

FAIZUL QURAN JAMIA MOSQUE

**213-217 LOZELLS ROAD
BIRMINGHAM B19 1RJ**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

FAIZUL QURAN JAMIA MOSQUE

**213-217 LOZELLS ROAD
BIRMINGHAM B19 1RJ**

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SIGNIFICANT INFORMATION

Principal office

FAIZUL QURAN JAMIA MOSQUE

213-217 LOZELLS ROAD
BIRMINGHAM B19 1RJ

Registered Charity No 1093465

Officers

The charity trustees during the year ended 31 March 2023 were

Mohammed Yaseen
Mohammed Shaoib
Nazir Hussain
Mohammed Afsar
Iftikhar Masood
Farzand Ali
Asif Khan

Bankers

Barclays Bank PLC
Soho Road
Birmingham

**TRUSTEES' REPORT FOR THE YEAR ENDED
31 MARCH 2023**

The Trustees present their report for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies on page 7 and comply with the charity's trust deed and applicable law.

The charity was established by the Declaration of Trust Deed and the charity is registered with the Charity Commission in England (No:1093465)

OBJECTS

The objects of the charity are to advance religion in accordance with the teachings of Islam. To advance education and promote the community participation in healthy recreation by providing facilities for playing particular sports. The building and maintenance of a mosque in particular but not exclusively for the benefit of the local and surrounding Muslim community in Birmingham.

ACTIVITIES AND PROGRESS

Faizul Quran Jamia Mosque provides public benefit through its programmers of prayers and celebration of the key events in the Islamic Calendar. Activities are open to everyone in the community. The mosque also provides Congregational Prayers, Friday Sermons and Eid Prayers. For younger children there are summer and winter schools during holiday period which are very popular with the local community. During the year learned scholars were invited and programmers were arranged for the benefit of local community. Also the charity is registered as a venue to arrange civil marriages at the premises and this will provide significant benefit to the local community.

During the year the trustees have been working to prepare the building for the phase 3 expansion. We purchased 2 portable cabins, one has been turned in to a toilet and ablution area for women. The other portable cabin has been turned in to extra seating /pray area for women.

The main hall upstairs has been partitioned and is ready for the work to be carried out. The temporary men toilet and ablution facilities are almost ready.

The trustees have arranged for a new gas and water supply for the building as the old supplies are in the way of the demolition work.

On the education side we had 12 graduates this year who memorized the Qur'an and the trustees and volunteers are working to improve this further..

Education

The trustees are pleased to report that an English speaking scholar has been employed who has excellent command of English, Arabic and Urdu. He is currently leading the Friday prayers and delivering the Friday sermon. He also lead the assembly for our students on Friday evening educating the students in the orthodox Sunni Berveli school of thought. The assembly is helping to provide students with life skills and building their confidence

FAIZUL QURAN JAMIA MOSQUE
TRUSTEES' REPORT FOR THE YEAR ENDED
31 MARCH 2023 (continued)

FINANCE

During the period the charity raised funds by collecting donations and interest free friendly loans from the community members.

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity law requires the trustees of the Association to prepare statements of accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to :

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent.
- to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association, and to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 2000. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the project , and are satisfied that systems are in place to mitigate our exposure to major risks.

RESERVES POLICY

The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Trust.

On behalf of the Managing Committee

..... Trustee
Mohammed Yaseen

29 January 2024

Independent Examiner's Report to the Trustees of Faizul Quran Jamia Mosque

I report on the accounts of Faisul Quran Jamia Mosque for the year ended 31 March 2023 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination..

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**MAHMOOD AHED
CHARTERED CERTIFIED ACCOUNTANT**

29 January 2024

**784 Alum Rock Road
Ward End
Birmingham B8 ATE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		2023	2022
Income and endowments from			
<i>Donations and legacies</i>			
Donations received	2	605,354	645,495
Other income	2	9,769	8,880
		-----	-----
Total incoming resources		615,123	654,375
		=====	=====
Charitable expenditure			
Expenditure on			
<i>Expenditure on charitable activities</i>			
Grant for educational project	6	578,439	800,000
Mosque radios and sundry purchases		4,041	3,938
Staff and teachers salaries		23,779	26,561
Fund raising and public event expenses		1,651	1,200
Governance and support cost			
Rates and water		2,435	5,254
Insurance		5,754	5,180
Heat and light		23,715	19,983
Telephone		1,555	1,395
Print, post and stationery		1,195	1,415
Repairs and renewals		10,341	4,347
Cleaning and hygiene		1,419	620
Sundry expenses		885	-
Accountancy fees		600	600
Bank charges and credit card charges		3,688	3,734
Depreciation plant and equipment		1,659	1,564
Depreciation property		44,649	44,649
		-----	-----
Total resources expended		705,805	920,440
		=====	=====
Net incoming (outgoing) resources before transfers		(90,682)	(266,065)
Fund balance brought forward		2,974,213	3,240,278
Prior year depreciation adjustment		-	-
		-----	-----
Fund balance carried forward	7	2,883,531	2,974,213
		=====	=====

FAIZUL QURAN JAMIA MOSQUE

BALANCE SHEET AS AT 31 MARCH 2023

			2023		2022
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,750,729		1794,843
 CURRENT ASSETS					
Other debtors		1,730		-	
Investments	4	100		100	
Cash at bank and in hand		1,132,172		1,179,870	
		-----		-----	
		1,134,002		1,179,970	
CREDITORS: Amounts falling due within one year	5	1,200		600	
		-----		-----	
TOTAL ASSETS LESS CURRENT LIABILITIES			1,132,802		1,179,370
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			2,883,531		2,974,213
			=====		=====
 FUNDS					
General funds	7		2,883,531		2,974,213
			-----		-----
			2,883,531		2,974,213
			=====		=====

Approved by the board of Trustees on 29 January 2024 and signed on their behalf by:

.....
Mohammed Yaseen

TRUSTEE

The notes on pages 7 to 10 form an integral part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Summary of significant accounting policies

1. Basis of preparation

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)-(Charities SORP (FRS 102), the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Charities Act 2011.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accountancy policy notes. Where necessary the headings laid down in the Companies Act have been adapted to meet the special activities of the Association.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.. There are no material uncertainties casting doubt on going concern. The financial statements are presented in sterling which is the functional currency of the charity.

The charity constitutes a public benefit entity as defined by FRS 102..

1.2 Income

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted funds until it is used.

1.3 Gifts in kind

The charity receives the benefit of work carried out by volunteers, and receives the use of facility and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

1.4 Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1.5 Taxation

As a registered charity, The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

As a registered charity, the company benefits from Rates but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates. the company benefits from Rates relief and is generally exempt from Income tax and Capital Gains Tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

1.6 Depreciation

Depreciation of fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipments	15 % reducing balance
Freehold Building	2% straight line

1.7 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably

1.8 Trustees' Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

1.9 Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

The only fund is unrestricted income/ revenue fund.

	2023 £	2022 £
2. DONATIONS AND GIFTS		
Donations received	605,354	645,495
Sale of books and course fees	4,224	4,235
Other income	5,545	4,645
	-----	-----
	615,123	654,375
	=====	=====

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. TANGIBLE FIXED ASSETS

	Plant and machinery	Freehold land and building	Total
	£	£	£
Cost			
As at 01/04/2022	31,309	2,232,469	2,263,778
Additions	2,194		2,194
	-----	-----	-----
As at 31/3/2023	33,503	2,232,469	2,265,972
	=====	=====	=====
Depreciation,			
As at 01/04/2022	22,445	446,490	468,935
Charge for year	1,659	44,649	46,308
	-----	-----	-----
As at 31/3/2023	24,104	491,139	515,243
	=====	=====	=====
Net book value			
At 31/3/2023	9,399	1,741,330	1,750,729
	=====	=====	=====
At 31/3/2022	8,864	1,785,979	1,794,843
	=====	=====	=====

4. INVESTMENTS

Investments represent charities investment at cost in Birmingham Muslim Funeral Services Limited which is 100% owned by the charity.

5. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,200	600
	-----	-----
	1,200	600
	=====	=====

6. GRANTS

During the year the charity collected funds on behalf of Faizul Quran Educational Institute which is a sister Charity for the further development of Educational Project for the children of the community to teach Islamic Education.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. FUNDS

	2023	2022
	£	£
	Unrestricted	Unrestricted
	funds	funds
Opening balance	2,974,213	3,240,278
Incoming resources	615,123	654,375
Outgoing resources	(705,805)	(920,440)
Prior year depn adjustment (note 1.6)	-	
	-----	-----
As at 31 March 2023	2883,531	2,974,213
	=====	=====
Represented by		
Tangible fixed assets	1,750,729	1,794,843
Net current assets	1,132,802	1,179,370
	-----	-----
As at 31 March 2023	2,883,531	2,974,213
	=====	=====

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. There is no formal policy of transfer between funds or on the allocation of funds to designated funds.

8. GOING CONCERN

Trustees have considered the going concern of the charity and are confident that the charity will be able to continue its activities. Also there should be no impact on charities reserve policy as incoming resources have improved during the year and expect this to continue.