

WATH UPON DEARNE COMMUNITY PARTNERSHIP
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 3971694
REGISTERED CHARITY NUMBER 1093587

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022

INDEX

	Page
Trustees' annual report	1-3
Independent examiner's report	4
Consolidated statement of financial activities and income and expenditure account	5
Consolidated and charity balance sheets	6
Principal accounting policies	7-8
Notes to the financial statements	9-16

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st August 2022.

Objectives and activities

The principal activity of the charity continues to be to provide facilities to advance education in the arts for the benefit of the inhabitants of Wath Upon Dearne and surrounding areas. When planning the activities for the year the trustees considered the Charity Commission's guidance on public benefit.

Mission Statement

To work as a partnership towards improving the quality of life in our community.

Chairman's Report

Montgomery Hall continues to be the trading arm of the Partnership. The hall opened its doors again to the public at the beginning of October 2021 and has begun to thrive again, with bookings for a range of events such as Musical Theatre, Dance Shows, Comedy and Dance Festivals, as well as private functions.

The events held at the hall continue to contribute greatly to our local community at large, due to the influx of visitors from far and wide who use local shops and pubs.

Again, our local council continued to be a great support helping the hall to purchase capital equipment, as well as funding for improvements to the wider range of facilities in the venue.

Financial review

The Statement of Financial Activities shows net expenditure for the year of £30,868. Total funds amounted to £90,909 at 31st August 2022 of which £58,335 relates to restricted funds and £32,574 to unrestricted funds.

Principal funding sources

The principal funding source for the charity is its trading subsidiary.

Reserves policy

The trustees are aware that funding needs to be increased to safeguard the future activities of the charity and are actively seeking additional sources of income, while striving for cost efficiencies.

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee, incorporated on 13th April 2000 and registered as a charity on 29th August 2002. The company is therefore governed by its memorandum and articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Appointment of trustees

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees named on the information page served for at least part of the year. One third of the trustees retire at the forthcoming Annual General Meeting but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 20.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
TRUSTEES' ANNUAL REPORT

Organisation

The charity is organised so that its Management Committee of trustees meets regularly to manage its affairs.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Public benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and that the detailed review of activities, set out above, demonstrates that the charity delivers public benefit.

Reference and administrative details

Charity number 1093587

Company number 3971694

Name and registered office Wath Upon Dearne Community Partnership
Montgomery Hall, Church Street, Wath Upon Dearne, S63 7RD

Accountants Tingle Ashmore Ltd
Chartered Accountants
Enterprise House, Broadfield Court, Sheffield, S8 0XF

Our advisors:

Bankers HSBC
Montgomery Road, Wath Upon Dearne, S63 7QW

Directors and trustees

Irene Hartley
Alex Fleming
Jane Elliott
Lynn Cadman
Alan Atkin
Lesley Boughton
Gary Burton
Sheila Cowen - appointed December 2021
Gregory Kuczmaida - appointed December 2021
David Jackson - appointed February 2023
Susan Gyte - resigned January 2023
Diana Hobson - resigned May 2022
Jacqueline Oliver - resigned April 2022

Company secretary Lynn Cadman

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
TRUSTEES' ANNUAL REPORT

Trustees' responsibilities

The trustees (who are also directors of Wath Upon Dearne Community Partnership for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The Annual Report was approved by the trustees on 3rd May 2023 and signed on their behalf by:

.....
Lynn Cadman

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WATH UPON DEARNE COMMUNITY PARTNERSHIP

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated : 4th May 2023

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND
INCOME AND EXPENDITURE ACCOUNT

		Restricted funds	Unrestricted funds	Total funds 2022	Total funds 2021
	Note	£	£	£	£
Income from:					
Donations and similar income		-	1,110	1,110	2,985
Charitable activities:					
Grants receivable	3	2,000	-	2,000	2,000
Investment income:					
Interest receivable		-	2	2	-
Other trading activities:					
Montgomery Hall Enterprises	2	2,460	107,604	110,064	103,753
Total income		<u>4,460</u>	<u>108,716</u>	<u>113,176</u>	<u>108,738</u>
Expenditure on:					
Raising funds:					
Montgomery Hall Enterprises	2	<u>4,132</u>	<u>112,090</u>	<u>116,222</u>	<u>87,287</u>
Charitable activities	4	<u>11,256</u>	<u>16,566</u>	<u>27,822</u>	<u>21,151</u>
Total expenditure		<u>15,388</u>	<u>128,656</u>	<u>144,044</u>	<u>108,438</u>
Net (expenditure)/income for the year	5	(10,928)	(19,940)	(30,868)	300
Transfers between funds	12	<u>2,413</u>	<u>(2,413)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,515)	(22,353)	(30,868)	300
Total funds brought forward		<u>66,850</u>	<u>54,927</u>	<u>121,777</u>	<u>121,477</u>
Total funds carried forward		<u>£58,335</u>	<u>£32,574</u>	<u>£90,909</u>	<u>£121,777</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
CONSOLIDATED AND CHARITY BALANCE SHEETS

		Group 2022	Group 2021	Charity 2022	Charity 2021
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7	79,756	88,138	52,629	60,870
Investment	8	-	-	1	1
		<u>79,756</u>	<u>88,138</u>	<u>52,630</u>	<u>60,871</u>
Current assets					
Stock		3,165	200	-	-
Debtors	9	3,748	7,284	2,420	2,314
Cash at bank and on hand		<u>22,850</u>	<u>47,810</u>	<u>12,035</u>	<u>17,412</u>
		29,763	55,294	14,455	19,726
Creditors - amounts falling due within one year	10	<u>7,967</u>	<u>11,398</u>	<u>757</u>	<u>1,559</u>
Net current assets		<u>21,796</u>	<u>43,896</u>	<u>13,698</u>	<u>18,167</u>
Total assets less current liabilities		101,552	132,034	66,328	79,038
Creditors - amounts falling due after more than one year	11	<u>10,643</u>	<u>10,257</u>	-	-
Net assets		<u>£90,909</u>	<u>£121,777</u>	<u>£66,328</u>	<u>£79,038</u>
Funds					
Unrestricted funds					
General funds	12	31,440	54,808	13,699	18,167
Designated funds	12	<u>1,134</u>	<u>119</u>	<u>1,134</u>	<u>120</u>
		32,574	54,927	14,833	18,287
Restricted funds	12	<u>58,335</u>	<u>66,850</u>	<u>51,495</u>	<u>60,751</u>
Total group and charity funds	13	<u>£90,909</u>	<u>£121,777</u>	<u>£66,328</u>	<u>£79,038</u>

For the year ended 31st August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 3rd May 2023 and signed on their behalf by

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Irene Hartley

.....

Lynn Cadman

Company number : 3971694

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Wath Upon Dearne Community Partnership meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary Montgomery Hall Enterprises Limited on a line by line basis. A separate statement of financial activities and income and expenditure account is not presented for the charity itself following the exemptions afforded by Section 408 of the Companies Act 2006.

Donations and similar income

Donations, gifts and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants are not recognised as receivable until all conditions for receipt have been met. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the shorter of the depreciation period of the relevant assets or the term of the project.

Income from other trading activities

Gala income is credited to the period in which the income is receivable.

Expenditure

Expenditure is recognised when a liability is incurred.

- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.
- Costs of raising funds include the direct and administrative costs of the wholly owned subsidiary Montgomery Hall Enterprises Limited.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
PRINCIPAL ACCOUNTING POLICIES

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost of the fixed assets over their expected useful lives on the straight line basis. The rates used are as follows:-

Property improvements	5%
Fixtures and fittings	10%
Office equipment	25%

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are represented by the investment in the trading subsidiary company and the use of the charity's own funds in capital projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

1 Financial activities of the charity

The financial activities shown in the consolidated statement include those of the charity's wholly owned subsidiary Montgomery Hall Enterprises Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2022	2021
	£	£
Total incoming resources	15,112	26,149
Charitable activities	(27,822)	(20,269)
Net (outgoing)/incoming resources	(12,710)	5,880
Total funds brought forward	79,038	73,158
Total funds carried forward	<u>£66,328</u>	<u>£79,038</u>
Represented by:		
Unrestricted income funds	14,833	18,287
Restricted income funds	<u>51,495</u>	<u>60,751</u>
Total funds carried forward	<u>£66,328</u>	<u>£79,038</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

2 Montgomery Hall Enterprises Limited

The charity owns the entire issued share capital of 1 ordinary share of £1 of Montgomery Hall Enterprises Limited, a company incorporated in England and Wales whose principal activity is the provision of facilities for theatrical and artistic operations and general office rental.

A summary of the results of the subsidiary company for the year ended 31st August 2022 is shown below:

	2022	2021
	£	£
Sales and hire charges	97,372	50,328
Cost of sales	(47,328)	(21,402)
Gross profit	50,044	28,926
Grant income	10,319	52,039
Grants from parent charity	762	1,015
Miscellaneous income	2,373	1,386
Administrative expenditure	(69,776)	(65,885)
Donation to parent charity	-	(873)
Operating (loss)/profit	(6,278)	16,608
Corporation tax	882	(882)
(Loss)/profit for the financial year	(5,396)	15,726
Gift aid transfer to the parent charity	(12,000)	(20,291)
Transfer to profit and loss reserves for the year	£(17,396)	£(4,565)
The assets and liabilities of the subsidiary were:		
Fixed assets	27,127	27,268
Current assets	15,308	35,568
Current liabilities	(7,781)	(10,601)
Long term liabilities	(12,355)	(12,540)
Total net assets	£22,299	£39,695
Aggregate share capital and reserves	£22,299	£39,695

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

	Restricted funds	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
3 Grants receivable				
Groundwork UK	1,000	-	1,000	-
Voluntary Action Rotherham	1,000	-	1,000	-
Masons	-	-	-	2,000
	<u>£2,000</u>	<u>£-</u>	<u>£2,000</u>	<u>£2,000</u>
4 Charitable activities				
Food bank	2,000	11,397	13,397	9,422
Gardening	-	560	560	450
Insurance	-	2,798	2,798	463
Repairs	-	490	490	-
Sundry expenses	-	198	198	1
Bank charges	-	42	42	-
Depreciation	9,256	361	9,617	9,273
Governance costs:				
Accountancy	-	720	720	660
	<u>£11,256</u>	<u>£16,566</u>	<u>£27,822</u>	<u>£20,269</u>
	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
5 Net (expenditure)/income for the year				
This is stated after charging:				
Depreciation	15,639	15,075	9,617	9,273
Accountancy				
- Charity	720	660	720	660
- Montgomery Hall Enterprises Limited	<u>1,126</u>	<u>1,065</u>	<u>-</u>	<u>-</u>
6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel				
Salaries and wages	44,128	45,996	-	-
Employer pension contributions	<u>604</u>	<u>613</u>	<u>-</u>	<u>-</u>

The charity had no employees during either year.

The average monthly number of employees, including directors, of Montgomery Hall Enterprises Limited during the year was 9 (2021 - 10).

No remuneration was paid to trustees during either year. No expenses were reimbursed to trustees during either year.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

7 Tangible assets

Group

	Property improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
As at 1st September 2021	196,798	174,065	21,070	391,933
Additions	-	5,231	2,026	7,257
As at 31st August 2022	<u>196,798</u>	<u>179,296</u>	<u>23,096</u>	<u>399,190</u>
Depreciation				
As at 1st September 2021	125,640	157,085	21,070	303,795
Charge for the year	9,407	5,563	669	15,639
As at 31st August 2022	<u>135,047</u>	<u>162,648</u>	<u>21,739</u>	<u>319,434</u>
Net book value				
As at 31st August 2022	<u>£61,751</u>	<u>£16,648</u>	<u>£1,357</u>	<u>£79,756</u>

Charity

	Property improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
As at 1st September 2021	185,439	88,223	17,468	291,130
Additions	-	-	1,376	1,376
As at 31st August 2022	<u>185,439</u>	<u>88,223</u>	<u>18,844</u>	<u>292,506</u>
Depreciation				
As at 1st September 2021	124,569	88,223	17,468	230,260
Charge for the year	9,273	-	344	9,617
As at 31st August 2022	<u>133,842</u>	<u>88,223</u>	<u>17,812</u>	<u>239,877</u>
Net book value				
As at 31st August 2022	<u>£51,597</u>	<u>£-</u>	<u>£1,032</u>	<u>£52,629</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

	2022	2021
8 Investment		
Unquoted shares at cost	£1	£1
	<u>£1</u>	<u>£1</u>

The shares represent the whole of the issued share capital of Montgomery Hall Enterprises Limited, the charity's trading subsidiary.

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
9 Debtors				
Trade debtors	-	4,250	-	-
Corporation tax	882	-	-	-
Prepayments and accrued income	2,866	3,034	2,420	2,314
	<u>£3,748</u>	<u>£7,284</u>	<u>£2,420</u>	<u>£2,314</u>
10 Creditors - amounts falling due within one year				
Trade creditors	2,949	3,847	67	899
Corporation tax	-	882	-	-
Other taxation and social security	378	417	-	-
Other creditors	-	736	-	-
Accruals and deferred income	4,640	5,516	690	660
	<u>£7,967</u>	<u>£11,398</u>	<u>£757</u>	<u>£1,559</u>
11 Creditors - amounts falling due after more than one year				
Accruals and deferred income	<u>£10,643</u>	<u>£10,257</u>	<u>£-</u>	<u>£-</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

12 Movement in group funds

	Balance at 1st Sept 2021	Movement in resources Incoming	Outgoing	Transfers	Balance at 31st Aug 2022
	£	£	£	£	£
Unrestricted funds:					
General funds	54,808	108,716	(128,295)	(3,789)	31,440
Designated funds	119	-	(361)	1,376	1,134
	<u>54,927</u>	<u>108,716</u>	<u>(128,656)</u>	<u>(2,413)</u>	<u>32,574</u>
Restricted funds:					
Coalfields Regeneration Trust	60,751	-	(9,256)	-	51,495
Food Bank	-	2,000	(2,000)	-	-
Rotherham MBC	-	2,460	(2,460)	-	-
Fixed assets	6,099	-	(1,672)	2,413	6,840
	<u>66,850</u>	<u>4,460</u>	<u>(15,388)</u>	<u>2,413</u>	<u>58,335</u>
Total funds	<u>£121,777</u>	<u>£113,176</u>	<u>£(144,044)</u>	<u>£-</u>	<u>£90,909</u>

Purpose of restricted funds:

Coalfield Regeneration Trust - balance of grants used for internal alterations to the Hall for office accommodation, installation of a stairlift and air conditioning together with renewing the heating and upgrading the toilet facilities.

Fixed assets - net book value of assets purchased by the subsidiary trading company using grants. The other restricted grants are funding towards the costs of the food bank, volunteer expenses and upkeep of Montgomery Hall.

The designated fund represents the net book value of expenditure on the charity's capital assets from its own reserves.

The transfer to designated funds relates to fixed asset additions purchased by the charity using its own reserves. The transfer to the restricted fixed asset fund is for assets purchased by Montgomery Hall Enterprises Limited funded by grants specifically for their purchase.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

12 Movement in group funds (continued)

Prior year comparison:

	Balance at 1st Sept 2020	Movement in resources		Balance at 31st Aug 2021
	£	Incoming £	Outgoing £	£
Unrestricted funds:				
General funds	41,231	102,595	(89,018)	54,808
Designated funds	136	-	(17)	119
	<u>41,367</u>	<u>102,595</u>	<u>(89,035)</u>	<u>54,927</u>
Restricted funds:				
Coalfields Regeneration Trust	70,007	-	(9,256)	60,751
National Lottery	2,587	-	(2,587)	-
Masons	-	2,000	(2,000)	-
Rotherham MBC	-	4,143	(4,143)	-
Fixed assets	7,516	-	(1,417)	6,099
	<u>80,110</u>	<u>6,143</u>	<u>(19,403)</u>	<u>66,850</u>
Total funds	<u>£121,477</u>	<u>£108,738</u>	<u>£(108,438)</u>	<u>£121,777</u>

13 Analysis of group net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 31st August 2022 are represented by:				
Fixed assets	20,287	1,134	58,335	79,756
Net current assets	21,796	-	-	21,796
Less long term liabilities	(10,643)	-	-	(10,643)
Net assets	<u>£31,440</u>	<u>£1,134</u>	<u>£58,335</u>	<u>£90,909</u>
Prior year comparison Fund balances at 31st August 2021 were represented by:				
Fixed assets	21,169	119	66,850	88,138
Net current assets	43,896	-	-	43,896
Less long term liabilities	(10,257)	-	-	(10,257)
Net assets	<u>£54,808</u>	<u>£119</u>	<u>£66,850</u>	<u>£121,777</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

- 14 A detailed breakdown of the 2021 consolidated statement of financial activities between unrestricted and restricted funds is as follows:

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Income from:			
Donations and similar income	-	2,985	2,985
Charitable activities:			
Grants receivable	2,000	-	2,000
Other trading activities			
Montgomery Hall Enterprises	4,143	99,610	103,753
Total income	6,143	102,595	108,738
Expenditure on:			
Raising funds			
Montgomery Hall Enterprises	5,560	82,609	88,169
Charitable activities	13,843	6,426	20,269
Total expenditure	19,403	89,035	108,438
Net (expenditure)/income for the year	£(13,260)	£13,560	£300