

Rotary Club of Hitchin Tilehouse Trust Account
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 June 2024

Rotary Club of Hitchin Tilehouse Trust Account
Contents Page
For the year ended 30 June 2024

Report of the Trustees	3 – 4
Reference and Administrative Information	5
Independent Examiner's Report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9-13

Rotary Club of Hitchin Tilehouse Trust Account

Report of the Trustees

For the year ended 30 June 2024

The Trustees present their report for the year ended 30 June 2024

Trustees	Robert Harris Alan Doggett Tim Ray Sue Watkinson Claire Strong John Morgan
Registered Charity number	1093635
Address	c/o 10 Whitehurst Avenue Hitchin Herts SG5 1SR
Independent Examiner	Leadermans
Bankers	Barclays Bank plc 5-6 High Street Hitchin Herts SG5 1DJ

Structure, Governance and Management

The Trust is governed by a Trust Deed dated 25 June 2004 and is a Registered Charity, Number 1093635. The Charity is managed by the Trustees in accordance with its Trust Deed. Trustees are appointed by the members of the Rotary Club of Hitchin Tilehouse. None of the Trustees receives remuneration from the Charity.

Objectives and Activities

Our objects are as a voluntary services organisation for the public benefit in particular charitable fundraising and providing grants in support of local, national and international charity relief, vocational, community and youth services including education, raising awareness and other charitable purposes as the Club shall in duly constituted meetings decide from time to time.

Achievements and Performance

This year after we changed our bank account to Charities Aid Foundation CAF – after the initial transition everything is so much smoother.

We only had one major fundraiser that relied on ticket sales this year – The Hitchin Wine and Food Festival, this was a success mainly due to excellent promotion via social media channels. We managed to do several smaller fundraising events.

Our new achievements this year are –

- the partnership with our local Primary Care Network. Together we have applied for a large grant to run a Carers Café every Friday.
- Youth Showcase a community project for the youth of Hitchin
- We also took over 2 Sleighs from a service club that closed. This made us and local schools some funds and we hope to expand on this next year

We continue our work with vulnerable families in the community by providing food vouchers as part of the Hitchin Food Provision Team.

In addition working with Hitchin Partnership we have given money to help local families in an emergency, may need a new fridge or mattress. Some of these families have also received well-being help from us to do something nice as a family. This has been very well received.

Rotary Club of Hitchin Tilehouse Trust Account
Report of the Trustees
For the year ended 30 June 2024 (continued)

Achievements and Performance (continued)

Local Charities and Projects: we continue to support local groups such as

- Beds for Children - a local community group who wanted provide beds
- Hitchin Food Provision team - of which we are part of
- We provided gift for all the residents of a local care home
- Phase a local children's mental health charity
- ELSA a local youth charity
- Garden House Hospice
- Tilehouse Counselling

National Charities:

- ShelterBox
- Kids Out
- Children in Need

International Charities and Projects:

- Help for Ukraine
- Disaster Appeal Morocco and Libya
- Save a Child's Heart – a local club required help to with this international project
- Rotary Foundation

Service Projects – Community & Vocational, Youth and Other

- Growing People
- Triangle Garden
- Carer's Café – in partnership with the local PCN

Financial Review

The Financial results for the year are detailed in the financial statements.

It is the Charity's policy to only maintain limited reserves, whilst designating restricted funds on various projects that are actively being worked on as well as in the planning stages.

Approved by the Trustees and signed on their behalf by



Susan Watkinson



Claire Strong

Date

6.12.24

Rotary Club of Hitchin Tilehouse Trust Account
Report of the Trustees (continued)
For the year ended 30 June 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of charity	Rotary Club of Hitchin Tilehouse Trust Account
Charity registration number	1093635
Principal address	c/o 10 Whitehurst Avenue Hitchin Hertfordshire SG5 1SR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Mr Alan Peter Doggett Mrs Susan Watkinson Mr Robert Harris Mr Tim Ray Mr John Morgan Mrs Claire Strong (appointed 1 July 2022)
Secretary	Mr Alan Peter Doggett
Independent Examiners	Leadmans Chartered Certified Accountants St Christopher's House Ridge Road Letchworth Garden City SG6 1PT

Approved by the Board of Trustees and signed on its behalf by


.....

Mrs Claire Strong

Date: 6.12.2024

Rotary Club of Hitchin Tilehouse Trust Account
Independent Examiners Report to the Trustees
For the year ended 30 June 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sandeep Mansukh Shah FCCA
Leadernans
St Christopher House
Ridge Road
Letchworth Garden City
SG6 1PT

Rotary Club of Hitchin Tilehouse Trust Account
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 30 June 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	4,892	34,720	39,612	71,560
Other trading activities	3	11,778	-	11,778	14,532
Investments		430	-	430	10
Total		17,100	34,720	51,820	86,102
Expenditure on:					
Raising Funds	4	4,002	-	4,002	6,988
Charitable activities	5 - 7	5,467	21,309	26,776	79,540
Total		9,469	21,309	30,778	86,528
Transfers between funds		(2,275)	2,275	-	-
Net movement in funds		5,356	15,686	21,042	(425)
Reconciliation of funds	13				
Total funds brought forward		6,202	13,983	20,185	20,611
Total funds carried forward		11,558	29,669	41,227	20,185

Rotary Club of Hitchin Tilehouse Trust Account
Statement of Financial Position
As at 30 June 2024

	Notes	2024	2023
Current Assets			
Debtors and prepayments	10	-	-
Investments	11	2,035	1,025
Cash at bank and in hand		41,116	22,042
		<u>43,151</u>	<u>23,067</u>
Creditors: amounts falling due within one year	12	(1,924)	(2,882)
Net current assets		<u>41,227</u>	<u>20,185</u>
Total assets less current liabilities		<u>41,227</u>	<u>20,185</u>
Net assets		<u>41,227</u>	<u>20,185</u>
The funds of the charity			
Restricted income funds	14	29,669	13,983
Unrestricted income funds	14	11,558	6,202
Total funds		<u>41,227</u>	<u>20,185</u>

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements
For the year ended 30 June 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Rotary Club of Hitchin Tilehouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations received	4,039	26,430	30,469	50,764
Gift aid received	853	-	853	796
Grants received	-	8,290	8,290	20,000
	<u>4,892</u>	<u>34,720</u>	<u>39,612</u>	<u>71,560</u>

3. Income from other activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fundraising events	4,784	-	4,784	9,820
Trading Activities	6,994	-	6,994	4,712
	<u>11,778</u>	<u>-</u>	<u>11,778</u>	<u>14,532</u>

4. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fundraising events	4,002	-	4,002	4,413
Trading Activities	-	-	-	2,575
	<u>4,002</u>	<u>-</u>	<u>4,002</u>	<u>6,988</u>

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements (continued)
For the year ended 30 June 2024

5. Costs of charitable activity by fund type

	Unrestricted Funds	Restricted funds	2024	2023
	£	£	£	£
Donations to charitable causes	4,018	21,039	25,327	78,209
Support costs	1,449	-	1,449	1,331
	5,467	21,309	26,776	79,540

6. Costs of charitable activity by activity type

	2024	2023
	£	£
Activities undertaken directly		
Donations to charitable causes	25,328	78,209

7. Analysis of support costs

	2024	2023
	£	£
Governance costs	1,449	1,331

8. Net income / expenditure for the year

This is stated after charging

	2024	2023
	£	£
Accountancy fees	660	660
Auditor's fees	650	650

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements (continued)
For the year ended 30 June 2024

9. Comparative for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and endowments from:				
Donations and legacies	1,806	69,754	71,560	46,913
Other trading activities	14,532	-	14,532	21,253
Investments	10	-	10	12
Total	16,348	69,754	86,102	68,178
Expenditure on:				
Raising funds	6,988	-	6,988	13,540
Charitable activities	5,027	74,513	79,540	73,333
Total	12,015	74,513	86,528	86,873
Transfers between funds	(9,735)	9,735	-	-
Net movement in funds	(5,402)	4,976	(425)	(18,695)
Reconciliation of funds				
Total funds brought forward	11,604	9,007	20,611	39,306
Total funds carried forward	6,202	13,983	20,185	20,611

10. Debtors

Amounts falling due within one year	2024 £	2023 £
Trade Debtors	-	-
Gift aid receivable	-	-
	-	-

11. Investments

During 2022-23, the Charity invested £1,000 with the Black Squirrel credit union which provides a credit facility for local families. Income of £10 was received in interest on this investment in 2023-24 (2022-23: £10.) A further £1,000 was invested with the credit union in April 2024. The balance at 30 June 2024 was £2,035.

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	-
Accruals and deferred income	1,924	2,882
	1,924	2,882

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements (continued)
For the year ended 30 June 2024

13. Movement in funds**Unrestricted Funds**

	Balance at 01/07/2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 30/06/2024
General	6,202	17,100	(9,469)	(2,275)	11,558
	6,202	17,100	(9,469)	(2,275)	11,558

Unrestricted Funds – previous year

	Balance at 01/07/2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 30/06/2023
General	11,604	16,348	(12,015)	(9,735)	6,202
	11,604	16,348	(12,015)	(9,735)	6,202

Restricted Funds

	Balance at 01/07/2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 30/06/2024
Restricted	13,983	34,720	(21,309)	2,275	29,669
	13,983	34,720	(21,309)	2,275	29,669

Restricted Funds – Previous year

	Balance at 01/07/2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 30/06/2023
Restricted	9,007	69,754	(74,513)	9,735	13,983
	9,007	69,754	(74,513)	9,735	13,983

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements (continued)
For the year ended 30 June 2024

14. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted Funds		
General	11,558	11,558
Restricted Funds		
Restricted	29,669	29,669
	41,227	41,227

Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted Funds		
General	6,202	6,202
Restricted Funds		
Restricted	13,983	13,983
	20,185	20,185