

Company registration number: 04394760

Charity registration number: 1093512

Age UK Hereford and Localities

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 April 2023 to 31 December 2023

Young & Co

Chartered Accountants and Registered Auditors

St Ethelbert House

Ryelands Street

Hereford

HR4 0LA

Age UK Hereford and Localities

Contents

Reference and Administrative Details	1
Trustees Report	2 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12 to 13
Balance Sheet	14
Notes to the Financial Statements	15 to 28

Age UK Hereford and Localities
Reference and Administrative Details

Chairman

Mr D Hunt

Trustees

Mr D Hunt

Mr A R Auer

Mr D Wheatley

Mrs J Hilditch

Principal Office

Unit 10
Northern Lights Business Park
Clinton Road
Leominster
Herefordshire
HR6 0SW

Registered Office

Unit 10
Northern Lights Business Park
Clinton Road
Leominster
Herefordshire
HR6 0SW

The charity is incorporated in England and Wales.

Company Registration Number

04394760

Charity Registration Number

1093512

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Young & Co
Chartered Accountants and Registered Auditors
St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

Age UK Hereford and Localities

Trustee Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 December 2023.

Trustees

Mr D Hunt, Chair (Appointed as Chair 3 June 2021 and as Trustee 1 January 2017)

Mr A R Auer (Appointed 12 February 2021)

Ms K Morum (Resigned 3 January 2023)

Mrs J Steels (Resigned 21 February 2023)

Mr B Khumalo (Resigned 3 January 2023)

Mr D Wheatley (Appointed 2 December 2022)

Mrs J P Hilditch (Appointed 14 April 2023)

We thank our outgoing Trustees for their long and dedicated service to the charity and wish them well for the future. We also welcome our new Trustees to the board and look forward to working with them and to their contributions to the charity.

Objectives and activities

Objects and aims

- To provide services, support and assistance to older people, their families and carers, which will enable them to lead healthy, fulfilling, comfortable and independent lives for as long as possible, within their own homes and remain part of their community.
- To provide support which will help people through difficult times, addressing poverty and deprivation as well as health and wellbeing issues experienced in later life.
- To reduce loneliness and isolation by supporting people to reconnect with their community and for those individuals who are unable to do so, provide companionship and emotional support.
- To take a holistic, person centred approach which will better meet the needs of older people. This is particularly important when people are faced with making lifestyle changes due to illness, change in circumstances, following a bereavement or deterioration in health.

Public benefit

Age UK Hereford and Localities Limited's charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives. The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Age UK Hereford and Localities

Trustee Report

Structure, governance and management

Nature of governing document

Age UK Hereford and Localities is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It was incorporated under the name of Age Concern Leominster and District on 14 March 2002, and changed its name to Age Concern Hereford and Localities on 15 July 2010 following a section 64 agreement (a change of area of benefit). Its name then changed again to Age UK Hereford and Localities on 24 July 2013 following a change of name for the national charity.

Age UK Hereford and Localities is a local independent charity, a member of the Age England Association, a Brand Partner of Age UK. It is registered as a charity with the Charity Commission.

Recruitment and appointment of Trustees

The Directors of the company are also charity Trustees for the purpose of charity law. The Memorandum and Articles of Association state that Trustees are elected to serve for an initial period of two years and may be re-appointed for a further term of three years. The Trustees may appoint a Chair for a term not exceeding five years. The Trustees may extend the term of the incumbent Chair by an additional two years.

Induction and training of Trustees

New Trustees are required to familiarise themselves on their legal obligations under charity and company law as well as providing a broad picture of the activities of the charity and its policies and procedures. This is done with reference to the Charity Commission publication "CC3 - The essential Trustee: what you need to know what you need to do", and our internal policy "Trustee Role Description". DBS checks are carried out on Trustees.

The organisation aims to have an annual away day for Trustees and the Chief Executive Officer to review the strategic direction of the organisation. Trustees have the opportunity to visit all activities organised by the charity and meet older people who use the services we provide.

Trustees receive papers for meetings electronically which ensures that they have access to the latest version of all documentation. These documents are kept in the charity's secure file server. Trustees will also receive any relevant communication from Age UK at a national and regional level.

Chief Executive Officer, Susan Mosley, joined the charity in September 2021. Her remuneration was set by the Board.

Organisational structure

The board meets at least four times a year. The board has an investment subcommittee. Other groups focusing on specific areas are convened as and when required and report to all Trustees at full board meetings. The Trustees have overall responsibility for ensuring that the charity has systems of internal controls in place across the organisation. These are designed to provide reasonable but not absolute assurance against material misstatement or loss. Internal control processes include policies and procedures for managing finances, risk, and employment. The Trustees produce the strategic objectives with their short term and long term goals. The Trustees approve the budgets annually and they receive regular financial reports.

The Chief Executive Officer has delegated responsibility for day to day management and decision-making as appropriate. She retains responsibility for ensuring that the charity delivers the services specified, for staff supervision and appraisals, and for ensuring that the staff team continue to develop their skills and working practices in line with good practice.

Report from the Chief Executive Officer and Treasurer for Year to 31 December 2023

During the year the Trustees and Executive have been working towards a merger with Age UK Worcester & Malvern Hills, this merger was completed on 31st December 2023 at which stage the remaining Assets of the Charity were transferred to Age UK Worcester, Malvern Hills & Hereford Localities.

Age UK Hereford and Localities

Trustee Report

Statement of Trustee responsibilities

The Trustees (who are also the directors of Age UK Hereford and Localities for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 26 June 2025 and signed on its behalf by:


David Hunt (Jun 27, 2025 07:22 GMT+1)
.....
Mr D Hunt
Chairman and Trustee

Age UK Hereford and Localities

Independent Examiner's Report to the Trustees of Age UK Hereford and Localities ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the period ended 31 December 2023.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

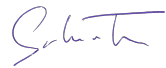
Independent examiner's statement

Since Age UK Hereford and Localities's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Age UK Hereford and Localities as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Graham John BSc FCA

Young & Co

Chartered Accountants and Registered Auditors

St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

Date: Jun 27, 2025

Age UK Hereford and Localities

Statement of Financial Activities for the Period from 1 April 2023 to 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Grants, Donations and Legacies	3	346,529	346,529
Investment income	4	5,880	5,880
Other income	5	18,078	18,078
Total income		370,487	370,487
Expenditure on:			
Charitable activities	6	(552,753)	(552,753)
Other expenditure	7	(1,399)	(1,399)
Total expenditure		(554,152)	(554,152)
Net expenditure		(183,665)	(183,665)
Net movement in funds		(183,665)	(183,665)
Reconciliation of funds			
Total funds brought forward		183,665	183,665
Total funds carried forward	19	0	0

The notes on pages 15 to 28 form an integral part of these financial statements.

Age UK Hereford and Localities

Statement of Financial Activities for the Period from 1 April 2023 to 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 31 March 2023 £
Income and Endowments from:			
Grants, Donations and Legacies	3	198,395	198,395
Investment income	4	8,572	8,572
Other income	5	23,713	23,713
Total income		230,680	230,680
Expenditure on:			
Charitable activities	6	(335,118)	(335,118)
Other expenditure	7	(463)	(463)
Total expenditure		(335,581)	(335,581)
Net expenditure		(104,901)	(104,901)
Net movement in funds		(104,901)	(104,901)
Reconciliation of funds			
Total funds brought forward		288,566	288,566
Total funds carried forward	19	183,665	183,665

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 19.

Age UK Hereford and Localities
(Registration number: 04394760)
Balance Sheet as at 31 December 2023

	Note	2023 £	31 March 2023 £
Fixed assets			
Intangible assets	14	-	2,779
Current assets			
Debtors	16	-	4,237
Cash at bank and in hand	17	-	234,901
		-	239,138
Creditors: Amounts falling due within one year	18	-	(58,252)
Net current (liabilities)/assets		-	180,886
Net (liabilities)/assets		-	183,665
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		-	183,665
Total funds	19	-	183,665

For the financial period ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 28 were approved by the Trustee, and authorised for issue on 26 June 2025 and signed on their behalf by:

David Hunt
David Hunt (Jun 27, 2025 07:22 GMT+1)

 Mr D Hunt
 Chairman and Trustee

The notes on pages 15 to 28 form an integral part of these financial statements.

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the Trustee is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 10
Northern Lights Business Park
Clinton Road
Leominster
Herefordshire
HR6 0SW

The principal place of business is:

Unit 10
Northern Lights Business Park
Clinton Road
Leominster
Herefordshire
HR6 0SW

The financial statements were authorised for issue by the Trustees on 26 June 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Age UK Hereford and Localities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent review, strategic management and Trustee's meetings and reimbursed expenses.

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	10% of cost per annum

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Straight line basis
Fixtures and fittings	15% Straight line basis
Computer equipment	33% Straight line basis
Motor vehicles	15% Straight line basis

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from grants, donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from individuals	8,851	8,851
Gift aid reclaimed	959	959
Grants, including capital grants;		
Grants from other charities	336,719	336,719
	346,529	346,529

	Unrestricted funds General £	Total 31 March 2023 £
Donations and legacies;		
Donations from individuals	4,670	4,670
Legacies	10,000	10,000
Grants, including capital grants;		
Grants from other charities	183,725	183,725
	198,395	198,395

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,468	1,468
Income from rents	4,412	4,412
	5,880	5,880

	Unrestricted funds General £	Total 31 March 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	140	140
Other income from fixed asset investments	1,022	1,022
Income from rents	7,410	7,410
	8,572	8,572

5 Other income

	Unrestricted funds General £	Total 2023 £
Charges for services	18,078	18,078

	Unrestricted funds General £	Total 31 March 2023 £
Charges for services	23,713	23,713

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

6 Expenditure on charitable activities

		Unrestricted funds General £	Total 2023 £
	Note		
Charitable donation to AgeUK Worcester & Malvern Hills		258,545	258,545
Staff costs		177,238	177,238
Allocated support costs	8	116,970	116,970
Governance costs	8	-	-
		552,753	552,753

		Unrestricted funds General £	Total 31 March 2023 £
	Note		
Staff costs		210,564	210,564
Allocated support costs	8	121,506	121,506
Governance costs	8	3,048	3,048
		335,118	335,118

7 Other expenditure

		Unrestricted funds General £	Total 2023 £
	Note		
Depreciation, amortisation and other similar costs		1,399	1,399
		1,399	1,399

		Unrestricted funds General £	Total 31 March 2023 £
	Note		
Depreciation, amortisation and other similar costs		1,399	1,399
		1,399	1,399

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

8 Analysis of governance and support costs

Basis of allocation

Reference	Method of allocation
A	Support costs are all allocated to charitable activities with the exception of the Independent Examiners' fees.

Governance costs

	Unrestricted funds General £	Total funds £
Total for period ended 31 December 2023	-	-
Total for period ended 31 March 2023	3,048	3,048

9 Net incoming/outgoing resources

Net outgoing resources for the period include:

	2023 £	31 March 2023 £
Depreciation of fixed assets	1,399	463

10 Trustee remuneration and expenses

During the period the charity made the following transactions with Trustee:

Mr D Hunt

£Nil (2023: £71) of expenses were reimbursed to Mr D Hunt during the period.

No Trustees have received any other benefits from the charity during the year.

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	31 March 2023 £
Staff costs during the period were:		
Wages and salaries	161,686	194,669
Social security costs	7,232	6,655
Pension costs	7,609	8,163
Other staff costs	711	1,077
	<u>177,238</u>	<u>210,564</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period expressed as full time equivalents was as follows:

	2023 No	31 March 2023 No
Charitable activities	9	9
Fundraising and marketing	1	1
	<u>10</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the period.

12 Independent examiner's remuneration

	2023 £	31 March 2023 £
Examination of the financial statements	-	3,048

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

14 Intangible fixed assets

	Software £	Total £
Cost		
At 1 April 2023	4,632	4,632
Disposals	(4,632)	(4,632)
At 31 December 2023	-	-
Amortisation		
At 1 April 2023	1,853	1,853
Charge for the year	463	463
Eliminated on disposals	(2,316)	(2,316)
At 31 December 2023	-	-
Net book value		
At 31 December 2023	-	-
At 31 March 2023	2,779	2,779

15 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2023	13,227	7,449	20,676
Additions	-	2,809	2,809
Disposals	(13,227)	(10,258)	(23,485)
At 31 December 2023	-	-	-
Depreciation			
At 1 April 2023	13,227	7,449	20,676
Charge for the year	-	936	936
Eliminated on disposals	(13,227)	(8,385)	(21,612)
At 31 December 2023	-	-	-
Net book value			
At 31 December 2023	-	-	-
At 31 March 2023	-	-	-

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

16 Debtors

	2023 £	31 March 2023 £
Trade debtors	-	3,697
Prepayments	-	540
	<hr/> -	<hr/> 4,237

17 Cash and cash equivalents

	2023 £	31 March 2023 £
Cash on hand	-	102
Cash at bank	-	234,799
	<hr/> -	<hr/> 234,901

18 Creditors: amounts falling due within one year

	2023 £	31 March 2023 £
Trade creditors	-	13,161
Other taxation and social security	-	1,376
Accruals	-	3,049
Deferred income	-	40,666
	<hr/> -	<hr/> 58,252

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	3,665	370,487	(554,152)	180,000	-
<i>Designated</i>					
Dissolution Reserve	70,000	-	-	(70,000)	-
Annual Services Grant	90,000	-	-	(90,000)	-
Property Fund	20,000	-	-	(20,000)	-
	180,000	-	-	(180,000)	-
Total funds	183,665	370,487	(554,152)	-	-

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	38,566	230,680	(335,581)	70,000	3,665
<i>Designated</i>					
Dissolution Reserve	70,000	-	-	-	70,000
Annual Services Grant	160,000	-	-	(70,000)	90,000
Property Fund	20,000	-	-	-	20,000
	250,000	-	-	(70,000)	180,000
Total funds	288,566	230,680	(335,581)	-	183,665

The specific purposes for which the funds are to be applied are as follows:

The Property Fund is to cover future property related costs, including those associated with the move to new offices in the Autumn of 2022 when the lease on the West Street office expires.

The Trustees designated £230,000 from the sale of the company's former freehold property into two funds. The Dissolution Reserve of £70,000 is to cover the potential costs of closing the charity should that circumstance ever arise. The Annual Services Grant Fund is to provide emergency support to maintain services provided by the charity should there be a future shortfall in annual income against expenditure. A transfer of £70,000 to the general fund was made for 2023.

Age UK Hereford and Localities

Notes to the Financial Statements for the Period from 1 April 2023 to 31 December 2023

20 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31
	General	Designated	December
	£	£	2023
Intangible fixed assets	-	-	-
Current assets	-	-	-
Current liabilities	-	-	-
Total net assets	-	-	-

	Unrestricted funds		Total funds at 31
	General	Designated	March
	£	£	2023
Intangible fixed assets	2,779	-	2,779
Current assets	59,138	180,000	239,138
Current liabilities	(58,252)	-	(58,252)
Total net assets	3,665	180,000	183,665

Age UK Hereford and Localities

Detailed Statement of Financial Activities for the Period from 1 April 2023 to 31 December 2023

	Total 2023 £	Total 31 March 2023 £
Income and Endowments from:		
Grants, Donations and Legacies (analysed below)	346,529	198,395
Investment income (analysed below)	5,880	8,572
Other income (analysed below)	18,078	23,713
Total income	370,487	230,680
Expenditure on:		
Charitable activities (analysed below)	(552,753)	(335,118)
Other expenditure (analysed below)	(1,399)	(463)
Total expenditure	(554,152)	(335,581)
Net expenditure	(183,665)	(104,901)
Net movement in funds	(183,665)	(104,901)
Reconciliation of funds		
Total funds brought forward	183,665	288,566
Total funds carried forward	-	183,665

Age UK Hereford and Localities

Detailed Statement of Financial Activities for the Period from 1 April 2023 to 31 December 2023

	Total 2023 £	Total 31 March 2023 £
<i>Grants, Donations and Legacies</i>		
Legacies	-	10,000
Donations	8,851	4,670
HMRC Gift Aid	959	-
Grants - Age UK JIG	336,719	183,725
	<u>346,529</u>	<u>198,395</u>
<i>Investment income</i>		
Rent from shared premises	4,412	7,410
Income from listed investments	-	1,022
Interest receivable	1,468	140
	<u>5,880</u>	<u>8,572</u>
<i>Other income</i>		
Health Wellbeing	18,078	23,713
	<u>18,078</u>	<u>23,713</u>
<i>Charitable activities</i>		
Charitable donation to AgeUK Worcester & Malvern Hills	(258,545)	-
Salaries	(161,686)	(194,669)
Staff NIC (Employers)	(7,232)	(6,655)
Employer's pension contributions	(7,609)	(8,163)
Simply Health subscriptions	(711)	(1,077)
Insurances	(1,399)	(3,033)
Cost of services	(69,962)	(68,441)
IT and Phone Costs	(8,526)	(10,676)
Rent	(13,715)	(18,619)
Utilities: Water	(30)	(167)
Utilities: Gas and Electricity	(2,701)	(4,659)
Repairs and Maintenance	(946)	(1,749)
Staff Expenses	(7,794)	(7,339)
Subscriptions	(3,113)	(3,411)
Photocopier leasing	-	(1,907)
Marketing	(732)	(721)
Salaries: Payroll & Accountancy Services	(6,746)	(712)
Bad debts	(1,259)	-
Bank charges	(47)	(72)
Independent examiner's fee	-	(3,048)
	<u>(552,753)</u>	<u>(335,118)</u>

This page does not form part of the statutory financial statements.

Age UK Hereford and Localities

Detailed Statement of Financial Activities for the Period from 1 April 2023 to 31 December 2023

	Total 2023 £	Total 31 March 2023 £
<i>Other expenditure</i>		
Amortisation of software	(463)	(463)
Depreciation	(936)	-
	(1,399)	(463)


Age UK Hereford and Localities - Report and Accounts - 31-12-2023


Final Audit Report


2025-06-27


Created:	2025-06-26
By:	Graham John (graham.john@youngand.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIN4kTnTys2KfDFuLn3u3FGFb8F1bm60u


"Age UK Hereford and Localities - Report and Accounts - 31-12-2023" History


 Document created by Graham John (graham.john@youngand.co.uk)
2025-06-26 - 17:25:22 GMT


 Document emailed to David Hunt (dshunt55@gmail.com) for signature
2025-06-26 - 17:26:18 GMT


 Email viewed by David Hunt (dshunt55@gmail.com)
2025-06-27 - 05:50:07 GMT

 Document e-signed by David Hunt (dshunt55@gmail.com)
Signature Date: 2025-06-27 - 06:22:05 GMT - Time Source: server

 Document emailed to Graham John (graham.john@youngand.co.uk) for signature
2025-06-27 - 06:22:07 GMT

 Email viewed by Graham John (graham.john@youngand.co.uk)
2025-06-27 - 09:00:19 GMT

 Document e-signed by Graham John (graham.john@youngand.co.uk)
Signature Date: 2025-06-27 - 09:00:37 GMT - Time Source: server

 Agreement completed.
2025-06-27 - 09:00:37 GMT