

Covenant Community Board Organisation – UK Registered Charity no 1093484
PO Box 6446, Kondele 40103, Kenya, East African

Annual Report for year ending 31.12.20

Covenant started the year in a good position but Covid 19 hit the Charity hard as many of the students were sent home from Boarding Schools and Victory Home sent out the former Covenant Children, who had no where to go, and turned to Covenant once again. This put a lot of pressure on finances and resources.

During this period Patricia Botwright, who was overseeing the running of the homes in Kenya, in conjunction with the Covenant Board members, was taken ill and suddenly died in June 2020.

For many of the children, she was the only Mother figure they had ever known and her death hit them hard. On top of that the Charity accounts were frozen as Mrs Botwright had been the main card holder with access to the accounts. Mrs Botwright had also used her own money to assist some of her former children who were no longer in the Home.

Fortunately, family members and sponsors came together with loans to ensure that funds were still able to be sent to Kenya to maintain food supplies and rents were paid whilst the Trustees sorted out access to the accounts.

The Trustees and the Kenyan Board had to work to ensure that they continue to operate within the constitution established when the Charity was established, and to set a strict budget to ensure that they did not go overspent.

The home was separated into a Boys unit and a separate Girls unit in Kisumu as well as the Girls Unit at Kakemaga and budgets set for food, education and

utilities. A social worker was appointed to work with the Manager of the Home to look after the welfare of the children.

2020 was a very difficult year with little or no Education being provided and it fell to many of the older students to assist the younger children in their studies and once schools reopened at the end of the year many found it difficult to settle back into school/University.

Two of the older girls finished their courses at the end of 2020 and 3 of the older boys had their graduations put back by the pandemic so will graduate in 2021 instead. Four students will be going upto High School in the next year joining the nine already in High School Education. Two students have started medical training in Nairobi.

The attached report is in Kenyan shillings which is the currency used to pay bills etc in Kenya. The amount of money sent to Kenya for the year was £39,012.76 and the expenditure came to £38,961.90 leaving a balance of £50.86 in hand.

The money in the Charity Accounts showed as being £10,576 but once loans were repaid it left a balance of £2,913.48 in the account.

2021 will be another challenging year for all as we continue to work for the future of the Children of Covenant and we thank God that we have been able to continue with our vision.



Eddie Kasibante

Chairman of Trustees

25 Devereaux Close, Leadenhall,

Milton Keynes, MK6 5LQ

**COVENANT COMMUNITY BASED ORGANIZATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Owenga & Associates
Certified Public Accountants (K)
P. O. Box 2553 - 40100
KISUMU

Covenant Community Based Organization
Annual Report and Financial Report for the year
Ended 31 December 2020

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Covenant Community Based Organization
Annual Report and Financial Report for the year
Ended 31 December 2020

Organization's Information:

Covenant Community Based Organization is a registered under The State Department of Labour, Social Security and Services registration No. 34091 On 17th May 2013.

Principal Activities

To support education of underprivileged children and youth to access education and to skills to enable them defend for their livelihood in future
in future.

Board Members

The members of the Board at the time of signing this report were:

- 1) Debra Asewe - Chairperson
- 2) Benard Olubero - Asst. Chair
- 3) Kennedy Okoth - Secretary
- 4) Antony Gondi - Member
- 5) Kenneth Devines - Member
- 6) Beatrice Akoth - Member
- 7) Winnie Achieng - Member
- 8) Victor Devines - Member

Independent auditors:

Owenga & Associates
Certified Public Accountants (K)
Hamilton House, 1st Floor
P. O. Box 2553 - 40100
Kisumu,
Kenya

*Covenant Community Based Organization
Annual Report and Financial Report for the year
Ended 31 December 2020*

The Management Board of Covenant Community Based Organization is required to prepare a financial report for the applicable reporting period. This financial report must give a true and fair view of the state of affairs of the organization as at the end of that period and of the operating results for the period. The donors also require Covenant Community Based Organization to keep proper accounting records which disclose, with reasonable accuracy, the financial position of the organization. They are responsible for safeguarding the assets of the organization.

The Management Board accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with the donors reporting requirements and Covenant Community Based Organization financial reporting framework. The Management Board is of the opinion that the financial statements give a true and fair view of the state of the financial statements of the organization and its operating results. The Management Board further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

The financial report set out on page 4 was approved by the management board on2021 and were signed on its behalf by:

Chairman........

Treasurer........

Owenga & Associates
Certified Public Accountants (K)
P. O Box 2553 – 40100 KISUMU
Phone: 0721867021, 0733836107

INDEPENDENT AUDITORS' REPORT

We have audited the expenditure and revenue as stated in the Financial Report of the Covenant Community Based Organization for the year ended 31 December 2020 which is set out on page 4.

Audit responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing 800 (ISA 800). This standard requires that we plan and perform the audit to obtain reasonable assurance whether the statement of income and expenditure is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statements presentation.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the expenditure incurred and income received for the organization during the year ended 31 December 2020 and corresponds to the organization's accounting records.

Distribution and Use

Covenant Community Based Organization have requested this report and it is intended solely for their information and use and that of their donors.


OWENGA AND ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS (K)
P. O. BOX 2553 - 40100
KISUMU

Certified Public Accountants (K)
KISUMU

12/08/2021

*Covenant Community Based Organization
Annual Report and Financial Report for the year
Ended 31 December 2020*

INCOME STATEMENT

	2020
INCOME	Kes
Grant	5,756,729

EXPENDITURE

Rent	870,702
Food expenses	993,598
C. Hse Family unit	391,815
Water & electricity	147,202
Transport & travelling	450,182
School needs	306,252
School fees	344,991
Vocational needs	29,149
Salaries	467,920
Entertainment	15,700
Communication	52,609
Office stationery	27,221
Sponsorship	511,501
Energy refill & charcoal	140,578
Repairs & maintenance	62,863
Transaction cost	18,409
Household items	191,826
Medical	408,862
Personal grooming	51,047
Assistance	172,835
Miscellaneous exp	73,462
Audit	20,000
Licenses & permits	500
Total expenditure	5,749,224

FUND BALANCE**7,505**

The Financial report was approved by the management on2021 and
were signed on its behalf by:

Chairman



NOTES TO THE FINANCIAL REPORT

1. Summary of Significant Accounting Policies

a) Basis of Presentation

The financial report is prepared on acash basis accounting.

Revenues

Revenue is recorded on a cash basis, i.e. when the cash is received. This is a reflection of the fact that although promises may be made to the organization, Covenant Community Based Organization can only count on the donors' support when it is actually received.

Expenditure

Expenditure consists of expense already incurred and paid. The expenditure was incurred pursuant to the organization objectives and subject to the allocations as per the budget.

b) Functional and Presentation Currency

The financial report has been presented in Kenya shillings (Kes). The functional currency is Kenya shillings.

Covenant Community Based Organization
Annual Report and Financial Report for the year
Ended 31 December 2020

Detailed operating activities in two periods

	2020 January - July Kes	2020 August -December Kes	2020 January - December Kes
INCOME			
Grant	<u>3,985,747</u>	<u>1,770,982</u>	<u>5,756,729</u>
EXPENDITURE			
Rent	634,302	236,400	870,702
Food expenses	615,038	378,560	993,598
C. Hse Family unit	280,153	111,662	391,815
Water & electricity	83,020	64,182	147,202
Transport & travelling	274,614	175,568	450,182
School needs	251,203	55,049	306,252
School fees	245,141	99,850	344,991
Vocational needs	29,149	-	29,149
Salaries	341,920	126,000	467,920
Entertainment	10,500	5,200	15,700
Communication	31,989	20,620	52,609
Office stationery	21,342	5,879	27,221
Sponsorship	283,197	228,304	511,501
Energy refill & charcoal	92,928	47,650	140,578
Repairs & maintenance	41,598	21,265	62,863
Transaction cost	4,100	14,309	18,409
Household items	129,856	61,970	191,826
Medical	398,496	10,366	408,862
Personal grooming	16,047	35,000	51,047
Assistance	172,835	-	172,835
Miscellaneous exp	2,212	71,250	73,462
Audit	20,000	-	20,000
Licenses & permits	-	500	500
Total expenditure	<u>3,979,640</u>	<u>1,769,584</u>	<u>5,749,224</u>
FUND BALANCE	<u>6,107</u>	<u>1,398</u>	<u>7,505</u>

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FOR HIGHER EDUCATION

Covenant Home -Trust Registered Charity No.1093484

Christian Based, caring and educating needy children in a family environment

P.O Box 6446 Kondele 40103

Kenya, East Africa

E-mail: paulineanal05@gmail.com Phone: +254-725-612-929

13th august 2021

ANNUAL REPORT 2020

Sarah Kerridge graduated from Bondo University last year so did Esther Asiko who completed her Cosmetology course at ICS College.

Clinton, Francis and kevynne Odhiambo have graduated from Maseno University.

Daniel Otieno, Moses Adur and Peter Ray are doing their final examinations this year. Daniel is taking Electrical Engineering at Kisumu Polytechnic, Moses is taking a diploma in social work and community development while Peter is doing a diploma in Human Resource.

Ruth Atieno continues with her studies at Mount Kenya University where she is pursuing a diploma in Nutrition and Dietetics. Joash Wekesa continues to get As in his class in Kenyatta University School of Medicine.

Adams Owiti who finished his high school education recently has joined Kisumu Polytechnic this June to pursue a course in art and design. George Ochieng' is at NITA doing Plumbing. Daniel Juma, Miriam Atieno and Vincent Otieno also finished their high school recently and are waiting to join differently colleges. Evans Makori did well in his exam and will be joining University soon.

There is a total of 9 students in high school who are spread across the different levels hence expected to complete at different times.

A total of 4 students are joining high school (form 1) by 2nd August this year. They are Sheila Adema, Brigel Omondi, Janet Aluoch and Dinah Ayuma.

Due to the effects of the COVID 19 pandemic, the academic calendar for KENYAN schools has changed following a presidential declaration to have all learning institutions closed down in order to curb the spread of the pandemic. This lasted for a year hence affecting most of our students who could have completed colleges by now or those who could have joined.

Finally, we thank God for enabling us to continue with the work he called us to do and we give him all glory and honor due.

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