

LONDON PHILHARMONIC CHOIR

England & Wales · Charity number 1093455

Details

Other names THE LONDON PHILHARMONIC CHOIR 2002

Status Registered

Legal form Charitable company

Company number [04463793](#)

Registered 2002-08-16

Register [View on the Charity Commission register](#)

Contact

Address 4th Floor
89 Albert Embankment
London
SE1 7TP

Phone 07717473481

Email secretary@lpc.org.uk

Website www.lpc.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE: TO PROMOTE IMPROVE DEVELOP AND MAINTAIN EDUCATION IN THE APPRECIATION AND KNOWLEDGE OF THE ART AND SCIENCE OF MUSIC BY THE PRESENTATION OF PUBLIC CONCERTS AND BY SUCH OTHER ACTIVITIES AS THE DIRECTORS OF THE CHARITY (HEREIN AFTER REFERRED TO AS "THE TRUSTEES") SHALL THINK FIT, AND 2. TO ENCOURAGE AND SUPPORT FOR THE PUBLIC BENEFIT ALL ART FORMS, PARTICULARLY BUT NOT EXCLUSIVELY THOSE INVOLVING MUSIC, INCLUDING OTHER CULTURAL AND EDUCATIONAL ACTIVITIES IN ORDER TO MAKE THESE MORE ACCESSIBLE TO THE PUBLIC AT LARGE; 3. TO ASSIST AND SUPPORT SUCH CHARITABLE INSTITUTIONS OR PURPOSES AS THE TRUSTEES SHALL DETERMINE.

Activities: to promote, improve, develop and maintain education in the appreciation of the art and science of music by the presentation of public concerts.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£86,928	£66,951	-	-
2023-08-31	£93,542	£84,645	-	-
2022-08-31	£75,818	£71,100	-	-
2021-08-31	£8,257	£19,139	-	-
2020-08-31	£81,298	£68,615	-	-

Trustees

Name	Role	Appointed
TESSA KATHRYN MARIE BARTLEY	Chair	2013-12-12
Danielle Ilene Roman		2024-06-19
JOY PATRICIA LEE		2018-06-06
Jennifer Rachael Cresswell		2020-03-23
Natasha Yousefzadeh Naghdi Sofla		2024-06-19
SUSAN TERESA THOMAS		

LONDON PHILHARMONIC CHOIR

England & Wales - Charity number 1093455

Accounts

Charity number: 1093455

Company number: 4463793

THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

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THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The trustees of The London Philharmonic Choir ("the Choir") are the directors for the purposes of the Companies Act 2006 and are pleased to present the report and unaudited accounts for the year ended 31 August 2024.

The unaudited financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the Choir's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ('the Charities SORP (FRS 102)').

OBJECTIVES AND ACTIVITIES

The Choir's principal aim and objective is to promote, improve, develop and maintain education in the appreciation and knowledge of the art and science of music by the presentation of public concerts. In order to achieve this, the Choir gives public choral performances, principally but not exclusively, in association with professional orchestras; it also promotes, organises and/or performs in other cultural and educational activities relevant to the study and appreciation of music, and undertakes such other things in furtherance of its objectives, or which are conducive or incidental thereto.

Membership of the Choir is subject to audition initially and on an ongoing basis, to maintain the Choir's high standards. Auditions are open to all and members are not required to pay an annual subscription. The members receive no remuneration and give their time for free.

The Choir affords members the opportunity to rehearse and perform together to a very high standard and regularly performs with world class conductors and orchestras at public venues in the UK and abroad. The Choir has a current membership of around 300 singers but the numbers performing on any given occasion vary according to the venue and repertoire concerned.

In addition to large scale concerts, performances are sometimes given in smaller-scale venues which both extends the audience base and gives members a chance to explore and develop in different repertoire. The Choir also engages in relevant charity and educational activities in furtherance of its objectives.

The Choir's purposes are for the public benefit and the trustees have had due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENTS AND PERFORMANCE

The 2023-24 season programme saw the Choir performing alongside the LPO in six concerts at the Royal Festival Hall, and commenced with Mahler's well-loved *Symphony no. 2* under the baton of Edward Gardner, and *Symphony no. 3* conducted by Sir Mark Elder. The Choir also performed in Haydn's *The Creation* and Mozart's *Mass in C Minor*, both conducted by Edward Gardner. The Choir joined the LPO in April for Wagner's *Götterdämmerung* conducted by Vladimir Jurowski, and in May for Beethoven's much-loved *Symphony No 9*.

Other appearances for the Choir included Mozart's *Requiem* and a programme of Christmas music, both at the Royal Festival Hall, and performing a live soundtrack to the feature film *Amadeus*, screened at the Royal Albert Hall.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The season concluded with two concerts at the Royal Albert Hall as part of the 2024 season of the BBC Proms, the first of which was Busoni's *piano concerto*, again appearing alongside the LPO under the baton of Edward Gardner. The Choir also appeared in both performances of the Dr Who Prom concert which was also aired on BBC television over the festive season.

During the 2023-24 season the Choir has maintained a strong membership base, and continues to focus on engagement with existing members and recruiting new members to ensure the future of the Choir. The Choir seeks to engage on a regular basis with the London Youth Choirs who have performed alongside the Choir on several occasions, giving those young people the opportunity to observe the Choir in rehearsal and performance and perform with top class orchestras and conductors. During the year some 300 younger students performed alongside the Choir in a concert of Christmas music at the Royal Festival Hall, and, on the recommendation of the Choir, older students joined the LPO in a performance of Holst's *The Planets* conducted by Edward Gardner at the Royal Festival Hall.

Individuals seeking to join the Choir are welcomed at a trial rehearsal and then encouraged to audition. Applicants for auditions come from a very wide range of backgrounds, and include singers who want to develop their interest in choral music, as well as some more experienced singers seeking to widen their repertoire and experience under the expert guidance of the Choir's Artistic Director and Associate Chorus Director. The Choir affords members the opportunity to enjoy performing well known pieces in person with world class orchestras under the diverse direction of world class conductors, and continues to offer the challenge of exploring new or less well known works.

FINANCIAL REVIEW

During the year income from donations, charitable activities and investments amounted to £86,928, decreased from £93,542 for the year ended 31 August 2023. This decrease was due principally to a reduction in fees from performances given and tour contributions.

Expenditure on charitable activities and governance costs for the year amounted to £66,951, a decrease from £84,645 for the year ended 31 August 2023, principally as the result of a reduction in direct performance costs, partially offset by an increase in support costs.

The net income for the year and net movement in funds amounted to £19,977 (2023: £8,897). The balance of funds, which were all unrestricted funds, stood at £164,797 at the balance sheet date (2023: £144,820).

The trustees are responsible for the management of risks faced by the Choir. They consider that the major risks are that the level of Choir membership and the high standard of performances given is not maintained, and that fee-paying performance opportunities for the Choir are not available. They have taken steps to mitigate exposure to these risks. They are continuing to focus on recruitment and retention of members and bringing through the next generation of choral singers. They are also continuing to focus on maintaining the current high performance standards through continued expert choral coaching and direction, and are maintaining and developing relationships with orchestras and promoters to provide performance opportunities. The Trustees' policy is to seek to hold £160,000 in unrestricted funds as free reserves. These are to enable the Choir to fund a number of concerts and ongoing costs during periods when fee-paying concerts may not be provided by orchestras or promoters, and to fund currently unidentified opportunities, which will be assessed for their suitability on a case by case basis.

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PLANS FOR FUTURE PERIODS

In February 2024 the Choir announced the retirement of its esteemed Artistic Director, Neville Creed, at the end of the 2024-25 season after a distinguished tenure of 30 years. Neville's unwavering dedication and exceptional contributions have played a pivotal role in the Choir's remarkable journey and outstanding musical achievements. He will maintain a connection with the Choir in the new position of Chorus Director Emeritus.

Working with the artistic leadership of the LPO, the trustees established a succession plan to ensure continued musical success as the Choir approaches its 80th birthday. During 2024 Victoria Longdon was appointed as Associate Chorus Director to work alongside Neville Creed in his final season, and to focus on the vocal health of Choir members and bringing through the next generation of choral singers. In the Spring of 2025 Madeleine Venner was appointed as Chorus Director to take over from Neville at the end of the 2024-25 season, to ensure a seamless transition and continuation of artistic excellence.

The 2024-25 season involves a diverse programme of new and established works for the Choir, performing alongside the LPO in four major concerts at the Royal Festival Hall. The season commenced with a performance of Rachmaninoff's *The Bells* conducted by Edward Gardner, followed by a performance of Schoenberg's *A Survivor from Warsaw* and Shostakovich's *Symphony No 13* conducted by Andrey Boreyko. In the new year the Choir performed Haydn's *Mass in Time of War* together with John Adams' *On the Transmigration of Souls* in a concert conducted by Vladimir Jurowski. At the end of April the Choir performed in Mahler's epic *Symphony No 8* conducted by Edward Gardner.

In addition to these concerts with the LPO the Choir has also performed Vivaldi's *Gloria* and will be performing Handel's *Messiah*, both conducted by Neville Creed at the Royal Festival Hall. Other performances for the 2024-25 season include Beethoven's *Symphony No 9* at the Royal Albert Hall and a programme of soundtrack music at the London Soundtrack Festival's gala concert. The Choir was joined again by some 300 LYC students in a concert of Christmas music at the Royal Festival Hall.

The Choir has plans for a busy and exciting 2025-26 season under the leadership of its new Chorus Director, including performances with the LPO at the Royal Festival Hall. The Choir continues to maintain and develop relationships with orchestras and promoters, and to focus on recruitment and retention of members, and maintaining consistently high performance standards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Choir is a Charitable Company registered in England and Wales and governed by its Memorandum and Articles of Association dated 28 April 2014, as amended by special resolutions passed on 19 June 2024, and is limited by guarantee.

The Choir is managed by a committee of members, who fulfil specific roles as determined from time to time. All of the committee members are trustees and directors of the charitable company. Committee members are elected to the committee by Choir members, and appointed as trustees and directors, at the Annual General Meeting, to hold office for the period of one year. In the event of a trustee resigning mid-year, a replacement may be elected by members, or appointed by the trustees, to hold office until the following AGM. The committee resigns office at each AGM, and all committee members are eligible for re-election as trustees in accordance with the company's constitution.

Upon appointment, new committee members are provided with a copy of the Choir Rules, Memorandum and Articles of Association, most recent statutory accounts and minutes of recent committee meetings,

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

and a formal handover takes place with the former holder of their post. Informal training and induction is provided to new committee members by existing committee members on an ongoing basis, and particularly so during the first six months of their appointment.

The Choir's Artistic Director, Chorus Director, Associate Chorus Director and piano accompanists receive fees in their professional capacity from the Choir. Choir members who are not trustees provide help and assistance with the day to day running of the Choir. No committee member or Choir member is remunerated by the Choir, but expenditure incurred by committee members and other Choir members in fulfilling their obligations to the Choir may be reimbursed.

The trustees are familiar with the Charity Code of Governance and are seeking to apply the principles and recommendations therein to improve existing governance within the charitable company. During the year amendments were made to the Company's Articles of Association to support diversity, equality and inclusion, and to strengthen organisational and financial governance.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity no: 1093455	Company no: 4463793
Registered office and principal address Hinde Street Methodist Church 19 Thayer Street London W1U 2QJ	Independent Examiner James Cross For and on behalf of Moore Kingston Smith LLP Chartered Accountants 9 Appold Street London EC2A 2AP
Secretary Joy Lee	

The current trustees, and those who served during the year, together with their roles on the committee are noted below. There are no corporate trustees.

Tessa Bartley	Chair	(re-appointed June 2024)
Natasha Yousefzadeh Naghdi Sofla	Choir Manager	(appointed June 2024)
Bethea Hanson-Jones	Choir Manager	(resigned June 2024)
Joy Lee	Honorary Secretary	(appointed June 2024)
Martyn Atkins	Honorary Secretary	(resigned June 2024)
Susan Thomas	Honorary Treasurer	(re-appointed June 2024)
Jennifer Cresswell	Marketing Manager	(re-appointed June 2024)
Danielle Roman	Membership Manager	(appointed June 2024)
Joy Lee	Membership Co-ordinator	(resigned June 2024)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The London Philharmonic Choir for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom New Generally Accepted Accounting Practice.)

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

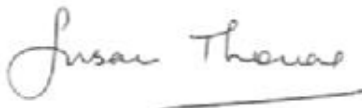
application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and unaudited accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019 (FRS 102) and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019 ("the Charities SORP (FRS 102)").

On behalf of the Board of Trustees



Susan Thomas FCA CTA

London Philharmonic Choir
Company limited by guarantee, Company number 4463793

Date 19th May 2025

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON PHILHARMONIC CHOIR ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cross FCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London EC2A 2AP

Date 20 May 2025

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	2024 £	2023 £
Unrestricted Funds			
Income and Endowments from:-			
Charitable activities	2	85,273	92,882
Investments		1,655	660
Total Income		<u>86,928</u>	<u>93,542</u>
Expenditure on:-			
Charitable activities	3	66,951	84,645
Total Expenditure		<u>66,951</u>	<u>84,645</u>
Net income for the year and net movement in funds		19,977	8,897
Total funds brought forward (all unrestricted funds)		144,820	135,923
Total funds carried forward (all unrestricted funds)		<u>164,797</u>	<u>144,820</u>

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
Current assets			
Stock of music and goods for resale		960	1,330
Debtors	5	5,971	807
Investments	6	31,236	31,139
Cash at bank and in hand	6	143,176	124,750
		<u>181,343</u>	<u>158,026</u>
Liabilities			
Creditors: amounts falling due within one year	7	(16,546)	(13,206)
		<u>164,797</u>	<u>144,820</u>
Total net assets			
		<u>164,797</u>	<u>144,820</u>
Funds			
Unrestricted funds		164,797	144,820
		<u>164,797</u>	<u>144,820</u>
Total charity funds			
		<u>164,797</u>	<u>144,820</u>

For the year ended 31 August 2024 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

No notice to the directors requiring an audit has been deposited under Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its income and expenditure for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

Authorised for issue by the board on 19th May 2025

and signed on its behalf by **Susan Thomas FCA CTA**

Susan Thomas

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

a Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ("the Charities SORP (FRS 102)"), and the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ("FRS 102").

The financial statements are prepared in Sterling which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.

b Going concern

The Choir continues to maintain engagement with its strong membership base and attract new members, and has plans in place to maintain high performance standards. It has plans for future performance opportunities and has significant unrestricted reserves. The trustees are satisfied with the Choir's ability to continue as a going concern and the accounts have been prepared on the going concern basis.

c Income

Income is recognised when receipt is probable. Income tax recoverable on gift aid donations is recognised with the donation to which it relates. Interest on bank deposits is recognised as income from investments on a receivable basis.

d Donated services

Services donated by trustees and other Choir members as volunteers have not been recognised as either income or expenditure as the trustees consider that the contribution cannot be measured reliably or without undue cost.

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. As the charity has only one charitable activity, all support costs are allocated to that charitable activity. Governance costs represent the costs associated with constitutional and statutory requirements.

f Transactions in foreign currencies

Transactions in foreign currencies included in the statement of financial activities are translated into sterling at the exchange rate ruling at the date of the transactions. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and exchange differences are included in the statement of financial activities.

g Stocks

The Choir holds selected musical scores for performances and for sale to Choir members. Members are required to purchase music folders for use during performances, and a stock of these and selected promotional goods is held by the charity. Closing stocks are reflected at the lower of historical cost and realisable value.

h Taxation

The charity is exempt from tax on income and gains falling within s 466-493 of the Corporation Tax Act 2010 and s 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects. No tax charges have arisen in the charity.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

- i Critical estimates and judgements
In preparing the financial statements no judgements or estimates were required that would have a significant effect on the amounts recognised.
- j Financial instruments
- i. Cash and cash equivalents
Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of less than three months.
- ii. Debtors and creditors
Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2 Income from charitable activities

	2024	2023
	£	£
Performance fees and royalties	82,514	86,544
Tour contributions	-	3,120
Income from sale and hire of music and related products	2,759	3,218
	85,273	92,882

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

3 Expenditure on charitable activities

	Direct Costs £	Support Costs £	Total 2024 £	Total 2023 £
Performance Costs	50,387	12,735	63,122	81,720
<u>Direct Costs</u>				
Choir Conductors and Accompanists			26,020	39,474
Hall Hire			19,610	28,694
Music Costs			1,607	553
Other performance costs			3,150	175
Transport and travel costs			-	3,276
			50,387	72,172
		Governance		
	Total	element	Total	Governance
	2024	2024	2023	element
<u>Support Costs</u>				2023
AGM and board meeting costs	265	265	258	258
Bank charges and interest	35	-	50	-
Choir welfare	991	-	2,427	-
Independent examination	3,300	3,300	3,000	3,000
Insurance and subscriptions	611	-	579	-
Legal Fees	2,583	2,583	-	-
Marketing and promotion	1,754	-	484	-
Miscellaneous expenses	46	13	13	13
Music library costs	2,717	-	2,599	-
Printing, postage and stationery	294	-	138	-
Transportation and travel	139	-	-	-
	12,735	6,161	9,548	3,271
Other Costs			2024	2023
Music and related products sold/hired			1,429	1,038
Donations			2,400	1,887
			3,829	2,925
Total Costs			£ 66,951	£ 84,645

During the year a donation of £2,000 was made to the London Youth Choirs Chamber Choir scholarship fund (2023: £1,800), £250 to Gabrieli Roar and £150 to Halle Connect (2023: £87 to Crisis, relating to royalties earned from sales of the Choir's recording of Paul Fincham's *Ring the Bells*).

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

4 Staff costs; trustees' remuneration, benefits and expenses; related party transactions

There were no employees during the year. Trustees, who are considered to be key management personnel, and other Choir members involved in the day to day running of the Choir give their time for free. None of the trustees received remuneration during the year. Expenditure incurred by trustees and other Choir members in fulfilling their obligations to the Choir may be reimbursed. During the year two trustees were reimbursed expenses incurred for transportation and travel, hospitality and communications software subscription totalling £90 (2023: three trustees were reimbursed expenses incurred for transportation and communications software subscription totalling £26).

Trustees engage in Choir activities on the same basis as other members. During the year the charity received no donations from trustees (2023: the charity received no donations from trustees). There were no other related party transactions requiring disclosure during the year.

5 Debtors

	2024	2023
	£	£
Trade debtors	256	262
Prepayments and accrued income	5,715	545
	<u>5,971</u>	<u>807</u>

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

6 Investments and Cash at bank and in hand

Investments comprise bank deposits with a maturity of less than one year from the balance sheet date and are valued at the realisable amount at the balance sheet date.

Cash at bank and in hand comprises cash and bank deposits held to meet short term commitments and are valued at the amount of cash held.

7 Creditors

	2024	2023
	£	£
Trade creditors	-	6,000
Taxation and social security	7,007	2,610
Accruals and deferred income	9,539	4,596
	<u>16,546</u>	<u>13,206</u>

Creditors are measured at their settlement amount.

LONDON PHILHARMONIC CHOIR

England & Wales - Charity number 1093455

Accounts

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TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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The unaudited financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the Choir's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ('the Charities SORP (FRS 102)').

OBJECTIVES AND ACTIVITIES

The Choir's principal aim and objective is to promote, improve, develop and maintain education in the appreciation and knowledge of the art and science of music by the presentation of public concerts. In order to achieve this, the Choir gives public choral performances, principally but not exclusively, in association with professional orchestras; it also promotes, organises and/or performs in other cultural and educational activities relevant to the study and appreciation of music, and undertakes such other things in furtherance of its objectives, or which are conducive or incidental thereto.

Membership of the Choir is subject to audition initially and on an ongoing basis, to maintain the Choir's high standards. Auditions are open to all and members are not required to pay an annual subscription. The members receive no remuneration and give their time for free.

The Choir affords members the opportunity to rehearse and perform together to a very high standard and regularly performs with world class conductors and orchestras at public venues in the UK and abroad. The Choir has a current membership of around 300 singers but the numbers performing on any given occasion vary according to the venue and repertoire concerned.

In addition to large scale concerts, performances are sometimes given in smaller-scale venues which both extends the audience base and gives members a chance to explore and develop in different repertoire. The Choir also engages in relevant charity and educational activities in furtherance of its objectives.

The Choir's purposes are for the public benefit and the trustees have referred to the Charity Commission's general guidance on Public Benefit including the guidance, "Public benefit: rules for charities" when reviewing the aims and objectives of the charity and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The 2022-23 season involved a diverse programme of new and established works for the Choir. It included multiple performances with the London Philharmonic Orchestra ("LPO") and commenced with a performance of Schoenberg's *Gurrelieder* at the Royal Festival Hall conducted by the Orchestra's principal conductor, Edward Gardner. In November 2022 the Choir performed Tippett's *A Child Of Our Time*, also under the baton of Edward Gardner, at the Royal Festival Hall and at Saffron Hall in Saffron Walden, Essex, joined by the London Adventist Chorale for both performances. At the beginning of 2023 the Choir performed in two exciting premieres. Firstly, in January, the Choir performed in the UK premiere of Tan Dun's *Buddha Passion* at the Royal Festival Hall conducted by the composer, and joined by the London Chinese Philharmonic Choir. In March it performed in the world premiere of Elena Langer's *The Dong with a Luminous Nose* conducted by Andrey Boreyko. The Choir also performed with the LPO in the *Damnation of Faust* by Berlioz, and in Janacek's *Glagolitic Mass*, both under the baton of Edward Gardner at the Royal Festival Hall.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Choir was delighted that the LPO's recording of Tippett's first opera, *The Midsummer Marriage*, won Gramophone's Opera Award 2023. The recorded performance took place in the previous season at the Royal Festival Hall, in which the Choir performed alongside the orchestra and the chorus of English National Opera under the baton of Edward Gardner.

In addition to the busy schedule of concerts with the LPO the Choir performed in Elgar's *Apostles* conducted by Sir Mark Elder, the Choir's president, at the Bridgewater Hall in Manchester alongside The Halle and the Halle Choir. The Choir performed Shostakovich's *Symphony no. 13* with the London Symphony Orchestra and Chorus at the Barbican Hall, conducted by Gianandrea Noseda. The Choir also joined Katherine Jenkins for a programme of festive music at a packed Royal Albert Hall in December 2022.

The season concluded with another concert at the Royal Albert Hall as part of the 2023 season of the BBC Proms, this time performing Ligeti's *Requiem* with the LPO under the baton of Edward Gardner.

During the season the Choir has maintained a strong membership base, and continues to focus on engagement with existing members and recruiting new members to ensure the future of the Choir. The Choir seeks to engage on a regular basis with the London Youth Choir who have performed alongside the Choir on several occasions, giving those young people the opportunity to experience membership of the Choir.

Individuals seeking to join the Choir are welcomed at a trial rehearsal and then encouraged to audition. Applicants for auditions come from a very wide range of backgrounds, and include singers who want to develop their interest in choral music, as well as some more experienced singers seeking to widen their repertoire and experience under the expert guidance of the Choir's Artistic Director and Associate Chorus Director. The Choir affords members the opportunity to enjoy performing well known pieces in person with world class orchestras under the diverse direction of world class conductors, and continues to offer the challenge of exploring new or less well known works.

FINANCIAL REVIEW

During the year income from donations, charitable activities and investments amounted to £93,542, an increase from £75,818 for the year ended 31 August 2022. This increase was due principally to an increase in fees from performances given and tour contributions.

Expenditure on charitable activities and governance costs for the year amounted to £84,645, an increase from £71,100 for the year ended 31 August 2022, principally as the result of increased direct performance costs, reflecting the increase in the number of performances given.

The net income for the year and net movement in funds amounted to £8,897 (2022: £4,718). The balance of funds, which were all unrestricted funds, stood at £144,820 at the balance sheet date (2022: £135,923).

The trustees are responsible for the management of risks faced by the Choir. They consider that the major risks are that the level of Choir membership and the high standard of performances given is not maintained, and that fee-paying performance opportunities for the Choir are not available. They have taken steps to mitigate exposure to these risks. They are continuing to focus on recruitment and retention of members and bringing through the next generation of choral singers. They are also continuing to focus on maintaining the current high performance standards through continued expert choral coaching and direction, and are maintaining and developing relationships with orchestras and promoters to provide performance opportunities. The Trustees' policy is to seek to hold a minimum of £100,000 in unrestricted funds as free reserves, to enable the Choir to fund a number of concerts and

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

ongoing costs during periods when fee-paying concerts may not be provided by orchestras or promoters. Unrestricted funds above this level are considered available for use on opportunities, where suitability is assessed on a case by case basis.

PLANS FOR FUTURE PERIODS

The 2023-24 season programme sees the Choir performing alongside the LPO in six concerts, and commenced with Mahler's well-loved *Symphony no. 2* under the baton of Edward Gardner, and *Symphony no. 3* conducted by Sir Mark Elder, both at the Royal Festival Hall. The Choir has also performed in Haydn's *Creation* and Mozart's *Mass in C Minor*, conducted by Edward Gardner at the Royal Festival Hall. Other appearances for the Choir include a programme of festive Christmas music at the Royal Albert Hall, and performing a live soundtrack to the feature film *Amadeus*, screened at the Royal Albert Hall. The Choir is also performing with the LPO in Wagner's *Götterdämmerung* conducted by Vladimir Jurowski.

In February 2024 the Choir announced the retirement of its esteemed Artistic Director, Neville Creed, at the end of the 2024-25 season, after a distinguished tenure of 30 years. Neville's unwavering dedication and exceptional contributions have played a pivotal role in the Choir's remarkable journey and outstanding musical achievements. He will maintain a connection with the Choir as Chorus Director Emeritus.

Working with the artistic leadership of the LPO, the trustees are implementing a succession plan to ensure continued musical success as the Choir approaches its 80th birthday. The Choir is appointing an Associate Chorus Director to work alongside Neville in his final season who will focus on the vocal health of Choir members and bringing through the next generation of choral singers. During the summer of 2024 the Choir will begin its search for a Chorus Director to succeed Neville, with both appointments ensuring a seamless transition and continuation of artistic excellence.

The Choir has plans for a busy and exciting 2024-25 season, including performances with the LPO at the Royal Festival Hall. The Choir continues to maintain and develop relationships with orchestras and promoters, and to focus on recruitment and retention of members, and maintaining consistently high performance standards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Choir is a Charitable Company governed by its Memorandum and Articles of Association dated 28 April 2014 and is limited by guarantee.

The Choir is managed by a committee of members, who fulfil specific roles as determined from time to time. All of the committee members are trustees and directors of the charitable company. Committee members are elected to the committee by Choir members, and appointed as trustees and directors, at the Annual General Meeting, to hold office for the period of one year. In the event of a trustee resigning mid-year, a replacement may be elected by members, or appointed by the trustees, to hold office until the following AGM. The committee resigns office at each AGM, and all committee members are eligible for re-election as trustees in accordance with the company's constitution.

The Choir's Artistic Director, Associate Chorus Director and piano accompanists receive fees in their professional capacity from the Choir. Choir members who are not trustees provide help and assistance with the day to day running of the Choir. No committee member or Choir member is remunerated by the Choir, but expenditure incurred by committee members or other Choir members in fulfilling their obligations to the Choir may be reimbursed.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Upon appointment, new committee members are provided with a copy of the Choir Rules, Memorandum and Articles of Association, most recent statutory accounts and minutes of recent committee meetings, and a formal handover takes place with the former holder of their post. Informal training and induction is provided to new committee members by existing committee members on an ongoing basis, and particularly so during the first six months of their appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity no: 1093455

Company no: 4463793

Registered office and principal address

Hinde Street Methodist Church
19 Thayer Street
London W1U 2QJ

Independent Examiner

James Cross
For and on behalf of
Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London EC2A 2AP

Secretary

Martyn Atkins

The current trustees, and those who served during the year, together with their roles on the committee are noted below. There are no corporate trustees.

Tessa Bartley	Chairman	(re-appointed June 2023)
Bethea Hanson-Jones	Choir Manager	(re-appointed June 2023)
Martyn Atkins	Honorary Secretary	(re-appointed June 2023)
Susan Thomas	Honorary Treasurer	(re-appointed June 2023)
Jennifer Cresswell	Marketing Manager	(re-appointed June 2023)
Joy Lee	Membership Co-ordinator	(re-appointed June 2023)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The London Philharmonic Choir for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom New Generally Accepted Accounting Practice.)

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

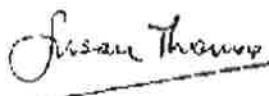
**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and unaudited accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019 (FRS 102) and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019 ("the Charities SORP (FRS 102)").

On behalf of the Board of Trustees



Susan Thomas FCA CTA

London Philharmonic Choir
Company limited by guarantee, Company number 4463793

Date *26th April 2024*

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON PHILHARMONIC CHOIR ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cross FCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London EC2A 2AP

Date 30 April 2024

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	2023 £	2022 £
Unrestricted Funds			
Income and Endowments from:-			
Donations		-	375
Charitable activities	2	92,882	75,303
Investments		660	140
		<u>93,542</u>	<u>75,818</u>
Total Income		93,542	75,818
Expenditure on:-			
Charitable activities	3	84,645	71,100
		<u>84,645</u>	<u>71,100</u>
Total Expenditure		84,645	71,100
Net income for the year and net movement in funds		8,897	4,718
Total funds brought forward (all unrestricted funds)		135,923	131,205
Total funds carried forward (all unrestricted funds)		144,820	135,923

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
Current assets			
Stock of music and goods for resale		1,330	2,084
Debtors	5	807	9,304
Investments	6	31,139	31,061
Cash at bank and in hand	6	124,750	104,179
		<u>158,026</u>	<u>146,628</u>
Liabilities			
Creditors: amounts falling due within one year	7	(13,206)	(10,705)
		<u>144,820</u>	<u>135,923</u>
Total net assets			
		<u>144,820</u>	<u>135,923</u>
Funds			
Unrestricted funds		144,820	135,923
		<u>144,820</u>	<u>135,923</u>
Total charity funds			
		<u>144,820</u>	<u>135,923</u>

For the year ended 31 August 2023 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

No notice to the directors requiring an audit has been deposited under Section 476 of the Companies Act 2006.

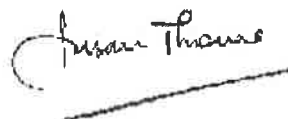
The directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its income and expenditure for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

Authorised for issue by the board on 26th April 2024

and signed on its behalf by *Susan Thomas FCA CTA*



THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

a Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ("the Charities SORP (FRS 102)"), and the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ("FRS 102").

The financial statements are prepared in Sterling which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.

b Going concern

The Choir continues to maintain engagement with its strong membership base and attract new members, and has plans in place to maintain high performance standards. It has plans for future performance opportunities and has significant unrestricted reserves. The trustees are satisfied with the Choir's ability to continue as a going concern and the accounts have been prepared on the going concern basis.

c Income

Income is recognised when receipt is probable. Income tax recoverable on gift aid donations is recognised with the donation to which it relates. Interest on bank deposits is recognised as income from investments on a receivable basis.

d Donated services

Services donated by trustees and other Choir members as volunteers have not been recognised as either income or expenditure as the trustees consider that the contribution cannot be measured reliably or without undue cost.

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. As the charity has only one charitable activity, all support costs are allocated to that charitable activity. Governance costs represent the costs associated with constitutional and statutory requirements.

f Transactions in foreign currencies

Transactions in foreign currencies included in the statement of financial activities are translated into sterling at the exchange rate ruling at the date of the transactions. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and exchange differences are included in the statement of financial activities.

g Stocks

The Choir holds selected musical scores for performances and for sale to Choir members. Members are required to purchase music folders for use during performances, and a stock of these and selected promotional goods is held by the charity. Closing stocks are reflected at the lower of historical cost and realisable value.

h Taxation

The charity is exempt from tax on income and gains falling within s 466-493 of the Corporation Tax Act 2010 and s 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects. No tax charges have arisen in the charity.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

- i Critical estimates and judgements
In preparing the financial statements no judgements or estimates were required that would have a significant effect on the amounts recognised.
- j Financial instruments
- i. Cash and cash equivalents
Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of less than three months.
- ii. Debtors and creditors
Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2 Income from charitable activities

	2023	2022
	£	£
Performance fees and royalties	86,544	72,425
Tour contributions	3,120	-
Income from sale and hire of music and related products	3,218	2,878
	92,882	75,303

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

3 Expenditure on charitable activities

	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Performance Costs	72,172	9,548	81,720	67,680
<u>Direct Costs</u>				
Choir Conductors and Accompanists			39,474	33,489
Hall Hire			28,694	20,962
Music Costs			553	524
Other performance costs			175	1,789
Transport and travel costs			3,276	50
			72,172	56,814
		Governance		
	Total	element	Total	Governance
	2023	2023	2022	element
				2022
<u>Support Costs</u>				
AGM and board meeting costs	258	258	212	212
Bank charges and interest	50	-	55	-
Choir welfare	2,427	-	3,845	-
Independent Examiner's fees	3,000	3,000	2,850	2,850
Insurance and subscriptions	579	-	567	-
Marketing and promotion	484	-	781	-
Miscellaneous expenses	13	13	13	13
Music library costs	2,599	-	2,364	-
Printing, postage and stationery	138	-	179	-
	9,548	3,271	10,866	3,075
Other Costs			2023	2022
Music and related products sold/hired			1,038	1,510
Donations			1,887	1,910
			2,925	3,420
Total Costs			£ 84,645	£ 71,100

During the year a donation of £1,800 was made to the London Youth Choir Chamber Choir scholarship fund (2022: £1,200), and £87 to Crisis, relating to royalties earned from sales of the Choir's recording of Paul Fincham's *Ring the Bells* (2022: £710)

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

4 Staff costs; trustees' remuneration, benefits and expenses; related party transactions

There were no employees during the year. Trustees, who are considered to be key management personnel, and other Choir members involved in the day to day running of the Choir give their time for free. None of the trustees received remuneration during the year. Expenditure incurred by trustees and other Choir members in fulfilling their obligations to the Choir may be reimbursed. During the year two trustees were reimbursed expenses incurred for transportation and communications software subscription totalling £26 (2022: three trustees were reimbursed expenses incurred for transportation, subsistence and communications software subscription totalling £69).

Trustees engage in Choir activities on the same basis as other members. During the year the charity received no donations from trustees (2022: the charity received no donations from trustees). There were no other related party transactions requiring disclosure during the year.

5 Debtors

	2023	2022
	£	£
Trade debtors	262	3,770
Prepayments and accrued income	545	5,534
	807	9,304

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

6 Investments and Cash at bank and in hand

Investments comprise bank deposits with a maturity of less than one year from the balance sheet date and are valued at the realisable amount at the balance sheet date.

Cash at bank and in hand comprises cash and bank deposits held to meet short term commitments and are valued at the amount of cash held.

7 Creditors

	2023	2022
	£	£
Trade creditors	6,000	-
Taxation and social security	2,610	1,905
Accruals and deferred income	4,596	8,800
	13,206	10,705

Creditors are measured at their settlement amount.

LONDON PHILHARMONIC CHOIR

England & Wales - Charity number 1093455

Accounts

Charity number: 1093455

Company number: 4463793

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

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THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The trustees of The London Philharmonic Choir ("the Choir") are the directors for the purposes of the Companies Act 2006 and are pleased to present the report and unaudited accounts for the year ended 31 August 2022.

The unaudited financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the Choir's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ('the Charities SORP (FRS 102)').

OBJECTIVES AND ACTIVITIES

The Choir's principal aim and objective is to promote, improve, develop and maintain education in the appreciation and knowledge of the art and science of music by the presentation of public concerts. In order to achieve this, the Choir gives public choral performances, principally but not exclusively, in association with professional orchestras; it also promotes, organises and/or performs in other cultural and educational activities relevant to the study and appreciation of music, and undertakes such other things in furtherance of its objectives, or which are conducive or incidental thereto.

Membership of the Choir is subject to audition initially and on an ongoing basis, to maintain the Choir's high standards. Auditions are open to all and members are not required to pay an annual subscription. The members receive no remuneration and give their time for free.

The Choir affords members the opportunity to rehearse and perform together to a very high standard and regularly performs with world class conductors and orchestras at public venues in the UK and abroad. The Choir has a current membership of around 300 singers but the numbers performing on any given occasion vary according to the venue and repertoire concerned.

In addition to large scale concerts, performances are sometimes given in smaller-scale venues which both extends the audience base and gives members a chance to explore and develop in different repertoire. The Choir also engages in relevant charity and educational activities in furtherance of its objectives.

The Choir's purposes are for the public benefit and the Trustees have referred to the Charity Commission's general guidance on Public Benefit including the guidance, "Public Benefit: Rules for Charities" when reviewing the aims and objectives of the charity and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

With careful risk assessment and appropriate measures in place to mitigate the effects of the coronavirus (COVID-19) global pandemic, the Choir was able to return to in-person performances in the 2021-22 season. The Choir's season commenced with an exciting performance of Tippett's *The Midsummer Marriage* with the London Philharmonic Orchestra ("LPO") under the baton of Edward Gardner, the orchestra's new Principal Conductor, joined by the chorus of English National Opera. This celebration of hope and renewal, which opened the LPO's season at the Royal Festival Hall, was met with critical acclaim and broadcast live on BBC Radio 3. Also in September 2021 the Choir performed Beethoven's much loved *ninth symphony* under the baton of our Artistic Director, Neville Creed, to an appreciative audience at the Royal Albert Hall.

In December the Choir performed again with the LPO at the Royal Festival Hall, in the delayed UK premiere of Sir James MacMillan's epic *Christmas Oratorio*, under the baton of our president, Sir Mark

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Elder. The Choir also gave performances of festive music at the British Museum, and in February 2022 joined with the LPO for a performance of Mozart's *Requiem* under the baton of Adam Fischer. In the Spring the Choir performed a programme of film music by movie legends Danny Elfman and Howard Shore, and also Brahms' *A German Requiem* with *Psalm 29* by Lili Boulanger, both concerts with the LPO at the Royal Festival Hall.

The 2021-22 season included the 75th anniversary of the Choir's formation. In addition to the exciting programme of formal concerts which took place with the LPO during the year, the Choir marked the milestone with member-focused activities including a full day choral workshop and informal concert.

The season concluded with a return to the Royal Albert Hall for the 2022 BBC Proms in Elgar's transcendent choral masterpiece, *The Dream of Gerontius*, alongside the LPO under the baton of Edward Gardner.

FINANCIAL REVIEW

During the year income from donations, charitable activities and investments amounted to £75,818, a substantial increase from £8,257 for the year ended 31 August 2021. This increase was due to a return to in-person performances after the severely restricted performance opportunities available during the coronavirus (COVID-19) global pandemic and the associated restrictions at performance venues during the previous period.

Expenditure on charitable activities and governance costs for the year amounted to £71,100, a substantial increase from £19,139 for the year ended 31 August 2021, principally as the result of increased direct performance costs, reflecting the significant increase in the number of performances given.

The net income for the year and net movement in funds amounted to £4,718 (2021: net expenditure of £10,882). The balance of funds, which were all unrestricted funds, stood at £135,923 at the balance sheet date (2021: £131,205).

The trustees are responsible for the management of risks faced by the Choir. They consider that the major risks are that the level of Choir membership and the standard of performances given is not maintained, and that fee-paying performance opportunities for the Choir are not available, and have taken steps to mitigate exposure to these risks. They are continuing to focus on recruitment and retention of members and maintaining high performance standards, and maintaining and developing relationships with orchestras and promoters to provide performance opportunities. The Trustees' policy is to seek to hold a minimum of £100,000 in unrestricted funds as free reserves, to enable the Choir to fund a number of concerts and ongoing costs during periods when fee-paying concerts may not be provided by orchestras or promoters. Unrestricted funds above this level are considered available for use on opportunities which are assessed on a case by case basis.

PLANS FOR FUTURE PERIODS

The 2022-23 season includes six concerts with the LPO, and commenced with a performance of Schoenberg's *Gurrelieder* at the Royal Festival Hall conducted by Edward Gardner. In November 2022 the Choir performed Tippett's *A Child Of Our Time*, also under the baton of Edward Gardner at the Royal Festival Hall and at Saffron Hall in Saffron Walden, Essex, joined by the London Adventist Chorale for both performances. The season has also included the UK premiere of Tan Dun's *Buddha Passion* at the Royal Festival Hall conducted by the composer, in which the Choir was joined by the London Chinese

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Philharmonic Choir. The Choir also performed in the world premiere of Elena Langer's *The Dong with a Luminous Nose* conducted by Andrey Boreyko, and the *Damnation of Faust* by Berlioz, under the baton of Edward Gardner.

The Choir joined Katherine Jenkins for a programme of festive music at a packed Royal Albert Hall. Other concerts are planned, with the LPO and other orchestras, for the remainder of the season.

The coronavirus (COVID-19) global pandemic brought into sharp focus the significance of the performing arts, and music in particular, in our daily lives and its importance for health and wellbeing. This has been reflected in the interest shown by potential new members, and the continuing commitment and enthusiasm of existing members. The Choir has maintained a strong membership base, and continues to focus on engagement with existing members and recruiting new members to ensure the future of the Choir. The Choir seeks to engage on a regular basis with the London Youth Choir who have performed alongside the Choir on several occasions, giving those young people the opportunity to experience membership of the Choir. Individuals seeking to join the Choir are welcomed at a trial rehearsal and then encouraged to audition. Applicants for auditions come from a very wide range of backgrounds, and include singers who want to develop their interest in choral music, as well as some more experienced singers seeking to widen their repertoire and experience under the expert guidance of the Choir's Artistic Director. The Choir affords members the opportunity to enjoy performing well known pieces in person with world class orchestras under the diverse direction of world class conductors, and continues to offer the challenge of exploring new or less well known works.

The Choir has plans for a busy and exciting 2023-24 season, including performances with the LPO at the Royal Festival Hall. The Choir continues to maintain and develop relationships with orchestras and promoters, and to focus on recruitment and retention of members and maintaining high performance standards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Choir is a Charitable Company governed by its Memorandum and Articles of Association dated 28 April 2014 and is limited by guarantee.

The Choir is managed by a committee of members, who fulfil specific roles as determined from time to time. All of the committee members are trustees and directors of the charitable company. Committee members are elected to the committee by Choir members, and appointed as trustees and directors, at the Annual General Meeting, to hold office for the period of one year. In the event of a trustee resigning mid-year, a replacement may be elected by members, or appointed by the trustees, to hold office until the following AGM. The committee resigns office at each AGM, and all committee members are eligible for re-election as trustees in accordance with the company's constitution.

The Choir's Artistic Director and the piano accompanist receive fees in their professional capacity from the Choir. Choir members who are not trustees provide help and assistance with the day to day running of the Choir. No committee member or Choir member is remunerated by the Choir, but expenditure incurred by committee members or other Choir members in fulfilling their obligations to the Choir may be reimbursed.

Upon appointment, new committee members are provided with a copy of the Choir Rules, Memorandum and Articles of Association, most recent statutory accounts and minutes of recent committee meetings, and a formal handover takes place with the former holder of their post. Informal training and induction is provided to new committee members by existing committee members on an ongoing basis, and particularly so during the first six months of their appointment.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity no: 1093455

Company no: 4463793

Registered office and principal address

Hinde Street Methodist Church
19 Thayer Street
London W1U 2QJ

Independent Examiner

James Cross
For and on behalf of
Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London EC2A 2AP

Secretary

Martyn Atkins

The current trustees, and those who served during the year, together with their roles on the committee are noted below. There are no corporate trustees.

Tessa Bartley	Chairman	(re-appointed May 2022)
Betha Hanson-Jones	Choir Manager	(re-appointed May 2022)
Martyn Atkins	Honorary Secretary	(re-appointed May 2022)
Susan Thomas	Honorary Treasurer	(re-appointed May 2022)
Jennifer Cresswell	Marketing Manager	(re-appointed May 2022)
Joy Lee	Membership Co-ordinator	(re-appointed May 2022)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The London Philharmonic Choir for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom New Generally Accepted Accounting Practice.)

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

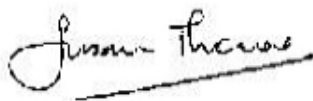
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

This report and unaudited accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019 (FRS 102) and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019 ("the Charities SORP (FRS 102)").

On behalf of the Board of Trustees



Susan Thomas FCA CTA

London Philharmonic Choir
Company limited by guarantee, Company number 4463793

Date: 17th May 2023

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON PHILHARMONIC CHOIR ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cross FCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London EC2A 2AP

Date 17 May 2023

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	2022 £	2021 £
Unrestricted Funds			
Income and Endowments from:-			
Donations		375	11
Charitable activities	2	75,303	7,744
Investments		140	502
		<u>75,818</u>	<u>8,257</u>
Total Income		75,818	8,257
Expenditure on:-			
Charitable activities	3	71,100	19,139
		<u>71,100</u>	<u>19,139</u>
Total Expenditure		71,100	19,139
Net income/(expenditure) for the year and net movement in funds		4,718	(10,882)
Total funds brought forward (all unrestricted funds)		131,205	142,087
Total funds carried forward (all unrestricted funds)		135,923	131,205

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Notes	2022 £	2021 £
Current assets			
Stock of music and goods for resale		2,084	1,451
Debtors	5	9,304	10,407
Investments	6	31,061	30,984
Cash at bank and in hand	6	104,179	95,515
		<u>146,628</u>	<u>138,357</u>
Liabilities			
Creditors: amounts falling due within one year	7	(10,705)	(7,152)
		<u>135,923</u>	<u>131,205</u>
Total net assets			
		<u>135,923</u>	<u>131,205</u>
Funds			
Unrestricted funds		135,923	131,205
		<u>135,923</u>	<u>131,205</u>
Total charity funds			
		<u>135,923</u>	<u>131,205</u>

For the year ended 31 August 2022 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

No notice to the directors requiring an audit has been deposited under Section 476 of the Companies Act 2006.

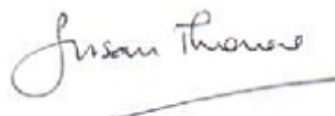
The directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its income and expenditure for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

Authorised for issue by the board on 17th May 2023

and signed on its behalf by **Susan Thomas FCA CTA**



THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

a Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ("the Charities SORP (FRS 102)"), and the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ("FRS 102").

The financial statements are prepared in Sterling which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.

b Going concern

The Choir adapted to the changed environment and reduced opportunities for the performance of choral music that existed during the previous reporting periods, brought about by the coronavirus (COVID-19) global pandemic, by utilising virtual and remote performance and rehearsal methods. Audiences and Choir members have been enthusiastic in returning to live in-person performances of choral music which has given rise to a busy schedule of performances during the current accounting period, and the trustees expect this situation to continue. The Choir is maintaining engagement with its strong membership base, continues to attract new members, and has significant unrestricted reserves. The trustees are satisfied with the Choir's ability to continue as a going concern and the accounts have been prepared on the going concern basis.

c Income

Income is recognised when receipt is probable. Income tax recoverable on gift aid donations is recognised with the donation to which it relates. Interest on bank deposits is recognised as income from investments on a receivable basis.

d Donated services

Services donated by trustees and other Choir members as volunteers have not been recognised as either income or expenditure as the trustees consider that the contribution cannot be measured reliably or without undue cost.

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. As the charity has only one charitable activity, all support costs are allocated to that charitable activity. Governance costs represent the costs associated with constitutional and statutory requirements.

f Transactions in foreign currencies

Transactions in foreign currencies included in the statement of financial activities are translated into sterling at the exchange rate ruling at the date of the transactions. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and exchange differences are included in the statement of financial activities.

g Stocks

The Choir holds selected musical scores for performances and for sale to Choir members. Members are required to purchase music folders for use during performances and a stock of these, and selected promotional goods, is held by the charity. Closing stocks are reflected at the lower of historical cost and realisable value.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

h Taxation

The charity is exempt from tax on income and gains falling within s 466-493 of the Corporation Tax Act 2010 and s 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects. No tax charges have arisen in the charity.

i Critical estimates and judgements

In preparing the financial statements no judgements or estimates were required that would have a significant effect on the amounts recognised.

j Financial instruments

i. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

ii. Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2 Income from charitable activities

	2022	2021
	£	£
Performance fees and royalties	72,425	7,581
Income from sale and hire of music and related products	2,878	163
	75,303	7,744

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

3 Expenditure on charitable activities

	Direct Costs £	Support Costs £	Total 2022 £	Total 2021 £
Performance Costs	56,814	10,866	67,680	17,796
<u>Direct Costs</u>				
Choir Conductors and Accompanists			33,489	7,086
Hall Hire			20,962	3,005
Music Costs			524	575
Other performance costs			1,789	1,473
Transport and travel costs			50	45
			56,814	12,184
		Governance		Governance
	Total	element	Total	element
	2022	2022	2021	2021
<u>Support Costs</u>				
AGM and board meeting costs	212	212	130	130
Bank charges and interest	55	-	22	-
Choir welfare	3,845	-	2,231	-
Independent Examiner's fees	2,850	2,850	-	-
Insurance and subscriptions	567	-	563	-
Marketing and promotion	781	-	-	-
Miscellaneous expenses	13	13	155	26
Music library costs	2,364	-	2,324	-
Printing, postage and stationery	179	-	187	-
	10,866	3,075	5,612	156
Other Costs			2022	2021
Music and related products sold/hired			1,510	43
Donations			1,910	1,300
			3,420	1,343
Total Costs			£ 71,100	£ 19,139

During the year a donation of £1,200 was made to the London Youth Choir Chamber Choir scholarship fund (2021: £1,200), and £710 to Crisis, relating to royalties earned from sales of the Choir's recording of Paul Fincham's *Ring the Bells* (2021: £100 to the Royal Festival Hall in memory of a former member of the Choir).

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

4 Staff costs; trustees' remuneration, benefits and expenses; related party transactions

There were no employees during the year. Trustees, who are considered to be key management personnel, and other Choir members involved in the day to day running of the Choir give their time for free. None of the trustees received remuneration during the year. Expenditure incurred by trustees and other Choir members in fulfilling their obligations to the Choir may be reimbursed. During the year three trustees were reimbursed expenses incurred for transportation, subsistence and communications software subscription totalling £69 (2021: two trustees were reimbursed expenses incurred for travel and communications software subscription totalling £106).

Trustees engage in Choir activities on the same basis as other members. During the year the charity received no donations from trustees (2021: the charity received no donations from trustees). There were no other related party transactions requiring disclosure during the year.

5 Debtors

	2022	2021
	£	£
Trade debtors	3,770	971
Prepayments and accrued income	5,534	9,436
	<u>9,304</u>	<u>10,407</u>

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

6 Investments and Cash at bank and in hand

Investments comprise bank deposits with a maturity of less than one year from the balance sheet date and are valued at the realisable amount at the balance sheet date.
Cash at bank and in hand comprises cash and bank deposits held to meet short term commitments and are valued at the amount of cash held.

7 Creditors

	2022	2021
	£	£
Taxation and Social Security	1,905	-
Accruals and deferred income	8,800	7,152
	<u>10,705</u>	<u>7,152</u>

Creditors are measured at their settlement amount.

LONDON PHILHARMONIC CHOIR

England & Wales - Charity number 1093455

Accounts

Charity number: 1093455

Company number: 4463793

THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees of The London Philharmonic Choir ('the Choir') are the directors for the purposes of the Companies Act 2006 and are pleased to present the report and unaudited accounts for the year ended 31 August 2020.

The unaudited financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the Choir's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ('the Charities SORP (FRS 102)').

OBJECTIVES AND ACTIVITIES

The Choir's principal aim and objective is to promote, improve, develop and maintain education in the appreciation and knowledge of the art and science of music by the presentation of public concerts. In order to achieve this, the Choir gives public choral performances, principally but not exclusively, in association with professional orchestras; it also promotes, organises and/or performs in other cultural and educational activities relevant to the study and appreciation of music, and undertakes such other things in furtherance of its objectives, or which are conducive or incidental thereto.

Membership of the Choir is subject to audition initially and on an ongoing basis, to maintain the Choir's high standards. Auditions are open to all and members are not required to pay an annual subscription. The members receive no remuneration and give their time for free.

The Choir affords members the opportunity to rehearse and perform together to a very high standard and regularly performs with world class conductors and orchestras at public venues in the UK and abroad. The Choir has a current membership of around 300 singers but the numbers performing on any given occasion vary according to the venue and repertoire concerned.

In addition to large scale concerts, performances are sometimes given in smaller-scale venues which both extends the audience base and gives members a chance to explore and develop in different repertoire. The Choir also engages in relevant charity and educational activities in furtherance of its objectives.

The Choir's purposes are for the public benefit and the Trustees have referred to the Charity Commission's general guidance on Public Benefit including the guidance, "Public Benefit: Running a Charity (PB2)" when reviewing the aims and objectives of the charity and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Choir's 2019-20 season got off to a busy and exciting start with a performance at the 2019 BBC Proms at the Royal Albert Hall, alongside seven other choirs, for the European premiere of John Luther Adams' *In the name of the Earth*. This was followed by six concerts alongside the London Philharmonic Orchestra ("LPO") at the Royal Festival Hall during the Autumn of 2019 and January 2020. These concerts included Verdi's *Requiem* under the baton of Edward Gardner, Elgar's *Apostles* under the baton of Martyn Brabbins, Walton's *Belshazzar's Feast* under the baton of Marin Alsop, and Poulenc's *Seven Tenebrae Responses* with Faure's *Requiem* conducted by Bertrand de Billy. The soprano and alto voices also performed in Holsts' *Planets* under the baton of Thomas Adès. The Choir was delighted to join forces with the London Youth Choir as they joined us for a performance of Mahler's *Symphony No 2* in a concert featuring Colin Matthews' *Metamorphosis* under the baton of Vladimir Jurowski. Additionally the Choir joined the LPO in two recordings, including Vladimir Martynov's *Utopia*, also conducted by Vladimir Jurowski.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2020

In addition to the range of more 'serious' classical concerts, the Choir also performed in concerts and recordings during the year involving more popular classics and excerpts, and music for the festive period. The Choir regards these as an important addition to its programme as they are always very well received by audiences who would not necessarily be attracted to the former style of concert, and who often find a new interest in classical music through hearing popular excerpts. Concerts of popular classics and festive music are always greatly enjoyed by audience and Choir members alike.

The latter part of the season saw unprecedented difficulties for the performing arts in general, as concert halls and other venues closed as the result of the coronavirus (COVID-19) pandemic. The Choir's planned live concerts and engagements for that period with the LPO and other orchestras were cancelled. The Choir has therefore focussed on recorded and virtual performances during this latter period, bringing music appreciation to sizeable on-line audiences. Virtual performances included Paul Fincham's *Awen*, premiered by the Choir at the British Museum in 2018, in celebration of Midsummer's Day. The Choir has continued to engage with members through regular virtual rehearsals and membership events.

The Choir has maintained a strong membership base during the year and has continued to focus on marketing and recruitment, and retention of members. Individuals seeking to join the Choir are welcomed at a trial rehearsal and then encouraged to audition, with auditions continuing to take place remotely. Applicants for auditions come from a very wide range of backgrounds, and include younger singers who want to develop their interest in choral music, as well as some more experienced singers seeking to widen their repertoire and experience under the expert guidance of the Choir's Artistic Director. The Choir affords members the opportunity to enjoy performing well known pieces with world class orchestras under the diverse direction of world class conductors, and the challenge of exploring new or less well known works.

FINANCIAL REVIEW

During the year income from donations, charitable activities and investments amounted to £81,298, increased from £65,264 for the year ended 31 August 2019. This increase principally reflects increased income from performances given, partially offset by a reduction in tour income.

Expenditure on charitable activities and governance costs for the year amounted to £68,615, an increase from £61,742 for the year ended 31 August 2019. This reflects an increase in the direct costs of performances given and other costs, partially offset by a reduction in support costs.

The increased level of income from performance fees and royalties in the current period reflects the different mix of concerts and concert repertoire as compared with the previous year.

The net income for the year and net movement in funds amounted to £12,683 (2019: net income of £3,522). The balance of funds, which were all unrestricted funds, stood at £142,087 at the balance sheet date (2019: £129,404).

The Trustees are responsible for the management of risks faced by the Choir. They consider that the major risks are that the level of Choir membership and the standard of performances given is not maintained, and that fee-paying performance opportunities for the Choir are not available, and have taken steps to mitigate exposure to these risks. They are continuing to focus on recruitment and retention of members and maintaining high performance standards, and maintaining and developing relationships with orchestras and promoters to provide performance opportunities. The Choir has adapted to the changed circumstances during the latter part of the year by undertaking recorded and virtual performances, and remote rehearsals, auditions and member events. The Trustees' policy is to seek to hold a minimum of £90,000 in unrestricted funds as free reserves, to enable the Choir to fund a number

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2020

of concerts and ongoing costs during periods when fee-paying concerts may not be provided by orchestras or promoters.

PLANS FOR FUTURE PERIODS

The Choir had an exciting and varied schedule of concerts and engagements planned for the 2020-21 season, including eight concerts with the LPO. However, with coronavirus (COVID-19) restrictions in place, those concerts and engagements have been cancelled. The Choir has nevertheless undertaken several recorded and virtual performances, including Rachmaninoff's *Bogoroditse Devo*, marking World Homeless Day in support of homeless charity, The Passage. The Choir is maintaining engagement with members through regular virtual rehearsals and membership events, and continues to welcome new members.

The coronavirus (COVID-19) pandemic has brought into sharp focus the significance of the performing arts, and music in particular, in our daily lives and its importance for health and wellbeing. The Choir looks forward to being able to return to performing in front of live audiences to bring the joy and healing powers of live choral music into concert halls and other venues again, and especially to performing with the London Philharmonic Orchestra at the Royal Festival Hall. The Choir has conducted risk assessments and has plans in place to return to in-person rehearsals and performances when it is safe and appropriate to do so, and will continue to engage in virtual performances and activities in the meantime.

The Choir continues to maintain and develop relationships with orchestras and promoters, and to focus on recruitment and retention of members and maintaining high performance standards.

The Choir has plans for a busy and diverse 2021-22 season including performances with the London Philharmonic Orchestra.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Choir is a Charitable Company governed by its Memorandum and Articles of Association dated 28 April 2014 and is limited by guarantee.

The Choir is managed by a committee of members, who fulfil specific roles as determined from time to time. All of the committee members are trustees and directors of the charitable company. Committee members are elected to the committee by Choir members, and appointed as trustees and directors, at the Annual General Meeting, to hold office for the period of one year. In the event of a trustee resigning mid-year, a replacement may be elected by members, or appointed by the trustees, to hold office until the following AGM. The committee resigns office at each AGM, and all committee members are eligible for re-election as trustees in accordance with the company's constitution.

The Choir's Artistic Director and the piano accompanist receive fees in their professional capacity from the Choir. Choir members who are not trustees provide help and assistance with the day to day running of the Choir. No committee member or Choir member is remunerated by the Choir, but expenditure incurred by committee members or other Choir members in fulfilling their obligations to the Choir may be reimbursed.

Upon appointment, new committee members are provided with a copy of the Choir Rules, Memorandum and Articles of Association, most recent statutory accounts and minutes of recent committee meetings, and a formal handover takes place with the former holder of their post. Informal training and induction is provided to new committee members by existing committee members on an ongoing basis, and particularly so during the first six months of their appointment.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Charity no: 1093455

Company no: 4463793

Registered office and principal address

Hinde Street Methodist Church
19 Thayer Street
London W1U 2QJ

Independent Examiner

James Cross
For and on behalf of
Moore Kingston Smith LLP
Chartered Accountants
Devonshire House
60 Goswell Road
London EC1M 7AD

Secretary

Martyn Atkins

The current Trustees, and those who served during the year, together with their roles on the committee are noted below. There are no corporate trustees.

Tessa Bartley	Chairman	(re-appointed March 2020)
Bethea Hanson-Jones	Choir Manager	(re-appointed March 2020)
Martyn Atkins	Honorary Secretary	(appointed March 2020)
Katharine Blankenship	Honorary Secretary	(resigned March 2020)
Susan Thomas	Honorary Treasurer	(re-appointed March 2020)
Jennifer Cresswell	Marketing Manager	(appointed March 2020)
Rachel Topham	Marketing Manager	(resigned March 2020)
Joy Lee	Membership Co-ordinator	(re-appointed March 2020)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The London Philharmonic Choir for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom New Generally Accepted Accounting Practice.)

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

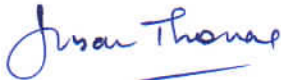
**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report and unaudited accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019 (FRS 102) and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2019 ("the Charities SORP (FRS 102)").

On behalf of the Board of Trustees



Susan Thomas FCA CTA

London Philharmonic Choir
Company limited by guarantee, Company number 4463793

Date 25 February 2021

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON
PHILHARMONIC CHOIR ('THE COMPANY')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

James Cross FCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants
Devonshire House
60 Goswell Road
London EC1M 7AD

Date 26 February 2021

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	2020 £	2019 £
Unrestricted Funds			
Income and Endowments from:-			
Donations		100	-
Charitable activities	2	80,070	63,917
Investments		1,128	1,347
Total Income		<u>81,298</u>	<u>65,264</u>
Expenditure on:-			
Charitable activities	3	68,615	61,742
Total Expenditure		<u>68,615</u>	<u>61,742</u>
Net income for the year and net movement in funds		12,683	3,522
Total funds brought forward (all unrestricted funds)		<u>129,404</u>	125,882
Total funds carried forward (all unrestricted funds)		<u><u>142,087</u></u>	<u><u>129,404</u></u>

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Current assets			
Stock of music and goods for resale		1,378	2,180
Debtors	5	1,399	18,296
Investments	6	40,000	30,000
Cash at bank and in hand	6	103,935	98,998
		146,712	149,474
Liabilities			
Creditors: amounts falling due within one year	7	(4,625)	(20,070)
Total net assets		142,087	129,404
Funds			
Unrestricted funds		142,087	129,404
Total charity funds		142,087	129,404

For the year ended 31 August 2020 the charitable company was entitled to exemption under Section 477 of the Companies Act 2006.

No notice to the directors requiring an audit has been deposited under Section 476 of the Companies Act 2006.

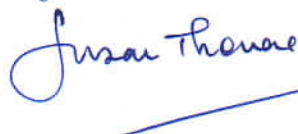
The directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its income and expenditure for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

Authorised for issue by the board on 25 February 2021

and signed on its behalf by **Susan Thomas FCA CTA**



THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

a Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ("the Charities SORP (FRS 102)"), and the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 ("FRS 102").

The financial statements are prepared in Sterling which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.

b Going concern

The Choir has adapted to the changed environment and reduced opportunities for the performance of choral music during the latter part of the year, brought about by the coronavirus (COVID-19) pandemic, by utilising virtual and remote performance and rehearsal methods. The Trustees consider that audiences and choir members are keen to return to live performances of choral music, and there are plans in place for the Choir to do so when it is safe and appropriate. The Choir is maintaining engagement with its strong membership base, and has significant unrestricted reserves. The Trustees are satisfied with the Choir's ability to continue as a going concern and the accounts have been prepared on the going concern basis.

c Income

Income is recognised when receipt is probable. Income tax recoverable on gift aid donations is recognised with the donation to which it relates. Interest on bank deposits is recognised as income from investments on a receivable basis.

d Donated services

Services donated by Trustees and other Choir members as volunteers have not been recognised as either income or expenditure as the Trustees consider that the contribution cannot be measured reliably or without undue cost.

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. As the charity has only one charitable activity, all support costs are allocated to that charitable activity. Governance costs represent the costs associated with constitutional and statutory requirements.

f Transactions in foreign currencies

Transactions in foreign currencies included in the statement of financial activities are translated into sterling at the exchange rate ruling at the date of the transactions. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and exchange differences are included in the statement of financial activities.

g Stocks

The Choir holds selected musical scores for performances and for sale to Choir members. Members are required to purchase music folders for use during performances and a stock of these, and selected promotional goods, is held by the charity. Closing stocks are reflected at the lower of historical cost and realisable value.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

h Taxation

The charity is exempt from tax on income and gains falling within s 466-493 of the Corporation Tax Act 2010 and s 256 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects. No tax charges have arisen in the charity.

i Critical estimates and judgements

In preparing the financial statements no judgements or estimates were required that would have a significant effect on the amounts recognised.

j Financial instruments

i. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

ii. Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2 Income from charitable activities

	2020	2019
	£	£
Performance fees and royalties	78,506	60,040
Tour income	-	2,020
Income from sale and hire of music and related products	1,564	1,857
	80,070	63,917

**THE LONDON PHILHARMONIC CHOIR
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

3 Expenditure on charitable activities

	Direct Costs £	Support Costs £	Total 2020 £	Total 2019 £
Performance Costs	57,275	8,975	66,250	60,324
<u>Direct Costs</u>				
Choir Conductors and Accompanists			36,534	28,156
Hall Hire			16,878	15,323
Miscellaneous performance costs			865	500
Music Costs			2,925	5,127
Travel and tour costs			73	1,903
			57,275	51,009
	Total 2020	Governance element 2020	Total 2019	Governance element 2019
<u>Support Costs</u>				
AGM costs	-	-	345	345
Bank charges and interest	40	-	77	-
Choir welfare	2,258	-	1,959	-
Independent Examiner's fees	2,350	2,350	2,325	2,325
Insurance and subscriptions	563	-	558	-
Marketing and promotion	1,125	-	1,009	-
Miscellaneous expenses	-	-	13	13
Music library costs	2,338	-	2,708	-
Printing, postage and stationery	251	-	321	-
Travel expenses	50	-	-	-
	8,975	2,350	9,315	2,683
Other Costs			2020	2019
Music and related products sold/hired			1,065	1,418
Donations			1,300	-
			2,365	1,418
Total Costs			£ 68,615	£ 61,742

During the year a donation of £1,200 was made to the London Youth Choir Chamber Choir scholarship fund, and £100 to the Royal Festival Hall in memory of a former member of the London Philharmonic Choir.

THE LONDON PHILHARMONIC CHOIR (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

4 Staff costs; trustees' remuneration, benefits and expenses; related party transactions

There were no employees during the year. Trustees, who are considered to be key management personnel, and other Choir members involved in the day to day running of the Choir give their time for free. None of the trustees received remuneration during the year. Expenditure incurred by trustees and other Choir members in fulfilling their obligations to the Choir may be reimbursed. During the year one trustee was reimbursed expenses incurred for travel totalling £207 (2019: two trustees were reimbursed expenses for travel and subsistence totalling £85).

Trustees engage in Choir activities on the same basis as other members. During the year the charity received no donations from trustees (2019: the charity received no donations from trustees). There were no other related party transactions requiring disclosure during the year.

5 Debtors

	2020	2019
	£	£
Trade debtors	254	1,060
Prepayments and accrued income	1,145	17,236
	<u>1,399</u>	<u>18,296</u>

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Included in the above are financial assets of £1,003 (2019:£2,005).

6 Investments and Cash at bank and in hand

Investments comprise bank deposits with a maturity of less than one year from the balance sheet date and are valued at the realisable amount at the balance sheet date.

Cash at bank and in hand comprises cash and bank deposits held to meet short term commitments and are valued at the amount of cash held.

7 Creditors

	2020	2019
	£	£
Taxation and Social Security	-	254
Accruals and deferred income	4,625	19,816
	<u>4,625</u>	<u>20,070</u>

Creditors are measured at their settlement amount.

Included in the above are financial liabilities of £4,625 (2019: £19,816)