

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

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THE KAREN HILL TRIBES TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees	B Wiggan (Resigned 17 November 2024) J D Ballantine J P Monaghan (Resigned 19 December 2023) H Bilton (Resigned 27 June 2024) R Ellis C Champine J Heelham B Smith (Resigned 26 February 2024) J Delaney T A Y Wright (Resigned 26 February 2024) D Shurman H R Robson (Appointed 26 February 2024) M V Jenkins (Appointed 27 June 2024) E W Holroyd Pearce (Appointed 27 June 2024)
Company registered number	04484077
Charity registered number	1093548
Registered office	Tower House Business Centre Fishergate York YO104UA
Independent Examiner	Susan Seaman, BA, FCA, CIOT AAB Audit & Accountancy Limited Gresham House 5-7 St Pauls Street Leeds LS1 2JG

THE KAREN HILL TRIBES TRUST

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CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The chairman presents his statement for the year.

The Karen Hill Tribes Trust continued to have a huge impact on the Karen communities of Northern Thailand during the year 2023/24, with our 5 year operational strategy making gains in improving the outreach and impact of the interventions, whilst also improving the organisation's efficiency.

With the support of a number of donors we were able to support nearly 1,500 people with water and sanitation facilities, including filters to ensure that the water is fully suitable for drinking. We helped over 1,200 Karen villagers with flood resistant irrigation systems, supporting their ability to grow crops benefiting their families throughout the year. We were also able to support hundreds of children and budding students with access to education activities including continuation of the bus routes, meal support, and university scholarships.

During the year the impact of climate change became acutely evident, with flooding and landslides devastating two Karen villages. With the rapid help of our fantastic donors and the quick action of our staff and trustees, KHT were able to support with the immediate necessities, such as food and water, and continue to support these communities for the foreseeable future. The resilience of both KHT as an organisation and the Karen communities was clearly visible during this period, and the organisation will continue to work on improving the strength and resilience of Karen populations through monitoring and learning from our interventions.

Of course this can only be done through the support of our generous donors and committed staff. The economic landscape continues to look challenging, and we thank each and every donor for their commitment in improving Karen lives through enhanced community health, securing sustainable livelihoods and an increased access to education. KHT continues to make great strides, and we feel optimistic and hopeful in our plans for the future.

John Heelhan

Co-Chairman

Date: 9 June 2025

THE KAREN HILL TRIBES TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees Report

The Karen Hill Tribes Trust (KHT) is a community-led organisation that has been working with marginalised Thai-Karen communities in Northern Thailand for the past three decades. The Karen are one of the largest ethnic minority groups in Thailand, with most communities residing in low resource, rural and mountainous areas of Northern Thailand. By taking a holistic approach to the complex socio-economic issues at hand, KHT aims to achieve sustainable change by empowering communities to improve their own lives.

OUR VISION

A secure future for the Karen communities of Northern Thailand.

OUR MISSION

To partner with Karen communities to improve their health, livelihoods, and access to education.

OUR GOALS

To enhance community health by improving sanitation, hygiene, and access to safe water. To secure sustainable livelihoods through increased food security and income generation. To increase access to education for children and young adults to improve their opportunities.

OUR APPROACH

KHT's approach begins and ends with the Karen People of Northern Thailand. As one of the few organisations operating across the Mae Hong Son Province, KHT works in a holistic and sustainable manner to improve the lives of marginalised indigenous Thai-Karen communities.

KHT works in three main areas: Community Health, Sustainable Livelihoods and Access to Education. As such, our projects support immediate, short term and long-term needs of the Karen, and we work with local communities with a key priority being their dignity and betterment.

This unique approach is based on the expressed needs of target communities and involves their local knowledge in all stages of our projects, including design, implementation, maintenance, and evaluation. Projects are focused on promoting self-reliance leading to improved well-being, whilst helping Karen communities retain their unique identity and culture. Not only does this approach guarantee projects have a positive impact, but also supports community ownership and long-term sustainability.

KHT's Impact to Date:

Transformed health and well-being for over 51,100 people through providing cleaner drinking water, improved sanitation facilities and hygiene education.

Allowed 19,500 farmers to secure agriculture as a sustainable livelihood through the construction of flood-resistant irrigation systems

Increased access to education for over 16,000 children and young adults through the provision of school meals, transport and accommodation, and higher education scholarships.

*KHT revised its beneficiary figures in 2023, utilising its new database and checking historical data. There is a slight decrease in direct beneficiary figures in large part because KHT can account for individuals being beneficiaries of multiple projects.

Key Achievements in 2023-2024

Access to Education

- 20 Villages served by bus routes transporting 344 children.
- 251 children and 7 schools supported for meals.
- 31 vocational and university scholarship students supported, with 19 students graduating in 2024.
- 658 students and their teachers treated with deworming medication.
- 200 students benefiting from STEM equipment across three schools.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Securing Livelihoods

- Construction of Flood Resistant Irrigation Systems in 6 villages, directly helping 1248 people, and more indirect beneficiaries.
- 141 villagers receiving livelihoods training.

Improving Community Health

- Gravity Fed Water Systems and Sanitation facilities constructed for 7 villages and supporting 1493 people.
- 779 villagers receiving First Aid training and kits for home use.

Emergency Response:

- Supported over 700 villagers across two villages impacted by devastating flooding and landslides.
- Provided over 2000kg of rice, 500 blankets and other items such as dry food, clothes and hygiene supplies to impacted families.
- Provided temporary piped water systems to both villages to ensure a consistent water supply.

ACHIEVEMENTS AND PERFORMANCE

In the last 12 months, KHT has supported upwards of 4,600 Karen people in Northern Thailand through its charitable activities. KHT also faced several challenges during the year, including natural disasters impacting our projects and destroying villages. We also faced a reduced team due to staff resignations and ongoing challenges related to weather, access to villages and funding.

KHT completed four of its scheduled 'Integrated' projects during this financial year (providing all three interventions per village), as well as adding new elements to our projects and trialling two new water filters. We responded to an emergency caused by flooding and landslides promptly and to the satisfaction of the villages and our donors.

The charity continues to improve its administrative processes, internal operations and liaising with other organisations and groups for best practice and support.

Below is a summary of our main charitable achievements and activities in the past 12 months:

Transforming Community Health Through Water, Sanitation and Hygiene

Water poverty remains a concern for Karen communities across Mae Hong Son. The remoteness of villages, poverty and environmental factors continue to have a detrimental effect on access to clean water and adequate sanitation for the Karen. Water is scarcer during the dry season, whilst water sources may face the risk of contamination during the rainy season. The Karen continue to be reliant on unsafe water for drinking, cooking and bathing, increasing the risk to health from typhoid, cholera, parasites and diarrhoea. A 2020 study by Sudsandee et al. found that many unprotected water sources used by hilltribes were contaminated by faeces and harmful bacteria. There is also growing concern of chemical contamination as people use chemical fertilisers.

Water poverty has a demonstrable short and long term impact on the health, livelihoods and growth of communities. KHT's water and sanitation projects aim to address this lack of access for the Karen and bring cleaner water and sanitation facilities to forgotten and marginalised villages. Our team also provide hygiene education and work closely with the communities to set up Water Committees to maintain systems and ensure there is community buy-in and empowerment. During this financial year, KHT also provided First Aid training and kits to villages to further improve community health.

Ongoing and comprehensive evaluation of our Health programme led KHT to trial two new filters during this year. Both filters work at the community level and require minimal maintenance for the community. KHT continues to revisit sites, support the Water Committees and monitor how well these filters have been working. Overall, it has been a positive experience, with water tests showing no E.Coli contamination and excellent feedback from the villages.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

In 2023-2024, KHT:

- Constructed Water Systems in 7 villages, built over 140 latrines and provided hygiene education.
- Installed 3 different types of filters to support access to safer water.
- Provided first aid training and first aid kits across 4 villages
- Continued water testing and monitoring and evaluation.

KHT’s 2021-2022 evaluation pointed to the positive impact of our water systems, and we are continuing to collect data to ensure we can evaluate the new aspects of our programme. Initial analysis of our surveys continues to highlight a positive trend between improved health and KHT’s Water Systems being present in villages.

Our Health Programme impacted the following UN Sustainable Development Goals



Securing Sustainable Livelihoods Through Flood Resistant Irrigation Systems

Thailand’s wealth gap is the largest in Southeast Asia. Whilst the country has achieved impressive economic gains, more than 2.3 million people are still classified as ‘poor’ and living on less than \$2.15 per day. Income inequality continues to impact people and many communities are struggling with the rising cost of living.

Most of these impoverished people are from rural communities and the poverty rate in Mae Hong Son is estimated as 34%, compared to 11% being the national average. Current and exact data on household incomes is difficult to find, however rural households are often earning only 68% of what urban households can earn.

The Karen earn their subsistence and livelihoods overwhelmingly through farming and are a rural and isolated community. In times of climate crises, this leaves them vulnerable to seasonal shifts that cause flooding, dry seasons, and limited access to support to address these. KHT’s research shows that at least 50% of villagers do not produce enough rice to last them throughout the year, leaving them food insecure for many months.

KHT’s Flood Resistant Irrigation Systems (FRIS) are a simple, durable, and appropriate solution for Karen farmers. The FRIS ensures that water is directed safely to farmland, so it can be used all year-round. As shown in our 2020-2021 Livelihoods Evaluation, the FRIS improved use of farmland, household incomes and reduced food insecurity. The systems can last up to 20 years and KHT have built 112 of these across Mae Hong Son to date.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

In 2023-2024, KHT:

- Constructed 6 FRIS systems, supporting 1248 Karen people as well as indirectly benefiting other villages and local markets.
- KHT provided livelihoods training for 141 people on the subject of natural pesticides and caring for crops.

Our work supports the following UN Sustainable Development Goals



Villages Facing Devastation: KHT's Emergency Response

2024 was a year in which environmental factors greatly impacted KHT's work. Forest fires during the dry season caused delays in our work whilst floods and landslides devastated some of our beneficiary communities.

In August 2024, Ban Kophee faced a flash flood whilst Ban Mae La Ka Tai was hit with an unexpected landslide. KHT's water systems were destroyed in both villages (with some salvageable components). The impact of these natural disasters on Karen villagers means they not only lose access to necessities but they are also left more vulnerable by the impact on their livelihoods. With rice fields damaged or flooded and rice granaries washed away, food insecurity has grown. Many people lost valuable possessions and equipment that they had spent years saving to buy.

KHT responded to this emergency by:

- Setting up an emergency appeal across all our platforms to communicate the needs.
- Supporting over 700 villagers across the two villages.
- Providing rice, blankets and other items such as dry food, clothes and hygiene supplies to impacted families.
- Partnering with The Ford Fund, who not only provided funding but also supported the distribution of aid.
- Providing temporary piped water systems to both villages to ensure a consistent water supply.
- Planning to provide new WASH systems to both villages once the villages have been successfully relocated and established in the coming year.

Case Study:

Mr Pornsriworakorn lives with his family in Ban Kophee and was there when a devastating flood destroyed many homes, destroyed KHT's water system (built in 2015), washed away rice granaries and damaged the rice fields. "I am 50 years old and I live with my wife, my three children, a daughter in law and my grandson. After the flooding and landslide, nothing is normal for us. Our rice granary was destroyed in the flood. We worked so hard to harvest it and now it is all gone. Our home was flooded and we have lost our possessions, and I have no way to buy things my family needs right now. It was not easy to build my home, and in one moment everything is gone. All the hard work and money we spent to improve our lives has been washed away. I also lost money that we were saving and kept at home. I was hoping to buy a truck one day to help me with my farming as I am getting older. My family are all living in the school and we worry there will be more disasters. We can't access our rice field but the rice is still there and hopefully we can grow and harvest again soon. I also have a corn field and I am worried the flooding will mean we can't access the field or it is damaged. Selling corn is one way I can earn some money, but everything is uncertain right now! I am worried for my family. It is my job to feed them and I feel like we will never have enough rice now. I don't worry about myself but I worry about them."

KHT supported Mr Pornsriworakorn through the provision of emergency supplies including food, blankets, drinking water and rice. This allowed him and other families to recover from the disaster without worrying about hunger and provided relief in a time of devastation. KHT will also be supporting the village of Ban Kophee by installing a clean water system and building latrines for the people impacted by the flooding.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Access to Education for Marginalised Karen Children and Youth

Supporting Karen children and youth is a vital step in ending the 'poverty trap' for Karen communities. KHT continued providing Karen children with safe transport to school, school meals for dormitories and scholarships for higher education in this financial year.

There is a lack of data on access to education for Karen children, however as they tend to be from poorer communities, they are also less likely to complete upper secondary school and therefore move into higher education. The remoteness of villages means many children cannot safely travel to school, and sickness and poverty also hinder their attendance. KHT has also noted the relationship between health, incomes and access to education. Our 'Integrated' programme provided all three projects to 4 villages, and we hope this will provide a foundation of development that will be especially beneficial to the younger generations in these villages.

In this financial year, KHT:

- Funded 20 bus routes that serve more than 344 children so ensure they can safely travel to and from school.
- Supported 7 schools with funds for school meals, so children unable to travel home are well fed and can afford to stay at school.
- Sponsored 31 university and vocational students with scholarships and helped 19 of these students to graduate.
- Provided deworming medication to 658 students and teachers across 6 schools.
- Provided Science and Technology equipment for 3 schools, serving over 200 students.

Our work supports the following UN Sustainable Development Goals:



KHT's Integrated Programme:

KHT's projects provide a foundational level of support and development for Karen villages. In line with our commitment to providing the support requested by villages, KHT completed 3 of these villages in the last financial year, and was able to complete another 4 more in this financial year.

By providing all three interventions within the village, KHT were able to spend more time with communities, understand their needs, provide supplemental support such as training and First Aid kits, as well as improve our own Monitoring and Evaluation practices.

KHT continues to learn from this approach and once the monitoring is completed for these villages, we hope the information gained will provide further insight on how best to support communities in more innovative and comprehensive ways.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, Governance and Management

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the Charity for the year ended 30 September 2024.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment & appointment of new trustees

Up to 12 trustees are appointed to the board on a three-year rotational basis. As of September 2024, there were 10 trustees on the board, with one further trustee retiring in November 2024. Trustees are recruited by the Board of Trustees based on nominations from existing trustees. The Board of Trustees seeks to ensure a mix of skills and diversity and selects each trustee according to their skills or interest.

Induction and training of new trustees

Before being formally appointed, all trustees are provided with appropriate information to ensure that they have a good understanding of the roles and responsibilities of a trustee, the charity itself and its target beneficiaries. This includes, but is not limited to, the Essential Trustee Guide from the Charity Commission, the Charity Commission's webpages on "Public Benefit", and the Charity's governing document, strategic plan, recent annual reports, M&E/impact reports, meeting minutes, and Board Basics & Becoming a Trustee Policy document.

Organisational structure

The Board of Trustees are collectively responsible for ensuring that the Charity is effectively and responsibly governed and that it delivers its charitable objectives for the public benefit. All trustees give their time freely and do not receive remuneration or other benefits for their role. KHT has a trustee indemnity insurance policy in place that covers the Trustees and Charity up to £250,000.

The Trustees, together with the Director, meet three times a year to discuss and determine strategic, financial, and operational requirements, with the annual general meeting (AGM) being held in February each year. Following a full review of the Board of Trustees by the Chair in 2023, 3 new trustee sub-committees were introduced to support KHT staff in the key areas of Governance and Risk, Programmes, and Fundraising. These sub-committees also involve some additional external expert support, for example via a Professional Advisory Board for Programmes, and fundraising mentorship. The impact of these committees has been to provide more support to the Director and improve governance.

Summereen Khan was appointed as Director in July 2022 and has been working with the Board of Trustees and staff to lead daily operations, ensure legal requirements, and the charitable objects of KHT are met.

The Director reports to the Board of Trustees in the UK and is responsible for ensuring that the charity achieves its mission through key performance indicators agreed by the Trustees.

All of the charity's other employees and volunteers report directly to the Director. KHT delivers its charitable objectives in Northern Thailand in partnership with a Thai registered foundation, the Foundation for Karen Hilltribes in Thailand (KHTF). Collectively, the Charity's team is based across locations in the UK and Khun Yuam, Thailand. In the UK, the Charity's team includes the Director, Fundraising Manager, Programmes Officer and Finance Administrator. Although York is KHT's registered office address for postal services, the Charity does not operate a physical office and all UK employees work remotely. Together, the main responsibility of the UK charity is to raise funds, maintain robust financial systems, distribute communications, provide oversight and management on all charitable activities and work with the UK-based Board of Trustees to ensure good governance.

In Thailand, KHTF maintains a small office in Khun Yuam, which coordinates the implementation of all the charity's projects. Nine Thai-Karen staff are based in this office. The Thai-Karen staff lead all project activities and Thai administration.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Director has regularly travelled to Thailand to support KHT's operations this year. Direct visits and time spent in Mae Hong Son is vital to ensure projects are performing as needed and important for ongoing fundraising efforts. The Director's visits are also part of supporting the development of the Thai-Karen team and the implementation and evaluation of the charity's projects through their expertise and technical skills. Oversight and ensuring better reporting for trustees and donors and is also an important benefit to extended visits to Mae Hong Son. KHT extends invites to its donors to Mae Hong Son and one key donor was able to visit projects in September 2024 to meet with our local team and support aid distribution.

Related parties

The Foundation for Karen Hilltribes in Thailand (KHTF) was established under Thai law in Bangkok by representatives of KHT in December 2002 (Registered in Thailand by Permit 242/2525). KHTF has its own Board of Trustees and employees and works in partnership with KHT according to a mutually agreed Memorandum of Understanding (MoU) which defines the relationship between the two entities. Accounts for KHTF are registered and submitted under Thai law and are incorporated into KHT's financial statements.

Although it is a separate legal entity, KHTF has identical aims to KHT, and the two entities work in close partnership towards a common vision and mission. To achieve these shared goals, KHT organises operations and fundraising from the UK, where its financial centre is based, whilst KHTF acts as the implementing arm that delivers activities.

Risk management

The Board of Trustees and Director of KHT believe that sound risk management is integral to both good management and good governance practice, and ultimately to the sustainability and success of the charity. Risk management is therefore an integral part of the charity's decision-making process and is incorporated within all strategic and operational planning. KHT manages its exposure to risk through a robust risk management framework, which ensures the charity can identify, assess and respond to risks that it may face when conducting activities.

The framework is based on guidance published by the Charity Commission in "Charities and risk management (CC26)" and focuses on assessing six key areas of risk: Governance, Operational, Financial, External, Compliance (law or regulation), and Safeguarding - safeguarding was recently highlighted as its own category of risk to ensure KHT is upholding the best possible safeguarding standards across the Charity. Although a culture of effective risk management is promoted at all levels of the charity, the implementation and adherence to the risk framework is overseen by the Director and Board of Trustees. The Board of Trustees Risk Management Sub-Committee holds risk management meetings three times a year to review and update the risk management framework. Any risks identified as major or extreme are then reported to the full Board of Trustees at Trustees' meetings for discussion before appropriate action is then taken to reduce the risk.

KHT Organisational Strategy 2023-2028:

In 2023, KHT approved a 5-year strategy to take over from the interim strategy implemented in 2022. This strategy was developed by the new Director in collaboration with the trustees and the aim to is review the key indicators annually and ensure the charity is on track for its larger goals. The key goals are below and will be monitored and evaluated based on measurable indicators.

1. KHT has a defined and efficient governance and organisational culture
2. KHT improves its administrative and operational practices including data, software, and HR
3. KHT's projects demonstrate efficacy and sustainability
4. KHT's fundraising stream is consistent, consolidated, and diverse

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objectives and Activities

History

KHT was first registered as a charity in 1989 to address the lack of clean water in Karen villages, under the name Mae Phon Karen Hill Tribes Trust (Charity number 800796). The charity was formed through a partnership with current Karen Manager Wichien Bunrachaisavan (Salahae) and a former British diplomat working in Thailand. By working with Karen communities, cleaner water systems were designed and put in place to provide a source of life-changing access to cleaner water. In response to the expressed needs of the Karen, the work of KHT has now expanded into the areas of livelihoods and education with the aim to support the Karen in building a more sustainable future. Over time, KHT continues to adapt and improve its programmes and has expanded its community health programme into supporting improvements in sanitation and hygiene, in addition to its traditional focus on cleaner water. To aid this mission, a strong link with the UK was formed. This has resulted in over 400 volunteers travelling to Thailand to help construct cleaner water systems and teach English in Karen schools. In 1999, a fundraising office was opened in York and the charity was re-registered under the name The Karen Hill Tribes Trust in 2002 by Penelope Worsley, the mother of a former volunteer. After over 30 years Salahae continues to lead the work in Thailand, supported by a team of nine Karen staff who fully involve the local community to ensure projects promote self-help and sustainability. To date, over £5.7 million has been raised for projects which have helped improve the lives of tens of thousands of Karen people living in Northern Thailand.

Charity Objectives

KHT was formally established in 2002 to benefit the Karen people of Northern Thailand. In the financial year ending 30th September 2024, the Board of Trustees have been able to continue working towards achieving its objectives.

- To improve the health, livelihoods, and access to education of Karen Communities in Northern Thailand.
- Any other charitable purpose for the benefit of the Karen communities of Northern Thailand

Public benefit

All the Charity's aims, activities and achievements in the year ending 30th September 2024 are set out in this report and have been undertaken to further KHT's charitable purposes for the public benefit. The Board of Trustees confirm that they have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission, and that they have referred to this guidance and the Charity Commission general guidance on public benefit when reviewing the Charity's aims, objects and in deciding what activities the Charity should undertake. KHT can also confirm that it has policies and procedures in place to protect people involved with the Charity, including complaints handling, conflicts of interest, risk management, safeguarding vulnerable beneficiaries, and volunteer management policies. In the financial year ending 30th September 2024, no safeguarding concerns were reported to KHT or its partner foundation.

Fundraising Activities

The majority of KHT's funding is derived from grants made by trusts and foundations. KHT works with the Myriad USA Platform, as well as CAF to ensure we can receive funding from the US and from Europe. In addition to this, KHT has several loyal individual donors that support our projects through unrestricted donations.

The Director and Fundraising Manager work to find new avenues of funding, both from institutions and individuals and in 2023-2024, KHT was able to secure grants from 4 new grant giving institutions, as well as continuing to strengthen its relationship with current and past donors.

In 2023-2024, KHT held an Emergency online appeal raising more than £4000 and sent out calls to donate via its Christmas and Easter Newsletters, as well as the monthly online newsletter. Our ongoing and regular campaigning raised more than £22,000 in the year. In addition to this, KHT held its annual 'Jungle Trek' in January 2024, which involved 13 participants and fundraised more than £13,000.

Volunteers

In the past 12 months, KHT has been able to welcome one teaching volunteer, two water volunteers and a group of 22 volunteers to support our July water system construction project.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

KHT utilised social media and previous links with schools to help recruit volunteers. We hope to continue increasing volunteers in the coming year.

KHT aims to welcome both short-term teaching and water project volunteers to Thailand each year. Teaching volunteers spend 3 months teaching English in local schools, whilst water volunteers support the construction of water systems in remote Karen villages. KHT is grateful to its volunteers for continuing to support the charity in various ways and volunteers remain a vital part of our work and contribution.

Plans for the Future Period

KHT has seen many challenges and changes over the last year, however the charity has continued to complete its planned projects and improve its work in Thailand.

The past 12 months have seen environmental disasters, staff and Board changes as well as narrowing funding climate. This has impacted how KHT works and how the charity will continue its 5-year strategic plan. The trustees have worked to improve governance and operations through specific committees. With changes to the board of trustees, including the retirement of many long serving trustees, there will be further changes, however KHT has a good foundation to build on in terms of utilising the trustees and supporting the Director and team.

The ongoing shrinking of opportunities to achieve grants and find new donors continues to be a concern. The coming year will see more focus on finding new donor institutions, improving the engagement with current donors and finding new avenues of funding including corporate partnerships.

Looking ahead to the 2024-2025 year, KHT aims to continue achieving the aims of its strategy whilst adapting to changes in the organisation. The year will be a time of growth, challenges and success in supporting our beneficiaries. KHT remains focused on empowering the Karen and building solidarity with them amongst new audiences.

FINANCIAL REVIEW

As of 30th September 2024, KHT held funds totaling £225,712 (FYE 2023: £125,998). Income for the year ending 30th September 2024 totalled £467,361 (FYE 2023: £347,315) and expenditure totalled £367,647 (FYE 2023: £397,991), creating a surplus of £99,714 (FYE 2023: £50,676 deficit) in the year. Of the income received, £137,684 (FYE 2023: £133,528) as unrestricted and £329,677 (FYE 2023: £213,786) was restricted. Charitable spend made up 80% of the expenditure, 11% was expended on support costs and just 9% on raising funds.

Principal funding sources Income is generated from donations, grants, events and volunteers. Specific major grants have been received from:

- The Ford Fund
- The Jan and Oscar Foundation
- The Jephcott Charitable Trust
- The Souter Charitable Trust
- WF Southall Trust

KHT has also received donations and grant funding from a number of other donors who have requested to remain anonymous. These Financial Statements reflect the UK-generated income of KHT and include funds that are raised in Thailand. For operational reasons, funds raised in Thailand are processed through The Foundation for Karen Hilltribes in Thailand (KHTF).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Fundraising

KHT would not be able to carry out its work without its dedicated supporters and is therefore committed to achieving the highest standard in fundraising. KHT does this by ensuring it abides by the Code of Fundraising Practice, set by the Fundraising Regulator, in all fundraising activities that it conducts. KHT is also committed to protecting privacy and will process personal data in accordance with the General Data Protection Act 2018 and its Privacy and Data Protection Policy. Personal details will always be kept safe and secure and will only be used by us or those who work for us. We promise never to share or rent personal details to third parties for marketing purposes.

Investment policy & objectives

There are no current restrictions on investment. Any investments are held on interest earning deposit at the bank for ease of access and minimal risk of loss.

Reserves policy

Total funds held by the Charity at year end were £225,712 (FYE 2023 £125,998), of which £164,662 (FYE 2023 £68,640) were restricted and not available for general purposes of the Charity. The Charity's reserves level is calculated using major/catastrophic risks highlighted in the Charity's detailed risk management framework. The current level of unrestricted reserves is set at a range of £55,000 to £65,000.

This is calculated as the total amount of funds required to:

- Safeguard unrestricted budgeted operations for a minimum period of three months in the event of unforeseen circumstances or events;
- Mitigate an unexpected fluctuation in exchange rates; and
- Manage the loss of key personnel.

The Charity held unrestricted funds of £61,050 (FYE 2023: £57,358) which is within its reserves policy at year end. Reserves are regularly monitored by the Treasurer and Director and reviewed annually by the Board of Trustees. KHT expects its unrestricted reserves level to reduce to £44,000 in the 2024/25 financial year.

As a result, unrestricted reserves are budgeted to be outside the range calculated above at 30th September 2024, however the 2024/25 budget has been prepared on a cautious basis particularly in terms of budgeted income to be received from various fund-raising activities. Furthermore, there are also plans to develop external fund-raising activities by making the Fund-Raising Officer a full – time role and by forming a trustee fundraising subcommittee to assist with fund raising.

It is hoped that these initiatives will help to reduce the budgeted shortfall in unrestricted funds in the long term.

Approved by order of the members of the board of Trustees and signed on their behalf by:

John Heelham

J Heelham

Date: 9 June 2025

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

John Heelham

J Heelham

Date: 9 June 2025

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner's Report to the Trustees of The Karen Hill Tribes Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed:

Dated: 9 June 2025

Susan Seaman BA FCA CIOT

AAB Audit & Accountancy Limited
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	94,458	94,458	114,090
Charitable activities	4	329,677	37,567	367,244	229,567
Other trading activities	5	-	4,769	4,769	3,295
Investments	6	-	890	890	363
Total income		329,677	137,684	467,361	347,315
Expenditure on:					
Raising funds	7	-	33,115	33,115	29,059
Charitable activities	8	228,785	105,747	334,532	368,932
Total expenditure		228,785	138,862	367,647	397,991
Net income/(expenditure)		100,892	(1,178)	99,714	(50,676)
Transfers between funds	16	(4,870)	4,870	-	-
Net movement in funds		96,022	3,692	99,714	(50,676)
Reconciliation of funds:					
Total funds brought forward		68,640	57,358	125,998	176,674
Net movement in funds		96,022	3,692	99,714	(50,676)
Total funds carried forward		164,662	61,050	225,712	125,998

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 30 form part of these financial statements.

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 04484077

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	22,795	166
		<u>22,795</u>	<u>166</u>
Current assets			
Debtors	14	1,655	1,973
Cash at bank and in hand		207,731	129,825
		<u>209,386</u>	<u>131,798</u>
Creditors: amounts falling due within one year	15	(6,469)	(5,966)
		<u>202,917</u>	<u>125,832</u>
Net current assets		<u>202,917</u>	<u>125,832</u>
Total assets less current liabilities		<u>225,712</u>	<u>125,998</u>
Total net assets		<u><u>225,712</u></u>	<u><u>125,998</u></u>
Charity funds			
Restricted funds	16	164,662	68,640
Unrestricted funds	16	61,050	57,358
		<u>225,712</u>	<u>125,998</u>
Total funds		<u><u>225,712</u></u>	<u><u>125,998</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

John Heelham

J Heelham

Date: 9 June 2025

The notes on pages 18 to 30 form part of these financial statements.

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tower House Business Centre, Fishergate, York, YO10 4UA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Karen Hill Tribes Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

2.3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

2.4 Going concern

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.5 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

2.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Wages costs are apportioned between charitable activities, raising funds, and support costs as appropriate

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	33% Straight line
Computer equipment	-	33% Straight line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	88,538	88,538
Legacies Income	1,000	1,000
Gift Aid	4,920	4,920
	<u>94,458</u>	<u>94,458</u>

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	106,902	106,902
Legacies Income	2,022	2,022
Gift Aid	5,166	5,166
	<u>114,090</u>	<u>114,090</u>

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Thailand Projects	<u>329,677</u>	<u>37,567</u>	<u>367,244</u>

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Thailand Projects	<u>213,787</u>	<u>15,780</u>	<u>229,567</u>

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising Events	4,769	4,769

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising Events	3,295	3,295

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Deposit Account Interest	890	890

	Unrestricted funds 2023 £	Total funds 2023 £
Deposit Account Interest	363	363

THE KAREN HILL TRIBES TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. Expenditure on raising funds

	Unrestricted funds 2024 £	Total funds 2024 £
Costs of raising funds	33,115	33,115

	Unrestricted funds 2023 £	Total funds 2023 £
Costs of raising funds	29,059	29,059

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Thailand Projects	228,785	105,747	334,532

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Thailand Projects	254,171	114,761	368,932

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Thailand Projects	294,904	39,628	334,532

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Thailand Projects	329,509	39,423	368,932

Analysis of support costs

	Management costs 2024 £	Total funds 2024 £
Management costs	8,947	8,947
Finance costs	4,399	4,399
Governance costs	26,282	26,282
	39,628	39,628

	Management costs 2023 £	Total funds 2023 £
Management costs	8,698	8,698
Finance costs	5,206	5,206
Governance costs	25,519	25,519
	39,423	39,423

THE KAREN HILL TRIBES TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,960	3,060
Fees payable to the Company's independent examiner in respect of: Other services not included above	<u>7,560</u>	<u>9,072</u>

11. Staff costs

	2024 £	2023 £
Wages and salaries	77,732	88,708
Contribution to defined contribution pension schemes	2,691	3,124
	<u>80,423</u>	<u>91,832</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Charitable activities	2	3
Administration and support	1	1
	<u>3</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 October 2023	19,961	167	300	20,428
Additions	25,168	-	459	25,627
At 30 September 2024	45,129	167	759	46,055
Depreciation				
At 1 October 2023	19,961	65	236	20,262
Charge for the year	2,797	56	145	2,998
At 30 September 2024	22,758	121	381	23,260
Net book value				
At 30 September 2024	22,371	46	378	22,795
At 30 September 2023	-	102	64	166

14. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	1,296	1,973
Tax recoverable	359	-
	1,655	1,973

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,512	756
Other taxation and social security	1,210	1,550
Accruals and deferred income	3,747	3,660
	<u>6,469</u>	<u>5,966</u>

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
Unrestricted funds					
Unrestricted fund - General funds	57,358	137,684	(138,862)	4,870	61,050
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Health	5,154	160,732	(117,603)	-	48,283
Education	38,044	58,568	(31,823)	-	64,789
Livelihood	9,937	83,994	(71,882)	15,000	37,049
Vehicle	15,505	7,161	(2,796)	(19,870)	-
WASH Rectification	-	19,222	(4,681)	-	14,541
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	68,640	329,677	(228,785)	(4,870)	164,662
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 125,998	<hr/> <hr/> 467,361	<hr/> <hr/> (367,647)	<hr/> <hr/> -	<hr/> <hr/> 225,712

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
Unrestricted fund - General funds	67,650	133,528	(143,820)	57,358
Restricted funds				
Health	53,607	90,417	(138,870)	5,154
Education	33,519	41,513	(36,988)	38,044
Livelihood	21,898	66,351	(78,312)	9,937
Vehicle	-	15,505	-	15,505
	109,024	213,786	(254,170)	68,640
Total of funds	176,674	347,314	(397,990)	125,998

The health fund promotes better community health through the delivery of clean water systems and latrine/shower units. The education fund helps children from isolated and marginalised communities complete their education. The livelihood fund aims to safeguard crops and fields from natural hazards. The vehicle fund relates to a grant for the purchase of a new vehicle for the charity's use, as the vehicle was purchased in the year, a transfer was made from restricted to unrestricted. The WASH Rectification Fund is to support repairs, filters and improvements for water systems.

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	22,795	22,795
Current assets	164,662	44,724	209,386
Creditors due within one year	-	(6,469)	(6,469)
Total	164,662	61,050	225,712

THE KAREN HILL TRIBES TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	166	166
Current assets	68,640	63,158	131,798
Creditors due within one year	-	(5,966)	(5,966)
Total	68,640	57,358	125,998

18. Pension commitments

Defined contribution plans

The amount recognised in income or expenditure in relation defined contribution plans was £2,691 (2023: £3,124).