

Rotary Club of Hitchin Tilehouse Trust Account
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 June 2023

Rotary Club of Hitchin Tilehouse Trust Account
Contents Page
For the year ended 30 June 2023

Report of the Trustees	3 – 4
Reference and Administrative Information	5
Independent Examiner's Report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9-13

Rotary Club of Hitchin Tilehouse Trust Account
Report of the Trustees
For the year ended 30 June 2023

The Trustees present their report for the year ended 30 June 2023

Trustees Robert Harris
Alan Doggett
Tim Ray
Sue Watkinson
Clare Strong (appointed 1 July 2022)

**Registered
Charity number** 1093635

Address c/o 10 Whitehurst Avenue
Hitchin
Herts
SG5 1SR

**Independent
Examiner** Leadermans

Bankers Barclays Bank plc
5-6 High Street
Hitchin
Herts SG5 1DJ

Structure, Governance and Management

The Trust is governed by a Trust Deed dated 25 June 2004 and is a Registered Charity, Number 1093635. The Charity is managed by the Trustees in accordance with its Trust Deed. Trustees are appointed by the members of the Rotary Club of Hitchin Tilehouse. None of the Trustees receives remuneration from the Charity.

Objectives and Activities

Our objects are as a voluntary services organisation for the public benefit in particular charitable fundraising and providing grants in support of local, national and international charity relief, vocational, community and youth services including education, raising awareness and other charitable purposes as the Club shall in duty constituted meetings direct for time to time.

Achievements and Performance

This year saw a real change in our event planning. Time and resources meant that we passed the Hitchin Hard Half Marathon to a local event team. We managed to have a successful Food and Wine Festival – but the ticket sales for the wine events was poor and this was echoed in the Spring when we held our Spirits Festival although it returned a surplus it was lower than our predictions, which talking to all our partners seems to be the case for all.

Sadly we continue our work with vulnerable families in the community by providing food vouchers as part of the Hitchin Food Provision Team. We applied for Grants for additional community support and this year we helped more local families and refugees.

Rotary Club of Hitchin Tilehouse Trust Account
Report of the Trustees
For the year ended 30 June 2023 (continued)

Achievements and Performance (continued)

Local Charities and Projects: we continue to support local groups such as

- Stagenhoe
- Angels Support Group
- Hitchin Food Provision team - of which we are part of
- Home-Start Hertfordshire
- Plastic Free Hitchin
- Essex & Herts Air Ambulance
- Climb Hitchin

National Charities:

- ShelterBox
- Rotary Foundation
- Kids Out

International Charities and Projects:

- Help for Ukraine- Moshchun Village Project & filling and driving a Van to the Polish border
- Disaster Projects – Turkey & Syria

Service Projects – Community & Vocational, Youth and Other

- Growing People
- Triangle Garden

Financial Review

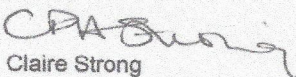
The Financial results for the year are detailed in the financial statements.

It is the Charity's policy to only maintain limited reserves, whilst designating restricted funds on various projects that are actively being worked on as well as in the planning stages.

Approved by the Trustees and signed on their behalf by



Susan Watkinson



Claire Strong

17/11/2023

Date

Rotary Club of Hitchin Tilehouse Trust Account
Report of the Trustees (continued)
For the year ended 30 June 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of charity	Rotary Club of Hitchin Tilehouse Trust Account
Charity registration number	1093635
Principal address	c/o 10 Whitehurst Avenue Hitchin Hertfordshire SG5 1SR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alan Peter Doggett
Mrs Susan Watkinson
Mr Robert Harris
Mr Tim Ray
Mrs Claire Strong (appointed 1 July 2022)


Secretary

Mr Alan Peter Doggett

Independent Examiners

Leadmans Chartered Certified Accountants
St Christopher's House
Ridge Road
Letchworth Garden City
SG6 1PT

Approved by the Board of Trustees and signed on its behalf by


.....
Mrs Claire Strong

Date: 17.11.2023

Rotary Club of Hitchin Tilehouse Trust Account
Independent Examiners Report to the Trustees
For the year ended 30 June 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have not conversed and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Sandeep Mansukh Shah FCCA
Leafield
St Christopher House
Ridge Road
Letchworth Garden City
SG6 1PT

Rotary Club of Hitchin Tilehouse Trust Account
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 30 June 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	1,806	69,754	71,560	46,913
Other trading activities	3	14,532	-	14,532	21,253
Investments		10	-	10	12
Total		16,348	69,754	86,102	68,178
Expenditure on:					
Raising Funds	4	6,988	-	6,988	13,540
Charitable activities	5 - 7	5,027	74,513	79,540	73,333
Total		12,015	74,513	86,528	86,873
Transfers between funds		(9,735)	9,735	-	-
Net movement in funds		(5,402)	4,976	(425)	(18,695)
Reconciliation of funds	13				
Total funds brought forward		11,604	9,007	20,611	39,306
Total funds carried forward		6,202	13,983	20,185	20,611

Rotary Club of Hitchin Tilehouse Trust Account
Statement of Financial Position
As at 30 June 2023

	Notes	2023	2022
Current Assets			
Debtors and prepayments	10	-	96
Investments	11	1,025	1,014
Cash at bank and in hand		<u>22,042</u>	<u>22,856</u>
		<u>23,067</u>	<u>23,966</u>
Creditors: amounts falling due within one year	12	(2,882)	(3,355)
Net current assets		<u>20,185</u>	<u>20,611</u>
Total assets less current liabilities		<u>20,185</u>	<u>20,611</u>
Net assets		<u>20,185</u>	<u>20,611</u>
The funds of the charity			
Restricted income funds	14	13,983	9,007
Unrestricted income funds	14	<u>6,202</u>	<u>11,604</u>
Total funds		<u>20,185</u>	<u>20,611</u>

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements
For the year ended 30 June 2023

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Rotary Club of Hitchin Tilehouse meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donations received	1,010	49,754	50,764	32,106
Gift aid received	796	-	796	97
Grants received	-	20,000	20,000	13,310
Sponsorships received	-	-	-	1,400
	<u>1,806</u>	<u>69,754</u>	<u>71,560</u>	<u>46,913</u>

3. Income from other activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Fundraising events	9,820	-	9,820	16,032
Trading Activities	4,712	-	4,712	5,221
	<u>14,532</u>	<u>-</u>	<u>14,532</u>	<u>21,253</u>

4. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Fundraising events	4,413	-	4,413	8,301
Trading Activities	2,575	-	2,575	5,239
	<u>6,988</u>	<u>-</u>	<u>6,988</u>	<u>13,540</u>

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements (continued)
For the year ended 30 June 2023

5. Costs of charitable activity by fund type

	Unrestricted Funds £	Restricted funds £	2023 £	2022 £
Donations to charitable causes	3,696	74,513	78,209	72,150
Support costs	1,331	-	1,331	1,183
	5,027	74,513	79,540	73,333

6. Costs of charitable activity by activity type

	2023 £	2022 £
Activities undertaken directly		
Donations to charitable causes	78,209	72,150

7. Analysis of support costs

	2023 £	2022 £
Governance costs	1,331	1,183

8. Net income / expenditure for the year

This is stated after charging		
	2023 £	2022 £
Accountancy fees	660	550
Auditor's fees	650	600

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements (continued)
For the year ended 30 June 2023

9. Comparative for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income and endowments from:				
Donations and legacies	3,248	43,665	46,913	106,636
Other trading activities	21,253	-	21,253	513
Investments	12	-	12	7
Total	24,513	43,665	68,178	107,156
Expenditure on:				
Raising funds	13,540	-	13,540	(219)
Charitable activities	3,631	69,702	73,333	83,300
Total	17,171	69,702	86,873	83,081
Transfers between funds	(1,950)	1,950	-	-
Net movement in funds	5,392	(24,087)	(18,695)	24,075
Reconciliation of funds				
Total funds brought forward	6,212	33,094	39,306	15,231
Total funds carried forward	11,604	9,007	20,611	39,306

10. Debtors

Amounts falling due within one year	2023 £	2022 £
Trade Debtors	-	-
Gift aid receivable	-	96
	-	96

11. Investments

During 2022-23, the Charity invested £1,000 with the Black Squirrel credit union which provides a credit facility for local families. Income of £10 was received in interest on this investment in 2022-23 (2021-22 £12). The balance at 30 June 2023 was £1,025 (2022: £1,014).

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	-
Accruals and deferred income	2,882	3,355
	2,882	3,355

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements (continued)
For the year ended 30 June 2023

13. Movement in funds**Unrestricted Funds**

	Balance at 01/07/2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 30/06/2023
General	11,604	16,348	(12,015)	(9,735)	6,202
	11,604	16,348	(12,015)	(9,735)	6,202

Unrestricted Funds – previous year

	Balance at 01/07/2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 30/06/2022
General	6,212	24,513	(17,171)	(1,950)	11,604
	6,212	24,513	(17,171)	(1,950)	11,604

Restricted Funds

	Balance at 01/07/2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 30/06/2023
Restricted	9,007	69,754	(74,513)	9,735	13,983
	9,007	69,754	(74,513)	9,735	13,983

Restricted Funds – Previous year

	Balance at 01/07/2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 30/06/2022
Restricted	33,094	43,665	(69,702)	1,950	9,007
	33,094	43,665	(69,702)	1,950	9,007

Rotary Club of Hitchin Tilehouse Trust Account
Notes to the Financial Statements (continued)
For the year ended 30 June 2023

14. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted Funds		
General	6,202	6,202
Restricted Funds		
Restricted	13,983	13,983
	20,185	20,185

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted Funds		
General	11,604	11,604
Restricted Funds		
Restricted	9,007	9,007
	20,611	20,611