

**TRINITY PRESBYTERIAN CHURCH OF GHANA  
LONDON CONGREGATION**

**TRUSTEES' REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2020**

**Charity Number: 1093453**

**TRINITY PRESBYTERIAN CHURCH OF GHANA  
LONDON CONGREGATION**

**FINANCIAL STATEMENTS FOR THE YEAR  
31 DECEMBER 2020**

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# TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

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## CHARITY INFORMATION

### Trustees

Dr Emmanuel Owusu Akuffo (Senior Presbyter)  
Ms Maurine Donkor (Session Clerk)  
Mr Emmanuel Amponsah (Treasurer)  
Ms Joyce Asare  
Ms Felicity Asantewaa  
Ms Rebecca Darko  
Dr Ampaabeng Kyeremeh  
Mr Ebenezer Kofi Marfo  
Ms Christiana Odartey  
Mr Ebenezer Ofe-Boakye  
Mrs Comfort Ofosehene Ofei  
Mr Kwabena Osei - Bonsu

### Other Session Members

Rev Henry Addo Darko  
Rev. David Asante Akuffo  
Mr. Samuel Asiedu - Sasu  
Ms Ivy Thompson

### Registered Office

Trinity Presbyterian Church of Ghana  
London Congregation  
South Lee Christian Centre  
Baring Road  
London SE12 0PW

### Principal Bankers

Barclays Bank Plc  
Croydon Business Centre  
P O Box 3  
1 North End  
Croydon  
Surrey CR9 1UF

### Charity Registration No.

1093453

### Accountants

Peter Kwakwa FCCA  
CHARTERED CERTIFIED ACCOUNTANT  
55 Barville Close  
St. Norbert Road  
London SE4 2LN

**TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees of the church present their report together with the financial statements for the year ended 31 December 2020. The Trustees have adopted the provisions of the Accounting and Reporting Charities guide issued in 2005 and the Statement of Recommended Practice (SORP) in preparing the Annual Report and Financial Statement of the church.

The Trustees are elected from the congregation by the entire membership of the church through a secret ballot. They serve for a period of four years and are eligible for re-election for another four year term. The Trustees control and manage the day to day activities of the church.

**GOVERNANCE AND INTERNAL CONTROL**

The Trustees meet once a month, to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings. They have considered whether there are any major risks that the church may currently be exposed to and, thus far, are of the opinion that none exist. They consider that, good financial control and monitoring within the Trustees and the entire congregation would serve to mitigate any such risk that may come up.

**OBJECTIVES**

The objectives of the Church is to advance religion in accordance with the Christian faith by means of education and training, the relief of poverty and religious activities.

**PUBLIC BENEFIT STATEMENT**

Trinity Presbyterian Church of Ghana, London Congregation is a registered charity in the UK. Legally, all charities must carry out charitable purposes for public benefit. The advancement of religion is a recognised charitable purpose. The Trustees refer to the Charities Commission's guidance on provision of Public Benefit as best guide and practice to follow.

The Trustees are of the opinion that one way the public can benefit is by making our facilities available to the people who can make use of them to their benefit. We have therefore welcomed requests from various organisations to make use of our facilities at minimal or no cost. The Church premises and its facilities are also put at the disposal of Baring Primary School, the local primary school.

The Church takes it's responsibility as a charity seriously. In 2020, it participated in Homelessness week activities by supporting through visiting and donating to '999 Club' in Lewisham and 'Hope4BarkingDagenham' Shelter in Essex.

The Church also helped to promote social well-being by supporting the activities of the following charities:

- a) Compassion UK - A children's charity that aims to support poor and vulnerable children
- b) Demelza Hospice - A Hospice that provides care and support for seriously ill children

It also seeks to be as inclusive as possible in its work and aims to reach out to people of all ages from different ethnic and cultural backgrounds.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

FINANCIAL REVIEW

The main source of funds for the church are voluntary contributions through Offertories, Tithes, Thanksgiving and Annual Harvests during Sunday Services. Details of the church's financial activities for the year and the state of affairs as at 31 December 2020 are set on pages 5 to 13

From the 23rd of March 2020, the Church's activities were severely curtailed as a result of the "lockdown" imposed in the effort to fight the Covid -19 pandemic. This meant that there were no Church services and no offertories at the Churches. The main source of income for the period to the end of 2020 was through voluntary tithes from members by bank internet transfers. There was also no income from rent. To add to that, the Church also needed to expend money to keep the premises clean to acceptable standards. Subsequent easing of the COVID - 19 restrictions did not help very much in increasing the income of the Church. These combined to reduce the income of the Charity considerably and to increase the resultant deficit for the year.

The Church incurred a deficit of £14,451 from ordinary activities, (2019: £21,326 deficit).

RESERVES

The Church needs to have sufficient reserves to cover known liabilities and contingencies, absorb any losses and take advantage of changes and opportunities. The Trustees provide for this by putting aside a portion of our current unrestricted income as a reserve against future uncertainties.

Having considered the source of income, mainly, from donations and contributions by the congregation, and the extent to which expenditure is committed, it is the policy of the Trustees to maintain the unrestricted reserves to a level approximating six months of forthcoming unavoidable operational expenditure.

In deciding upon the reserve policy, the Trustees were guided by:

- Likely income in future years, taking into account the reliability of each income and the prospect for opening up new sources
- Likely income in future years, taking into account the reliability of each income
- Any future needs or opportunities not likely to be met out of income
- Likely expenditure in future years on the basis of planned activity

Taking into account the need to cover:

- Usual running costs
- Surplus funds to cover unforeseen expenditure
- Property repairs and maintenance
- Planned development

During the year 2020, however, such transfers to the reserves were not possible. This was because of the marked reduction in the Church's income due wholly to the effect of the pandemic, as explained earlier.

## TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

Total funds held as at 31 December 2020 was £399,976 (2019 £414,326). These funds included £63,000 designated for the building of a gallery and £116,805 belonging to groups within the Church. The effective free reserve is £31,889. This amount is not sufficient to cover the current liabilities.

However, the Trustees see this situation as a phase which will soon pass and have now put in place mechanisms with the aim to continuously build up the reserve in the coming years.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

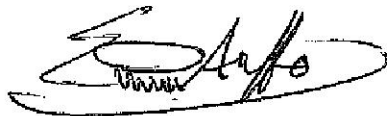
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year. This gives a true and fair view of the charity and its incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulation 2008. They are also responsible for safeguarding the assets of the charity. They are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Dr Emmanuel Owusu Akuffo  
Senior Presbyter / Trustee  
Date:

**TRINITY PRESBYTERIAN CHURCH OF GHANA -  
LONDON CONGREGATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted Funds		Restricted	TOTAL	TOTAL
		General	Designated	Funds	2020	2019
	Note	£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds:						
Voluntary Income	2	128,737			128,737	184,070
Activities for generating funds	3	14,888	29,285	-	44,173	99,909
Investment income	4	356	-	-	356	949
<b>Total Incoming resources</b>		<b>143,981</b>	<b>29,285</b>	<b>-</b>	<b>173,266</b>	<b>284,928</b>
<b>RESOURCES EXPENDED</b>						
Costs of generating funds	5	0	-	-	0	4,116
Charitable activities:						
Ministerial costs	6	33,512	-	-	33,512	62,158
Costs of church activities	7	118,855	29,184	-	148,039	242,871
Grants payable and restricted donations passed on	8	2,150	-	-	2,150	250
Governance costs	9	3,915	-	-	3,915	2,589
South London District Set Up Costs W/off		0			0	0
<b>Total resources expended</b>		<b>158,432</b>	<b>29,184</b>	<b>-</b>	<b>187,616</b>	<b>308,984</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(14,451)</b>	<b>101</b>		<b>(14,350)</b>	<b>(24,056)</b>
<b>Net movement in funds</b>		<b>(14,451)</b>	<b>101</b>		<b>(14,350)</b>	<b>(24,056)</b>
<b>Total Resources b/fwd 1 January 2020</b>		<b>234,622</b>	<b>116,704</b>	<b>63,000</b>	<b>414,326</b>	<b>438,382</b>
<b>Total Resources c/fwd 31 December 2020</b>		<b>£ 220,171</b>	<b>£ 116,805</b>	<b>£ 63,000</b>	<b>£ 399,976</b>	<b>£ 414,326</b>
			(Note 17)	(Note 15)		

The notes on pages 7 to 13 form part of these financial statements

**TRINITY PRESBYTERIAN CHURCH OF GHANA  
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**BALANCE SHEET AS AT 31 DECEMBER 2020**

		Unrestricted Funds		Restricted	TOTAL	TOTAL
		General	Designated	Funds	2020	2019
	Note	£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	12	731,320	-	0	731,320	754,323
Investments		-	-	0	-	-
		<u>731,320</u>	<u>-</u>	<u>0</u>	<u>731,320</u>	<u>754,323</u>
<b>CURRENT ASSETS</b>						
Debtors	13	0	-	0	0	0
Bank and cash balances	14	31,889	29,633	63,000	124,523	137,605
		<u>31,889</u>	<u>29,633</u>	<u>63,000</u>	<u>124,524</u>	<u>137,605</u>
<b>CURRENT LIABILITIES</b>						
Creditors payable within one year	15	68,236	-	0	68,236	82,322
<b>NET CURRENT ASSETS</b>		<u>(36,346)</u>	<u>29,633</u>	<u>63,000</u>	<u>56,288</u>	<u>55,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		694,973	29,633	63,000	787,608	809,606
Creditors payable after one year	16	387,631	-	0	387,631	395,280
<b>TOTAL NET ASSETS</b>		<u><u>307,343</u></u>	<u><u>29,633</u></u>	<u><u>63,000</u></u>	<u><u>399,976</u></u>	<u><u>414,326</u></u>
<b>THE FUNDS OF THE CHARITY</b>						
Funds:						
General Unrestricted funds	18	220,171	-	0	220,171	234,622
Designated Unrestricted funds	19		116,805		116,805	116,704
Restricted funds	17	-	-	63,000	63,000	63,000
		<u><u>220,171</u></u>	<u><u>116,805</u></u>	<u><u>63,000</u></u>	<u><u>399,976</u></u>	<u><u>414,326</u></u>

(0)

APPROVED by the Church Meeting held on .....  
and signed on its behalf by Emmanuel Amponsah ( Treasurer / Trustee)

.....  
(Signature)

The notes on pages 7 to 13 form part of these financial statements



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 ACCOUNTING POLICIES**

**1a Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

**1b Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained; normally only income arising from investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose and terms on which the endowment was established.

**1c Tangible Fixed Assets**

All assets costing more than £1,000 are capitalised.

Depreciation is provided on tangible fixed assets at the following annual rates calculated to write off assets over their estimated useful lives:

Freehold Property & Church Manse	Over 50 years
Choir robes, Communion cups and Musical Instruments	10% straight line (over 10 years)
Equipment, Fixtures & Fittings	25% straight line (over 4 years)
Motor vehicles	25% straight line (over 4 years)

**1d Incoming Resources**

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

**1e Resources Expended**

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

**1f Taxation**

The church is a registered charity within the meaning of the Taxes Acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

TRINITY PRESBYTERIAN CHURCH OF GHANA  
LONDON CONGREGATION

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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
<b>2 VOLUNTARY INCOME</b>					
Tithes and Offerings:					
General Collections	18,686			18,686	53,510
Music Sunday	0			0	169
Tithes	71,929			71,929	89,947
Gift aid - Tax refund	23,900			23,900	19,534
Sundries	362			362	1,887
Special Offerings and donations					
Thanks Offering	13,860			13,860	19,024
	<u>£ 128,737</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 128,737</u>	<u>£ 184,070</u>
<b>3 ACTIVITIES FOR GENERATING FUNDS</b>					
Church lettings	14,388			14,388	18,725
Fund raising events:					
Harvest	500			500	23,196
Group Funds		29,285		29,285	57,988
	<u>£ 14,888</u>	<u>£ 29,285</u>	<u>£ -</u>	<u>£ 44,173</u>	<u>£ 99,909</u>
<b>4 INVESTMENT INCOME</b>					
Bank interest	69			69	297
Loyalty Reward	287			287	652
	<u>£ 356</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 356</u>	<u>£ 949</u>
<b>5 COSTS OF GENERATING FUNDS</b>					
Cost of fund raising events					
Harvest expenditure	0			0	1,116
	<u>£ 0</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 0</u>	<u>£ 1,116</u>
<b>6 MINISTERIAL COSTS</b>					
District assessment costs	20,292	0	0	20,292	46,588
Other District Expenses	300			300	2,200
Europe Presbytery	0			0	0
Ministers/Preachers expenses	7,920			7,920	7,370
Wages - Catechist	5,000			5,000	6,000
	<u>£ 33,512</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 33,512</u>	<u>£ 62,158</u>

**TRINITY PRESBYTERIAN CHURCH OF GHANA  
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	General	Unrestricted Funds Designated	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£	£
<b>7 COSTS OF CHURCH ACTIVITIES</b>					
Church costs:					
Mortgage Servicing	9,499			9,499	12,254
Insurance	4,986			4,986	7,171
Water rates	0			0	0
Buildings refurbishment & maintenance	17,334			17,334	18,281
Electricity	6,340			6,340	6,532
Gas	4,203			4,203	3,385
Cleaning expenses	8,328			8,328	12,976
Church band expenses	1,490			1,490	4,870
Salaries for Administration (included in Note 11)	6,000			6,000	6,000
National Insurance & Pay as You Earn	2,190			2,190	2,979
Church Visits and General Welfare	990			990	5,320
Junior Youth expenses	0			0	2,939
Communion Expenses	113			113	373
	<u>61,474</u>	<u>-</u>	<u>-</u>	<u>61,474</u>	<u>83,080</u>
Management and Administration:					
Postage & Stationery	2,389			2,389	2,843
Motor & travel expenses	1,293			1,293	7,544
Telephone expenses	10,113			10,113	7,115
Computing expenses	0			0	2,615
Bank charges	1,309			1,309	2,608
Rental of equipment	13,409			13,409	15,855
Fixed Assets Under £1,000	(0)			(0)	0
Sundry expenses	1,674			1,674	3,764
	<u>30,187</u>	<u>-</u>	<u>-</u>	<u>30,187</u>	<u>42,345</u>
Other programmes:					
Hospitality expenses	1,460			1,460	8,635
Group expenses		29,184		29,184	60,718
	<u>1,460</u>	<u>29,184</u>	<u>-</u>	<u>30,644</u>	<u>69,353</u>
Other expenses					
Loss/(profit) on disposal of tangible asset				-	-
Depreciation and Amortisation	25,783			25,783	25,505
Anniversary Cloth	(50)			(50)	5,004
Anniversary Concert	0			0	4,429
Anniversary Dinner Dance	0			0	(45)
Other Anniversary Expenses	0			0	13,201
	<u>25,733</u>	<u>-</u>	<u>-</u>	<u>25,733</u>	<u>48,094</u>
	<u>£ 118,855</u>	<u>£ 29,184</u>	<u>£ -</u>	<u>£ 148,039</u>	<u>£ 242,871</u>

**TRINITY PRESBYTERIAN CHURCH OF GHANA  
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
<b>8 DONATIONS</b>					
Akwapim Presbytery	-	-	-	-	-
Bethel Congregation	-	-	-	-	-
Christian Aid	-	-	-	-	-
Christ Church	-	-	-	-	-
Grace Church	-	-	-	-	-
Jonas Boamah Hemans	-	-	-	-	-
Salvation Army	-	-	-	-	-
Ascension Congregation	-	-	-	-	-
Colchester - Congregation	-	-	-	-	-
Ebenezer Presbyterian Church	-	-	-	-	-
Evangelist Boakye	-	-	-	-	-
Presbyterian Church of Ghana - Akwapim Mampong	-	-	-	-	-
Presbyterian Church of Ghana - Peace Congregation	-	-	-	-	-
Resurrection	-	-	-	-	-
Dr John Koramoah	-	-	-	-	-
Trinity Presbyterian Church - Milton Keynes	-	-	-	-	-
Dora Amoakwa	-	-	-	-	-
Adelaide Attafuah	-	-	-	-	-
PCG SLD Compassion UK	-	-	-	-	-
Victory Congregation	-	-	-	-	-
Other donations	2,150	-	-	2,150	250
	<u>£ 2,150</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,150</u>	<u>£ 250</u>
<b>9 GOVERNANCE COSTS</b>					
Independent Examiner	1,200	-	-	1,200	1,200
Training costs	90	-	-	90	1,389
Accounting Services	195	-	-	195	0
Legal Fees	2,430	-	-	2,430	-
	<u>£ 3,915</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 3,915</u>	<u>£ 2,589</u>
<b>10 EMPLOYMENT COSTS</b>					
Wages and salaries	£ 18,000	-	-	18,000	18,000
Employer's NIC	2,499	-	-	2,499	2,250
	<u>£ 20,499</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 20,499</u>	<u>£ 20,250</u>

No employee received emoluments of more than £60,000

During the year, the Trust had many voluntary staff

No salaries have been paid to Trustees during the year.

**TRINITY PRESBYTERIAN CHURCH OF GHANA  
LONDON CONGREGATION**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**11 TANGIBLE FIXED ASSETS**

	<b>Freehold Buildings £</b>	<b>P A Systems £</b>	<b>Equipment £</b>	<b>Motor Vehicles £</b>	<b>Church Manse £</b>	<b>Total £</b>
<b>Costs</b>						
Brought forward 1 January 2020	800,000	66,044	0	0	242,000	1,108,044
Additions in the year		2,780				2,780
Released in the Year		0	0	0		0
Disposals in the year						
Carried forward 31 December 2020	<u>800,000</u>	<u>68,824</u>	<u>0</u>	<u>0</u>	<u>242,000</u>	<u>1,110,824</u>
<b>Depreciation</b>						
Brought forward 1 January 2020	245,333	53,131	0	0	55,257	353,721
Depreciation for year	16,000	4,943	0	0	4,840	25,783
Released in the year		0	0	0		0
Carried forward 31 December 2020	<u>261,333</u>	<u>58,074</u>	<u>0</u>	<u>0</u>	<u>60,097</u>	<u>379,504</u>
<b>Net Book Values</b>						
As at 31 December 2020	<u>538,667</u>	<u>10,750</u>	<u>0</u>	<u>0</u>	<u>181,903</u>	<u>731,320</u>
As at 31 December 2019	<u>554,667</u>	<u>12,913</u>	<u>0</u>	<u>0</u>	<u>186,743</u>	<u>754,323</u>

**TRINITY PRESBYTERIAN CHURCH OF GHANA  
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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**12 BANK AND CASH BALANCES**

Barclays Premium	16,714	0	63,000	79,714	79,650
Barclays Current	3,459	-		3,459	15,733
Nationwide	10,754	-		10,754	10,744
Group funds		29,633		29,633	30,424
Cash in hand	963			963	1,054
	<u>£ 31,889</u>	<u>£ 29,633</u>	<u>£ 63,000</u>	<u>£ 124,523</u>	<u>£ 137,605</u>

**13 CURRENT LIABILITIES**

Creditors payable within one year:					
Loans - Mortgage from Barclays Bank Plc < 1yr (note 1)	33,000			33,000	33,000
South London District Assessment	34,036			34,036	48,122
Grace Congregation	0				0
Independent Examiner	1,200			1,200	1,200
	<u>£ 68,236</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 68,236</u>	<u>£ 82,322</u>

The mortgage from Barclays Bank Plc balance of £26,500 (2016: £28,000) included in current liabilities represents the portion the principal payable within one year.

**14 LONG TERM LIABILITIES**

Creditors payable after more than one year:					
Loans - Mortgage from Barclays Bank Plc > 1yr	420,631			420,631	420,280
Mortgage from Barclays Bank Plc < 1yr maturity (note 1)	(33,000)			(33,000)	(33,000)
	<u>£ 387,631</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 387,631</u>	<u>£ 387,280</u>

The mortgage loan from Barclays is secured on the church premises and the church manse.

**15 RESTRICTED FUNDS**

The restricted funds in the year and the previous year is the building fund which remains the same

**TRINITY PRESBYTERIAN CHURCH OF GHANA  
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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**16 UNRESTRICTED FUNDS**

	At 1 Jan 20	Incoming resources	Outgoing resources	Transfer	At 31 Dec 20
General funds	234,622	(14,451)	0		220,171
	<u>£ 234,622</u>	<u>£ (14,451)</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 220,171</u>

**17 DESIGNATED FUNDS**

	At 1 Jan 20	Incoming resources	Outgoing resources	Loan	At 31 Dec 20
Building funds	63,000				63,000
Disabled Toilet	1,500	1,820	3,420		-
Donation (Ring Fenced)	4,000	-	4,000		-
Homeless Offertory	567	-			567
Welfare Committee	56,507	3,970	2,590		57,887
Church Welfare		2,315	2,000		315
Trinity Media		-			-
Women's Fellowship	5,153	9,265	9,191		5,226
Singing Band	9,169	4,620	3,078		10,711
YPC	1,828	350	250		1,928
YAF	6,321	40	100		6,261
Bible Study & Prayer Group	8,503	1,600	400		9,703
Men's Fellowship	7,517	2,376	2,655		7,238
Junior Y		250	-		250
Children Service	10,315	-	-		10,315
Church Choir	8,164	680	1,500		7,344
Presbyterian Church of Ghana - Land Deposit	3,900	2,000	-		1,900
Moderator Appeal for Funds	961	-	-		961
	<u>£ 179,705</u>	<u>£ 29,285</u>	<u>£ 29,184</u>	<u>£ 0</u>	<u>£ 179,806</u>

**18 RELATED PARTY**

There was no hospitality expenses paid to any Trustee during the year (2019 -Nil).

In Note 7, under Administrative Costs, three Trustees were paid £ (2019 -£6,000)

The breakdown is as follows:

	2020	2019
Kwame Amo - Agyei	-	
William Aslana - Bekoe	-	3,000
Samuel Asiedu Sasu	-	3,000
	<u>-</u>	<u>6,000</u>

TRINITY PRESBYTERIAN CHURCH OF GHANA  
LONDON CONGREGATION

TREASURER'S STATEMENT.

I have prepared the financial statements on pages 1 to 13 for the year ended 31st December 2020.

*Issame (JOYUE ASARE)*  
for Emmanuel Amponsah

Date

13/10/2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF  
TRINITY PRESBYTERIAN CHURCH OF GHANA  
LONDON CONGREGATION

ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020 CHARITY NO. 1093453

SET OUT ON PAGES 1 TO 13

I report to the Trustees on my examination of the accounts of the above Charity for the year ended 31st December 2020

REPOSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT.

I have completed my examination, I confirm that no material matters have come to my attention in connection to the examination which give me cause to believe that in, any material respect;

- 1 accounting records were not kept in accordance with section 130 of the Act or
- 2 the accounts do not accord with the accounting records

I have come across no matters in connection with the examination to which attention should be drawn attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



13/10/2021

Name;

PETER KWAKWA

Professional  
Qualification

FELLOW OF THE CHARTERED ASSOCIATION OF CERTIFIED ACCOUNTANTS

Address:

55 BARVILLE CLOSE  
ST. NORBERT ROAD  
LONDON  
SE4 2LN