

Age UK Hereford and Localities Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Young & Co
Chartered Accountants and Registered Auditors

St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

Age UK Hereford and Localities Limited

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Age UK Hereford and Localities Limited

Reference and Administrative Details

Chairman	Mr D Hunt
Trustees	Dr K R Herbst, Vice Chair Mrs F Galliers-Pratt, Treasurer Mr S T Marriott Mr D Hunt Mr A R Auer Ms K Morum Mrs J Steels
Principal Office	30 West Street Leominster Herefordshire HR6 8ES
Registered Office	30 West Street Leominster Herefordshire HR6 8ES The charity is incorporated in England and Wales.
Company Registration Number	04394760
Charity Registration Number	1093512
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Young & Co Chartered Accountants and Registered Auditors St Ethelbert House Ryelands Street Hereford HR4 0LA

Age UK Hereford and Localities Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Mrs C M Bucknell, Chair (Resigned 3 June 2021)

Dr K R Herbst, Vice Chair

Mrs F Galliers-Pratt, Treasurer

Mr S T Marriott

Mrs P M Wilkin MBE (Resigned 22 July 2021)

Mr R Hopkins (Resigned 11 June 2021)

Mr D Hunt

Mrs J Hall (Resigned 19 June 2020)

Mr A R Auer (appointed 12 February 2021)

Ms K Morum (appointed 12 February 2021)

Mrs J Steels (appointed 12 February 2021)

Objectives and activities

Objects and aims

- To provide services, support and assistance to older people, their families and carers, which will enable them to lead healthy, fulfilling, comfortable and independent lives for as long as possible, within their own homes and remain part of their community.
- To provide support which will help people through difficult times, addressing poverty and deprivation as well as health and wellbeing issues experienced in later life.
- To reduce loneliness and isolation by supporting people to reconnect with their community and for those individuals who are unable to do so, provide companionship and emotional support.
- To take a holistic, person centred approach which will better meet the needs of older people. This is particularly important when people are faced with making lifestyle changes due to illness, change in circumstances, following a bereavement or deterioration in health.

Public benefit

Age UK Hereford and Localities Limited's charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

Age UK Hereford and Localities Limited is a company limited by guarantee, and is governed by its Memorandum and Articles of Association. It was incorporated under the name of Age Concern Leominster and District on 14 March 2002, and changed its name to Age Concern Hereford and Localities on 15 July 2010 following a section 64 agreement (a change of area of benefit). Its name then changed again to Age UK Hereford and Localities Limited on 24 July 2013 following a change of name for the national charity. On 21 February 2020 the Company adopted a new Memorandum and Articles of Association that had also been approved by the Charity Commission. We have also added an option for the Chair to hold office for an additional year should the need arise.

Age UK Hereford & Localities is a local independent charity, a member of the Age England Association, a Brand Partner of Age UK. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

The Directors of the company are also charity Trustees for the purpose of charity law. The Memorandum and Articles of Association state that Trustees are elected to serve for a period of three years, including the Chairman, who is elected for a period of three years and can be elected for a further period of three years.

Induction and training of trustees

New trustees undergo an induction session to brief them on their legal obligations under charity and company law as well as providing a broad picture of the activities of the charity and its policies and procedures. This is encompassed in a Trustees' handbook which is regularly updated and provides a ready reference point for the most generally used information. DBS checks are carried out on Trustees if they are actively involved in service activity within the organisation.

The organisation aims to have an annual away day for Trustees and the Chief Officer to look at the strategic direction of the organisation. Trustees have the opportunity to visit all activities organised by the charity and meet older people who use the services we provide. All Trustees receive papers for meetings electronically which ensures that they have access to the latest version of all documentation and are kept in the organisation's communication loop. This includes communication from Age UK at a national and regional level.

Arrangements for setting key management personnel remuneration

The key manager was Kay Hurdidge who was Chief Officer until 14 May 2021. Her remuneration was set by the Board.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

Organisational structure

The board meets bi-monthly or monthly if required. The board has established several other groups, including a Finance Group, a Strategy Group, a Governance Group, a Human Resources Group and an investment subcommittee. These groups meet when required and report to all Trustees at full board meetings.

The Trustees have overall responsibility for ensuring that the charity has systems of internal controls in place across the organisation. These are designed to provide reasonable but not absolute assurance against material misstatement or loss. Internal control processes include policies and procedures for managing finances, risk, and employment. The Trustees produce the strategic objectives with their short term and long term goals. The Trustees approve the budgets annually and they receive regular financial reports.

The Chief Officer has delegated day to day management and decision-making as appropriate. She retains responsibility for ensuring that the charity delivers the services specified, for staff supervision and appraisals, and for ensuring that the staff team continue to develop their skills and working practices in line with good practice.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

Report from the Chief Officer for the year ending 31 March 2021

Loneliness and isolation affect many people from all walks of life and of course Age UK Hereford & Localities are concerned about the impact that this has on older members of our community. We continue to work tirelessly to provide services to improve quality of life, improve health and wellbeing and reduce loneliness and isolation.

The delivery of direct services to older people is at the heart of what we do, however the Covid19 pandemic has restricted our face-to-face activities. Thus, we had to suspend the following during the year:

- Reaching You Home Visiting Service
- Reaching You Help at Home Service
- Day Centres, Coffee Mornings, Lunch Club and Groups
- Foot Care Service

However, with the support, commitment and skills of exceptional people, staff and volunteers, we have been able to continue providing the following services to support older people, their families and carers during the last year:

- Information and Advice
- Care Call (telephone befriending service)
- Reaching You - Shopping

Information and Advice Service

Our team of dedicated staff and volunteers provide a free, independent and confidential Information and Advice Service to people aged 50 and over, and to their families, carers and friends, across the county. As well as identifying potential additional income and grants, the team help people to complete applications and benefit forms, resolve consumer issues, provide impartial information and advice about residential and nursing home fees, paying for care at home, tax, pensions, housing and utilities.

During this year, this was all carried out through telephone support and in the year the team supported 750 new clients and made 3,546 contacts to existing or new clients.

The majority of enquiries received were for support related to money issues, people in financial difficulty, struggling to pay bills, keep their homes warm. In the same period the team secured £553,000 in additional benefits, entitlements and grants for older people and their carers in the county. This is money or funding that people were not aware they were entitled to and provided peace of mind for individuals, their families and carers, as well improvement in quality of life, health and wellbeing.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

The support provided by our Information & Advice Service delivers the following practical results helping people to overcome circumstances of poverty and deprivation:

- Assistance to claim financial entitlements
- Assistance to access services for health and social welfare support
- Advocacy support
- Access to information and advice for older people
- Improved health and wellbeing
- Benefit checks completed and updated
- Help with housing issues
- Reduction in poverty
- Reduction in social isolation
- Increased independence

Reaching You Services

Reaching You Home Visiting Service & Help at Home Services had to stop due to Covid 19. However, we focused our activities on Care Calls and Shopping.

In the year we supported a total of 201 households – Shopping for 120 and Care Call for 99, 18 of which used both services.

We made 3,335 Care Calls and 1,400 Shopping trips which equated to 5,935 contacts with our clients – 2 contacts made per one shopping trip.

Care Call

Our telephone befriending service, Care Call, is delivered by a small team of experienced volunteers. The service aims to:

- Reduce the isolation of older people
- Improve their wellbeing and increase confidence
- Monitor risks as the needs of our service users change
- Enable service users to regain and/or maintain their independence
- Enable service users to access relevant services

Age UK Hereford and Localities Limited

Trustees' Report (continued)

This regular contact is important to our service users, many of whom are housebound and have little social interaction, made even worse due to lockdowns and requirement for some clients to isolate themselves. Volunteers record details of their conversations on our data base and are able to “pick up where they left off” as it were. For example, they might ask how a hospital appointment went or if the person is feeling better. When needed they can offer advice and help either directly or by signposting to another of our services for additional support such Reaching You or Information & Advice.

Shopping

409 of the Shopping trips were carried out by Waitrose in Hereford where we liaised with the customer and placed their order on Waitrose’s on line ordering system on the clients behalf. We are most grateful for the support from Waitrose, who really stepped up to help Age UK Hereford & Localities and found a creative solution to the problem of lack of digital access amongst older people in Herefordshire.

Age UK National, Hereford Waitrose and a very kind family from Hereford all donated a number of food parcels which we were able to distribute to clients. The private donation of food parcels was made by two schoolboys, brothers, who decided to spend the money that would have gone towards holidays abroad (including a cricketing tour of India!) if the pandemic hadn't happened.

We plan to resume our normal services set out below from September 2021:

Reaching You Home Visiting Service - volunteer befrienders visit on a regular basis to provide support to older people who may be experiencing a sense of loneliness or isolation. They do this in a number of ways:

- As a new friend, someone who listens, cares and offers confidential support
- By providing regular contact and conversation
- Engaging in activities, maybe going for a walk, playing scrabble or sharing hobbies.

Reaching You Help at Home Service – this service provides practical support, helping people to maintain their independence and remain safe in their own home such as:

- Small DIY jobs
- Light gardening
- Fitting grab rails and key safes
- Transport/Escort to and from appointments and social events.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

Social Inclusion

All our usual opportunities for older people to help them remain socially active and combat loneliness and isolation set out below had to be suspended due to Covid 19. We hope to resume these late in 2021:

- Great Western Court Day Centre
- Rural Men's Club
- Coffee Mornings in Bromyard and Leominster
- BILL'S Kitchen

Our experienced, enthusiastic staff and volunteers make a real difference to the lives of people who attend these activities, their families and carers. They offer support and friendship, which is particularly important when people's circumstances change such as deterioration in health or mobility, following bereavement or loss of independence.

Foot Care

Our Foot Care Service was suspended due to Covid 19.

We plan to continue to deliver in nine different locations across the county in late 2021, by our team of trained and experienced volunteers, who will receive refresher training before resumption of the service. We offer simple toe nail cutting which can become a challenge for older people for a number of reasons including, limited vision, unable to hold nail clippers or reach their toes due to arthritis or sometimes, simply not being as supple as they once were. This is an important service as a lack of attention to foot care and hygiene can create significant problems including pain, infections, reduced mobility and an increased risk of falls.

We have a team of 12 volunteers who deliver this service, which includes toe nail cutting, providing administrative support and making appointments. The high quality of our Foot Care Service has received recognition from the Clinical Commissioning Group and is supported by all GP Practices in the County.

Covid-19

As mentioned above, Covid 19 has had a big impact on the services we provide but we have been able to continue in a number of areas and, indeed, stepped up on some services. All our locations where we provide Information & Advice and our Leominster Office have been equipped with screens to protect our staff and clients when interacting face to face.

Face to face interaction will start in August 2021 by appointment only, and the normal 'drop in' service will resume in September.

Volunteers

We are incredibly grateful to all our volunteers who have supported us so much during this year. They have helped in all areas of the charity including the direct delivery of services, supporting people on a one to one basis and helping in the office, just to mention a few roles. Our volunteers are always willing to help and provide a variety of skills and experience.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

Staff

We have a small team of skilled and dedicated staff who all work hard to provide services and support which meet the needs of older people and improve their quality of life. It is an honour to work with them.

Our Chief Officer, Kay Hurdidge, has left the charity and we thank her for her hard work over the past years. We have recruited a new Chief Executive Officer who will start with us in September 2021.

Board of Trustees

We have been very successful in recruiting three new Trustees to the Board: Julia Steels, Adrian Auer & Katie Morum all living in Herefordshire bring a variety of skills and experience.

We also say goodbye to Patricia Wilkin, Rod Hopkins and our outgoing Chair of Trustees, Chris Bucknell. We thank all them all for the long service they have given to the charity.

David Hunt, who joined the Board in 2016, has been elected at the Chair of Trustees.

And with Final Thanks

On behalf of our organisation I would like to thank our funders: foundations, trusts, charities, parish councils, local organisations and communities, your support is very much appreciated. We will use any funds wisely to meet the needs of older people in Herefordshire.

Thank you to those who use our services and your positive feedback, it is rewarding and makes all we do worthwhile.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

Treasurer's Report for Year to 31 March 2021

Income

Despite the very difficult circumstances of the pandemic, closure of the Leominster and Ledbury offices and cessation of services such as footcare, the charity's income actually rose by 22% in the year to 31 March 2021 to £205,748. This reflected generous Government Covid Grants (c£60,000) and a near doubling of legacy income to £70,861. This more than made up for the collapse of income from Charged for Services from £32,153 to just £793.

Income from Age UK related grants remained broadly stable at around £38,000, including the last of the compensation payments for the closure of the trading operation in 2018.

We continued to receive very generous support from charitable trusts, most notably Eveson and the Jordan Foundation.

In terms of the overall breakdown, legacies represented the most important source of income (34%), followed by Covid Grants (29%), Age UK grants (18%), and grants from charitable trusts (16%). The remaining 3% came from a variety of sources including general donations.

Expenditure

Expenditure remained similar at £167,146. Staff costs increased by £20,000 (17%) to £135,002 due the recruitment the previous financial year of an admin assistant and additional hours for key staff. This was offset by the decline in non-staff costs due to the closure of the office and absence of project related costs. Including the Chief Officer the charity has 10 employees, most of whom are part time.

Overall the charity ended the financial year with a surplus on ordinary activities of £38,602 compared with a surplus of £432 in the previous year.

The accounts also include a net gain on the investment portfolio of £88,273. Including this paper gain, the charity generated a notional surplus for 2020/21 of £126,875.

Balance sheet

The charity's balance sheet remained strong. On 31 March 2021, the charity's cash position stood at just under £93,000 up from c £35,000 the previous year.

The value of the investment portfolio rebounded from a low of £216,245 in 2020 to £304,519 thanks to strong growth in the equity markets.

Designated funds

The investment portfolio reflects the funds arising from the sale of the charity's building in Leominster in August 2017. We view these funds as part of the charity's long-term endowment which should not be used to fund general expenditure.

In order to make this clear in the accounts the Board has designated two funds: a Dissolution Reserve and an Annual Services Grant Fund. The former is to cover costs of winding up the charity in the unlikely event that this should prove necessary. The latter is designed to generate an income to fund the charity's services (whilst ensuring that the capital value of the fund is maintained in line with inflation).

Age UK Hereford and Localities Limited

Trustees' Report (continued)

In addition, for this financial year the Board took the decision to redesignate the £20,000 Ledbury Fund (originally designed to cover the winding up of Age Concern Ledbury prior to the 2010 merger) as a Property Fund. This is designed to cover future property related costs, including those associated with the move to new offices in the Autumn of 2022 when the lease on the West Street office expires.

Investment Performance

The charity invested a net amount of £215,000 in twelve OEIC funds between April and September 2018. In accordance with the investment policy, we invested in a range of global funds, with an emphasis on low-risk long term growth, diversified across geographic regions.

In the year to 31 March 2021, the value of the investment portfolio increased from £216,245 (which coincided with the collapse in world stock markets as the covid 19 pandemic accelerated) to £304,519 after stock markets rebounded sharply. Cash stands at £29,000 in the portfolio and will be retained at this level in case the charity needs cash.

Reserves, Investment and Borrowing Policy

The charity reviewed its Reserves Policy and its Investment & Borrowing Policy in 2019.

The Reserves Policy specifies that the equivalent of three months' worth of expenditure (£45,000) should be held in instant access accounts. Furthermore, reserves should be sufficient to cover any temporary shortfall in funding, or unexpected expenses and if necessary the winding up of the charity. The reserve policy also states that any legacies should be paid into a separate reserve account, not accessible by management without Board Approval. Such funds can be used with Board Approval to fund specific projects such as upgrading the charity IT system.

The Investment and Borrowing Policy states that the charity may invest in any Open Ended Investment Company (OEIC) or charitable common investment fund and in investments which are easily realizable and liquid. The portfolio must be well diversified by sector and geography. The aim is to invest with a 5-10 year time horizon to achieve a return of CPI +3%, without excessive risk. Cash can only be held in Banks where the Government's £85,000 guarantee applies. The investment committee reviews the fund's performance every quarter, with an in depth review once a year.

Whilst we think it unlikely the charity will ever need to borrow, it has the ability to do so to cover a temporary shortfall in income or to fund an investment, provided an investment case has been made and board approval has been given.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

Subsequent events

The current financial year beginning 1 April 2021 continues to be challenging. Although the plan is to recommence charged for services such as Footcare in the Autumn, income from these services is unlikely to regain 2019 levels in the short term. In addition, the charity has not benefited from legacies or Covid grants to the same extent as in 2020/21. Nevertheless, with underpinning of the investment portfolio, the charity will be more than able to plug any short term deficits and therefore remains a going concern.

Acknowledgements

We continue to be very grateful to all funders and in particular the Eveson Trust and Jordan Foundation.

We are also extremely grateful to our former CO Kay Hurdidge as well as to the finance team, Jane Jenner and Silke Gebauer.

Age UK Hereford and Localities Limited

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. Liquid funds are only held in UK banks and are covered by the Financial Services Compensation Scheme for balances up to £85,000.

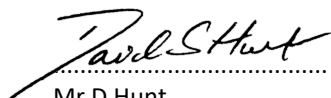
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity keeps cash reserves.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 1 October 2021 and signed on its behalf by:



Mr D Hunt
Chairman and Trustee

Age UK Hereford and Localities Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Age UK Hereford and Localities Limited for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 1 October 2021 and signed on its behalf by:



Mr D Hunt
Chairman and Trustee

Age UK Hereford and Localities Limited

Independent Examiner's Report to the trustees of Age UK Hereford and Localities Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 16 to 35.

Respective responsibilities of trustees and examiner

As the charity's trustees of Age UK Hereford and Localities Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

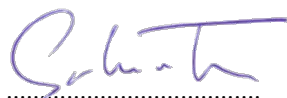
Having satisfied myself that the accounts of Age UK Hereford and Localities Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Age UK Hereford and Localities Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham John BSc FCA
Young & Co
Chartered Accountants and Registered Auditors

St Ethelbert House
Ryelands Street
Hereford
HR4 0LA

1 October 2021

Age UK Hereford and Localities Limited

**Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Grants, Donations and Legacies	2	204,819	204,819
Investment income	4	136	136
Other income	5	793	793
Total income		<u>205,748</u>	<u>205,748</u>
Expenditure on:			
Charitable activities	6	(164,522)	(164,522)
Other expenditure	7	(2,624)	(2,624)
Total expenditure		<u>(167,146)</u>	<u>(167,146)</u>
Surplus/(Deficit) on ordinary activities		<u>38,602</u>	<u>38,602</u>
Gains/losses on investment assets		<u>88,273</u>	<u>88,273</u>
Net income		<u>126,875</u>	<u>126,875</u>
Net movement in funds		126,875	126,875
Reconciliation of funds			
Total funds brought forward		<u>245,680</u>	<u>245,680</u>
Total funds carried forward	20	<u>372,555</u>	<u>372,555</u>

Age UK Hereford and Localities Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (continued)
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Grants, Donations and Legacies	2	125,770	125,770
Other trading activities	3	8,848	8,848
Investment income	4	363	363
Other income	5	32,283	32,283
Total income		<u>167,264</u>	<u>167,264</u>
Expenditure on:			
Charitable activities	6	(165,459)	(165,459)
Other expenditure	7	(2,237)	(2,237)
Total expenditure		<u>(167,696)</u>	<u>(167,696)</u>
Surplus/(deficit) on ordinary activities		432	432
Gains/losses on investment assets		<u>(17,063)</u>	<u>(17,063)</u>
Net expenditure		<u>(17,495)</u>	<u>(17,495)</u>
Net movement in funds		(17,495)	(17,495)
Reconciliation of funds			
Total funds brought forward		<u>263,175</u>	<u>263,175</u>
Total funds carried forward	20	<u><u>245,680</u></u>	<u><u>245,680</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 20.

Age UK Hereford and Localities Limited

(Registration number: 04394760)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	14	3,706	4,169
Tangible assets	15	2,129	4,290
Investments	16	<u>304,519</u>	<u>216,245</u>
		<u>310,354</u>	<u>224,704</u>
Current assets			
Debtors	17	8,644	15,350
Cash at bank and in hand	18	<u>92,909</u>	<u>34,710</u>
		101,553	50,060
Creditors: Amounts falling due within one year	19	<u>(39,352)</u>	<u>(29,084)</u>
Net current assets		<u>62,201</u>	<u>20,976</u>
Net assets		<u>372,555</u>	<u>245,680</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>372,555</u>	<u>245,680</u>
Total funds	20	<u>372,555</u>	<u>245,680</u>

Age UK Hereford and Localities Limited
(Registration number: 04394760)
Balance Sheet as at 31 March 2021 (continued)

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

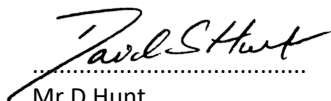
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 16 to 35 were approved by the trustees, and authorised for issue on 1 October 2021 and signed on their behalf by:



.....
Mrs F Galliers-Pratt
Trustee



.....
Mr D Hunt
Chairman and Trustee

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Age UK Hereford and Localities Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

As a result of the pandemic, we have lost income from Footcare and Reaching You, although income from Age UK for the provision of telephone based I&A services is still forthcoming. We have also been fortunate to receive generous Government and Age UK Covid grants as well as substantial legacies. As a result the charity has sufficient funds to remain a going concern, particularly with the additional protection of the charity's investment portfolio.

The financial statements have been prepared on a going concern basis.

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent review, strategic management and Trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	10% of cost per annum

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Straight line basis
Fixtures and fittings	15% Straight line basis
Computer equipment	33% Straight line basis
Motor vehicles	15% Straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in associates are accounted for using the equity method. Investments in associates are initially recognised at the transaction price (including transaction costs) and are subsequently adjusted to reflect the charities share of the profit or loss and other comprehensive income of the associate. Goodwill arising on the acquisition of associates is accounted for in accordance with the policy set out above. Any unamortised balance of goodwill is included in the carrying value of the investment in associates.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

2 Income from grants, donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021 £	2020 £
Donations and legacies;			
Donations from individuals	46,714	46,714	68,524
Legacies	70,861	70,861	34,116
Gift aid reclaimed	1,871	1,871	973
Grants, including capital grants;			
Government grants	60,296	60,296	-
Grants from other charities	25,077	25,077	22,157
	<u>204,819</u>	<u>204,819</u>	<u>125,770</u>

3 Income from other trading activities

	Total	Total
	2021 £	2020 £
Events income;		
Funds received from Age UK in connection with the closure of the trading operation	-	8,848
	<u>-</u>	<u>8,848</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021 £	2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	136	136	363
	<u>136</u>	<u>136</u>	<u>363</u>

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

5 Other income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Charges for services	793	793	32,153
Gains on sale of tangible fixed assets for charity's own use	-	-	130
	<u>793</u>	<u>793</u>	<u>32,283</u>

6 Expenditure on charitable activities

		Unrestricted funds		
		General	Total	Total
	Note	£	2021	2020
			£	£
Staff costs		135,002	135,002	114,727
Allocated support costs	8	27,120	27,120	48,332
Governance costs	8	2,400	2,400	2,400
		<u>164,522</u>	<u>164,522</u>	<u>165,459</u>

£164,522 (2020 - £165,459) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

7 Other expenditure

		Unrestricted funds		
		General	Total	Total
	Note	£	2021	2020
			£	£
Depreciation, amortisation and other similar costs		2,624	2,624	2,237
		<u>2,624</u>	<u>2,624</u>	<u>2,237</u>

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

8 Analysis of governance and support costs

Basis of allocation

Reference	Method of allocation
A	Support costs are all allocated to charitable activities with the exception of the Independent Examiners' fees.

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Independent examiner fees			
Examination of the financial statements	2,400	2,400	2,400
	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>2,624</u>	<u>2,237</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. Travelling and office expenses amounting to £0 (2020 - £0) were reimbursed to no trustee (2020 - no trustee) during the year.

No trustees have received any other benefits from the charity during the year.

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	125,894	104,700
Social security costs	3,300	3,294
Pension costs	5,047	4,654
Other staff costs	761	2,079
	<u>135,002</u>	<u>114,727</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	9	8
Fundraising and marketing	1	1
	<u>10</u>	<u>9</u>

Contributions to the employee pension schemes for the year totalled £5,047 (2020 - £4,654).

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>2,400</u>	<u>2,400</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

14 Intangible fixed assets

	Software £	Total £
Cost		
At 1 April 2020	4,632	4,632
At 31 March 2021	4,632	4,632
Amortisation		
At 1 April 2020	463	463
Charge for the year	463	463
At 31 March 2021	926	926
Net book value		
At 31 March 2021	3,706	3,706
At 31 March 2020	4,169	4,169

15 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2020	13,227	7,449	20,676
At 31 March 2021	13,227	7,449	20,676
Depreciation			
At 1 April 2020	13,071	3,315	16,386
Charge for the year	156	2,005	2,161
At 31 March 2021	13,227	5,320	18,547
Net book value			
At 31 March 2021	-	2,129	2,129
At 31 March 2020	156	4,134	4,290

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

16 Fixed asset investments

	2021 £	2020 £
Other investments	304,519	216,245

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2020	216,245	216,245
Revaluation	99,306	99,306
Additions	10,221	10,221
Disposals	(21,253)	(21,253)
At 31 March 2021	304,519	304,519
Net book value		
At 31 March 2021	304,519	304,519
At 31 March 2020	216,245	216,245

17 Debtors

	2021 £	2020 £
Trade debtors	6,448	13,153
Prepayments	2,196	2,197
	8,644	15,350

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	24	26
Cash at bank	92,885	34,684
	92,909	34,710

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

19 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,232	15,859
Other taxation and social security	1,569	1,604
Accruals	2,400	2,400
Deferred income	32,151	9,221
	<u>39,352</u>	<u>29,084</u>

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds						
<i>General</i>						
Unrestricted income fund	(4,320)	205,748	(167,146)	-	88,273	122,555
<i>Designated</i>						
Designated fund - Ledbury	20,000	-	-	(20,000)	-	-
Dissolution Reserve	70,000	-	-	-	-	70,000
Annual Services Grant	160,000	-	-	-	-	160,000
Property Fund	-	-	-	20,000	-	20,000
	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>
Total funds	<u>245,680</u>	<u>205,748</u>	<u>(167,146)</u>	<u>-</u>	<u>88,273</u>	<u>372,555</u>

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

20 Funds (continued)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	13,175	167,264	(167,696)	(17,063)	(4,320)
<i>Designated</i>					
Designated fund - Ledbury	20,000	-	-	-	20,000
Dissolution Reserve	70,000	-	-	-	70,000
Annual Services Grant	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>160,000</u>
	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>
Total funds	<u><u>263,175</u></u>	<u><u>167,264</u></u>	<u><u>(167,696)</u></u>	<u><u>(17,063)</u></u>	<u><u>245,680</u></u>

The specific purposes for which the funds are to be applied are as follows:

The Ledbury designated fund was set up by Age Concern Ledbury and District to provide for the likely winding up costs of that organisation, should that ever become a reality. During the year the Ledbury Fund was transferred to a Property Fund to cover future property related costs, including those associated with the move to new offices in the Autumn of 2022 when the lease on the West Street office expires.

The Trustees have designated £230,000 from the sale of the company's former freehold property into two funds. The Dissolution Reserve of £70,000 is to cover the potential costs of closing the charity should that circumstance ever arise. The Annual Services Grant Fund of £160,000 is to provide emergency support to maintain services provided by the charity should there be a future shortfall in annual income against expenditure.

Age UK Hereford and Localities Limited

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

21 Analysis of net assets between funds

	Unrestricted funds		Total funds
	General	Designated	
	£	£	£
Intangible fixed assets	3,706	-	3,706
Tangible fixed assets	2,129	-	2,129
Fixed asset investments	74,519	230,000	304,519
Current assets	81,553	20,000	101,553
Current liabilities	(39,352)	-	(39,352)
Total net assets	<u>122,555</u>	<u>250,000</u>	<u>372,555</u>

	Unrestricted funds		Total funds at 31 March 2020
	General	Designated	
	£	£	£
Intangible fixed assets	4,169	-	4,169
Tangible fixed assets	4,290	-	4,290
Fixed asset investments	(13,755)	230,000	216,245
Current assets	30,060	20,000	50,060
Current liabilities	(29,084)	-	(29,084)
Total net assets	<u>(4,320)</u>	<u>250,000</u>	<u>245,680</u>

Age UK Hereford and Localities Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021		2021	
	Unrestricted funds			Total
	Designated	General	Total	2020
	£	£	£	£
Income and Endowments from:				
Grants, Donations and Legacies (analysed below)	-	204,819	204,819	125,770
Other trading activities (analysed below)	-	-	-	8,848
Investment income (analysed below)	-	136	136	363
Other income (analysed below)	-	793	793	32,283
Total income	-	205,748	205,748	167,264
Expenditure on:				
Charitable activities (analysed below)	-	(164,522)	(164,522)	(165,459)
Other expenditure (analysed below)	-	(2,624)	(2,624)	(2,237)
Total expenditure	-	(167,146)	(167,146)	(167,696)
Gains/losses on investment assets (analysed below)	-	88,273	88,273	(17,063)
Net income/(expenditure)	-	126,875	126,875	(17,495)
Net movement in funds	-	126,875	126,875	(17,495)
Reconciliation of funds				
Total funds brought forward	230,000	15,680	245,680	263,175
Total funds carried forward	230,000	142,555	372,555	245,680

Age UK Hereford and Localities Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021 (continued)

	2021	2021	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Grants, Donations and Legacies</i>			
Legacies	70,861	70,861	34,116
Donations	46,714	46,714	68,524
Donations and legacies: Covid Emergency Donations	60,296	60,296	-
HMRC Gift Aid	1,871	1,871	973
Uncategorised Income	25,077	25,077	22,157
	<u>204,819</u>	<u>204,819</u>	<u>125,770</u>

	2021	Total 2020
	Total £	£
<i>Other trading activities</i>		
Miscellaneous Income	-	8,848
	<u>-</u>	<u>8,848</u>

	2021	2021	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Investment income</i>			
Interest receivable	136	136	363
	<u>136</u>	<u>136</u>	<u>363</u>

Age UK Hereford and Localities Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021 (continued)

	2021 Unrestricted funds	2021	Total 2020
	General £	Total £	£
<i>Other income</i>			
Billable Expenditure Income	-	-	5,792
Sales	793	793	26,361
Asset disposal proceeds	-	-	130
	<u>793</u>	<u>793</u>	<u>32,283</u>
	2021 Unrestricted funds	2021	Total 2020
	General £	Total £	£
<i>Charitable activities</i>			
Salaries	(125,894)	(125,894)	(104,700)
Staff NIC (Employers)	(3,300)	(3,300)	(3,294)
Employer pension contributions	(5,047)	(5,047)	(4,654)
Simply Health subscriptions	(761)	(761)	(754)
Insurances	(889)	(889)	(1,335)
Other Expenditure:GWC Misc Exp	-	-	(9,831)
Purchases	-	-	(4,178)
Health and safety	(78)	(78)	(750)
Staff training	-	-	(1,325)
Core staff expenses	-	-	(1,176)
Expenses I&A Staff	(286)	(286)	(5,537)
Computer Costs	(6,480)	(6,480)	(2,908)
Rent:Rent Day Centres	(9,010)	(9,010)	(10,325)
Water	(209)	(209)	-
Gas and Electricity	(743)	(743)	(1,972)
Repairs and Maintenance	(189)	(189)	(101)
Phone Costs:DMC Telephone Support	(4,549)	(4,549)	(4,089)

Age UK Hereford and Localities Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021 (continued)

	2021	2021	
	Unrestricted funds		Total 2020
	General £	Total £	£
Office/General Administrative Expenses	(1,285)	(1,285)	(2,232)
Dues and Subscriptions	(1,188)	(1,188)	(1,862)
Misc subscriptions	-	-	(618)
Advertising/Promotional	(338)	(338)	(144)
Other Professional Services	(1,423)	(1,423)	(1,108)
RY bad debt	(384)	(384)	(107)
Bank Charges	(69)	(69)	(59)
Independent examiner's fee	(2,400)	(2,400)	(2,400)
	<u>(164,522)</u>	<u>(164,522)</u>	<u>(165,459)</u>

	2021	2021	
	Unrestricted funds		Total 2020
	General £	Total £	£
Other expenditure			
Other Expenditure:Amortisation	(463)	(463)	(463)
Depreciation	(2,161)	(2,161)	(1,774)
	<u>(2,624)</u>	<u>(2,624)</u>	<u>(2,237)</u>

	2021	2021	
	Unrestricted funds		Total 2020
	General £	Total £	£
Gains/losses on investment assets			
(Gain)/loss on investments	88,273	88,273	(17,063)
	<u>88,273</u>	<u>88,273</u>	<u>(17,063)</u>