

WATH - UPON - DEARNE COMMUNITY PARTNERSHIP

England & Wales · Charity number 1093587

Details

Other names MONTGOMERY HALL COMMUNITY TRUST

Status Registered

Legal form Charitable company

Company number [03971694](#)

Registered 2002-08-29

Register [View on the Charity Commission register](#)

Contact

Address 9 Hall Drive
Wath-upon-Dearne
Rotherham
S63 6JJ

Phone 07894263336

Email montgomeryhallpaul@gmail.com

Activities

Objects: (1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WATH AND SURROUNDING AREAS, IN PARTICULAR YOUNG PERSONS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY OR OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND IN PARTICULAR THE ARTS, AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. TO MAINTAIN A CENTRE FOR COMMUNITY ACTIVITY. THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION AND IN PARTICULAR WATH UPON DEARNE BY ALL OR ANY OF THE FOLLOWING MEANS - THE RELIEF OF POVERTY, THE RELIEF OF UNEMPLOYMENT AND THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE(2) TO ESTABLISH AND MAINTAIN A COMMUNITY CENTRE.

Activities: The Community Partnership is quite busy and still working towards improving the quality of life in our community. The Partnership support local groups who use our community hall and we use it for our quarterly open meetings that give a platform for all local groups along with training and events. We hold a very well attended town gala annually which is always a great success.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WATH AND SURROUNDING AREAS.
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£12,266	£21,723	-	-
2024-08-31	£10,381	£19,852	-	-
2023-08-31	£14,628	£30,344	-	-
2022-08-31	£15,112	£27,822	-	-
2021-08-31	£26,149	£20,269	-	-
2020-08-31	£24,035	£33,410	-	-

Trustees

Name	Role	Appointed
ALEXANDER FLEMING		
Alan Atkin		2018-02-14
David Robert Jackson		2023-02-14
Gregory John Anthony Kuczmaida		2021-12-10
Irene Grace Hartley		
Jayne Christine Elliot		2017-01-19
Lesley Boughton		2019-07-29
Lynn Cadman		2017-06-14
Sheila Anne Cowen		2021-12-10

WATH - UPON - DEARNE COMMUNITY PARTNERSHIP

England & Wales - Charity number 1093587

Accounts

WATH UPON DEARNE COMMUNITY PARTNERSHIP
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 3971694
REGISTERED CHARITY NUMBER 1093587

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022

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WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st August 2022.

Objectives and activities

The principal activity of the charity continues to be to provide facilities to advance education in the arts for the benefit of the inhabitants of Wath Upon Dearne and surrounding areas. When planning the activities for the year the trustees considered the Charity Commission's guidance on public benefit.

Mission Statement

To work as a partnership towards improving the quality of life in our community.

Chairman's Report

Montgomery Hall continues to be the trading arm of the Partnership. The hall opened its doors again to the public at the beginning of October 2021 and has begun to thrive again, with bookings for a range of events such as Musical Theatre, Dance Shows, Comedy and Dance Festivals, as well as private functions.

The events held at the hall continue to contribute greatly to our local community at large, due to the influx of visitors from far and wide who use local shops and pubs.

Again, our local council continued to be a great support helping the hall to purchase capital equipment, as well as funding for improvements to the wider range of facilities in the venue.

Financial review

The Statement of Financial Activities shows net expenditure for the year of £30,868. Total funds amounted to £90,909 at 31st August 2022 of which £58,335 relates to restricted funds and £32,574 to unrestricted funds.

Principal funding sources

The principal funding source for the charity is its trading subsidiary.

Reserves policy

The trustees are aware that funding needs to be increased to safeguard the future activities of the charity and are actively seeking additional sources of income, while striving for cost efficiencies.

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee, incorporated on 13th April 2000 and registered as a charity on 29th August 2002. The company is therefore governed by its memorandum and articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Appointment of trustees

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees named on the information page served for at least part of the year. One third of the trustees retire at the forthcoming Annual General Meeting but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 20.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
TRUSTEES' ANNUAL REPORT

Organisation

The charity is organised so that its Management Committee of trustees meets regularly to manage its affairs.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Public benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and that the detailed review of activities, set out above, demonstrates that the charity delivers public benefit.

Reference and administrative details

Charity number 1093587

Company number 3971694

Name and registered office Wath Upon Dearne Community Partnership
Montgomery Hall, Church Street, Wath Upon Dearne, S63 7RD

Accountants Tingle Ashmore Ltd
Chartered Accountants
Enterprise House, Broadfield Court, Sheffield, S8 0XF

Our advisors:

Bankers HSBC
Montgomery Road, Wath Upon Dearne, S63 7QW

Directors and trustees

Irene Hartley
Alex Fleming
Jane Elliott
Lynn Cadman
Alan Atkin
Lesley Boughton
Gary Burton
Sheila Cowen - appointed December 2021
Gregory Kuczmaida - appointed December 2021
David Jackson - appointed February 2023
Susan Gyte - resigned January 2023
Diana Hobson - resigned May 2022
Jacqueline Oliver - resigned April 2022

Company secretary Lynn Cadman

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
TRUSTEES' ANNUAL REPORT

Trustees' responsibilities

The trustees (who are also directors of Wath Upon Dearne Community Partnership for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The Annual Report was approved by the trustees on 3rd May 2023 and signed on their behalf by:

.....
Lynn Cadman

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WATH UPON DEARNE COMMUNITY PARTNERSHIP

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 4th May 2023

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Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND
INCOME AND EXPENDITURE ACCOUNT

	Note	Restricted funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and similar income		-	1,110	1,110	2,985
Charitable activities:					
Grants receivable	3	2,000	-	2,000	2,000
Investment income:					
Interest receivable		-	2	2	-
Other trading activities:					
Montgomery Hall Enterprises	2	2,460	107,604	110,064	103,753
Total income		<u>4,460</u>	<u>108,716</u>	<u>113,176</u>	<u>108,738</u>
Expenditure on:					
Raising funds:					
Montgomery Hall Enterprises	2	4,132	112,090	116,222	87,287
Charitable activities	4	11,256	16,566	27,822	21,151
Total expenditure		<u>15,388</u>	<u>128,656</u>	<u>144,044</u>	<u>108,438</u>
Net (expenditure)/income for the year	5	(10,928)	(19,940)	(30,868)	300
Transfers between funds	12	2,413	(2,413)	-	-
Net movement in funds		(8,515)	(22,353)	(30,868)	300
Total funds brought forward		66,850	54,927	121,777	121,477
Total funds carried forward		<u>£58,335</u>	<u>£32,574</u>	<u>£90,909</u>	<u>£121,777</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
CONSOLIDATED AND CHARITY BALANCE SHEETS

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Tangible assets	7	79,756	88,138	52,629	60,870
Investment	8	-	-	1	1
		<u>79,756</u>	<u>88,138</u>	<u>52,630</u>	<u>60,871</u>
Current assets					
Stock		3,165	200	-	-
Debtors	9	3,748	7,284	2,420	2,314
Cash at bank and on hand		22,850	47,810	12,035	17,412
		<u>29,763</u>	<u>55,294</u>	<u>14,455</u>	<u>19,726</u>
Creditors - amounts falling due within one year	10	<u>7,967</u>	<u>11,398</u>	<u>757</u>	<u>1,559</u>
Net current assets		<u>21,796</u>	<u>43,896</u>	<u>13,698</u>	<u>18,167</u>
Total assets less current liabilities		101,552	132,034	66,328	79,038
Creditors - amounts falling due after more than one year	11	<u>10,643</u>	<u>10,257</u>	-	-
Net assets		<u>£90,909</u>	<u>£121,777</u>	<u>£66,328</u>	<u>£79,038</u>
Funds					
Unrestricted funds					
General funds	12	31,440	54,808	13,699	18,167
Designated funds	12	1,134	119	1,134	120
		<u>32,574</u>	<u>54,927</u>	<u>14,833</u>	<u>18,287</u>
Restricted funds	12	<u>58,335</u>	<u>66,850</u>	<u>51,495</u>	<u>60,751</u>
Total group and charity funds	13	<u>£90,909</u>	<u>£121,777</u>	<u>£66,328</u>	<u>£79,038</u>

For the year ended 31st August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 3rd May 2023 and signed on their behalf by

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Irene Hartley

.....

Lynn Cadman

Company number : 3971694

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Wath Upon Dearne Community Partnership meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary Montgomery Hall Enterprises Limited on a line by line basis. A separate statement of financial activities and income and expenditure account is not presented for the charity itself following the exemptions afforded by Section 408 of the Companies Act 2006.

Donations and similar income

Donations, gifts and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants are not recognised as receivable until all conditions for receipt have been met. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the shorter of the depreciation period of the relevant assets or the term of the project.

Income from other trading activities

Gala income is credited to the period in which the income is receivable.

Expenditure

Expenditure is recognised when a liability is incurred.

- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.
- Costs of raising funds include the direct and administrative costs of the wholly owned subsidiary Montgomery Hall Enterprises Limited.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
PRINCIPAL ACCOUNTING POLICIES

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost of the fixed assets over their expected useful lives on the straight line basis. The rates used are as follows:-

Property improvements	5%
Fixtures and fittings	10%
Office equipment	25%

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are represented by the investment in the trading subsidiary company and the use of the charity's own funds in capital projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

1 Financial activities of the charity

The financial activities shown in the consolidated statement include those of the charity's wholly owned subsidiary Montgomery Hall Enterprises Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2022	2021
	£	£
Total incoming resources	15,112	26,149
Charitable activities	<u>(27,822)</u>	<u>(20,269)</u>
Net (outgoing)/incoming resources	(12,710)	5,880
Total funds brought forward	<u>79,038</u>	<u>73,158</u>
Total funds carried forward	<u>£66,328</u>	<u>£79,038</u>
Represented by:		
Unrestricted income funds	14,833	18,287
Restricted income funds	<u>51,495</u>	<u>60,751</u>
Total funds carried forward	<u>£66,328</u>	<u>£79,038</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

2 Montgomery Hall Enterprises Limited

The charity owns the entire issued share capital of 1 ordinary share of £1 of Montgomery Hall Enterprises Limited, a company incorporated in England and Wales whose principal activity is the provision of facilities for theatrical and artistic operations and general office rental.

A summary of the results of the subsidiary company for the year ended 31st August 2022 is shown below:

	2022	2021
	£	£
Sales and hire charges	97,372	50,328
Cost of sales	<u>(47,328)</u>	<u>(21,402)</u>
Gross profit	50,044	28,926
Grant income	10,319	52,039
Grants from parent charity	762	1,015
Miscellaneous income	2,373	1,386
Administrative expenditure	(69,776)	(65,885)
Donation to parent charity	<u>-</u>	<u>(873)</u>
Operating (loss)/profit	(6,278)	16,608
Corporation tax	<u>882</u>	<u>(882)</u>
(Loss)/profit for the financial year	(5,396)	15,726
Gift aid transfer to the parent charity	<u>(12,000)</u>	<u>(20,291)</u>
Transfer to profit and loss reserves for the year	<u>£(17,396)</u>	<u>£(4,565)</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	27,127	27,268
Current assets	15,308	35,568
Current liabilities	(7,781)	(10,601)
Long term liabilities	<u>(12,355)</u>	<u>(12,540)</u>
Total net assets	<u>£22,299</u>	<u>£39,695</u>
Aggregate share capital and reserves	<u>£22,299</u>	<u>£39,695</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST AUGUST 2022

NOTES TO THE FINANCIAL STATEMENTS

	Restricted funds	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
3 Grants receivable				
Groundwork UK	1,000	-	1,000	-
Voluntary Action Rotherham	1,000	-	1,000	-
Masons	-	-	-	2,000
	<u>£2,000</u>	<u>£-</u>	<u>£2,000</u>	<u>£2,000</u>
4 Charitable activities				
Food bank	2,000	11,397	13,397	9,422
Gardening	-	560	560	450
Insurance	-	2,798	2,798	463
Repairs	-	490	490	-
Sundry expenses	-	198	198	1
Bank charges	-	42	42	-
Depreciation	9,256	361	9,617	9,273
Governance costs:				
Accountancy	-	720	720	660
	<u>£11,256</u>	<u>£16,566</u>	<u>£27,822</u>	<u>£20,269</u>
	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
5 Net (expenditure)/income for the year				
This is stated after charging:				
Depreciation	15,639	15,075	9,617	9,273
Accountancy				
- Charity	720	660	720	660
- Montgomery Hall Enterprises Limited	1,126	1,065	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel				
Salaries and wages	44,128	45,996	-	-
Employer pension contributions	604	613	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The charity had no employees during either year.

The average monthly number of employees, including directors, of Montgomery Hall Enterprises Limited during the year was 9 (2021 - 10).

No remuneration was paid to trustees during either year. No expenses were reimbursed to trustees during either year.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

7 Tangible assets

Group

	Property improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
As at 1st September 2021	196,798	174,065	21,070	391,933
Additions	-	5,231	2,026	7,257
As at 31st August 2022	<u>196,798</u>	<u>179,296</u>	<u>23,096</u>	<u>399,190</u>
Depreciation				
As at 1st September 2021	125,640	157,085	21,070	303,795
Charge for the year	9,407	5,563	669	15,639
As at 31st August 2022	<u>135,047</u>	<u>162,648</u>	<u>21,739</u>	<u>319,434</u>
Net book value				
As at 31st August 2022	<u>£61,751</u>	<u>£16,648</u>	<u>£1,357</u>	<u>£79,756</u>

Charity

	Property improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
As at 1st September 2021	185,439	88,223	17,468	291,130
Additions	-	-	1,376	1,376
As at 31st August 2022	<u>185,439</u>	<u>88,223</u>	<u>18,844</u>	<u>292,506</u>
Depreciation				
As at 1st September 2021	124,569	88,223	17,468	230,260
Charge for the year	9,273	-	344	9,617
As at 31st August 2022	<u>133,842</u>	<u>88,223</u>	<u>17,812</u>	<u>239,877</u>
Net book value				
As at 31st August 2022	<u>£51,597</u>	<u>£-</u>	<u>£1,032</u>	<u>£52,629</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

		2022	2021
8	Investment Unquoted shares at cost	<u>£1</u>	<u>£1</u>

The shares represent the whole of the issued share capital of Montgomery Hall Enterprises Limited, the charity's trading subsidiary.

		Group 2022	Group 2021	Charity 2022	Charity 2021
		£	£	£	£
9	Debtors				
	Trade debtors	-	4,250	-	-
	Corporation tax	882	-	-	-
	Prepayments and accrued income	<u>2,866</u>	<u>3,034</u>	<u>2,420</u>	<u>2,314</u>
		<u>£3,748</u>	<u>£7,284</u>	<u>£2,420</u>	<u>£2,314</u>
10	Creditors - amounts falling due within one year				
	Trade creditors	2,949	3,847	67	899
	Corporation tax	-	882	-	-
	Other taxation and social security	378	417	-	-
	Other creditors	-	736	-	-
	Accruals and deferred income	<u>4,640</u>	<u>5,516</u>	<u>690</u>	<u>660</u>
		<u>£7,967</u>	<u>£11,398</u>	<u>£757</u>	<u>£1,559</u>
11	Creditors - amounts falling due after more than one year				
	Accruals and deferred income	<u>£10,643</u>	<u>£10,257</u>	<u>£-</u>	<u>£-</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

12 Movement in group funds

	Balance at 1st Sept 2021	Movement in resources		Transfers	Balance at 31st Aug 2022
	£	£	£	£	£
Unrestricted funds:					
General funds	54,808	108,716	(128,295)	(3,789)	31,440
Designated funds	119	-	(361)	1,376	1,134
	<u>54,927</u>	<u>108,716</u>	<u>(128,656)</u>	<u>(2,413)</u>	<u>32,574</u>
Restricted funds:					
Coalfields Regeneration Trust	60,751	-	(9,256)	-	51,495
Food Bank	-	2,000	(2,000)	-	-
Rotherham MBC	-	2,460	(2,460)	-	-
Fixed assets	6,099	-	(1,672)	2,413	6,840
	<u>66,850</u>	<u>4,460</u>	<u>(15,388)</u>	<u>2,413</u>	<u>58,335</u>
Total funds	<u>£121,777</u>	<u>£113,176</u>	<u>£(144,044)</u>	<u>£-</u>	<u>£90,909</u>

Purpose of restricted funds:

Coalfield Regeneration Trust - balance of grants used for internal alterations to the Hall for office accommodation, installation of a stairlift and air conditioning together with renewing the heating and upgrading the toilet facilities.

Fixed assets - net book value of assets purchased by the subsidiary trading company using grants. The other restricted grants are funding towards the costs of the food bank, volunteer expenses and upkeep of Montgomery Hall.

The designated fund represents the net book value of expenditure on the charity's capital assets from its own reserves.

The transfer to designated funds relates to fixed asset additions purchased by the charity using its own reserves. The transfer to the restricted fixed asset fund is for assets purchased by Montgomery Hall Enterprises Limited funded by grants specifically for their purchase.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

12 Movement in group funds (continued)

Prior year comparison:

	Balance at 1st Sept 2020	Movement in resources Incoming	Outgoing	Balance at 31st Aug 2021
	£	£	£	£
Unrestricted funds:				
General funds	41,231	102,595	(89,018)	54,808
Designated funds	136	-	(17)	119
	<u>41,367</u>	<u>102,595</u>	<u>(89,035)</u>	<u>54,927</u>
Restricted funds:				
Coalfields Regeneration Trust	70,007	-	(9,256)	60,751
National Lottery	2,587	-	(2,587)	-
Masons	-	2,000	(2,000)	-
Rotherham MBC	-	4,143	(4,143)	-
Fixed assets	7,516	-	(1,417)	6,099
	<u>80,110</u>	<u>6,143</u>	<u>(19,403)</u>	<u>66,850</u>
Total funds	<u>£121,477</u>	<u>£108,738</u>	<u>£(108,438)</u>	<u>£121,777</u>

13 Analysis of group net assets between funds

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fund balances at 31st August 2022 are represented by:				
Fixed assets	20,287	1,134	58,335	79,756
Net current assets	21,796	-	-	21,796
Less long term liabilities	(10,643)	-	-	(10,643)
Net assets	<u>£31,440</u>	<u>£1,134</u>	<u>£58,335</u>	<u>£90,909</u>
Prior year comparison Fund balances at 31st August 2021 were represented by:				
Fixed assets	21,169	119	66,850	88,138
Net current assets	43,896	-	-	43,896
Less long term liabilities	(10,257)	-	-	(10,257)
Net assets	<u>£54,808</u>	<u>£119</u>	<u>£66,850</u>	<u>£121,777</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022
NOTES TO THE FINANCIAL STATEMENTS

- 14 A detailed breakdown of the 2021 consolidated statement of financial activities between unrestricted and restricted funds is as follows:

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Income from:			
Donations and similar income	-	2,985	2,985
Charitable activities:			
Grants receivable	2,000	-	2,000
Other trading activities			
Montgomery Hall Enterprises	<u>4,143</u>	<u>99,610</u>	<u>103,753</u>
Total income	<u>6,143</u>	<u>102,595</u>	<u>108,738</u>
Expenditure on:			
Raising funds			
Montgomery Hall Enterprises	5,560	82,609	88,169
Charitable activities	<u>13,843</u>	<u>6,426</u>	<u>20,269</u>
Total expenditure	<u>19,403</u>	<u>89,035</u>	<u>108,438</u>
Net (expenditure)/income for the year	<u>£(13,260)</u>	<u>£13,560</u>	<u>£300</u>

WATH - UPON - DEARNE COMMUNITY PARTNERSHIP

England & Wales - Charity number 1093587

Accounts

Start Balance				£65.30
		Paid out	Paid in	
21.9.24	Charges	£5.00		£61.30
25.9.24	Gift aid		£5.00	£65.30
21.10.24	Charges	£50.00		£60.30
25.10.24	Gift aid		£5.00	£65.30
14.11.24	Masons grant		£2,000.00	£2,065.30
21.11.24	Charges	£5.00		£2,060.30
25.11.24	Gift aid		£5.00	£2,065.30
1.12.24	LC food bank repayment	£500.00		£1,565.30
3.12.24	VAR Household support		£3,500.00	£5,065.30
11.12.24	LC food bank repayment	£500.00		£4,565.30
12.12.24	LC food bank repayment	£500.00		£4,065.30
18.12.24	LC food bank repayment	£500.00		£3,565.30
19.12.24	LC food bank repayment	£500.00		£3,065.30
20.12.24	LC food bank repayment	£500.00		£2,565.30
20.12.24	Transfer MHE staff costs	£500.00		£2,065.30
21.12.24	Charges	£5.00		£2,060.30
22.12.24	LC food bank repayment	£500.00		£1,560.30
26.12.24	Transfer MHE for staff fuel	£100.00		£1,460.30
27.12.24	Gift aid		£5.00	£1,465.30
9.1.25	LC food bank repayment	£340.00		£1,125.30
21.1.25	Charges	£5.00		£1,120.30
27.1.25	Gift aid		£5.00	£1,125.30
21.2.25	Charges	£5.00		£1,220.30
25.2.25	Gift aid		£5.00	£1,225.30

WATH - UPON - DEARNE COMMUNITY PARTNERSHIP

England & Wales - Charity number 1093587

Accounts

WATH UPON DEARNE COMMUNITY PARTNERSHIP
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 3971694
REGISTERED CHARITY NUMBER 1093587

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020

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WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st August 2020.

Objectives and activities

The principal activity of the charity continues to be to provide facilities to advance education in the arts for the benefit of the inhabitants of Wath Upon Dearne and surrounding areas. When planning the activities for the year the trustees considered the Charity Commission's guidance on public benefit.

Mission Statement

To work as a partnership towards improving the quality of life in our community.

Chairman's Report

The Partnership has been unable to hold any open meetings over the past year partly due to the COVID-19 pandemic. It has been a very challenging time for both the Partnership and, indeed, Montgomery Hall.

Montgomery Hall continues to be the trading arm of the Partnership and until the pandemic struck its bookings diary was full. The Hall had to close its doors to our community in March 2020 but this didn't hold back the amazing staff at the Hall, who took on the challenge of providing free food deliveries for those in our community and surrounding areas who were vulnerable and shielding. It was a mammoth task but the staff rose to the challenge and are still maintaining the service but on a much smaller scale. It sought funding to allow the Hall to remain open and also to purchase the food it required. This funding was secured from South Yorkshire Community Foundation, the National Lottery and West Riding Masons. Our local elected members contributed to the success of this mission in both finance and time.

The Wath Community Food Bank has now been taken under the umbrella of the Partnership and continues its weekly service administered by a small team of dedicated staff and volunteers.

In the first half of the financial year, the Hall was proud to host TDCI Dance Championships and the success of this still attracted other festivals and dance shows. This success attracted people from the length and breadth of the UK. As a result of these events and its many visitors, it continued to improve the economic climate for other businesses in Wath and surrounding areas. The 2019 Pantomime was a roaring success with full houses for all 9 shows.

Prior to the COVID-19 lockdown, Montgomery Hall was continuing with its improvement programme and had installed a new stage lighting system to enhance any event.

The Wath Events Team put on an excellent Christmas Festival in 2019 which was the most successful yet. It attracted funding to purchase new Christmas lights for the town square and thousands turned out to celebrate.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
TRUSTEES' ANNUAL REPORT

Financial review

The Statement of Financial Activities shows net income for the year of £11,501. Total funds amounted to £121,477 at 31st August 2020 of which £80,110 relates to restricted funds and £41,367 to unrestricted funds.

Principal funding sources

The principal funding source for the charity is its trading subsidiary.

Reserves policy

The trustees are aware that funding needs to be increased to safeguard the future activities of the charity and are actively seeking additional sources of income, while striving for cost efficiencies.

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee, incorporated on 13th April 2000 and registered as a charity on 29th August 2002. The company is therefore governed by its memorandum and articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Appointment of trustees

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees named on the information page served for at least part of the year. One third of the trustees retire at the forthcoming Annual General Meeting but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 20.

Organisation

The charity is organised so that its Management Committee of trustees meets regularly to manage its affairs.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

Public benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and that the detailed review of activities, set out above, demonstrates that the charity delivers public benefit.

Reference and administrative details

Charity number	1093587
Company number	3971694
Name and registered office	Wath Upon Dearne Community Partnership Montgomery Hall, Church Street, Wath Upon Dearne, S63 7RD
Accountants	Tingle Ashmore Ltd Chartered Accountants and Statutory Auditors Enterprise House, Broadfield Court, Sheffield, S8 0XF

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
TRUSTEES' ANNUAL REPORT

Reference and administrative details (continued)

Our advisors:

Bankers

HSBC

Montgomery Road, Wath Upon Dearne, S63 7QW

Directors and trustees

Irene Hartley

Alex Fleming

Diana Hobson

Susan Gyte

Jane Elliott

Lynn Cadman

Alan Atkin

Jacqueline Oliver

Lesley Boughton

Gary Burton

Company secretary

Lynn Cadman

Trustees' responsibilities

The trustees (who are also directors of Wath Upon Dearne Community Partnership for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The Annual Report was approved by the trustees on 13th May 2021 and signed on their behalf by:

.....
Lynn Cadman

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WATH UPON DEARNE COMMUNITY PARTNERSHIP

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2020 which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants & Registered Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated : 17th May 2021

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND
INCOME AND EXPENDITURE ACCOUNT

	Note	Restricted funds £	Unrestricted funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and similar income		-	3,577	3,577	60
Charitable activities:					
Grants receivable	3	20,339	-	20,339	977
Investment income:					
Interest receivable		-	6	6	7
Other trading activities:					
Montgomery Hall Enterprises	2	-	121,701	121,701	126,451
Gala income		-	-	-	29
Total income		<u>20,339</u>	<u>125,284</u>	<u>145,623</u>	<u>127,524</u>
Expenditure on:					
Raising funds:					
Montgomery Hall Enterprises	2	<u>14,381</u>	<u>95,731</u>	<u>110,112</u>	<u>126,545</u>
Charitable activities	4	<u>17,608</u>	<u>6,402</u>	<u>24,010</u>	<u>13,491</u>
Total expenditure		<u>31,989</u>	<u>102,133</u>	<u>134,122</u>	<u>140,036</u>
Net income/(expenditure) for the year	5	(11,650)	23,151	11,501	(12,512)
Total funds brought forward		<u>91,760</u>	<u>18,216</u>	<u>109,976</u>	<u>122,488</u>
Total funds carried forward		<u>£80,110</u>	<u>£41,367</u>	<u>£121,477</u>	<u>£109,976</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
CONSOLIDATED AND CHARITY BALANCE SHEETS

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Fixed assets					
Tangible assets	7	101,787	114,325	70,143	79,416
Investment	8	-	-	1	1
		<u>101,787</u>	<u>114,325</u>	<u>70,144</u>	<u>79,417</u>
Current assets					
Stock		-	3,897	-	-
Debtors	9	1,045	2,361	-	-
Cash at bank and on hand		38,962	11,448	4,510	4,065
		<u>40,007</u>	<u>17,706</u>	<u>4,510</u>	<u>4,065</u>
Creditors - amounts falling due within one year	10	8,798	8,883	1,496	949
Net current assets		<u>31,209</u>	<u>8,823</u>	<u>3,014</u>	<u>3,116</u>
Total assets less current liabilities		132,996	123,148	73,158	82,533
Creditors - amounts falling due after more than one year	11	11,519	13,172	-	-
Net assets		<u>£121,477</u>	<u>£109,976</u>	<u>£73,158</u>	<u>£82,533</u>
Funds					
Unrestricted funds					
General funds	12	41,231	18,063	427	3,116
Designated funds	12	136	153	137	154
		<u>41,367</u>	<u>18,216</u>	<u>564</u>	<u>3,270</u>
Restricted funds	12	80,110	91,760	72,594	79,263
Total group and charity funds	13	<u>£121,477</u>	<u>£109,976</u>	<u>£73,158</u>	<u>£82,533</u>

For the year ended 31st August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 13th May 2021 and signed on their behalf by

.....

Irene Hartley

.....

Lynn Cadman

Company number : 3971694

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the disclosure exemption from the requirement to prepare a cash flow statement, as permitted by the Charity SORP (FRS 102).

Wath Upon Dearne Community Partnership meets the definition of a public benefit entity under FRS 102.

The following is a summary of the more important accounting policies used by the charity.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary Montgomery Hall Enterprises Limited on a line by line basis. A separate statement of financial activities and income and expenditure account is not presented for the charity itself following the exemptions afforded by Section 408 of the Companies Act 2006.

Donations and similar income

Donations, gifts and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Grants are not recognised as receivable until all conditions for receipt have been met. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met.

Grants relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the shorter of the depreciation period of the relevant assets or the term of the project.

Income from other trading activities

Gala income is credited to the period in which the income is receivable.

Expenditure

Expenditure is recognised when a liability is incurred.

- Charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.
- Costs of raising funds include the direct and administrative costs of the wholly owned subsidiary Montgomery Hall Enterprises Limited.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
PRINCIPAL ACCOUNTING POLICIES

Value added tax

The charity is not registered for VAT. In these financial statements, expenditure is shown inclusive of VAT, where appropriate

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost of the fixed assets over their expected useful lives on the straight line basis. The rates used are as follows:-

Property improvements	5%
Fixtures and fittings	10%
Office equipment	25%

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Funds held by the charity are either:-

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these have been set up to identify those unrestricted funds that are represented by the investment in the trading subsidiary company and the use of the charity's own funds in capital projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
NOTES TO THE FINANCIAL STATEMENTS

1 Financial activities of the charity

The financial activities shown in the consolidated statement include those of the charity's wholly owned subsidiary Montgomery Hall Enterprises Limited.

A summary of the financial activities undertaken by the charity is set out below:

	2020	2019
	£	£
Total incoming resources	24,035	2,040
Charitable activities	(24,010)	(13,491)
Grants to subsidiary undertaking	(9,400)	(977)
Net outgoing resources	(9,375)	(12,428)
Total funds brought forward	<u>82,533</u>	<u>94,961</u>
Total funds carried forward	<u>£73,158</u>	<u>£82,533</u>
Represented by:		
Unrestricted income funds	564	3,270
Restricted income funds	<u>72,594</u>	<u>79,263</u>
Total funds carried forward	<u>£73,158</u>	<u>£82,533</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020
NOTES TO THE FINANCIAL STATEMENTS

2 Montgomery Hall Enterprises Limited

The charity owns the entire issued share capital of 1 ordinary share of £1 of Montgomery Hall Enterprises Limited, a company incorporated in England and Wales whose principal activity is the provision of facilities for theatrical and artistic operations and general office rental.

A summary of the results of the subsidiary company for the year ended 31st August 2020 is shown below:

	2020	2019
	£	£
Sales and hire charges	78,226	118,896
Cost of sales	<u>(42,883)</u>	<u>(46,510)</u>
Gross profit	35,343	72,386
Grant income	42,101	4,553
Grants from parent charity	10,754	2,556
Miscellaneous income	1,374	2
Administrative expenditure	(67,229)	(80,035)
Donation to parent charity	<u>(113)</u>	<u>(307)</u>
Operating profit/(loss)	22,230	(845)
Corporation tax	<u>-</u>	<u>-</u>
Profit/(loss) for the financial year	22,230	(845)
Gift aid transfer to the parent charity	<u>-</u>	<u>(660)</u>
Transfer to profit and loss reserves for the year	<u>£22,230</u>	<u>£(1,505)</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	31,644	34,909
Current assets	35,497	13,641
Current liabilities	(8,317)	(9,288)
Long term liabilities	<u>(14,564)</u>	<u>(17,232)</u>
Total net assets	<u>£44,260</u>	<u>£22,030</u>
Aggregate share capital and reserves	<u>£44,260</u>	<u>£22,030</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST AUGUST 2020

NOTES TO THE FINANCIAL STATEMENTS

	Restricted funds	Unrestricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
3 Grants receivable				
National Lottery	10,000	-	10,000	-
South Yorkshire Community Foundation	5,000	-	5,000	-
Masons	4,000	-	4,000	-
Councillor's Leadership Fund	900	-	900	977
Rotherham MBC	439	-	439	-
	<u>£20,339</u>	<u>£-</u>	<u>£20,339</u>	<u>£977</u>
4 Charitable activities				
Food bank	8,352	5,616	13,968	-
Fund transferred to the Events Team	-	-	-	3,543
Sundry expenses	-	109	109	-
Bank charges	-	-	-	15
Depreciation	9,256	17	9,273	9,273
Governance costs:				
Accountancy	-	660	660	660
	<u>£17,608</u>	<u>£6,402</u>	<u>£24,010</u>	<u>£13,491</u>
	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
5 Net income/(expenditure) for the year				
This is stated after charging:				
Depreciation	16,495	17,538	9,273	9,273
Accountancy				
- Charity	660	660	660	660
- Montgomery Hall Enterprises Limited	1,064	1,064	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel				
Salaries and wages	40,600	41,311	-	-
Employer pension contributions	561	485	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The charity had no employees during either year.

The average monthly number of employees, including directors, of Montgomery Hall Enterprises during the year was 10 (2019 - 10).

No remuneration was paid to trustees during either year. No expenses were reimbursed to trustees during either year.

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7 Tangible assets

Group

	Property improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
As at 1st September 2019	196,798	168,682	21,070	386,550
Additions	-	3,957	-	3,957
As at 31st August 2020	<u>196,798</u>	<u>172,639</u>	<u>21,070</u>	<u>390,507</u>
Depreciation				
As at 1st September 2019	106,826	144,329	21,070	272,225
Charge for the year	9,407	7,088	-	16,495
As at 31st August 2020	<u>116,233</u>	<u>151,417</u>	<u>21,070</u>	<u>288,720</u>
Net book value				
As at 31st August 2020	<u>£80,565</u>	<u>£21,222</u>	<u>£-</u>	<u>£101,787</u>

Charity

	Property improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
As at 1st September 2019 and at at 31st August 2020	<u>185,439</u>	<u>88,223</u>	<u>17,468</u>	<u>291,130</u>
Depreciation				
As at 1st September 2019	106,023	88,223	17,468	211,714
Charge for the year	9,273	-	-	9,273
As at 31st August 2020	<u>115,296</u>	<u>88,223</u>	<u>17,468</u>	<u>220,987</u>
Net book value				
As at 31st August 2020	<u>£70,143</u>	<u>£-</u>	<u>£-</u>	<u>£70,143</u>

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		2020	2019
8	Investment Unquoted shares at cost	£1 <u> </u>	£1 <u> </u>

The shares represent the whole of the issued share capital of Montgomery Hall Enterprises Limited, the charity's trading subsidiary.

		Group 2020	Group 2019	Charity 2020	Charity 2019
		£	£	£	£
9	Debtors				
	Trade debtors	-	980	-	-
	Prepayments and accrued income	1,045	1,381	-	-
		<u>£1,045</u>	<u>£2,361</u>	<u>£-</u>	<u>£-</u>
10	Creditors - amounts falling due within one year				
	Trade creditors	4,405	3,311	836	289
	Other taxation and social security	258	547	-	-
	Accruals and deferred income	4,135	5,025	660	660
		<u>£8,798</u>	<u>£8,883</u>	<u>£1,496</u>	<u>£949</u>
11	Creditors - amounts falling due after more than one year				
	Accruals and deferred income	<u>£11,519</u>	<u>£13,172</u>	<u>£-</u>	<u>£-</u>

WATH UPON DEARNE COMMUNITY PARTNERSHIP
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12 Movement in group funds

	Balance at 1st Sept 2019	Movement in resources		Balance at 31st Aug 2020
	£	Incoming	Outgoing	£
Unrestricted funds:				
General funds	18,063	125,284	(102,116)	41,231
Designated funds	153	-	(17)	136
	<u>18,216</u>	<u>125,284</u>	<u>(102,133)</u>	<u>41,367</u>
Restricted funds:				
Coalfields Regeneration Trust	79,263	-	(9,256)	70,007
National Lottery	-	10,000	(7,413)	2,587
South Yorkshire Community Foundation	-	5,000	(5,000)	-
Masons	-	4,000	(4,000)	-
Rotherham MBC	-	439	(439)	-
Councillor's Leadership Fund	-	900	(900)	-
Fixed assets	12,497	-	(4,981)	7,516
	<u>91,760</u>	<u>20,339</u>	<u>(31,989)</u>	<u>80,110</u>
 Total funds	 <u>£109,976</u>	 <u>£145,623</u>	 <u>£(134,122)</u>	 <u>£121,477</u>

Purpose of restricted funds:

Coalfield Regeneration Trust - balance of grants used for internal alterations to the Hall for office accommodation, installation of a stairlift and air conditioning together with renewing the heating and upgrading the toilet facilities.

Fixed assets - net book value of assets purchased by the subsidiary trading company using grants. The other restricted grants are funding towards the costs of the food bank, volunteer expenses and upkeep of Montgomery Hall.

The designated fund represents the net book value of expenditure on the charity's capital assets from its own reserves.

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12 Movement in group funds (continued)

Prior year comparison:

	Balance at 1st Sept 2018	Movement in resources		Transfers	Balance at 31st Aug 2019
	£	Incoming £	Outgoing £	£	£
Unrestricted funds:					
General funds	26,806	121,870	(130,613)	-	18,063
Designated funds	170	-	(17)	-	153
	<u>26,976</u>	<u>121,870</u>	<u>(130,630)</u>	<u>-</u>	<u>18,216</u>
Restricted funds:					
Coalfields Regeneration Trust	88,519	-	(9,256)	-	79,263
Rotherham MBC	972	-	-	(972)	-
Councillor's Leadership Fund	-	977	(977)	-	-
Fixed assets	6,021	4,677	827	972	12,497
	<u>95,512</u>	<u>5,654</u>	<u>(9,406)</u>	<u>-</u>	<u>91,760</u>
Total funds	<u>£122,488</u>	<u>£127,524</u>	<u>£(140,036)</u>	<u>£-</u>	<u>£109,976</u>

13 Analysis of group net assets between funds

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fund balances at 31st August 2020 are represented by:				
Fixed assets	24,128	136	77,523	101,787
Net current assets	28,622	-	2,587	31,209
Less long term liabilities	(11,519)	-	-	(11,519)
Net assets	<u>£41,231</u>	<u>£136</u>	<u>£80,110</u>	<u>£121,477</u>
Prior year comparison Fund balances at 31st August 2019 were represented by:				
Fixed assets	34,909	153	79,263	114,325
Net current assets	(3,674)	-	12,497	8,823
Less long term liabilities	(13,172)	-	-	(13,172)
Net assets	<u>£18,063</u>	<u>£153</u>	<u>£91,760</u>	<u>£109,976</u>

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- 14 A detailed breakdown of the 2019 consolidated statement of financial activities between unrestricted and restricted funds is as follows:

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Income from:			
Donations and similar income	-	60	60
Charitable activities:			
Grants receivable	977	-	977
Investment income:			
Interest receivable	-	7	7
Other trading activities			
Montgomery Hall Enterprises	4,677	121,774	126,451
Gala income	-	29	29
Total income	<u>5,654</u>	<u>121,870</u>	<u>127,524</u>
Expenditure on:			
Raising funds			
Montgomery Hall Enterprises	150	126,395	126,545
Charitable activities	<u>9,256</u>	<u>4,235</u>	<u>13,491</u>
Total expenditure	<u>9,406</u>	<u>130,630</u>	<u>140,036</u>
Net expenditure for the year	<u>£(3,752)</u>	<u>£(8,760)</u>	<u>£(12,512)</u>