

Company registration number: 01710313

Charity registration number: 1093601

Doddington & Rollo Community Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Innovi Advisors Ltd
Chartered Certified Accountants & Statutory Auditor
163 Herne Hill
London
SE24 9LR

Doddington & Rollo Community Association

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Doddington & Rollo Community Association

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The Community Association is established to promote, in north Battersea in general, and the Doddington and Rollo Estates (hereafter referred to as DRCA) in particular, opportunities for employment and job creation to encourage education and training and to provide in those areas, facilities for recreation and community activities.

The Community Association supports local community groups by offering subsidised space for meetings and activities, and continues to fulfil its charitable aims and objectives by providing subsidies to the charitable, voluntary, community and faith based organisations that have premises at DRCA.

DRCA also fundraises in order to provide activities and events for local children and families.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial Review

Principal funding sources

The Community Association obtains its income mainly from sub-letting managed workspace and storage units to members of the community.

Reserves policy

The everyday running costs of the charity are funded by income received from the rental of the business units. One off major expenditure will be budgeted for, and only undertaken when funds are available. The trustees have maintained the same level of reserves as in the previous year to cover any unexpected expenses.

Doddington & Rollo Community Association

Report of the Trustees

Reference and Administrative Details

Charity Registration Number:

1093601

Company Registration Number:

01710313

Registered Office:

33 DRCA Office
Charlotte Despard Avenue
Battersea
London
SW11 5JE

Independent Examiner:

Innovi Advisors Ltd
Chartered Certified Accountants & Statutory Auditor
163 Herne Hill
London
SE24 9LR

Doddington & Rollo Community Association

Report of the Trustees

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

J C Connell

J P C Spink

A Balzama

S Kapundu

D J Mcewan

J Saddler

A Mumunie

A Salmon

E Oddono

S Simsek

A Hall

C Craig

J F Lee

H Hagos

Chairman:

J C Connell

Doddington & Rollo Community Association

Report of the Trustees

Structure, governance and management

Nature of governing document

The charitable company is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association. It registered as a charity on 30th August 2002, registration no. 1093601.

Recruitment and appointment of trustees

Membership is restricted to people who live or work on the Doddington and Rollo Estates and trustees are elected by the members at each Annual General Meeting to serve until the next Annual General Meeting. Between Annual General Meetings, the management committee has power to appoint further members to fill casual vacancies that arise. They can also co-opt up to four further members at any time, subject to approval of the next General Meeting following their appointment.

The membership of the Management Committee shall not be less than five nor more than thirty three. Elections to the Management Committee shall be conducted according to the principles set out in article 54.

The Management Committee shall appoint from within themselves, the officers of the Community Association, to include a chairperson, vice-chairperson, honorary secretary, honorary treasurer and minute secretary.

Doddington & Rollo Community Association

Report of the Trustees

Review of Business

The financial year brought significant challenges, including serious issues with a senior staff member that had a substantial impact on the organisation.


In response, the trustees have worked diligently to enhance governance, strengthen financial oversight, and improve operational efficiency, ensuring the charity's long-term sustainability. A key focus during this period has been reducing arrears among business unit leaseholders and implementing a standardised approach to debt management. A new debt repayment policy has been introduced and successfully enforced, improving financial stability. Additionally, we have formalised the hiring policies for our facilities and equipment, ensuring transparency and fairness for all user groups. While further work remains, these measures have contributed to a more stable and resilient organisation.

We continue to support a diverse range of creative micro-businesses and trades through our affordable licensing model, which provides significant relief from the high rental costs prevalent in London. Our business units support small enterprises in industries such as music production, curtain-making, upholstery, hairdressing, organic beauty care, instrument-making, carpentry, and catering.

In alignment with our charitable objectives, the DRCA provides substantial subsidies to charitable and voluntary sector organisations, community groups, and faith-based initiatives. The estimated direct subsidy for this financial year is £66,680, reflecting the significantly reduced licence fees offered to charities operating from our premises and the discounted rates provided for community groups and faith organisations using our halls and community spaces. Our facilities host a wide range of activities, including yoga, exercise classes, therapy sessions, mental health and physical health initiatives, and community engagement programmes.

The Trustees remain committed to ensuring the DRCA's continued growth and impact in the community, strengthening financial sustainability while maintaining our mission to support local businesses and community groups.

The annual report was approved by the trustees of the charity on 28/03/25 and signed on its behalf by:


J.C. Connell
Chairman and trustee

Doddington & Rollo Community Association

Independent Examiner's Report to the trustees of Doddington & Rollo Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

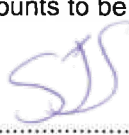
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Doddington & Rollo Community Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Sheetal Shah FCCA
Chartered Certified Accountants & Statutory Auditor
ACCA
163 Herne Hill
London
SE24 9LR

Date: 28 March 2025
.....

Doddington & Rollo Community Association

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		-	24,568	24,568
Other trading activities	2	231,479	-	231,479
Investment income	3	115	-	115
Total income		231,594	24,568	256,162
Expenditure on:				
Raising funds		(234,020)	-	(234,020)
Charitable activities		-	(17,868)	(17,868)
Other expenditure		(3,116)	(6,700)	(9,816)
Total expenditure		(237,136)	(24,568)	(261,704)
Net expenditure		(5,542)	-	(5,542)
Net movement in funds		(5,542)	-	(5,542)
Reconciliation of funds				
Total funds brought forward		75,537	-	75,537
Total funds carried forward	11	69,995	-	69,995

The notes on pages 10 to 15 form an integral part of these financial statements.

Doddington & Rollo Community Association

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		-	20,695	20,695
Other trading activities	2	283,054	-	283,054
Investment income	3	152	-	152
Total income		283,206	20,695	303,901
Expenditure on:				
Raising funds		(285,197)	-	(285,197)
Charitable activities		-	(20,695)	(20,695)
Other expenditure		(2,688)	-	(2,688)
Total expenditure		(287,885)	(20,695)	(308,580)
Net expenditure		(4,679)	-	(4,679)
Net movement in funds		(4,679)	-	(4,679)
Reconciliation of funds				
Total funds brought forward		80,216	-	80,216
Total funds carried forward	11	75,537	-	75,537

The notes on pages 10 to 15 form an integral part of these financial statements.

Doddington & Rollo Community Association
(Registration number: 01710313)
Statement of Financial Position as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	971	1,726
Current assets			
Debtors	9	126,204	171,307
Cash at bank and in hand		33,570	63,444
		159,774	234,751
Creditors: Amounts falling due within one year	10	(90,750)	(160,940)
Net current assets		69,024	73,811
Net assets		69,995	75,537
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		69,995	75,537
Total funds	11	69,995	75,537

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

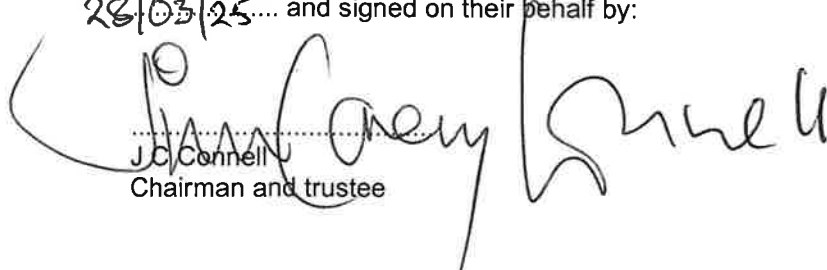
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

Trustees' responsibilities:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 28/03/25.... and signed on their behalf by:


 J.C. Connell
 Chairman and trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

Doddington & Rollo Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of preparation

Doddington & Rollo Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates

Asset class

Improvements to property
Plant and machinery

Depreciation method and rate

Over length of lease
20% on cost

Doddington & Rollo Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

Computer equipment	20% on cost
Fixtures & fittings	20% on cost

Assets held under finance leases are depreciated in the same way as owned assets.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company operates a defined contribution pension scheme. Contributions are payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Doddington & Rollo Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Trading income;			
Rents received in furtherance of charitable activities	155,587	155,587	218,792
Events income;			
Other events income	74,261	74,261	63,763
Administration charges	1,631	1,631	499
	<u>231,479</u>	<u>231,479</u>	<u>283,054</u>

3 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Deposit account interest	115	115	152

4 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	755	754

5 Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Doddington & Rollo Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Subsidised Rent Contribution

As part of our charitable mission, we provide rental space to community groups and registered charities at below-market rates. This subsidy supports organisations that align with our objectives of community development and social impact.

For the financial year ended 31 March 2024, we received a total of £155,587 in rental income. Based on market rental rates, the estimated full market value of these units is £222,267, resulting in a total subsidy contribution of £66,680. This represents a 30% discount provided to our tenants.

This subsidy reflects our commitment to enabling community-focused initiatives, ensuring that vital social, educational, and charitable services remain accessible and sustainable within our local area.

7 Staff costs

The average monthly number of employees during the year was as follows:

	2024 No	2023 No
Administrative	1	1
Support	2	2
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

8 Tangible fixed assets

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Plant and machinery £	Total £
Cost					
At 1 April 2023	59,639	6,831	5,355	198,817	270,642
At 31 March 2024	59,639	6,831	5,355	198,817	270,642
Depreciation					
At 1 April 2023	59,639	6,372	4,088	198,817	268,916
Charge for the year	-	224	531	-	755
At 31 March 2024	59,639	6,596	4,619	198,817	269,671
Net book value					
At 31 March 2024	-	235	736	-	971
At 31 March 2023	-	459	1,267	-	1,726

Doddington & Rollo Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Debtors

	2024 £	2023 £
Trade debtors	124,195	169,432
Prepayments	2,009	1,875
	<u>126,204</u>	<u>171,307</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	50,116	131,587
Other taxation and social security	9,419	1,533
Other creditors	29,055	25,990
Accruals	2,160	1,830
	<u>90,750</u>	<u>160,940</u>

11 Movement in funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	75,537	231,594	(237,136)	69,995
Restricted funds	-	24,568	(24,568)	-
Total funds	<u>75,537</u>	<u>256,162</u>	<u>(261,704)</u>	<u>69,995</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	80,216	283,206	(287,885)	75,537
Restricted funds	-	20,695	(20,695)	-
Total funds	<u>80,216</u>	<u>303,901</u>	<u>(308,580)</u>	<u>75,537</u>

12 Related party transactions

There were no related party transactions for the year ended 31 March 2024.

Doddington & Rollo Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Within one year	88,614	88,614

14 Exceptional Items

Nature of Exceptional Items:

During the financial year ended 31 March 2024, the charity made a net exceptional income amounting to £26,005. These items are detailed below:

- 1) Fraud and theft: The charity became a victim of major fraud event committed by a past employee during the financial year, resulting in costs of £55,847.
- 2) Trade payables written off: Due to a substantial writing off of the payable amount of certain liabilities, the company recognized an income of totalling £81,852. During the examination these were found to be the duplicate bills recorded in the past year(s).

Impact on Financial Statements:

These exceptional items have been separately disclosed in the detailed statement of the financial activities to provide clarity and transparency regarding their impact on the charity's financial performance. The total exceptional items amount to £26,005, which has significantly affected the financial activities.

Post Balance Sheet Event - Financial Irregularity

Following the year-end, the charity identified a case of teaming and lading involving the misallocation of incoming payments. Immediate action was taken to investigate and address the issue.

The Trustees have since strengthened internal financial controls, enhanced oversight procedures, and improved staff training. The impact on the year-end financial statements has been identified and adjusted for in these accounts, and the risk of recurrence has been significantly reduced.

Doddington & Rollo Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Grants	24,568	20,695
	<u>24,568</u>	<u>20,695</u>
<i>Other trading activities</i>		
License fees	155,587	218,792
Hall hire	24,710	16,120
Storage fees	29,863	27,291
Electricity recharge	13,981	12,615
Heating recharge	5,707	7,737
Administration charges	1,631	499
	<u>231,479</u>	<u>283,054</u>
<i>Investment income</i>		
Bank interest received	115	152
	<u>115</u>	<u>152</u>
<i>Raising funds</i>		
Staff NIC (Employers)	(2,903)	(12,870)
Staff pensions	(1,849)	(1,865)
Trade subscriptions	(229)	-
Equipment hire	(3,108)	-
Sundry expenses	(139)	(156)
Cleaning	(20,570)	(16,678)
Accountancy fees	(2,160)	(1,830)
Consultancy fees	(2,770)	-
Legal and professional fees	(758)	(105)
Bad debts written off	(13,534)	(9,681)
Bank charges	(585)	(546)
Depreciation of fixtures and fittings	(224)	(223)
Depreciation of office equipment	(531)	(531)
Wages and salaries	(75,963)	(73,900)
Rent and rates	(75,256)	(77,745)
Light, heat and power	(29,828)	(52,932)
Insurance	(4,771)	(4,917)
Repairs and maintenance	(10,933)	(24,087)
General expenses	(1,221)	-
Telephone and fax	(1,357)	(2,047)
Computer software and maintenance costs	(380)	(114)
Printing, postage and stationery	(10,956)	(4,970)

This page does not form part of the statutory financial statements.

Doddington & Rollo Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Other exceptional items	26,005	-
	<u>(234,020)</u>	<u>(285,197)</u>
Charitable activities		
Rent and rates	(17,868)	(20,695)
	<u>(17,868)</u>	<u>(20,695)</u>
Other expenditure		
Other sundry expenses	(6,700)	-
Systems maintenance	(3,116)	(2,688)
	<u>(9,816)</u>	<u>(2,688)</u>