities			
Nursery	275,013	-	275,013
Total	<u>317,295</u>	<u>-</u>	<u>317,295</u>
NET INCOME/(EXPENDITURE)	(29,840)	-	(29,840)
RECONCILIATION OF FUNDS			
Total funds brought forward	166,084	55,363	221,447
TOTAL FUNDS CARRIED FORWARD	<u><u>136,244</u></u>	<u><u>55,363</u></u>	<u><u>191,607</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to Freehold Property £	Tenants Improvements £
COST			
At 1st April 2022	56,966	176,037	13,700
Additions	-	-	-
Disposals	-	-	(13,700)
At 31st March 2023	<u>56,966</u>	<u>176,037</u>	<u>-</u>
DEPRECIATION			
At 1st April 2022	-	106,741	10,907
Charge for year	-	6,824	1,247
Eliminated on disposal	-	-	(12,154)
At 31st March 2023	<u>-</u>	<u>113,565</u>	<u>-</u>
NET BOOK VALUE			
At 31st March 2023	<u><u>56,966</u></u>	<u><u>62,472</u></u>	<u><u>-</u></u>
At 31st March 2022	<u><u>56,966</u></u>	<u><u>69,296</u></u>	<u><u>2,793</u></u>

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023**

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2022	54,835	14,519	316,057
Additions	-	1,236	1,236
Disposals	-	-	(13,700)
	<hr/>	<hr/>	<hr/>
At 31st March 2023	54,835	15,755	303,593
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2022	52,737	11,786	182,171
Charge for year	454	732	9,257
Eliminated on disposal	-	-	(12,154)
	<hr/>	<hr/>	<hr/>
At 31st March 2023	53,191	12,518	179,274
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2023	1,644	3,237	124,319
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2022	2,098	2,733	133,886
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	2,280	2,078
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	3,806	4,121
	<hr/> <hr/>	<hr/> <hr/>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	136,244	(11,190)	125,054
Restricted funds			
Building	55,363	-	55,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	191,607	(11,190)	180,417
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,577	(269,767)	(11,190)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>258,577</u>	<u>(269,767)</u>	<u>(11,190)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	166,084	(29,840)	136,244
Restricted funds			
Building	55,363	-	55,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>221,447</u>	<u>(29,840)</u>	<u>191,607</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,455	(317,295)	(29,840)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>287,455</u>	<u>(317,295)</u>	<u>(29,840)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	166,084	(41,030)	125,054
Restricted funds			
Building	55,363	-	55,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>221,447</u>	<u>(41,030)</u>	<u>180,417</u>

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	546,032	(587,062)	(41,030)
TOTAL FUNDS	<u>546,032</u>	<u>(587,062)</u>	<u>(41,030)</u>

The Restricted Fund represents amounts donated specifically towards the purchase of the nursery building.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

HADLEY UNDER AND OVER 5'S
LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	206	2,600
Other trading activities		
Shop takings	4,185	40,497
Investment income		
Deposit account interest	70	6
Charitable activities		
Fees received	254,116	244,352
Total incoming resources	258,577	287,455
 EXPENDITURE		
Other trading activities		
Shop rent, service charge and insurance	5,658	26,945
Shop other expenses including wages	4,903	15,337
	10,561	42,282
 Charitable activities		
Wages	189,050	199,068
Pensions	2,893	2,755
Rates and insurance	5,036	4,011
Premises expenses	14,731	21,661
Light and heat	6,802	7,202
Telephone	5,160	4,530
Post, stationery and cleaning	9,671	8,409
Training and courses	-	1,261
Sundries	8,463	7,423
Catering expenses	4,508	5,771
Rent	935	900
Accountancy and payroll support	2,700	2,600
Depreciation - improvements to freehold property	6,824	6,817
Depreciation - fixtures and fittings	454	551
Depreciation - tenants improvements	1,247	1,370
Depreciation - computers	732	684
	259,206	275,013
Total resources expended	269,767	317,295
Net expenditure	(11,190)	(29,840)

This page does not form part of the statutory financial statements

HADLEY UNDER AND OVER 5'S LIMITED

England & Wales - Charity number 1093661

Accounts

REGISTERED COMPANY NUMBER: 04256196 (England and Wales)
REGISTERED CHARITY NUMBER: 1093661

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

FOR

HADLEY UNDER AND OVER 5'S
LIMITED

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

HADLEY UNDER AND OVER 5'S
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2022

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

HADLEY UNDER AND OVER 5'S
LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objects are:

- to advance the education of children through the provision of nursery and pre-school care, and, after school provision which stimulates their growth and development through the safe and stimulating play,
- in the interest of social welfare, to promote and provide recreational facilities and leisure time activities for children so their conditions of life may be improved.

Public benefit

The main activity is undertaken to further our charitable objective for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to provide a nursery to meet its charitable objectives.

FINANCIAL REVIEW

Financial position

The Trustees recognise that it is a challenging financial environment, made worse by Covid, that the charity is in and that there is a continual need to have close monitoring of the financial position, especially of the level of fees received compared to wages.

The current situation is under close review.

Reserves policy

The trustees have established a policy where the general fund "free reserves" should hold at least the equivalent of the cost of three months (and ideally six months) overheads to enable the charity to continue if there was a short term significant drop in income or donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04256196 (England and Wales)

Registered Charity number

1093661

Registered office

The Old School Buildings
Hadley Park Road
Telford
Shropshire
TF1 6PW

HADLEY UNDER AND OVER 5'S
LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2022

Trustees

Mrs S E Smith Retired (resigned 22.11.21)
Mrs S J Phillips Independent consultant
Mrs J A Olliver Employed

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Approved by order of the board of trustees on 5th December 2022 and signed on its behalf by:

Mrs S J Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HADLEY UNDER AND OVER 5'S
LIMITED**

Independent examiner's report to the trustees of Hadley Under and Over 5's Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball
ICAEW
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

5th December 2022

HADLEY UNDER AND OVER 5'S
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,600	-	2,600	300
Charitable activities					
Nursery		244,352	-	244,352	259,632
Other trading activities	2	40,497	-	40,497	21,589
Investment income	3	6	-	6	45
Total		287,455	-	287,455	281,566
 EXPENDITURE ON					
Raising funds		42,282	-	42,282	38,323
Charitable activities					
Nursery		275,013	-	275,013	251,446
Total		317,295	-	317,295	289,769
NET INCOME/(EXPENDITURE)		(29,840)	-	(29,840)	(8,203)
 RECONCILIATION OF FUNDS					
Total funds brought forward		166,084	55,363	221,447	229,650
TOTAL FUNDS CARRIED FORWARD		136,244	55,363	191,607	221,447

The notes form part of these financial statements

HADLEY UNDER AND OVER 5'S
LIMITED

BALANCE SHEET
31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	78,523	55,363	133,886	142,572
CURRENT ASSETS					
Debtors	9	2,078	-	2,078	2,954
Cash at bank and in hand		59,764	-	59,764	80,494
		61,842	-	61,842	83,448
CREDITORS					
Amounts falling due within one year	10	(4,121)	-	(4,121)	(4,573)
NET CURRENT ASSETS					
		57,721	-	57,721	78,875
TOTAL ASSETS LESS CURRENT LIABILITIES					
		136,244	55,363	191,607	221,447
NET ASSETS					
		136,244	55,363	191,607	221,447
FUNDS					
Unrestricted funds	11			136,244	166,084
Restricted funds				55,363	55,363
TOTAL FUNDS					
				191,607	221,447

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**HADLEY UNDER AND OVER 5'S
LIMITED**

BALANCE SHEET - continued
31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th December 2022 and were signed on its behalf by:

J A Olliver - Trustee

S J Phillips - Trustee

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Freehold Property	- at varying rates on cost
Tenants Improvements	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Freehold property is not depreciated. The Trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022**

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Shop takings	40,497	21,589
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	6	45
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	9,422	9,692
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Nursery staff	17	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	300	-	300
Charitable activities			
Nursery	259,632	-	259,632
Other trading activities	21,589	-	21,589
Investment income	45	-	45
	<u> </u>	<u> </u>	<u> </u>
Total	281,566	-	281,566

EXPENDITURE ON

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Raising funds	38,323	-	38,323
Charitable activities			
Nursery	251,446	-	251,446
Total	<u>289,769</u>	<u>-</u>	<u>289,769</u>
NET INCOME/(EXPENDITURE)	(8,203)	-	(8,203)

RECONCILIATION OF FUNDS

Total funds brought forward	174,287	55,363	229,650
TOTAL FUNDS CARRIED FORWARD	<u>166,084</u>	<u>55,363</u>	<u>221,447</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to Freehold Property £	Tenants Improvements £
COST			
At 1st April 2021	56,966	175,301	13,700
Additions	-	736	-
At 31st March 2022	<u>56,966</u>	<u>176,037</u>	<u>13,700</u>
DEPRECIATION			
At 1st April 2021	-	99,924	9,537
Charge for year	-	6,817	1,370
At 31st March 2022	<u>-</u>	<u>106,741</u>	<u>10,907</u>
NET BOOK VALUE			
At 31st March 2022	<u>56,966</u>	<u>69,296</u>	<u>2,793</u>
At 31st March 2021	<u>56,966</u>	<u>75,377</u>	<u>4,163</u>

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022**

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2021	54,835	14,519	315,321
Additions	-	-	736
At 31st March 2022	<u>54,835</u>	<u>14,519</u>	<u>316,057</u>
DEPRECIATION			
At 1st April 2021	52,186	11,102	172,749
Charge for year	551	684	9,422
At 31st March 2022	<u>52,737</u>	<u>11,786</u>	<u>182,171</u>
NET BOOK VALUE			
At 31st March 2022	<u>2,098</u>	<u>2,733</u>	<u>133,886</u>
At 31st March 2021	<u>2,649</u>	<u>3,417</u>	<u>142,572</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments	<u>2,078</u>	<u>2,954</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued expenses	<u>4,121</u>	<u>4,573</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	166,084	(29,840)	136,244
Restricted funds			
Building	55,363	-	55,363
TOTAL FUNDS	<u>221,447</u>	<u>(29,840)</u>	<u>191,607</u>

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,455	(317,295)	(29,840)
TOTAL FUNDS	<u>287,455</u>	<u>(317,295)</u>	<u>(29,840)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	174,287	(8,203)	166,084
Restricted funds			
Building	55,363	-	55,363
TOTAL FUNDS	<u>229,650</u>	<u>(8,203)</u>	<u>221,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,566	(289,769)	(8,203)
TOTAL FUNDS	<u>281,566</u>	<u>(289,769)</u>	<u>(8,203)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	174,287	(38,043)	136,244
Restricted funds			
Building	55,363	-	55,363
TOTAL FUNDS	<u>229,650</u>	<u>(38,043)</u>	<u>191,607</u>

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	569,021	(607,064)	(38,043)
TOTAL FUNDS	<u>569,021</u>	<u>(607,064)</u>	<u>(38,043)</u>

The Restricted Fund represents amounts donated specifically towards the purchase of the nursery building.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

**HADLEY UNDER AND OVER 5'S
LIMITED**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	2,600	300
Other trading activities		
Shop takings	40,497	21,589
Investment income		
Deposit account interest	6	45
Charitable activities		
Fees received	244,352	197,377
CJRS - Furlough receipts	-	41,255
Council Covid Grants	-	21,000
	244,352	259,632
Total incoming resources	287,455	281,566
 EXPENDITURE		
Other trading activities		
Shop rent, service charge and insurance	26,945	26,954
Shop other expenses including wages	15,337	11,369
	42,282	38,323
 Charitable activities		
Wages	199,068	186,468
Pensions	2,755	2,721
Rates and insurance	4,011	3,991
Premises expenses	21,661	15,121
Light and heat	7,202	4,362
Telephone	4,530	4,958
Post, stationery and cleaning	8,409	7,775
Training and courses	1,261	324
Sundries	7,423	8,679
Catering expenses	5,771	3,855
Rent	900	900
Accountancy and payroll support	2,600	2,600
Depreciation - improvements to freehold property	6,817	6,795
Depreciation - fixtures and fittings	551	672
Depreciation - tenants improvements	1,370	1,370
Depreciation - computers	684	855
	275,013	251,446
Total resources expended	317,295	289,769
Net expenditure	(29,840)	(8,203)

This page does not form part of the statutory financial statements

HADLEY UNDER AND OVER 5'S LIMITED

England & Wales - Charity number 1093661

Accounts

REGISTERED COMPANY NUMBER: 04256196 (England and Wales)
REGISTERED CHARITY NUMBER: 1093661

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
HADLEY UNDER AND OVER 5'S
LIMITED

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

HADLEY UNDER AND OVER 5'S
LIMITED

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for the Year Ended 31st March 2021

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**HADLEY UNDER AND OVER 5'S
LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objects are:

- to advance the education of children through the provision of nursery and pre-school care, and, after school provision which stimulates their growth and development through the safe and stimulating play,
- in the interest of social welfare, to promote and provide recreational facilities and leisure time activities for children so their conditions of life may be improved.

Public benefit

The main activity is undertaken to further our charitable objective for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to provide a nursery to meet its charitable objectives.

FINANCIAL REVIEW

Financial position

The Trustees recognise that it is a challenging financial environment, made worse by Covid, that the charity is in and that there is a continual need to have close monitoring of the financial position, especially of the level of fees received compared to wages.

The current situation remains satisfactory.

Reserves policy

The trustees have established a policy where the general fund "free reserves" should hold at least the equivalent of the cost of three months (and ideally six months) overheads to enable the charity to continue if there was a short term significant drop in income or donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04256196 (England and Wales)

Registered Charity number

1093661

Registered office

The Old School Buildings
Hadley Park Road
Telford
Shropshire
TF1 6PW

HADLEY UNDER AND OVER 5'S
LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31st March 2021

Trustees

Mrs S E Smith Retired
Mrs S J Phillips Independent consultant
Mrs J A Olliver Employed

Independent Examiner

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

Approved by order of the board of trustees on 27th January 2022 and signed on its behalf by:

Mrs S J Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HADLEY UNDER AND OVER 5'S
LIMITED**

Independent examiner's report to the trustees of Hadley Under and Over 5's Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball
ICAEW
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

27th January 2022

HADLEY UNDER AND OVER 5'S
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		300	-	300	-
Charitable activities					
Nursery		259,632	-	259,632	246,756
Other trading activities	2	21,589	-	21,589	68,284
Investment income	3	45	-	45	150
Total		<u>281,566</u>	<u>-</u>	<u>281,566</u>	<u>315,190</u>
 EXPENDITURE ON					
Raising funds		38,323	-	38,323	45,568
Charitable activities					
Nursery		251,446	-	251,446	280,816
Total		<u>289,769</u>	<u>-</u>	<u>289,769</u>	<u>326,384</u>
NET INCOME/(EXPENDITURE)		<u>(8,203)</u>	<u>-</u>	<u>(8,203)</u>	<u>(11,194)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		174,287	55,363	229,650	240,844
TOTAL FUNDS CARRIED FORWARD		<u><u>166,084</u></u>	<u><u>55,363</u></u>	<u><u>221,447</u></u>	<u><u>229,650</u></u>

The notes form part of these financial statements

**HADLEY UNDER AND OVER 5'S
LIMITED**

BALANCE SHEET
31st March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	87,209	55,363	142,572	152,264
CURRENT ASSETS					
Debtors	9	2,954	-	2,954	1,998
Cash at bank and in hand		80,494	-	80,494	80,128
		83,448	-	83,448	82,126
CREDITORS					
Amounts falling due within one year	10	(4,573)	-	(4,573)	(4,740)
NET CURRENT ASSETS					
		78,875	-	78,875	77,386
TOTAL ASSETS LESS CURRENT LIABILITIES					
		166,084	55,363	221,447	229,650
NET ASSETS					
		166,084	55,363	221,447	229,650
FUNDS					
Unrestricted funds	11			166,084	174,287
Restricted funds				55,363	55,363
TOTAL FUNDS					
				221,447	229,650

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**HADLEY UNDER AND OVER 5'S
LIMITED**

BALANCE SHEET - continued
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th January 2022 and were signed on its behalf by:

J A Olliver - Trustee

S J Phillips - Trustee

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Freehold Property	- at varying rates on cost
Tenants Improvements	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Freehold property is not depreciated. The Trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021**

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Shop takings	21,589	68,284
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	45	150
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	9,692	10,428
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Nursery staff	17	18
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery	246,756	-	246,756
Other trading activities	68,284	-	68,284
Investment income	150	-	150
	<u> </u>	<u> </u>	<u> </u>
Total	315,190	-	315,190
 EXPENDITURE ON			
Raising funds	45,568	-	45,568

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Nursery	280,816	-	280,816
	<hr/>	<hr/>	<hr/>
Total	326,384	-	326,384
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(11,194)	-	(11,194)

RECONCILIATION OF FUNDS

Total funds brought forward	185,481	55,363	240,844
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	174,287	55,363	229,650
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to Freehold Property £	Tenants Improvements £
COST			
At 1st April 2020 and 31st March 2021	56,966	175,301	13,700
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2020	-	93,129	8,167
Charge for year	-	6,795	1,370
	<hr/>	<hr/>	<hr/>
At 31st March 2021	-	99,924	9,537
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2021	56,966	75,377	4,163
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2020	56,966	82,172	5,533
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021**

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2020 and 31st March 2021	54,835	14,519	315,321
DEPRECIATION			
At 1st April 2020	51,514	10,247	163,057
Charge for year	672	855	9,692
At 31st March 2021	52,186	11,102	172,749
NET BOOK VALUE			
At 31st March 2021	2,649	3,417	142,572
At 31st March 2020	3,321	4,272	152,264

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Prepayments	2,954	1,998

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Accrued expenses	4,573	4,740

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	174,287	(8,203)	166,084
Restricted funds			
Building	55,363	-	55,363
TOTAL FUNDS	229,650	(8,203)	221,447

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,566	(289,769)	(8,203)
TOTAL FUNDS	281,566	(289,769)	(8,203)

**HADLEY UNDER AND OVER 5'S
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	185,481	(11,194)	174,287
Restricted funds			
Building	55,363	-	55,363
TOTAL FUNDS	<u>240,844</u>	<u>(11,194)</u>	<u>229,650</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,190	(326,384)	(11,194)
TOTAL FUNDS	<u>315,190</u>	<u>(326,384)</u>	<u>(11,194)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	185,481	(19,397)	166,084
Restricted funds			
Building	55,363	-	55,363
TOTAL FUNDS	<u>240,844</u>	<u>(19,397)</u>	<u>221,447</u>

HADLEY UNDER AND OVER 5'S
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	596,756	(616,153)	(19,397)
TOTAL FUNDS	<u>596,756</u>	<u>(616,153)</u>	<u>(19,397)</u>

The Restricted Fund represents amounts donated specifically towards the purchase of the nursery building.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

**HADLEY UNDER AND OVER 5'S
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	300	-
Other trading activities		
Shop takings	21,589	68,284
Investment income		
Deposit account interest	45	150
Charitable activities		
Fees received	197,377	246,756
CJRS - Furlough receipts	41,255	-
Council Covid Grants	21,000	-
	259,632	246,756
Total incoming resources	281,566	315,190
 EXPENDITURE		
Other trading activities		
Shop rent, service charge and insurance	26,954	27,672
Shop other expenses including wages	11,369	17,896
	38,323	45,568
 Charitable activities		
Wages	186,468	200,457
Pensions	2,721	2,847
Rates and insurance	3,991	3,330
Premises expenses	15,121	13,567
Light and heat	4,362	8,204
Telephone	4,958	3,905
Post, stationery and cleaning	7,775	8,086
Training and courses	324	860
Sundries	8,679	11,596
Catering expenses	3,855	14,106
Rent	900	930
Accountancy and payroll support	2,600	2,500
Depreciation - improvements to freehold property	6,795	6,795
Depreciation - fixtures and fittings	672	1,195
Depreciation - tenants improvements	1,370	1,370
Depreciation - computers	855	1,068
	251,446	280,816
Total resources expended	289,769	326,384
Net expenditure	(8,203)	(11,194)

This page does not form part of the statutory financial statements