

# THE FOUR SEASONS TRUST LIMITED

England & Wales · Charity number 1093612

## Details

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**Other names** THE FOUR SEASONS TRUST

**Status** Registered

**Legal form** Charitable company

**Company number** [04171053](#)

**Registered** 2002-08-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Four Seasons  
32 Abbotswood  
Guildford  
GU1 1UZ

**Phone** 01483566056

**Email** [abbotswood32@btinternet.com](mailto:abbotswood32@btinternet.com)

## Activities

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**Objects:** TO RELIEVE PEOPLE WITH LEARNING DIFFICULTIES, INCLUDING THOSE WITH EPILEPSY, THROUGH THE PROVISION OF RESIDENTIAL CARE AND HOMES

**Activities:** To relieve people with learning difficulties, including those with epilepsy, through the provision of residential care and homes.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities

## Geography

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- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£425,070	£346,664	-	-
2024-04-05	£396,760	£304,416	-	-
2023-04-05	£318,141	£232,936	-	-
2022-04-05	£172,996	£167,694	-	-
2021-04-05	£182,547	£214,497	-	-
2020-04-05	£181,245	£222,650	-	-

## Trustees

Name	Role	Appointed
DAVID PHILIP JAMES AGGETT		
GEORGINA ROSEMARY PENROSE		
Terry Newman		2016-10-10

**THE FOUR SEASONS TRUST LIMITED**

England & Wales - Charity number 1093612

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# Accounts

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**REGISTERED COMPANY NUMBER: 04171053 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093612**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025**  
**FOR**  
**THE FOUR SEASONS TRUST LIMITED**

**THE FOUR SEASONS TRUST LIMITED**

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for the Year Ended 5 April 2025**

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## THE FOUR SEASONS TRUST LIMITED

### REPORT OF THE TRUSTEES for the Year Ended 5 April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The company was granted charitable status on 30 August 2002 by the Charity Commission. The company commenced its principal activity, the provision of residential care and homes for adults with learning difficulties, including epilepsy, in June 2003. It continues this activity in line with its charitable objectives.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

The aims and objectives for the charity are being met and the staff employed continue to embrace the aspirations and intentions of the Directors, enabling young adults to lead settled lives, offering necessary independence and support. The Directors consider the performance of the charity from the commencement in 2003 to date to be very satisfactory.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit. They believe comparable excellent and relevant facilities provided by the Charity would not be available within the directly funded public sector.

#### FINANCIAL REVIEW

##### Principal funding sources

The principal funding source is from funding provided by Local Government Funds based on assessments of the care needs of the charity's clients.

##### Investment policy and objectives

The current investment policy is to hold surplus funds on long term deposit in order to earn the best available rates of interest.

##### Reserves policy

It is the current policy to retain all reserves to meet any unforeseen circumstances, particularly any Government review which may affect funding available to the charity's clients. The charity also wishes to ensure there are sufficient reserves in order to provide full support services for any transition period should there be a change in funding.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

04171053 (England and Wales)

##### Registered Charity number

1093612

##### Registered office

Four Seasons  
32 Abbotswood  
Guildford  
Surrey  
GU1 1UZ

**THE FOUR SEASONS TRUST LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2025**

**Trustees**

D P J Aggett  
Mrs G R Penrose  
T Newman

**Company Secretary**

Mrs G R Penrose

**Independent Examiner**

Andrew F Wye  
Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 November 2025 and signed on its behalf by:

D P J Aggett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FOUR SEASONS TRUST LIMITED**

**Independent examiner's report to the trustees of The Four Seasons Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew F Wye  
The Institute of Chartered Accountants in England and Wales

Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

16 November 2025

**THE FOUR SEASONS TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2025**

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		9,510	-
<b>Charitable activities</b>			
Social Services Funding		415,560	396,760
<b>Total</b>		<u>425,070</u>	<u>396,760</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Social Services Funding		346,664	304,416
<b>NET INCOME</b>		78,406	92,344
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		266,022	173,678
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>344,428</u></u>	<u><u>266,022</u></u>

The notes form part of these financial statements

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET**  
**5 April 2025**

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	20,250	-
<b>CURRENT ASSETS</b>			
Debtors	6	5,584	5,138
Cash at bank and in hand		335,936	263,682
		<hr/>	<hr/>
		341,520	268,820
<b>CREDITORS</b>			
Amounts falling due within one year	7	(17,342)	(2,798)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		324,178	266,022
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		344,428	266,022
		<hr/>	<hr/>
<b>NET ASSETS</b>		344,428	266,022
		<hr/>	<hr/>
<b>FUNDS</b>	8		
Unrestricted funds		344,428	266,022
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		344,428	266,022
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET - continued**

**5 April 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2025 and were signed on its behalf by:

D P J Aggett - Trustee

T Newman - Trustee

# THE FOUR SEASONS TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	5.4.25	5.4.24
	£	£
Depreciation - owned assets	6,750	-
Surplus on disposal of fixed assets	(4,300)	-
	<u>          </u>	<u>          </u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2025**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.25	5.4.24
Care helpers	8	6
	<u>          </u>	<u>          </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	5.4.25	5.4.24
£60,001 - £70,000	-	1
	<u>          </u>	<u>          </u>

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2024	40,712	1,968	18,500	61,180
Additions	-	-	27,000	27,000
Disposals	(40,712)	(1,968)	(18,500)	(61,180)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 5 April 2025	-	-	27,000	27,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 6 April 2024	40,712	1,968	18,500	61,180
Charge for year	-	-	6,750	6,750
Eliminated on disposal	(40,712)	(1,968)	(18,500)	(61,180)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 5 April 2025	-	-	6,750	6,750
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 5 April 2025	-	-	20,250	20,250
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 5 April 2024	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2025**

<b>6.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5.4.25	5.4.24
		£	£
	Other debtors	5,584	5,138
		<u>          </u>	<u>          </u>

<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5.4.25	5.4.24
		£	£
	Other creditors	14,167	-
	Accrued expenses	3,175	2,798
		<u>          </u>	<u>          </u>
		<u>17,342</u>	<u>2,798</u>

<b>8.</b>	<b>MOVEMENT IN FUNDS</b>		
		Net movement in funds	At
	At 6.4.24	£	5.4.25
	£	£	£
	<b>Unrestricted funds</b>		
	General fund	266,022	78,406
		<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>266,022</u>	<u>78,406</u>
		<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	425,070	(346,664)	78,406
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>425,070</u>	<u>(346,664)</u>	<u>78,406</u>
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

	At 6.4.23	Net movement in funds	At
	£	£	5.4.24
		£	£
<b>Unrestricted funds</b>			
General fund	173,678	92,344	266,022
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>173,678</u>	<u>92,344</u>	<u>266,022</u>
	<u>          </u>	<u>          </u>	<u>          </u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2025**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	396,760	(304,416)	92,344
<b>TOTAL FUNDS</b>	<u>396,760</u>	<u>(304,416)</u>	<u>92,344</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	173,678	170,750	344,428
<b>TOTAL FUNDS</b>	<u>173,678</u>	<u>170,750</u>	<u>344,428</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	821,830	(651,080)	170,750
<b>TOTAL FUNDS</b>	<u>821,830</u>	<u>(651,080)</u>	<u>170,750</u>

**9. RELATED PARTY DISCLOSURES**

The charity occupies premises owned by one of the Trustee Directors, Mrs G Penrose, under a lease granted for 5 years from March 2024, under which a peppercorn rent is paid.

**THE FOUR SEASONS TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2025**

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,510	-
<b>Charitable activities</b>		
Social Services funding	415,560	396,760
<b>Total incoming resources</b>	<u>425,070</u>	<u>396,760</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	256,898	243,762
Social security	16,898	14,528
Pensions	4,181	4,194
Rates and water	1,083	1,224
Insurance	5,240	4,933
Light and heat	6,820	5,589
Food and other direct costs	9,318	10,200
Training and development costs	7,086	7,723
Property maintenance	26,755	4,137
	<u>334,279</u>	<u>296,290</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,116	1,074
Telephone	757	1,067
Postage and stationery	-	86
Accountancy	1,560	1,200
Sundries	1,351	781
Motor expenses	3,989	3,744
Bank charges	197	174
Interest payable	965	-
Depreciation of tangible and heritage assets	6,750	-
Loss on sale of tangible fixed assets	(4,300)	-
	<u>12,385</u>	<u>8,126</u>
Total resources expended	<u>346,664</u>	<u>304,416</u>
<b>Net income</b>	<u><u>78,406</u></u>	<u><u>92,344</u></u>

This page does not form part of the statutory financial statements

**THE FOUR SEASONS TRUST LIMITED**

England & Wales - Charity number 1093612

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# Accounts

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**REGISTERED COMPANY NUMBER: 04171053 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093612**

**REPORT OF THE TRUSTEES AND**  
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**THE FOUR SEASONS TRUST LIMITED**

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# THE FOUR SEASONS TRUST LIMITED

## REPORT OF THE TRUSTEES for the Year Ended 5 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

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#### Principal funding sources

The principal funding source is from funding provided by Local Government Funds based on assessments of the care needs of the charity's clients.

#### Investment policy and objectives

The current investment policy is to hold surplus funds on long term deposit in order to earn the best available rates of interest.

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#### Registered office

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32 Abbotswood  
Guildford  
Surrey  
GU1 1UZ

**THE FOUR SEASONS TRUST LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2024**

**Trustees**

D P J Aggett Retired  
Mrs G R Penrose Clinical Psychologist  
T Newman Retired Pilot

**Company Secretary**

Mrs G R Penrose

**Independent Examiner**

Andrew F Wye  
Andrew F Wye Limited  
24 Marlons Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 August 2024 and signed on its behalf by:

D P J Aggett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FOUR SEASONS TRUST LIMITED**

**Independent examiner's report to the trustees of The Four Seasons Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

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1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
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3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew F Wye  
The Institute of Chartered Accountants in England and Wales

Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

17 August 2024

**THE FOUR SEASONS TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Social Services Funding		<u>396,760</u>	<u>318,141</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Social Services Funding		<u>304,416</u>	<u>232,936</u>
<b>NET INCOME</b>		92,344	85,205
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		173,678	88,473
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>266,022</u></u>	<u><u>173,678</u></u>

The notes form part of these financial statements

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET**  
**5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	5,138	11,688
Cash at bank and in hand		263,682	170,085
		268,820	181,773
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,798)	(8,095)
		266,022	173,678
<b>NET CURRENT ASSETS</b>			
		266,022	173,678
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		266,022	173,678
<b>NET ASSETS</b>			
		266,022	173,678
<b>FUNDS</b>			
Unrestricted funds	7	266,022	173,678
<b>TOTAL FUNDS</b>			
		266,022	173,678

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET - continued**

**5 April 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 August 2024 and were signed on its behalf by:

D P J Aggett - Trustee

T Newman - Trustee

## THE FOUR SEASONS TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2024**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.24	5.4.23
Care helpers	6	6
	<u>6</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	5.4.24	5.4.23
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2023 and 5 April 2024	40,712	1,968	18,500	61,180
	<u>40,712</u>	<u>1,968</u>	<u>18,500</u>	<u>61,180</u>
<b>DEPRECIATION</b>				
At 6 April 2023 and 5 April 2024	40,712	1,968	18,500	61,180
	<u>40,712</u>	<u>1,968</u>	<u>18,500</u>	<u>61,180</u>
<b>NET BOOK VALUE</b>				
At 5 April 2024	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 5 April 2023	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24	5.4.23
	£	£
Other debtors	5,138	11,688
	<u>5,138</u>	<u>11,688</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.24	5.4.23
	£	£
Other creditors	-	4,354
Accrued expenses	2,798	3,741
	<u>2,798</u>	<u>8,095</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2024**

**7. MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	173,678	92,344	266,022
<b>TOTAL FUNDS</b>	<u>173,678</u>	<u>92,344</u>	<u>266,022</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	396,760	(304,416)	92,344
<b>TOTAL FUNDS</b>	<u>396,760</u>	<u>(304,416)</u>	<u>92,344</u>

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	88,473	85,205	173,678
<b>TOTAL FUNDS</b>	<u>88,473</u>	<u>85,205</u>	<u>173,678</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	318,141	(232,936)	85,205
<b>TOTAL FUNDS</b>	<u>318,141</u>	<u>(232,936)</u>	<u>85,205</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2024**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	88,473	177,549	266,022
<b>TOTAL FUNDS</b>	<u>88,473</u>	<u>177,549</u>	<u>266,022</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	714,901	(537,352)	177,549
<b>TOTAL FUNDS</b>	<u>714,901</u>	<u>(537,352)</u>	<u>177,549</u>

**8. RELATED PARTY DISCLOSURES**

The charity occupies premises owned by one of the Trustee Directors, Mrs G Penrose, under a lease granted for 5 years from March 2019, under which a peppercorn rent is paid.

**THE FOUR SEASONS TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Social Services funding	396,760	318,141
	<u>396,760</u>	<u>318,141</u>
<b>Total incoming resources</b>	<b>396,760</b>	<b>318,141</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	243,762	177,404
Social security	14,528	9,623
Pensions	4,194	4,056
Rates and water	1,224	1,134
Insurance	4,933	4,596
Light and heat	5,589	4,479
Food and other direct costs	10,200	8,835
Training and development costs	7,723	4,613
Property maintenance	4,137	9,632
	<u>296,290</u>	<u>224,372</u>
 <b>Support costs</b>		
<b>Management</b>		
Insurance	1,074	1,064
Telephone	1,067	1,269
Postage and stationery	86	927
Accountancy	1,200	900
Sundries	781	333
Motor expenses	3,744	3,861
Bank charges	174	210
	<u>8,126</u>	<u>8,564</u>
 Total resources expended	 <u>304,416</u>	 <u>232,936</u>
 <b>Net income</b>	 <u><u>92,344</u></u>	 <u><u>85,205</u></u>

This page does not form part of the statutory financial statements

**THE FOUR SEASONS TRUST LIMITED**

England & Wales - Charity number 1093612

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# Accounts

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**REGISTERED COMPANY NUMBER: 04171053 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093612**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023**  
**FOR**  
**THE FOUR SEASONS TRUST LIMITED**

**THE FOUR SEASONS TRUST LIMITED**

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for the Year Ended 5 April 2023**

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## THE FOUR SEASONS TRUST LIMITED

### REPORT OF THE TRUSTEES for the Year Ended 5 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The company was granted charitable status on 30 August 2002 by the Charity Commission. The company commenced its principal activity, the provision of residential care and homes for adults with learning difficulties, including epilepsy, in June 2003. It continues this activity in line with its charitable objectives.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The aims and objectives for the charity are being met and the staff employed continue to embrace the aspirations and intentions of the Directors, enabling young adults to lead settled lives, offering necessary independence and support. The Directors consider the performance of the charity from the commencement in 2003 to date to be very satisfactory.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit. They believe comparable excellent and relevant facilities provided by the Charity would not be available within the directly funded public sector.

#### FINANCIAL REVIEW

##### Principal funding sources

The principal funding source is from funding provided by Local Government Funds based on assessments of the care needs of the charity's clients.

##### Investment policy and objectives

The current investment policy is to hold surplus funds on long term deposit in order to earn the best available rates of interest.

##### Reserves policy

It is the current policy to retain all reserves to meet any unforeseen circumstances, particularly any Government review which may affect funding available to the charity's clients. The charity also wishes to ensure there are sufficient reserves in order to provide full support services for any transition period should there be a change in funding.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

04171053 (England and Wales)

##### Registered Charity number

1093612

##### Registered office

Four Seasons  
32 Abbotswood  
Guildford  
Surrey  
GU1 1UZ

**THE FOUR SEASONS TRUST LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2023**

**Trustees**

D P J Aggett Retired  
Mrs G R Penrose Clinical Psychologist  
T Newman Retired Pilot

**Company Secretary**

Mrs G R Penrose

**Independent Examiner**

Andrew F Wye  
Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 June 2023 and signed on its behalf by:

D P J Aggett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FOUR SEASONS TRUST LIMITED**

**Independent examiner's report to the trustees of The Four Seasons Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew F Wye  
The Institute of Chartered Accountants in England and Wales

Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

26 June 2023

**THE FOUR SEASONS TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2023**

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Social Services Funding		<u>318,141</u>	<u>172,996</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Social Services Funding		<u>232,936</u>	<u>167,694</u>
<b>NET INCOME</b>		85,205	5,302
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		88,473	83,171
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>173,678</u></u>	<u><u>88,473</u></u>

The notes form part of these financial statements

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET**  
**5 April 2023**

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	11,688	8,610
Cash at bank and in hand		170,085	86,745
		181,773	95,355
<b>CREDITORS</b>			
Amounts falling due within one year	6	(8,095)	(6,882)
		173,678	88,473
<b>NET CURRENT ASSETS</b>			
		173,678	88,473
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		173,678	88,473
<b>NET ASSETS</b>			
		173,678	88,473
<b>FUNDS</b>			
Unrestricted funds	7	173,678	88,473
<b>TOTAL FUNDS</b>			
		173,678	88,473

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET - continued**

**5 April 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:

D P J Aggett - Trustee

T Newman - Trustee

## THE FOUR SEASONS TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.23	5.4.22
Care helpers	6	5
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2022 and 5 April 2023	40,712	1,968	18,500	61,180
	<u>40,712</u>	<u>1,968</u>	<u>18,500</u>	<u>61,180</u>
<b>DEPRECIATION</b>				
At 6 April 2022 and 5 April 2023	40,712	1,968	18,500	61,180
	<u>40,712</u>	<u>1,968</u>	<u>18,500</u>	<u>61,180</u>
<b>NET BOOK VALUE</b>				
At 5 April 2023	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 5 April 2022	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Other debtors	11,688	8,610
	<u>11,688</u>	<u>8,610</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Social security and other taxes	-	2,528
Other creditors	4,354	4,354
Accrued expenses	3,741	-
	<u>8,095</u>	<u>6,882</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	88,473	85,205	173,678
	<u>88,473</u>	<u>85,205</u>	<u>173,678</u>
<b>TOTAL FUNDS</b>	<u>88,473</u>	<u>85,205</u>	<u>173,678</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	318,141	(232,936)	85,205
<b>TOTAL FUNDS</b>	<u>318,141</u>	<u>(232,936)</u>	<u>85,205</u>

**Comparatives for movement in funds**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	83,171	5,302	88,473
<b>TOTAL FUNDS</b>	<u>83,171</u>	<u>5,302</u>	<u>88,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,996	(167,694)	5,302
<b>TOTAL FUNDS</b>	<u>172,996</u>	<u>(167,694)</u>	<u>5,302</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	83,171	90,507	173,678
<b>TOTAL FUNDS</b>	<u>83,171</u>	<u>90,507</u>	<u>173,678</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	491,137	(400,630)	90,507
<b>TOTAL FUNDS</b>	<u>491,137</u>	<u>(400,630)</u>	<u>90,507</u>

**8. RELATED PARTY DISCLOSURES**

The charity occupies premises owned by one of the Trustee Directors, Mrs G Penrose, under a lease granted for 5 years from March 2019, under which a peppercorn rent is paid.

**THE FOUR SEASONS TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2023**

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Social Services funding	318,141	172,996
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>318,141</b>	<b>172,996</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	177,404	120,094
Social security	9,623	9,930
Pensions	4,056	2,913
Rates and water	1,134	1,008
Insurance	4,596	4,079
Light and heat	4,479	3,772
Food and other direct costs	8,835	9,243
Training and development costs	4,613	5,141
Property maintenance	9,632	4,011
	<hr/>	<hr/>
	224,372	160,191
 <b>Support costs</b>		
<b>Management</b>		
Insurance	1,064	1,063
Telephone	1,269	1,518
Postage and stationery	927	16
Accountancy	900	900
Sundries	333	878
Motor expenses	3,861	2,890
Bank charges	210	238
	<hr/>	<hr/>
	8,564	7,503
	<hr/>	<hr/>
Total resources expended	232,936	167,694
	<hr/>	<hr/>
<b>Net income</b>	<b>85,205</b>	<b>5,302</b>
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**THE FOUR SEASONS TRUST LIMITED**

England & Wales - Charity number 1093612

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# Accounts

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**REGISTERED COMPANY NUMBER: 04171053 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093612**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
THE FOUR SEASONS TRUST LIMITED**

**THE FOUR SEASONS TRUST LIMITED**

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for the Year Ended 5 April 2022**

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## **THE FOUR SEASONS TRUST LIMITED**

### **REPORT OF THE TRUSTEES for the Year Ended 5 April 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company was granted charitable status on 30 August 2002 by the Charity Commission. The company commenced its principal activity, the provision of residential care and homes for adults with learning difficulties, including epilepsy, in June 2003. It continues this activity in line with its charitable objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The aims and objectives for the charity are being met and the staff employed continue to embrace the aspirations and intentions of the Directors, enabling young adults to lead settled lives, offering necessary independence and support. The Directors consider the performance of the charity from the commencement in 2003 to date to be very satisfactory.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit. They believe comparable excellent and relevant facilities provided by the Charity would not be available within the directly funded public sector.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal funding source is from funding provided by Local Government Funds based on assessments of the care needs of the charity's clients.

##### **Investment policy and objectives**

The current investment policy is to hold surplus funds on long term deposit in order to earn the best available rates of interest.

##### **Reserves policy**

It is the current policy to retain all reserves to meet any unforeseen circumstances, particularly any Government review which may affect funding available to the charity's clients. The charity also wishes to ensure there are sufficient reserves in order to provide full support services for any transition period should there be a change in funding.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04171053 (England and Wales)

##### **Registered Charity number**

1093612

**THE FOUR SEASONS TRUST LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2022**

**Registered office**

Four Seasons  
32 Abbotswood  
Guildford  
Surrey  
GU1 1UZ

**Trustees**

D P J Aggett Retired  
Mrs G R Penrose Clinical Psychologist  
Miss P L Rankin Deputy Head Of Care (resigned 14.7.21)  
T Newman Retired Pilot

**Company Secretary**

Mrs G R Penrose

**Independent Examiner**

Andrew F Wye  
FCA  
Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 October 2022 and signed on its behalf by:

D P J Aggett - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FOUR SEASONS TRUST LIMITED**

### **Independent examiner's report to the trustees of The Four Seasons Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew F Wye  
FCA  
Andrew F Wye Limited  
24 Marlyns Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

20 October 2022

**THE FOUR SEASONS TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2022**

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	1,872
<b>Charitable activities</b>			
Social Services Funding		172,996	180,675
<b>Total</b>		<u>172,996</u>	<u>182,547</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Social Services Funding		167,694	214,497
<b>NET INCOME/(EXPENDITURE)</b>		<u>5,302</u>	<u>(31,950)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		83,171	115,121
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>88,473</u></u>	<u><u>83,171</u></u>

The notes form part of these financial statements

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET**

**5 April 2022**

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	8,610	7,605
Cash at bank and in hand		86,745	79,513
		95,355	87,118
<b>CREDITORS</b>			
Amounts falling due within one year	6	(6,882)	(3,947)
		88,473	83,171
<b>NET CURRENT ASSETS</b>			
		88,473	83,171
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		88,473	83,171
<b>NET ASSETS</b>			
		88,473	83,171
<b>FUNDS</b>			
Unrestricted funds	7	88,473	83,171
<b>TOTAL FUNDS</b>			
		88,473	83,171

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET - continued**  
**5 April 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2022 and were signed on its behalf by:

D P J Aggett - Trustee

T Newman - Trustee

The notes form part of these financial statements

## THE FOUR SEASONS TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2022**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.22	5.4.21
Care helpers	5	6
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2021 and 5 April 2022	40,712	1,968	18,500	61,180
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 6 April 2021 and 5 April 2022	40,712	1,968	18,500	61,180
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 5 April 2022	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 5 April 2021	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Other debtors	8,610	7,605
	<u>          </u>	<u>          </u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Social security and other taxes	2,528	2,441
Other creditors	4,354	1,506
	<u>6,882</u>	<u>3,947</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	83,171	5,302	88,473
	<u>83,171</u>	<u>5,302</u>	<u>88,473</u>
<b>TOTAL FUNDS</b>	<u>83,171</u>	<u>5,302</u>	<u>88,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,996	(167,694)	5,302
	<u>172,996</u>	<u>(167,694)</u>	<u>5,302</u>
<b>TOTAL FUNDS</b>	<u>172,996</u>	<u>(167,694)</u>	<u>5,302</u>

**Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	115,121	(31,950)	83,171
	<u>115,121</u>	<u>(31,950)</u>	<u>83,171</u>
<b>TOTAL FUNDS</b>	<u>115,121</u>	<u>(31,950)</u>	<u>83,171</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2022**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	182,547	(214,497)	(31,950)
<b>TOTAL FUNDS</b>	<u>182,547</u>	<u>(214,497)</u>	<u>(31,950)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	115,121	(26,648)	88,473
<b>TOTAL FUNDS</b>	<u>115,121</u>	<u>(26,648)</u>	<u>88,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	355,543	(382,191)	(26,648)
<b>TOTAL FUNDS</b>	<u>355,543</u>	<u>(382,191)</u>	<u>(26,648)</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2022**

**8. RELATED PARTY DISCLOSURES**

The charity occupies premises owned by one of the Trustee Directors, Mrs G Penrose, under a lease granted for 5 years from March 2019, under which a peppercorn rent is paid.

**THE FOUR SEASONS TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2022**

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	1,872
<b>Charitable activities</b>		
Social Services funding	172,996	180,675
<b>Total incoming resources</b>	<u>172,996</u>	<u>182,547</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	120,094	148,988
Social security	9,930	8,844
Pensions	2,913	3,385
Rates and water	1,008	1,064
Insurance	4,079	3,794
Light and heat	3,772	3,281
Food and other direct costs	9,243	11,575
Training and development costs	5,141	4,275
Property maintenance	4,011	3,648
Agency staff costs	-	18,791
	<u>160,191</u>	<u>207,645</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,063	1,202
Telephone	1,518	1,373
Postage and stationery	16	94
Accountancy	900	900
Sundries	878	898
Motor expenses	2,890	2,076
Bank charges	238	309
	<u>7,503</u>	<u>6,852</u>
Total resources expended	<u>167,694</u>	<u>214,497</u>
<b>Net income/(expenditure)</b>	<u><u>5,302</u></u>	<u><u>(31,950)</u></u>

This page does not form part of the statutory financial statements

**THE FOUR SEASONS TRUST LIMITED**

England & Wales - Charity number 1093612

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# Accounts

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**REGISTERED COMPANY NUMBER: 04171053 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093612**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021  
FOR  
THE FOUR SEASONS TRUST LIMITED**

**THE FOUR SEASONS TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 5 April 2021**

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## **THE FOUR SEASONS TRUST LIMITED**

### **REPORT OF THE TRUSTEES for the Year Ended 5 April 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company was granted charitable status on 30 August 2002 by the Charity Commission. The company commenced its principal activity, the provision of residential care and homes for adults with learning difficulties, including epilepsy, in June 2003. It continues this activity in line with its charitable objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The aims and objectives for the charity are being met and the staff employed continue to embrace the aspirations and intentions of the Directors, enabling young adults to lead settled lives, offering necessary independence and support. The Directors consider the performance of the charity from the commencement in 2003 to date to be very satisfactory.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit. They believe comparable excellent and relevant facilities provided by the Charity would not be available within the directly funded public sector.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal funding source is from funding provided by Local Government Funds based on assessments of the care needs of the charity's clients.

##### **Investment policy and objectives**

The current investment policy is to hold surplus funds on long term deposit in order to earn the best available rates of interest.

##### **Reserves policy**

It is the current policy to retain all reserves to meet any unforeseen circumstances, particularly any Government review which may affect funding available to the charity's clients. The charity also wishes to ensure there are sufficient reserves in order to provide full support services for any transition period should there be a change in funding.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04171053 (England and Wales)

##### **Registered Charity number**

1093612

**THE FOUR SEASONS TRUST LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2021**

**Registered office**

Four Seasons  
32 Abbotswood  
Guildford  
Surrey  
GU1 1UZ

**Trustees**

D P J Aggett Retired  
Mrs G R Penrose Clinical Psychologist  
Miss P L Rankin Deputy Head Of Care (resigned 14.7.21)  
T Newman Retired Pilot

**Company Secretary**

Mrs G R Penrose

**Independent Examiner**

Andrew F Wye  
FCA  
Andrew F Wye Limited  
24 Marlons Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

D P J Aggett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FOUR SEASONS TRUST LIMITED**

**Independent examiner's report to the trustees of The Four Seasons Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew F Wye  
FCA  
Andrew F Wye Limited  
24 Marlins Drive  
Burpham  
Guildford  
Surrey  
GU4 7LT

29 July 2021

**THE FOUR SEASONS TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2021**

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1,872	1,001
<b>Charitable activities</b>			
Social Services Funding		180,675	180,244
<b>Total</b>		<u>182,547</u>	<u>181,245</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Social Services Funding		214,497	222,650
<b>NET INCOME/(EXPENDITURE)</b>		<u>(31,950)</u>	<u>(41,405)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		115,121	156,526
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>83,171</u></u>	<u><u>115,121</u></u>

The notes form part of these financial statements

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET**  
**5 April 2021**

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	7,605	5,951
Cash at bank and in hand		79,513	114,770
		87,118	120,721
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,947)	(5,600)
		83,171	115,121
<b>NET CURRENT ASSETS</b>			
		83,171	115,121
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		83,171	115,121
<b>NET ASSETS</b>			
		83,171	115,121
<b>FUNDS</b>			
Unrestricted funds	7	83,171	115,121
<b>TOTAL FUNDS</b>			
		83,171	115,121

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE FOUR SEASONS TRUST LIMITED**

**BALANCE SHEET - continued**  
**5 April 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

D P J Aggett - Trustee

T Newman - Trustee

The notes form part of these financial statements

## THE FOUR SEASONS TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.21	5.4.20
Care helpers	6	6
	<u>        </u>	<u>        </u>

No employees received emoluments in excess of £60,000.

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2020 and 5 April 2021	40,712	1,968	18,500	61,180
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>DEPRECIATION</b>				
At 6 April 2020 and 5 April 2021	40,712	1,968	18,500	61,180
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>NET BOOK VALUE</b>				
At 5 April 2021	-	-	-	-
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
At 5 April 2020	-	-	-	-
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Other debtors	7,605	5,951
	<u>7,605</u>	<u>5,951</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Social security and other taxes	2,441	2,441
Other creditors	1,506	3,159
	<u>3,947</u>	<u>5,600</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	115,121	(31,950)	83,171
	<u>115,121</u>	<u>(31,950)</u>	<u>83,171</u>
<b>TOTAL FUNDS</b>	<u>115,121</u>	<u>(31,950)</u>	<u>83,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	182,547	(214,497)	(31,950)
	<u>182,547</u>	<u>(214,497)</u>	<u>(31,950)</u>
<b>TOTAL FUNDS</b>	<u>182,547</u>	<u>(214,497)</u>	<u>(31,950)</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	156,526	(41,405)	115,121
<b>TOTAL FUNDS</b>	<u>156,526</u>	<u>(41,405)</u>	<u>115,121</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	181,245	(222,650)	(41,405)
<b>TOTAL FUNDS</b>	<u>181,245</u>	<u>(222,650)</u>	<u>(41,405)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	156,526	(73,355)	83,171
<b>TOTAL FUNDS</b>	<u>156,526</u>	<u>(73,355)</u>	<u>83,171</u>

**THE FOUR SEASONS TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	363,792	(437,147)	(73,355)
<b>TOTAL FUNDS</b>	<u>363,792</u>	<u>(437,147)</u>	<u>(73,355)</u>

**8. RELATED PARTY DISCLOSURES**

The charity occupies premises owned by one of the Trustee Directors, Mrs G Penrose, under a lease granted for 5 years from March 2019, under which a peppercorn rent is paid.

**THE FOUR SEASONS TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2021**

	5.4.21 £	5.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,872	1,001
<b>Charitable activities</b>		
Social Services funding	180,675	180,244
<b>Total incoming resources</b>	<u>182,547</u>	<u>181,245</u>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	148,988	136,146
Social security	8,844	8,972
Pensions	3,385	2,536
Rates and water	1,064	878
Insurance	3,794	3,272
Light and heat	3,281	2,713
Food and other direct costs	11,575	10,247
Training and development costs	4,275	4,394
Property maintenance	3,648	2,763
Agency staff costs	18,791	41,995
	<u>207,645</u>	<u>213,916</u>
 <b>Support costs</b>		
<b>Management</b>		
Insurance	1,202	1,205
Telephone	1,373	1,565
Postage and stationery	94	170
Accountancy	900	900
Sundries	898	1,129
Motor expenses	2,076	3,564
Bank charges	309	201
	<u>6,852</u>	<u>8,734</u>
Total resources expended	<u>214,497</u>	<u>222,650</u>
<b>Net expenditure</b>	<u><u>(31,950)</u></u>	<u><u>(41,405)</u></u>

This page does not form part of the statutory financial statements