

**REGISTERED COMPANY NUMBER: 04171053 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093612**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023**  
**FOR**  
**THE FOUR SEASONS TRUST LIMITED**

**THE FOUR SEASONS TRUST LIMITED**

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for the Year Ended 5 April 2023**

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# **THE FOUR SEASONS TRUST LIMITED**

## **REPORT OF THE TRUSTEES for the Year Ended 5 April 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The company was granted charitable status on 30 August 2002 by the Charity Commission. The company commenced its principal activity, the provision of residential care and homes for adults with learning difficulties, including epilepsy, in June 2003. It continues this activity in line with its charitable objectives.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The aims and objectives for the charity are being met and the staff employed continue to embrace the aspirations and intentions of the Directors, enabling young adults to lead settled lives, offering necessary independence and support. The Directors consider the performance of the charity from the commencement in 2003 to date to be very satisfactory.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit. They believe comparable excellent and relevant facilities provided by the Charity would not be available within the directly funded public sector.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The principal funding source is from funding provided by Local Government Funds based on assessments of the care needs of the charity's clients.

#### **Investment policy and objectives**

The current investment policy is to hold surplus funds on long term deposit in order to earn the best available rates of interest.

#### **Reserves policy**

It is the current policy to retain all reserves to meet any unforeseen circumstances, particularly any Government review which may affect funding available to the charity's clients. The charity also wishes to ensure there are sufficient reserves in order to provide full support services for any transition period should there be a change in funding.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04171053 (England and Wales)

#### **Registered Charity number**

1093612

#### **Registered office**

Four Seasons  
32 Abbotswood  
Guildford  
Surrey  
GU1 1UZ

**THE FOUR SEASONS TRUST LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2023**

**Trustees**

D P J Aggett Retired  
Mrs G R Penrose Clinical Psychologist  
T Newman Retired Pilot

**Company Secretary**

Mrs G R Penrose

**Independent Examiner**

Andrew F Wye  
Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 June 2023 and signed on its behalf by:

D P J Aggett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FOUR SEASONS TRUST LIMITED**

**Independent examiner's report to the trustees of The Four Seasons Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew F Wye  
The Institute of Chartered Accountants in England and Wales

Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

26 June 2023

**THE FOUR SEASONS TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2023**

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Social Services Funding		318,141	172,996
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Social Services Funding		232,936	167,694
		<hr/>	<hr/>
<b>NET INCOME</b>		85,205	5,302
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		88,473	83,171
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>173,678</u>	<u>88,473</u>

The notes form part of these financial statements

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET**  
**5 April 2023**

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	11,688	8,610
Cash at bank and in hand		170,085	86,745
		<u>181,773</u>	<u>95,355</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(8,095)	(6,882)
		<u>173,678</u>	<u>88,473</u>
<b>NET CURRENT ASSETS</b>			
		<u>173,678</u>	<u>88,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>173,678</u>	<u>88,473</u>
<b>NET ASSETS</b>		<u>173,678</u>	<u>88,473</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>173,678</u>	<u>88,473</u>
<b>TOTAL FUNDS</b>		<u>173,678</u>	<u>88,473</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET - continued**

**5 April 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:

D P J Aggett - Trustee

T Newman - Trustee

The notes form part of these financial statements



# THE FOUR SEASONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.23	5.4.22
Care helpers	6	5
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2022 and 5 April 2023	40,712	1,968	18,500	61,180
	<u>40,712</u>	<u>1,968</u>	<u>18,500</u>	<u>61,180</u>
<b>DEPRECIATION</b>				
At 6 April 2022 and 5 April 2023	40,712	1,968	18,500	61,180
	<u>40,712</u>	<u>1,968</u>	<u>18,500</u>	<u>61,180</u>
<b>NET BOOK VALUE</b>				
At 5 April 2023	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 5 April 2022	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Other debtors	11,688	8,610
	<u>11,688</u>	<u>8,610</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Social security and other taxes	-	2,528
Other creditors	4,354	4,354
Accrued expenses	3,741	-
	<u>8,095</u>	<u>6,882</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	88,473	85,205	173,678
	<u>88,473</u>	<u>85,205</u>	<u>173,678</u>
<b>TOTAL FUNDS</b>	<u>88,473</u>	<u>85,205</u>	<u>173,678</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	318,141	(232,936)	85,205
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>318,141</u>	<u>(232,936)</u>	<u>85,205</u>

**Comparatives for movement in funds**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	83,171	5,302	88,473
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>83,171</u>	<u>5,302</u>	<u>88,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,996	(167,694)	5,302
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>172,996</u>	<u>(167,694)</u>	<u>5,302</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	83,171	90,507	173,678
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>83,171</u>	<u>90,507</u>	<u>173,678</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	491,137	(400,630)	90,507
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>491,137</u>	<u>(400,630)</u>	<u>90,507</u>

**8. RELATED PARTY DISCLOSURES**

The charity occupies premises owned by one of the Trustee Directors, Mrs G Penrose, under a lease granted for 5 years from March 2019, under which a peppercorn rent is paid.

**THE FOUR SEASONS TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2023**

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Social Services funding	318,141	172,996
<b>Total incoming resources</b>	318,141	172,996
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	177,404	120,094
Social security	9,623	9,930
Pensions	4,056	2,913
Rates and water	1,134	1,008
Insurance	4,596	4,079
Light and heat	4,479	3,772
Food and other direct costs	8,835	9,243
Training and development costs	4,613	5,141
Property maintenance	9,632	4,011
	224,372	160,191
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,064	1,063
Telephone	1,269	1,518
Postage and stationery	927	16
Accountancy	900	900
Sundries	333	878
Motor expenses	3,861	2,890
Bank charges	210	238
	8,564	7,503
Total resources expended	232,936	167,694
<b>Net income</b>	85,205	5,302

This page does not form part of the statutory financial statements