

TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

England & Wales · Charity number 1093453

Details

Status Registered

Legal form Other

Registered 2002-08-16

Register [View on the Charity Commission register](#)

Contact

Address South Lee Christian Centre
48 Baring Road
London
SE12 0PW

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Activities

Objects: THE CHURCH'S OBJECTS ("THE OBJECTS") ARE TO ADVANCE RELIGION IN ACCORDANCE WITH THE CHRISTIAN FAITH.

Activities: TRINITY PRESBYTERIAN CHURCH WORSHIPS AT SOUTH LEE CHRISTIAN CENTRE, BARING ROAD, LONDON SE12 0PW. ITS CHARITABLE ACTIVITIES INCLUDE SUPPORTING MISSIONARY ACTIVITIES IN GHANA. MISSIONARY ACTIVITIES SUPPORTED INCLUDES EDUCATION, HEALTH AND RELIEF OF POVERTY. IT ACTIVELY SUPPORTS THE YOUTH WITHIN IN CHURCH SUCH AS SPONSORING THE YOUTH TO ATTEND YOUTH CAMPS.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Ghana
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£345,125	£266,632	-	-
2023-12-31	£276,648	£283,217	-	-
2022-12-31	£256,692	£229,140	-	-
2021-12-31	£198,265	£170,208	-	-
2020-12-31	£173,266	£187,616	-	-

Trustees

Name	Role	Appointed
BEATRICE NAA BERSAH METTLE-NUNOO		2023-10-15
DAVID ERNEST OSEI-OFORI		2023-10-15
DORIS OWUSU		2023-10-15
EMMANUEL APAU DANSO		2023-10-15
ERIC KWAME NKANSAH		2023-10-15
FELICITY ASANTEWAA		2020-02-01
FRANCIS KOFI KATEY		2023-10-15
LYDIA YAA AMOAFU		2023-10-15
PRINCE KWAME OSEI-TUTU		2023-10-15
REBECCA ASANTEWA DARKO		2020-02-01
WIAFE OSEI-BONSU		2020-02-01

TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

England & Wales - Charity number 1093453

Accounts

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

Charity Number: 1093453

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

**FINANCIAL STATEMENTS FOR THE YEAR
31 DECEMBER 2024**

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TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

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CHARITY INFORMATION

Trustees

Mr David Osei - Ofori (Senior Presbyter)
Mr Emmanuel Apau Danso (Session Clerk)
Ms Beatrice Naa Bersah Mettle - Nunoo (Treasurer)
Ms Lydia Yaa Amofo
Ms Felicity Asantewaa
Ms Rebecca Asantewa Darko
Mrs Doris Owusu
Mr Francis Kofi Katey
Mr Eric Kwame Nkansah
Mr Wiafe Osei - Bonsu
Mr Prince Kwame Osei - Tutu

Other Session Members

Rev Dr Victor Okoe Abbey
Rev David Asante Akuffo
Mr Kwaku Amoako
Ms Doreen Boateng
Ms Linda Koranteng Oduro

Registered Office

Trinity Presbyterian Church of Ghana
London Congregation
South Lee Christian Centre
Baring Road
London SE12 0PW

Principal Bankers

Barclays Bank Plc
Croydon Business Centre
P O Box 3
1 North End
Croydon
Surrey CR9 1UF

Charity Registration No.

1093453

Accountants

Peter Kwakwa FCCA
CHARTERED CERTIFIED ACCOUNTANT
55 Barville Close
St. Norbert Road
London SE4 2LN

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees of the Church present their report together with the Financial Statements for the year ended 31 December 2024. The Trustees have adopted the provisions of the Accounting and Reporting Charities Guide and the Statement of Recommended Practice (SORP)(FRS102) in preparing the Annual Report and Financial Statement of the Church.

The Trustees are elected from the congregation by the entire membership of the Church through a secret ballot. They serve for a period of four years and are eligible for re-election for another four year term. The Trustees control and manage the day to day activities of the Church.

GOVERNANCE AND INTERNAL CONTROL

The Trustees meet once a month, to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings. They have considered whether there are any major risks that the Church may currently be exposed to and, thus far, are of the opinion that none exist. They consider that, good financial control and monitoring within the Trustees and the entire congregation would serve to mitigate any such risks.

OBJECTIVES

The objectives of the Church is to advance religion in accordance with the Christian Faith by means of education and training, the relief of poverty and religious activities.

PUBLIC BENEFIT STATEMENT

Trinity Presbyterian Church of Ghana, London Congregation is a registered charity in the UK. Legally, all charities must carry out charitable purposes for public benefit. The advancement of religion is a recognised charitable purpose. The Trustees refer to the Charities Commission's guidance on provision of Public Benefit as best guide and practice to follow.

The Trustees are of the opinion that one way the public can benefit is by making our facilities available to the people who can make use of them to their benefit. We have therefore welcomed requests from various organisations to make use of our facilities at minimal or no cost.

The Church premises and its facilities are also put at the disposal of Baring Primary School, the local primary school.

The Church takes it's responsibility as a charity seriously.

The Church also helps to promote social well-being by supporting the activities of some charities.

It also seeks to be as inclusive as possible in its work and aims to reach out to people of all ages from different ethnic and cultural backgrounds.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

FINANCIAL REVIEW

The main source of funds for the Church are voluntary contributions through Offertories, Tithes, Thanksgiving and Annual Harvests during Sunday Services. Details of the Church's Financial Activities for the year and the state of affairs as at 31 December 2024 are set on pages 5 to 13

The Church made a surplus of £62,429 from ordinary activities, (2023: £14,742 deficit).

RESERVES

The Church needs to have sufficient reserves to cover known liabilities and contingencies, absorb any losses and take advantage of changes and opportunities. The Trustees provide for this by putting aside a portion of our current unrestricted income as a reserve against future uncertainties.

Having considered the source of income, mainly, from donations and contributions by the congregation, and the extent to which expenditure is committed, it is the policy of the Trustees to maintain the free reserves of the Church should be held as current assets, in order to meet the future requirements of its activities.

In deciding upon the reserve policy, the Trustees were guided by:

- Likely income in future years, taking into account the reliability of each income and the prospect for opening up new sources
- Likely income in future years, taking into account the reliability of each income
- Any future needs or opportunities not likely to be met out of income
- Likely expenditure in future years on the basis of planned activity

Taking into account the need to cover:

- Usual running costs
- Surplus funds to cover unforeseen expenditure
- Property repairs and maintenance
- Planned development

Total funds held as at 31 December 2024 was £527,508 (2023 £449,015). These funds included £63,000 designated for the building of a gallery and £160,151 belonging to groups within the Church. The effective free reserve is £36,934. This is an improvement compared to previous year. The Trustees aim to continuously build up the reserve in the coming years.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 - continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities" in accordance Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year. This gives a true and fair view of the charity and its incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) (FRS102). They are also responsible for safeguarding the assets of the charity. They are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Mr David Ofori
Senior Presbyter / Trustee
Date: 20th July 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds		Restricted Funds	TOTAL 2024	TOTAL 2023
		General	Designated			
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	197,532			197,532	166,637
Activities for generating funds	3	72,399	73,465	-	145,864	108,823
Investment income	4	1,729	-	-	1,729	1,187
Total incoming resources		271,660	73,465	-	345,125	276,647
RESOURCES EXPENDED						
Costs of generating funds						
Charitable activities:	5	2,431	-	-	2,431	2,385
Ministerial costs	6	49,177	-	-	49,177	50,891
Costs of church activities	7	148,557	57,402	-	205,959	224,111
Grants payable and restricted donations passed on	8	2,682	-	-	2,682	746
Governance costs	9	6,382	-	-	6,382	5,084
South London District Set Up Costs W/off		0			0	0
Total resources expended		209,230	57,402	-	266,632	283,217
Net incoming/(outgoing) resources before transfers		62,429	16,063	-	78,493	(6,570)
Net movement in funds		62,429	16,063	-	78,493	(6,570)
Total Resources b/fwd 1 January 2024		241,927	144,088	63,000	449,015	455,585
Total Resources c/fwd 31 December 2024		£ 304,356	£ 160,151	£ 63,000	£ 527,508	£ 449,015
			(Note 17)	(Note 15)		

The notes on pages 7 to 13 form part of these financial statements

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds		Restricted Funds	TOTAL 2024	TOTAL 2023
		General	Designated			
		£	£	£	£	£
FIXED ASSETS						
Tangible assets	11	638,289	-	0	638,289	658,050
Investments		-	-	0	-	-
		<u>638,289</u>	<u>-</u>	<u>0</u>	<u>638,289</u>	<u>658,050</u>
CURRENT ASSETS						
Debtors	12	0	-	0	0	0
Bank and cash balances	13	36,934	72,598	63,000	172,532	123,498
		<u>36,934</u>	<u>72,598</u>	<u>63,000</u>	<u>172,532</u>	<u>123,498</u>
CURRENT LIABILITIES						
Creditors payable within one year	14	<u>36,939</u>	<u>-</u>	<u>0</u>	<u>36,939</u>	<u>42,568</u>
NET CURRENT ASSETS						
		<u>(5)</u>	<u>72,598</u>	<u>63,000</u>	<u>135,594</u>	<u>80,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		638,285	72,598	63,000	773,883	738,980
Creditors payable after one year	15	246,375	-	0	246,375	289,965
TOTAL NET ASSETS		<u>391,910</u>	<u>72,598</u>	<u>63,000</u>	<u>527,508</u>	<u>449,015</u>
THE FUNDS OF THE CHARITY						
Funds:						
General Unrestricted funds	17	304,356	-	0	304,356	241,927
Designated Unrestricted funds	18		160,151		160,151	144,088
Restricted funds	16	<u>-</u>	<u>-</u>	<u>63,000</u>	<u>63,000</u>	<u>63,000</u>
		<u>304,356</u>	<u>160,151</u>	<u>63,000</u>	<u>527,508</u>	<u>449,015</u>

APPROVED by the Church Meeting held on 20th July 2025
and signed on its behalf by Beatrice Mettle - Nunoo (Treasurer / Trustee)


.....
(Signature)

The notes on pages 7 to 13 form part of these financial statements

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

1a Basis of Accounting

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission.

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the Church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained; normally only income arising from investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose and terms on which the endowment was established.

1c Tangible Fixed Assets

All assets costing more than £1,000 are capitalised.

Depreciation is provided on tangible fixed assets at the following annual rates calculated to write off assets over their estimated useful lives:

Freehold Property & Church Manse	Over 50 years
Choir Robes, Communion Cups and Musical instruments	10% straight line (over 10 years)
Equipment, Fixtures & Fittings	25% straight line (over 4 years)
Motor Vehicles	25% straight line (over 4 years)

1d Incoming Resources

All Voluntary Giving is included in the Financial Statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the Church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the Church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Church is incalculable.

1f Taxation

The Church is a registered charity within the meaning of the Taxes Acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	2024	2023
	£	£	£	£	£
2 VOLUNTARY INCOME					
Tithes and Offerings:					
General Collections	55,819			55,819	52,697
Music Sunday	-			0	-
Tithes	87,786			87,786	82,337
Gift aid - Tax refund	31,428			31,428	10,503
Sundries	680			680	4,415
Hymn Books and Study Materials	98			98	-
Anniversary Cloth	0			0	-
Special Offerings and donations	-			-	-
Thanks Offering	21,721			21,721	16,684
	<u>£ 197,532</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 197,532</u>	<u>£ 166,637</u>
3 ACTIVITIES FOR GENERATING FUNDS					
Church lettings	2,329			2,329	2,784
Fund raising events:					
Harvest	70,070			70,070	53,598
Group Funds		73,465		73,465	52,441
	<u>£ 72,399</u>	<u>£ 73,465</u>	<u>£ -</u>	<u>£ 145,864</u>	<u>£ 108,823</u>
4 INVESTMENT INCOME					
Bank interest	1,119			1,119	692
Loyalty Reward	610			610	495
	<u>£ 1,729</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,729</u>	<u>£ 1,187</u>
5 COSTS OF GENERATING FUNDS					
Cost of fund raising events					
Harvest expenditure	2,431			2,431	2,385
	<u>£ 2,431</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,431</u>	<u>£ 2,385</u>
6 MINISTERIAL COSTS					
District assessment costs	36,527	0	0	36,527	35,041
Other District Expenses	2,100			2,100	400
Europe Presbytery	-			0	-
Ministers/Preachers expenses	10,550			10,550	12,300
Wages - Catechist	-			0	3,150
	<u>£ 49,177</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 49,177</u>	<u>£ 50,891</u>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds		Restricted Funds	TOTAL 2024	TOTAL 2023
	General	Designated			
	£	£	£	£	£
7 COSTS OF CHURCH ACTIVITIES					
Church costs:					
Mortgage Servicing	21,404			21,404	22,109
Insurance	5,351			5,351	6,653
Water rates	-			0	-
Buildings refurbishment & maintenance	17,350			17,350	24,569
Electricity	6,869			6,869	6,477
Gas	6,094			6,094	6,603
Cleaning expenses	9,826			9,826	9,635
Church Band expenses	4,600			4,600	4,340
Media Support	300			300	-
Salaries for Administration (included in Note 11)	1,000			1,000	4,000
National Insurance & Pay as You Earn	2,939			2,939	3,409
Conference Expenses	-			0	-
Church Visits and General Welfare	9,304	0	0	9,304	9,559
Junior Youth expenses	3,324			3,324	4,826
Grace Team Expenses	-			0	7,587
Communion Expenses	536			536	670
	<u>88,897</u>	<u>-</u>	<u>-</u>	<u>88,897</u>	<u>110,435</u>
Management and Administration:					
Postage & Stationery	1,632			1,632	1,795
Motor & Travel Expenses	2,500			2,500	9,657
Telephone expenses	6,840			6,840	8,524
Computing expenses	802			802	501
Bank charges	2,549			2,549	2,506
Clan Committee	100			100	-
Rental of equipment	5,548			5,548	14,165
Fixed Assets Under £1,000	-			0	1,756
Alarm & CCTV	7,725			7,725	2,837
Sundry expenses	808			808	591
	<u>28,505</u>	<u>-</u>	<u>-</u>	<u>28,505</u>	<u>42,332</u>
Other programmes:					
Hospitality expenses	8,890			8,890	5,393
Group expenses		57,402		57,402	44,269
	<u>8,890</u>	<u>57,402</u>	<u>-</u>	<u>66,292</u>	<u>49,662</u>
Other expenses					
Loss/(profit) on disposal of tangible asset				-	-
Depreciation and Amortisation	21,200			21,200	21,702
Anniversary Cloth	1,065	0	0	1,065	-
Anniversary Concert	0			0	(20)
Anniversary Dinner Dance	0			0	-
Other Anniversary Expenses	0			0	-
	<u>22,265</u>	<u>-</u>	<u>-</u>	<u>22,265</u>	<u>21,682</u>
	<u>£ 148,557</u>	<u>£ 57,402</u>	<u>£ -</u>	<u>£ 205,959</u>	<u>£ 224,111</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds		Restricted Funds	TOTAL 2024	TOTAL 2023
	General	Designated			
	£	£	£	£	£
8 DONATIONS					
Other donations	2,682			2,682	746
	<u>£ 2,682</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,682</u>	<u>£ 746</u>
9 GOVERNANCE COSTS					
Independent Examiner	1,200			1,200	1,200
Training costs	-			-	873
Accounting Services	-			-	100
Legal Fees	5,182			5,182	2,911
	<u>£ 6,382</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 6,382</u>	<u>£ 5,084</u>
10 EMPLOYMENT COSTS					
Wages and salaries	£ 12,000			12,000	17,600
Employer's NIC	2,939			2,939	3,087
	<u>14,939</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 14,939</u>	<u>£ 20,687</u>

No employee received emoluments of more than £60,000

During the year, the Trust had many voluntary staff

No salaries have been paid to Trustees during the year.

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11 **TANGIBLE FIXED ASSETS**

	Freehold Buildings £	P A Systems £	Equipment £	Motor Vehicles £	Church Manse £	Total £
Costs						
Brought forward 1 January 2024	800,000	68,831	0	0	242,000	1,110,831
Additions in the year			1,439			1,439
Released in the Year		-				-
Disposals in the year		0		0		0
Carried forward 31 December 2024	<u>800,000</u>	<u>68,831</u>	<u>1,439</u>	<u>0</u>	<u>242,000</u>	<u>1,112,270</u>
Depreciation						
Brought forward 1 January 2024	309,333	68,831	0	0	74,617	452,781
Depreciation for year	16,000	0	360		4,840	21,200
Released in the year		0				0
Carried forward 31 December 2024	<u>325,333</u>	<u>68,831</u>	<u>360</u>	<u>0</u>	<u>79,457</u>	<u>473,981</u>
Net Book Values						
As at 31 December 2024	<u>474,667</u>	<u>(0)</u>	<u>1,080</u>	<u>0</u>	<u>162,543</u>	<u>638,289</u>
As at 31 December 2023	<u>490,667</u>	<u>(0)</u>	<u>0</u>	<u>0</u>	<u>167,383</u>	<u>658,050</u>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds		Restricted Funds	TOTAL 2024	TOTAL 2023
	General	Designated			
	£	£	£	£	£
12 DEBTORS					
Other Debtors	0	0		0	0
	<u>£ 0</u>	<u>£ 0</u>	<u>£ -</u>	<u>£ 0</u>	<u>£ 0</u>
13 BANK AND CASH BALANCES					
Barclays Premium	30,489	0	63,000	93,489	66,370
Barclays Current	6,446	-		6,446	6,514
Group funds	-	72,597		72,597	49,650
Cash in hand	-			0	963
	<u>£ 36,934</u>	<u>£ 72,597</u>	<u>£ 63,000</u>	<u>£ 172,531</u>	<u>£ 123,497</u>
14 CURRENT LIABILITIES					
Creditors payable within one year:					
Loans - Mortgage from Barclays Bank Plc < 1yr (note 16)	33,000			33,000	33,000
South London District Assessment	-			-	8,368
NI and PAYE	2,739			2,739	-
Independent Examiner	1,200			1,200	1,200
	<u>£ 36,939</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 36,939</u>	<u>£ 42,568</u>
<p>The mortgage from Barclays Bank Plc balance of £33,000 (2023: £33,000) included in current liabilities represents the portion the principal payable within one year.</p>					
15 LONG TERM LIABILITIES					
Creditors payable after more than one year:					
Loans - Mortgage from Barclays Bank Plc > 1yr	279,375			279,375	322,965
Mortgage from Barclays Bank Plc < 1yr maturity (note 15)	(33,000)			(33,000)	(33,000)
	<u>£ 246,375</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 246,375</u>	<u>£ 289,965</u>

The mortgage loan from Barclays is secured on the Church Premises and the Church Manse.

16 RESTRICTED FUNDS

The restricted funds in the year and the previous year is the building fund which remains the same

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17 UNRESTRICTED FUNDS	At 1 Jan 24	Incoming resources	Outgoing resources	Transfer	At 31 DEC 24
General funds	241,927	62,429	0		304,356
	<u>£ 241,927</u>	<u>£ 62,429</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 304,356</u>

18 DESIGNATED FUNDS	At 1 Jan 24	Incoming resources	Outgoing resources	Loan	At 31 DEC 24
Building funds	63,000				63,000
PCG TV	440	-	440		-
PCG TV - Upgrade		393			393
10th Anniversary Cloth & T-shirt	-	1,165	-		-
Evelyn Duah	705	-	-		705
Grace Brown	180	-	-		180
Bible Society	-	-	-		-
Kwame Adu	360	-	-		360
Kutunse Project		50			50
Homeless Offertory	567	-	-		567
Welfare Committee	66,247	6,929	6,002		67,174
Rev Prof Abamfo Atiemo		320	320		-
Doris Ampofowaa	-	10	-	-	10
Church Welfare	1,765	-	-		1,765
Women's Fellowship	17,706	18,723	16,241		20,188
Singing Band	7,960	14,672	10,160		12,472
YPG	5,360	754	2,000		4,114
YAF	6,621	590	2,067		5,145
Bible Study & Prayer Group	12,070	1,594	1,200		12,464
Men's Fellowship	6,616	3,023	2,589	-	7,049
Junior Y	-	-	-	-	-
Children Service	11,315	1,570	910		11,975
Church Choir	5,209	11,835	7,783		9,261
Music Sunday	628	-	-		628
Media		4,220	-		4,220
Presbyters Conference	638	1,727	1,021		1,344
Presbyterian Church of Ghana - Land Deposit	900	-	-		900
Europe Presbytery - Collection	177	5,891	6,068		0
Europe Presbytery - Manse Purchase	600	-	600		-
Ukraine - Appeal	30	-	-		30
Moderator Appeal for Funds	961	-	-		961
	<u>£ 207,090</u>	<u>£ 73,465</u>	<u>£ 57,402</u>	<u>£ 0</u>	<u>£ 223,153</u>

19 RELATED PARTY

There was no hospitality expenses paid to any Trustee during the year (2023 -Nil).

In Note 7, under Administrative Costs, no Trustees were paid £ (2023 - NIL)

2024	2023
-	-
-	-
-	-
<u>-</u>	<u>-</u>

**FINANCIAL STATEMENTS YEAR ENDED
31 DECEMBER 2024**

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 13 for the year ended 31 December 2024.


.....

Date: 20th July 2025

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above Charity for the year ended 31st December 2024, which are set on pages 1 to 13.

Responsibilities of Trustees and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

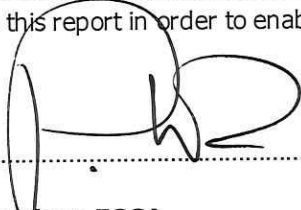
The Charity's Gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Association of Certified Accountants.

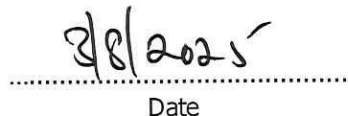
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....




.....
Date

**Peter Kwakwa FCCA
CHARTERED CERTIFIED ACCOUNTANT
55 Barville Close
St. Norbert Road
London SE4 2LN**

TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

England & Wales - Charity number 1093453

Accounts

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

Charity Number: 1093453

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

**FINANCIAL STATEMENTS FOR THE YEAR
31 DECEMBER 2023**

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Treasurer's statement	14
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TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

CHARITY INFORMATION

Trustees	Mr David Osei - Ofori Mr Emmanuel Apau Danso Ms Beatrice Naa Bersah Mettle - Nunoo Ms Lydia Yaa Amofo Ms Felicity Asantewaa Ms Rebecca Asantewa Darko Mrs Doris Owusu Mr Francis Kofi Katey Mr Eric Kwame Nkansah Mr Wiafe Osei - Bonsu Mr Prince Kwame Osei - Tutu	(Senior Presbyter) (Session Clerk) (Treasurer)
Other Session Members	Rev Dr Victor Okoe Abbey Rev David Asante Akuffo Mr Kwaku Amoako Ms Doreen Boateng Ms Linda Koranteng Oduro	
Registered Office	Trinity Presbyterian Church of Ghana London Congregation South Lee Christian Centre Baring Road London SE12 0PW	
Principal Bankers	Barclays Bank Plc Croydon Business Centre P O Box 3 1 North End Croydon Surrey CR9 1UF	
Charity Registration No.	1093453	
Accountants	Peter Kwakwa FCCA CHARTERED CERTIFIED ACCOUNTANT 55 Barville Close St. Norbert Road London SE4 2LN	

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees of the Church present their report together with the financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Accounting and Reporting Charities guide issued in 2008 and the Statement of Recommended Practice (SORP) in preparing the Annual Report and Financial Statement of the Church.

The Trustees are elected from the congregation by the entire membership of the Church through a secret ballot. They serve for a period of four years and are eligible for re-election for another four year term. The Trustees control and manage the day to day activities of the Church. The Church inducted into office New Trustees on 13th August 2023.

GOVERNANCE AND INTERNAL CONTROL

The Trustees meet once a month, to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings. They have considered whether there are any major risks that the Church may currently be exposed to and, thus far, are of the opinion that none exist. They consider that, good financial control and monitoring within the Trustees and the entire congregation would serve to mitigate any such risk that may come up.

OBJECTIVES

The objectives of the Church is to advance religion in accordance with the Christian Faith by means of education and training, the relief of poverty and religious activities.

PUBLIC BENEFIT STATEMENT

Trinity Presbyterian Church of Ghana, London Congregation is a registered charity in the UK. Legally, all charities must carry out charitable purposes for public benefit. The advancement of religion is a recognised charitable purpose. The Trustees refer to the Charities Commission's guidance on provision of Public Benefit as best guide and practice to follow.

The Trustees are of the opinion that one way the public can benefit is by making our facilities available to the people who can make use of them to their benefit. We have therefore welcomed requests from various organisations to make use of our facilities at minimal or no cost.

The Church premises and its facilities are also put at the disposal of Baring Primary School, the local primary school.

The Church takes it's responsibility as a charity seriously.

The Church also helped to promote social well-being by supporting the activities of some charities.

It also seeks to be as inclusive as possible in its work and aims to reach out to people of all ages from different ethnic and cultural backgrounds.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 - continued

FINANCIAL REVIEW

The main source of funds for the Church are voluntary contributions through Offerories, Tithes, Thanksgiving and Annual Harvests during Sunday Services. Details of the Church's Financial Activities for the year and the state of affairs as at 31 December 2023 are set on pages 5 to 13

The Church incurred a deficit of £14,742 from ordinary activities, (2022: £16,268 surplus).

RESERVES

The Church needs to have sufficient reserves to cover known liabilities and contingencies, absorb any losses and take advantage of changes and opportunities. The Trustees provide for this by putting aside a portion of our current unrestricted income as a reserve against future uncertainties.

Having considered the source of income, mainly, from donations and contributions by the congregation, and the extent to which expenditure is committed, it is the policy of the Trustees to maintain the unrestricted reserves to a level approximating six months of forthcoming unavoidable operational expenditure,

In deciding upon the reserve policy, the Trustees were guided by:

- Likely income in future years, taking into account the reliability of each income and the prospect for opening up new sources
- Likely income in future years, taking into account the reliability of each income
- Any future needs or opportunities not likely to be met out of income
- Likely expenditure in future years on the basis of planned activity

Taking into account the need to cover:

- Usual running costs
- Surplus funds to cover unforeseen expenditure
- Property repairs and maintenance
- Planned development

Total funds held as at 31 December 2023 was £449,015 (2022 £455.585). These funds included £63,000 designated for the building of a gallery and £144,090 belonging to groups within the Church. The total free reserves is low. This is due to the joint effect of the Cost of Living Crisis resulting in an increase in demand for help and a reduction in donations. The Trustees aim to continuously build up the reserve in the coming years.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 - continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to Charities in England and Wales require the Trustees to prepare financial statements for each financial year. This should give a true and fair view of the Charity and its incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) Regulation 2008. They are also responsible for safeguarding the assets of the charity. They are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Mr David Osei - Ofori
Senior Presbyter / Trustee

Date: 15/4/24

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds		Restricted Funds	TOTAL 2023	TOTAL 2022
		General	Designated			
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	166,637			166,637	173,481
Activities for generating funds	3	56,382	52,441	-	108,823	62,612
Investment income	4	1,187	-	-	1,187	600
Total incoming resources		224,206	52,441	-	276,648	256,692
RESOURCES EXPENDED						
Costs of generating funds	5	2,385	-	-	2,385	1,640
Charitable activities:						
Ministerial costs	6	50,891	-	-	50,891	39,559
Costs of church activities	7	179,842	44,269	-	224,112	182,991
Grants payable and restricted donations passed on	8	746	-	-	746	1,750
Governance costs	9	5,084	-	-	5,084	3,200
South London District Set Up Costs W/off		0			0	0
Total resources expended		238,948	44,269	-	283,217	229,140
Net incoming/ (outgoing) resources before transfers		(14,742)	8,172		(6,570)	27,551
Net movement in funds		(14,742)	8,172		(6,570)	27,551
Total Resources b/fwd 1 January 2023		256,669	135,916	63,000	455,585	428,034
Total Resources c/fwd 31 December 2023		£ 241,927	£ 144,088	£ 63,000	£ 449,015	£ 455,585
			(Note 17)	(Note 15)		

The notes on pages 7 to 13 form part of these financial statements

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds		Restricted Funds	TOTAL 2023	TOTAL 2022
		General	Designated			
		£	£	£	£	£
FIXED ASSETS						
Tangible assets	11	658,050	-	0	658,050	679,753
Investments		-	-	0	-	-
		<u>658,050</u>	<u>-</u>	<u>0</u>	<u>658,050</u>	<u>679,753</u>
CURRENT ASSETS						
Debtors	12	0	-	0	0	0
Bank and cash balances	13	10,848	49,650	63,000	123,498	142,010
		<u>10,848</u>	<u>49,650</u>	<u>63,000</u>	<u>123,498</u>	<u>142,010</u>
CURRENT LIABILITIES						
Creditors payable within one year	14	42,568	-	0	42,568	47,837
NET CURRENT ASSETS						
		<u>(31,720)</u>	<u>49,650</u>	<u>63,000</u>	<u>80,931</u>	<u>94,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		626,330	49,650	63,000	738,980	773,926
Creditors payable after one year	15	289,965	-	0	289,965	318,342
TOTAL NET ASSETS						
		<u>336,364</u>	<u>49,650</u>	<u>63,000</u>	<u>449,015</u>	<u>455,585</u>
THE FUNDS OF THE CHARITY						
Funds:						
General Unrestricted funds	17	241,927	-	0	241,927	256,669
Designated Unrestricted funds	18	-	144,088	-	144,088	135,916
Restricted funds	16	-	-	63,000	63,000	63,000
		<u>241,927</u>	<u>144,088</u>	<u>63,000</u>	<u>449,015</u>	<u>455,585</u>

(0)

APPROVED by the Church Meeting held on 15/04/2024
and signed on its behalf by Beatrice Mettle - Nunoo (Treasurer / Trustee)

15/04/2024
.....
(Signature)

The notes on pages 7 to 13 form part of these financial statements

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained; normally only income arising from investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose and terms on which the endowment was established.

1c Tangible Fixed Assets

All assets costing more than £1,000 are capitalised.

Depreciation is provided on tangible fixed assets at the following annual rates calculated to write off assets over their estimated useful lives:

Freehold Property & Church Manse	Over 50 years
Choir robes, Communion cups and Musical instruments	10% straight line (over 10 years)
Equipment, Fixtures & Fittings	25% straight line (over 4 years)
Motor vehicles	25% straight line (over 4 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

The church is a registered charity within the meaning of the Taxes Acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds		Restricted Funds	TOTAL 2023	TOTAL 2022
	General	Designated			
	£	£	£	£	£
2 VOLUNTARY INCOME					
Tithes and Offerings:					
General Collections	52,697			52,697	41,312
Music Sunday	-			0	-
Tithes	82,337			82,337	75,228
Gift aid - Tax refund	10,503			10,503	18,783
Sundries	4,415			4,415	244
Insurance Claim - Loss of Earnings	-			0	20,120
Anniversary Cloth	-			0	
Special Offerings and donations					
Thanks Offering	16,684			16,684	17,794
	<u>£ 166,637</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 166,637</u>	<u>£ 173,481</u>
3 ACTIVITIES FOR GENERATING FUNDS					
Church lettings	2,784			2,784	3,160
Fund raising events:					
Harvest	53,598			53,598	37,126
Group Funds		52,441		52,441	42,326
	<u>£ 56,382</u>	<u>£ 52,441</u>	<u>£ -</u>	<u>£ 108,823</u>	<u>£ 82,612</u>
4 INVESTMENT INCOME					
Bank interest	692			692	83
Loyalty Reward	495			495	518
	<u>£ 1,187</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,187</u>	<u>£ 600</u>
5 COSTS OF GENERATING FUNDS					
Cost of fund raising events					
Harvest expenditure	2,385			2,385	1,640
	<u>£ 2,385</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,385</u>	<u>£ 1,640</u>
6 MINISTERIAL COSTS					
District assessment costs	35,041	0	0	35,041	23,439
Other District Expenses	400			400	-
Europe Presbytery	-			0	-
Ministers/Preachers expenses	12,300			12,300	13,000
Wages - Catechist	3,150			3,150	3,120
	<u>£ 50,891</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 50,891</u>	<u>£ 39,559</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds		Restricted Funds	TOTAL 2023	TOTAL 2022
	General	Designated			
	£	£	£	£	£
7 COSTS OF CHURCH ACTIVITIES					
Church costs:					
Mortgage Servicing	22,109			22,109	12,479
Insurance	6,653			6,653	4,963
Water rates	-			0	419
Buildings refurbishment & maintenance	24,569			24,569	23,468
Electricity	6,477			6,477	4,266
Gas	6,603			6,603	7,040
Cleaning expenses	9,635			9,635	9,393
Church Band expenses	4,340			4,340	2,470
Salaries for Administration (included in Note 11)	4,000			4,000	7,667
National Insurance & Pay as You Earn	3,409			3,409	1,098
Conference Expenses	-			0	3,013
Church Visits and General Welfare	9,559	0	0	9,559	4,610
Junior Youth expenses	4,826			4,826	1,427
Grace Team Expenses	7,587			7,587	-
Communion Expenses	670			670	485
	<u>110,435</u>	<u>-</u>	<u>-</u>	<u>110,435</u>	<u>82,797</u>
Management and Administration:					
Postage & Stationery	1,795			1,795	2,573
Motor & Travel Expenses	9,657			9,657	4,904
Telephone expenses	8,524			8,524	7,298
Computing expenses	501			501	1,165
Bank charges	2,506			2,506	2,638
Rental of equipment	14,165			14,165	13,312
Fixed Assets Under £1,000	1,756			1,756	670
Alarm	2,837			2,837	1,473
Sundry expenses	591			591	935
	<u>42,332</u>	<u>-</u>	<u>-</u>	<u>42,332</u>	<u>34,968</u>
Other programmes:					
Hospitality expenses	5,393			5,393	8,431
Group expenses		44,269		44,269	31,042
	<u>5,393</u>	<u>44,269</u>	<u>-</u>	<u>49,663</u>	<u>39,473</u>
Other expenses					
Loss/(profit) on disposal of tangible asset				-	-
Depreciation and Amortisation	21,702			21,702	25,783
Anniversary Cloth	0	0	0	0	-
Anniversary Concert	(20)			(20)	(30)
Anniversary Dinner Dance	0			0	-
Other Anniversary Expenses	0			0	-
	<u>21,682</u>	<u>-</u>	<u>-</u>	<u>21,682</u>	<u>25,753</u>
	<u>£ 179,842</u>	<u>£ 44,269</u>	<u>£ -</u>	<u>£ 224,112</u>	<u>£ 182,991</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	2023	2022
	£	£	£	£	£
8 DONATIONS					
Other donations	746			746	1,750
	<u>£ 746</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 746</u>	<u>£ 1,750</u>
9 GOVERNANCE COSTS					
Independent Examiner	1,200			1,200	1,200
Training costs	873			873	1,500
Accounting Services	100			100	500
Legal Fees	2,911			2,911	-
	<u>£ 5,084</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 5,084</u>	<u>£ 3,200</u>
10 EMPLOYMENT COSTS					
Wages and salaries	£ 17,600			17,600	20,402
Employer's NIC	3,087			3,087	1,801
	<u>20,687</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 20,687</u>	<u>£ 22,203</u>

No employee received emoluments of more than £60,000

During the year, the Trust had many voluntary staff

No salaries have been paid to Trustees during the year.

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11 TANGIBLE FIXED ASSETS

	Freehold Buildings £	P A Systems £	Equipment £	Motor Vehicles £	Church Manse £	Total £
Costs						
Brought forward 1 January 2023	800,000	68,831	0	0	242,000	1,110,831
Additions in the year	-	-	-	-	-	-
Released in the year	-	0	0	0	-	0
Disposals in the year	-	-	-	-	-	-
Carried forward 31 December 2023	<u>800,000</u>	<u>68,831</u>	<u>0</u>	<u>0</u>	<u>242,000</u>	<u>1,110,831</u>
Depreciation						
Brought forward 1 January 2023	293,333	67,968	0	0	69,777	431,078
Depreciation for year	16,000	863	0	0	4,840	21,703
Released in the year	-	0	0	0	-	0
Carried forward 31 December 2023	<u>309,333</u>	<u>68,831</u>	<u>0</u>	<u>0</u>	<u>74,617</u>	<u>452,781</u>
Net Book Values						
As at 30 December 2023	<u>490,667</u>	<u>(0)</u>	<u>0</u>	<u>0</u>	<u>167,383</u>	<u>658,050</u>
As at 31 December 2022	<u>506,667</u>	<u>863</u>	<u>0</u>	<u>0</u>	<u>172,223</u>	<u>679,753</u>

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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds		Restricted Funds	TOTAL 2023	TOTAL 2022
	General	Designated	Funds		
	£	£	£	£	£
13 BANK AND CASH BALANCES					
Barclays Premium	3,370	0	63,000	66,370	100,678
Barclays Current	6,514	-		6,514	643
Group funds	-	49,650		49,650	39,726
Cash in hand	963			963	963
	<u>£ 10,848</u>	<u>£ 49,650</u>	<u>£ 63,000</u>	<u>£ 123,497</u>	<u>£ 142,010</u>
14 CURRENT LIABILITIES					
Creditors payable within one year:					
Loans - Mortgage from Barclays Bank Plc < 1yr (note 16)	33,000			33,000	33,000
South London District Assessment	8,368			8,368	13,637
Independent Examiner	1,200			1,200	1,200
	<u>£ 42,568</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 42,568</u>	<u>£ 47,837</u>
The mortgage from Barclays Bank Plc balance of £33,000 (2022: £33,000) included in current liabilities represents the portion the principal payable within one year.					
15 LONG TERM LIABILITIES					
Creditors payable after more than one year:					
Loans - Mortgage from Barclays Bank Plc > 1yr	322,965			322,965	351,342
Mortgage from Barclays Bank Plc < 1yr maturity (note 15)	(33,000)			(33,000)	(33,000)
	<u>£ 289,965</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 289,965</u>	<u>£ 318,342</u>

The mortgage loan from Barclays is secured on the church premises and the church manse.

16 RESTRICTED FUNDS

The restricted funds in the year and the previous year is the building fund which remains the same

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17 UNRESTRICTED FUNDS	At 1 Jan 23	Incoming resources	Outgoing resources	Transfer	At 31 Dec 23
General funds	256,669	(14,742)	0		241,927
	<u>£ 256,669</u>	<u>£ (14,742)</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 241,927</u>
18 DESIGNATED FUNDS	At 1 Jan 23	Incoming resources	Outgoing resources	Loan	At 31 Dec 23
Building funds	63,000				63,000
PCG TV	-	440	-		440
10th Anniversary Cloth & T-shirt		3,340	4,505	-	1,165
Evelyn Duah	705	-	-		705
Grace Brown	180	-	-		180
Bible Society	-	-	-		-
Kwame Adu	360	-	-		360
Homeless Offertory	567	-	-		567
Welfare Committee	64,948	7,788	6,489		66,247
Ampaabeng Kyeremeh		50	50		-
Simon Henaku	30	-	30	-	-
Church Welfare	1,283	1,182	700		1,765
Women's Fellowship	11,808	16,639	10,741		17,706
Singing Band	9,860	11,170	13,070		7,960
YPG	5,032	690	362	-	5,360
YAF	6,465	712	556		6,621
Bible Study & Prayer Group	9,485	4,035	1,450		12,070
Men's Fellowship	7,315	3,331	4,030	-	6,616
Junior Y	-	-	-	-	-
Children Service	11,130	185	-		11,315
Church Choir	5,274	1,329	1,394		5,209
Music Sunday	308	320	-		628
Presbyters Conference	300	1,230	892		638
Presbyterian Church of Ghana - Land Deposit	900	-	-	-	900
Europe Presbytery - Collection	177	-	-		177
Europe Presbytery - Manse Purchase	600	-	-		600
Ukraine - Appeal	30	-	-		30
Moderator Appeal for Funds	961	-	-		961
	<u>£ 198,918</u>	<u>£ 52,441</u>	<u>£ 44,269</u>	<u>£ 0</u>	<u>£ 207,090</u>

19 RELATED PARTY

There was no hospitality expenses paid to any Trustee during the year (2022 - Nil).

In Note 7, under Administrative Costs, no Trustees were paid £ (2022 - NIL)

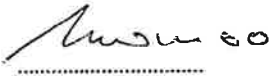
20 CONTINGENT LIABILITY

Pending litigation involves legal claims against the Charity that may be resolved at a future point in time. The outcome of the potential lawsuit has yet to be determined but could have negative future impact on the Charity.

**FINANCIAL STATEMENTS YEAR ENDED
31 DECEMBER 2023**

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 13 for the year ended 31 December 2023.


.....

Date: 15/04/2024
.....

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of Trinity Presbyterian Church of Ghana - London Congregation for the year ended 31 December 2023, which are set on pages 1 to 13.

Respective responsibilities of Trustees and Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts and consider that the Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 1993 (the Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act
3. to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions of the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....


**Peter Kwakwa FCCA
CHARTERED CERTIFIED ACCOUNTANT
55 Barville Close
St. Norbert Road
London SE4 2LN**

Date: 15/4/2024
.....

TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

England & Wales - Charity number 1093453

Accounts

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

Charity Number: 1093453

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

**FINANCIAL STATEMENTS FOR THE YEAR
31 DECEMBER 2022**

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Independent examiner's report	14

TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

CHARITY INFORMATION

Trustees	<p>Dr Emmanuel Owusu Akuffo Ms Maurine Donkor Mr Emmanuel Amponsah Ms Joyce Asare Ms Felicity Asantewaa Ms Rebecca Darko Dr Ampaabeng Kyeremeh Mr Ebenezer Kofi Marfo Ms Christiana Odartey Mr Ebenezer Ofe-Boakye Mrs Comfort Ofosuhene Ofei Mr Kwabena Osei - Bonsu</p>	<p>(Senior Presbyter) (Session Clerk) (Treasurer)</p>
Other Session Members	<p>Rev Henry Addo Darko Ms Ivy Thompson</p>	
Registered Office	<p>Trinity Presbyterian Church of Ghana London Congregation South Lee Christian Centre Baring Road London SE12 0PW</p>	
Principal Bankers	<p>Barclays Bank Plc Croydon Business Centre P O Box 3 1 North End Croydon Surrey CR9 1UF</p>	
Charity Registration No.	1093453	
Accountants	<p>Peter Kwakwa FCCA CHARTERED CERTIFIED ACCOUNTANT 55 Barville Close St. Norbert Road London SE4 2LN</p>	

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees of the Church present their report together with the financial statements for the year ended 31 December 2022. The Trustees have adopted the provisions of the Accounting and Reporting Charities guide issued in 2005 and the Statement of Recommended Practice (SORP) in preparing the Annual Report and Financial Statement of the Church.

The Trustees are elected from the congregation by the entire membership of the Church through a secret ballot. They serve for a period of four years and are eligible for re-election for another four year term. The Trustees control and manage the day to day activities of the Church.

GOVERNANCE AND INTERNAL CONTROL

The Trustees meet once a month, to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings. They have considered whether there are any major risks that the Church may currently be exposed to and, thus far, are of the opinion that none exist. They consider that, good financial control and monitoring within the Trustees and the entire congregation would serve to mitigate any such risk that may come up.

OBJECTIVES

The objectives of the Church is to advance religion in accordance with the Christian Faith by means of education and training, the relief of poverty and religious activities.

PUBLIC BENEFIT STATEMENT

Trinity Presbyterian Church of Ghana, London Congregation is a registered charity in the UK. Legally, all charities must carry out charitable purposes for public benefit. The advancement of religion is a recognised charitable purpose. The Trustees refer to the Charities Commission's guidance on provision of Public Benefit as best guide and practice to follow.

The Trustees are of the opinion that one way the public can benefit is by making our facilities available to the people who can make use of them to their benefit. We have therefore welcomed requests from various organisations to make use of our facilities at minimal or no cost.

The Church premises and its facilities are also put at the disposal of Baring Primary School, the local primary school.

The Church takes it's responsibility as a charity seriously.

The Church also helped to promote social well-being by supporting the activities of some charities.

It also seeks to be as inclusive as possible in its work and aims to reach out to people of all ages from different ethnic and cultural backgrounds.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 - *continued*

FINANCIAL REVIEW

The main source of funds for the Church are voluntary contributions through Offerories, Tithes, Thanksgiving and Annual Harvests during Sunday Services. Details of the Church's financial activities for the year and the state of affairs as at 31 December 2022 are set on pages 5 to 13

The Church had a surplus of £16,268 from ordinary activities, (2021: £20,230 surplus).

RESERVES

The Church needs to have sufficient reserves to cover known liabilities and contingencies, absorb any losses and take advantage of changes and opportunities. The Trustees provide for this by putting aside a portion of our current unrestricted income as a reserve against future uncertainties.

Having considered the source of income, mainly, from donations and contributions by the congregation, and the extent to which expenditure is committed, it is the policy of the Trustees to maintain the unrestricted reserves to a level approximating six months of forthcoming unavoidable operational expenditure,

In deciding upon the reserve policy, the Trustees were guided by:

- Likely income in future years, taking into account the reliability of each income and the prospect for opening up new sources
- Likely income in future years, taking into account the reliability of each income
- Any future needs or opportunities not likely to be met out of income
- Likely expenditure in future years on the basis of planned activity

Taking into account the need to cover:

- Usual running costs
- Surplus funds to cover unforeseen expenditure
- Property repairs and maintenance
- Planned development

Total funds held as at 31 December 2022 was £455,585 (2021 £428,033). These funds included £63,000 designated for the building of a gallery and £135,917 belonging to groups within the Church. The effective free reserve is £39,284. This is low, nevertheless, it is an improving situation from recent years. The Trustees aim to continuously build up the reserve in the coming years.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 - continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year. This gives a true and fair view of the charity and its incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulation 2008. They are also responsible for safeguarding the assets of the charity. They are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Dr Emmanuel Owusu Akuffo
Senior Presbyter / Trustee

Date: 15-10-2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds		Restricted	TOTAL	TOTAL
		General	Designated	Funds	2022	2021
	Note	£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	173,481			173,481	121,354
Activities for generating funds	3	40,286	42,326	-	82,611	76,683
Investment income	4	600	-	-	600	228
Total incoming resources		214,366	42,326	-	256,692	198,265
RESOURCES EXPENDED						
Costs of generating funds	5	1,640	-	-	1,640	0
Charitable activities:						
Ministerial costs	6	39,559	-	-	39,559	21,042
Costs of church activities	7	151,949	31,042	-	182,991	146,902
Grants payable and restricted donations passed on	8	1,750	-	-	1,750	440
Governance costs	9	3,200	-	-	3,200	1,824
South London District Set Up Costs W/off		0			0	0
Total resources expended		198,098	31,042	-	229,140	170,208
Net incoming/(outgoing) resources before transfers		16,268	11,284		27,551	28,057
Net movement in funds		16,268	11,284		27,551	28,057
Total Resources b/fwd 1 January 2022		240,401	124,633	63,000	428,034	399,976
Total Resources c/fwd 31 December 2022		£ 256,669	£ 135,917	£ 63,000	£ 455,585	£ 428,033
			(Note 17)	(Note 15)		

The notes on pages 7 to 13 form part of these financial statements

TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

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BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds		Restricted Funds	TOTAL 2022	TOTAL 2021
		General	Designated			
		£	£	£	£	£
FIXED ASSETS						
Tangible assets	11	679,753	-	0	679,753	705,536
Investments		-	-	0	-	-
		<u>679,753</u>	<u>-</u>	<u>0</u>	<u>679,753</u>	<u>705,536</u>
CURRENT ASSETS						
Debtors	12	0	-	0	0	2,000
Bank and cash balances	13	39,284	39,726	63,000	142,010	127,574
		<u>39,284</u>	<u>39,726</u>	<u>63,000</u>	<u>142,010</u>	<u>129,574</u>
CURRENT LIABILITIES						
Creditors payable within one year	14	47,837	-	0	47,837	50,740
NET CURRENT ASSETS						
		<u>(8,553)</u>	<u>39,726</u>	<u>63,000</u>	<u>94,174</u>	<u>78,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		671,200	39,726	63,000	773,927	784,370
Creditors payable after one year	15	318,342	-	0	318,342	356,337
TOTAL NET ASSETS						
		<u>352,860</u>	<u>39,726</u>	<u>63,000</u>	<u>455,585</u>	<u>428,033</u>
THE FUNDS OF THE CHARITY						
Funds:						
General Unrestricted funds	17	256,669	-	0	256,669	240,401
Designated Unrestricted funds	18		135,917		135,917	124,632
Restricted funds	16	-	-	63,000	63,000	63,000
		<u>256,669</u>	<u>135,917</u>	<u>63,000</u>	<u>455,585</u>	<u>428,033</u>

APPROVED by the Church Meeting held on 15-10-2023
and signed on its behalf by Emmanuel Amponsah (Treasurer / Trustee)


(Signature)

The notes on pages 7 to 13 form part of these financial statements

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission.

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained; normally only income arising from investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose and terms on which the endowment was established.

1c Tangible Fixed Assets

All assets costing more than £1,000 are capitalised.

Depreciation is provided on tangible fixed assets at the following annual rates calculated to write off assets over their estimated useful lives:

Freehold Property & Church Manse	Over 50 years
Choir robes, Communion cups and Musical instruments	10% straight line (over 10 years)
Equipment, Fixtures & Fittings	25% straight line (over 4 years)
Motor vehicles	25% straight line (over 4 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

The church is a registered charity within the meaning of the Taxes Acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds		Restricted Funds	TOTAL 2022	TOTAL 2021
	General	Designated	Funds	£	£
	£	£	£		
2 VOLUNTARY INCOME					
Tithes and Offerings:					
General Collections	41,312			41,312	26,570
Music Sunday	-			0	0
Tithes	75,228			75,228	70,042
Gift aid - Tax refund	18,783			18,783	13,450
Sundries	244			244	259
Insurance Claim - Loss of Earnings	20,120			20,120	
Special Offerings and donations	-				
Thanks Offering	17,794			17,794	11,033
	<u>£ 173,481</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 173,481</u>	<u>£ 121,354</u>
3 ACTIVITIES FOR GENERATING FUNDS					
Church lettings	3,160			3,160	13,838
Fund raising events:					
Harvest	37,126			37,126	18,609
Group Funds		42,326		42,326	44,236
	<u>£ 40,286</u>	<u>£ 42,326</u>	<u>£ -</u>	<u>£ 82,611</u>	<u>£ 76,683</u>
4 INVESTMENT INCOME					
Bank interest	83			83	8
Loyalty Reward	518			518	219
	<u>£ 600</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 600</u>	<u>£ 228</u>
5 COSTS OF GENERATING FUNDS					
Cost of fund raising events					
Harvest expenditure	1,640			1,640	0
	<u>£ 1,640</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,640</u>	<u>£ 0</u>
6 MINISTERIAL COSTS					
District assessment costs	23,439	0	0	23,439	7,200
Other District Expenses	-			0	692
Ministers/Preachers expenses	13,000			13,000	10,000
Wages - Catechist	3,120			3,120	3,150
	<u>£ 39,559</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 39,559</u>	<u>£ 21,042</u>

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7	COSTS OF CHURCH ACTIVITIES	Unrestricted Funds		Restricted Funds	TOTAL 2022	TOTAL 2021
		General £	Designated £			
	Church costs:					
	Mortgage Servicing	12,479			12,479	8,576
	Insurance	4,963			4,963	3,810
	Water rates	419			419	-
	Buildings refurbishment & maintenance	23,468			23,468	13,150
	Electricity	4,266			4,266	6,584
	Gas	7,040			7,040	4,228
	Cleaning expenses	9,393			9,393	7,824
	Church Band expenses	2,470			2,470	750
	Salaries for Administration	7,667			7,667	6,000
	National Insurance & Pay as You Earn	1,098			1,098	2,525
	Conference Expenses	3,013			3,013	-
	Church Visits and General Welfare	4,610	0	0	4,610	1,050
	Junior Youth expenses	1,427			1,427	-
	Communion Expenses	485			485	185
		<u>82,797</u>	<u>-</u>	<u>-</u>	<u>82,797</u>	<u>54,683</u>
	Management and Administration:					
	Postage & Stationery	2,573			2,573	812
	Motor & Travel Expenses	4,904			4,904	3,905
	Telephone expenses	7,298			7,298	6,019
	Computing expenses	1,165			1,165	271
	Bank charges	2,638			2,638	1,189
	Rental of equipment	13,312			13,312	13,226
	Fixed Assets Under £1,000	670			670	2,059
	Alarm	1,473			1,473	1,653
	Sundry expenses	935			935	676
		<u>34,968</u>	<u>-</u>	<u>-</u>	<u>34,968</u>	<u>29,811</u>
	Other programmes:					
	Hospitality expenses	8,431			8,431	255
	Group expenses		31,042		31,042	36,409
		<u>8,431</u>	<u>31,042</u>	<u>-</u>	<u>39,472</u>	<u>36,664</u>
	Other expenses					
	Loss/(profit) on disposal of tangible asset				-	-
	Depreciation and Amortisation	25,783			25,783	25,783
	Anniversary Cloth	(30)	0	0	(30)	40
		<u>25,753</u>	<u>-</u>	<u>-</u>	<u>25,753</u>	<u>25,743</u>
		<u>£ 151,949</u>	<u>£ 31,042</u>	<u>£ -</u>	<u>£ 182,991</u>	<u>£ 146,902</u>

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted Funds		Restricted Funds	TOTAL 2022	TOTAL 2021
	General £	Designated £	£	£	£
8 DONATIONS					
Other donations	1,750			1,750	440
	<u>£ 1,750</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,750</u>	<u>£ 440</u>
9 GOVERNANCE COSTS					
Independent Examiner	1,200			1,200	1,200
Training costs	1,500			1,500	624
Accounting Services	500			500	-
	<u>£ 3,200</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 3,200</u>	<u>£ 1,824</u>
10 EMPLOYMENT COSTS					
Wages and salaries	£ 20,402			20,402	19,150
Employer's NIC	1,801			1,801	2,151
	<u>22,203</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 22,203</u>	<u>£ 21,301</u>

No employee received emoluments of more than £60,000.

During the year, the Trust had many voluntary staff.

No salaries have been paid to Trustees during the year.

TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11

TANGIBLE FIXED ASSETS

	Freehold Buildings £	P A Systems £	Equipment £	Motor Vehicles £	Church Manse £	Total £
Costs						
Brought forward 1 January 2022	800,000	68,831	0	0	242,000	1,110,831
Additions in the year						-
Released in the Year		-				0
Disposals in the year						-
Carried forward 31 December 2022	<u>800,000</u>	<u>68,831</u>	<u>0</u>	<u>0</u>	<u>242,000</u>	<u>1,110,831</u>
Depreciation						
Brought forward 1 January 2022	277,333	63,025	0	0	64,937	405,295
Depreciation for year	16,000	4,943	0	0	4,840	25,783
Released in the year						0
Carried forward 31 December 2022	<u>293,333</u>	<u>67,968</u>	<u>0</u>	<u>0</u>	<u>69,777</u>	<u>431,078</u>
Net Book Values						
As at 31 December 2022	<u>506,667</u>	<u>863</u>	<u>0</u>	<u>0</u>	<u>172,223</u>	<u>679,753</u>
As at 31 December 2021	<u>522,667</u>	<u>5,806</u>	<u>0</u>	<u>0</u>	<u>177,063</u>	<u>705,536</u>

TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	2022	2021
	£	£	£	£	£
12 DEBTORS					
Other Debtors	0	0		0	2,000
	<u>£ 0</u>	<u>£ 0</u>	<u>£ -</u>	<u>£ 0</u>	<u>£ 2,000</u>
13 BANK AND CASH BALANCES					
Barclays Premium	37,678	0	63,000	100,678	80,476
Barclays Current	643	-		643	11,519
Group funds	-	39,726		39,726	34,615
Cash in hand	963			963	963
	<u>£ 39,284</u>	<u>£ 39,726</u>	<u>£ 63,000</u>	<u>£ 142,010</u>	<u>£ 127,574</u>
14 CURRENT LIABILITIES					
Creditors payable within one year:					
Loans - Mortgage from Barclays Bank Plc < 1yr (note 1)	33,000			33,000	33,000
South London District Assessment	13,637			13,637	16,540
Independent Examiner	1,200			1,200	1,200
	<u>£ 47,837</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 47,837</u>	<u>£ 50,740</u>

The mortgage from Barclays Bank Plc balance of £33,000 (2021: £33,000) included in current liabilities represents

15 LONG TERM LIABILITIES					
Creditors payable after more than one year:					
Loans - Mortgage from Barclays Bank Plc > 1yr	351,342			351,342	389,337
Mortgage from Barclays Bank Plc < 1yr maturity (note	(33,000)			(33,000)	(33,000)
	<u>£ 318,342</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 318,342</u>	<u>£ 356,337</u>

The mortgage loan from Barclays is secured on the church premises and the church manse.

16 RESTRICTED FUNDS

The restricted funds in the year and the previous year is the building fund which remains the same

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17 UNRESTRICTED FUNDS	At 1 Jan 22	Incoming resources	Outgoing resources	Transfer	At 31 Dec 22
General funds	240,401	16,268	0		256,669
	<u>£ 240,401</u>	<u>£ 16,268</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 256,669</u>
18 DESIGNATED FUNDS	At 1 Jan 22	Incoming resources	Outgoing resources	Loan	At 31 Dec 22
Building funds	63,000				63,000
Benjamin Larsey	685	720	1,404		0
Evelyn Duah	705	-	-		705
Grace Brown	180	-	-		180
Bible Society	-	287	287		-
Kwame Adu	-	360	-		360
Homeless Offertory	567	-	-		567
Welfare Committee	58,579	9,700	3,331		64,948
Simon Henaku	-	30	-		30
Church Welfare	415	868	-		1,283
Women's Fellowship	10,752	13,914	12,858		11,808
Singing Band	9,064	4,925	4,129		9,860
YPG	1,928	3,459	355	-	5,032
YAF	6,241	429	204		6,465
Bible Study & Prayer Group	9,568	675	758		9,485
Men's Fellowship	7,655	1,610	1,950	-	7,315
Junior Y	642	2,358	3,000	-	-
Children Service	10,684	445	-		11,129
Church Choir	6,459	995	2,180		5,274
Music Sunday		308	-		308
Presbyters Conference		510	210		300
Presbyterian Church of Ghana - Land Deposit	-	900	-		900
Europe Presbytery - Collection		177	-		177
Europe Presbytery - Manse Purchase	450	150	-		600
Ukraine - Appeal		405	375		30
Moderator Appeal for Funds	961	-	-		961
	<u>£ 187,634</u>	<u>£ 42,326</u>	<u>£ 31,042</u>	<u>£ 0</u>	<u>£ 198,918</u>

19 RELATED PARTY

There was no hospitality expenses paid to any Trustee during the year (2022 -Nil).

TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

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FINANCIAL STATEMENTS YEAR ENDED
31 DECEMBER 2022

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 13 for the year ended 31 December 2022.

PP 
Emmanuel Amponsah

Date: 15-10-2023

INDEPENDENT EXAMINER'S REPORT

I report to the Trustees on my examination of the accounts of Trinity Presbyterian Church of Ghana - London Congregation for the year ended 31 December 2022.

Responsibilities and basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

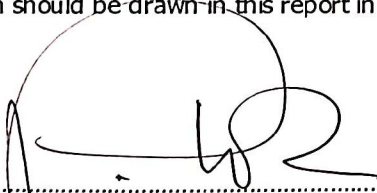
I report in respect of my examination of the Charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Peter Kwakwa FCCA
CHARTERED CERTIFIED ACCOUNTANT
55 Barville Close
St. Norbert Road
London SE4 2LN

Date: 15-10-2023

TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

England & Wales - Charity number 1093453

Accounts

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

Charity Number: 1093453

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

FINANCIAL STATEMENTS FOR THE YEAR

31 DECEMBER 2021

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TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

CHARITY INFORMATION

Trustees	<p>Dr Emmanuel Owusu Akuffo Ms Maurine Donkor Mr Emmanuel Amponsah Ms Joyce Asare Ms Felicity Asantewaa Ms Rebecca Darko Dr Ampaabeng Kyeremeh Mr Ebenezer Kofi Marfo Ms Christiana Odartey Mr Ebenezer Ofe-Boakye Mrs Comfort Ofosuhene Ofei Mr Kwabena Osei-Bonsu</p>	<p>(Senior Presbyter) (Session Clerk) (Treasurer)</p>
Other Session Members	<p>Rev Henry Addo Darko Rev David Asante Akuffo Ms Ivy Thompson Mr Kwaku Amoako</p>	
Registered Office	<p>Trinity Presbyterian Church of Ghana London Congregation South Lee Christian Centre Baring Road London SE12 0PW</p>	
Principal Bankers	<p>Barclays Bank Plc Croydon Business Centre P O Box 3 1 North End Croydon Surrey CR9 1UF</p>	
Charity Registration No.	1093453	
Accountants	<p>Peter Kwakwa FCCA CHARTERED CERTIFIED ACCOUNTANT 55 Barville Close St. Norbert Road London SE4 2LN</p>	

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees of the church present their report together with the financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of the Accounting and Reporting Charities guide issued in 2005 and the Statement of Recommended Practice (SORP) in preparing the Annual Report and Financial Statement of the church.

The Trustees are elected from the congregation by the entire membership of the church through a secret ballot. They serve for a period of four years and are eligible for re-election for another four year term. The Trustees control and manage the day to day activities of the church.

GOVERNANCE AND INTERNAL CONTROL

The Trustees meet once a month, to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings. They have considered whether there are any major risks that the church may currently be exposed to and, thus far, are of the opinion that none exist. They consider that, good financial control and monitoring within the Trustees and the entire congregation would serve to mitigate any such risk that may come up.

OBJECTIVES

The objectives of the Church is to advance religion in accordance with the Christian faith by means of education and training, the relief of poverty and religious activities.

PUBLIC BENEFIT STATEMENT

Trinity Presbyterian Church of Ghana, London Congregation is a registered charity in the UK. Legally, all charities must carry out charitable purposes for public benefit. The advancement of religion is a recognised charitable purpose. The Trustees refer to the Charities Commission's guidance on provision of Public Benefit as best guide and practice to follow.

The Trustees are of the opinion that one way the public can benefit is by making our facilities available to the people who can make use of them to their benefit. We have therefore welcomed requests from various organisations to make use of our facilities at minimal or no cost. The Church premises and its facilities are also put at the disposal of Baring Primary School, the local primary school.

The Church takes it's responsibility as a charity seriously.

The Church also helped to promote social well-being by supporting the activities of some charities.

It also seeks to be as inclusive as possible in its work and aims to reach out to people of all ages from different ethnic and cultural backgrounds.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 - continued

FINANCIAL REVIEW

The main source of funds for the church are voluntary contributions through Offeratories, Tithes, Thanksgiving and Annual Harvests during Sunday Services. Details of the church's financial activities for the year and the state of affairs as at 31 December 2021 are set on pages 5 to 13

The Church incurred a surplus of £20,230 from ordinary activities, (2020: £14,451 deficit).

RESERVES

The Church needs to have sufficient reserves to cover known liabilities and contingencies, absorb any losses and take advantage of changes and opportunities. The Trustees provide for this by putting aside a portion of our current unrestricted income as a reserve against future uncertainties.

Having considered the source of income, mainly, from donations and contributions by the congregation, and the extent to which expenditure is committed, it is the policy of the Trustees to maintain the unrestricted reserves to a level approximating six months of forthcoming unavoidable operational expenditure,

In deciding upon the reserve policy, the Trustees were guided by:

- Likely income in future years, taking into account the reliability of each income and the prospect for opening up new sources
- Likely income in future years, taking into account the reliability of each income
- Any future needs or opportunities not likely to be met out of income
- Likely expenditure in future years on the basis of planned activity

Taking into account the need to cover:

- Usual running costs
- Surplus funds to cover unforeseen expenditure
- Property repairs and maintenance
- Planned development

Total funds held as at 31 December 2021 was £428,034 (2020 £399,976). These funds included £63,000 designated for the building of a gallery and £124,632 belonging to groups within the Church. The effective free reserve is £29,958. The Trustees acknowledge that this is low and serious efforts need to go into the rebuild of the reserves. The trustees aim to continuously build up the reserve in the coming years.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 - continued

STATEMENT OF TRUSTEES RESPONSIBILITIES

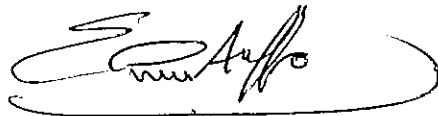
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year. This should give a true and fair view of the charity's incoming resources and the application of resources for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulation 2008. They are also responsible for safeguarding the assets of the charity. They are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Dr Emmanuel Owusu Akuffo
Senior Presbyter / Trustee

Date: 22/10/2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
		General	Designated		2021	2020
Note	£	£		£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds:						
	Voluntary income	2	121,354		121,354	128,737
	Activities for generating funds	3	32,446	44,236	-	76,683
	Investment income	4	228	-	-	228
	Total incoming resources		154,028	44,236	-	198,265
RESOURCES EXPENDED						
Charitable activities:						
	Ministerial costs	6	21,042	-	-	21,042
	Costs of church activities	7	110,492	36,409	-	146,902
	Grants payable and restricted donations passed on	8	440	-	-	440
	Governance costs	9	1,824	-	-	1,824
	South London District Set Up Costs W/off		0			0
	Total resources expended		133,798	36,409	-	170,208
	Net incoming/(outgoing) resources before transfers		20,230	7,827		28,057
	Net movement in funds		20,230	7,827		28,057
	Total Resources b/fwd 1 January 2021		220,171	116,805	63,000	399,976
	Total Resources c/fwd 31 December 2021	£	240,401	£ 124,632	£ 63,000	£ 428,033
				(Note 17)	(Note 15)	

The notes on pages 7 to 13 form part of these financial statements

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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BALANCE SHEET AS AT 31 DECEMBER 2021

		Unrestricted Funds		Restricted	TOTAL	TOTAL
		General	Designated	Funds	2021	2020
	Note	£	£	£	£	£
FIXED ASSETS						
Tangible assets	12	705,536	-	0	705,536	731,320
Investments		-	-	0	-	-
		<u>705,536</u>	<u>-</u>	<u>0</u>	<u>705,536</u>	<u>731,320</u>
CURRENT ASSETS						
Debtors	13	2,000	-	0	2,000	0
Bank and cash balances	14	<u>29,958</u>	<u>34,615</u>	<u>63,000</u>	<u>127,573</u>	<u>124,523</u>
		31,958	34,615	63,000	129,574	124,523
CURRENT LIABILITIES						
Creditors payable within one year	15	<u>50,740</u>	<u>-</u>	<u>0</u>	<u>50,740</u>	<u>68,236</u>
NET CURRENT ASSETS		<u>(18,781)</u>	<u>34,615</u>	<u>63,000</u>	<u>78,834</u>	<u>56,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		686,755	34,615	63,000	784,371	787,608
Creditors payable after one year	16	356,337	-	0	356,337	387,631
TOTAL NET ASSETS		<u>330,419</u>	<u>34,615</u>	<u>63,000</u>	<u>428,034</u>	<u>399,976</u>
THE FUNDS OF THE CHARITY						
Funds:						
General Unrestricted funds	18	240,401	-	0	240,401	220,172
Designated Unrestricted funds	19		124,632		124,632	116,805
Restricted funds	17	-	-	63,000	63,000	63,000
		<u>240,401</u>	<u>124,632</u>	<u>63,000</u>	<u>428,034</u>	<u>399,977</u>

0

APPROVED by the Church Meeting held on
and signed on its behalf by Emmanuel Amponsah (Treasurer / Trustee)

.....
(Signature)

The notes on pages 7 to 13 form part of these financial statements

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission.

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subject to restrictions on their expenditure as imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained; normally only income arising from investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose and terms on which the endowment was established.

1c Tangible Fixed Assets

All assets costing more than £1,000 are capitalised.

Depreciation is provided on tangible fixed assets at the following annual rates calculated to write off assets over their estimated useful lives:

Freehold Property & Church Manse	Over 50 years
Choir robes, Communion cups and Musical Instruments	10% straight line (over 10 years)
Equipment, Fixtures & Fittings	25% straight line (over 4 years)
Motor vehicles	25% straight line (over 4 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

The church is a registered charity within the meaning of the Taxes Acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	2021	2020
	£	£	£	£	£
2 VOLUNTARY INCOME					
Tithes and Offerings:					
General Collections	26,570			26,570	18,686
Tithes	70,042			70,042	71,929
Gift aid - Tax refund	13,450			13,450	23,900
Sundries	259			259	362
Special Offerings and donations					
Thanks Offering	11,033			11,033	13,860
	<u>£ 121,354</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 121,354</u>	<u>£ 128,737</u>
3 ACTIVITIES FOR GENERATING FUNDS					
Church lettings	13,838			13,838	14,388
Fund raising events:					
Harvest	18,609			18,609	500
Group Funds		44,236		44,236	29,285
	<u>£ 32,446</u>	<u>£ 44,236</u>	<u>£ -</u>	<u>£ 76,683</u>	<u>£ 44,173</u>
4 INVESTMENT INCOME					
Bank Interest	8			8	69
Loyalty Reward	219			219	287
	<u>£ 228</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 228</u>	<u>£ 356</u>
5 COSTS OF GENERATING FUNDS					
Cost of fund raising events					
Harvest expenditure	-			0	0
	<u>£ 0</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 0</u>	<u>£ 0</u>

	Unrestricted Funds		Restricted Funds	TOTAL	TOTAL
	General	Designated	Funds	2021	2020
	£	£	£	£	£
6 MINISTERIAL COSTS					
District assessment costs	7,200	0	0	7,200	20,292
Other District Expenses	692			692	300
Ministers/Preachers expenses	10,000			10,000	7,920
Wages - Catechist	3,150			3,150	5,000
	<u>£ 21,042</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 21,042</u>	<u>£ 33,512</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds		Restricted Funds	TOTAL 2021	TOTAL 2020
	General	Designated			
	£	£	£	£	£
7 COSTS OF CHURCH ACTIVITIES					
Church costs:					
Mortgage Servicing	8,576			8,576	9,499
Insurance	3,810			3,810	4,986
Buildings refurbishment & maintenance	13,150			13,150	17,334
Electricity	6,584			6,584	6,340
Gas	4,228			4,228	4,203
Cleaning expenses	7,824			7,824	8,328
Church Band expenses	750			750	1,490
Salaries for Administration (included in Note 11)	6,000			6,000	6,000
National Insurance & Pay as You Earn	2,525			2,525	2,190
Church Visits and General Welfare	1,050			1,050	990
Communion Expenses	185			185	113
	<u>54,683</u>	<u>-</u>	<u>-</u>	<u>54,683</u>	<u>61,474</u>
Management and Administration:					
Postage & Stationery	812			812	2,389
Motor & travel expenses	3,905			3,905	1,293
Telephone expenses	6,019			6,019	10,113
Computing expenses	271			271	-
Bank charges	1,189			1,189	1,309
Rental of equipment	13,226			13,226	13,409
Fixed Assets Under £1,000	2,059			2,059	0
Alarm	1,653			1,653	1,366
Sundry expenses	676			676	307
	<u>29,811</u>	<u>-</u>	<u>-</u>	<u>29,811</u>	<u>30,187</u>
Other programmes:					
Hospitality expenses	255			255	1,460
Group expenses		36,409		36,409	29,184
	<u>255</u>	<u>36,409</u>	<u>-</u>	<u>36,664</u>	<u>30,644</u>
Other expenses					
Loss/(profit) on disposal of tangible asset				-	-
Depreciation and Amortisation	25,783			25,783	25,783
Anniversary Cloth	(40)	0	0	(40)	50
	<u>25,743</u>	<u>-</u>	<u>-</u>	<u>25,743</u>	<u>25,733</u>
	<u>£ 110,492</u>	<u>£ 36,409</u>	<u>£ -</u>	<u>£ 146,902</u>	<u>£ 148,039</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds		Restricted Funds	TOTAL 2021	TOTAL 2020
	General	Designated			
	£	£	£	£	£
8 DONATIONS					
Other donations	440			440	2,150
	<u>£ 440</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 440</u>	<u>£ 2,150</u>
9 GOVERNANCE COSTS					
Independent Examiner	1,200			1,200	1,200
Training costs	624			624	90
Accounting Services	-			-	195
Legal Fees	-			-	2,430
	<u>£ 1,824</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,824</u>	<u>£ 3,915</u>
10 EMPLOYMENT COSTS					
Wages and salaries	£ 19,150			19,150	18,000
Employer's NIC	2,181			2,181	2,499
	<u>£ 21,331</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 21,331</u>	<u>£ 20,499</u>

No employee received emoluments of more than £60,000

During the year, the Trust had many voluntary staff

No salaries have been paid to Trustees during the year.

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1.1 TANGIBLE FIXED ASSETS

	Freehold Buildings £	P A Systems £	Equipment £	Motor Vehicles £	Church Manse £	Total £
Costs						
Brought forward 1 January 2021	800,000	68,831	0	0	242,000	1,110,831
Additions in the year		-				-
Released in the Year		0	0	0		0
Disposals in the year						
Carried forward 31 December 2021	<u>800,000</u>	<u>68,831</u>	<u>0</u>	<u>0</u>	<u>242,000</u>	<u>1,110,831</u>
Depreciation						
Brought forward 1 January 2021	261,333	58,081	0	0	60,097	379,511
Depreciation for year	16,000	4,943	0	0	4,840	25,783
Released in the year		0	0	0		0
Carried forward 31 December 2021	<u>277,333</u>	<u>63,025</u>	<u>0</u>	<u>0</u>	<u>64,937</u>	<u>405,295</u>
Net Book Values						
As at 31 December 2021	<u>522,667</u>	<u>5,806</u>	<u>0</u>	<u>0</u>	<u>177,063</u>	<u>705,536</u>
As at 31 December 2020	538,667	10,750	0	0	181,903	731,320

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds	Restricted	TOTAL	TOTAL
	General	Designated	Funds	2021	2020
	£	£	£	£	£
13 DEBTORS					
Wages and Salaries	2,000	0		2,000	0
	<u>£ 2,000</u>	<u>£ 0</u>	<u>£ -</u>	<u>£ 2,000</u>	<u>£ 0</u>
14 BANK AND CASH BALANCES					
Barclays Premium	17,476	0	63,000	80,476	79,714
Barclays Current	11,519	-		11,519	3,459
Nationwide	-	-		0	10,754
Group funds		34,615		34,615	29,633
Cash in hand	963			963	963
	<u>£ 29,958</u>	<u>£ 34,615</u>	<u>£ 63,000</u>	<u>£ 127,573</u>	<u>£ 124,523</u>
15 CURRENT LIABILITIES					
Creditors payable within one year:					10,225
Loans - Mortgage from Barclays Bank Plc < 1yr (note 1)	33,000			33,000	33,000
South London District Assessment	16,540			16,540	34,036
Independent Examiner	1,200			1,200	1,200
	<u>£ 50,740</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 50,740</u>	<u>£ 68,236</u>
<p>The mortgage from Barclays Bank Plc balance of £33,000 (2020: £33,000) Included In current liabilities represents the portion the principal payable within one year.</p>					
16 LONG TERM LIABILITIES					
Creditors payable after more than one year:					
Loans - Mortgage from Barclays Bank Plc > 1yr	389,337			389,337	420,631
Mortgage from Barclays Bank Plc < 1yr maturity (note	(33,000)			(33,000)	- 33,000
	<u>£ 356,337</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 356,337</u>	<u>£ 387,631</u>

The mortgage loan from Barclays is secured on the church premises and the church manse.

17 RESTRICTED FUNDS

The restricted funds in the year and the previous year is the building fund which remains the same

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2021.

18 UNRESTRICTED FUNDS	At 1 Jan 21	Incoming resources	Outgoing resources	Transfer	At 31 Dec 21
General funds	220,171	20,230	0		240,401
	<u>£ 220,171</u>	<u>£ 20,230</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 240,401</u>

19 DESIGNATED FUNDS	At 1 Jan 21	Incoming resources	Outgoing resources	Loan	At 31 Dec 21
Building funds	63,000				63,000
Benjamin Larsey		685	-		685
Evelyn Duah		5,000	4,295		705
Grace Brown		1,740	1,560		180
Christiana Graham		370	370		-
Donation (Ring Fenced)	-	2,080	2,080		-
Homeless Offertory	567	-	-		567
Welfare Committee	57,887	6,229	5,537		58,579
Church Welfare	315	-	100		415
Women's Fellowship	5,226	12,515	6,990		10,751
Singing Band	10,711	7,795	9,442		9,064
YPG	1,928	-	-	-	1,928
YAF	6,261	195	215		6,241
Bible Study & Prayer Group	9,703	1,725	1,860		9,568
Men's Fellowship	7,238	1,467	1,050	-	7,655
Junior Y	250	872	480	-	642
Children Service	10,315	369	-		10,684
Church Choir	7,344	745	1,630		6,459
Presbyterian Church of Ghana - Land Deposit	- 1,900	2,000	1,000	-	900
Europe Presbytery - Manse Purchase		450			450
Moderator Appeal for Funds	961	-	-		961
	<u>£ 179,806</u>	<u>£ 44,236</u>	<u>£ 36,409</u>	<u>£ 0</u>	<u>£ 187,633</u>

20 RELATED PARTY

There was no hospitality expenses paid to any Trustee during the year (2020 -NIL).

In Note 7, under Administrative Costs, three Trustees were paid £ (2020 - NIL)

The breakdown is as follows:

2021	2020
-	-
-	-
-	-
<u>-</u>	<u>-</u>

**FINANCIAL STATEMENTS YEAR ENDED
31 DECEMBER 2021**

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 13 for the year ended 31 December 2021.


Emmanuel Ampomah

Date: 22/10/2022

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of Trinity Presbyterian Church of Ghana - London Congregation for the year ended 31 December 2021, which are set on pages 1 to 13.

Respective responsibilities of Trustees and Independent Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts and consider that the Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act
3. to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions of the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Peter Kwakye, FCCA
CHARTERED CERTIFIED ACCOUNTANT
88 Berville Close
St. Norbert Road
London SE4 2LN

Date: 22/10/2022

TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

England & Wales - Charity number 1093453

Accounts

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

Charity Number: 1093453

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

**FINANCIAL STATEMENTS FOR THE YEAR
31 DECEMBER 2020**

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TRINITY PRESBYTERIAN CHURCH OF GHANA, LONDON CONGREGATION

1

CHARITY INFORMATION

Trustees

Dr Emmanuel Owusu Akuffo (Senior Presbyter)
Ms Maurine Donkor (Session Clerk)
Mr Emmanuel Amponsah (Treasurer)
Ms Joyce Asare
Ms Felicity Asantewaa
Ms Rebecca Darko
Dr Ampaabeng Kyeremeh
Mr Ebenezer Kofi Marfo
Ms Christiana Odartey
Mr Ebenezer Ofe-Boakye
Mrs Comfort Ofosuhene Ofei
Mr Kwabena Osei - Bonsu

Other Session Members

Rev Henry Addo Darko
Rev. David Asante Akuffo
Mr. Samuel Asiedu - Sasu
Ms Ivy Thompson

Registered Office

Trinity Presbyterian Church of Ghana
London Congregation
South Lee Christian Centre
Baring Road
London SE12 0PW

Principal Bankers

Barclays Bank Plc
Croydon Business Centre
P O Box 3
1 North End
Croydon
Surrey CR9 1UF

Charity Registration No.

1093453

Accountants

Peter Kwakwa FCCA
CHARTERED CERTIFIED ACCOUNTANT
55 Barville Close
St. Norbert Road
London SE4 2LN

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees of the church present their report together with the financial statements for the year ended 31 December 2020. The Trustees have adopted the provisions of the Accounting and Reporting Charities guide issued in 2005 and the Statement of Recommended Practice (SORP) in preparing the Annual Report and Financial Statement of the church.

The Trustees are elected from the congregation by the entire membership of the church through a secret ballot. They serve for a period of four years and are eligible for re-election for another four year term. The Trustees control and manage the day to day activities of the church.

GOVERNANCE AND INTERNAL CONTROL

The Trustees meet once a month, to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings. They have considered whether there are any major risks that the church may currently be exposed to and, thus far, are of the opinion that none exist. They consider that, good financial control and monitoring within the Trustees and the entire congregation would serve to mitigate any such risk that may come up.

OBJECTIVES

The objectives of the Church is to advance religion in accordance with the Christian faith by means of education and training, the relief of poverty and religious activities.

PUBLIC BENEFIT STATEMENT

Trinity Presbyterian Church of Ghana, London Congregation is a registered charity in the UK. Legally, all charities must carry out charitable purposes for public benefit. The advancement of religion is a recognised charitable purpose. The Trustees refer to the Charities Commission's guidance on provision of Public Benefit as best guide and practice to follow.

The Trustees are of the opinion that one way the public can benefit is by making our facilities available to the people who can make use of them to their benefit. We have therefore welcomed requests from various organisations to make use of our facilities at minimal or no cost. The Church premises and its facilities are also put at the disposal of Baring Primary School, the local primary school.

The Church takes it's responsibility as a charity seriously. In 2020, it participated in Homelessness week activities by supporting through visiting and donating to '999 Club' in Lewisham and 'Hope4BarkingDagenham' Shelter in Essex.

The Church also helped to promote social well-being by supporting the activities of the following charities:

- a) Compassion UK - A children's charity that aims to support poor and vulnerable children
- b) Demelza Hospice - A Hospice that provides care and support for seriously ill children

It also seeks to be as inclusive as possible in its work and aims to reach out to people of all ages from different ethnic and cultural backgrounds.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

FINANCIAL REVIEW

The main source of funds for the church are voluntary contributions through Offeratories, Tithes, Thanksgiving and Annual Harvests during Sunday Services. Details of the church's financial activities for the year and the state of affairs as at 31 December 2020 are set on pages 5 to 13

From the 23rd of March 2020, the Church's activities were severely curtailed as a result of the "lockdown" imposed in the effort to fight the Covid -19 pandemic. This meant that there were no Church services and no offertories at the Churches. The main source of income for the period to the end of 2020 was through voluntary tithes from members by bank internet transfers. There was also no income from rent. To add to that, the Church also needed to expend money to keep the premises clean to acceptable standards. Subsequent easing of the COVID - 19 restrictions did not help very much in increasing the income of the Church. These combined to reduce the income of the Charity considerably and to increase the resultant deficit for the year.

The Church incurred a deficit of £14,451 from ordinary activities, (2019: £21,326 deficit).

RESERVES

The Church needs to have sufficient reserves to cover known liabilities and contingencies, absorb any losses and take advantage of changes and opportunities. The Trustees provide for this by putting aside a portion of our current unrestricted income as a reserve against future uncertainties.

Having considered the source of income, mainly, from donations and contributions by the congregation, and the extent to which expenditure is committed, it is the policy of the Trustees to maintain the unrestricted reserves to a level approximating six months of forthcoming unavoidable operational expenditure.

In deciding upon the reserve policy, the Trustees were guided by:

- Likely income in future years, taking into account the reliability of each income and the prospect for opening up new sources
- Likely income in future years, taking into account the reliability of each income
- Any future needs or opportunities not likely to be met out of income
- Likely expenditure in future years on the basis of planned activity

Taking into account the need to cover:

- Usual running costs
- Surplus funds to cover unforeseen expenditure
- Property repairs and maintenance
- Planned development

During the year 2020, however, such transfers to the reserves were not possible. This was because of the marked reduction in the Church's income due wholly to the effect of the pandemic, as explained earlier.

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

Total funds held as at 31 December 2020 was £399,976 (2019 £414,326). These funds included £63,000 designated for the building of a gallery and £116,805 belonging to groups within the Church. The effective free reserve is £31,889. This amount is not sufficient to cover the current liabilities. However, the Trustees see this situation as a phase which will soon pass and have now put in place mechanisms with the aim to continuously build up the reserve in the coming years.

STATEMENT OF TRUSTEES RESPONSIBILITIES

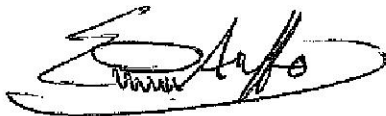
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year. This gives a true and fair view of the charity and its incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulation 2008. They are also responsible for safeguarding the assets of the charity. They are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Dr Emmanuel Owusu Akuffo
Senior Presbyter / Trustee
Date:

**TRINITY PRESBYTERIAN CHURCH OF GHANA -
LONDON CONGREGATION**

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds		Restricted Funds	TOTAL 2020	TOTAL 2019
		General	Designated			
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary Income	2	128,737			128,737	184,070
Activities for generating funds	3	14,888	29,285	-	44,173	99,909
Investment income	4	356	-	-	356	949
Total incoming resources		143,981	29,285	-	173,266	284,928
RESOURCES EXPENDED						
Costs of generating funds	5	0	-	-	0	4,116
Charitable activities:						
Ministerial costs	6	33,512	-	-	33,512	62,158
Costs of church activities	7	118,855	29,184	-	148,039	242,871
Grants payable and restricted donations passed on	8	2,150	-	-	2,150	250
Governance costs	9	3,915	-	-	3,915	2,589
South London District Set Up Costs W/off		0			0	0
Total resources expended		158,432	29,184	-	187,616	308,984
Net incoming/(outgoing) resources before transfers		(14,451)	101		(14,350)	(24,056)
Net movement in funds		(14,451)	101		(14,350)	(24,056)
Total Resources b/fwd 1 January 2020		234,622	116,704	63,000	414,326	438,382
Total Resources c/fwd 31 December 2020		£ 220,171	£ 116,805	£ 63,000	£ 399,976	£ 414,326

(Note 17)

(Note 15)

The notes on pages 7 to 13 form part of these financial statements

TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

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BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds		Restricted Funds	TOTAL 2020	TOTAL 2019
		General	Designated			
		£	£	£	£	£
FIXED ASSETS						
Tangible assets	12	731,320	-	0	731,320	754,323
Investments		-	-	0	-	-
		<u>731,320</u>	<u>-</u>	<u>0</u>	<u>731,320</u>	<u>754,323</u>
CURRENT ASSETS						
Debtors	13	0	-	0	0	0
Bank and cash balances	14	31,889	29,633	63,000	124,523	137,605
		<u>31,889</u>	<u>29,633</u>	<u>63,000</u>	<u>124,524</u>	<u>137,605</u>
CURRENT LIABILITIES						
Creditors payable within one year	15	68,236	-	0	68,236	82,322
NET CURRENT ASSETS		<u>(36,346)</u>	<u>29,633</u>	<u>63,000</u>	<u>56,288</u>	<u>55,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		694,973	29,633	63,000	787,608	809,606
Creditors payable after one year	16	387,631	-	0	387,631	395,280
TOTAL NET ASSETS		<u>307,343</u>	<u>29,633</u>	<u>63,000</u>	<u>399,976</u>	<u>414,326</u>
THE FUNDS OF THE CHARITY						
Funds:						
General Unrestricted funds	18	220,171	-	0	220,171	234,622
Designated Unrestricted funds	19	-	116,805	-	116,805	116,704
Restricted funds	17	-	-	63,000	63,000	63,000
		<u>220,171</u>	<u>116,805</u>	<u>63,000</u>	<u>399,976</u>	<u>414,326</u>

(0)

APPROVED by the Church Meeting held on
and signed on its behalf by Emmanuel Amponsah (Treasurer / Trustee)

.....
(Signature)

The notes on pages 7 to 13 form part of these financial statements

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

Endowment funds are funds the capital of which must be maintained; normally only income arising from investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose and terms on which the endowment was established.

1c Tangible Fixed Assets

All assets costing more than £1,000 are capitalised.

Depreciation is provided on tangible fixed assets at the following annual rates calculated to write off assets over their estimated useful lives:

Freehold Property & Church Manse	Over 50 years
Choir robes, Communion cups and Musical instruments	10% straight line (over 10 years)
Equipment, Fixtures & Fittings	25% straight line (over 4 years)
Motor vehicles	25% straight line (over 4 years)

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

The church is a registered charity within the meaning of the Taxes Acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds		Restricted Funds	TOTAL 2020	TOTAL 2019
	General	Designated			
	£	£	£	£	£
2 VOLUNTARY INCOME					
Tithes and Offerings:					
General Collections	18,686			18,686	53,510
Music Sunday	0			0	169
Tithes	71,929			71,929	89,947
Gift aid - Tax refund	23,900			23,900	19,534
Sundries	362			362	1,887
Special Offerings and donations					
Thanks Offering	13,860			13,860	19,024
	<u>£ 128,737</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 128,737</u>	<u>£ 184,070</u>
3 ACTIVITIES FOR GENERATING FUNDS					
Church lettings	14,388			14,388	18,725
Fund raising events:					
Harvest	500			500	23,196
Group Funds		29,285		29,285	57,988
	<u>£ 14,888</u>	<u>£ 29,285</u>	<u>£ -</u>	<u>£ 44,173</u>	<u>£ 99,909</u>
4 INVESTMENT INCOME					
Bank interest	69			69	297
Loyalty Reward	287			287	652
	<u>£ 356</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 356</u>	<u>£ 949</u>
5 COSTS OF GENERATING FUNDS					
Cost of fund raising events					
Harvest expenditure	0			0	1,116
	<u>£ 0</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 0</u>	<u>£ 1,116</u>
6 MINISTERIAL COSTS					
District assessment costs	20,292	0	0	20,292	46,588
Other District Expenses	300			300	2,200
Europe Presbytery	0			0	0
Ministers/Preachers expenses	7,920			7,920	7,370
Wages - Catechist	5,000			5,000	6,000
	<u>£ 33,512</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 33,512</u>	<u>£ 62,158</u>

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds		Restricted Funds	TOTAL 2020	TOTAL 2019
	General £	Designated £			
7 COSTS OF CHURCH ACTIVITIES					
Church costs:					
Mortgage Servicing	9,499			9,499	12,254
Insurance	4,986			4,986	7,171
Water rates	0			0	0
Buildings refurbishment & maintenance	17,334			17,334	18,281
Electricity	6,340			6,340	6,532
Gas	4,203			4,203	3,385
Cleaning expenses	8,328			8,328	12,976
Church band expenses	1,490			1,490	4,870
Salaries for Administration (included in Note 11)	6,000			6,000	6,000
National Insurance & Pay as You Earn	2,190			2,190	2,979
Church Visits and General Welfare	990			990	5,320
Junior Youth expenses	0			0	2,979
Communion Expenses	113			113	373
	<u>61,474</u>	<u>-</u>	<u>-</u>	<u>61,474</u>	<u>83,080</u>
Management and Administration:					
Postage & Stationery	2,389			2,389	2,843
Motor & travel expenses	1,293			1,293	7,544
Telephone expenses	10,113			10,113	7,115
Computing expenses	0			0	2,615
Bank charges	1,309			1,309	2,608
Rental of equipment	13,409			13,409	15,855
Fixed Assets Under £1,000	(0)			(0)	0
Sundry expenses	1,674			1,674	3,764
	<u>30,187</u>	<u>-</u>	<u>-</u>	<u>30,187</u>	<u>42,345</u>
Other programmes:					
Hospitality expenses	1,460			1,460	8,635
Group expenses		29,184		29,184	60,718
	<u>1,460</u>	<u>29,184</u>	<u>-</u>	<u>30,644</u>	<u>69,353</u>
Other expenses					
Loss/(profit) on disposal of tangible asset					
Depreciation and Amortisation	25,783			25,783	25,505
Anniversary Cloth	(50)			(50)	5,004
Anniversary Concert	0			0	4,429
Anniversary Dinner Dance	0			0	(45)
Other Anniversary Expenses	0			0	13,201
	<u>25,733</u>	<u>-</u>	<u>-</u>	<u>25,733</u>	<u>48,094</u>
	<u>£ 118,855</u>	<u>£ 29,184</u>	<u>£ -</u>	<u>£ 148,039</u>	<u>£ 242,871</u>

TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

	General £	Unrestricted Funds Designated £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
8 DONATIONS					
Akwapim Presbytery	-	-	-	-	-
Bethel Congregation	-	-	-	-	-
Christian Aid	-	-	-	-	-
Christ Church	-	-	-	-	-
Grace Church	-	-	-	-	-
Jonas Boamah Hemans	-	-	-	-	-
Salvation Army	-	-	-	-	-
Ascension Congregation	-	-	-	-	-
Colchester - Congregation	-	-	-	-	-
Ebenezer Presbyterian Church	-	-	-	-	-
Evangelist Boakye	-	-	-	-	-
Presbyterian Church of Ghana - Akwapim Mampong	-	-	-	-	-
Presbyterian Church of Ghana - Peace Congregation	-	-	-	-	-
Resurrection	-	-	-	-	-
Dr John Koramoah	-	-	-	-	-
Trinity Presbyterian Church - Milton Keynes	-	-	-	-	-
Dora Amoakwa	-	-	-	-	-
Adelaide Attafuah	-	-	-	-	-
PCG SLD Compassion UK	-	-	-	-	-
Victory Congregation	-	-	-	-	-
Other donations	2,150	-	-	2,150	250
	<u>£ 2,150</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,150</u>	<u>£ 250</u>
9 GOVERNANCE COSTS					
Independent Examiner	1,200	-	-	1,200	1,200
Training costs	90	-	-	90	1,389
Accounting Services	195	-	-	195	0
Legal Fees	2,430	-	-	2,430	
	<u>£ 3,915</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 3,915</u>	<u>£ 2,589</u>
10 EMPLOYMENT COSTS					
Wages and salaries	£ 18,000	-	-	18,000	18,000
Employer's NIC	2,499	-	-	2,499	2,250
	<u>£ 20,499</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 20,499</u>	<u>£ 20,250</u>

No employee received emoluments of more than £60,000

During the year, the Trust had many voluntary staff

No salaries have been paid to Trustees during the year.

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11 TANGIBLE FIXED ASSETS

	Freehold Buildings £	P A Systems £	Equipment £	Motor Vehicles £	Church Manse £	Total £
Costs						
Brought forward 1 January 2020	800,000	66,044	0	0	242,000	1,108,044
Additions in the year		2,780				2,780
Released in the Year		0	0	0		0
Disposals in the year						
Carried forward 31 December 2020	<u>800,000</u>	<u>68,824</u>	<u>0</u>	<u>0</u>	<u>242,000</u>	<u>1,110,824</u>
Depreciation						
Brought forward 1 January 2020	245,333	53,131	0	0	55,257	353,721
Depreciation for year	16,000	4,943	0	0	4,840	25,783
Released in the year		0	0	0		0
Carried forward 31 December 2020	<u>261,333</u>	<u>58,074</u>	<u>0</u>	<u>0</u>	<u>60,097</u>	<u>379,504</u>
Net Book Values						
As at 31 December 2020	<u>538,667</u>	<u>10,750</u>	<u>0</u>	<u>0</u>	<u>181,903</u>	<u>731,320</u>
As at 31 December 2019	<u>554,667</u>	<u>12,913</u>	<u>0</u>	<u>0</u>	<u>186,743</u>	<u>754,323</u>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12 BANK AND CASH BALANCES

Barclays Premium	16,714	0	63,000	79,714	79,650
Barclays Current	3,459	-		3,459	15,733
Nationwide	10,754	-		10,754	10,744
Group funds		29,633		29,633	30,424
Cash in hand	963			963	1,054
	<u>£ 31,889</u>	<u>£ 29,633</u>	<u>£ 63,000</u>	<u>£ 124,523</u>	<u>£ 137,605</u>

13 CURRENT LIABILITIES

Creditors payable within one year:					
Loans - Mortgage from Barclays Bank Plc < 1yr (note 1)	33,000			33,000	33,000
South London District Assessment	34,036			34,036	48,122
Grace Congregation	0				0
Independent Examiner	1,200			1,200	1,200
	<u>£ 68,236</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 68,236</u>	<u>£ 82,322</u>

The mortgage from Barclays Bank Plc balance of £26,500 (2016: £28,000) included in current liabilities represents the portion the principal payable within one year.

14 LONG TERM LIABILITIES

Creditors payable after more than one year:					
Loans - Mortgage from Barclays Bank Plc > 1yr	420,631			420,631	420,280
Mortgage from Barclays Bank Plc < 1yr maturity (note	(33,000)			(33,000)	(33,000)
	<u>£ 387,631</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 387,631</u>	<u>£ 387,280</u>

The mortgage loan from Barclays is secured on the church premises and the church manse.

15 RESTRICTED FUNDS

The restricted funds in the year and the previous year is the building fund which remains the same

**TRINITY PRESBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION**

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

16 UNRESTRICTED FUNDS	At 1 Jan 20	Incoming resources	Outgoing resources	Transfer	At 31 Dec 20
General funds	234,622	(14,451)	0		220,171
	<u>£ 234,622</u>	<u>£ (14,451)</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 220,171</u>

17 DESIGNATED FUNDS	At 1 Jan 20	Incoming resources	Outgoing resources	Loan	At 31 Dec 20
Building funds	63,000				63,000
Disabled Toilet	1,500	1,820	3,420		-
Donation (Ring Fenced)	4,000	-	4,000		-
Homeless Offertory	567	-			567
Welfare Committee	56,507	3,970	2,590		57,887
Church Welfare		2,315	2,000		315
Trinity Media		-			-
Women's Fellowship	5,153	9,265	9,191		5,226
Singing Band	9,169	4,620	3,078		10,711
YPC	1,828	350	250	-	1,928
YAF	6,321	40	100	-	6,261
Bible Study & Prayer Group	8,503	1,600	400		9,703
Men's Fellowship	7,517	2,376	2,655	-	7,238
Junior Y		250	-	-	250
Children Service	10,315	-	-		10,315
Church Choir	8,164	680	1,500		7,344
Presbyterian Church of Ghana - Land Deposit	3,900	2,000	-		1,900
Moderator Appeal for Funds	961	-	-		961
	<u>£ 179,705</u>	<u>£ 29,285</u>	<u>£ 29,184</u>	<u>£ 0</u>	<u>£ 179,806</u>

18 RELATED PARTY

There was no hospitality expenses paid to any Trustee during the year (2019 - Nil).

In Note 7, under Administrative Costs, three Trustees were paid £ (2019 -£6,000)

The breakdown is as follows:

	2020	2019
Kwame Amo - Agyel	-	
William Aslana - Bekoe	-	3,000
Samuel Asiedu Sasu	-	3,000
	<u>-</u>	<u>6,000</u>

TRINITY PREBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

TREASURER'S STATEMENT.

I have prepared the financial statements on pages 1 to 13 for the year ended 31st December 2020.

Joseph (JOYUE ASARE)
for Emmanuel Amponsah

Date

13/10/2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF
TRINITY PREBYTERIAN CHURCH OF GHANA
LONDON CONGREGATION

ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020 CHARITY NO. 1093453

SET OUT ON PAGES 1 TO 13

I report to the Trustees on my examination of the accounts of the above Charity for the year ended 31st December 2020

REPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT.

I have completed my examination, I confirm that no material matters have come to my attention in connection to the examination which give me cause to believe that in, any material respect;

- 1 accounting records were not kept in accordance with section 130 of the Act or
- 2 the accounts do not accord with the accounting records

I have come across no matters in connection with the examination to which attention should be drawn attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Peter Kwakwa

13/10/2021

Name;

PETER KWAKWA

Professional
Qualification

FELLOW OF THE CHARTERED ASSOCIATION OF CERTIFIED ACCOUNTANTS

Address:

55 BARVILLE CLOSE
ST. NORBERT ROAD
LONDON
SE4 2LN