

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 30 June 2024

for

CORNERSTONE CONNECTIONS LIMITED

Operating as **PROJECT CORNERSTONE**

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE

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for the year ended 30 June 2024

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CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
REPORT OF THE TRUSTEES
for the year ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4210066 (England and Wales)

Registered Charity number

1093589

Registered office

22 Market Place

Gainsborough

DN21 2BZ

Trustees

A J M Evans BSc, BArch Hons, MSc

Mrs A Evans BA, MA

M P Hodgkinson MSc

Company Secretary

S R Hardy

Independent examiner

R White (ACA)

Solicitors

Burton & Dyson Solicitors

22 Market Place

Gainsborough

DN21 2BZ

Bankers

Royal Bank of Scotland

13 Stonebow Centre

Lincoln

LN2 1DQ

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
REPORT OF THE TRUSTEES for the year ended 30 June 2024 continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is governed by the Memorandum and Articles of Association of Charitable Company dated 2 May 2001, under the name Project Cornerstone Ltd. A Certificate of Incorporation on Change of Name dated 29 June 2002 confirms the change of name to Cornerstone Connections Ltd.

Restrictions

The income and property of the Company shall be applied solely towards the promotion of its objectives as set forth in the Memorandum of Association and no portion of such income and property shall be paid or transferred, directly or indirectly by way of dividend, bonus or otherwise howsoever by way of profit, to members of the Company.

Recruitment and appointment of new trustees

The current Trustees are the founders of the charity.

Induction and training of new trustees

The Trustees are closely involved in the Charity's activities and formal training in this is not necessary. They maintain an awareness of relevant law and regulations by taking advice and by reference to Charity Commission published guidance.

Organisational structure

The Charity is largely run from the homes of the Directors, who are the Trustees of the Charity. Trustees do not receive any remuneration. All other help is voluntary.

Wider network

Project Cornerstone is the main funder of the Judah Mahana Vocational Centre, a charity registered in Ghana. Grants to this charity constitute the largest part of Project Cornerstone's expenditure in the year. In addition most years Trustees and volunteers visit Ghana to support and advise on the work of the Centre.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects as stated in the Memorandum of Association are:

- the relief of people in developing countries who are homeless or otherwise in necessitous circumstances by the provision of the construction of buildings as will relieve their need
- the advancement of education of children and young people by the provision of the construction of school buildings

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
REPORT OF THE TRUSTEES for the year ended 30 June 2024 continued

The company is established to encourage, finance and assist in the construction and maintenance of community-based construction projects that can be used to promote educational, medical and spiritual care in the developing world.

Public Benefit

Projects are chosen after it has been established that there is a long-term need, and a secured future that will benefit as wide a range of needy people as possible, of all ages.

In deciding what activities to undertake, the Trustees have regard to guidance issued by the Charity Commission.

SIGNIFICANT ACTIVITIES

The primary areas to benefit from the operation of Cornerstone Connections Ltd (trading as Project Cornerstone) are in Ghana, West Africa. Working with the Judah Mahama Vocational Centre, a Ghanaian registered charity, Project Cornerstone has enabled the construction of several buildings that provide both living accommodation and a means of training for young women from areas of extreme poverty, or who would otherwise be homeless.

In the city of Kumasi, Ghana, a new primary school has been constructed and is supported by Project Cornerstone.

A further project supports a primary healthcare training in Burundi.

We continued raising funds in support of projects in Thailand.

The Background to our Work

Pastor John Mahama of the Judah Mahama Vocational Centre frequently talks of "My People", meaning those from the various people groups from the north of Ghana. These people have historically had little opportunity for education, living as subsistence farmers in the rural areas. Rural poverty often drives them to the major cities in the south of the country, where they undertake many of the jobs that are viewed as beneath the local people. In the cities of Kumasi and Accra, it is common to see northern people living rough on the streets or crammed together in hand-built shanty towns. Many children travelling south with their parents cannot afford to attend school. Malnourished children are frequently seen.

Project Cornerstone has been working with Pastor John since the year 2000, aiming to enable him to fulfil his vision to improve the lives of the northern people, in the southern city of Kumasi, and around the northern city of Tamale.

ACHIEVEMENT AND PERFORMANCE

What we Do, Where we Work

Ghana

Project Cornerstone works closely with the Judah Mahama Vocational Centre, discussing all aspects of the projects that they run, advising where possible, but never dictating. We ensure that all projects are properly managed and that all have a sustainable future. We frequently reinforce the aim that all projects in Ghana should eventually be economically self-sustaining. All parties in Ghana and the UK are working towards that goal.

All fundraising and administrative work in the UK is carried out by volunteers. In Ghana, there are paid employees on all projects.

Funds have been raised in a variety of ways, mainly from private donations and regular monthly giving by individuals, charities and companies.

Although there were not any visits to Ghana during the reporting period, the trustees keep in regular phone contact with Pastor John, who oversees the Ghanaian charity.

Project Cornerstone is working in two main centres in Ghana. Tamale, the northern capital is the location for the main vocational training centre, while a primary school is supported in the southern city of Kumasi.

Tamale

Judah Mahama Vocational Training Centre: Tamale

The training centre, home to around 35 girls and young women aged from about 12 to 30, aims to provide students with an alternative to moving to the city of Kumasi to look for work in the markets. All of the trainees are from very poor rural backgrounds; many have not been to school, a few have only attended for a short while.

Trainees have generally arrived on recommendation from rural pastors who are known to Pastor John, usually selected from the poorest families or from those who have experienced particular hardships. Most will go back to their home villages on completion of their training. Once they graduate, the girls leave with a new hand-operated sewing machine and the skills they need to become financially independent. This has an additional consequence of making them more desirable for potential suitors. Many of the girls will get married to husbands with a higher level of education.

The girls generally spend two years learning to sew with hand-operated sewing machines. Younger girls may spend an additional year. During their training, the girls will also learn basic numeracy and literacy and receive two lessons per week in the English language. By the time they finish their training, all girls will be able to tailor clothes from scratch and run their businesses.

Training takes place in three classrooms, the girls sleep in two dormitories opposite. A range of ancillary rooms and toilets form the rear part of the enclosure. At present, there are two teachers, Fushiana and Hikima, a former student. Lessons in the English language are given by volunteers.

Income Generation

The buildings sit within 8 acres of land which is farmed by a caretaker who lives on site. Around 500 mango trees have been planted on part of the land. The trees have grown more slowly due to the harsh climate in the north. The amount of fruit is increasing each year, generating income for the project. This is used to subsidise the cost of

teaching. Much of the remainder of the land is planted with beans, maize, groundnuts, etc, all of which is used for food for the training centre. Sheep and hens are also kept.

A small mill operates as a commercial enterprise, grinding maize, rice and vegetables for people who live nearby.

Kumasi

Agape Academy at the Village site

The site contains the former training centre buildings that now operate as a primary school for around 100 children. Adjacent is the caretaker's house. Around the land are several other small accommodation blocks. These help to mark the extent of the land and provide accommodation for former vocational training students.

The pupils either walk from the surrounding areas or are picked up from shanty towns in Kumasi and brought by minibus. This limits the number of pupils who can attend. The students tend to be selected from the poorest of families who could not otherwise afford to educate their children.

The buildings are sited on around 5 acres of land that have been planted with about 600 mango trees. These trees are much larger than those at Tamale and have been fruiting for several years bringing income to help fund the school.

Visit to Ghana – November 2023

2023 marked the 25th anniversary of Ann Evans' first visit to Ghana, where she met Pastor John and recognised his potential to support some of the poorest girls from the rural north. Shortly after, the idea for Project Cornerstone started to formulate.

To celebrate this milestone, Alan and Ann Evans, directors of Cornerstone Connections, along with their daughter Annie Evans and long-time supporter Marvin Liddle, visited Ghana in November 2023. They were able to spend time at the current projects in Tamale and Kumasi, conduct a comprehensive review of all aspects of the initiatives, discuss successes and challenges with Pastor John, learn about future project developments, and talk to staff and students.

The team also visited projects initiated during the 25-year period that have since been transferred to other organisations. Some, like the school at a Baptist Church, continue to thrive under new leadership. Wherever possible, they visited former students, many of whom now run small shops and training centres where they mentor new students.

It is clear that the impact of Project Cornerstone extends far beyond the girls who received direct training and the children who attended the schools.

Cornerstone Malawi

For several years, two GP's from the UK have been assisting a USA based charity, travelling periodically, initially to Malawi and now to Burundi, to carry out primary healthcare training and support the ongoing healthcare work of the local staff.

During the reporting period, Drs Protheroe have spent three weeks in Burundi, working with young and vulnerable people. Health and hygiene was taught to groups of 80, over 4 sessions for each group.

Additionally, instruction on women's issues was given to ladies who would not normally be able to access medical care.

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
REPORT OF THE TRUSTEES for year ended 30 June 2024 continued

ACHIEVEMENT AND PERFORMANCE continued

Although no longer funded through Project Cornerstone, work continues in Malawi and the doctors hope to return to carry out further teaching in the future.

Cornerstone Thailand

Cornerstone Connections has continued to raise funds in support of the Asia Center Foundation (ACF). ACF has been working in Phuket since 2002 and helps disadvantaged Thai and Burmese children aged between 3 and 18, through a variety of programs. These include a pre-school, a safe-house, and a scholarship program.

The funds raised through Project Cornerstone are being used as an emergency fund to help those who are experiencing particular hardships in their lives. This money will be used at the discretion of the directors of ACF.

FINANCIAL REVIEW

Reserves policy

The Trustees maintain the reserves of the charity in low risk, interest bearing accounts only.

Principal funding sources

Donations are sought from individuals, charities and companies to enable the company to work towards its objectives.

Review of Financial Activities

Income for the year totalled £30,744 (2023 - £14,164). When added to reserves at the start of the year of £7,658 the total available capital for the year was £38,402. Of this, £25,690 (2023 - £17,814) was used to support the activities highlighted above.

The income is analysed in notes 2 to 3.

Unrestricted reserves at the end of the year totalled £8,507 (2023 - £3,561). Of this, £706 (2023 - £689) has been designated for use by Pastor John Mahama, in lieu of salary (see note 10).

Approved by the Board on 17th March 2025 and signed on its behalf:

A J M Evans BSc, BArch Hons, MSc - Trustee

INDEPENDENT EXAMINER'S REPORT

to the TRUSTEES OF CORNERSTONE CONNECTIONS LIMITED for the year ended 30 June 2024

I report to the Charity trustees on my examination of the accounts of the company for the year ended 30 Jun 2024, which are set out on pages 10 to 16.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 386 of the of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger White (ACA)
Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

Dated 17th March 2025

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE

STATEMENT OF FINANCIAL ACTIVITIES and Income and Expenditure Account FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024			2023		
		General funds	Restricted Funds	Total	General funds	Restricted Funds	Total
		£	£	£	£	£	£
INCOME FROM:							
Grants and donations	2	27,190	3,034	30,224	11,345	1,889	13,234
Activities for generating funds	3	502	-	502	925	-	925
Investments	17	17	-	17	5	-	5
TOTAL INCOME		27,710	3,034	30,744	12,275	1,889	14,164
EXPENDITURE ON:							
Costs of generating funds	4	-	-	-	-	-	-
Charitable activities							
Support for work in Ghana	5	22,764	-	22,764	16,106	8	16,114
Support for work in Malawi	5	-	2,926	2,926	1,000	700	1,700
Support for work in Thailand	5	-	-	-	-	-	-
TOTAL EXPENDITURE		22,764	2,926	25,690	17,106	708	17,814
NET INCOME		4,946	108	5,054	(4,831)	1,181	(3,650)
Transfers between funds		-	-	-	363	(363)	-
NET MOVEMENT IN FUNDS		4,946	108	5,054	(4,468)	818	(3,650)
TOTAL FUNDS BROUGHT FORWARD		3,561	4,097	7,658	8,029	3,279	11,308
		8,507	4,205	12,712	3,561	4,097	7,658

All income and expenditure has arisen from continuing activities. The notes on pages 13 to 16 form part of these Financial Statements

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
BALANCE SHEET AT 30 JUNE 2024

	Note	2024		2023	
		General funds	Restricted Funds	General funds	Restricted Funds
		£	£	£	£
CURRENT ASSETS					
Debtors	7	3,718	7	2,291	247
Cash at bank		4,789	4,198	1,340	3,780
Total current assets		8,507	4,205	3,631	4,027
CREDITORS : Amounts falling due within one year		-	-	-	-
NET CURRENT ASSETS		8,507	4,205	3,631	4,027
TOTAL ASSETS LESS CURRENT LIABILITIES		8,507	4,205	3,631	4,027
NET ASSETS		8,507	4,205	3,631	4,027
FINANCED BY RESERVES :					
General Funds		8,507		3,561	
Restricted Funds			4,205		4,097
TOTAL RESERVES OF THE CHARITY	8		12,712		7,658

The notes on pages 13 to 16 form part of these Financial Statements

For the financial year in question the company was entitled to exemption under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with s476 of the Companies Act 2006.

The trustees acknowledge their responsibilities to ensure that the charity keeps accounting records in compliance with the Companies Act 2006 and to prepare financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in compliance with that Act, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on **17th March 2025** and signed on their behalf by:

Alan Evans Trustee

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	£	£
Cash flows from operating activities:	3,867	(3,210)
Cash flows from investing activities:		
Purchase of assets	-	-
Net cash provided by (used in) investing activities	-	-
Change in cash and cash equivalents in the reporting period	3,867	(3,210)
Cash and cash equivalents at the beginning of the reporting period	5,120	8,330
Cash and cash equivalents at the end of the reporting period	<u>8,987</u>	<u>5,120</u>

	2024	2023
	£	£
Reconciliation of net income (expenditure) to net cash flow from operating activities		
Net income (expenditure) for the reporting period (as the Statement of Financial Activities)	5,054	(3,650)
Adjustments for:		
(Increase) decrease in debtors	(1,187)	440
Increase (decrease) in creditors	-	-
Net cash provided by (used in) operating activities	<u>3,867</u>	<u>(3,210)</u>
Analysis of cash and cash equivalents		
Cash in hand	<u>8,987</u>	<u>5,120</u>
Total cash and cash equivalents	<u>8,987</u>	<u>5,120</u>

The notes on pages 13 to 16 form part of these Financial Statements

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES

a Basis of accounting and going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared under the historical cost convention.

The Sessions House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives trustees confidence that the charity remains a going concern.

b Fund accounting

Project Cornerstone holds funds of the following types:

Restricted funds - which are subject to specific conditions imposed by the donor.

General funds - which are available for any purposes within the Project Cornerstone's objects.

Designated funds - which have been earmarked by the Trustees for specific purposes within the Project Cornerstone's objects, but remain part of general funds.

c Incoming resources

Income is accounted for when the charity is entitled to receive the income, when it can be valued accurately and when it is reasonably certain that it will be received.

d Grants receivable

Grants are recognised on receipt unless subject to conditions on the timing of their use.

e Resources expended

Expenditure is recognised on an accruals basis and charged directly to the activity concerned.

f Grants payable

Grants are included in the period in which the charity has committed the expenditure and when it can be quantified with reasonable certainty.

g Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of the charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 INCOME FROM GRANTS AND DONATIONS

	2024			2023
	General funds	Restricted Funds	Total	Total
	£	£	£	£
Gifts from businesses	6,160	-	6,160	-
Grants from churches and charities	1,945	-	1,945	600
Donations from individuals	15,744	3,026	18,770	10,517
Gift aid	3,343	8	3,350	2,116
	<u>27,192</u>	<u>3,034</u>	<u>30,225</u>	<u>13,233</u>

Restricted income in 2023 amounted to £1,422 and unrestricted to £11,811.

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	General funds £	2024 Restricted Funds £	Total £	2023 Total £
2 INCOME FROM GRANTS AND DONATIONS continued				
Grants received and included above were as follows:				
Psalm 84	1,945	-	1,945	600
	<u>1,945</u>	<u>-</u>	<u>1,945</u>	<u>600</u>
In 2023 these were all unrestricted				
3 INCOME FROM ACTIVITIES FOR GENERATING FUNDS				
Coppers for Cornerstone	502	-	502	925
	<u>502</u>	<u>-</u>	<u>502</u>	<u>925</u>
In 2023 these were all unrestricted				
INVESTMENT INCOME				
Interest on bank deposits	17	-	17	5
In 2023 this was all unrestricted				
4 COSTS OF GENERATING FUNDS				
Charities exhibition	-	-	-	-
Coffee shop and Ebay	-	-	-	-
Coppers for Cornerstone	-	-	-	-
Thailand coffee	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	2024			2023
	General funds	Restricted Funds	Total	Total
	£	£	£	£
5 COSTS OF CHARITABLE ACTIVITIES				
<u>Grants paid</u>				
Support for work in Ghana	18,478	-	18,478	15,300
Support for work in Malawi	-	2,926	2,926	1,700
Support for work in Thailand	-	-	-	-
	<u>18,478</u>	<u>2,926</u>	<u>21,404</u>	<u>17,000</u>
In 2023 £707 was restricted and £16,293 was unrestricted				
<u>Support costs</u>				
Support for work in Ghana	-	-	4,286	813
Support for work in Malawi	-	-	-	-
Support for work in Thailand	-	-	-	-
	<u>-</u>	<u>-</u>	<u>4,286</u>	<u>813</u>
In 2023 these were all unrestricted				
<u>Total costs of charitable activities</u>				
Support for work in Ghana	18,478	-	18,478	16,113
Support for work in Malawi	-	2,926	2,926	1,700
Support for work in Thailand	-	-	-	-
	<u>18,478</u>	<u>2,926</u>	<u>21,404</u>	<u>17,813</u>
In 2023 £707 was restricted and £17,106 was unrestricted				

	2024	2023
	£	£
The total of grants paid to institutions during the year was:		
Judah Mahama Vocational Centre	18,478	15,292
Trinity Church, Malawi	2,926	1,700
Tamale - sewing machine	-	8
	<u>21,404</u>	<u>17,000</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits in the year ended 30 June 2024 (2023 - £nil).

No expenses were reimbursed to trustees in the year ended 30 June 2024 (2023 - £nil).

During the year ended 30 June 2024, no travel expenses were paid for trustees. (2023 - £nil)

	2024			2023
	General funds	Restricted Funds	Total	Total
	£	£	£	£
7 DEBTORS				
Income tax recoverable	3,719	7	3,725	2,538

In 2023 unrestricted amounted to £2,221 and restricted to £247.

CORNERSTONE CONNECTIONS LIMITED trading as PROJECT CORNERSTONE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	Balance at 01.07.2023	Income	Expenditure	Transfers	Balance at 30.06.2024
	£	£	£	£	£
8 FUNDS OF THE CHARITY					
<u>Unrestricted funds</u>					
General Fund	2,872	27,693	(22,764)	-	7,801
John Mahama designated fund	689	17	-	-	706
	<u>3,561</u>	<u>27,710</u>	<u>(22,764)</u>	<u>-</u>	<u>8,507</u>
<u>Restricted Funds</u>					
Malawi medical fund	142	2,816	(2,926)	-	32
John Mahama restricted fund	-	-	-	-	-
Funds for Tamale Training Centre	-	-	-	-	-
Funds for Thailand	3,955	218	-	-	4,173
Other restricted funds	-	-	-	-	-
	<u>4,097</u>	<u>3,034</u>	<u>(2,926)</u>	<u>-</u>	<u>4,205</u>
TOTAL FUNDS	<u><u>7,658</u></u>	<u><u>30,744</u></u>	<u><u>(25,690)</u></u>	<u><u>-</u></u>	<u><u>12,712</u></u>

	Balance at 01.07.2022	Income	Expenditure	Transfers	Balance at 30.06.2023
	£	£	£	£	£
FUNDS OF THE CHARITY					
<u>Unrestricted funds</u>					
General Fund	6,472	12,120	(16,083)	363	2,872
John Mahama designated fund	1,557	155	(1,023)	-	689
	<u>8,029</u>	<u>12,275</u>	<u>(17,106)</u>	<u>363</u>	<u>3,561</u>
<u>Restricted Funds</u>					
Malawi medical fund	389	116	-	(363)	142
John Mahama restricted fund	350	350	(700)	-	-
Funds for Tamale Training Centre	8	-	(8)	-	-
Funds for Thailand	2,532	1,423	-	-	3,955
Other restricted funds	-	-	-	-	-
	<u>3,279</u>	<u>1,889</u>	<u>(708)</u>	<u>(363)</u>	<u>4,097</u>
TOTAL FUNDS	<u><u>11,308</u></u>	<u><u>14,164</u></u>	<u><u>(17,814)</u></u>	<u><u>-</u></u>	<u><u>7,658</u></u>

the designated fund in respect of Pastor John Mahama represents funds held aside to support the work carried out by Pastor John as he does not receive a salary from the charity.